Northeast Ohio Natural Gas Corp.

Quarterly Report of Financing Activities

Intercompany Line of Credit

April 2023

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 16,400,000	$ -	13,649.62	88	
2	$ 16,400,000	$ -	13,649.62	88	
3	$ 16,400,000	$ (200,000)	90,107.76	95	
4	$ 16,200,000	$ (450,000)	67,011.25	105	
5	$ 15,750,000	$ 100,000	16,810.37	101	
6	$ 15,850,000	$ -	237,001.02	107	
7	$ 15,850,000	$ (350,000)	12,293.20	110	
8	$ 15,500,000	$ -	12,293.20	110	
9	$ 15,500,000	$ -	12,293.20	110	
10	$ 15,500,000	$ (150,000)	36,224.98	114	
11	$ 15,350,000	$ (200,000)	51,243.46	119	
12	$ 15,150,000	$ 300,000	44,573.45	112	
13	$ 15,450,000	$ -	61,943.03	112	
14	$ 15,450,000	$ 100,000	14,300.04	109	
15	$ 15,550,000	$ -	14,300.04	109	
16	$ 15,550,000	$ -	14,300.04	109	
17	$ 15,550,000	$ 300,000	30,770.15	102	
18	$ 15,850,000	$ (300,000)	68,886.42	110	
19	$ 15,550,000	$ 450,000	9,892.98	98	
20	$ 16,000,000	$ -	101,228.99	100	
21	$ 16,000,000	$ 850,000	25,640.88	77	
22	$ 16,850,000	$ -	25,640.88	77	
23	$ 16,850,000	$ -	25,640.88	77	
24	$ 16,850,000	$ 150,000	39,276.65	74	
25	$ 17,000,000	$ 800,000	46,662.15	55	
26	$ 17,800,000	$ -	157,066.41	57	
27	$ 17,800,000	$ -	200,626.75	58	
28	$ 17,800,000	$ 350,000	48,698.16	46	
29	$ 18,150,000	$ -	48,698.16	46	
30	$ 18,150,000	$ -	48,698.16	46	
31					

May 2023

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 18,150,000	$ 50,000	21,588.56	44	
2	$ 18,200,000	$ (500,000)	20,762.76	56	
3	$ 17,700,000	$ (50,000)	21,818.73	57	
4	$ 17,650,000	$ 100,000	35,390.40	55	
5	$ 17,750,000	$ (100,000)	22,465.64	57	
6	$ 17,650,000	$ -	22,465.64	57	
7	$ 17,650,000	$ -	22,465.64	57	
8	$ 17,650,000	$ (50,000)	39,846.07	59	
9	$ 17,600,000	$ (400,000)	58,191.82	69	
10	$ 17,200,000	$ (150,000)	39,094.61	72	
11	$ 17,050,000	$ -	39,820.15	72	
12	$ 17,050,000	$ 100,000	11,050.08	69	
13	$ 17,150,000	$ -	11,050.08	69	
14	$ 17,150,000	$ -	11,050.08	69	
15	$ 17,150,000	$ -	48,239.30	70	
16	$ 17,150,000	$ (450,000)	45,373.06	80	
17	$ 16,700,000	$ (100,000)	26,934.66	82	
18	$ 16,600,000	$ -	158,324.84	86	
19	$ 16,600,000	$ 850,000	27,350.31	62	
20	$ 17,450,000	$ -	27,350.31	62	
21	$ 17,450,000	$ -	27,350.31	62	
22	$ 17,450,000	$ -	114,900.44	64	
23	$ 17,450,000	$ (200,000)	77,687.70	68	
24	$ 17,250,000	$ 400,000	17,685.67	57	
25	$ 17,650,000	$ 500,000	8,399.30	45	
26	$ 18,150,000	$ 1,700,000	26,487.53	4	
27	$ 19,850,000	$ -	26,487.53	4	
28	$ 19,850,000	$ -	26,487.53	4	
29	$ 19,850,000	$ -	26,487.53	4	
30	$ 19,850,000	$ -	210,875.57	9	
31	$ 19,850,000	$ (500,000)	77,828.17	17	

June 2023

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 19,350,000	$ -	73,230.24	17	
2	$ 19,350,000	$ 150,000	5,140.94	12	
3	$ 19,500,000	$ -	5,140.94	12	
4	$ 19,500,000	$ -	5,140.94	12	
5	$ 19,500,000	$ -	57,253.49	13	
6	$ 19,500,000	$ (400,000)	81,649.86	23	
7	$ 19,100,000	$ -	102,882.81	24	
8	$ 19,100,000	$ -	84,080.14	23	
9	$ 19,100,000	$ 100,000	50,503.32	20	
10	$ 19,200,000	$ -	50,503.32	20	
11	$ 19,200,000	$ -	50,503.32	20	
12	$ 19,200,000	$ -	56,332.65	20	
13	$ 19,200,000	$ 200,000	41,019.28	15	
14	$ 19,400,000	$ -	73,136.28	16	
15	$ 19,400,000	$ -	143,833.18	18	
16	$ 19,400,000	$ (150,000)	4,909.05	18	
17	$ 19,250,000	$ -	4,909.05	18	
18	$ 19,250,000	$ -	4,909.05	18	
19	$ 19,250,000	$ -	4,909.05	18	
20	$ 19,250,000	$ -	138,077.34	21	
21	$ 19,250,000	$ -	191,214.84	22	
22	$ 19,250,000	$ 50,000	3,056.14	17	
23	$ 19,300,000	$ 250,000	7,836.06	11	
24	$ 19,550,000	$ -	7,836.06	11	
25	$ 19,550,000	$ -	7,836.06	11	
26	$ 19,550,000	$ 400,000	11,788.91	1	
27	$ 19,950,000	$ 50,000	37,445.58	1	
28	$ 20,000,000	$ -	39,609.06	1	
29	$ 20,000,000	$ -	19,271.69	0	
30	$ 20,000,000	$ -	104,543.48	2	
31	$ -				

Intercompany Senior Notes

	April 2023		May 2023		June 2023	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
Senior Notes	$ 20,421,000	$ -	$ 20,421,000	$ -	$ 20,421,000	$ -

Financial Ratios

	April 2023	May 2023	June 2023
Leverage Ratio	8.28	8.19	8.93
Interest Coverage Ratio	0.64	0.76	0.52

Hearthstone Utility Subsidiaries

Quarterly Report of Financing Activities - Non-Ohio Companies

Bank of America Revolving LOC Activity

Company Name	Jurisdiction	April 2023 Month-Beginning LOC Balance	April 2023 Month-Ending LOC Balance	May 2023 Month-Beginning LOC Balance	May 2023 Month-Ending LOC Balance	June 2023 Month-Beginning LOC Balance	June 2023 Month-Ending LOC Balance
Hearthstone Utilities	Non Regulated	$ 5,000,000	$ 4,250,000	$ 4,250,000	$ 3,800,000	$ 3,800,000	$ 4,750,000
Bangor Natural Gas Company	Maine	$ 4,050,000	$ 3,100,000	$ 3,100,000	$ 2,000,000	$ 2,000,000	$ 800,000
Frontier Natural Gas Company	North Carolina	$ 11,400,000	$ 10,800,000	$ 10,800,000	$ 9,450,000	$ 9,450,000	$ 9,750,000
Northeast Ohio Natural Gas Company	Ohio	$ 16,400,000	$ 18,150,000	$ 18,150,000	$ 19,350,000	$ 19,350,000	$ 20,000,000
Cut Bank Gas Company	Montana	$ -	$ -	$ -	$ -	$ -	$ -
Energy West	Montana	$ 3,650,000	$ 2,750,000	$ 2,750,000	$ 350,000	$ 350,000	$ 1,500,000
Total		$ 40,500,000	$ 39,050,000	$ 39,050,000	$ 34,950,000	$ 34,950,000	$ 36,800,000