



DIS Case Number: 13-0363-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☐ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Rapid Power Management LLC **Country:** United States
Phone: 4697591460 **Extension (if applicable):** **Street:** 4205 Stanley Drive
Website (if any): rapidpower.net **City:** Carrollton **Province/State:** TX
Postal Code: 75010

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Rapid Power Management	Official Name	4205 Stanley Drive Carrollton, TX 75010	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
------	------	---------	---------	-------

A-5. Contact person for regulatory matters

Christa Taylor
4205 Stanley Drive



Public Utilities Commission

Carrollton, TX 75010

US

ctaylor@rapidpower.net

4697591453

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Christa Taylor

4205 Stanley Drive

Carrollton, TX 75010

US

ctaylor@rapidpower.net

4697591453

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 469-759-
1450

**Extension (if
applicable):**

Country: United States

Fax: 469-759-
1453

Extension (if applicable):

Street: 4205 Stanley Drive

Email: support@rapidpower.net

City: Carrollton

Province/State: TX

Postal Code: 75010

A-8. Applicant's federal employer identification number

11-3831277

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating

FirstEnergy - Ohio Edison



Public Utilities Commission

FirstEnergy - Toledo Edison
AES Ohio
American Electric Power (AEP)

Class of customer selection

Commercial
Industrial

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 03-11-2013

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
James Dodson	jd@rapidpower.net		4205 Stanley Drive Carrollton, TX 75010 US

A-13. Company history

Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations



Public Utilities Commission

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Illinois

Massachusetts

Pennsylvania

Texas

Washington DC

Ohio

Connecticut

New Jersey

Delaware

Maryland

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: N/A

B-4. Disclosure of consumer protection violations



Public Utilities Commission

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a



balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate



Public Utilities Commission

organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply



retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached



Public Utilities
Commission

Application Attachments

Jurisdiction Details - Ohio

[Return to Jurisdiction Grid](#)

Statutory Representation

Registered With: Secretary Of State

Authorization
Date: 05/21/2010

CSC Service: Statutory Representation

Jurisdiction ID: 1938384

CSC Service
Status: Active

Registered Agent / Office: Corporation Service Company 3366 Riverside Drive, Suite 103, Upper Arlington, OH, 43221

Agent Appointed
On: 08/29/2013

Jurisdiction
Status: Active

As of Date: 08/29/2013

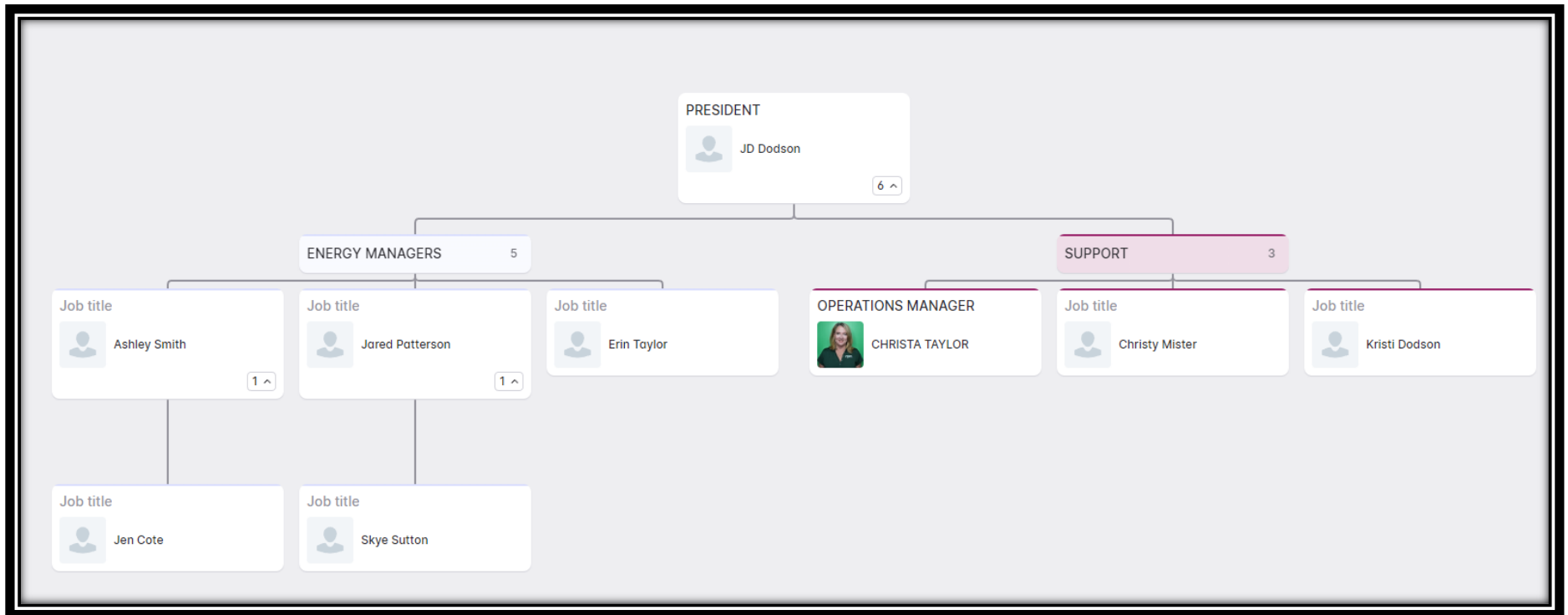
Corporate
Database Status: Active

Thru Date: 11/09/2022

Note: The Corporate Database Status is obtained from the Secretary of State or equivalent corporation department (US only). Jurisdiction Status can be maintained separate from the status provided by the state corporation department. CSC will display the status with the most recent date on the Jurisdiction and Corporate Tracker grids.

Rapid Power Management

Organizational Chart



11/16/2022


[HELP](#)

Search inquiry: 883064788

Experian Business Credit Report

as of: 11/28/22 18:34 ET

Rapid Power Management

Address: 4205 Stanley Dr Carrollton, TX 75010 United States Phone: 469-759-1450 Website: www.rapidpower.net Experian BIN: 883064788 Agent: James Dodson Agent Address: 4205 Stanley Drive Carrollton, TX Also is (or has been) operating as: Rapid Power Management Will Be The For Power F Rapid Power Mangement LLC Family Linkage: Ultimate Parent Rapid Power Management 4205 Stanley Dr Carrollton, TX	Key Personnel: Director: James Dodson SIC Code: 8744-Facilities Support Management Services 5963-Direct Selling Establishments 8741-Management Services NAICS Code: 561210-Facilities Support Services 454300-Direct Selling Establishments 561110-Office Administrative Services Business Type: Corporation Experian File Established: June 2002 Experian Years on File: 20 Years Years in Business: 20 Years Total Employees: 11 Filing Data Provided by: Texas Date of Incorporation: 01/04/2008
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Your Experian Business Credit Score

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Business Credit Score



See your score now, only \$8.95!

Business Credit Scores range from a low of 1 to high of 100. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Checking your own business credit will not lower your score.

Get your score now for only \$8.95 (exclusive through this offer only).

Credit Summary

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This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment [Tradelines](#).

Lowest 6 Month Balance: \$308
Highest 6 Month Balance: \$519
Current Total Account Balance: \$311
Highest Credit Amount Extended: \$519

Payment Tradelines (see [charts](#), [detail](#)): 6

Lender Consortium Experiences (see [detail](#)): 7

Business Inquiries (see [summary](#)): 1

UCC Filings: 0

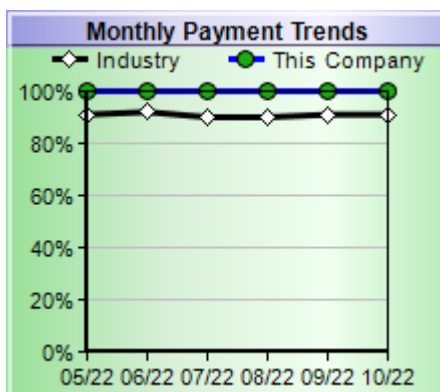
✓ **Bankruptcies:** 0

✓ **Liens:** 0

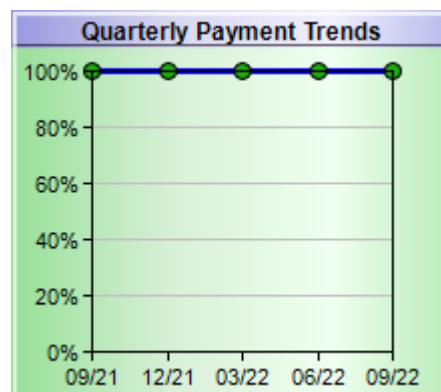
✓ **Judgments Filed:** 0

✓ **Collections:** 0

Payment Trend Summary

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*Percentage of on-time payments by month.



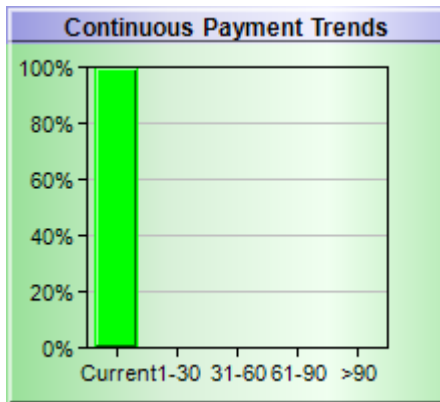
*Percentage of on-time payments by quarter.

Monthly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
05/22	100%	0%	0%	0%	0%
06/22	100%	0%	0%	0%	0%
07/22	100%	0%	0%	0%	0%
08/22	100%	0%	0%	0%	0%
09/22	100%	0%	0%	0%	0%
10/22	100%	0%	0%	0%	0%

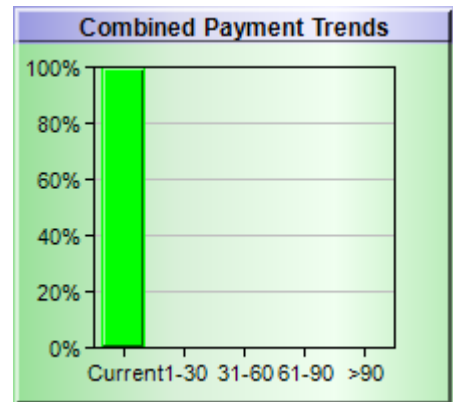
Quarterly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
09/21	100%	0%	0%	0%	0%
12/21	100%	0%	0%	0%	0%
03/22	100%	0%	0%	0%	0%
06/22	100%	0%	0%	0%	0%
09/22	100%	0%	0%	0%	0%



*Continuous distribution with DBT.

Insufficient information to produce
Newly Reported Payment Trends
chart.



*Combined distribution with DBT.

Trade Payment Information

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Payment Experiences (Financial Trades)

Supplier Category	Acct. # (Last 4)	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Fincl Svcs	-000	11/19		40								
Fincl Svcs	9998	09/21	04/21	Mo	\$236,600							Account CI

Lender Consortium Experiences (Financial Exchange Trades)

Account Type	Payment Terms	Acct. # (Last 4)	Last Payment Date	Recent High Credit	Balance Date	Balance	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Business Lease	Seasonal	-000	05/19		05/19						
Business Lease	Seasonal	-000	01/16		02/16						
Commercial Card	Monthly	3793		\$19,894	10/22	\$18,208					
Line Of Credit	Single Payment	0099		\$10,000	08/15	\$10,000					Suspended or Closed
Term Loan	Monthly	9003			04/15						Suspended or Closed
Line Of Credit	Single Payment	0199		\$10,000	08/16	\$10,000					
Commercial Card	Monthly	4913	10/22	\$27,742	11/22	\$621					

Payment Experiences (Continuous Trades)

Supplier	Acct. #	Reported	Activity	Payment	Recent	Balance	Current	Up	31-	61-	>90	Comments
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Category	(Last 4)	Date	Date	Terms	High Credit			to 30 DBT	60 DBT	90 DBT	DBT
Communicatn	05TL	10/22		Varied	\$519	\$311	100%				

Additional Tradeline Experiences (Aged Trades)

Supplier Category	Acct. # (Last 4)	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Bus Servcs	4407	11/21		Varied	\$274							
Elec Distr	5126	06/22										
Indus Mach	5630	05/20		Net 30								

Payment Trends

Date	Industry* DBT	DBT	Industry* Current	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
10/22	4	0	91%	100%	0%	0%	0%	0%
09/22	4	0	91%	100%	0%	0%	0%	0%
08/22	4	0	90%	100%	0%	0%	0%	0%
07/22	4	0	90%	100%	0%	0%	0%	0%
06/22	4	0	92%	100%	0%	0%	0%	0%
05/22	4	0	91%	100%	0%	0%	0%	0%

*Industry: Facilities Support Management Services

Inquiries

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Summary of Inquiries

Supplier Category	11/22	10/22	09/22	08/22	07/22	06/22	05/22	04/22	03/22
Insurance	0	1	0	0	0	0	0	0	0
Totals	0	1	0	0	0	0	0	0	0

Score Improvement Tips

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Based on information found in this report on Rapid Power Management, we recommend the following action items to help improve your business credit score:

- The number of accounts reporting in the last 6 months is low.
You should attempt to use more accounts you may have, or open new tradelines.
- You have a number of accounts with terms that are not the standard net-30 terms.
You should attempt to obtain net-30 terms, if possible, from existing and future tradeline suppliers.
- The length of time Experian has a credit history on your company affects your score.
Young companies are penalized for not having a long credit history.

Older companies benefit from having a long history.

- Make sure all of the information seen here in your report is correct.
If you see outdated or inaccurate information then [Update it now on our www.BusinessCreditFacts.com website](https://www.BusinessCreditFacts.com).

*** The information herein is furnished in confidence for your exclusive use for legitimate business purposes and shall not be reproduced. Neither Experian nor its sources or distributors warrant such information nor shall they be liable for your use or reliance upon it.**

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Rapid Power Management, LLC
Financial Statements

December 31, 2020 and 2019



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14410 Midway Road, Suite 200
Farmers Branch, TX 75244

214.827.9118 / 214.827.9108 (fax)

www.bacogroup.com

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Shareholders:

Rapid Power Management, LLC
Carrollton, Texas

Management is responsible for the accompanying financial statements of Rapid Power Management, LLC, a Texas Limited Liability Company, (hereafter, the Company), which comprise the balance sheets as of December 31, 2020 and 2019, and the related statements of operations and retained earnings and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink, likely belonging to a representative of The BaCo Group.

The BaCo Group
Baker, Ford & Company, PLLC
Farmers Branch, Texas
February 26, 2021

Rapid Power Management, LLC

Balance Sheets
as of December 31, 2020 and 2019

ASSETS

	2020	2019
CURRENT ASSETS		
Cash in bank	\$ 502,817	\$ 490,232
Accounts receivable, trade (net of allowance for doubtful accounts of \$9,600 at December 31, 2020 and 2019)	8,423	245,059
Due from affiliate	59,117	51,717
TOTAL CURRENT ASSETS	570,357	787,008
PROPERTY AND EQUIPMENT		
Automobiles	90,966	90,966
Leasehold improvements	11,645	11,645
Office equipment / furniture	108,825	103,744
Less accumulated depreciation	(155,688)	(118,845)
NET PROPERTY AND EQUIPMENT	55,747	87,510
OTHER ASSETS		
Software and website development	607,376	552,596
Accumulated amortization	(433,109)	(339,558)
OTHER ASSETS, NET	174,267	213,038
	\$ 800,371	\$ 1,087,556

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Balance Sheets
as of December 31, 2020 and 2019

LIABILITIES AND MEMBERS' EQUITY

	2020	2019
CURRENT LIABILITIES		
Accounts payable	\$ 34,143	\$ 66,668
Due to affiliate	-	41,395
Sales tax payable	17,482	51,775
Accrued expenses	26,439	29,405
TOTAL CURRENT LIABILITIES	78,064	189,244
TOTAL LIABILITIES	78,064	189,244
MEMBERS' EQUITY		
Members' equity	722,307	898,312
TOTAL MEMBERS' EQUITY	722,307	898,312
	\$ 800,371	\$ 1,087,556

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Statements of Operations and Retained Earnings
For the years ended December 31, 2020 and 2019

	2020	2019
SALES	\$ 2,365,103	\$ 2,411,358
COST OF GOODS SOLD	73,562	104,961
GROSS PROFIT	2,291,541	2,306,398
GENERAL AND ADMINISTRATIVE EXPENSES		
General and administrative expenses	2,000,085	1,942,525
Less: CARES Act funding, forgiven PPP loan	(236,600)	-
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,763,485	1,942,525
INCOME FROM OPERATIONS	528,056	363,873
OTHER INCOME AND (EXPENSE)		
Interest income	143	215
Depreciation and amortization expense	(130,394)	(113,642)
Gain (loss) on disposal of assets	-	6,608
Other income and (expense), net	(23,810)	(22,850)
NET INCOME	373,995	234,204
MEMBERS' EQUITY, Beginning of year	898,312	1,025,323
CONTRIBUTIONS		-
DISTRIBUTIONS	(550,000)	(361,215)
MEMBERS' EQUITY, End of year	\$ 722,307	\$ 898,312

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Statements of Cash Flows

For the years ended December 31, 2020 and 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ 373,995	\$ 234,204
Adjustments to reconcile net loss to net cash provided by (used in) operating activities		
Depreciation and amortization	130,394	113,642
Loss (gain) on sale of property and equipment	-	(6,608)
CARES Act funding received	236,600	-
Expenses paid with CARES Act proceeds	(236,600)	-
Changes in assets and liabilities:		
Decrease (increase) in receivables, trade and affiliates	229,236	467,686
Increase (decrease) in accounts payable	(32,525)	(22,997)
Increase (decrease) in due to affiliates	(41,395)	41,395
Increase (decrease) in sales tax payable and accrued expenses	(37,259)	12,702
Decrease (increase) in prepaid expenses	-	27,697
Increase (decrease) in unearned revenues	-	(116,610)
Net cash flows provided by (used in) operating activities	622,446	751,111
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, equipment and software	(59,860)	(108,913)
Net cash flows provided by (used in) investing activities	(59,860)	(108,913)
CASH FLOWS FROM FINANCING ACTIVITIES		
Distributions	(550,000)	(361,215)
Net cash flows provided by (used in) financing activities	(550,000)	(361,215)
INCREASE (DECREASE) IN CASH	12,585	297,983
CASH, at the beginning of the year	490,232	192,249
CASH, at the end of the year	\$ 502,817	\$ 490,232
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	-	-
Cash paid for income taxes	\$ 16,658	\$ 1,518
SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS		
Vehicle traded-in for a replacement vehicle	-	\$ 29,500

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Selected Information
Substantially All Disclosures Required by GAAP Are Omitted

NOTE A – SELECTED INFORMATION ON NATURE OF OPERATIONS

Effective on January 1, 2019, Rapid Power Management, LLC elected to transfer the operations of one segment of its business to a separate legal entity. This was accounted for as a reorganization of interests under common control. The operations of these two entities remained somewhat integrated throughout 2019 and most of 2020, with shared costs being allocated based upon square footage, employees, and various other cost drivers identified by management. This affiliated entity was sold during the fourth quarter of 2020.

See Independent Accountants' Compilation Report

Rapid Power Management, LLC
Financial Statements

December 31, 2021 and 2020



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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Shareholders:

Rapid Power Management, LLC
Carrollton, Texas

Management is responsible for the accompanying financial statements of Rapid Power Management, LLC, a Texas Limited Liability Company, (hereafter, the Company), which comprise the balance sheets as of December 31, 2021 and 2020, and the related statements of operations and retained earnings and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink, likely belonging to a representative of The BaCo Group.

The BaCo Group
Baker, Ford & Company, PLLC
Farmers Branch, Texas
March 15, 2022

Rapid Power Management, LLC

Balance Sheets
as of December 31, 2021 and 2020

ASSETS

	2021	2020
CURRENT ASSETS		
Cash in bank	\$ 523,653	\$ 502,817
Accounts receivable, trade (net of allowance for doubtful accounts of \$9,600 at December 31, 2021 and 2020)	12,436	8,423
Due from affiliate	-	59,117
TOTAL CURRENT ASSETS	536,089	570,357
PROPERTY AND EQUIPMENT		
Automobiles	90,966	90,966
Leasehold improvements	11,645	11,645
Office equipment / furniture	149,858	108,825
Less accumulated depreciation	(170,770)	(155,688)
NET PROPERTY AND EQUIPMENT	81,698	55,747
OTHER ASSETS		
Software and website development	682,296	607,376
Accumulated amortization	(531,420)	(433,109)
OTHER ASSETS, NET	150,876	174,267
	\$ 768,663	\$ 800,371

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Balance Sheets
as of December 31, 2021 and 2020

LIABILITIES AND MEMBERS' EQUITY

	2021	2020
CURRENT LIABILITIES		
Accounts payable	\$ 19,001	\$ 34,143
Sales tax payable	-	17,482
Accrued expenses	34,491	26,439
TOTAL CURRENT LIABILITIES	53,493	78,064
TOTAL LIABILITIES	53,493	78,064
MEMBERS' EQUITY		
Members' equity	715,171	722,307
TOTAL MEMBERS' EQUITY	715,171	722,307
	\$ 768,663	\$ 800,371

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Statements of Operations and Retained Earnings
For the years ended December 31, 2021 and 2020

	2021	2020
SALES	\$ 2,569,893	\$ 2,365,103
COST OF GOODS SOLD	61,366	73,562
GROSS PROFIT	2,508,528	2,291,541
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and administrative expenses	2,132,627	2,000,085
Less: CARES Act funding, forgiven PPP loan	-	(236,600)
Salaries and administrative expenses, net	2,132,627	1,763,485
Depreciation and amortization expense	126,154	130,394
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	2,258,781	1,893,879
INCOME FROM OPERATIONS	249,747	397,662
OTHER INCOME AND (EXPENSE)		
Interest income	167	143
Gain (loss) on disposal of assets	(413)	-
Management fee income, related party	90,788	-
State income taxes	(10,954)	(11,658)
Other income and (expense), net	19,451	(12,161)
NET INCOME	348,787	373,995
MEMBERS' EQUITY, Beginning of year	722,307	898,312
CONTRIBUTIONS	-	-
DISTRIBUTIONS	(355,923)	(550,000)
MEMBERS' EQUITY, End of year	\$ 715,171	\$ 722,307

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Statements of Cash Flows

For the years ended December 31, 2021 and 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ 348,787	\$ 373,995
Adjustments to reconcile net loss to net cash provided by (used in) operating activities		
Depreciation and amortization	126,154	130,394
Loss (gain) on sale of property and equipment	413	-
CARES Act funding received	-	236,600
Expenses paid with CARES Act proceeds	-	(236,600)
Changes in assets and liabilities:		
Decrease (increase) in receivables, trade and affiliates	55,104	229,236
Increase (decrease) in accounts payable	(15,142)	(32,525)
Increase (decrease) in due to affiliates	-	(41,395)
Increase (decrease) in sales tax payable and accrued expenses	(9,430)	(37,259)
Net cash flows provided by (used in) operating activities	505,886	622,446
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, equipment and software	(129,128)	(59,860)
Net cash flows provided by (used in) investing activities	(129,128)	(59,860)
CASH FLOWS FROM FINANCING ACTIVITIES		
Distributions	(355,923)	(550,000)
Net cash flows provided by (used in) financing activities	(355,923)	(550,000)
INCREASE (DECREASE) IN CASH	20,836	12,585
CASH, at the beginning of the year	502,817	490,232
CASH, at the end of the year	\$ 523,653	\$ 502,817
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	-	-
Cash paid for income taxes	\$ 13,186	\$ 16,658

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Selected Information
Substantially All Disclosures Required by GAAP Are Omitted

NOTE A – SELECTED INFORMATION ON NATURE OF OPERATIONS

Effective on January 1, 2019, Rapid Power Management, LLC (RPM) elected to transfer the operations of one segment of its business to a separate legal entity. This was accounted for as a reorganization of interests under common control. The operations of these two entities remained somewhat integrated throughout 2019 and most of 2020, with shared costs being allocated based upon square footage, employees, and various other cost drivers identified by management. This affiliated entity was sold during the fourth quarter of 2020. As a result of the agreement to sale the affiliate, the member of RPM entered into an agreement with RPM and certain key employees whereby proceeds from the sale of the affiliate, also owned by the member, would be paid to RPM as management fees and in turn paid out to employees as bonus compensation. Management fees paid to RPM by the member totaled approximately \$91,000 for the year ended December 31, 2021. No management fees were paid to RPM for the year ended December 31, 2020.

See Independent Accountants' Compilation Report

Exhibit C-5

Rapid Power Management, LLC

Financial Forecast for Ohio

Electric Brokering Revenue

	2023	2024	2025
Ohio Revenue	\$140,000	\$140,000	\$140,000
Ohio Expenses	0	0	0
Ohio Income	\$140,000	\$140,000	\$140,000

Prepared by: Christa Taylor, 4205 Stanley Drive, Carrollton, Texas 75010

ctaylor@rapidpower.net

List of Assumptions: Rapid Power is located in Carrollton, Texas. Our focus is on selling our services in Texas. Periodically, our business cross-sells to an industrial client that has several locations across the nation. Some of which falls in Ohio. This is a forecasted representation of revenue from our electricity brokering.

We receive commissions directly from the retailers as we are a broker. We do not have a presence in Ohio, thereby, no expenses related to our Ohio income.

Competitive Retail Electric Service Affidavit

County of Denton :

State of TEXAS :

James Dodson , Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

 President
Signature of Affiant & Title

Sworn and subscribed before me this 27 day of January, 2023
Month Year

CHRISTA TAYLOR
Signature of official administering oath

Christa Taylor Operations Mgr.
Print Name and Title

My commission expires on 12.10.2026



**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

1/30/2023 2:10:43 PM

in

Case No(s). 13-0363-EL-AGG

Summary: In the Matter of the Application of Rapid Power Management LLC