

DIS Case Number: 16-1588-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker
 ☐ Aggregator
 ☐ Retail Generation Provider
 ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Elite Energy Group Inc **Country:** United States
Phone: 8552643300 **Extension (if applicable):** **Street:** 199 Jericho Turnpike Suite 201
Website (if any): www.eliteenergygrp.com **City:** Floral Park **Province/State:** NY
Postal Code: 11001

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Elite Energy Group Inc	Official Name	199 Jericho Tpke Suite 100 Floral Park, NY 11001	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
------	------	---------	---------	-------

A-5. Contact person for regulatory matters



Public Utilities Commission

Albert Sasson
199 Jericho Turnpike Ste 201
Floral Park, NY 11001
US
albert@eliteenergygrp.com
5164693709

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Peter Johnston
199 Jericho Turnpike Suite 201
Floral Park, NY 11001
US
pjohnston@eliteenergygrp.com
5164693715

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 855-264-3300	Extension (if applicable):	Country: United States
Fax: 516-305-5950	Extension (if applicable):	Street: 199 Jericho Turnpike, Suite 201
Email: pjohnston@eliteenergygrp.com	City: Floral Park	Province/State: NY
	Postal Code: 11001	

A-8. Applicant's federal employer identification number

45-2394860

A-9. Applicant's form of ownership

Form of ownership: Corporation

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating
 FirstEnergy - Ohio Edison
 FirstEnergy - Toledo Edison
 AES Ohio
 American Electric Power (AEP)

Class of customer selection

Commercial
 Industrial

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 05-09-2018

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Peter Johnston	pjohnston@eliteenergygrp.com	Pres	199 Jericho Turnpike Suite 201 Floral Park, NY 11001 US
Albert Sasson	albert@eliteenergygrp.com		199 Jericho Turnpike Ste 201 Floral Park, NY 11001 US

A-13. Company history

Elite Energy Group Inc. is a well established Energy Consulting firm based in Floral Park, NY with operations in New Jersey, Pennsylvania, and Connecticut. Founded and incorporated in Port Washington, NY on May 4th, 2011, Elite moved to the larger, more centralized location at the end of 2012. In 2013, to capitalize on the deregulation of the utility market, Elite became licensed, opened a satellite office and expanded business interests into Pennsylvania. With the formation of a mutually promising relationship with a competitive natural gas supplier based in New Jersey, Elite became licensed and began marketing operations to commercial and industrial natural gas consumers in New Jersey in 2014. Elite leveraged the natural gas effort to begin marketing competitive third-party electric programs where Elite was able to compete versus the general utility. Having successfully expanded their reach into adjacent state markets, Elite then expanded marketing efforts into Connecticut in 2015.



Public Utilities Commission

Currently, Elite is seeking licensing in Maryland, Massachusetts, and Ohio where it intends to continue acquiring small and medium sized commercial and industrial clients. By applying its simple business principals of providing competitive terms and pricing, along with honest and straightforward customer service, Elite is poised to continue its steady growth.

Our business model is a simple yet effective one. We utilize an inside telemarketing staff that identifies and gains the interest of decision makers of qualified businesses. Once we earn the attention and trust of these managers and owners, we set up in person presentations for our local field sales representatives.

The goal of our outside team is to identify and confirm the needs and values of our prospects, and make recommendations based on those requirements. Our outside people then contact our pricing department and request third party electric and natural gas programs that best meet the needs of our customers. The pricing department provides the outside representatives with actual contracts and the field sales rep presents the contracts to our customers. Upon their satisfaction, our customers enroll in our recommended programs and we execute the deals on their behalf.

All the while that Elite was expanding its market reach, it was also expanding its product offering by initiating and maintaining relationships with more and more regional and national suppliers. By going from a few suppliers in its inaugural year to half a dozen then a dozen to finally, two dozen, Elite is now able to access and present some of the most competitive programs in their prospective markets.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

File Attached

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.



File(s) attached

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: Applicant has nothing to report.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting



Public Utilities Commission

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.



Public Utilities Commission

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant



No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

File(s) attached

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached

Application Attachments



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
04/05/2022	202209404164	RENEWAL - CORPORATE NAME - UNLICENSED CORP (RCR)	25.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

ELITE ENERGY GROUP INC.
199 JERICHO TURNPIKE
SUITE 201
FORAL PARK, NY 11001

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Frank LaRose
3918024

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

ELITE ENERGY GROUP INC.

and, that said business records show the filing and recording of:

Document(s)

RENEWAL - CORPORATE NAME - UNLICENSED CORP

Effective Date: 04/04/2022

Document No(s):

202209404164



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
5th day of April, A.D. 2022.

Ohio Secretary of State

EXHIBIT B-1

"JURISTICTIONS OF OPERATION"

CONNECTICUT
FLORIDA
MARYLAND
MASSACHUSETTS
MAINE
NEW HAMPSHIRE
NEW JERSEY
NEW YORK
OHIO
PENNSYLVANIA
TEXAS

Exhibit B-2

“Experience & Plans”

As a Broker, a person or entity that assumes the contractual and legal responsibility for the sale and/or arrangement for the supply of retail electric generation service to a retail customer without taking title to the power supplied, of these topics suggested above for discussion, only contracting with customers and responding to customer inquiries and complaints, are wholly or partially contained in our scope of interaction with the consumer.

Providing contracted services and providing billing statements are out of the range of our service to the consumer. We are not involved in the actual provision or billing of the contracted services we originate with our customers.

Our experience, which is more than five years in time and a few thousand in quantity, in contracting with customers is based on the nature of our business which simply is engaging the customer in the marketing scenario, identifying the customer's needs and values, providing third party programs that meet or exceed the requirements of the customer, advising the customer fully on the terms and conditions of the contract and submitting said contract to the selected third-party supplier. This is the experience and plans to manage the contracting of customers' transaction.

We intend to continue operating this way going forward.

The other facet of servicing our customer, which once again is the nature of our business, is to respond to customer inquiries and complaints. When our customer has a question or complaint, it is our responsibility to either get the answer necessary for our customer to understand something, or if it is a complaint identify if the complaint is valid.

If the complaint is a valid one it is our responsibility to address the issue with the supplier with whom we placed the customer and get resolution. If the complaint is due to a misunderstanding, it is our responsibility to get clarity for the customer and do our best to satisfy the customer's unrest according to the terms and conditions of the contract between the supplier and the customer.

In summary, our responsibility as a broker is to first identify and fill a customer's needs, and then to maintain a level of understanding and satisfaction throughout the term of the program we helped our customer implement.

This is what we have done for more than five years in the markets we serve, and will continue to do so in the markets to which we expand.

Exhibit D-1

"Operations"

As a broker, ours is an academic business in nature, and therefore our operations are administrative. As mentioned earlier in this application, we provide consultative services to natural gas and electric consumers.

We interview our customers and evaluate their energy needs, and then make recommendations based on terms and price that satisfy those needs.

The extent of our contracting for natural gas purchases is the process of presenting supplier agreements to our clients for authorization and then submitting that signed paperwork to the supplier selected by our customer.

As far as delivery nominations and scheduling, providing ancillary retail services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers, this is out of our scope of operations as a broker.

Exhibit D-2

“Operations Expertise”

Elite Energy Group Inc. is an energy broker. As an energy broker, Elite marries customers with electric and natural gas supply needs with regional and national third-party suppliers that ideally, provide these commodities at a lower rate than their general utility counterparts.

Elite has been in this enterprise since May of 2011 and in the past five years has built a book of business containing thousands of small to medium sized commercial and industrial customers, operating in four northeastern states, who consume millions of units of electricity and natural gas.

Originally operating only in our home state of New York, Elite has extended its marketing reach to New Jersey, Pennsylvania and Connecticut, and is setting sights on adding three more markets this year, including Ohio.

Additionally, as Elite has grown in market width, Elite has acquired relationships with approximately two dozen suppliers of electricity and natural gas.

Being an energy broker business is a straightforward endeavor. To be successful, the business must adhere to certain principles and work them every day. The principles are based in customer service, persistence and operating honestly and truthfully.

The following is a concise and current summary of Elite Energy Group's experience in providing third party supply services to the commercial and industrial marketplace as an energy commodities broker. Currently, Elite is servicing 2000 customers of which 800 are natural gas and 1200 are electric. These customers represent many different industries and business models including, but not limited to, retail merchants and supermarkets, restaurant and hospitality businesses, warehouse and wholesale distributors, the manufacturing sector, and commercial real estate companies.

Operating in four Northeastern States, Elite is serving customers within the following general utility service areas: Con Edison, National Grid, Orange & Rockland, Central Hudson Gas & Electric Corp., PSE&G LI, PSE&G NJ, JCP&L, Elizabethtown Gas, PECO Energy, PP&L, and Eversource.

In total, the estimated consumption of Elite's client base is approximately 150 million kwh and 15 million therms.

Elite Energy Group Inc DBA Enerworld
Electric business activities forecast

Year	Gross commissison earned	Commission paid out	Net Margin	Allocated back- office Operation expenses	Net Income
2022	\$37,550.00	\$18,005.23	\$19,544.78	\$18,812.55	\$732.23
2023	\$45,060.00	\$21,606.27	\$23,453.73	\$22,575.06	\$878.67
2024	\$54,072.00	\$25,927.52	\$28,144.48	\$27,090.07	\$1,054.40

Assumptions Used in Forecast

- 1 Current year is based on Booked deals
- 2 Consecutive years is assuming a 20% growth which corresponds to recent trend
- 3 Commission paid is assumed at 47.95% which correspond to historic paid out commssions
- 4 Allocated back-office Operation expenses is estimated at 50.1% which represent the company total back-office expenses in relationship to gross commission received

Forecast Prepared
By Albert Sasson
199 Jericho TNPK
Floral Park NY 11001
Phone 516 469 3709
Email albert@enerworld.com

Competitive Retail Electric Service Affidavit

County of Suffolk :

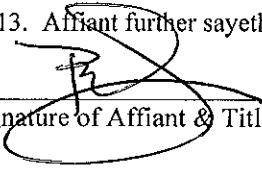
State of New York :

Peter Johnston, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

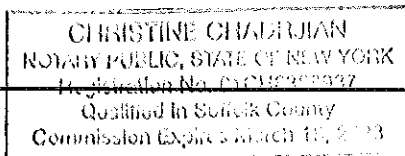
13. Affiant further sayeth naught.

 PRESIDENT
Signature of Affiant & Title

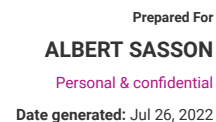
Sworn and subscribed before me this 26th day of July, 2022
Month Year


Signature of official administering oath

Christine Chedjian
Print Name and Title



My commission expires on 3/18/23



At a glance

FICO® Score 8

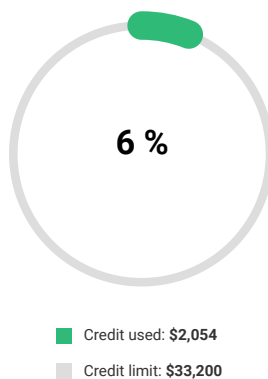
826 **FICO®SCORE 8**
Experian data Jul 26, 2022



Account summary

Open accounts	8
Self-reported accounts	0
Accounts ever late	0
Closed accounts	13
Collections	0
Average account age	7 yrs 5 mos
Oldest account	34 yrs

Overall credit usage



Debt summary

Credit card and credit line debt	\$2,054
Self-reported account balance	\$0
Loan debt	\$534,137
Collections debt	\$0
Total debt	\$536,191



Personal information

Name	Addresses	Employers
ALBERT SASSON	125 MARK LN ATLANTIC BEACH, NY 11509-1637	FREEDOM MORTGAGE
Also known as		
SASSON ALBERT	17 LONGVIEW AVE NORTH WOODMERE, NY 11581-2826	ELITE ENERGY GROUP INC
Generational identifier		
-	199 JERICO TPKE STE 201 FLORAL PARK, NY 11001-2100	
Year of birth		
1965		
Personal statements		
No Statement(s) present at this time		



Open accounts

AFFIRM INC

Exceptional payment history

\$1,476

Balance updated Jun 03, 2022

Account info

Account name

AFFIRM INC

Balance

\$1,476

Account number

ST2JS3X

Balance updated

Jun 03, 2022

Original creditor

-

Original amount

\$3,031

Company sold

-

Paid off

51%

Account type

Unsecured Loan

Monthly payment

\$77

Date opened

Sep 11, 2020

Past due amount

-

Account status

Open

Highest balance

-

Status

Current

Terms

39 Months

Status updated

Jun 2022

Responsibility

Individual

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022

2021

2020

On time

Data unavailable

Contact info

Address

650 CALIFORNIA ST FL 12 SAN FRANCISCO,
CA 94108

Phone number

(650) 269-8523

Comments

-


BARCLAYS BANK DELAWARE

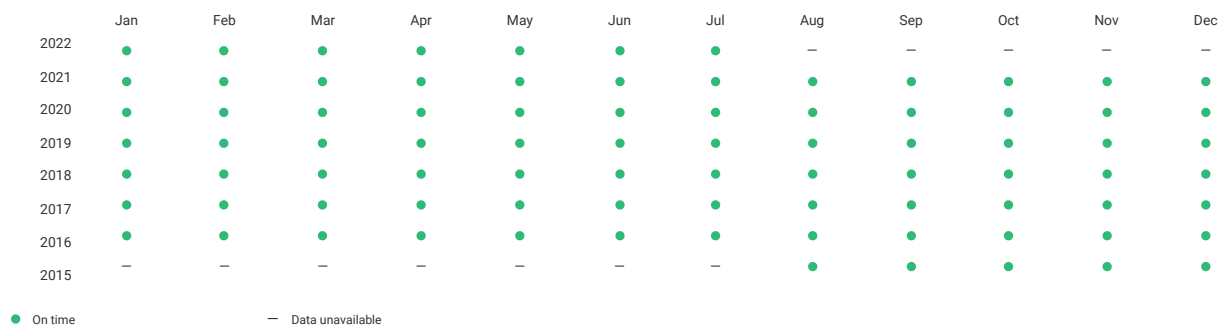
\$246

Exceptional payment history

Balance updated Jul 04, 2022

Account info

Account name	BARCLAYS BANK DELAWARE	Balance	\$246
Account number	000200XXXXXXXXX	Balance updated	Jul 04, 2022
Original creditor	-	Credit limit	\$10,200
Company sold	-	Usage	2%
Account type	Credit Card	Monthly payment	\$29
Date opened	Feb 04, 2014	Past due amount	-
Account status	Open	Highest balance	\$4,820
Status	Current	Terms	Revolving
Status updated	Jul 2022	Responsibility	Individual
		Your statement	-

Payment history

Contact info

Address **PO BOX 8803 WILMINGTON,
DE 19899**

Phone number **(888) 232-0780**

Comments

-



CAPITAL ONE

Exceptional

payment history

Balance updated Jul 13, 2022

Account info

Account name

CAPITAL ONE

Balance

\$0

Account number

517805XXXXXX

Balance updated

Jul 13, 2022

Original creditor

-

Credit limit

\$3,500

Company sold

-

Usage

0%

Account type

Credit Card

Monthly payment

\$0

Date opened

Mar 15, 2014

Past due amount

-

Account status

Open

Highest balance

\$2,672

Status

Current

Terms

Revolving

Status updated

Jul 2022

Responsibility

Individual

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022

2021

2020

2019

2018

2017

2016

2015

On time

Data unavailable

Contact info

Address

PO BOX 31293 SALT LAKE CITY,
UT 84131

Phone number

(800) 955-7070

Comments


CAPITAL ONE

\$1,808

Exceptional payment history

Balance updated Jul 09, 2022

Account info

Account name	CAPITAL ONE	Balance	\$1,808
Account number	414709XXXXXX	Balance updated	Jul 09, 2022
Original creditor	-	Credit limit	\$10,000
Company sold	-	Usage	18%
Account type	Credit Card	Monthly payment	\$25
Date opened	Feb 11, 2015	Past due amount	-
Account status	Open	Highest balance	\$10,023
Status	Current	Terms	Revolving
Status updated	Jul 2022	Responsibility	Individual
		Your statement	-

Payment history

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	●	●	●	●	●	●	●	—	—	—	—	—
2021	●	●	●	●	●	●	●	●	●	●	●	●
2020	●	●	●	●	●	●	●	●	●	●	●	●
2019	●	●	●	●	●	●	●	●	●	●	●	●
2018	●	●	●	●	●	●	●	●	●	●	●	●
2017	●	●	●	●	●	●	●	●	●	●	●	●
2016	●	●	●	●	●	●	●	●	●	●	●	●
2015	—	—	—	—	—	—	—	●	●	●	●	●

● On time — Data unavailable

Contact info

Address **PO BOX 31293 SALT LAKE CITY,
UT 84131**

Phone number **(800) 955-7070**

Comments

-


JPMCB CARD

\$0

Exceptional payment history

Balance updated Jul 19, 2022

Account info

Account name	JPMCB CARD	Balance	\$0
Account number	426684XXXXXX	Balance updated	Jul 19, 2022
Original creditor	-	Credit limit	\$6,500
Company sold	-	Usage	0%
Account type	Credit Card	Monthly payment	\$0
Date opened	Aug 18, 2011	Past due amount	-
Account status	Open	Highest balance	\$3,409
Status	Current	Terms	Revolving
Status updated	Jul 2022	Responsibility	Joint Account
		Your statement	-

Payment history

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	●	●	●	●	●	●	●	—	—	—	—	—
2021	●	●	●	●	●	●	●	●	●	●	●	●
2020	●	●	●	●	●	●	●	●	●	●	●	●
2019	●	●	●	●	●	●	●	●	●	●	●	●
2018	●	●	●	●	●	●	●	●	●	●	●	●
2017	●	●	●	●	●	●	●	●	●	●	●	●
2016	●	●	●	●	●	●	●	●	●	●	●	●
2015	—	—	—	—	—	—	—	●	●	●	●	●

● On time — Data unavailable

Contact info

Address **PO BOX 15369 WILMINGTON,
DE 19850**

Phone number **(800) 945-2000**

Comments

-



JPMCB HOME

Exceptional

payment history

\$526,673

Balance updated Jul 05, 2022

Account info

Account name

JPMCB HOME

Balance

\$526,673

Account number

465500XXXXXX

Balance updated

Jul 05, 2022

Original creditor

-

Original amount

\$548,000

Company sold

-

Paid off

4%

Account type

Mortgage

Monthly payment

\$3,644

Date opened

Mar 12, 2021

Past due amount

-

Account status

Open

Terms

360 Months

Status

Current

Responsibility

Individual

Status updated

Jul 2022

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022

2021

● On time

— Data unavailable

●

—

●

—

●

—

●

—

●

—

●

—

Contact info

Address

700 KANSAS LN MONROE,
LA 71203

Phone number

(800) 848-9136

Comments

-



MERCEDES BENZ FINANCIA

Exceptional

payment history

\$5,988

Balance updated Jun 30, 2022

Account info

Account name

MERCEDES BENZ FINANCIA

Balance

\$5,988

Account number

500142XXXXXX

Balance updated

Jun 30, 2022

Original creditor

-

Original amount

\$35,928

Company sold

-

Paid off

83%

Account type

Auto Lease

Monthly payment

\$998

Date opened

Jan 15, 2020

Past due amount

-

Account status

Open

Highest balance

-

Status

Current

Terms

36 Months

Status updated

Jun 2022

Responsibility

Individual

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022

—

—

—

—

—

—

2021

2020

On time

—

Data unavailable

Contact info

Address

36455 CORPORATE DR FARMINGTON HILLS,
MI 48331

Phone number

By mail only

Comments

-



● SYNCB/TJX COS DC

\$0

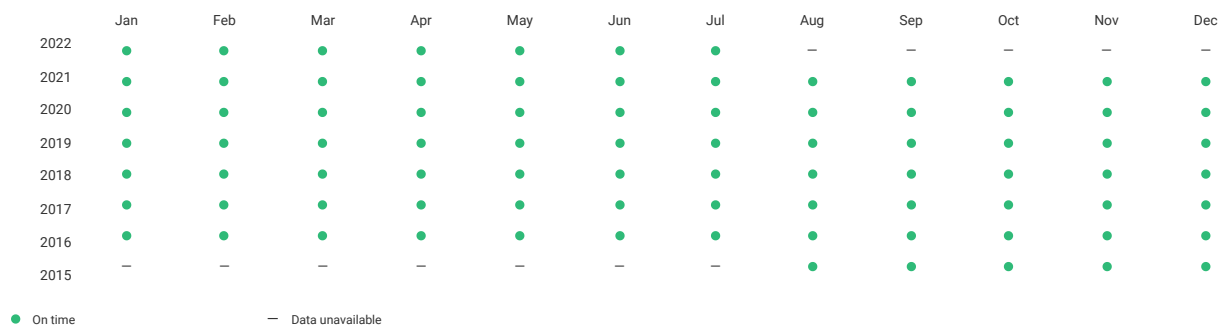
Exceptional payment history

Balance updated Jul 24, 2022

Account info

Account name	SYNCB/TJX COS DC	Balance	\$0
Account number	524366XXXXXX	Balance updated	Jul 24, 2022
Original creditor	-	Credit limit	\$3,000
Company sold	-	Usage	0%
Account type	Credit Card	Monthly payment	\$0
Date opened	May 26, 2014	Past due amount	-
Account status	Open	Highest balance	\$812
Status	Current	Terms	Revolving
Status updated	Jul 2022	Responsibility	Individual
		Your statement	-

Payment history



Contact info

Address **PO BOX 965015 ORLANDO,
FL 32896**

Phone number **(877) 890-3150**

Comments

-



Closed accounts

AFFIRM INC

Exceptional payment history

Closed

Account info

Account name

AFFIRM INC

Balance

-

Account number

SNA194XX

Balance updated

Sep 13, 2020

Original creditor

-

Original amount

\$2,438

Company sold

-

Monthly payment

-

Account type

Unsecured Loan

Past due amount

-

Date opened

Sep 08, 2020

Highest balance

-

Account status

Closed

Terms

39 Months

Status

Paid satisfactorily

Responsibility

Individual

Status updated

Sep 2020

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2020

-

-

-

-

-

-

-

-

NA

-

-

-

NA

No applicable payment history

-

Data unavailable

Contact info

Address

650 CALIFORNIA ST FL 12 SAN FRANCISCO, CA 94108

Phone number

(650) 269-8523

Comments

-



ALLY FINANCIAL

Exceptional payment history

Closed

Account info

Account name

ALLY FINANCIAL

Balance

-

Account number

227938XXXXXX

Balance updated

Apr 10, 2022

Original creditor

-

Original amount

\$6,840

Company sold

-

Monthly payment

-

Account type

Auto Lease

Past due amount

-

Date opened

Feb 10, 2020

Highest balance

-

Account status

Closed

Terms

27 Months

Status

Paid satisfactorily

Responsibility

Joint Account

Status updated

Apr 2022

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022

2021

2020

● On time

NA No applicable payment history

— Data unavailable

●

●

●

●

●

●

●

●

●

●

●

●

—

—

—

—

—

—

—

—

—

—

—

—

Contact info

Address

200 RENAISSANCE CTR # B0 DETROIT,
MI 48243

Phone number

(800) 200-4622

Comments

-



ALLY FINANCIAL

Exceptional payment history

Closed

Account info

Account name

ALLY FINANCIAL

Balance

-

Account number

227938XXXXXX

Balance updated

Jan 10, 2022

Original creditor

-

Original amount

\$6,840

Company sold

-

Monthly payment

-

Account type

Auto Lease

Past due amount

-

Date opened

Feb 10, 2020

Highest balance

-

Account status

Closed

Terms

24 Months

Status

Paid satisfactorily

Responsibility

Joint Account

Status updated

Jan 2022

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022

NA

-

-

-

-

-

-

-

-

-

-

2021

2020

-

-

On time

NA

No applicable payment history

-

Data unavailable

Contact info

Address

200 RENAISSANCE CTR # B0 DETROIT,
MI 48243

Phone number

(800) 200-4622

Comments

-


FREEDOM MORTGAGE CORP

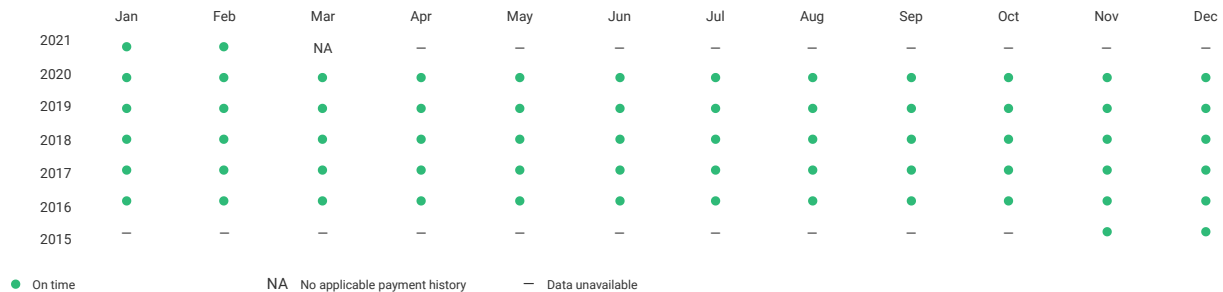
-

Exceptional payment history

Closed

Account info

Account name	FREEDOM MORTGAGE CORP	Balance	-
Account number	912871XX	Balance updated	Mar 17, 2021
Original creditor	-	Original amount	\$468,050
Company sold	-	Monthly payment	-
Account type	FHA Mortgage	Past due amount	-
Date opened	Jun 17, 2015	Terms	360 Months
Account status	Closed	Responsibility	Individual
Status	Account renewed or refinanced	Your statement	-
Status updated	Mar 2021		

Payment history

Contact info

Address **10500 KINCAID DR FISHERS,
IN 46037**

Phone number **(800) 220-3333**

Comments

Account closed due to transfer or refinance

Account closed due to refinance



● JPMCB CARD

-

Exceptional payment history

Closed

📄 Account info

Account name	JPMCB CARD	Balance	-
Account number	540168XXXXXX	Balance updated	Apr 10, 2015
Original creditor	-	Credit limit	\$600
Company sold	-	Monthly payment	-
Account type	Credit Card	Past due amount	-
Date opened	Jul 25, 1988	Highest balance	\$5,256
Account status	Closed	Terms	Revolving
Status	Paid satisfactorily	Responsibility	Individual
Status updated	Apr 2015	Your statement	-

📄 Payment history

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	●	●	●	NA	—	—	—	—	—	—	—	—
2014	●	●	●	●	●	●	●	●	●	●	●	●
2013	●	●	●	●	●	●	●	●	●	●	●	●
2012	●	●	●	●	●	●	●	●	●	●	●	●
2011	●	●	●	●	●	●	●	●	●	●	●	●
2010	●	●	●	●	●	●	●	●	●	●	●	●
2009	●	●	●	●	●	●	●	●	●	●	●	●
2008	—	—	—	—	●	●	●	●	●	●	●	●

● On time NA No applicable payment history — Data unavailable

✉ Contact info

Address **PO BOX 15369 WILMINGTON,
DE 19850**

Phone number **(800) 945-2000**

📄 Comments

-



PORSCHE FINANCIAL SRVC

Exceptional payment history

Closed

Account info

Account name

PORSCHE FINANCIAL SRVC

Balance

-

Account number

110015XXXX

Balance updated

Mar 31, 2020

Original creditor

-

Original amount

\$34,703

Company sold

-

Monthly payment

-

Account type

Auto Lease

Past due amount

-

Date opened

Sep 20, 2016

Highest balance

-

Account status

Closed

Terms

39 Months

Status

Paid satisfactorily

Responsibility

Individual

Status updated

Mar 2020

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2020

2019

2018

2017

●

On time

NA

No applicable payment history

—

Data unavailable

Contact info

Address

1 PORSCHE DR ATLANTA,
GA 30354

Phone number

(800) 505-1041

Comments

Full termination/obligation satisfied



PORSCHE FINANCIAL SRVC

Exceptional payment history

Closed

Account info

Account name

PORSCHE FINANCIAL SRVC

Balance

-

Account number

110015XXXX

Balance updated

Nov 30, 2019

Original creditor

-

Original amount

\$34,703

Company sold

-

Monthly payment

-

Account type

Auto Lease

Past due amount

-

Date opened

Sep 20, 2016

Highest balance

-

Account status

Closed

Terms

39 Months

Status

Paid satisfactorily

Responsibility

Individual

Status updated

Nov 2019

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2019

2018

2017

2016

●

On time

NA

No applicable payment history

—

Data unavailable

Contact info

Address

1 PORSCHE DR ATLANTA,
GA 30354

Phone number

(800) 505-1041

Comments



SEARS/CBNA

Exceptional payment history

Closed

Account info

Account name

SEARS/CBNA

Balance

-

Account number

504994XXXXXX

Balance updated

Aug 13, 2019

Original creditor

-

Credit limit

\$2,001

Company sold

-

Monthly payment

-

Account type

Charge Card

Past due amount

-

Date opened

Jul 19, 2015

Highest balance

\$2,093

Account status

Closed

Terms

Revolving

Status

Paid satisfactorily

Responsibility

Individual

Status updated

Aug 2019

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2019

2018

2017

2016

2015

● On time

NA No applicable payment history

— Data unavailable

●

●

●

●

●

●

●

●

●

●

●

●

NA

—

—

—

—

—

—

●

●

●

●

●

Contact info

Address

PO BOX 6189 SIOUX FALLS,
SD 57117

Phone number

By mail only

Comments

Account closed at credit grantor's request

Closed due to inactivity



● SYNCB/PAYP

-

Exceptional payment history

Closed

📁 Account info

Account name	SYNCB/PAYP	Balance	-
Account number	604407XXXXXX	Balance updated	Sep 18, 2019
Original creditor	-	Credit limit	\$800
Company sold	-	Monthly payment	-
Account type	Charge Card	Past due amount	-
Date opened	Jun 17, 2014	Highest balance	\$272
Account status	Closed	Terms	Revolving
Status	Paid satisfactorily	Responsibility	Individual
Status updated	Sep 2019	Your statement	-

📅 Payment history

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	●	●	●	●	●	●	●	●	NA	—	—	—
2018	●	●	●	●	●	●	●	●	●	●	●	●
2017	●	●	●	●	●	●	●	●	●	●	●	●
2016	●	●	●	●	●	●	●	●	●	●	●	●
2015	●	●	●	●	●	●	●	●	●	●	●	●
2014	—	—	—	—	—	●	●	●	●	●	●	●

● On time NA No applicable payment history — Data unavailable

✉ Contact info

Address **PO BOX 965005 ORLANDO,
FL 32896**

Phone number **(866) 571-3012**

📝 Comments

Account closed at credit grantor's request

Closed due to inactivity



●

SYNCB/WALMART

-

Exceptional payment history

Closed

Account info

Account name	SYNCB/WALMART	Balance	-
Account number	603220XXXXXX	Balance updated	Oct 02, 2016
Original creditor	-	Credit limit	\$0
Company sold	-	Monthly payment	-
Account type	Charge Card	Past due amount	-
Date opened	Aug 28, 2014	Highest balance	\$304
Account status	Closed	Terms	Revolving
Status	Paid satisfactorily	Responsibility	Individual
Status updated	Oct 2016	Your statement	-

Payment history

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	●	●	●	●	●	●	●	●	●	NA	—	—
2015	●	●	●	●	●	●	●	●	●	●	●	●
2014	—	—	—	—	—	—	—	—	●	●	●	●

● On time

NA No applicable payment history

— Data unavailable

Contact info

Address	PO BOX 965024 ORLANDO, FL 32896
Phone number	(855) 893-5848

Comments

-


TD BANK USA/TARGETCRED

-

Exceptional payment history

Closed

Account info

Account name	TD BANK USA/TARGETCRED	Balance	-
Account number	585975XXXXXXXXXX	Balance updated	Jun 09, 2017
Original creditor	-	Credit limit	\$500
Company sold	-	Monthly payment	-
Account type	Credit Card	Past due amount	-
Date opened	Aug 12, 2013	Highest balance	\$340
Account status	Closed	Terms	Revolving
Status	Paid satisfactorily	Responsibility	Individual
Status updated	Jun 2017	Your statement	-

Payment history

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	●	●	●	●	●	NA	—	—	—	—	—	—
2016	●	●	●	●	●	●	●	●	●	●	●	●
2015	●	●	●	●	●	●	●	●	●	●	●	●
2014	●	●	●	●	●	●	●	●	●	●	●	●
2013	—	—	—	—	—	—	—	—	●	●	●	●

● On time NA No applicable payment history — Data unavailable

Contact info

Address **PO BOX 673 MINNEAPOLIS,
MN 55440**

Phone number **(888) 755-5856**

Comments

Account closed at credit grantor's request

Closed due to inactivity



THD/CBNA

Exceptional payment history

Closed

Account info

Account name

THD/CBNA

Balance

-

Account number

603532XXXXXXXXXX

Balance updated

Jan 11, 2019

Original creditor

-

Credit limit

\$500

Company sold

-

Monthly payment

-

Account type

Charge Card

Past due amount

-

Date opened

Oct 14, 2015

Highest balance

\$533

Account status

Closed

Terms

Revolving

Status

Paid satisfactorily

Responsibility

Individual

Status updated

Jan 2019

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2019

NA

—

—

—

—

—

—

—

—

—

—

2018

●

●

●

●

●

●

●

●

●

●

●

2017

●

●

●

●

●

●

●

●

●

●

●

2016

●

●

●

●

●

●

●

●

●

●

●

2015

—

—

—

—

—

—

—

—

—

●

●

● On time

NA No applicable payment history

— Data unavailable

Contact info

Address

PO BOX 6497 SIOUX FALLS,
SD 57117

Phone number

(800) 950-5114

Comments

Account closed at credit grantor's request



●WELLS FARGO BANK

Exceptional payment history

Closed

Account info

Account name

WELLS FARGO BANK

Balance

-

Account number

442644XXXX

Balance updated

Aug 07, 2015

Original creditor

-

Credit limit

\$10,000

Company sold

-

Monthly payment

-

Account type

Secured Credit Card

Past due amount

-

Date opened

Nov 28, 2013

Highest balance

\$9,325

Account status

Closed

Terms

Revolving

Status

Paid satisfactorily

Responsibility

Individual

Status updated

Aug 2015

Your statement

-

Payment history

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2015

●

●

●

●

●

●

●

NA

—

—

—

—

2014

●

●

●

●

●

●

●

●

●

●

●

●

2013

—

—

—

—

—

—

—

—

—

—

—

●

● On time

NA No applicable payment history

— Data unavailable

Contact info

Address

PO BOX 14517 DES MOINES,
IA 50306

Phone number

(800) 642-4720

Comments

-



Collection accounts

No collection accounts reported.



Public records

No public records reported.

**Inquiries****JPMCB CARD**

Inquired on Mar 21, 2021

Business Type: Bank Credit Cards

PO BOX 15077

WILMINGTON, DE 19850

(800) 453-9719

This inquiry is scheduled to continue on record until Apr 2023

JPMCB CARD

Inquired on Oct 24, 2020

Business Type: Bank Credit Cards

PO BOX 15369

WILMINGTON, DE 19850

(800) 945-2000

This inquiry is scheduled to continue on record until Nov 2022

XACTUS-CP

Inquired on Oct 20, 2021

Business Type: Mortgage Reporters

31550 WINTERPLACE PKWY

SALISBURY, MD 21804

(410) 742-9551

This inquiry is scheduled to continue on record until Nov 2023

XACTUS-CP/UNITED MORTG

Inquired on Dec 11, 2020

Business Type: Mortgage Companies

25 MELVILLE PARK RD STE

MELVILLE, NY 11747

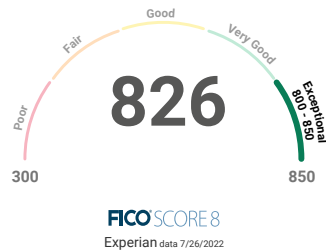
(631) 724-7070

This inquiry is scheduled to continue on record until Jan 2023



Credit scores

FICO® Score 8



Your score is well above the average score of U.S. consumers and clearly demonstrates to lenders that you are an exceptional borrower.

What's helping

✓ No missed payments

- You have no missed payments on your credit accounts.
- Number of your accounts with a missed payment or derogatory indicator: 0 accounts
- About 98% of FICO High Achievers have no missed payments at all. But of those who do, the missed payment happened nearly 4 years ago, on average.
- The FICO® Score evaluates if there are any missed payments being reported. Staying current and paying bills on time demonstrate lower credit risk.

✓ Recent credit card usage

- You've shown recent use of credit cards and/or bank-issued open-ended accounts.
- FICO® Scores evaluate the mix of credit cards, installment loans and mortgages. People who demonstrate recent and responsible use of credit cards and/or bank-issued open-ended accounts are generally considered less risky to lenders.

✓ Substantial installment loan repayment

- Your balances on mortgage and/or non-mortgage installment loans are relatively low or substantially paid off.
- Percentage of principal you have paid down on your open non-mortgage installment loans: 81%
- FICO High Achievers have paid down an average of 40% of the principal on their non-mortgage installment loans.
- FICO® Scores evaluate amounts paid down and total outstanding installment loan balances in relation to the original loan amounts on those accounts. Having made substantial payments on mortgage and/or non-mortgage installment loans is seen as lower risk. As installment loan balances decrease, they have less impact on a FICO® Score. Note, having a low installment loan balance to loan amount ratio is considered slightly less risky than having a 0% installment loan ratio. Consolidating or moving debt from one account to another will usually not help a FICO® Score since the same total amount is owed and the score may go down due to opening a new account.

✓ No collection or public record

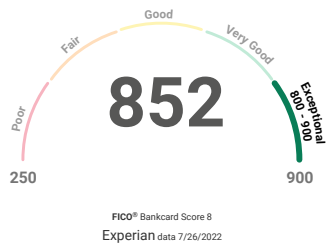
- You have no public records or collections on your credit report.
- Number of public records on your credit report: 0 public records
- Virtually no FICO High Achievers have a public record or collection listed on their credit report.
- Number of collections on your credit report: 0 collections
- Virtually no FICO High Achievers have a public record or collection listed on their credit report.
- Lenders would consider the fact that you have no public records or collections on your credit report as positive. The presence of a public record (such as a bankruptcy) or collection is a powerful predictor of future payment risk - people with these items on their credit report are much more likely to miss future payments than those without them.

What's hurting

You have no negative factors impacting your Score.



FICO® Bankcard Score 8



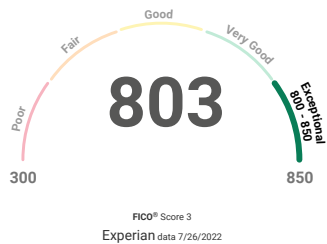
This is a FICO® Score version that is customized for credit card lending. Many credit card issuers use this version when pulling your credit report based on Experian data.

What's hurting

You have no negative factors impacting your Score.



FICO® Score 3



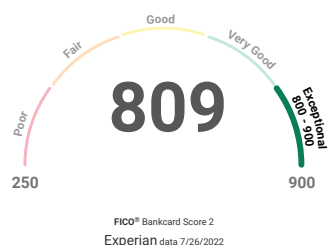
This is a previous FICO® Score version used primarily in credit card lending. It may also be used by some lenders for other credit product application evaluations (such as credit cards, personal loans, retail credit, student loans, etc.).

What's hurting

You have no negative factors impacting your Score.



FICO® Bankcard Score 2



This is a previous FICO® Score version that is customized for credit card lending. Many credit card issuers use this version when pulling your credit report based on Experian data.

What's hurting

— Consumer finance accounts

- You have a consumer finance account on your credit report.
- The presence of a consumer finance company loan on a credit report generally represents a higher risk to lenders compared to having no consumer finance company loans reported. Even if this account is reported as closed, it can still impact the score.

— High credit usage

- You've made heavy use of your available revolving credit.
- The FICO® Score evaluates balances in relation to available credit on revolving accounts. The extent of a person's credit usage is one of the most important factors considered by a FICO® Score. People who keep their ratio of balances to credit limits lower are generally considered less risky to lenders than those with higher ratios. Note, consolidating or moving debt from one account to another will usually not change the total amount owed.

— Seeking credit

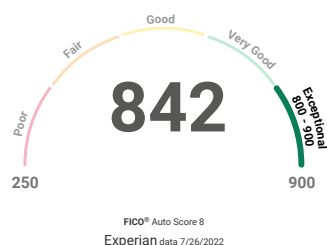
- You've recently been looking for credit.
- Each time you apply for credit a credit inquiry is added to your credit report. People who are actively seeking credit pose more of a risk to lenders than those who are not. Your FICO® Score was lowered due to the number of credit inquiries posted within the last 12 months. While being considered by the score, typically, the presence of inquiries on a credit file carries much less importance than late payments, the amount owed and the length of time credit has been established.

— Short account history

- You have a short credit history.
- People with longer credit histories who infrequently open new accounts generally pose less risk to lenders. In your case, the age of your oldest account and/or the average age of your accounts is relatively low.



FICO® Auto Score 8



This is a FICO® Score version customized for auto lending. Many banks, auto dealers and other lenders use this version when pulling your credit report based on Experian data.

What's hurting

— Consumer finance accounts

- You have a consumer finance account on your credit report.
- The presence of a consumer finance company loan on a credit report generally represents a higher risk to lenders compared to having no consumer finance company loans reported. Even if this account is reported as closed, it can still impact the score.

— Short account history

- You have a short credit history.
- People with longer credit histories who infrequently open new accounts generally pose less risk to lenders. In your case, the age of your oldest account and/or the average age of your accounts is relatively low.

— High credit usage

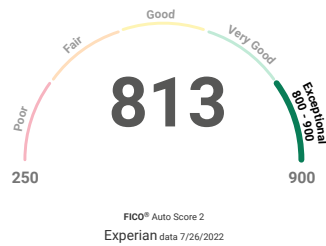
- You've made heavy use of your available revolving credit.
- The FICO® Score evaluates balances in relation to available credit on revolving accounts. The extent of a person's credit usage is one of the most important factors considered by a FICO® Score. People who keep their ratio of balances to credit limits lower are generally considered less risky to lenders than those with higher ratios. Note, consolidating or moving debt from one account to another will usually not change the total amount owed.

— Few accounts paid on time

- You have an insufficient number of accounts that are currently paid as agreed.
- The FICO® Score considers the number of accounts showing on time payments. Generally, the higher the number reported the lower the risk. Compared to other people with a similar age of credit history, the number of accounts you have that are currently paid as agreed is low.



FICO® Auto Score 2



This is a previous FICO® Score version customized for auto lending. Many banks, auto dealers and other lenders use this version when pulling your credit report based on Experian data.

What's hurting

— Consumer finance accounts

- You have a consumer finance account on your credit report.
- The presence of a consumer finance company loan on a credit report generally represents a higher risk to lenders compared to having no consumer finance company loans reported. Even if this account is reported as closed, it can still impact the score.

— High credit usage

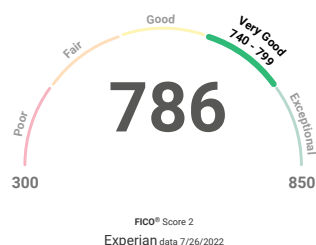
- You've made heavy use of your available revolving credit.
- The FICO® Score evaluates balances in relation to available credit on revolving accounts. The extent of a person's credit usage is one of the most important factors considered by a FICO® Score. People who keep their ratio of balances to credit limits lower are generally considered less risky to lenders than those with higher ratios. Note, consolidating or moving debt from one account to another will usually not change the total amount owed.

— Seeking credit

- You've recently been looking for credit.
- Each time you apply for credit a credit inquiry is added to your credit report. People who are actively seeking credit pose more of a risk to lenders than those who are not. Your FICO® Score was lowered due to the number of credit inquiries posted within the last 12 months. While being considered by the score, typically, the presence of inquiries on a credit file carries much less importance than late payments, the amount owed and the length of time credit has been established.

— Short account history

- You have a short credit history.
- People with longer credit histories who infrequently open new accounts generally pose less risk to lenders. In your case, the age of your oldest account and/or the average age of your accounts is relatively low.

**FICO® Score 2**

This is a previous FICO® Score version used primarily in mortgages lending. It may also be used by some lenders for other credit product application evaluations (such as credit cards, personal loans, retail credit, student loans, etc.).

What's hurting**— Consumer finance accounts**

- You have a consumer finance account on your credit report.
- The presence of a consumer finance company loan on a credit report generally represents a higher risk to lenders compared to having no consumer finance company loans reported. Even if this account is reported as closed, it can still impact the score.

— High credit usage

- You've made heavy use of your available revolving credit.
- The FICO® Score evaluates balances in relation to available credit on revolving accounts. The extent of a person's credit usage is one of the most important factors considered by a FICO® Score. People who keep their ratio of balances to credit limits lower are generally considered less risky to lenders than those with higher ratios. Note, consolidating or moving debt from one account to another will usually not change the total amount owed.

— Seeking credit

- You've recently been looking for credit.
- Each time you apply for credit a credit inquiry is added to your credit report. People who are actively seeking credit pose more of a risk to lenders than those who are not. Your FICO® Score was lowered due to the number of credit inquiries posted within the last 12 months. While being considered by the score, typically, the presence of inquiries on a credit file carries much less importance than late payments, the amount owed and the length of time credit has been established.

— Short account history

- You have a short credit history.
- People with longer credit histories who infrequently open new accounts generally pose less risk to lenders. In your case, the age of your oldest account and/or the average age of your accounts is relatively low.



Disclaimer

About your FICO® Score 8 or other FICO® Scores

Your FICO® Score 8 powered by Experian data is formulated using the information in your credit file at the time it is requested. Many but not all lenders use FICO® Score 8. In addition to the FICO® Score 8, we may offer and provide other base or industry-specific FICO® Scores (such as FICO® Auto Scores and FICO® Bankcard Scores). The other FICO® Scores made available are calculated from versions of the base and industry-specific FICO® Score models.

Base FICO® Scores (including the FICO® Score 8) range from 300 to 850. Industry-specific FICO® Scores range from 250-900. Higher scores represent a greater likelihood that you'll pay back your debts so you are viewed as being a lower credit risk to lenders. A lower FICO® Score indicates to lenders that you may be a higher credit risk. There are many scoring models used in the marketplace. The type of score used, and its associated risk levels, may vary from lender to lender. But regardless of what scoring model is used, they all have one purpose: to summarize your creditworthiness. Keep in mind that your score is just one factor used in the application process. Other factors, such as your annual salary and length of employment, may also be considered by lenders when you apply for a loan.

What this means to you:

Credit scoring can help you understand your overall credit rating and help companies better understand how to serve you. Overall benefits of credit scoring have included faster credit approvals, reduction in human error and bias, consistency, and better terms and rates for American consumers through reduced costs and losses for lenders. Your lender or insurer may use a different FICO® Score than FICO® Score 8 or other base or industry-specific FICO® Scores provided by us, or different scoring models to determine how you score.

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

2021

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2021 or tax year beginning		, 2021, ending		, 20	
A S election effective date	TYPE OR PRINT	Name	D Employer identification number		
05-04-2001		Elite Energy Group Inc			
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions	E Date incorporated		
425110		199 Jericho Tpke	05-04-2001		
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions)		
		Floral Park NY 11001	\$ 589,358		

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year 3

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	2,276,403	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	2,276,403	
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3	2,276,403	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4		
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions - attach statement)	5		
	6 Total income (loss). Add lines 3 through 5	6	2,276,403	
	7 Compensation of officers (see instructions - attach Form 1125-E)	7	317,461	
	8 Salaries and wages (less employment credits)	8	177,579	
	9 Repairs and maintenance	9	485	
	10 Bad debts	10		
	11 Rents	11	40,513	
	12 Taxes and licenses	12	36,284	
	13 Interest (see instructions)	13	10,997	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14		
	15 Depletion (Do not deduct oil and gas depletion.)	15		
	16 Advertising	16	1,494	
	17 Pension, profit-sharing, etc., plans	17	14,226	
	18 Employee benefit programs	18	61,959	
	19 Other deductions (attach statement)	19	1,571,645	
20 Total deductions. Add lines 7 through 19	20	2,232,643		
21 Ordinary business income (loss). Subtract line 20 from line 6.	21	43,760		
Tax and Payments	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23 a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c	23d		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached	24		
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.	26		
27 Enter amount from line 26: Credited to 2022 estimated tax Refunded	27			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Albert Sasson

Signature of officer

Date

Shareholder

Title

Paid Preparer Use Only

Print/Type preparer's name

Teresa Adomaites CPA

Preparer's signature

Date

03-04-2022

Check ☐ if self-employed

PTIN

P01226624

Firm's name

Adomaites Associates

Firm's EIN

Firm's address

410 Jericho Tpke Ste 203

Phone no.

Jericho NY 11753

(516) 932-0216

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2021)

Schedule B Other Information (see instructions)

1	Check accounting method:	a <input type="checkbox"/> Cash	b <input checked="" type="checkbox"/> Accrual	Yes	No
		c <input type="checkbox"/> Other (specify) ▶			
2	See the instructions and enter the:				
	a Business activity ▶	Energy Sales	b Product or service ▶	Energy	
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.	X			
4	At the end of the tax year, did the corporation:				
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	X			

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No
			X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.	Yes	No
	(i) Total shares of restricted stock		X
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.	Yes	No
	(i) Total shares of stock outstanding at the end of the tax year		X
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?	Yes	No
			X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	Yes	No
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions	Yes	No
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	Yes	No
			X
10	Does the corporation satisfy one or more of the following? See instructions	Yes	No
	a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
	b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
	c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy both of the following conditions?	Yes	No
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
	b The corporation's total assets at the end of the tax year were less than \$250,000.		
	If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	43,760
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797) 9			
10 Other income (loss) (see instructions) Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions Statement #9 12a		6,150
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type ▶ 12c		
d Other deductions (see instructions) Type ▶ 12d			
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
International Transactions	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment 15a		
	b Adjusted gain or loss 15b		
	c Depletion (other than oil and gas) 15c		
	d Oil, gas, and geothermal properties - gross income 15d		
	e Oil, gas, and geothermal properties - deductions 15e		
	f Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses Statement #16c 16c		6,862
	d Distributions (attach statement if required) (see instructions) 16d		20,000
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Other Information	17a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement) Statement #18	
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18 37,610

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		273,865		280,427		
2a	Trade notes and accounts receivable	58,302		54,571			
b	Less allowance for bad debts	()	58,302	()	54,571		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	195,791		195,791			
b	Less accumulated depreciation	(195,791)		(195,791)			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)	113,834		113,834			
b	Less accumulated amortization	(113,834)		(113,834)			
14	Other assets (attach statement)	Statement #21	219,360	Statement #21	254,360		
15	Total assets		551,527		589,358		
Liabilities and Shareholders' Equity							
16	Accounts payable		52,384		84,200		
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)	Statement #22	2,342	Statement #22	330		
19	Loans from shareholders		33,175		33,175		
20	Mortgages, notes, bonds payable in 1 year or more		347,139		345,027		
21	Other liabilities (attach statement)						
22	Capital stock		100		100		
23	Additional paid-in capital						
24	Retained earnings		116,387		126,526		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock	()		()			
27	Total liabilities and shareholders' equity		551,527		589,358		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	30,139	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ 6,862			
Statement #26 609			
	7,471	7 Add lines 5 and 6	
4 Add lines 1 through 3	37,610	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	37,610

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	67,527			107,080
2 Ordinary income from page 1, line 21	43,760			
3 Other additions				
4 Loss from page 1, line 21	()			
5 Other reductions Statement #30	(13,012)			()
6 Combine lines 1 through 5	98,275			107,080
7 Distributions	20,000			
8 Balance at end of tax year. Subtract line 7 from line 6	78,275			107,080

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 2021 ending

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A	Corporation's employer identification number
B	Corporation's name, address, city, state, and ZIP code Elite Energy Group Inc Enerworld and Elite Refunds 199 Jericho Tpke STE 201 Floral Park NY 11001
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year 200 End of tax year 200

Part II Information About the Shareholder

E	Shareholder's identifying number
F	Shareholder's name, address, city, state, and ZIP code Peter Johnston 62 Windmill Drive Huntington NY 11743
G	Current year allocation percentage 41.04110 %
H	Shareholder's number of shares Beginning of tax year 85 End of tax year 80
I	Loans from shareholder Beginning of tax year \$ 33,175 End of tax year \$ 33,175

For IRS Use Only

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Part IIIShareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	17,960		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)	C*	STMT
		D	8,000
		17	Other information
11	Section 179 deduction	AC	934,261
12	Other deductions		
A	2,524	V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2021

Shareholder's name

Peter Johnston

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	2,816
	Meals	2,816
	Total	2,816

Form 1120S Schedule K-1 Codes

Line 12, Code A - Cash contributions (60%)
[Form 1040, Schedule A line 11 or 1040/1040SR line 12b]

Line 16, Code C - Nondeductible expenses
[See K-1 instructions, page 13 (Form 7203 instructions)]

Line 16, Code D - Distributions
[See K-1 instructions, page 13 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 16 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

Peter Johnston

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Date of Change	Shares Held Prior to Change	Change In Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2021		085.00000	200.00000		365	
06-01-2021	085.00000	-005.00000	200.00000	152	365	017.69863
12-31-2021	080.00000		200.00000	213	365	023.34247
Total ownership percentage for the tax year:						<u>041.04110</u>

Client Copy

Ownership % for period = $\frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 2021 ending

Shareholder's Share of Income, Deductions,
Credits, etc. ▶ See separate instructions.**Part I** Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

Elite Energy Group Inc
Enerworld and Elite Refunds
199 Jericho Tpke
STE 201
Floral Park NY 11001

C IRS Center where corporation filed return

E-FILE

D Corporation's total number of shares

Beginning of tax year 200
End of tax year 200**Part II** Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

Albert Sasson

125 Mark Lane
Atlantic Beach NY 11509

G Current year allocation percentage 50.00000 %

H Shareholder's number of shares

Beginning of tax year 100
End of tax year 100

I Loans from shareholder

Beginning of tax year \$
End of tax year \$

For IRS Use Only

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	21,880		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)	C*	STMT
		D	10,000
		17	Other information
		AC	1,138,202
11	Section 179 deduction		
12	Other deductions	V*	STMT
A	3,075		
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2021

Shareholder's name

Albert Sasson

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	3,431
	Meals	3,431
	Total	<u>3,431</u>

Form 1120S Schedule K-1 Codes

Line 12, Code A - Cash contributions (60%)
[Form 1040, Schedule A line 11 or 1040/1040SR line 12b]

Line 16, Code C - Nondeductible expenses
[See K-1 instructions, page 13 (Form 7203 instructions)]

Line 16, Code D - Distributions
[See K-1 instructions, page 13 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 16 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 2021 ending

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A	Corporation's employer identification number
B	Corporation's name, address, city, state, and ZIP code Elite Energy Group Inc Enerworld and Elite Refunds 199 Jericho Tpke STE 201 Floral Park NY 11001
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year 200 End of tax year 200

Part II Information About the Shareholder

E	Shareholder's identifying number
F	Shareholder's name, address, city, state, and ZIP code Michael Abaev Zalman 66-07 99th Street Apt 4E Rego Park NY 11374
G	Current year allocation percentage 8.95890 %
H	Shareholder's number of shares Beginning of tax year 15 End of tax year 20
I	Loans from shareholder Beginning of tax year \$ End of tax year \$

For IRS Use Only

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	3,920		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)	C*	STMT
		D	2,000
		17	Other Information
11	Section 179 deduction	AC	203,940
12	Other deductions		
A	551	V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2021

Shareholder's name

Michael Abaev Zalman

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	615
	Meals	615
	Total	615

Form 1120S Schedule K-1 Codes

Line 12, Code A - Cash contributions (60%)
[Form 1040, Schedule A line 11 or 1040/1040SR line 12b]

Line 16, Code C - Nondeductible expenses
[See K-1 instructions, page 13 (Form 7203 instructions)]

Line 16, Code D - Distributions
[See K-1 instructions, page 13 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 16 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

Michael Abaev Zalman

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Date of Change	Shares Held Prior to Change	Change In Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days In the tax year	Ownership % for period
01-01-2021		015.00000	200.00000		365	
06-01-2021	015.00000	005.00000	200.00000	152	365	003.12329
12-31-2021	020.00000		200.00000	213	365	005.83562
Total ownership percentage for the tax year:						008.95890

Client Copy

$$\text{Ownership \% for period} = \frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$$

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name _____

Employer Identification number

Elite Energy Group Inc

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

[illegible]

2	Total compensation of officers	2	317,461
3	Compensation of officers claimed on Form 1125-A or elsewhere on return	3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	4	317,461

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev. 10-2016)

Form **8879-S****IRS e-file Signature Authorization for Form 1120-S**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

- ERO must obtain and retain completed Form 8879-S.
► Go to www.irs.gov/Form8879S for the latest information.

2021

For calendar year 2021, or tax year beginning , 2021, and ending , 20

Name of corporation

Employer identification number

Elite Energy Group Inc**Part I Tax Return Information (whole dollars only)**

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	2,276,403
2	Gross profit (Form 1120-S, line 3)	2	2,276,403
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	43,760
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	37,610

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return.)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize Adomaites Associates Ltd to enter my PIN 36464 as my signature
ERO firm name Don't enter all zeros
on the corporation's 2021 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature ► Date ► 03-04-2022 Title ► Shareholder

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

113411 09754
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► Date ► 03-04-2022

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2021)

EEA

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Form 1120S - Line 19 - Other Deductions

Statement #2

Description	Amount
Automobile and Truck Expense	6,703
Bank Charges	2,066
Commissions	1,091,527
Computer	3,592
Dues and Subscriptions	2,719
Education and Training	907
Equipment Rental/lease	30,711
Fuel	19,323
Insurance	43,227
Internet	3,787
Legal and Professional	11,094
Marketing	18,000
50% Meals	6,862
100% Meals	42,203
Meetings	1,110
Office Expense	45,973
Outside Services/Sub Contractors	15,917
Parking Fees and Tolls	4,271
Permits and Fees	3,620
Postage/Shipping	5,060
Software	101,500
Supplies	53,354
Telephone	21,354
Travel	19,763
Utilities	947
Holiday Expense	16,055
Total	<u>1,571,645</u>

Schedule K - Line 12a - Contributions

PG01

Statement #9

Description	Amount
Cash Contributions (60%)	<u>6,150</u>
Total	<u>6,150</u>

Federal Supporting Statements

2021 PAGE 1

Name(s) as shown on return

Elite Energy Group Inc

Tax ID Number

Schedule K - Line 17d - Other Items

Statement #18

Description	Amount
Gross receipts for sec. 448(c)	2,276,403

Schedule K - Line 16c - Nondeductible Expenses

PG01
Statement #16c

Description	Amount
Meals	6,862
Total	6,862

Schedule L - Line 14 - Other Assets

PG01
Statement #21

Description	Beg Of Year	End Of Year
Due From Affiliate	219,360	254,360
Total	219,360	254,360

Schedule L - Line 18 - Other Current Liabilities

PG01
Statement #22

Description	Beg Of Year	End Of Year
Payroll Tax Payable	2,342	330
Total	2,342	330

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Schedule M-1 - Line 3b - Expense Recorded on Books

Statement #26

Description	Amount
Fines	609
Total	609

Schedule M-2 - Line 5 - Other Reductions

PG01
Statement #30

Description	Amount
Contributions	6,150
Nondeductible Expenses	6,862
Total	13,012

FORM 1120S

PAGE 1

(This page is not filed with the return. It is for your records only.)

Social security number/EIN

[illegible]

Next Year's Depreciation Worksheet

(This page is not filed with the return. It is for your records only.)

2021

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
1120	1	Office Equipment	10-10-2012		M	5	
1120	1	Furniture & Fixtures	08-22-2012		M	7	
1120	1	Phone Equipment	10-05-2012		M	5	
1120	1	Computer Equipment	07-05-2012		M	5	
1120	1	Telephone Equipment	02-13-2013		EXP	5	
1120	1	Computer Equipment	07-30-2013		EXP	5	
1120	1	Furniture & Fixtures	11-27-2013		EXP	7	
1120	1	Furniture & Fixtures	08-19-2014		EXP	7	
1120	1	Computer Equipment	03-31-2014		EXP	5	
1120	1	Furniture & Fixtures	08-19-2015		EXP	7	
1120	1	Computer	01-26-2015		EXP	5	
1120	1	Furniture	12-20-2016		EXP	7	
1120	1	Telephone Equipment	11-21-2016		EXP	5	
1120	1	Software	09-28-2016	113,834	AMT	3	
1120	1	Furniture Fixtures	12-01-2017		EXP	5	
1120	1	Phone Equipment	03-03-2017		EXP	5	
1120	1	Computer	10-26-2017		EXP	5	
1120	1	Furniture and Fixtures	12-24-2018		EXP	7	
1120	1	Phone Equipment	05-31-2018		EXP	5	
1120	1	Computer	04-26-2018		EXP	3	
1120	1	Furniture	12-20-2019		EXP	7	
1120	1	Furniture and Fixtures	02-20-2020		EXP	7	

Multi-State Apportionment Summary

(This page is not filed with the return. It is for your records only.)

2021

Tax ID Number

Name(s) as shown on return

Elite Energy Group Inc

Sales Factor	NJ	MD	PA	TX	NY	TOTAL
Sales						
Outside state to inside state	181,256	176,086	207,411	14,050	1,697,600	578,803
Within state to within state						1,697,600
Within state to U.S. Government						
Throwback (nontaxable jurisdiction)						
Returns and Allowances						
Outside to within						
Within to within						
Within to US Government						
Within to non-taxing jurisdiction						
Other Business Income						
Interest						
Dividends						
Rents received						
Royalties						
Gross revenue from services						
Ordinary income from partnerships						
Other revenue and receipts						
Sale of real and tangible property						
Sale of intangible property						
Gain(loss) from sale of assets						
Interest on sale of tangible property						
Total Sales Factor	181,256	176,086	207,411	14,050	1,697,600	2,276,403

Payroll Factor						
Compensation to officers						
Guaranteed payments to Partners						
Salaries and wages						
General and administrative						
Salesmen's salaries						
Salesmen's commissions						
Labor - Cost of goods sold						
Labor - cost of operations						
Labor - repairs						
Labor - other						
Total Payroll Factor						

Multi-State Apportionment Reconciliation

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Sales Factor	All States	Federal	Reconciling Adjustments	Difference
Sales				
Outside state to inside state	578,803	2,276,403		
Within state to within state	1,697,600			
Within state to U.S. Government				
Throwback (nontaxable jurisdiction)				
Returns and Allowances				
Outside to within				
Within to within				
Within to US Government				
Within to non-taxing jurisdiction				
Other				
Interest				
Dividends				
Rents				
Royalties				
Gross revenue from services				
Ordinary income from partnerships				
Other revenue and receipts				
Sale of real and tangible property				
Sale of intangible property				
Gain(loss) from sale of assets				
Interest on sale of tangible property				
Total Sales Factor	2,276,403	2,276,403	0	0

Payroll Factor	All States	Federal	Reconciling Adjustments	Difference
Compensation to officers		317,461		(317,461)
Guaranteed payments to Partners				
Salaries and wages		177,579		(177,579)
General and administrative				
Salesmen's salaries				
Salesmen's commissions				
Labor - Cost of goods sold				
Labor - cost of operations				
Labor - repairs				
Labor - other				
Total Payroll Factor	0	495,040	0	(495,040)

Property Factor	All States	Federal	Reconciling Adjustments	Difference
Inventories				
Machinery		195,791		(195,791)
Equipment				
Furniture and Fixtures				
Buildings				
Land				
Rents Paid (x8)		324,104		(324,104)
Other Line Items.				
Total Property Factor	0	195,791	0	(519,895)

Use this worksheet to help reconcile state apportionment entries. Balancing entries can be made on the APPT Multi-State Apportionment screen by selecting "OT" from the state drop list. The federal amounts are for reference only.

1120S TAX RETURN COMPARISON
2019 / 2020 / 2021

2021

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return Elite Energy Group Inc	Identifying number 4
---	--------------------------------

	2019 FEDERAL	2020 FEDERAL	2021 FEDERAL	DIFFERENCE BETWEEN 2020 & 2021
Income				
Net receipts	1,541,151	1,700,123	2,276,403	576,280
Cost of goods sold				
Gross profit	1,541,151	1,700,123	2,276,403	576,280
Net gain/loss from 4797				
Other income				
Total income	1,541,151	1,700,123	2,276,403	576,280
Deductions				
Compensation of officers		298,375	317,461	19,086
Salaries and wages		230,297	177,579	(52,718)
Repairs and maintenance		13,157	485	(12,672)
Bad debts				
Rents		42,981	40,513	(2,468)
Taxes and licenses	38,570	39,405	36,284	(3,121)
Interest		9,290	10,997	1,707
Net depreciation				
Depletion				
Advertising			1,494	1,494
Pension, profit-sharing		13,860	14,226	366
Employee benefits		55,277	61,959	6,682
Other deductions	1,463,683	968,667	1,571,645	602,978
Total deductions	1,502,253	1,671,309	2,232,643	561,334
Ordinary business income(loss)	38,898	28,814	43,760	14,946
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23e				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

Income				
Ordinary business income (loss)	38,898	28,814	43,760	14,946
Net rental real estate income (loss)				
Other net rental income (loss)				
Interest income				
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				

2019 2020 2021 DIFFERENCE

1120S TAX RETURN COMPARISON
2019 / 2020 / 2021

2021

(This page is not filed with the return. It is for your records only.)

Page 2

Name(s) as shown on return
Elite Energy Group Inc

Identifying number

	2019 FEDERAL	2020 FEDERAL	2021 FEDERAL	DIFFERENCE BETWEEN 2020 & 2021
Deductions				
Section 179 deduction	10,498	4,164		(4,164)
Contributions	540	3,070	6,150	3,080
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level				
Passive category				
General categories				
Other				
Deductions allocated and apportioned at shareholder level				
Interest expense				
Other				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category				
General categories				
Other				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment				
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income		107,080		(107,080)
Nondeductible expenses	20,536	20,099	6,862	(13,237)
Property distributions			20,000	20,000
Repayment of loans from shareholders				
Other Information				
Investment income				
Investment expenses				
Dividend distributions paid from accum earnings and profits				

	NY	NY	NY	
RESIDENT STATE				
Taxable income	38,898	28,814	43,760	14,946
Total tax	25	1,000	1,000	
Overpayment				
Balance due	25	1,000	1,000	
	2019	2020	2021	DIFFERENCE

Account Transaction Summary

2021

Name(s) as shown on return

Your ID Number

Elite Energy Group Inc

Account #1
 Financial Institution Capital One
 Routing Transit Number 021407912
 Account Number 7527754172
 Account Type checking

State Main Form(s)

NJ Debit	(750)	Date of Debit	03-15-2022
MD Debit	(203)	Date of Debit	03-15-2022
PA Debit	(52)	Date of Debit	04-15-2022
NY Debit	(1,000)	Date of Debit	03-15-2022

Net Debit (2,005)

PLEASE VERIFY BANK INFORMATION

1. Bank Name
2. Bank Routing Transit Number
3. Bank Account Number
4. Bank Account Type

This information is used to deposit your refund or to pay any amount due. If you have provided incorrect information, or you have closed the account, you are responsible.

I have reviewed the above information and certify that this information is correct and authorize to use this account

Adomaites Associates

Signature

Date

Loans from Shareholder Statement

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Shareholder's Name	Total loan balances, BOY (Sch K-1, Item H)	Advances	Repayment of principal (Sch K-1, ln 16, code E)	Total loan balances, EOY (Sch K-1, Item H)
Peter Johnston	33,175			33,175
Total from shareholders	33,175			33,175
Total reported on Form 1120--\$Sch L, ln 19, col(b))			(Sch K, line 16e)	(Sch L, line 19, col(d))

Client Copy

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

For calendar year 2020 or tax year beginning

, 2020, ending

, 20

A S election effective date 05-04-2001	TYPE OR PRINT	Name Elite Energy Group Inc Enerworld and Elite Refunds Number, street, and room or suite no. If a P.O. box, see instructions. STE 201 199 Jericho Tpke City or town, state or province, country, and ZIP or foreign postal code Floral Park NY 11001	D Employer identification number
B Business activity code number (see instructions) 425110			E Date incorporated 05-04-2001
C Check if Sch. M-3 attached <input type="checkbox"/>			F Total assets (see instructions) \$ 551,527

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filedH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 3

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	1,700,123	
	1b	Returns and allowances	1b		
	1c	Balance. Subtract line 1b from line 1a	1c	1,700,123	
	2	Cost of goods sold (attach Form 1125-A)	2		
	3	Gross profit. Subtract line 2 from line 1c	3	1,700,123	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4		
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions - attach statement)	5		
	6	Total income (loss). Add lines 3 through 5	6	1,700,123	
	7	Compensation of officers (see instructions - attach Form 1125-E)	7	298,375	
	8	Salaries and wages (less employment credits)	8	230,297	
	9	Repairs and maintenance	9	13,157	
	10	Bad debts	10		
	11	Rents	11	42,981	
	12	Taxes and licenses	12	39,405	
	13	Interest (see instructions)	13	9,290	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14		
	15	Depletion (Do not deduct oil and gas depletion.)	15		
	16	Advertising	16		
	17	Pension, profit-sharing, etc., plans	17	13,860	
	18	Employee benefit programs	18	55,277	
	19	Other deductions (attach statement)	19	968,667	
Tax and Payments	20	Total deductions. Add lines 7 through 19	20	1,671,309	
	21	Ordinary business income (loss). Subtract line 20 from line 6.	21	28,814	
	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	22b	Tax from Schedule D (Form 1120-S)	22b		
	22c	Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23a	2020 estimated tax payments and 2019 overpayment credited to 2020	23a		
	23b	Tax deposited with Form 7004	23b		
	23c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	23d	Reserved for future use	23d		
	23e	Add lines 23a through 23d	23e		
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24			
25	Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25			
26	Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid.	26			
27	Enter amount from line 26: Credited to 2021 estimated tax	27			

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below?
See instructions. ☒ Yes ☐ No

Albert Sasson

Signature of officer

Date

Shareholder

Title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if

self-employed

PTIN

Teresa Adomaites CPA

03-10-2021

XXXXXXXXXX

Firm's name ▶ Adomaites Associates

Firm's EIN ▶

Firm's address ▶ 410 Jericho Tpke Ste 203

Phone no.

Jericho NY 11753

(516) 932-0216

Schedule B Other Information (see instructions)

- 1 Check accounting method: a ☐ Cash b ☒ Accrual
c ☐ Other (specify) ▶ _____

Yes	No
	X
	X

- 2 See the instructions and enter the:

a Business activity ▶ Energy Sales b Product or service ▶ Energy

- 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation

- 4 At the end of the tax year, did the corporation:

- a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- 5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

If "Yes," complete lines (i) and (ii) below.

- (i) Total shares of restricted stock
(ii) Total shares of non-restricted stock

- b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?

If "Yes," complete lines (i) and (ii) below.

- (i) Total shares of stock outstanding at the end of the tax year
(ii) Total shares of stock outstanding if all instruments were executed

- 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

- 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. ☐
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

- 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____

- 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions

- 10 Does the corporation satisfy one or more of the following? See instructions

- a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990.

- 11 Does the corporation satisfy both of the following conditions?

- a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
b The corporation's total assets at the end of the tax year were less than \$250,000.
If "Yes," the corporation is not required to complete Schedules L and M-1.

	X
	X
	X
	X
	X

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 28,814
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss) 3a	
	b Expenses from other rental activities (attach statement) 3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends 5a	
	b Qualified dividends 5b	
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss) 8b	
	c Unrecaptured section 1250 gain (attach statement) 8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9
	10 Other Income (loss) (see instructions) Type▶	10
	11 Section 179 deduction (attach Form 4562)	11 4,164
	12a Charitable contributions Statement #9.	12a 3,070
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures Type▶	12c
	d Other deductions (see instructions) Type▶	12d
Credits	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions) Type▶	13d
	e Other rental credits (see instructions) Type▶	13e
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions) Type▶	13g
Foreign Transactions	14a Name of country or U.S. possession ▶	
	b Gross income from all sources	14b
	c Gross income sourced at shareholder level	14c
	Foreign gross income sourced at corporate level	
	d Reserved for future use	14d
	e Foreign branch category	14e
	f Passive category	14f
	g General category	14g
	h Other (attach statement)	14h
	Deductions allocated and apportioned at shareholder level	
	i Interest expense	14i
	j Other	14j
	Deductions allocated and apportioned at corporate level to foreign source income	
	k Reserved for future use	14k
	l Foreign branch category	14l
	m Passive category	14m
	n General category	14n
o Other (attach statement)	14o	
Other information		
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶	14p	
q Reduction in taxes available for credit (attach statement)	14q	
r Other foreign tax information (attach statement)		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a
	b	Adjusted gain or loss	15b
	c	Depletion (other than oil and gas)	15c
	d	Oil, gas, and geothermal properties - gross income	15d
	e	Oil, gas, and geothermal properties - deductions	15e
	f	Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a
	b	Other tax-exempt income	16b 107,080
	c	Nondeductible expenses	16c 20,099
	d	Distributions (attach statement if required) (see instructions)	16d
	e	Repayment of loans from shareholders	16e
Other Information	17a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement)	Statement #18
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18 21,580

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		49,797		273,865		
2a	Trade notes and accounts receivable	17,974		58,302			
b	Less allowance for bad debts	()	17,974	()	58,302		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)	Statement #19	203	Statement #19	0		
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	191,627		195,791			
b	Less accumulated depreciation	(191,627)		(195,791)			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)	113,834		113,834			
b	Less accumulated amortization	(113,834)		(113,834)			
14	Other assets (attach statement)	Statement #21	216,860	Statement #21	219,360		
15	Total assets		284,834		551,527		
Liabilities and Shareholders' Equity							
16	Accounts payable		23,319		52,384		
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)	Statement #22	3,369	Statement #22	2,342		
19	Loans from shareholders		33,175		33,175		
20	Mortgages, notes, bonds payable in 1 year or more		216,148		347,139		
21	Other liabilities (attach statement)						
22	Capital stock		100		100		
23	Additional paid-in capital						
24	Retained earnings		8,723		116,387		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		284,834		551,527		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	107,664	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	107,080
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		Statement #27	107,080	
a	Depreciation \$		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
b	Travel and entertainment \$ 20,099		a	Depreciation \$	
Statement #26	897				
		20,996	7	Add lines 5 and 6	107,080
4	Add lines 1 through 3	128,660	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	21,580

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	66,046			
2 Ordinary income from page 1, line 21	28,814			
3 Other additions				107,080
4 Loss from page 1, line 21	()			
5 Other reductionsStatement #30	(27,333)			()
6 Combine lines 1 through 5	67,527			107,080
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	67,527			107,080

Schedule K-1
(Form 1120-S)

 Department of the Treasury
 Internal Revenue Service

For calendar year 2020, or tax year

2020beginning 2020 ending _____
Shareholder's Share of Income, Deductions, Credits, etc.
 ▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

 Elite Energy Group Inc
 Enerworld and Elite Refunds

 199 Jericho Tpke
 STE 201
 Floral Park NY 11001

C IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder

D Shareholder's identifying number

XXX-XX-XXXX

E Shareholder's name, address, city, state, and ZIP code

Peter Johnston

 62 Windmill Drive
 Huntington NY 11743

F Current year allocation percentage 43.54508 %

G Shareholder's number of shares

Beginning of tax year 90

End of tax year 85

H Loans from shareholder

Beginning of tax year \$ 33,175

End of tax year \$ 33,175

For IRS Use Only

Final K-1

Amended K-1

OMB No. 1545-0123

Part III
Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	12,547		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
	1,813	B	46,628
12	Other deductions	C*	STMT
A	1,337		
		17	Other information
		AC	740,320
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2020

Shareholder's name

Peter Johnston

Shareholder's ID Number

XXX-XX-XXXX

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	8,752
	Meals	8,752
	Total	8,752

Changes in Ownership

2020

Shareholder's name

Peter Johnston

Name of S Corporation

Elite Energy Group Inc

Shareholder's ID Number

XXX-XX-XXXX

S Corporation's EIN

Date of Change	Shares Held Prior to Change	Change In Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2020		090.00000	200.00000		366	
06-01-2020	090.00000	-005.00000	200.00000	153	366	018.81148
12-31-2020	085.00000		200.00000	213	366	024.73361

Total ownership percentage for the tax year:

043.54508

Client Copy

$$\text{Ownership \% for period} = \frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$$

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V

2020

Taxi 1.11.14

Tax ID Number
XXX-XX-XXXX

[illegible]

K1_QBIS-.LD

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2020

Outside basis must be determined at the shareholder level. Consult your tax advisor for any adjustments.

Shareholder Number:	TIN: XXX-XX-XXXX	Tax year ending: 12-31-2020	Ownership %: 43.545082
Shareholder Name: Peter Johnston			
Corporation Name: Elite Energy Group Inc			EIN

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	5,221	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	12,547		
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3e)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	12,547		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	46,628		
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	64,396		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5			
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	64,396		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a	8,752		
b	Decrease for Depletion (Sch K-1, Line 17f)	b			
7		7	8,752		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	55,644		
9	Decreases for Loss and Deduction items:				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h	1,337		
i	Section 179 Expense (Page 2, Col e, Line 9i)	i	1,813		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	3,150		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	3,150		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	52,494		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	33,175
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	33,175
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	85,669

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	11,902		
21	Less: Applied this year	11,902		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2020

Keep for your records.

Shareholder Number:	TIN:	Year Ended:	Ownership %:
	XXX-XX-XXXX	12-31-2020	43.545082
Shareholder Name: Peter Johnston			
Corporation Name: Elite Energy Group Inc			
EIN			

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business (Sch K, Line 1)						
b Not losses from rental real estate activities (Sch K, Line 2)						
c Not losses from other rental activities (Sch K, Line 3c)						
d Net short-term capital losses (Sch K, Lines 7 & 8a)						
e Net long-term capital losses (Sch K, Line 10a)						
f Other portfolio losses (Sch K, Line 9)						
g Net losses under Section 1231 (Sch K, Line 10e)						
h Charitable contributions (Sch K, Line 12a-g)						
i Section 179 expense deduction (Sch K, Line 11)		1,337	1,337	42.444400	1,337	
j Portfolio income expenses (Sch K, Line 12j)		1,813	1,813	57.555600	1,813	
k Other deductions (Sch K, Ln 12, 1m-o,s)						
l Interest expense on investment debts (Sch K, Line 12h)						
m Foreign taxes paid or accrued (Sch K, Line 14i & m)						
n Section 59(e) expenditures (Sch K, Line 12j)						
o Other decreases						
p Loss from 179 asset						
Total deductible losses and deductions		3,150	3,150		3,150	
7a Nondeductible expenses & credit adj (Sch K, Line 16c & 13)		8,752	8,752	100.000000	8,752	
b Oil and gas depletion (Sch K, Line 17r)						
Total nondeductible losses and deductions		8,752	8,752		8,752	
Totals		11,902	11,902		11,902	

Loans from Shareholder Statement

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Tax ID Number

Shareholder's name

XXX-XX-XXXX

Peter Johnston

Evidenced by
separate written
instrument?
(Yes/No)

No.	Loan balance, BOY	Advances	Repayments of principal	Loan balance, EOY		Loan description
Line Ref (Sch K-1, item H)			(Sch K-1, Ln 16, code E)	(Sch K-1, item H)		
1	33,175			33,175	Yes	Shareholder Loan
Total	33,175			33,175		

Client Copy

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service

2020

For calendar year 2020, or tax year

beginning 2020 ending

Shareholder's Share of Income, Deductions,
Credits, etc. ▶ See separate instructions.**Part I** Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

Elite Energy Group Inc
Enerworld and Elite Refunds199 Jericho Tpke
STE 201
Floral Park NY 11001

C IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder

D Shareholder's identifying number

XXX-XX-XXXX

E Shareholder's name, address, city, state, and ZIP code

Albert Sasson

125 Mark Lane
Atlantic Beach NY 11509

F Current year allocation percentage 50.00000 %

G Shareholder's number of shares

Beginning of tax year 100

End of tax year 100

H Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	14,407		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
	2,082	B	53,540
12	Other deductions	C*	STMT
A	1,535		
		17	Other information
		AC	850,062
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2020

Shareholder's name

Albert Sasson

Shareholder's ID Number

XXX-XX-XXXX

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

4

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	10,050
	Meals	10,050
	Total	<u>10,050</u>

Client Copy

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V

2020

Tax ID Number	
---------------	--

Name(s) as shown on K1

Tax ID Number

XXXX-XX-XXXX

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	Elite Energy Group Inc	45-2394860			No
LINE NUMBER	NO. 1	NO. 2	NO. 3	NO. 4	NO. 5
Ordinary Business Income (Loss)	14,407				
Rental Income (Loss)					
Royalty Income (Loss)					
Section 1231 Gain (Loss)					
Other Income (Loss)					
Section 179	2,082				
Other Deductions					
W-2 Wages	264,336				
Unadjusted Basis Immediately After Acquisition	97,896				
Section 199A Dividends					

K1_QBIS-LD

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2020

Outside basis must be determined at the shareholder level. Consult your tax advisor for any adjustments.

Shareholder Number:	TIN: XXX-XX-XXXX	Tax year ending: 12-31-2020	Ownership %: 50.000000
Shareholder Name: Albert Sasson			EIN
Corporation Name: Elite Energy Group Inc			

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	5,414	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	14,407		
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	14,407		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	53,540		
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	73,361		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5			
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	73,361		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a	10,050		
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
7		7	10,050		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	63,311		
9	Decreases for Loss and Deduction Items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h	1,535		
i	Section 179 Expense (Page 2, Col e, Line 9i)	i	2,082		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	3,617		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	3,617		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	59,694		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	59,694

Carryover

19	Total Beginning of year		
20	Add: Losses and deductions this year	13,667	
21	Less: Applied this year	13,667	
22	End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2020

Keep for your records.

Shareholder Number:	TIN:	Year Ended:	Ownership %:
	XXX-XX-XXXX	12-31-2020	50.000000
Shareholder Name: Albert Sasson			
Corporation Name: Elite Energy Group Inc			
			EIN

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business (Sch K, Line 1)						
b Not losses from rental real estate activities (Sch K, Line 2)						
c Not losses from other rental activities (Sch K, Line 3c)						
d Net short-term capital losses (Sch K, Lines 7 & 8a)						
d Net long-term capital losses						
e Other portfolio losses (Sch K, Line 10a)						
f Net losses under Section 1231 (Sch K, Line 9)						
g Other losses (Sch K, Line 10c)						
h Charitable contributions (Sch K, Line 12e-g)						
i Section 179 expense deduction (Sch K, Line 11)		1,535	1,535	42.438500	1,535	
j Portfolio income expenses (Sch K, Line 12f)		2,082	2,082	57.561500	2,082	
k Other deductions (Sch K, Line 12, 1m-o-s)						
l Interest expense on investment debts (Sch K, Line 12h)						
m Foreign taxes paid or accrued (Sch K, Line 14i & m)						
n Section 59(e) expenditures (Sch K, Line 12j)						
o Other decreases						
p Loss from 179 asset						
Total deductible losses and deductions		3,617	3,617		3,617	
7a Nondeductible expenses & credit adj (Sch K, Line 16c & 13)		10,050	10,050	100.000000	10,050	
b Oil and gas depletion (Sch K, Line 17r)						
Total nondeductible losses and deductions		10,050	10,050		10,050	
Totals		13,667	13,667		13,667	

Schedule K-1
(Form 1120-S)

 Department of the Treasury
 Internal Revenue Service

2020

For calendar year 2020, or tax year

beginning 2020 ending _____
Shareholder's Share of Income, Deductions, Credits, etc.
 ▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number _____

B Corporation's name, address, city, state, and ZIP code

 Elite Energy Group Inc
 Enerworld and Elite Refunds

 199 Jericho Tpke
 STE 201
 Floral Park NY 11001

C IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder

D Shareholder's identifying number

XXX-XX-XXXX

E Shareholder's name, address, city, state, and ZIP code

Michael Abaev Zalman

 66-07 99th Street Apt 4E
 Rego Park NY 11374

F Current year allocation percentage 6.45492 %

G Shareholder's number of shares

Beginning of tax year 10

End of tax year 15

H Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0123

Part III
Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	1,860		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
	269	B	6,912
12	Other deductions	C*	STMT
A	198		
		17	Other information
		AC	109,741
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2020

Shareholder's name

Michael Abaev Zalman

Shareholder's ID Number

XXX-XX-XXXX

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	1,297
	Meals	1,297
	Total	1,297

Client Copy

Changes in Ownership

2020

Shareholder's name

Michael Abaev Zalman

Shareholder's ID Number

XXX-XX-XXXX

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

Date of Change	Shares Held Prior to Change	Change In Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2020		010.00000	200.00000		366	
06-01-2020	010.00000	005.00000	200.00000	153	366	002.09016
12-31-2020	015.00000		200.00000	213	366	004.36475
Total ownership percentage for the tax year:						006.45492

Client Copy

Ownership % for period = $\frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V

Tax ID Number

K1_QBIS-1.D

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2020

Outside basis must be determined at the shareholder level. Consult your tax advisor for any adjustments.

Shareholder Number:	TIN: XXX-XX-XXXX	Tax year ending: 12-31-2020	Ownership %: 6.454918
Shareholder Name: Michael Abaev Zalman			
Corporation Name: Elite Energy Group Inc			EIN

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	193	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	1,860		
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	1,860		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	6,912		
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	8,965		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5			
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	8,965		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a	1,297		
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
7	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	7	1,297		
8		8	7,668		
9	Decreases for Loss and Deduction items:				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h	198		
i	Section 179 Expense (Page 2, Col e, Line 9i)	i	269		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	467		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	467		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	7,201		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	7,201

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year	1,764	
21 Less: Applied this year	1,764	
22 End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2020

Keep for your records.

Shareholder Number:	TIN:	Year Ended:	Ownership %:
	XXX-XX-XXXX	12-31-2020	6.454918
Shareholder Name: Michael Abaev Zalman			
Corporation Name: Elite Energy Group Inc			
			EIN

(a) Beginning of Year Losses and Deductions

(b) Current Year Losses and Deductions

(c) Total Losses and Deductions

(d) %

(e) Allocable Losses and Deductions in Current Year

(f) Disallowed Losses and Deductions (Carryover to Next Year)

9a Ordinary losses from trade or business	(Sch K, Line 1)				
b Not losses from rental real estate activities	(Sch K, Line 2)				
c Not losses from other rental activities	(Sch K, Line 3c)				
d Net short-term capital losses	(Sch K, Lines 7 & 8a)				
d Net long-term capital losses	(Sch K, Line 10a)				
e Other portfolio losses	(Sch K, Line 9)				
f Net losses under Section 1231	(Sch K, Line 10c)				
g Other losses	(Sch K, Line 10c)				
h Charitable contributions	(Sch K, Line 12a-g)	198	198	198	
i Section 179 expense deduction	(Sch K, Line 11)	269	269	269	
j Portfolio income expenses	(Sch K, Line 12i)				
k Other deductions	(Sch K, Ln 12, 1m-o.s)				
l Interest expense on investment debts	(Sch K, Line 12h)				
m Foreign taxes paid or accrued	(Sch K, Line 14i & m)				
n Section 59(e) expenditures	(Sch K, Line 12j)				
o Other decreases					
p Loss from 179 asset					
Total deductible losses and deductions		467	467	467	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)	1,297	1,297	1,297	
b Oil and gas depletion	(Sch K, Line 17r)	1,297	1,297	1,297	
Total nondeductible losses and deductions		1,297	1,297	1,297	
Totals		1,764	1,764	1,764	

Compensation of Officers

- ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
- ▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name

Employer identification number

Elite Energy Group Inc

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 Peter Johnston	XXX-XX-XXXX	100 %	43.55 %	0 %	
Albert Sasson	XXX-XX-XXXX	100 %	50 %	0 %	246,000
Michael Abaev Zalman	XXX-XX-XXXX	100 %	6.45 %	0 %	52,375
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 298,375
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 298,375

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev. 10-2016)

Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172

2020

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service (99)

► Attach to your tax return.
► Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Elite Energy Group Inc

FORM 1120S

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000
2	Total cost of section 179 property placed in service (see instructions)	2	4,164
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,040,000

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	Furniture and Fixtures	4,164	4,164
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	4,164
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	4,164
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	324,119
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	4,164
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2020)

Form **8879-S****IRS e-file Signature Authorization for Form 1120-S**

OMB No. 1545-0123

2020Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year beginning

, 2020, and ending

, 20

Name of corporation

Employer identification number

Elite Energy Group Inc

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	1,700,123
2	Gross profit (Form 1120-S, line 3)	2	1,700,123
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	28,814
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	21,580

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- ☒ I authorize Adomaites Associates to enter my PIN 36464 as my signature
ERO firm name Don't enter all zeros
- ☐ on the corporation's 2020 electronically filed income tax return.
- ☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ► _____ Date ► 03-05-2021 Title ► Shareholder**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

XXXXXX 09754

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► _____ Date ► 03-10-2021

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see Instructions.

Form 8879-S (2020)

EEA

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Elite Energy Group Inc

Tax ID Number

4

Form 1120S - Line 19 - Other Deductions

Statement #2

Description	Amount
Automobile and Truck Expense	11,193
Bank Charges	1,871
Commissions	558,337
Computer	7,595
Dues and Subscriptions	2,590
Education and Training	2,833
Equipment Rental/lease	28,777
Fuel	13,266
Insurance	40,859
Internet	7,202
Janitorial	525
Legal and Professional	6,599
Marketing	21,707
50% Meals	20,099
100% Meals	1,685
Office Expense	33,376
Parking Fees and Tolls	2,757
Permits and Fees	6,675
Postage/Shipping	5,594
Printing	1,082
Software	94,750
Supplies	48,507
Telephone	24,160
Travel	9,320
Utilities	1,978
Holiday Expense	15,330
Total	968,667

Schedule K - Line 12a - Contributions

PG01
Statement #9

Description	Amount
Cash Contributions (60%)	3,070
Total	3,070

Federal Supporting Statements

2020 PAGE 1

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Schedule K - Line 17d - Other Items

Statement #18

Description	Amount
Gross receipts for sec. 448(c)	1,700,123

Schedule K - Line 16c - Nondeductible Expenses

PG01
Statement #16c

Description	Amount
Meals	20,099
Total	20,099

Schedule L - Line 6 - Other Current Assets

PG01
Statement #19

Description	Beg Of Year	End Of Year
Prepaid Expenses	203	
Total	203	

Schedule L - Line 14 - Other Assets

PG01
Statement #21

Description	Beg Of Year	End Of Year
Due From Affiliate	216,860	219,360
Total	216,860	219,360

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Schedule L - Line 18 - Other Current Liabilities Statement #22

Description	Beg Of Year	End Of Year
Payroll Tax Payable	<u>3,369</u>	<u>2,342</u>
Total	<u>3,369</u>	<u>2,342</u>

Schedule M-1 - Line 3b - Expense Recorded on Books

PG01
Statement #26

Description	Amount
Fines	<u>897</u>
Total	<u>897</u>

Schedule M-1 - Line 5a - Income Recorded on Books Statement #27

PG01

DESCRIPTION	AMOUNT
Other Tax-Exempt Income	<u>107,080</u>
Total	<u>107,080</u>

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Schedule M-2 - Line 5 - Other Reductions

Statement #30

Description	Amount
Allowed Section 179 Expense	4,164
Contributions	3,070
Nondeductible Expenses	<u>20,099</u>
Total	<u><u>27,333</u></u>

1120S

Overflow Statement

2020
Page 1

Name(s) as shown on return

FEIN

Elite Energy Group Inc

Schedule K, Line 16b - Other tax-exempt income

Description	Amount
EIDL Grant	\$ 9,000
Paycheck Protection Program	98,080
Total:	\$ 107,080

Client Copy

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2020

S CORPORATION NAME

EIN

Elite Energy Group Inc

Taxes and Licenses

Form 1120S

Page 1, Line 12

1	State income taxes	1	
2	State franchise taxes	2	1,630
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	
6	Intangible property taxes	6	
7	Payroll taxes	7	37,775
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	
14	Total to Form 1120S, Page 1, Line 12	14	39,405

Summary of Stock Ownership

2020

CORPORATION NAME

Elite Energy Group Inc

EIN

4

Shareholder Information			Shares		% Ownership	
Name	EIN/SSN	Type	Beginning	Ending	Beginning	Ending
Peter Johnston	XXX-XX-XXXX		90	85	45.00000	42.50000
Albert Sasson	XXX-XX-XXXX		100	100	50.00000	50.00000
Michael Abaev Zalman	XXX-XX-XXXX		10	15	5.00000	7.50000
Total			200	200		

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.
Name(s) as shown on return

Depreciation Detail Listing

FORM 1120S

For your records only

2020

PAGE 1

Social security number/EIN

Elite Energy Group Inc

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Ratio	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	Office Equipment	10102012	18,521		100.00	PY	18,521	0	5		0	18,521		18,521	
2	Furniture & Fixtures	08222012	6,061		100.00	PY	6,061	0	7		0	6,061		6,061	
3	Phone Equipment	10052012	10,000		100.00	PY	10,000	0	5		0	10,000		10,000	
4	Computer Equipment	07052012	5,796		100.00	PY	5,796	0	5		0	5,796		5,796	
5	Telephone Equipment	02132013	1,804		100.00	PY	1,804	0	5		0	1,804		1,804	
6	Computer Equipment	07302013	7,087		100.00	PY	7,087	0	5		0	7,087		7,087	
7	Furniture & Fixtures	11272013	6,809		100.00	PY	6,809	0	7	EXP	0	6,809		6,809	
8	Furniture & Fixtures	08192014	8,332		100.00	PY	8,332	0	7	EXP	0	8,332		8,332	
9	Computer Equipment	03312014	8,242		100.00	PY	8,242	0	5		0	8,242		8,242	
10	Furniture & Fixtures	08192015	21,363		100.00	PY	21,363	0	7	EXP	0	21,363		21,363	
11	Computer	01262015	1,367		100.00	PY	1,367	0	5	EXP	0	1,367		1,367	
12	Furniture	12202016	23,130		100.00	PY	23,130	0	7	EXP	0	23,130		23,130	
13	Telephone Equipment	11212016	2,005		100.00	PY	2,005	0	5	EXP	0	2,005		2,005	
14	Software	09282016	113,834		100.00			113,834	3	AMT-	0	113,834		113,834	
15	Furniture Fixtures	12012017	18,789		100.00	PY	18,789	0	5	EXP	0	18,789		18,789	
16	Phone Equipment	03032017	1,135		100.00	PY	1,135	0	5	EXP	0	1,135		1,135	
17	Computer	10262017	5,604		100.00	PY	5,604	0	5	EXP	0	5,604		5,604	
18	Furniture and Fixture	12242018	32,722		100.00	PY	32,722	0	7	EXP	0	32,722		32,722	
19	Phone Equipment	05312018	1,607		100.00	PY	1,607	0	5	EXP	0	1,607		1,607	
20	Computer	04262018	755		100.00	PY	755	0	3	EXP	0	755		755	
21	Furniture	12202019	10,498		100.00	PY	10,498	0	7	EXP	0	10,498		10,498	
22	Furniture and Fixture	02202020	4,164		100.00	CY	4,164	0	7	EXP	0			4,164	4,164
Totals			309,625			CY	4,164	113,834				305,461		309,625	4,164
Land Amount						PY	191,627								
Net Depreciable Cost			309,625												
												CY 179 and CY Bonus			
												TOTAL CY Depr including 179/bonus			
												ST ADJ: 4,164			
												UBIA: 195,791			

S Corporation Business Income Limit Worksheet

Form 1120S

(Do not file. Keep for your records.)

2020

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

1 Dollar limitation for tax year. Enter amount from Form 4562, line 5	1,040,000
2 Ordinary business income (loss) (Form 1120S, Page 3, Sch K, Line 1)	28,814
3 Less: Credit amounts that reduced expenses or increased income	
4 Plus: Compensation paid to shareholder-employees (Form 1120S, Page 1, Lines 7 and 8)	298,375
5 Adjusted ordinary business income (loss) (Combine lines 2 through 4)	327,189
6 Net rental real estate income (loss) (Form 1120S, Sch K, Line 2)	
7 Other net rental income (loss). (Form 1120S, Sch K, Line 3c)	
8 Net short term capital gain (loss) (Form 1120S, Sch K, Line 7)	
9 Net long-term capital gain (loss) (Form 1120S, Sch K, Line 8a)	
10 Net section 1231 gain (loss) (Form 1120S, Sch K, Line 9)	
11 Other Income (Form 1120S, Sch K, Line 10)	
12 Charitable Contributions (Form 1120S, Sch K, Line 12a)	(3,070)
13 Section 59(e)(2) expenditures (Form 1120S, Sch K, Line 12c(2))	
14 Other deductions (Form 1120S, Sch K, Line 12d) (excluding codes I and L)	
15 Total business income (loss). Combine lines 5 through 14	324,119
16 Business income limitation. Lesser of line 1 or line 15, but not < zero. Enter here and on Form 4562, line 11	324,119

Distribution among assets	Year Acquired	Elected Section 179	Used in prior years	Used in 2020	Remaining carryover
1120 Furniture and Fixture	2020	4,164		4,164	
TOTAL ALLOWABLE (4562 LN 12)				4,164	
TOTAL 2020 ELEC. COST (4562 LN 8)			4,164		

Next Year's Depreciation Worksheet

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

Elite Energy Group Inc

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
1120	1	Office Equipment	10-10-2012		M	5	
1120	1	Furniture & Fixtures	08-22-2012		M	7	
1120	1	Phone Equipment	10-05-2012		M	5	
1120	1	Computer Equipment	07-05-2012		M	5	
1120	1	Telephone Equipment	02-13-2013		EXP	5	
1120	1	Computer Equipment	07-30-2013		EXP	5	
1120	1	Furniture & Fixtures	11-27-2013		EXP	7	
1120	1	Furniture & Fixtures	08-19-2014		EXP	7	
1120	1	Computer Equipment	03-31-2014		EXP	5	
1120	1	Furniture & Fixtures	08-19-2015		EXP	7	
1120	1	Computer	01-26-2015		EXP	5	
1120	1	Furniture	12-20-2016		EXP	7	
1120	1	Telephone Equipment	11-21-2016		EXP	5	
1120	1	Software	09-28-2016	113,834	AMT	3	
1120	1	Furniture Fixtures	12-01-2017		EXP	5	
1120	1	Phone Equipment	03-03-2017		EXP	5	
1120	1	Computer	10-26-2017		EXP	5	
1120	1	Furniture and Fixtures	12-24-2018		EXP	7	
1120	1	Phone Equipment	05-31-2018		EXP	5	
1120	1	Computer	04-26-2018		EXP	3	
1120	1	Furniture	12-20-2019		EXP	7	
1120	1	Furniture and Fixtures	02-20-2020		EXP	7	

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

7/28/2022 3:00:44 PM

in

Case No(s). 16-1588-EL-AGG

Summary: In the Matter of the Application of Elite Energy Group Inc