Northeast Ohio Natural Gas Corp.
Quarterly Report of Financing Activities

Intercompany Line of Credit

January 2022

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 8,300,000	$ -	45,668.36	106	
2	$ 8,300,000	$ -	45,668.36	106	
3	$ 8,300,000	$ (100,000)	77,116.69	110	
4	$ 8,200,000	$ 300,000	53,029.80	100	
5	$ 8,500,000	$ 100,000	40,414.78	97	
6	$ 8,600,000	$ 50,000	37,590.25	95	
7	$ 8,650,000	$ -	128,184.41	98	
8	$ 8,650,000	$ -	128,184.41	98	
9	$ 8,650,000	$ -	128,184.41	98	
10	$ 8,650,000	$ (100,000)	148,382.09	102	
11	$ 8,550,000	$ -	37,069.65	98	
12	$ 8,550,000	$ (100,000)	61,729.71	102	
13	$ 8,450,000	$ -	199,544.01	106	
14	$ 8,450,000	$ (250,000)	47,701.82	109	
15	$ 8,200,000	$ -	47,701.82	109	
16	$ 8,200,000	$ -	47,701.82	109	
17	$ 8,200,000	$ -	47,701.82	109	
18	$ 8,200,000	$ -	62,451.12	109	
19	$ 8,200,000	$ (250,000)	280,418.03	123	
20	$ 7,950,000	$ 250,000	53,940.43	109	
21	$ 8,200,000	$ 750,000	59,649.24	87	
22	$ 8,950,000	$ -	59,649.24	87	
23	$ 8,950,000	$ -	59,649.24	87	
24	$ 8,950,000	$ -	141,463.86	90	
25	$ 8,950,000	$ (600,000)	69,476.39	105	
26	$ 8,350,000	$ -	11,403.71	103	
27	$ 8,350,000	$ -	91,618.56	106	
28	$ 8,350,000	$ (300,000)	10,017.72	112	
29	$ 8,050,000	$ -	10,017.72	112	
30	$ 8,050,000	$ -	10,017.72	112	
31	$ 8,050,000	$ 1,800,000	48,837.80	61	

February 2022

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 9,850,000	$ (100,000)	18,108.46	63	
2	$ 9,750,000	$ 150,000	48,088.31	59	
3	$ 9,900,000	$ -	89,858.77	61	
4	$ 9,900,000	$ (50,000)	47,635.97	61	
5	$ 9,850,000	$ -	47,635.97	61	
6	$ 9,850,000	$ -	47,635.97	61	
7	$ 9,850,000	$ (150,000)	29,102.23	65	
8	$ 9,700,000	$ (650,000)	61,155.92	84	
9	$ 9,050,000	$ 250,000	30,212.59	76	
10	$ 9,300,000	$ (200,000)	49,100.28	83	
11	$ 9,100,000	$ -	20,330.17	82	
12	$ 9,100,000	$ -	20,330.17	82	
13	$ 9,100,000	$ -	20,330.17	82	
14	$ 9,100,000	$ (250,000)	35,110.71	89	
15	$ 8,850,000	$ (750,000)	58,594.33	112	
16	$ 8,100,000	$ -	55,392.56	112	
17	$ 8,100,000	$ (150,000)	75,409.79	117	
18	$ 7,950,000	$ 100,000	22,136.06	112	
19	$ 8,050,000	$ -	22,136.06	112	
20	$ 8,050,000	$ -	22,136.06	112	
21	$ 8,050,000	$ -	22,136.06	112	
22	$ 8,050,000	$ 300,000	30,074.60	104	
23	$ 8,350,000	$ (400,000)	347,760.83	125	
24	$ 7,950,000	$ -	371,704.15	125	
25	$ 7,950,000	$ 400,000	58,048.23	105	
26	$ 8,350,000	$ -	58,048.23	105	
27	$ 8,350,000	$ -	58,048.23	105	
28	$ 8,350,000	$ (250,000)	45,576.82	111	
29					
30					
31					

March 2022

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 8,100,000	$ (400,000)	252,195.39	98	
2	$ 7,700,000	$ 350,000	18,815.43	82	
3	$ 8,050,000	$ -	281,686.05	89	
4	$ 8,050,000	$ (300,000)	36,592.92	91	
5	$ 7,750,000	$ -	36,592.92	91	
6	$ 7,750,000	$ -	36,592.92	91	
7	$ 7,750,000	$ -	218,892.07	96	
8	$ 7,750,000	$ (50,000)	154,262.61	95	
9	$ 7,700,000	$ -	184,616.26	96	
10	$ 7,700,000	$ (250,000)	274,897.28	106	
11	$ 7,450,000	$ (450,000)	60,253.58	113	
12	$ 7,000,000	$ -	60,253.58	113	
13	$ 7,000,000	$ -	60,253.58	113	
14	$ 7,000,000	$ -	233,193.12	118	
15	$ 7,000,000	$ -	1,486,791.73	153	
16	$ 7,000,000	$ -	1,638,992.65	158	
17	$ 7,000,000	$ -	2,118,924.35	171	
18	$ 7,000,000	$ (1,350,000)	800,473.46	172	
19	$ 5,650,000	$ -	800,473.46	172	
20	$ 5,650,000	$ -	800,473.46	172	
21	$ 5,650,000	$ -	962,610.62	177	
22	$ 5,650,000	$ -	1,385,993.48	189	
23	$ 5,650,000	$ -	1,544,694.26	193	
24	$ 5,650,000	$ -	1,872,891.73	203	
25	$ 5,650,000	$ 750,000	57,203.42	130	
26	$ 6,400,000	$ -	57,203.42	130	
27	$ 6,400,000	$ -	57,203.42	130	
28	$ 6,400,000	$ -	106,921.76	131	
29	$ 6,400,000	$ -	266,601.17	136	
30	$ 6,400,000	$ 50,000	28,416.64	127	
31	$ 6,450,000	$ -	187,337.41	132	

Intercompany Senior Notes

	January 2022		February 2022		March 2022	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
Senior Notes	$ 20,421,000	$ -	$ 20,421,000	$ -	$ 20,421,000	$ -

Financial Ratios

	January 2022	February 2022	March 2022
Leverage Ratio	4.55	4.53	4.19
Interest Coverage Ratio	3.00	2.63	2.71

Hearthstone Utility Subsidiaries

Quarterly Report of Financing Activities - Non-Ohio Companies

Bank of America Revolving LOC Activity

Company Name	Jurisdiction	January 2022 Month-Beginning LOC Balance	January 2022 Month-Ending LOC Balance	February 2022 Month-Beginning LOC Balance	February 2022 Month-Ending LOC Balance	March 2022 Month-Beginning LOC Balance	March 2022 Month-Ending LOC Balance
Hearthstone Utilities	Non Regulated	$ 1,450,000	$ 3,550,000	$ 3,550,000	$ 2,900,000	$ 2,900,000	$ 3,000,000
Bangor Natural Gas Company	Maine	$ 2,250,000	$ 3,150,000	$ 3,150,000	$ 5,350,000	$ 5,350,000	$ 4,050,000
Frontier Natural Gas Company	North Carolina	$ 5,950,000	$ 6,050,000	$ 6,050,000	$ 6,300,000	$ 6,300,000	$ 4,050,000
Northeast Ohio Natural Gas Company	Ohio	$ 8,300,000	$ 9,850,000	$ 9,850,000	$ 8,100,000	$ 8,100,000	$ 6,450,000
Cut Bank Gas Company	Montana	$ 50,000	$ -	$ -	$ -	$ -	$ -
Energy West	Montana	$ 6,800,000	$ 6,700,000	$ 6,700,000	$ 5,000,000	$ 5,000,000	$ 3,000,000
Gas Natural Resources	Non Regulated	$ -	$ -	$ -	$ -	$ -	$ -
Energy West Resources	Non Regulated	$ 2,450,000	$ 2,450,000	$ 2,450,000	$ 2,450,000	$ 2,450,000	$ 2,450,000
Sycamore	Indiana	$ 2,200,000	$ 1,650,000	$ 1,650,000	$ 850,000	$ 850,000	$ 500,000
Total		$ 29,450,000	$ 33,400,000	$ 33,400,000	$ 30,950,000	$ 30,950,000	$ 23,500,000