



Instructions for Competitive Retail Natural Gas Service (CRNGS) Providers

- I. **Where to file:** Applications can be completed and submitted via the PUCO Community. Paper applications, an original plus two copies, can be mailed to: Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus Ohio 43215-3793.
- II. **Case Number:** If Applicant is applying for any combination of broker and/or aggregator, the application must be filed with an “AGG” purpose code. If the application includes marketer, then the purpose code must be “CRS”.
- III. **Renewal applications:** A certificate is valid for two years from the date of issuance. An application for renewal should be filed in the Applicant’s existing case number 30-90 days prior to the expiration date printed on the certificate.
- IV. **Confidentiality:** An applicant may file financial statement, forecasted financial statements, financial arrangements, credit ratings, and credit reports under seal. Confidentiality for other items must be requested in a motion filed in the docket. Motions for protective orders must be filed in accordance with Ohio Administrative Code [4901:1-24](#), [4901:1-27](#), and [4901:1-24](#).
- V. **Commission approval process:** The Commission approval process begins when the Commission’s Docketing Division receives and time/date stamps the application. An incomplete application may be suspended or rejected. An application that has been suspended an incomplete may cause delay in certification. The Commission may approve, suspend, or deny an application within 30 days. If no action is taken, the application is deemed automatically approved on the 31<sup>st</sup> day after the official filing date. Upon approval, the Commission will issue a numbered certificate that specifies the service(s) for which the applicant is certified and the dates for which the certificate is valid.
- VI. **Material change:** Providers are required to notify the Commission of any changes to the information provided in its most recent application within thirty days of the change.
- VII. **Governing law:** The certification and renewal of competitive providers is governed by Chapters [4901:1-21](#), [4901:1-24](#), [4901:1-27](#), [4901:1-28](#), and [4901:1-29](#) of the Ohio Administrative Code, and Sections [4928.08](#) and [4929.20](#) of the Ohio Revised Code.
- VIII. **Questions:** Questions regarding the application should be directed to [CRES@puco.ohio.gov](mailto:CRES@puco.ohio.gov) or [CRNGS@puco.ohio.gov](mailto:CRNGS@puco.ohio.gov).



# Public Utilities Commission

## Competitive Retail Natural Gas Service (CRNGS) Provider Application

Case Number: 10 -0073 -GA-AGG

Please complete all information. Identify all attachments with a label and title (example: Exhibit C-2 Financial Statements). For paper filing, you can mail the original and two complete copies to the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

### A. Application Information

#### A-1. Provider Type.

Select the competitive retail natural gas service (CRNGS) provider type(s) for which the applicant is seeking certification. Please note you can select more than one.

Retail Natural Gas Aggregator

☐

Retail Natural Gas Broker

☒

Retail Natural Gas Marketer

☐

#### A-2. Applicant's legal name and contact information.

Provide the name and contact information of the business entity.

Legal Name: Darrell Bragg  
Street Address: 20 Meadow Wood Dr.  
City: Granville State: OH Zip: 43023  
Telephone: 740-321-1075 Website: www.rd-energy.com

#### A-3. Names and contact information under which the applicant will do business in Ohio.

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name: RD Energy, Inc.  
Street Address: 20 Meadow Wood Dr.  
City: Granville State: Oh Zip: 43023  
Telephone: 740-321-1075 Email: dbragg@rd-energy.com

#### A-4. Names under which the applicant does business in North America.

Provide all business names the applicant uses in North America. You do not need to include the names provided in A-2 and A-3.

Name(s): RD Energy, Inc. \_\_\_\_\_  
\_\_\_\_\_

**A-5. Contact person for regulatory matters.**

Name: Darrell Bragg Title: President  
Street Address: 20 Meadow Wood Dr.  
City: Granville State: OH Zip: 43023  
Telephone: 740-321-1075 Email: dbragg@rd-energy.com

**A-6. Contact person for PUCO Staff use in investigating consumer complaints.**

Name: Darrell Bragg Title: President  
Street Address: 20 Meadow Wood DR.  
City: Granville State: OH Zip: 43023  
Telephone: 740-321-1075 Email: dbragg@rd-energy.com

**A-7. Applicant's address and toll-free number for customer service and complaints.**

Street Address: 20 Meadow Wood DR.  
City: Granville State: OH Zip: 43023  
Toll-free Telephone: 1-877-307-3757 Email: dbragg@rd-energy.com

**A-8. Applicant's federal employer identification number.**

FEIN: 20-2177002

**A-9. Applicant's form of ownership (select one).**

Sole Proprietorship	Limited Liability Partnership (LLP)	Corporation	Partnership
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Limited Liability Company (LLC)	Other: _____		
<input type="checkbox"/>			

**A-10. Identify current or proposed service areas.**

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

**Service area selection:**

Columbia Gas of Ohio	Dominion Energy Ohio	Duke Energy Ohio	Vectren Energy Delivery of Ohio
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

**Class of customer selection:**

Industrial



Residential



Small Commercial



Large Commercial

**A-11. Start Date.**

Indicate the approximate start date the applicant began/will begin offering services.

Date: July 2005

**A-12. Principal officers, directors and partners.**

Please provide an attachment for all contacts that should be listed as an officer, director or partner.

**A-13. Company history.**

Provide an attachment with a concise description of the applicant's company history and principal business interests.

**A-14. Secretary of State.**

Provide evidence that the applicant is currently registered with the Ohio Secretary of State.

**A-15. Proof of Ohio office and employee.**

Provide "Proof of an Ohio Office and Employee" in accordance with Section 4929.22 of the Ohio Revised Code. List the designated Ohio employee's name, Ohio office address, telephone number and web site address.

Name: Darrell Bragg Title: President  
Street Address: 20 Meadow Wood Dr.  
City: Granville State: OH Zip: 43023  
Telephone: 740-321-1075 Email: dbragg@rd-energy.com

**B. Managerial Capability**

Provide a response or attachment for each of the sections below.

**B-1. Jurisdiction of operations.**

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application.

**B-2. Experience and plans.**

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

**B-3. Disclosure of liabilities and investigations.**

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

**B-4. Disclosure of consumer protection violations.**

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years? If yes, attach a document detailing the information.

Yes

☐

No

☒

**B-5. Disclosure of certification denial, curtailment, suspension, or revocation.**

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years? If yes, attach a document detailing the information.

Yes

☐

No

☒

## **C. Financial Capability**

Provide a response or attachment for each of the sections below.

**C-1. Financial reporting.**

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or attach a copy of the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

**C-2. Financial statements**

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow

statement, the applicant may provide a copy of its two most recent years of tax returns with social security numbers and bank account numbers redacted.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

### **C-3. Forecasted financial statements.**

Provide two years of forecasted income statements based solely on the applicant's anticipated business activities in the state of Ohio.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in business activities only in the state of Ohio for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

### **C-4. Credit rating.**

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "Not Rated".

### **C-5. Credit report.**

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. Bank/credit account numbers and highly sensitive identification information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select "This does not apply" and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

### **C-6. Bankruptcy information.**

2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

## D. Technical Capability

Provide an attachment for each of the sections below.

### D-1. Operations.

Retail natural gas brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of natural gas to retail customers.

Gas Marketers: Describe the operational nature of the applicant's business, specifying whether operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and/or the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

### D-2. Operations expertise and key technical personnel.

Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

**As authorized representative for the above company/organization, I certify that all the information contained in this application is true, accurate and complete. I also understand that failure to report completely and accurately may result in penalties or other legal actions.**

Danilo Bray  
Signature

12/20/2021  
Date

President  
Title

# Competitive Retail Natural Gas Service Affidavit

County of Licking :

State of Ohio :

Darrell W. Bragg, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.
4. Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
7. Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.
9. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.
10. Affiant further sayeth naught.

Darrell W. Bragg - President  
Signature of Affiant & Title

Sworn and subscribed before me this 20 day of December, 2021  
Month Year

Tami S. Newlin  
Signature of official administering oath

Tami S. Newlin, Notary  
Print Name and Title



My commission expires on Mar-09-2024



RD Energy, Inc.

Exhibit A – 12

Principal Officers, Directors & Partners

[Http://www.rd-energy.com](http://www.rd-energy.com)

20 Meadow Wood Dr.

Granville, OH 43023

740-321-1075 Phone

740-205-1335 Fax

1-877-7792-5424 Toll-Free

Darrell W. Bragg, President, Treasurer and Secretary

RD Energy, Inc.

Exhibit A – 13

### Company History

RD Energy, Inc. was founded January 3, 2005. Current owner and President Darrell Bragg bought 100% of RD Energy in July 2008.

Our mission: to provide a resource in this volatile and ever-changing energy market for our customers to rely on for support and guidance in their natural gas and electric purchasing decisions so that those decisions are based on insight and facts supported by the latest market conditions and trends.

Corporate goals:

1. Provide information, data, and trends of the energy market so decisions are based on real-time knowledge.
2. Provide honest and timely customer advice so buying decisions can be made with confidence.
3. Be readily available so customers can feel supported.

Darrell Bragg graduated from college in 1980 with a BS degree with areas of concentration in both accounting and finance. Upon graduation, Darrell went to work for Columbia Gas Transmission for 9 years. The last three years at Columbia Gas Transmissions he worked as a Transportations and Exchange representative providing information, instruction, problem solving and guidance for the new deregulated market, to deregulated customers throughout the Columbia Gas Transmission area. His overall knowledge of accounting, gas measurement, gas control, Appalachian production and billing provided the tools necessary for the Columbia representative position. In 1989 Darrell left Columbia to work over the next six years for two independent natural gas marketers in Ohio. He rose to vice president in both companies exhibiting strength in finance, sales, and sales strategy along with exhibiting strong customer (manufacturing) and Appalachian producer relationships. Darrell joined WPS Energy in 1995 as a Regional Vice President of all customer classes and later headed up the small customer programs (choice) beginning in 1998. In 2000 he started up an agent program that sold gas for WPS Energy and later Integrys Energy to the small choice customers instead of corporate Account Executives. Darrell worked as one of the negotiating regulatory representatives for Integrys Energy as Columbia Gas of Ohio, Dominion East Ohio Gas and Duke Energy worked with the PUCO and interested parties to form the current choice landscape behind each utility.

In July 2008 Darrell left Integrys Energy to take over ownership of RD Energy, Inc. RD Energy's mission statement and corporate goals are the center of Darrell's corporate beliefs and are the foundation of the future vision of the company. In June 2009 RD Energy entered Ohio's electric deregulated market behind the First Energy Utilities in northern Ohio and soon after began serving electric customers behind American Electric Power (AEP). The expectation is to provide the same excellent customer service to our customers and business organization partners for electric as we do for natural gas.

RD Energy, Inc.

Exhibit A-14

Secretary of State



DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COI
01/10/2005	200501000716	DOMESTIC ARTICLES/FOR PROFIT (AF	125.00	100.00	.00	.00	

**Receipt**

This is not a bill. Please do not remit payment.

JOHN B. SHEPHERD  
24461 DETROIT RD., 340  
WESTLAKE, OH 44145

**STATE OF OHIO**  
**CERTIFICATE**  
**Ohio Secretary of State, J. Kenneth Blackwell**

1510932

It is hereby certified that the Secretary of State of Ohio has custody of the business records for  
**RD ENERGY, INC.**

and, that said business records show the filing and recording of:

Document(s)  
**DOMESTIC ARTICLES/FOR PROFIT**

Document No(s):  
**200501000716**



United States of America  
State of Ohio  
Office of the Secretary of State

Witness my hand and the seal of the  
Secretary of State at Columbus, Ohio  
this 10th day of January, A.D. 2005.

*J. Kenneth Blackwell*  
Ohio Secretary of State

RD Energy, Inc.

Exhibit B-1

Jurisdiction of Operations

RD Energy, Inc. is authorized to provide Natural Gas service in:

Ohio

RD Energy, Inc.

Exhibit B-2

### Experience and Plans

RD Energy, Inc. has provided services to residential (through business organizations), commercial, mercantile, and industrial customers. By establishing a working and trusting relationship with the individual client or business association, we provide energy information, strategies, and insight so customer can make the right decisions for their home or business. Starting with Darrell Bragg's 41 years in the energy market, along with his experience in pricing, risk management, strategy creation, forecasting and overall energy knowledge, RD Energy takes its mission statement and corporate goals very seriously. The first step in having a happy customer is having an informed one on one, where the customer feels like information and guidance is readily available. All RD Energy employees and sales agents are trained to treat every customer with honesty and respect.

As RD Energy, Inc. moves forward in the Ohio electric marketplace, we will be simply a broker and not a supplier. We will not be billing, but we will be handling billing questions. We won't own the supplier contract, but we will understand the contract language and be the contract intersect for the supplier and customer.

RD Energy, Inc. has a portfolio of energy suppliers to provide custom pricing to both large volume consumers as well as to small commercial consumers. Customers with custom pricing will be provided not only a competitive price to compare with the utility rate, but we will provide a savings analysis so the customer can see the real value of the price. We will understand the supplier contract and point out both the most attractive points of the contract as well as any potential drawbacks. We recognize that any contract surprise to the detriment of the customer will likely lead to a lost customer at renewal time so we work hard to prevent surprises.

RD Energy, Inc.

Exhibit B-3

Disclosure of Liabilities and Investigations

None.

RD Energy, Inc.  
Exhibit C-1  
Financial Reporting

RD Energy, Inc. is not required to produce an annual report.



RD Energy, Inc.  
Exhibit C-2  
Financial Statements

See attached.



***R D Energy, Inc***  
**FINACIAL STSTEMENTS**  
**DECEMBER 31, 2019**

***M.A. Pawlowski Accounting Group LLC***

*Certified Public Accountants*

10800 Pearl Rd Ste B6  
Strongsville, Ohio 44136

Business and Financial Consulting Services



**M. A. Pawlowski  
ACCOUNTING GROUP**

10800 Pearl Road, Suite B6  
Strongsville, OH 44136  
Phone (440) 356-5588  
Fax (440) 356-5760

Management is responsible for the accompanying financial statements of RD Energy, Inc., which comprise the balance sheets as of December 31, 2019 and the related statements of income and retained earnings for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures (and statement of cash flows, if applicable) were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the Company is not allowed a net operating loss carryover or carryback as a deduction. Instead, the stockholders include their respective shares of the Company's net operating loss in their individual income tax returns.

*M. A. Pawlowski Accounting Group LLC*

December 17, 2021  
Strongsville, OH 44136

**RD Energy Inc.**  
**Balance Sheet**  
As of December 31, 2019

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	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash in Bank - Fifth Third</b>	9,795.61
<b>Total Checking/Savings</b>	9,795.61
<b>Total Current Assets</b>	9,795.61
<b>Fixed Assets</b>	
<b>Equipment</b>	21,431.07
<b>Accumulated Depreciation</b>	-21,431.07
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
<b>Deposit - BWC</b>	198.72
<b>Total Other Assets</b>	198.72
<b>TOTAL ASSETS</b>	<b>9,994.33</b>

See Accompanying Accountant's Compilation Report

**RD Energy Inc.**  
**Balance Sheet**  
As of December 31, 2019

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	<u>Dec 31, 19</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
<b>941 Payable</b>	5,850.52
<b>SWT Payable</b>	<u>1,086.50</u>
<b>Total Payroll Liabilities</b>	6,937.02
<b>SEP Payable</b>	<u>614.40</u>
<b>Total Other Current Liabilities</b>	7,551.42
<b>Total Current Liabilities</b>	7,551.42
<b>Long Term Liabilities</b>	
<b>Shareholder Loans</b>	<u>598.24</u>
<b>Total Long Term Liabilities</b>	<u>598.24</u>
<b>Total Liabilities</b>	8,149.66
<b>Equity</b>	
<b>Capital Stock</b>	500.00
<b>Retained Earnings</b>	5,026.97
<b>Net Income</b>	<u>-3,682.30</u>
<b>Total Equity</b>	<u>1,844.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>9,994.33</u></u>

**See Accompanying Accountant's Compilation Report**

**RD Energy Inc**  
**Statement of Retained Earnings**  
For the Year Ended December 31, 2019

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Retained Earnings, January 1, 2019	\$ 5,026.97
Net Loss	<u>(3,682.30)</u>
Retained Earnings, December 31, 2019	<u>\$ 1,344.67</u>

See Accountant's Report

**RD Energy Inc.**  
**Profit & Loss**  
January through December 2019

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	<u>Jan - Dec 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Commissions Earned</b>	439,720.10
<b>Customer Refunds</b>	-222.43
	<hr/>
<b>Total Income</b>	439,497.67
<b>Expense</b>	
<b>Advertising</b>	3,536.41
<b>Automobile Expense</b>	22.00
<b>Bank Service Charges</b>	52.67
<b>Commissions</b>	17,415.40
<b>Computer Expenses</b>	270.34
<b>Dues and Subscriptions</b>	2,032.00
<b>Employee Welfare</b>	6,511.92
<b>Insurance</b>	28,508.87
<b>Internet Expenses</b>	10,602.08
<b>Licenses and Permits</b>	786.57
<b>Meals &amp; Entertainment</b>	1,745.98
<b>Office Supplies &amp; Expense</b>	5,302.45
<b>Postage and Delivery</b>	134.15
<b>Promotions</b>	1,576.96
<b>Professional Fees</b>	3,520.00
<b>Salaries &amp; Wages</b>	331,080.00
<b>Sales Expense</b>	24.03
<b>SEP Expense</b>	3,310.00
<b>Taxes</b>	17,207.42
<b>Telephone</b>	6,390.83
<b>Travel</b>	2,857.95
<b>Utilities</b>	291.94
	<hr/>
<b>Total Expense</b>	443,179.97
	<hr/>
<b>Net Ordinary Income</b>	-3,682.30
	<hr/>
<b>Net Income</b>	<u><u>-3,682.30</u></u>

See Accompanying Accountant's Compilation Report

***M.A. Pawlowski Accounting Group LLC***

***Certified Public Accountants***

***10800 Pearl Rd Ste B6***

***Strongsville, Ohio 44136***

***1-440-356-5588***

Business and Financial Consulting Services





***R D Energy, Inc***  
**FINACIAL STSTEMENTS**  
**DECEMBER 31, 2020**

***M.A. Pawlowski Accounting Group LLC***  
*Certified Public Accountants*  
10800 Pearl Rd Ste B6  
Strongsville, Ohio 44136

Business and Financial Consulting Services



**M. A. Pawlowski**  
**ACCOUNTING GROUP**

10800 Pearl Road, Suite B6  
Strongsville, OH 44136  
Phone (440) 356-5588  
Fax (440) 356-5760

Management is responsible for the accompanying financial statements of RD Energy, Inc., which comprise the balance sheets as of December 31, 2020 and the related statements of income and retained earnings for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures (and statement of cash flows, if applicable) were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the Company is not allowed a net operating loss carryover or carryback as a deduction. Instead, the stockholders include their respective shares of the Company's net operating loss in their individual income tax returns.

*M. A. Pawlowski Accounting Group LLC*

December 17, 2021  
Strongsville, OH 44136

**RD Energy Inc.**  
**Balance Sheet**  
As of December 31, 2020

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	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash in Bank - Fifth Third	5,946.32
<b>Total Checking/Savings</b>	<u>5,946.32</u>
<b>Total Current Assets</b>	5,946.32
<b>Fixed Assets</b>	
Equipment	21,431.07
Accumulated Depreciation	<u>-21,431.07</u>
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
Deposit - BWC	<u>198.72</u>
<b>Total Other Assets</b>	<u>198.72</u>
<b>TOTAL ASSETS</b>	<u><u>6,145.04</u></u>

**See Accompanying Accountant's Compilation Report**

**RD Energy Inc.**  
**Balance Sheet**  
As of December 31, 2020

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	<u>Dec 31, 20</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
941 Payable	4,017.52
SWT Payable	659.78
FUTA Tax	<u>84.00</u>
<b>Total Payroll Liabilities</b>	4,761.30
<b>SEP Payable</b>	<u>1,843.20</u>
<b>Total Other Current Liabilities</b>	<u>6,604.50</u>
<b>Total Current Liabilities</b>	6,604.50
<b>Long Term Liabilities</b>	
N/P - Payroll Protection Prg	36,467.50
Shareholder Loans	<u>598.24</u>
<b>Total Long Term Liabilities</b>	<u>37,065.74</u>
<b>Total Liabilities</b>	43,670.24
<b>Equity</b>	
Capital Stock	500.00
Retained Earnings	1,344.67
Net Income	<u>-39,369.87</u>
<b>Total Equity</b>	<u>-37,525.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,145.04</u></u>

**See Accompanying Accountant's Compilation Report**

**RD Energy Inc**  
**Statement of Retained Earnings**  
For the Year Ended December 31, 2020

---

Retained Earnings, January 1, 2020	\$ 1,344.67
Net Loss	<u>(39,369.87)</u>
Retained Earnings, December 31, 2020	\$ <u><u>(38,025.20)</u></u>

See Accountant's Report

**RD Energy Inc.**  
**Profit & Loss**  
January through December 2020

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	<u>Jan - Dec 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Commissions Earned	367,104.52
Customer Refunds	-62.64
	<hr/>
<b>Total Income</b>	367,041.88
<b>Expense</b>	
Advertising	2,378.61
Automobile Expense	11.20
Commissions	10,355.70
Contributions	1,000.00
Dues and Subscriptions	1,580.54
Employee Welfare	4,866.72
Insurance	27,472.52
Internet Expenses	5,719.09
Maintenance & Cleaning	150.18
Meals & Entertainment	78.73
Office Supplies & Expense	8,899.49
Payroll Processing	35.13
Postage and Delivery	170.75
Promotions	730.29
Printing and Reproduction	1,048.30
Professional Fees	13,314.13
Salaries & Wages	317,180.00
Sales Expense	24.72
SEP Expense	845.00
Taxes	16,934.79
Telephone	3,581.77
Travel	369.49
	<hr/>
<b>Total Expense</b>	416,747.15
<b>Net Ordinary Income</b>	-49,705.27
<b>Other Income/Expense</b>	
<b>Other Income</b>	
OH Small Buisness Grant	10,000.00
Workers' Comp	335.40
	<hr/>
<b>Total Other Income</b>	10,335.40
<b>Net Other Income</b>	10,335.40
	<hr/>
<b>Net Income</b>	<u><u>-39,369.87</u></u>

**See Accompanying Accountant's Compilation Report**

***M.A. Pawlowski Accounting Group LLC***

***Certified Public Accountants***

***10800 Pearl Rd Ste B6***

***Strongsville, Ohio 44136***

***1-440-356-5588***

Business and Financial Consulting Services

RD Energy, Inc.

Exhibit C-3

Forecasted Financial Statements

See attached



RD Energy Inc

Forecasted Income statement based solely upon Ohio Natural Gas brokering Activities

	Current Year 2021	Forecast 2022	Forecast 2023
Revenues			
Ohio natural gas revenue	129057	147057	165057
Expenses			
total Expenses	127818	145,712	163197
Taxes			
Provision for Income Taxes	165	188	211
Net Income	1074	1157	1649

Forecast prepared by:  
Darrell Bragg  
President of RD energy Inc.  
20 Meadow Wood Drive  
Granville, OH 43023  
740-321-1075  
[dbragg@rd-energy.com](mailto:dbragg@rd-energy.com)

Assumptions:  
RD Energy Inc. used the current year budget and added 13% increase  
in sales and expenses based upon anticipated load growth and expected  
increase in expenses

RD Energy, Inc.

Exhibit C-4

Credit Rating

N/A

RD Energy, Inc.

Exhibit C-5

Credit Report

See Attached

Business Information Report On Demand

RD ENERGY, INC.

D-U-N-S: 94-824-4194  
ADDRESS: 20 Meadow Wood Dr, Granville, OH, 43023, United States  
Date: 12/20/2021

RISK ASSESSMENT

SCORES AND RATINGS				
Max. Credit Recommendation	PAYDEX® SCORE	Delinquency Predictor Percentile	Financial Stress Percentile	Supplier Evaluation Risk Rating
US\$ 30,000	UNAVAILABLE	82 LOW-MODERATE RISK	75 LOW-MODERATE RISK	3 LOW RISK

MAXIMUM CREDIT RECOMMENDATION

Overall Business Risk

LOW

LOW-MODERATE

MODERATE

MODERATE-HIGH

HIGH

Maximum Credit Recommendation

US\$ 30,000

The recommended limit is based on a low probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: STABLE CONDITION
- Based on the predicted risk of business discontinuation: HIGH LIKELIHOOD OF CONTINUED OPERATIONS
- Based on the predicted risk of severely delinquent payments: LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS

PAYDEX® SUMMARY

We are unable to display Paydex® data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.

PAYDEX®

Based on 24 months of data

We are unable to display Paydex® data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.

DELINQUENCY PREDICTOR SCORE

82

Low Risk (100)

High Risk (1)

Based on a D&amp;B Delinquency Predictor Percentile of 82

- Limited number of satisfactory payment experiences
- Higher risk region based on delinquency rates for this region
- Higher risk industry based on delinquency rates for this industry
- Limited business activity signals reported in the past 12 months

Level of Risk

LOW-MODERATE

Raw Score

554

Probability of Delinquency

2.35%

Compared to Businesses in D&amp;B

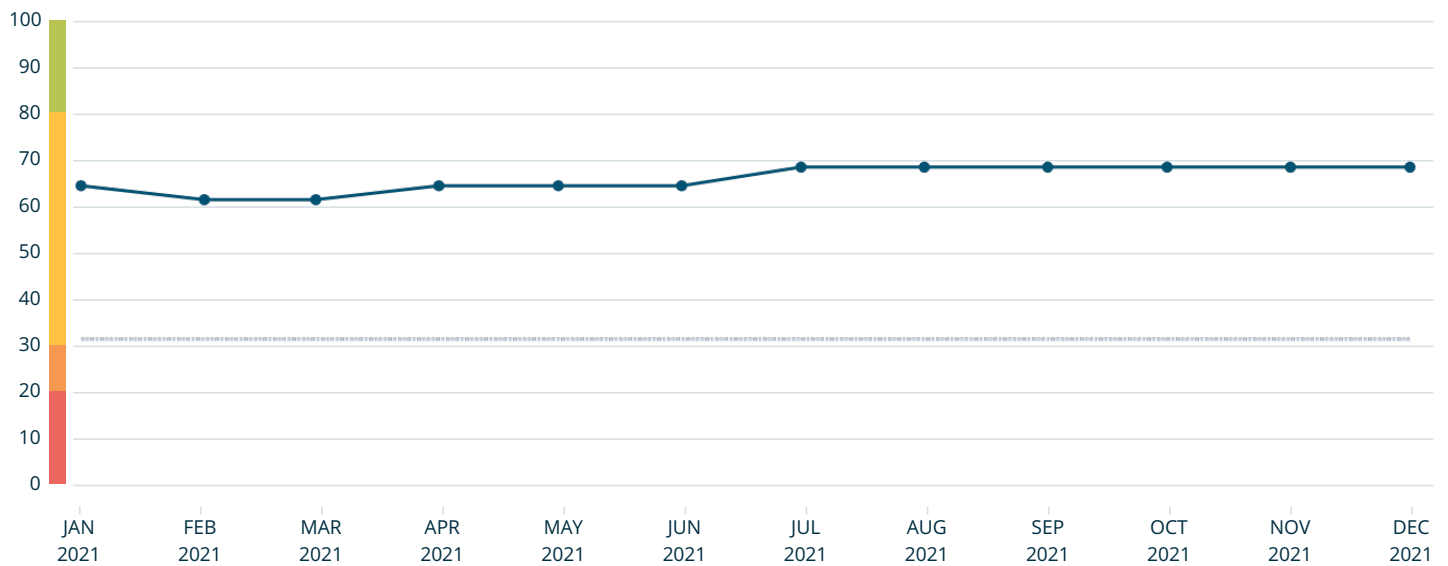
10.2%

Business and Industry Trends

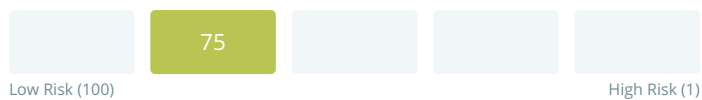
4924 - Natural gas distribution

Industry Median

RD ENERGY, INC.



FINANCIAL STRESS SCORE



Low Risk (100)

High Risk (1)

Based on a D&amp;B Financial Stress Percentile of 75

- Higher risk industry based on failure rates by industry
- Higher risk state based on failure rates by state

Level of Risk

LOW-MODERATE

Raw Score

1521

Probability of Failure

0.11%

Compared to Businesses in D&amp;B

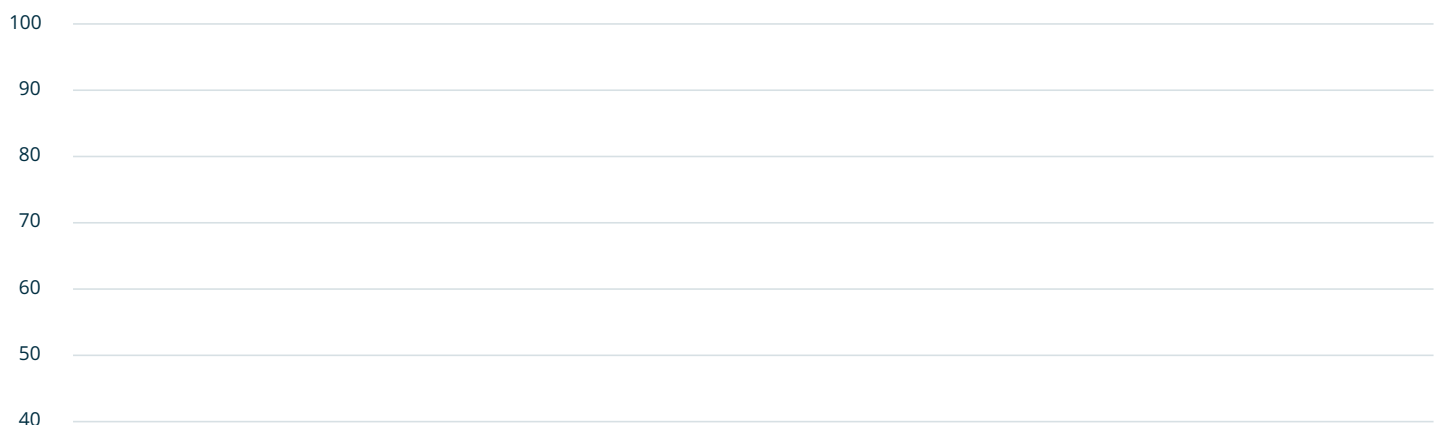
0.48%

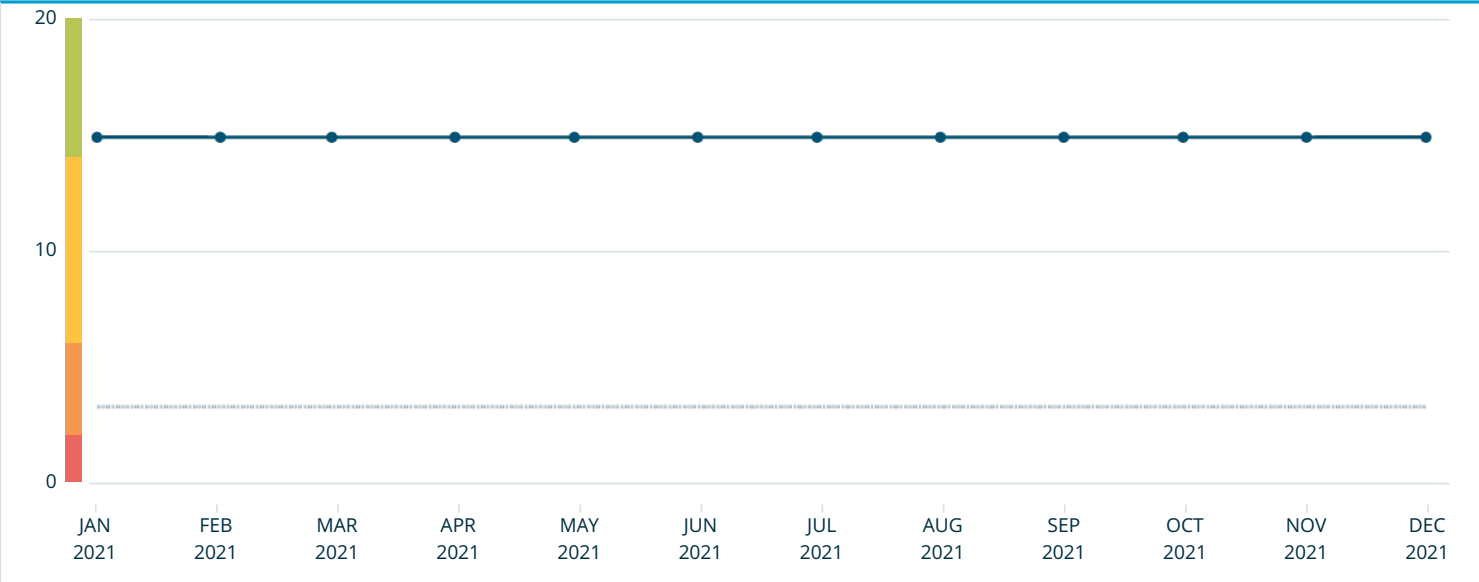
Business and Industry Trends

4924 - Natural gas distribution

Industry Median

RD ENERGY, INC.





SUPPLIER EVALUATION RISK RATING



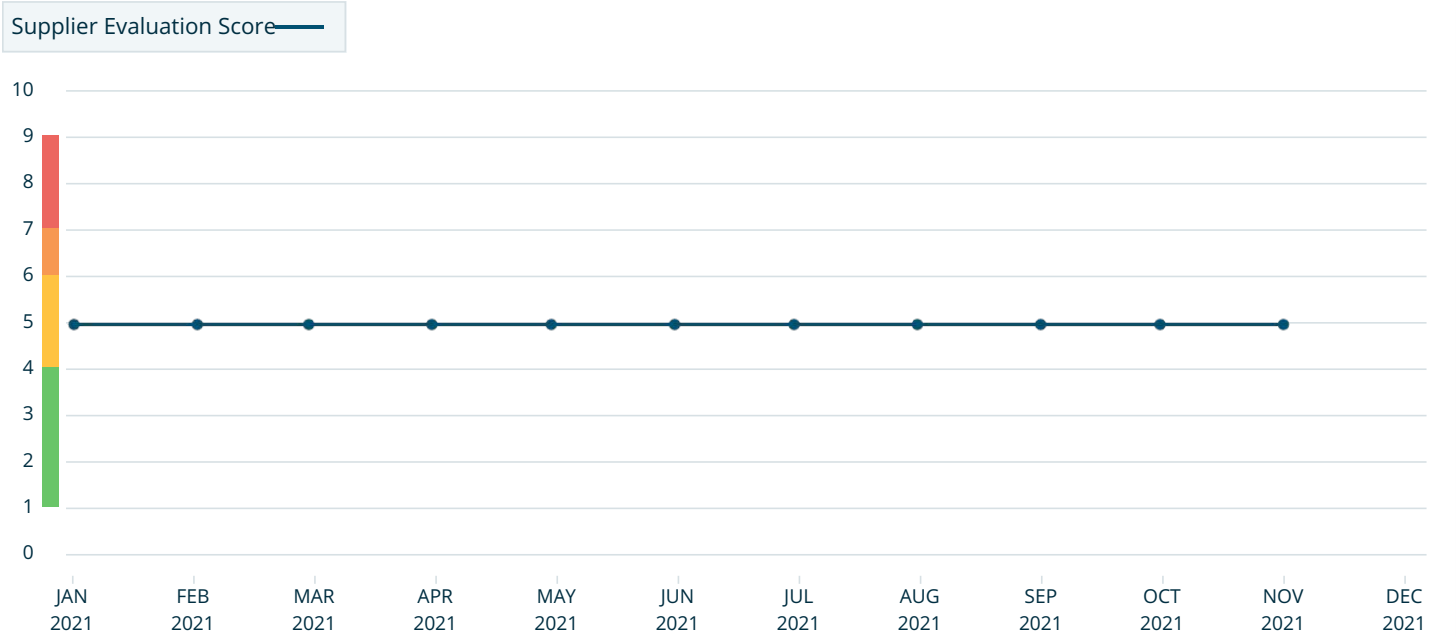
Based on a Supplier Evaluation Risk Rating of 3

Factors Affecting Your Score

- Limited number of payment experiences reported
- Limited business activity signals reported in the past 12 months
- Business belongs to an industry with above average risk of ceasing operations or becoming inactive
- Financial statements not reported

Business and Industry Trends

4924 - Natural gas distribution



D&B RATING

Current Rating as of 10-04-2018

Special Rating

--: Undetermined

Previous Rating

Risk Indicator

3: Moderate Risk

TRADE PAYMENTS

TRADE PAYMENTS SUMMARY			Based on 24 months of data
Overall Payment Behavior UNAVAILABLE Days Beyond Terms  Highest Now Owing: US\$ 250	% of Trade Within Terms UNAVAILABLE  Total Trade Experiences: 2 Largest High Credit: US\$ 250 Average High Credit: US\$ 250	Highest Past Due US\$ 0  Total Unfavorable Comments : 0 Largest High Credit: US\$ 0 Total Placed in Collections: 0 Largest High Credit: US\$ 0	

TRADE PAYMENTS BY CREDIT EXTENDED			
\$ CREDIT EXTENDED	% OF PAYMENTS WITHIN TERMS	# PAYMENT EXPERIENCES	TOTAL & DOLLAR AMOUNT
OVER 100,000	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
50,000 - 100,000	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
15,000 - 49,999	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
5,000 - 14,999	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
1,000 - 4,999	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
UNDER 1,000	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE

TRADE PAYMENTS BY INDUSTRY			
Collapse All   Expand All			
Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)
▼48 - Communications	1	250	
4812 - Radiotelephone Commun	1	250	100

TRADE LINES						
Date of Experience	Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale



11/2021	Prompt	-	250	250	0	1 Month
04/2020	-	Cash Account	50	0	0	Between 6 and 12 Months

EVENTS

LEGAL EVENTS			
The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.			
SUITS	JUDGEMENTS	LIENS	UCC FILINGS
TOTAL0	TOTAL0	TOTAL0	TOTAL0
LAST FILING DATE-	LAST FILING DATE-	LAST FILING DATE-	LAST FILING DATE-

General: The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this was reported. This information may not be reproduced in whole or in part by any means of reproduction.

UCC Filings: There may be additional UCC Filings in the D&B file on this company which are available by contacting 1-800-234-3867.

Suits, Liens, Judgements: There may be additional suits, liens, or judgements in D&B's file on this company available in the U.S. Public Records Database that are also covered under your contract. If you would like more information on this database, please contact the Customer Resource Center at 1-800-234-3867.

Lien: A lien holder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lien holder against a debtor may be indicative of such an occurrence.

EVENTS
Events data is not available for this company.

COMPANY EVENTS
<p><b>The following information was reported on: 09-16-2021</b></p> <p>The Ohio Secretary of State's business registrations file showed that RD Energy, Inc. was registered as a Corporation on January 10, 2005, under the file registration number 1510932.</p> <p>Business started 2005. 100% of capital stock is owned by Darrell Bragg.</p> <p>DARRELL BRAGG. July 2008-present active here.</p> <p>Business address has changed from 1670 Columbus Rd, Granville, OH, 43023 to 226 Broadway E Ste C, Granville, OH, 43023.</p> <p>Business address has changed from 226 Broadway E Ste C, Granville, OH, 43023 to 20 Meadow Wood Dr, Granville, OH, 43023.</p>

SPECIAL EVENTS
<p>12-12-2020</p> <p>RD ENERGY, INC was reported by the SBA as a recipient of a loan for \$36,467 from Fifth Third Bank on 04/15/2020 under the Paycheck Protection Program as authorized under the CARES Act of 2020.</p>

Financials

D&B currently has no financial information on file for this company.

COMPANY PROFILE

COMPANY OVERVIEW		
D-U-N-S 94-824-4194	Mailing Address 20 Meadow Wood Dr, Granville OH 43023, US	Annual Sales US\$ 491,000
Business Form Corporation (US)	Telephone (740) 321-1075	Employees 2
Date Incorporated 01/10/2005	Fax -	Age (Year Started) 16 years (2005)
State of Incorporation Ohio	Website <a href="http://www.rd-energy.com">www.rd-energy.com</a>	Named Principal DARRELL BRAGG, PRES
Ownership -	Line of Business Natural gas distribution	SIC 4924

OWNERSHIP

This business is not currently a part of a family tree.

RD Energy, Inc.

Exhibit C-8

### Corporate Structure

Corporation, 100% owned by Darrell Bragg. RD Energy will participate in all deregulated Ohio energy markets geographically. RD Energy nor Darrell Bragg has any affiliate subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.

RD Energy, Inc is independent from any other corporate ownership.

Darrell Bragg- President, Treasurer and Secretary.

RD Energy, Inc.

Exhibit D-1

Operations

RD Energy, Inc. serves as an energy supplier sales agent for both deregulated natural gas and deregulated electric, as an energy program and enrollment facilitator for business associations, as an energy information source to its natural gas and electric customers and can provide pricing and supply strategies for customers ranging from industrial to commercial consumers including governmental communities. RD Energy, Inc. personnel are recognized as having the integrity, the expertise, and the communication skills necessary to provide timely, accurate and critically important data for clients of all sizes to make educated decisions on the product and timing of their energy purchase that best meets their energy budget's financial demands.

RD Energy's primary focus operationally is on customer satisfaction and customer education. We work hard to respond to client questions immediately and provide answers to their questions the same day. We publish a monthly newsletters and podcast to help keep our clients informed on energy trends and market conditions.

RD Energy, Inc.

Exhibit D-2

Operations Expertise & Key Technical Personnel

President- Darrell Bragg

Past Qualifying Positions:

- a. Vice President & General Manager at Integrys Energy Services (1995-2008) Served as Vice President of Regional Sales for industrial clients until 2005. Beginning in 2005 he became the Income Stream Leader for Direct Mass Market and Governmental Aggregation Programs for the entire Integrys Energy business footprint. Responsible for developing the Income Stream to maximize growth, profitability, and customer satisfaction. Participated in, reviewed, and created the marketing plan, product pricing, product delivery, risk management, billing, financial reporting, budgeting Appalachian production services, in bound call center, resolve customer complaints, legal contracting as well as tariff negotiations. The overall goal was to have a high degree of customer delight while balancing competitive pricing and profitability.
- b. Vice President and Partner at Fuels Services Group, Inc. (1992-1995) Responsible for Appalachian and Southwest natural gas purchasing as well as the industrial sales. Creates sales and purchasing plans and reviewed financial reporting, billing, and natural gas delivery. Also worked to develop strong utility and pipeline relationships.

Key Technical Personnel

- a) Darrell Bragg- President. Darrell has been in the industry for 41 years. Over the course of his career, Darrell has directly served and has overseen every element of the natural gas process from well head to supply purchasing to burner tip delivery and every component in between.
- b) Allison Dodge- Operations Manager. 13 years at RD Energy. Ali's role at RD Energy, Inc. is one of tracking all data, contracts and pricing as well as providing customer service. As the front line to customer service Ali serves as the go between for customer who need a quick response to their questions and the data available to answer their questions. Her skill set includes a business and communications degree from Bowling Green State University. Her skill set and professionalism provides customers with assurance that any concerns are handled accurately and efficiently, and the response will be timely. Ali also uses her skill set to help with the sales and marketing components of RD Energy, Inc.



**This foregoing document was electronically filed with the Public Utilities  
Commission of Ohio Docketing Information System on**

**12/21/2021 2:24:52 PM**

**in**

**Case No(s). 10-0073-GA-AGG**

Summary: Certificate electronically filed by Mr. Darrell Bragg on behalf of RD  
Energy Inc