

**DIS Case Number: 19-1146-EL-AGG**

## Section A: Application Information

## Section B: Applicant Managerial Capability and Experience

## Section C: Applicant Financial Capability and Experience

### **C-2. Financial statements**

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

## Section D: Applicant Technical Capacity



Public Utilities  
Commission

# Application Attachments

**PES Action Corporation**  
**Balance Sheet**  
**July 31, 2021**

**Assets**

Current Assets

Cash \$ 195,928

**Total Current Assets** **\$ 195,928**

**Total Assets** **\$ 195,928**

**Liabilities and Equity**

Current Liabilities

Expenses \$ 184,959

Interest Expense 2,333

Total Current Liabilities \$ 187,293

Equity

Retained Earning \$ 8,635

**Total Liabilities and Equity** **\$ 195,928**

**PES Action Corporation**  
**Income Statement**  
**Year Ended December 31, 2020 & July 31, 2021**

	<b>2020</b>	<b>2021</b>
<b>Income</b>		
Net Sales	\$ 515,708	\$ 195,928
Other Income	31,386	-
<b>Gross Profit</b>	<b>\$ 547,094</b>	<b>\$ 195,928</b>
<b>Expenses</b>		
General and Admin	181,388	122,011
Insurance	62,296	38,685
Legal	12,126	1,983
Rent	16,444	13,293
Repairs & Maintenance	1,984	2,710
Utilities	17,043	6,277
<b>Total Expenses</b>	<b>291,282</b>	<b>184,959</b>
<b>Net Operating Income</b>	<b>\$ 255,812</b>	<b>\$ 10,968</b>
Other Income	1,120	-
Other Expenses	34,824	2,333
<b>Net Other Income</b>	<b>(33,705)</b>	<b>(2,333)</b>
<b>Net Income</b>	<b>\$ 222,107</b>	<b>\$ 8,635</b>

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**in**

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Summary: In the Matter of the Application of PES Action Corporation