



DIS Case Number: 19-1340-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☐ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Naman Trivedi

Country: United States

Phone: 408-582-3432 **Extension (if applicable):**

Street: 227 Bellevue Way NE, #871

Website (if any): www.wattbuy.com

City: Bellevue

Province/State: WA

Postal Code: 98004

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
WattBuy	DBA	227 Bellevue Way NE #871 Bellevue, WA 98004	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
WattBuy	DBA	227 Bellevue Way NE #871 Bellevue, WA 98004	Yes	File

A-5. Contact person for regulatory matters



Public Utilities Commission

Naman Trivedi
227 Bellevue Way NE #871
Bellevue, WA 98004
US
regulatory@wattb.com
4085823432

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Naman Trivedi (support)
227 Bellevue Way NE #871
Bellevue, WA 98004
US
support@wattb.com
8669288289

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 866-928-8289	Extension (if applicable):	Country: United States
Fax: (408)608-2847	Extension (if applicable):	Street: 227 Bellevue Way NE #871
Email: support@wattb.com	City: Bellevue	Province/State: WA
	Postal Code: 98004	

A-8. Applicant's federal employer identification number

824608589

A-9. Applicant's form of ownership

Form of ownership: Corporation

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio



Public Utilities Commission

DP&L

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating

FirstEnergy - Ohio Edison

FirstEnergy - Toledo Edison

Class of customer selection

Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 03-01-2021

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Ben Hood	ben@wattb.com	Co-Founder and CTO	227 Bellevue Way NE, #871 Bellevue, WA 98004 US
Naman Trivedi	regulatory@wattb.com	Co-Founder and CEO	227 Bellevue Way NE #871 Bellevue, WA 98004 US

A-13. Company history

WattBuy is an energy intelligence and insights service that allows residents to compare and switch electricity plans in order to save money. Using machine learning to predict electricity usage, our platform provides customers with smart recommendations of electricity suppliers, smart home devices, energy storage, and rooftop solar systems. Our vision is to provide the energy foundation for the connected home.

A-14. Secretary of State

Secretary of State Link: <https://businesssearch.ohiosos.gov?=businessDetails/4344193>

Section B: Applicant Managerial Capability and Experience



B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

File Attached

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

File(s) attached

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

File Attached

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation



Public Utilities Commission

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements



Public Utilities Commission

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification**



Public Utilities Commission

information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations



Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

File(s) attached

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached



Public Utilities
Commission

Application Attachments

Description of PA Regulatory Issue and Resolution

On September 17, 2020, the Pennsylvania PUC issued an order which revoked WattB's electric broker license in the state of Pennsylvania because WattB did not file its \$10,000 bond renewal with the Commission. According to the Commission's records, WattB's bond expired on June 17, 2020. On September 24 and October 1, WattB filed information confirming that it had complied with Pennsylvania 52 Pa. Code § 54.40 by renewing its bond with Great American Insurance within the proper timeframe, on June 17, 2020. WattB was under the impression that this bond renewal was similar to the bond provisions with other commissions: the bond would "remain in force until canceled." Thus, when WattB renewed its bonds, the company nor the insurance company contacted the PUC directly. WattB responded to the order by obtaining a new bond with Platte River Insurance Co., bond number PR271858, on September 30, 2020. This bond was mailed overnight to the PUC when received on October 1. Nonetheless, the PUC rejected WattB's petition for reconsideration, though WattB was invited to file a new application.

On January 13, 2021, the PUC received Wattbuy's new license application, with new business controls and refreshed statutory review, docketed in case no. A-2021-3024108. After answering a data request, Wattbuy was awarded a new license to act as an electric broker in Pennsylvania on April 15, 2021.

The clerical error made in Pennsylvania was during WattB's first year operating as a broker in Pennsylvania, and new business controls have been put in place to ensure that bonds are updated in a timely manner.

MD PSC Attachment O: PA PUC Order

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION Harrisburg, PA
17120**

Electric Generation Supplier License Cancellations of
Companies with an Expired Financial Security

M-2020-3015227

FINAL ORDER

On July 16, 2020, a Tentative Order was entered in the above captioned proceeding.

The Electric Generation Suppliers (EGS) listed in Table 1 below filed approved financial securities within 45 days after publication in the *Pennsylvania Bulletin*.

Table 1 - EGSs with Approved Financial Security

Below are the EGS licensees that provided the required approved financial security.

<u>Docket Number</u>	<u>Company Name</u>
A-2016-2575063*	FREEPOINT ENERGY SOLUTIONS LLC
A-2016-2579236	TRIANGLEENERGY LLC

*taking title to electricity

The EGSs listed in Table 2 below failed to file any adverse public comments or approved security within 45 days after publication in the *Pennsylvania Bulletin*.

Table 2 - EGSs without Approved Financial Security

Below are the EGS licensees that failed to provide the required approved financial security.

<u>Docket Number</u>	<u>Company Name</u>
A-2016-2575177	NATIONAL UTILITIES REFUND LLC
A-2014-2457160	NORESCO LLC
A-2019-3012205	WATTB INC

The Commission's regulations at 52 Pa. Code §54.42(a) require that a licensee shall comply with the applicable requirements of the code and Commission regulations and orders. Consistent with due process, a license may be suspended or revoked, and fines may be imposed

against the licensee for failure to furnish and maintain a bond or other security approved by the Commission in the amount directed by the Commission.

The Tentative Order has become FINAL by operation of law. The Electric Generation Supplier Licenses held by the companies listed in Table 2 are cancelled, and shall be stricken from all active utility lists maintained by the Commission's Bureau of Technical Utility Services, Secretary's Bureau, and the Assessment Section of the Bureau of Administration, and shall be removed from the Commission's website, and notifications be sent to all electric distribution companies in which the Electric Generation Supplier is licensed to do business. Additionally, if there are no outstanding claims against the cancelled companies 60 days after the service date of this Final Order, the Secretary's Bureau shall return each cancelled company's financial security instruments.

THE COMMISSION,

BY

A handwritten signature in black ink, appearing to read "Rosemary Chiavetta". The signature is fluid and cursive, with the first name being more prominent.

Rosemary Chiavetta
Secretary

ORDER ENTERED: September 23, 2020

MD PSC Attachment O: WattB Communication with PA PUC

wattbuy

September 24, 2020

Docket No. A-2019-3012205

Utility Code 1122499

PETITION FOR RECONSIDERATION

To: Pennsylvania Public Utility Commission Secretary
400 North Street, Keystone Building
Harrisburg, PA 17120

Naman Trivedi
CEO and Co-Founder
227 Bellevue Way NE #871
Bellevue WA, 98004-5721

RE: PETITION FOR RECONSIDERATION

On September 17, the Pennsylvania PUC issued an order which revoked WattB, Inc.'s electric broker license in the state of Pennsylvania. WattB, Inc. would hereby like to submit a Petition for Reconsideration and communicate that the perceived noncompliance with 52 Pa. Code §54.42(a) was derived from a misunderstanding: WattB, Inc. renewed and retained its financial security in compliance with 52 Pa. Code § 54.40 with Great American Insurance within the proper timeframe, on June 17, 2020. WattB, Inc. was under the impression that this bond renewal would be communicated to the PUC automatically through the Insurance company, and did not take direct action to communicate this action with the PUC in accordance with the law. Furthermore, WattB, Inc. employees missed the Initial Order filed in docket no. A-2019-3012205. This lack of attention led to unintentional noncompliance. Our leadership would like to apologize sincerely for the miscommunication and improper conduct.

WattB, Inc. would like to submit this Petition alongside the qualified bond, which was properly obtained in June 2020, to demonstrate compliance with Pennsylvania law. **The bond will be mailed to the PUC and filed as "Confidential."** Also of note, WattB, Inc. has not yet conducted business in Pennsylvania, but had plans to initiate business in Q4 2020. Our company, which has weathered the impacts of COVID-19 like many others, would sincerely appreciate the opportunity to pay an appropriate fee in order to re-instate our PUC license and offer our service for the first time in Pennsylvania. This is also WattB, Inc.'s first experience renewing PUC applications, and this lesson is not taken lightly. We are confident that permission to re-instate the PUC license will allow WattB, Inc. to continue to offer customers an opportunity to save money and gain insights into the energy choices they make. Furthermore, WattB, Inc. intends to perform a deep review of Pennsylvania code to ensure continued compliance.

Thank you for your time and consideration,



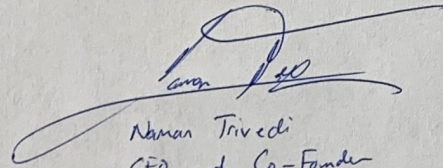
09/25/2020

Naman Trivedi
CEO and Co-Founder
WattB, Inc.

I, Naman Trivedi, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Statement of Verification

I, Naman Trivedi, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).



Naman Trivedi
CEO and Co-Founder
WattB, inc

09/25/2020

MD PSC Attachment O: WattB Communication with PA PUC

wattbuy

September 30, 2020

Docket No. A-2019-3012205

Utility Code 1122499

Application Update - Renewed Bond

To: Pennsylvania Public Utility
Commission Secretary
400 North Street, Keystone Building
Harrisburg, PA 17120

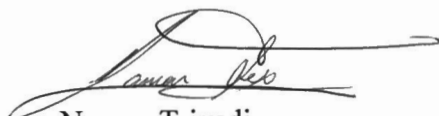
Naman Trivedi
CEO and Co-Founder
227 Bellevue Way NE #871
Bellevue WA, 98004-5721

RE: APPLICATION UPDATE/REVISION - RENEWED BOND

On September 24, WattB, Inc. submitted a Petition for Reconsideration in order to update the Pennsylvania PUC with its active bond information, in compliance with 52 Pa. Code §54.42(a). WattB, Inc. sent in the information relating to the active bond with Great American Insurance Co., acquired in June 2020. Due to PUC action, this bond was canceled. WattB, Inc. initiated a new bond with Platte River Insurance Co., bond number PR271858, on September 30, 2020.

WattB, Inc. will submit the current, original sealed bond with a copy of the compliant, renewed bond from June 2020 via mail in accordance with PUC confidential document procedures. WattB, Inc. hopes that this information proves a sincere effort to remain in compliance with the Pennsylvania PUC.

Thank you for your time and consideration,

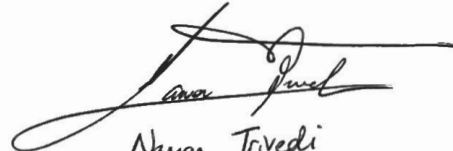


Naman Trivedi
CEO and Co-Founder
WattB, Inc.

9/30/20

Statement of Verification

I, Naman Trivedi, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

A handwritten signature in black ink, appearing to read 'Naman Trivedi', written over a horizontal line.

Naman Trivedi
9/30/20

Relevant Retail Experience

Description of WattB, Inc. Services

WattBuy is an energy intelligence and insights service that allows residents to compare and switch electricity plans in order to save money. Using machine learning to predict electricity usage, the WattBuy platform provides customers with smart recommendations of electricity suppliers, smart home devices, energy storage, and rooftop solar systems. The WattBuy vision is to provide the energy foundation for the connected home.

WattB is creating a web-based marketplace, and our service is free for end consumers. WattB is paid a referral fee by the Electricity Supply Company (ESCO), ranging from zero to \$60 per customer, sometimes with a separate residual fee, paid monthly as long as the customers remain with the referred ESCO.

Relevant Retail Experience

Resume and Managerial Narrative for Naman Trivedi, Co-Founder and CEO of WattB, Inc.

Naman Trivedi possesses over five years of managerial experience leading a team that manages student-run social venture funds at Georgetown University. During his one-year position with Google, Inc., Naman created focus groups, organized events, and redesigned customer satisfaction metrics. As the Co-Founder and CEO of WattBuy, Inc., Naman executed partnerships with 15+ electricity providers and grew the venture to a 6-person team.

Additionally, Naman has directly interacted with the electricity industry for nearly two years through the management of WattB, Inc. in Texas and Pennsylvania.

NAMAN TRIVEDI

naman.trivedi94@gmail.com | 408.582.3432

EDUCATION

Georgetown University, Walsh School of Foreign Service, Washington, DC
B.S. International Economics

May 2016

EXPERIENCE

WattBuy, Inc

Co-Founder & CEO

Seattle, WA

Aug 2017 - Present

- Managed the launch of an enterprise-to-consumer electricity marketplace (wattbuy.com) that helps residents discover electricity savings in 17 U.S. states where customers have the power to choose their own electricity provider
- Accepted to the Techstars Accelerator, a seed accelerator with less than 1% acceptance rate; raised \$1,000,000+ in pre-seed capital from Techstars, Department of Energy, and angel investors
- Executed partnerships with 15 U.S. electricity providers (e.g., Direct Energy, NextEra Energy) to list plans on our site
- Grew the company from a two-person startup into a venture with a 6-person engineering team

Google, Inc.

Business Analyst, Google Marketing Solutions

Mountain View, CA

July 2016 – Aug 2017

- Drove Google's advertising revenue by providing advertising solutions for small and medium businesses (SMBs) worldwide
- Achieved 128% to revenue target for mid-market advertisers & selected to join model team pilot; documented 6 product bugs and successfully advocated for 11 feature requests in AdWords
- Created a focus group with the Sales Finance team to re-design the customer satisfaction metric to more closely align the customer support experience with churn risk and revenue impact
- Organized event with Google Public Policy to provide Google tools & resources to nonprofit and advocacy groups in order to better align business and policy objectives

Box, Inc.

Project Management Intern

Los Altos, CA

June 2015 – Aug 2015

- Created Box's new Enterprise Advisory Team, a scaled effort to increase retention of Box's largest enterprise customers
- Efforts led team to hire a full time program manager, who is now managing 300+ customers and over \$9 million in revenue

The White House – Office of Science and Technology Policy (OSTP)

Technology and Innovation Intern

Washington, DC

Sept 2013 – May 2015

- Organized and moderated high-level workshop around information communication technologies and data systems for developing positive feedback mechanisms in global development; formed partnerships with USAID, World Bank, MCC, Hewlett Foundation, and academia
- Drafted report to Congress on federal prize programs (challenge.gov) that spur innovation and advance the core mission of government agencies like NASA, Department of Energy, DARPA, and Department of Defense

The White House – Office of the U.S. Trade Representative (USTR)

Trade Analytics Intern

Washington, DC

June 2014 – Aug 2014

- Drafted memorandum for WTO dispute settlement against Indian export subsidies for their textile sector
- Conducted trade flow analysis through SQL queries on the European Union-South Africa Free Trade Agreement to monitor compliance with World Trade Organization regulations

CONSULTING

Social Innovation Fund, Georgetown University

Frmr. Executive Director, Board Member, Advisor

Washington, DC

Jan 2014 – Present

- Built and led a team of 10 to manage a \$1.5 million student-run social venture fund at Georgetown that provides non-dilutive grants to undergraduates and alumni for socially innovative, purpose-driven ventures

Institute of Electrical and Electronic Engineers (IEEE)

Consultant, Sub-Saharan Africa Policy

Washington, D.C. | Ivory Coast

Aug 2014 – Jan 2017

- Developed partnership strategy and introduced key government partners for IEEE's Global Activities team in Western and Eastern African economic zones

SKILLS

- International Work Experience:** Haiti, Ivory Coast, Israel, Paraguay
- Processes:** Agile Development, Scrum, Storyboarding
- Software:** JIRA, Bitbucket, Google AdWords, Bing Ads, Facebook Ads, SQL, R
- Languages:** French (intermediate), Gujarati (native)

Relevant Retail Experience

Resume and Technical Narrative for Ben Hood, CTO of WattB, Inc

Ben Hood is an experienced software product manager with over twelve years of experience with data analysis and programming. Since 2013, Ben has managed the delivery and design of iOS, hardware, and web products related to WattB, Inc.'s retail electricity comparisons.

Ben Hood

+1 (479) 966-9004, +48 514 812 404

• benhood@mac.com

• Warsaw, Poland

Experienced software product manager with scientific and technical background.

Work Experience

CTO, *WattB*

2013 to present

- Managed schedule, delivery, and design of iOS, hardware, and web products to create a home electricity profile for residential consumers
- Created *WattBuy.com* to facilitate easy electricity switching for consumers in deregulated electricity markets
- Managed full product lifecycle of two iOS applications: *WattBuddy*, which uses computer vision to read electricity meters and track usage; and *WattZ*, which estimates energy usage of virtually every home in the US
- Oversaw creation of low cost hardware prototype for current and voltage sensing to enable real-time power monitoring

Director of Product Management, *Metabiota*

2016

- Oversaw definition and strategy for startup company's new product line directed at government customers
- Gathered requirements from customers, developing, refining and prioritizing user stories for engineering team to build most impactful product
- Created collateral and roadmap for new product for situational awareness, analysis, and modeling of natural and intentional biological threats
- Served as liaison between traditionally services-focused DC office, and technology/product-focused San Francisco office

Principal Product Manager, *Endgame*

2013 to 2016

- Managed prioritization and planning for *Endgame's* federal product line, including web-based data analysis and cyber security platforms
- Introduced two-week sprints and agile software development to four teams across two divisions, consistently delivering new features to our customers with maximum visibility to upper management
- Led process to identify new opportunities, retire underperforming products
- Prepared and delivered technical briefings to prospective, current customers

Product Manager, *Berico Technologies*

2011 to 2013

- Oversaw Berico's contributions to ORION, a cloud-based analytical platform to extract actionable intelligence from data in the US intelligence community
- Led 18 developers on four teams, balancing features, schedule, and cost
- Collected global customer and developer requirements to guide product direction, writing use cases and prioritizing for maximum impact
- Served as ambassador for product, demonstrating at trade shows and community forums, and delivering key product messages

Economics Officer, *U.S. Consulate, Istanbul, State Department*

2010 to 2011

- Gathered information from Turkish Government and C-level executives
- Delivered key points and represented US interests at business gatherings
- Analyzed and reported to US Government on Turkish economic issues
- Led Consulate initiative on Turkish entrepreneurship, serving as mentor to small startups and software engineers

Computer Science Visiting Lecturer, *Istanbul Technical University* 2010 to 2011

- Designed and delivered weekly two-hour lecture on introductory C programming to over sixty Turkish freshmen engineering students
- Graded exams and managed key metrics to ensure students' success in class
- Provided mentorship to students attempting to attend graduate school in the hard sciences, and those wanting to visit the US
- Delivered several speeches and guest lectures on astronomy, computer development, and the US academic system

Founder and Principal Engineer, *GuyGood Apps* 2009 to 2011

- Conceived, designed, and engineered *Space Cowboy*, iOS game for app store
- Coordinated with remote graphics artist for original artwork for game
- Created custom summer seminar series to teach Objective-C and Cocoa Touch to five junior Turkish engineers, creating iOS game

Senior Product Manager, *AOL Video & Winamp* 2007 to 2009

- Owned the vision and product roadmap for *Winamp* and *AOL Video*, passionate communities of over 100 million combined monthly users
- Managed AOL Video APIs, Winamp website, Winamp Client through product lifecycle using agile development with global cross-functional team
- Evaluated new technologies and analyzed customer feedback to guide the development decisions for new products
- Revamped social strategy for Winamp on web, building new experience

Awards

- Department of Energy Apps for Energy (2014): *\$50,000 prize for WattBuddy*
- Arkansas Young Alumni Award (2013): *Recognizing exceptional achievement*
- State Department Meritorious Honor Award (2011): *Service to Istanbul Consulate*
- Marshall Scholar (2002): *British fellowship for forty Americans for graduate study*

Academics

Ph.D., Astrophysics, *University of St. Andrews, Scotland* 2007
Thesis: *Search and Characterization of Extrasolar Planets*

B.S., Physics, Summa Cum Laude, *University of Arkansas* 2003

B.S., Computer Engineering, Summa Cum Laude, *University of Arkansas* 2002

WattBuy, Inc.



Executive Summary

WattBuy is an energy intelligence and insights service that allows residents to compare and switch electricity plans in order to save money. Using machine learning to predict electricity usage, our platform provides customers with smart recommendations of electricity suppliers, smart home devices, energy storage, and rooftop solar systems. Our vision is to provide the energy foundation for the connected home.

Customer Problem

Our initial users are cost conscious residents who are overpaying for electricity in excess of \$4 billion. In Texas alone, there are over 30 providers, each with 10-15 different plans. The presence of too many providers and plans without simple tools for comparisons confuse users.

Product

WattBuy.com is our electricity marketplace where users can quickly enter their zip code, browse plans in their area, switch their provider, and save up to \$300 a year on electricity costs. WattBuddy, our iOS application, utilizes computer vision and machine learning to help users continue to save on energy costs at home by tracking usage and providing recommendations.

Opportunity

Our addressable market consists of 60 million households in the 17 US states that have competitive electricity sales. Our users are residents who are cash-strapped and can benefit from \$300+ in savings on electricity costs through switching.

Business Model

Currently, we are paid a referral commission when a user switches from their current provider to a new provider – we've now closed contracts with 10 of the largest providers across TX, PA, NY, and DC, which pay us \$60 per switch; 5 of these contracts pay us residuals of \$0.04 per kWh as long as the customer stays with the provider.

Competitive Advantage

While competitors in this field are all utility-transaction handling plays, we want to be an energy information play. By providing tools driven by machine learning, we can optimize the cost of electricity in the smart home and in turn harnessing the tremendous, crowdsourced usage data for enterprises and smart appliance advertisers.

Management

Naman is Co-Founder and CEO of WattBuy. He's an ex-Gogler with renewable energy experience from work at the White House (Obama Admin) and Silicon Valley Leadership Group. He holds a BS in International Economics from Georgetown University.

Ben is Co-Founder and CTO of WattBuy. He's a veteran product management director with experience at AOL, Endgame, and Metabiota. He holds a PhD in Astrophysics from the University of St. Andrews (Marshall Scholar).

Financials and Funding

WattBuy has received \$120K from the Techstars Accelerator and \$50K from the Department of Energy.

Company

URL: <https://wattbuy.com>
Founded: August 2017
HQ: Seattle, WA

Entrepreneur

Naman Trivedi
naman@wattb.com

Round Overview

Funding Stage: Seed
Capital Raised: \$170K
Capital Seeking: \$2.2M
Run Rate: \$30K
Net Burn: \$5K

Team

Naman Trivedi CEO
Ben Hood CTO

Social

twitter.com/wattbuy
facebook.com/wattbuy

	2017	2018	2019	2020	2021
Switches	350	6,000	40,000	400,000	2,500,000
Users	70	1,000	5,000	30,000	100,000
Revenue	\$3,850	\$56,001	\$340,002	\$2,200,005	\$8,500,010
Expenditures	\$2,000.00	\$500,000	\$1,000,000	\$2,000,000	\$4,000,000
Profit (Loss)	\$1,850	-\$443,999	-\$659,998	\$200,005	\$4,500,010

Exhibit B-2 "Experience & Plans." Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections [4928.10](#) and/or [4929.22](#) of the Ohio Revised Code.

General Experience

WattB, Inc. (WattBuy) has been providing aggregating services since 2017, primarily in Texas, Pennsylvania, and New York. It has partnered with more than 15 REPs in these markets to successfully help residents choose electricity providers. We have served all distributor regions of Texas, Pennsylvania, and New York, serving over 1000 customers. Since 2019, WattBuy has become licensed in nine states including Ohio to provide electric broker services.

Business Model and Plans

WattBuy is an energy intelligence and insights service that allows residents to compare and switch electricity plans in order to save money. Using machine learning to predict electricity usage, the WattBuy platform provides customers with smart recommendations of electricity suppliers, smart home devices, energy storage, and rooftop solar systems. The WattBuy vision is to provide the energy foundation for the connected home.

WattBuy is creating a web-based marketplace, and our service is free for end consumers. WattBuy is paid a referral fee by the ESCOs, ranging from zero to \$60 per customer; sometimes with a separate residual fee, paid monthly as long as the customers remain with the referred ESCO.

WattBuy is primarily a digital platform, so WattBuy is focused mainly on digital marketing opportunities, broadly grouped into advertising platforms and partnerships. WattBuy will first focus marketing on internet search engines and social media properties, including google, bing, facebook, and others. WattBuy will purchase ads on these platforms targeted at specific locations. For example, customers in Columbus who have searched for "cheaper electricity" might see an advertisement for our AEP page.

Secondly, WattBuy will sign partnership agreements with existing businesses to advertise our electricity offerings to their existing customer base. It will primarily be digital partnerships, where WattBuy can advertise with an existing business's mobile app or digital customer flow. WattBuy would power the platform for these partners to show their customers electricity deals. WattBuy does not plan on any door-to-door marketing, television advertising, billboards, or other real world marketing.

Customer Inquiries and Complaints

Customers may get in contact with WattB representatives by calling our toll-free number at (866) 928-8289 or by e-mailing support@wattb.com.

Jurisdictions and License Numbers

June 2021

State	Type of License	License No.	Docket/Case
OH	Power Broker (license awarded July, 2019)	19-1417E (1)	19-1340-EL-AGG
TX	Broker (interim; license awarded August, 2019)	BR190231	
NJ	Energy Agent (license awarded September, 2019)	EA-0584	
MA	Electricity Broker (license awarded September, 2019) EB-490	EB-490	
PA	Power Broker (license awarded April, 2021)	N/A	A-2021-3024108
NH	Electric Load Aggregator (license awarded October, 2019)	DM 19-169	
IL	Broker (license awarded December, 2019)	N/A	19-0973
ME	Competitive Electricity Provider (Broker) (license awarded September 2019)	N/A	2019-00188
DE	Electric Supplier, to broker Electric Supply Service (license awarded June 2020)	N/A	20-0154
RI	No license required		
NY	No license required		
CT	No license required		

Cash Summary

WattB, Inc. For the 12 months ended 31 July 2021 Excluding Sales Tax

	Jul 2021	Jul 2020	Jul 2019
Income			
Enrollment Sales	33,193	5,837	20
Interest Income	37	414	-
Residuals Sales	71,883	11,617	850
Setup Fees	-	2,000	-
Total Income	105,113	19,868	870
Less Operating Expenses			
401k	82,639	10,417	-
Advertising	70,451	4,510	44,986
Bank Service Charges	(700)	(191)	419
Benefits	4,394	2,354	-
Computer and Software	40,538	7,165	5,738
Consulting & Accounting	186,807	132,558	16,328
Cost of Goods Sold	42,278	4,930	-
Depreciation	4,635	800	-
Dues & Subscriptions	-	5	1,904
Entertainment	582	277	168
General Expenses	244	-	-
Home Office Reimbursement	16,200	9,450	-
Insurance	5,868	1,422	1,417
Legal Expenses	14,185	18,197	11,349
Licenses and Permits	4,281	4,634	(4,167)
Noncash Interest Expense	(29,758)	-	-
Office Expenses	489	-	146
Other Tax Expense	2,815	4,103	-
Payroll Tax Expense	212,973	68,407	26,203
Postage & Delivery	825	1,252	466
Printing & Stationery	-	-	313
Rent	2,626	16,668	5,048
Subcontracted Services	18,542	102,553	51,470
Telephone & Internet	391	298	108
Travel	180	5,959	29,064
Wages and Salaries	312,295	164,701	78,268
Wire Transfer Fees	-	225	300
Total Operating Expenses	993,779	560,695	269,526
Operating Surplus (Deficit)	(888,666)	(540,827)	(268,656)

Plus Non Operating Movements

Cash Summary

	Jul 2021	Jul 2020	Jul 2019
Accounts Receivable	(65)	2,425	-
Accounts Receivable - Manual	1,565	-	-
Prepayments	(3,686)	(3,022)	-
Other Non-current Assets	(5,025)	-	-
Accrued COS	6,443	2,586	-
Suspense	-	(4,777)	4,777
Computer Equipment	(2,378)	(7,733)	-
Less Accumulated Depreciation on Computer Equipment	4,635	800	-
Loan	(960,200)	35,200	825,000
Accrued Expenses	(23,806)	23,806	-
Accrued Interest	(81,096)	-	-
Debt Discount	64	-	-
Deferred Revenue	15,010	12,533	130
Development Fund	(336,000)	240,998	146,002
Total Non Operating Movements	(1,384,539)	302,817	975,909
Plus Movements in Equity			
Additional Paid-in Capital	8	-	-
Common Stock	-	8	-
Series A Preferred Stock	4,172,752	-	-
Total Movements in Equity	4,172,760	8	-
Sales Tax Movements			
Sales Tax Inputs	-	-	-
Sales Tax Outputs	-	-	-
Net Sales Tax Movements	-	-	-
Net Cash Movement	1,899,554	(238,002)	707,253
Summary			
Opening Balance	580,028	818,029	110,776
Plus Net Cash Movement	1,899,554	(238,002)	707,253
Closing Balance	2,479,582	580,028	818,029

Balance Sheet

WattB, Inc.

As of June 30, 2021

	JUN 30, 2021	JUN 30, 2020	JUN 30, 2019
Assets			
Current Assets			
Cash and Cash Equivalents			
Business Checking	7,362.34	7,362.34	889,083.00
Business Checking#001	39,887.20	7,666.56	-
Treasury	2,090,000.00	-	-
WattB, Inc	50,414.82	100,411.94	-
WattB, Inc#001	347,945.82	527,961.17	-
Total Cash and Cash Equivalents	2,535,610.18	643,402.01	889,083.00
Accounts Receivable	1,710.07	385.00	-
Accounts Receivable - Manual	(1,565.07)	-	-
Prepayments	7,745.48	-	-
Total Current Assets	2,543,500.66	643,787.01	889,083.00
Fixed Assets			
Computer Equipment	10,111.06	7,732.64	-
Less Accumulated Depreciation on Computer Equipment	(5,014.35)	(478.06)	-
Total Fixed Assets	5,096.71	7,254.58	-
Long Term Assets			
Other Non-current Assets	5,025.00	-	-
Total Long Term Assets	5,025.00	-	-
Total Assets	2,553,622.37	651,041.59	889,083.00
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accrued COS	9,029.73	1,480.77	-
Brex Credit Card	3,001.75	-	-
Suspense	-	318.17	6,848.00
Total Current Liabilities	12,031.48	1,798.94	6,848.00
Long Term Liabilities			
Accrued Expenses	-	25,575.00	-
Accrued Interest	-	65,452.20	19,075.38
Debt Discount	-	(56,114.18)	(185,025.76)
Deferred Revenue	35,894.01	18,471.57	179.79
Development Fund	51,000.00	415,000.00	182,002.00

	JUN 30, 2021	JUN 30, 2020	JUN 30, 2019
Loan	-	960,200.00	925,000.00
Total Long Term Liabilities	86,894.01	1,428,584.59	941,231.41
Total Liabilities	98,925.49	1,430,383.53	948,079.41
Equity			
Additional Paid-in Capital	231,257.94	231,250.00	231,250.00
Common Stock	20,008.00	20,008.00	20,000.00
Current Year Earnings	(519,657.32)	(434,917.33)	(240,158.87)
Retained Earnings	(1,449,663.63)	(595,682.61)	(70,087.54)
Series A Preferred Stock	4,172,751.89	-	-
Total Equity	2,454,696.88	(779,341.94)	(58,996.41)
Total Liabilities and Equity	2,553,622.37	651,041.59	889,083.00

Income Statement

WattB, Inc. For the 12 months ended 31 July 2021

	Jul-21	Jul-20	Jul-19	YTD
Revenue				
Enrollment Sales	33,338	7,599	32	19,423
Interest Income	37	414	-	2
Residuals Sales	71,883	5,647	750	59,934
Setup Fees	-	2,000	-	-
Total Revenue	105,258	15,660	782	79,359
Less Cost of Sales				
Cost of Goods Sold	42,278	4,930	-	35,385
Total Cost of Sales	42,278	4,930	-	35,385
Gross Profit	62,980	10,731	782	43,974
Operating Income / (Loss)	62,980	10,731	782	43,974
Other Income and Expense				
401k	(82,639)	(10,417)	-	(46,018)
Advertising	(70,451)	(4,510)	(44,986)	(64,578)
Bank Service Charges	700	191	(419)	(190)
Benefits	(4,394)	(2,354)	-	(4,394)
Computer and Software	(40,538)	(7,165)	(5,738)	(29,963)
Consulting & Accounting	(186,807)	(132,558)	(16,328)	(111,982)
Depreciation	(4,635)	(800)	-	(2,949)
Dues & Subscriptions	-	(5)	(1,904)	-
Entertainment	(582)	(277)	(168)	(197)
General Expenses	(244)	-	-	(244)
Home Office Reimbursement	(16,200)	(9,450)	-	(16,200)
Insurance	(5,868)	(1,422)	(1,417)	(4,105)
Legal Expenses	(14,185)	(18,197)	(11,349)	(5,637)
Licenses and Permits	(4,281)	(4,284)	3,817	(534)
Noncash Interest Expense	(28,946)	(174,220)	(78,837)	-
Office Expenses	(489)	-	(146)	(308)
Other Tax Expense	(2,815)	(4,103)	-	(2,815)
Payroll Tax Expense	(212,973)	(68,407)	(26,203)	(125,652)
Postage & Delivery	(825)	(1,252)	(466)	(595)
Printing & Stationery	-	-	(313)	-
Rent	(2,626)	(16,668)	(5,048)	(5,226)
Subcontracted Services	(18,542)	(102,553)	(51,470)	(8,223)
Telephone & Internet	(391)	(298)	(108)	(255)
Travel	(180)	(5,959)	(29,064)	(80)
Wages and Salaries	(312,295)	(164,701)	(78,268)	(187,972)
Wire Transfer Fees	-	(225)	(300)	-

Income Statement

	Jul-21	Jul-20	Jul-19	YTD
Total Other Income and Expense	(1,010,206)	(729,636)	(348,712)	(618,117)
Net Income / (Loss) before Tax	(947,226)	(718,905)	(347,930)	(574,142)
Net Income	(947,226)	(718,905)	(347,930)	(574,142)
Total Comprehensive Income	(947,226)	(718,905)	(347,930)	(574,142)



July 17, 2021

From: Naman Trivedi
WattB, Inc.
Bellevue Way NE, #871
Bellevue, WA, 98004

I, Naman Trivedi, CEO and Co-Founder of WattB, Inc., hereby certify that the forgoing financial documents (income statements, balance sheets, and cash summaries) are accurate, true, and representative of WattB, Inc.'s business in the last two years.

A handwritten signature in black ink, appearing to read 'Naman Trivedi', with a long horizontal stroke extending to the right.

Naman Trivedi
CEO and Co-Founder
naman@wattb.com

Business Credit AdvantageSM Report

as of: 12/15/20 10:16 ET

Wattb, Inc

Address:

227 Bellevue Way NE # 871
Bellevue, WA 98004-5721
United States

Website:

wattbuy.com

Experian [BIN](#):

468701011

Agent:

Ct Corporation

Agent Address:

4400 Easton Commons Way Suite 125
Columbus, OH

Key Personnel:

Founder: Ben Hood
Founder: Naman Trivedi

SIC Code:

4911-Electric Services

NAICS Code:

221100-Electric Power Generation, Transmission And Distribution

Business Type:

Corporation

Experian [File Established](#):

June 2019

Experian Years on File:

1 Year

Years in Business:

More than 1 Year

Total Employees:

2 [\(Submit update\)](#)

[Sales](#):

Unknown [\(Submit update\)](#)

Filing Data Provided by:

Delaware

Date of Incorporation:


06/05/2019

Your Experian Business Credit Score


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86

Business Credit Score



Low Risk



How to Improve Your Score?

Read our [Score Improvement Tips](#) to find out.

What Can Affect Your Score?

Use our [Business Score Planner](#) to find out.

Key Score Factors:

- Number of recently active commercial accounts.
- Length of time on Experian's file.
- Ratio of total bal to total high bal across all comm acct.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 86. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Your Experian Financial Stability Risk Rating

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1

Financial Stability Risk Rating

Low Risk

A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the business type.
- Employee size of business.
- Balance to high credit ratio for commercial accounts.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

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This location does not yet have an estimated Days Beyond Terms ([DBT](#)), or a Payment Trend Indicator. This is often the result of too few Payment [Tradelines](#).

Please refer to Experian's 'www.BusinessCreditFacts.com' website for more information on establishing Payment Tradelines.

Lowest 6 Month Balance:

\$318

Highest 6 Month Balance:

\$4,643

Current Total Account Balance:

\$0

Highest Credit Amount Extended:

\$0

Payment [Tradelines](#) (see [charts](#), [detail](#)):

1

[Lender Consortium Experiences](#):

0

[Business Inquiries](#):

0

[UCC Filings](#):

0

✓ **Businesses Scoring Worse:**

85%

✓ **Bankruptcies:**

0

✓ **Liens:**

0

✓ **Judgments Filed:**

0

✓ **Collections:**

0

Payment Trend Summary

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Insufficient information to produce **Monthly Payment Trends** chart.

Insufficient information to produce **Monthly Payment Trends** table.

Quarterly Payment Trends

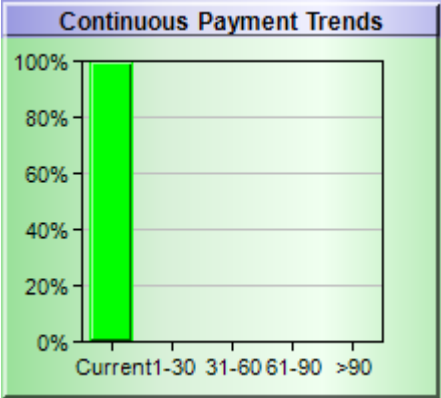
Quarter	On-time Payments (%)
09/19	100%
12/19	100%
03/20	100%
06/20	100%
09/20	100%

*Percentage of on-time payments by quarter.

Quarterly Payment Trends - Recent Activity

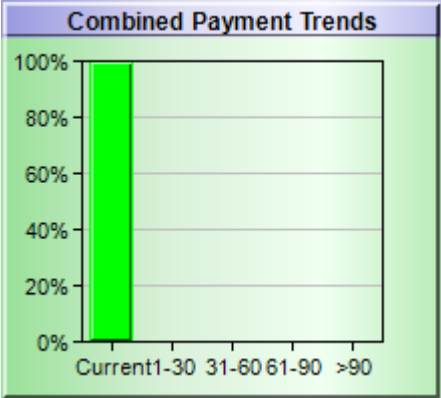
Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
09/19	100%	0%	0%	0%	0%
12/19	100%	0%	0%	0%	0%

03/20	100%	0%	0%	0%	0%
06/20	100%	0%	0%	0%	0%
09/20	100%	0%	0%	0%	0%



*Continuous distribution with DBT.

Insufficient information to produce Newly Reported Payment Trends chart.



*Combined distribution with DBT.

Trade Payment Information

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Payment Experiences (Financial Trades)

Supplier Category	Acct. # (Last 4)	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Fincl Svcs	XXXX	12/10/20		Net 30	\$4,643	\$1,517						

Don't see all your business trade and financial accounts listed above?
Tell us who your supplier or financial vendor(s) are so that we may contact them.
[Submit here](#)

Score Improvement Tips

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Based on information found in this report on Wattb, Inc, we recommend the following action items to help improve your business credit score:

- The number of accounts reporting in the last 6 months is low.
You should attempt to use more accounts you may have, or open new tradelines.
- The length of time Experian has a credit history on your company affects your score.
Young companies are penalized for not having a long credit history.
Older companies benefit from having a long history.
- The amount of your balance and the amount of your previously high credit on one or more tradelines are close.
Pay down these tradelines.
- Make sure all of the information seen here in your report is correct.
If you see outdated or inaccurate information then [Update it now on our www.BusinessCreditFacts.com website.](#)



Business Credit Facts
Have questions about this report?
Get the answers you need and more!

NOW

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You have not configured your Business Identity Monitoring. [Complete setup](#)

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Revenue (Forecast)													
	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
	\$0	\$1,000	\$1,200	\$1,440	\$1,728	\$2,074	\$2,488	\$2,986	\$3,583	\$4,300	\$5,160	\$6,192	\$7,430
	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
	\$8,916	\$10,699	\$12,839	\$15,407	\$18,488	\$22,186	\$26,623	\$31,948	\$38,338	\$46,005	\$55,206	\$66,247	\$79,497

Competitive Retail Electric Service Affidavit

County of Chesapeake :

State of Virginia :

Naman Trivedi , Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sa~~y~~eth naught.

Naman Trivedi CEO
Signature of Affiant & Title

Sworn and subscribed before me this 14th day of July, 2021
Month Year

Brenda Turner
Signature of official administering oath

Brenda Turner Electronic Notary Public
Print Name and Title

My commission expires on 10/31/2025



Notarized online using audio-video communication

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

7/19/2021 3:59:12 PM

in

Case No(s). 19-1340-EL-AGG

Summary: In the Matter of the Application of WattB, Inc