



DIS Case Number: 15-1204-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☒ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: US Grid Energy LLC **Country:** United States
Phone: (855)756-7283 **Extension (if applicable):** **Street:** 212 N Main St
Website (if any): www.usgridenergy.com **City:** Pennington **Province/State:** NJ
Postal Code: 08534-2222

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
US Grid Wholesale	DBA	212 N Main St Pennington, NJ 08534-2222	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
US Grid Wholesale	DBA	212 N Main St Pennington, NJ 08534-2222	Yes	File

A-5. Contact person for regulatory matters



Public Utilities Commission

Lawrence Jinks
212 N Main St
Pennington, NJ 08534-2222
US
lawrence.jinks@usgridwholesale.com
4434158754

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Lawrence Jinks
212 N Main St
Pennington, NJ 08534-2222
US
lawrence.jinks@usgridwholesale.com
4434158754

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: (855)756-7283	Extension (if applicable):	Country: United States
Fax: (855) 277-6566	Extension (if applicable):	Street: 212 N Main St
Email: michael.lento@usgridenergy.com	City: Pennington	Province/State: NJ
	Postal Code: 08534-2222	

A-8. Applicant's federal employer identification number

46-1437066

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio

DP&L

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating

FirstEnergy - Ohio Edison

FirstEnergy - Toledo Edison

Class of customer selection

Commercial

Industrial

Mercantile

Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 07-27-2021

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Michael Lento	michael.lento@usgridwholesale.com		212 N Main St Pennington, NJ 08534 US

A-13. Company history

Since its inception, the Company has taken all necessary steps, led by their Principal Member, Michael Lento, to become a leader in the deregulated energy market focusing on surrounding the company with leading consultants in the industry, and managers with extensive experience in customer service and brokering both electricity and natural gas.

US Grid Energy LLC specializes in custom energy procurement and management programs for all size commercial and industrial facilities. Versed in the complexities of varying utility tariffs and state jurisdictions, US Grid Energy LLC helps clients understand energy costs, manage energy use, and control bills to maximize cost reduction.



A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Applicant, US Grid Energy LLC, is currently filed to broker electric and natural gas in the following states:

- ☐ Connecticut
- ☐ District of Columbia
- ☐ Delaware
- ☐ Illinois
- ☐ Maryland
- ☐ Maine
- ☐ Michigan
- ☐ New Hampshire
- ☐ New Jersey
- ☐ New York
- ☐ Pennsylvania
- ☐ Rhode Island
- ☐ Texas

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: US Grid Energy LLC's mission is to assist residential, commercial and industrial consumers control energy costs and optimize budgets to achieve long-term energy goals. Our strategy since inception has been to service the below deregulated markets in all utility zones and have

been doing so within the below states:

Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

US Grid Energy's marketing relies on strategic partnerships with experienced power marketers, third party suppliers and agents. The company recruits and employs industry experts to manage, train and drive business through a direct, internal sales force and exclusive channel partner relationships. All marketing is done in accordance with State and Federal rules, regulations, including, but not limited to, Do Not Call lists.

US Grid Energy LLC serves residential, commercial and industrial customers in the aforementioned jurisdictions, with no restriction on end-use customer size. Applicant plans on and currently has bilateral relationships and contractual agreements with licensed REPs, ESCOs, and the like to ensure reliability of service to their customers and the highest levels of customer service.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: Applicant, US Grid Energy LLC, does not have any past rulings, judgements, liabilities and/or investigations filed against them.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation



Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements



Public Utilities Commission

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification**



Public Utilities Commission

information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations



Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: US Grid Energy, LLC is an independent energy marketer, delivering industry best procurement and portfolio strategies. The company's goal is to become a leading energy broker within the deregulated marketplace by helping end-use customers make informed choices based on current market conditions, historical data, and future estimated needs. As an independent energy marketer, we work to secure the lowest-possible energy costs while prioritizing quality service. Fusing our progressive energy vision with custom procurement strategies, US Grid Energy LLC works diligently to manage energy expenditures, simplify utility bills and help customers navigate

the evolving energy market.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached



Public Utilities
Commission

Application Attachments



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
11/30/2017	201733401316	TRADE NAME RENEWAL (RNR)	25.00				0

Receipt

This is not a bill. Please do not remit payment.

**US GRID ENERGY
18 ABBOTT ROAD
HAMILTON, NJ, 08690**

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted

2182328

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

US GRID WHOLESALE

and, that said business records show the filing and recording of:

Document(s)

TRADE NAME RENEWAL

Document No(s):

201733401316

Effective Date: 11/30/2017



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 30th day of November, A.D.
2017.

Jon Husted
Ohio Secretary of State

Form 523A Prescribed by:

JON HUSTED
Ohio Secretary of State

Date Electronically Filed: 11/30/2017

Toll Free: (877) SOS-FILE (877-767-3453) | Central Ohio: (614) 466-3910
www.OhioSecretaryofState.gov | busserv@OhioSecretaryofState.gov
File online or for more information: www.OHBusinessCentral.com

For screen readers, follow instructions located at this path.

Renewal of Trade Name or Fictitious Name Registration**Filing Fee: \$25****Form Must Be Typed****(CHECK ONLY ONE (1) BOX)**☒ Renewal of Trade Name (172-RNR)Reg. No. ☐ Renewal of Fictitious Name (159-NFR)Reg. No.

Trade Name or Fictitious Name to be Renewed

Name of Registrant Renewing Name

Registrant's Entity Number (if registered with Ohio Secretary of State): **Complete if the registrant is a general partnership and has not provided an entity number above. Registration numbers are assigned to partnerships that have filed a statement under Ohio Revised Code Chapter 1776 OR complete if a partner was listed on the original application and that person/entity is no longer a partner.**

Provide the name and address of at least one general partner.

Name**Address****NOTE:** Pursuant to OAG 89-081, if a general partner is a foreign corporation/limited liability company, it must be licensed to transact business in Ohio; if a general partner is a foreign corporation/limited liability company licensed in Ohio under an assumed name, please provide the assumed name and the name as registered in its jurisdiction of formation.

By signing and submitting this form to the Ohio Secretary of State, the undersigned hereby certifies that he or she has the requisite authority to execute this document.

Required

Renewal must be signed by the registrant or authorized representative of the registrant.

If authorized representative is an individual, then they must sign in the "signature" box and print their name in the "Print Name" box.

If authorized representative is a business entity, not an individual, then please print the business name in the "signature" box, an authorized representative of the business entity must sign in the "By" box and print their name in the "Print Name" box.

US GRID WHOLESALE

Signature

MICHAEL LENTO

By (if applicable)

Print Name

Signature

By (if applicable)

Print Name

Selected Company: PJM WHOLESALE BROKERS, LLC
D-U-N-S #: 07-881-5780

Overview

Business Summary

Company Name:	US GRID ENERGY, LLC	
D-U-N-S #:	07-881-5780	
DBA's:	N/A	
Address:	18 Abbott Rd	
City:	Hamilton	
State:	NJ	
Zip:	08690	
Phone:	6095083078	
Principal:	MICHAEL LENTO	
Year Started:	2012	
Employs:	7 which includes partners.	
SIC Code(s):	49119904	Electric power broker
	49240000	Natural gas distribution
NAICS Code(s):	221122	Electric Power Distribution
	221210	Natural Gas Distribution
Legal Structure:	N/A	

Special Events

There have been no special events reported to D&B for this company.

History and Operations

Officers and Directors

Current Officers

Name	Title
MICHAEL LENTO	MBR

Current Directors

No directors have been listed in this company report.

Company History

Provides electric services, specializing in electric power broker. Provides natural gas distribution.

Operations

Employees

7 which includes partners.

Facilities

Occupies premises in a building.

Location

There is currently no location information listed in this company report.

U.S. Branch

There are currently no U.S. branches listed in this company report.

U.S. Subsidiary

There are currently no U.S. subsidiaries listed in this company report.

International Branch

There are currently no international branches listed in this company report.

International Subsidiary

There are currently no international subsidiaries listed in this company report.

Payments

Payment Summary

	Total Received	Total Dollar Amount	Largest High Credit Payment summary	Within Terms	Days Slow			
					<31	31-60	61-90	91+
Other Categories								
Cash experiences	1	\$500	\$500					
Unknown	0	\$0	\$0					
Unfavorable comments	0	\$0	\$0					
Placed for collections with D&B:	0	\$0	\$0					
Other	0	N/A	\$0					
Total in D&B's file	1	\$500	\$500					

The highest Now Owes on file is \$0

The highest Past Due on file is \$0

There are 1 payment experience(s) in D&Bs file for the most recent 24 months, with 0 experience(s) reported during the last three month period.

Payment Details

Total (Last 12 Months): 1

Date	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last sale w/f (Mo.)
07/2014	(001)	\$500	--	--	Cash account	1 mo

Payments Detail Key:  30 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Finances

Key Financial Comparisons

	(\$)	(\$)	(\$)
This Company's Operating Results Year Over Year			
Net Sales	NA	NA	NA
Gross Profit	NA	NA	NA
Net Profit	NA	NA	NA
Dividends / Withdrawals	NA	NA	NA
Working Capital	NA	NA	NA
This Company's Assets Year Over Year			
Cash	NA	NA	NA
Accounts Receivable	NA	NA	NA
Notes Receivable	NA	NA	NA
Inventories	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets	NA	NA	NA
Other Non Current	NA	NA	NA
Total Assets	NA	NA	NA
This Company's Liabilities Year Over Year			
Accounts Payable	NA	NA	NA
Bank Loan	NA	NA	NA
Notes Payable	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Long Term Debt	NA	NA	NA
Deferred Credit	NA	NA	NA
Net Worth	NA	NA	NA
Total Liabilities And Net Worth	NA	NA	NA

Balance Sheet

Fiscal Consolidated Statement Dated

We currently do not have any recent financial statement on file for this business.
--

Key Business Ratios

(Industry Median is based on this number of firms:)

	This Company	Industry Median	Industry Quartile
Solvency			
Quick Ratio	NA	NA	NA
Current Ratio	NA	NA	NA
Current Liabilities to Net Worth	NA	NA	NA
Current Liabilities to Inventory	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets to Net Worth	NA	NA	NA
Efficiency			
Collection Period	NA	NA	NA
Inventory Turn Over	NA	NA	NA
Sales to NWC	NA	NA	NA
Acct Pay to Sales	NA	NA	NA
Profitability			
Return on Sales	NA	NA	NA
Return on Assets	NA	NA	NA
Return on NetWorth	NA	NA	NA

Public Filings

Summary

This following public filing data includes both open and closed filings found in D&B's database on this company. It is for informational purposes only and is not the official record. Certified copies can be obtained from the official source.

Record Type	# of Records	Most Recent Filing Date
Government History	1	N/A

Details

Judgements

No judgments have been reported to D&B on this company.

Liens

No liens have been reported to D&B on this company.

Suits

No suits have been reported to D&B on this company.

UCC Filings

No UCC Filings have been reported to D&B on this company.

Bankruptcies

No bankruptcies have been reported to D&B on this company.

Government History

Borrower(Dir/Guar):	NO
Administrative Debt:	NO
Contractor:	NO
Grantee:	NO
Party excluded from federal program(s):	NO
Labor Surplus Area:	YES (2015)
Small Business:	N/A
8(A) Firm:	N/A



Exhibit D-2

"Operations Expertise & Key Technical Personnel"

**Michael J Lento, Esquire; Founder and Principal
Member** michael.lento@usgridenergy.com

Mr. Lento has over thirteen years' experience in litigation and contract law. Once becoming partner, the level of services offered to clients included reviewing energy agreements as well as explaining the differences in energy options. Mr. Lento's familiarity with Real Time and Day Ahead markets grew extensively over the past five years as this expertise was required to service his commercial clients and their needs better. Lento's expertise through key relationships in the energy business has grown to the point where these strategic associations will allow for rapid growth in the energy procurement footprint.

Michael J. Lento, Esquire

18 Abbott Rd., Hamilton, NJ 08690

Phone: (609) 508-3078

Email: mlento@kmhlawyers.com

Detail-oriented and analytical legal professional offering a solid track record of litigation and experience in various facets of law including personal injury, criminal, family, real estate, and workers' compensation. Motivated and articulate professional who thrives in a courtroom.

Key Competencies Include:

- Personal Injury Law
- Criminal Law
- Family Law
- Contract Law
- Trial Preparation
- Energy Consulting
- Discovery
- Negotiations
- Litigation Strategy
- Research
- Legal Briefs
- Motions & Pleadings

EDUCATION

May 2002 Juror Doctorate
Widener School of Law, Wilmington, DE
Associate Articles Editor of Symposium Law Journal
Moe Levine Moot Court Honor Society

May 1996 BA Political Science
Pennsylvania State University, University Park

EXPERIENCE SUMMARY

US Grid Energy
Hamilton, NJ

Principal

Responsible for the operations and management of the entire energy brokerage business. Serving and maintaining customer relationships and existing relationships.

2013-Present

Kalavruzos, Mumola, Hartman & Lento, LLC
Hamilton, NJ

Equity Partner

September, 2008 – Present

Responsible for establishing and managing the entire Energy Advisement and Family Law practice including supervising on-staff attorneys and per diem attorneys. Drafted and argued motions, pleadings, and briefs. Represents a full and active client base consisting of Energy Advisement, Business, Criminal, Family, Contract and Personal Injury.

Daniel J. Graziano & Associates
Hamilton, NJ

Staff Attorney

October, 2005 – September, 2008

Practiced litigation for Family, Criminal Law, and Landlord/Tenant. Interpreted and applied laws, court decisions and other legal evidence in trial preparation, opinions and briefs. Provided legal and non-legal research and memorandum writing.

Superior Court of New Jersey
Chancery Division
Mercer County, NJ

Law Clerk for Judge Audrey P. Blackburn

September, 2002 – August, 2003

Assisted the Honorable Audrey P. Blackburn in crafting decisions for motions, trial opinions, managing and scheduling hearings and mediating cases.

ORGANIZATION / TRAINING / VOLUNTEER

Mercer County Bar Association

AOC Mediation & Conciliation Training

United States Peace Corps

“Key Technical Personnel”

Michael Lento, Esquire; Founder & Principal

Member michael.lento@usgridenergy.com
609.508.3078

Mr. Lento has over 13 years of experience as a successful attorney in the State of New Jersey and 5 years' experience in the energy market. As a Partner of Kalavruzos, Mumola, Hartman & Lento, LLC, Mr. Lento immersed himself into the energy markets and developed a product description and risk assessment tool cataloging the multitude of energy products available as well as the inherent risk associated with each. Mr. Lento has helped develop energy contract language on behalf of his clients that focuses on ensuring their needs and interest were protected and met. His vast knowledge in contract law, risk assessment as well as the latest commodity product offerings and hedging strategies has made his services sought after. As the founder, Mr. Lento brings a wealth of industry knowledge and legal background to the US Grid Energy, LLC executive team.

Competitive Retail Electric Service Affidavit

County of Mercer :

State of New Jersey :

Michael Lento , Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

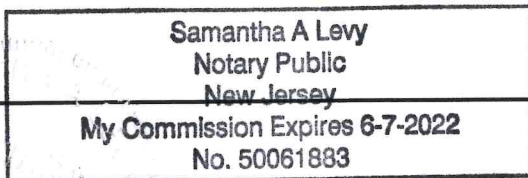
13. Affiant further sayeth naught.

[Signature] principal
Signature of Affiant & Title

Sworn and subscribed before me this 16th day of June, 2021
Month Year

[Signature]
Signature of official administering oath

Samantha Levy, Paralegal
Print Name and Title



My commission expires on 6-7-2022

US Grid Energy, LLC
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	107,882.95
Accounts Receivable	69.76
Total Current Assets	107,952.71
TOTAL ASSETS	107,952.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Citi Dividend Credit Card	616.35
Total Credit Cards	616.35
Other Current Liabilities	
Commissions Payable	112,029.95
Total Other Current Liabilities	112,029.95
Total Current Liabilities	112,646.30
Total Liabilities	112,646.30
Equity	-4,693.59
TOTAL LIABILITIES & EQUITY	107,952.71

US Grid Energy, LLC
Statement of Cash Flows
January through December 2019

	<u>Jan - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	33,367.14
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	-515,420.82
FINANCING ACTIVITIES	<u>-32,128.95</u>
Net cash increase for period	-547,549.77
Cash at beginning of period	<u>655,432.72</u>
Cash at end of period	<u><u>107,882.95</u></u>

11:31 AM

06/16/21

Accrual Basis

US Grid Energy, LLC
Profit & Loss
January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Sales	1,266,293.77
Total Income	1,266,293.77
Expense	
Bank Service Charges	289.00
Commission Accrual Expense	112,029.95
Commission Expense	1,065,523.25
Company Licensing Expense	1,763.00
Computer and Internet Expenses	1,314.40
Dues and Subscriptions Expense	2,064.19
Marketing Expense	843.87
Office Expense	587.91
Office Supplies	89.86
Postage	896.12
Professional Fees	37,085.00
State Licensing Expense	7,431.50
Telephone Expense	2,527.86
Travel Expense	480.72
Total Expense	1,232,926.63
Net Ordinary Income	33,367.14
Net Income	33,367.14

US Grid Energy, LLC
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	<u>234,429.03</u>
Total Current Assets	<u>234,429.03</u>
TOTAL ASSETS	<u><u>234,429.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>239,122.62</u>
Total Current Liabilities	<u>239,122.62</u>
Total Liabilities	<u>239,122.62</u>
Equity	<u>-4,693.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>234,429.03</u></u>

US Grid Energy, LLC
Statement of Cash Flows
January through December 2020

	<u>Jan - Dec 20</u>
OPERATING ACTIVITIES	
Net Income	525.93
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	127,072.01
FINANCING ACTIVITIES	<u>-525.93</u>
Net cash increase for period	126,546.08
Cash at beginning of period	<u>107,882.95</u>
Cash at end of period	<u><u>234,429.03</u></u>

US Grid Energy, LLC
Income Statement
January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Sales	1,086,683.30
Total Income	<u>1,086,683.30</u>
Expense	
Bank Service Charges	175.07
Commission Accrual Expense	239,122.62
Commission Expense	828,032.28
Company Licensing Expense	1,850.00
Computer and Internet Expenses	996.13
Dues and Subscriptions Expense	1,963.00
Marketing Expense	-34.16
Office Expense	-99.79
Office Supplies	286.18
Postage	2,074.38
Professional Fees	6,000.00
State Licensing Expense	2,404.33
Telephone Expense	2,601.44
Travel Expense	785.89
Total Expense	<u>1,086,157.37</u>
Net Ordinary Income	<u>525.93</u>
Net Income	<u><u>525.93</u></u>

US Grid Energy, LLC

Forecasted Balance Sheets - Ohio

FOR YEARS ENDING DECEMBER 31, 2021 & 2022

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	2021	2021	2021	2021	2022	2022	2022	2022
CURRENT ASSETS:								
Ending Cash	\$609,429	\$684,529	\$767,879	\$852,729	\$936,079	\$1,013,179	\$1,098,529	\$1,185,379
Total Current Assets	\$609,429	\$684,529	\$767,879	\$852,729	\$936,079	\$1,013,179	\$1,098,529	\$1,185,379
FIXED ASSETS:								
Computer Equipment	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
Office Furniture	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Less: Accumulated Depreciation	\$3,800	\$4,275	\$4,750	\$5,225	\$5,700	\$6,175	\$6,650	\$7,125
Total Fixed Assets	\$5,700	\$5,225	\$4,750	\$4,275	\$3,800	\$3,325	\$2,850	\$2,375
TOTAL ASSETS	\$615,129	\$689,754	\$772,629	\$857,004	\$939,879	\$1,016,504	\$1,101,379	\$1,187,754
LIABILITIES:								
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wages & Employee Benefits	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Taxes Payable	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150
Commissions/Bonus	\$50,000	\$50,000	\$50,000	\$50,000	\$52,000	\$52,000	\$52,000	\$52,000
TOTAL LIABILITIES	\$122,150	\$122,150	\$122,150	\$122,150	\$124,150	\$124,150	\$124,150	\$124,150
SHAREHOLDER'S EQUITY:								
Capital	\$492,979	\$567,604	\$650,479	\$734,854	\$815,729	\$892,354	\$977,229	\$1,063,604
TOTAL SHAREHOLDER'S EQUITY	\$492,979	\$567,604	\$650,479	\$734,854	\$815,729	\$892,354	\$977,229	\$1,063,604
TOTAL LIABILITIES & EQUITY	\$615,129	\$689,754	\$772,629	\$857,004	\$939,879	\$1,016,504	\$1,101,379	\$1,187,754

US Grid Energy, LLC FORECASTED INCOME STATEMENT - OHIO NATURAL GAS FOR YEARS ENDING DECEMBER 31, 2021 & 2022		
	<u>Dec. 31, 2021</u>	<u>Dec. 31, 2022</u>
Total Sales (from Sales Budget)	\$1,200,000	\$1,300,000
Cost of Goods Sold (from COGS Budget)	<u>\$0</u>	<u>\$0</u>
GROSS MARGIN	\$1,200,000	\$1,300,000
OPERATING EXPENSES:		
Marketing Expenses:		
Web Design	\$100	\$100
Advertising	\$125	\$125
Business Cards, etc.	<u>\$250</u>	<u>\$250</u>
Total Marketing Expenses	\$475	\$475
Administrative Expenses:		
Office Salaries Expense	\$1,100	\$1,100
Employer Costs (Taxes for Office Salaries)	\$121	\$121
Sales Salaries	\$7,000	\$7,000
Employer Costs (Taxes for Sales Salaries)	\$770	\$770
Commissions/Bonus	\$148,000	\$160,000
Office Supplies Expense	\$250	\$250
Telephone Expense	\$85	\$85
Filing Fees (Consulting)	\$0	\$0
Legal Fees	\$50	\$50
Licensing Fees	\$750	\$750
Bonding Fees	\$1,250	\$1,250
Miscellaneous	\$1,000	\$1,000
Cash Drawings	<u>\$20,000</u>	<u>\$25,000</u>
Total Administrative Expenses	\$180,376	\$197,376
TOTAL OPERATING EXPENSES	<u>\$180,851</u>	<u>\$197,851</u>
Earnings Before Income Taxes	\$1,019,149	\$1,102,149
Less: Income Taxes (30%)	<u>\$305,745</u>	<u>\$330,645</u>
NET INCOME AFTER TAXES	\$713,404	\$771,504

US Grid Energy, LLC

FORECASTED CASH FLOW STATEMENT

FROM JANUARY 1, 2021 to DECEMBER 31, 2022

ASSUMPTIONS:	1ST QTR- 2021	2ND QTR- 2021	3RD QTR- 2021	4TH QTR- 2021	1ST QTR-2022	2ND QTR- 2022	3RD QTR- 2022	4TH QTR- 2022	TOTALS
Forecasted Sales (Electric)	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 2,500,000
Forecasted Sales (Gas)	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 580,000
Total	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 3,080,000
CASH INFLOWS:									
From Sales	\$375,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 400,000	\$ 400,000	\$ 400,000	\$3,055,000
Cash at Beginning of Quarter	\$234,429	\$314,529	\$397,879	\$482,729	\$566,079	\$613,179	\$698,529	\$785,379	
Total Cash Available	\$609,429	\$684,529	\$767,879	\$852,729	\$936,079	\$1,013,179	\$1,098,529	\$1,185,379	
CASH DISBURSEMENTS:									
Web Design	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Advertising	\$0	\$1,500	\$0	\$1,500	\$0	\$1,500	\$0	\$1,500	\$6,000
Office Salaries	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$70,000
Sales Salaries	\$56,250	\$56,250	\$56,250	\$56,250	\$56,250	\$56,250	\$56,250	\$56,250	\$450,000
Employer Costs	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$7,150	\$57,200
Commissions/Bonus	\$37,000	\$37,000	\$37,000	\$37,000	\$40,000	\$40,000	\$40,000	\$40,000	\$308,000
Office Supplies	\$500	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$1,000
Business Cards, etc.	\$500	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$1,000
Telephone	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$4,000
Filing Fees (Consulting)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Legal Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Licensing Fees	\$7,500	\$0	\$0	\$0	\$7,500	\$0	\$0	\$0	\$15,000
Bonding Fees	\$1,250	\$0	\$0	\$0	\$1,250	\$0	\$0	\$0	\$2,500
Miscellaneous	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$4,000
Cash Drawings	\$175,000	\$175,000	\$175,000	\$175,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,500,000
Total Disbursements	\$294,900	\$286,650	\$285,150	\$286,650	\$322,900	\$314,650	\$313,150	\$314,650	\$2,418,700
ENDING CASH BALANCE	\$314,529	\$397,879	\$482,729	\$566,079	\$613,179	\$698,529	\$785,379	\$870,729	

This foregoing document was electronically filed with the Public Utilities

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Case No(s). 15-1204-EL-AGG

Summary: In the Matter of the Application of US Grid Energy LLC