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June 25, 2021

**SUBJECT: CORRECTION 11-3144-EL-CRS OH REAPPLICATION - SECTION D-1, D-2, D-3 EXHIBITS OMITTED**

MC Squared Energy Services, LLC is submitting Exhibits D-1, D-2 and D-3 which were omitted by error from the application filed under Case No. 11-3144-EL-CRS.

The exhibits follow this cover letter. Sorry for any inconvenience.

Ann DeBortoli  
Director Sales and Marketing  
MC Squared Energy Services

#### **D. Technical Capability**

##### **Exhibit D-1 Operations**

**Power brokers/aggregators:** Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

**Power Marketers/Generators:** Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers.

**MC Squared Energy Services, LLC was organized in 2008 and is a wholly-owned subsidiary of Wolverine Holdings. MC Squared was created for the express purpose of providing competitive retail electric service.**

**MC Squared is not involved in the generation of electricity. In Ohio, MC Squared will engage in the competitive retail sale of electric power to retail customers, utilizing the jurisdictional transmission and distribution facilities of electric distribution utilities. MC Squared certifies that will procure all of the power and energy required to serve its retail customers through the PJM interconnection. MC Squared is a wholly-owned subsidiary of Wolverine Holding which is a member in good standing with PJM.**

**MC Squared has arranged for its parent, Wolverine Holdings, L.P. to serve as MC Squared's provider of full requirements power supply procurement and portfolio management services, and as MC Squared's Transmission Scheduling Agent (TSA) with the ISOs and RTOs including PJM and MISO. The services to be provided under this arrangement include power portfolio position management and hedging of MC Squared's load requirements and supply resources; logistics management and coordination activities through ISO/RTO energy, capacity, ancillary services, transmission and congestion markets, including bidding, scheduling and settlements; compliance with all ISO/RTO emergency or other directives and the maintenance of all systems necessary to coordinate with the ISO/RTO and/or the local utility; and wholesale counterparty credit and contract administration.**

**Exhibit D-2 Operations expertise and key technical personnel** - Provide evidence of the applicant's experience in performing the operations described in this application. Include the names, titles, email addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

MC Squared Energy Services, LLC has been engaged in the sale and marketing of retail electricity since commencing operations in Illinois pursuant to certification as an Alternative Retail Electric Supplier by the Illinois Commerce Commission in March 2009. It currently serves approximately 129,963 retail customer accounts in the Commonwealth Edison service territory. MC Squared is also operating in Ohio pursuant to certification as a CRES provider in June 2011. It currently serves approximately 1,023 customer accounts in the Duke Energy territory.

MC Squared submits that the foregoing provides sufficient evidence of its, and its parent's technical and managerial fitness commensurate with the services proposed to be provided, assurance that the present quality and availability of service provided by electric utilities will not deteriorate, and the requisite knowledge, skill and competence to perform those functions in a safe and responsible manner in order to provide safe and reliable service.

Name	4 years in management with enterprise financial and administration responsibilities including profit and loss responsibilities	4 years electric sales experience	4 years electric system operations experience	At least four years buying and selling power and energy in wholesale markets and one year of scheduling experience working for an entity that is either a member of PJM, a market participant in the Midwest [now Midcontinent] ISO
Rob Kristufek	26 years	23 years	14 years	10+ years, 10+ years PJM/MISO
Chad Starnes	22 years	22 years	8 years	10+ years, 10+ years PJM/MISO
Andy Soyring	26 years	10 years	*	10+ years, 10+ years PJM/MISO

In addition to those identified above, MC Squared is using the following individuals to meet the requirements of this Section:

- Charles C. Sutton
- John F. Clark

**Charles C. Sutton – President**

Mr. Sutton possesses over thirty (30) years of retail and wholesale-related energy experience in both the Natural Gas and Electricity industries including more than fifteen (15) years of enterprise financial and administrative responsibilities with respect to profit and loss responsibilities.

Mr. Sutton began development of MC Squared Energy Services, LLC in late 2007 and has been President of that entity since formation in 2008. Mr. Sutton was previously employed by Constellation New Energy (CNE) for eight (8) years (1999- 2007). Mr. Sutton initially held the position of Regional Director for New Energy and was a key member of the team which successfully developed New Energy's retail electricity business in the state of Illinois, including the procurement of efficiently priced wholesale power. In 2001, Mr. Sutton was promoted to the position of Vice President for the Illinois Market overseeing CNE's regional business activities including regional Profit and Loss responsibilities along with general business and administrative affairs for the regional office. In 2003, Mr. Sutton was promoted to the position of Chief Operating Officer for CNE's retail gas division and consulting business located in Louisville, Kentucky. Mr. Sutton's executive responsibilities included the integration of several acquisitions and senior management oversight for the retail energy business unit including overall Profit and Loss responsibilities. The combined revenue for the retail gas division and consulting division exceeded \$1.0 Billion annually.

Mr. Sutton also spent four (4) years at MidCon Corp. (parent of Natural Gas Pipeline of America) between 1994 and 1998 where he held marketing and sales management positions in the unregulated natural gas divisions. Prior to his employment at MidCon Corp., Mr. Sutton was employed by The Polaris Pipeline Corporation as the Regional Sales Manager in the Illinois market.

**John F. Clark- Chief Financial Officer**

Mr. Clark has over thirty (30) years of energy experience in both the Natural Gas and Electricity industries. Prior to co-founding MC Squared Energy Services LLC in 2008, Mr. Clark was employed by Constellation New Energy (CNE) for nine (9) years between 1999 and 2008. Mr. Clark initially held the position as Regional Controller and was a key contributor to the successful development of the New Energy's retail electricity businesses in the states of Illinois and Ohio. During his tenure at CNE, Mr. Clark also served as Director of Finance and Operations and subsequently was promoted to Vice President of Operations and Sales Support overseeing CNE's regional front and back office activities for the Illinois, Ohio,

Michigan, Texas, New York, Mid Atlantic, California and Canadian markets. While at CNE, Mr. Clark also sponsored or provided technical expertise for several operational systems development projects related to billing, customer service, contracts, retail credit, sales operations, transaction management and accounting.

Mr. Clark also spent fifteen (15) years at MidCon Corp. (parent of Natural Gas Pipeline of America) where he held several positions in Strategic Planning, Accounting, Regulatory Compliance and Engineering.

#### **Rob Kristufek – Wholesale Trading**

Mr. Kristufek is responsible for energy trading for the STAT group. Mr. Kristufek previously worked as a trader, manager, principal, and executive at several energy trading firms including Quiet Light Trading LLC, TXU Energy, Hafslund Energy, Avista Energy, and El Paso Energy Trading. He has been a risk manager, market maker and/or speculator in many OTC and exchange traded energy products including: Electricity forwards and options in WSCC, PJM, ERCOT, MISO, and Entergy; Natural Gas forwards and options in NYMEX, Houston Ship Channel, Rockies, Transco Zone 6, Chicago, Sumas, Aeco, San Juan; Crude Oil and Products forwards and options in NYMEX WTI, ICE Brent Crude, DME Sour Crude and TMX Western Canada Sour Crude; Emission Credits on the CCX and Weather Derivatives. Mr. Kristufek also was self-employed on the CME, CBOT, CSCE, COMEX and the NYMEX where he was a local options market maker in Natural Gas and Crude Oil. He is a former GLG Leader member (top %5 of consultants in 4 areas of expertise including Commodity Trading and Natural Gas) for Council of Energy Advisors New York, NY. He was an Instructor for an Energy Derivatives Course at Rice University Graduate School of Management. He was the keynote speaker for the introduction of Electricity Option Trading at 1999 Nord Pool Market-Forum in Helsinki, Finland. He has consulted over 50 Investment and Trading Firms including Avenue Capital, Bain Capital, Capital Group Research, Canyon Capital Advisors, Citadel Investment Group, Fidelity Investments, Goldman Sachs, Janus Capital, and UBS Global Asset Management. He received a B.A. degree in Applied Mathematics from Harvard University. Mr. Kristufek has more than ten (10) years of scheduling experience in the PJM and MISO regional systems.

#### **Chad Starnes – Trading Strategies**

Mr. Starnes is responsible for developing and implementing electricity trading strategies in the all deregulated energy markets for Wolverine Alternative Investments. He has experience in managing Retail Energy Portfolios, Speculative Short- and Long-term Energy trading, risk management of Energy Derivatives, E-Market (Virtual Bidding), Financial Transmission Right (FTR) strategies, regulatory affairs, and power plant strategies in PJM, MISO, NEPOOL, New York and Electric Reliability Council of Texas. He is an active electronic trader on several Energy platforms including CME, ICE, DME, and Energy Match as well as trading OTC Brokered Products. He is also a market maker for the Chicago Climate Exchange, mainly focusing on trading their

#### **SFI and RGGI Contracts.**

Prior to joining the STAT group, Mr. Starnes worked in the ERCOT market for Gulf States Energy and TXU Energy Trading in Dallas, TX. At TXU, Mr. Starnes was responsible for managing the Physical Operations of all TXU's Northeast Power Plants and the 24Hr Trading Team. In addition to plant management, Mr. Starnes also brought electricity to/from ERCOT to help maximize the value of TXU's fleet of 20,000 MW's of generation.

Before moving to Dallas, Mr. Starnes worked for several Energy companies in Houston including Valero, PG&E, Avista, and Enron. It was at these companies where he learned to trade physical power in every wholesale market in the country. Mr. Starnes has traded physical power in ERCOT, MAPP, WSCC, MAAC, SPP, SERC, NYISO, NEPOOL, PJM and some parts of Canada. It was from this experience that Mr. Starnes gained an understanding of how utilities priced the power they were selling both to their customers and in the wholesale market. Mr. Starnes has spent many years studying the Northeast Markets which have since become the Standard Market Design for Power Markets gaining extensive knowledge of the workings of Zonal and Nodal Markets. He has a BBA degree in Finance from University of Texas at Austin. Mr. Starnes has over ten (10) years of scheduling experience in the PJM system.

#### **Andy Soyring – Research and Analytics**

Mr. Soyring is responsible for research and analytics in support of trade development as well as risk management of ongoing trading operations in Wolverine Alternative Investments. He has extensive experience as a trader and analyst in PJM, The Midwest ISO (MISO) and Electric Reliability Council of Texas (ERCOT) in the virtual and FTR markets. Additionally, he oversees daily market quotations for the forward power markets and risk management within the group for retail electricity portfolios. Mr. Soyring has primary responsibility within the group for trade development, execution and risk management in the virtual and FTR markets and has extensive trading experience in PJM, MISO and ERCOT. Mr. Soyring also performance daily schedule and has more than ten (10) years of scheduling experience in the PJM, MISO and ERCOT regions.

Mr. Soyring has a strong background in financial engineering, statistics and mathematics. Mr. Soyring worked as a trader, quantitative analyst and asset manager in the equity and fixed income markets prior to joining the group. Mr. Soyring holds degrees in Mathematics from Princeton University and The University of Chicago.

MC Squared Energy Services, LLC  
Case No. 11-3144-EL-CRS

**Exhibit D-3 FERC power marketer authorization** - this section is only applicable if power marketer or retail electric generation provider has been selected in A-1. Provide the FERC docket granting the applicant power marketer authority.

**Wolverine Holdings will be providing scheduling services and other liaison activities with PJM.  
Wolverine's power marketing license is #F023189.**

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

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**Case No(s). 11-3144-EL-CRS**

Summary: Text Add Exhibits D-1, D-2 and D-3 omitted by error in original reapplication form electronically filed by Mr. Ann DeBortoli on behalf of MC Squared Energy Services, LLC.