

**BEFORE THE
PUBLIC UTILITIES COMMISSION OF OHIO**

In The Matter Of The Determination Of The)	
Existence Of Significantly Excessive Earnings For 2017)	
Under The Electric Security Plans of Ohio Edison)	Case No. 18-857-EL-UNC
Company, The Cleveland Electric Illuminating)	
Company, And The Toledo Edison Company)	
)	
In The Matter Of The Determination Of The)	
Existence Of Significantly Excessive Earnings For 2018)	
Under The Electric Security Plans of Ohio Edison)	Case No. 19-1338-EL-UNC
Company, The Cleveland Electric Illuminating)	
Company, And The Toledo Edison Company)	
)	
In The Matter Of The Determination Of The)	
Existence Of Significantly Excessive Earnings For 2019)	
Under The Electric Security Plans of Ohio Edison)	Case No. 20-1034-EL-UNC
Company, The Cleveland Electric Illuminating)	
Company, And The Toledo Edison Company)	
)	
In The Matter Of the Quadrennial Review Required)	
By R.C. 4928.143(E) For The Electric Security Plans)	Case No. 20-1476-EL-UNC
Of Ohio Edison Company, The Cleveland Electric)	
Illuminating Company, and The Toledo Edison)	
Company)	

SUPPLEMENTAL TESTIMONY OF

JOSEPH M. STORSIN, JR.

ON BEHALF OF

**OHIO EDISON COMPANY
THE CLEVELAND ELECTRIC ILLUMINATING COMPANY
THE TOLEDO EDISON COMPANY**

April 20, 2021

1 **Q. PLEASE STATE YOUR NAME, BUSINESS ADDRESS, AND POSITION.**

2 A. My name is Joseph M. Storsin, Jr. My business address is FirstEnergy Corp.
3 (“FirstEnergy”), 76 South Main Street, Akron, Ohio 44308. I am employed by
4 FirstEnergy Service Company as Assistant Controller – FirstEnergy Utilities for
5 FirstEnergy and a number of its subsidiary companies, including Ohio Edison
6 Company (“OE”), The Cleveland Electric Illuminating Company (“CEI”), and The
7 Toledo Edison Company (“TE”) (collectively, “Companies” and individually,
8 “Company”).

9 **Q. HAVE YOU PREVIOUSLY SUBMITTED TESTIMONY BEFORE THE**
10 **COMMISSION IN THESE CONSOLIDATED CASES?**

11 A. Yes. I filed direct testimony on March 1, 2021 on behalf of the Companies (“March 1
12 Testimony”).

13 **Q. WHAT IS THE PURPOSE OF YOUR SUPPLEMENTAL TESTIMONY IN**
14 **THIS PROCEEDING?**

15 A. The purpose of my testimony is to present net income and balance sheet information
16 for the Companies that is used in the Prospective SEET (as defined in the March 1
17 Testimony) analysis.

18 **Q. WHAT MATERIALS HAVE YOU INCLUDED WITH YOUR TESTIMONY?**

19 A. I have included the following attachments to my testimony:

20 Schedule JMS-1 - Supplemental - Actual and Projected Income Statements

21 Schedule JMS-2 - Supplemental - Actual and Projected Balance Sheets

22 **Q. PLEASE DESCRIBE THE SUPPLEMENTAL INFORMATION BEING**
23 **PROVIDED IN THESE SCHEDULES.**

1 A. The preliminary actual results for calendar year 2020 included in my March 1
2 Testimony have been updated to include final actual results. Otherwise, the only new
3 information being provided here in my supplemental testimony is to present the
4 information from my March 1 Testimony by individual Company. The underlying
5 assumptions used to prepare these supplemental schedules are the same as those
6 described in my March 1 Testimony.¹ These supplemental schedules are reasonable to
7 use as the starting point for the Prospective SEET analysis described in the second
8 supplemental testimony of Companies' witness Tracy M. Ashton.

9 **Q. ARE THE 2020 NET INCOME AND ENDING COMMON EQUITY**
10 **BALANCES INCLUDED IN YOUR SUPPLEMENTAL TESTIMONY FINAL?**

11 A. Yes. The 2020 net income and ending common equity balances included in my
12 supplemental schedules are final, as reported in each Company's 2020 FERC Form 1.

13 **Q. DOES THIS CONCLUDE YOUR SUPPLEMENTAL TESTIMONY?**

14 A. Yes.

¹ The Companies' forecast described in my March 1 Testimony does not include any estimated impacts of the ongoing FE Forward initiative. Any realized impacts from FE Forward will be reflected in the actual SEET results.

Schedule JMS-1 Supplemental
OE - Actual and Projected Income Statements

Page 1 of 3

Line No.	Description	2020	2021	2022	2023	2024
1	Operating Revenues					
2	Sales of Electricity	\$ 997,304,587				
3	Other	\$ 344,830,773				
4	Total Electric Operating Revenues	\$ 1,342,135,360				
5						
6	Operating Expenses					
7	Operation & Maintenance	\$ 759,055,615				
8	Depreciation & Amortization	\$ 124,869,760				
9	Taxes & Other Income	\$ 187,428,182				
10	Operating Expenses	\$ 1,071,353,557				
11						
12	Operating Margin	\$ 270,781,802				
13						
14	Other Income (Expense)	\$ 9,259,745				
15						
16	Earnings before Interest & Taxes	\$ 261,522,057				
17						
18	Interest Expense	\$ 37,394,546				
19						
20	Income Taxes	\$ 15,496,501				
21						
22	Net Income (Excluding Subsidiary Company Earnings)	\$ 208,631,011				
23						
24	Subsidiary Company Earnings	\$ 38,446,072				
25						
26	Net Income	\$ 247,077,083				

Schedule JMS-1 Supplemental
CEI - Actual and Projected Income Statements

Page 2 of 3

Line No.	Description	2020	2021	2022	2023	2024
1	Operating Revenues					
2	Sales of Electricity	\$ 734,377,745				
3	Other	\$ 271,553,341				
4	Total Electric Operating Revenues	\$ 1,005,931,086				
5						
6	Operating Expenses					
7	Operation & Maintenance	\$ 529,846,791				
8	Depreciation & Amortization	\$ 118,043,651				
9	Taxes & Other Income	\$ 186,225,358				
10	Operating Expenses	\$ 834,115,800				
11						
12	Operating Margin	\$ 171,815,286				
13						
14	Other Income (Expense)	\$ 18,368,750				
15						
16	Earnings before Interest & Taxes	\$ 153,446,536				
17						
18	Interest Expense	\$ 63,308,893				
19						
20	Income Taxes	\$ (4,743,198)				
21						
22	Net Income (Excluding Subsidiary Company Earnings)	\$ 94,880,842				
23						
24	Subsidiary Company Earnings	\$ 79,476				
25						
26	Net Income	\$ 94,960,318				

Schedule JMS-1 Supplemental
TE - Actual and Projected Income Statements

Page 3 of 3

Line No.	Description	2020	2021	2022	2023	2024
1	Operating Revenues					
2	Sales of Electricity	\$ 307,029,470				
3	Other	\$ 143,030,236				
4	Total Electric Operating Revenues	\$ 450,059,707				
5						
6	Operating Expenses					
7	Operation & Maintenance	\$ 246,550,886				
8	Depreciation & Amortization	\$ 59,018,342				
9	Taxes & Other Income	\$ 59,755,214				
10	Operating Expenses	\$ 365,324,442				
11						
12	Operating Margin	\$ 84,735,265				
13						
14	Other Income (Expense)	\$ (1,565,314)				
15						
16	Earnings before Interest & Taxes	\$ 86,300,579				
17						
18	Interest Expense	\$ 23,157,344				
19						
20	Income Taxes	\$ 5,114,394				
21						
22	Net Income (Excluding Subsidiary Company Earnings)	\$ 58,028,841				
23						
24	Subsidiary Company Earnings	\$ 51,992				
25						
26	Net Income	\$ 58,080,833				

Line No.	Description	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1	ASSETS													
2	Gross Plant in Service	\$ 3,719,915,736	\$ 3,741,468,728	\$ 3,753,277,549	\$ 3,750,411,498	\$ 3,762,148,897	\$ 3,769,911,793	\$ 3,777,301,669	\$ 3,800,321,436	\$ 3,813,326,134	\$ 3,829,640,070	\$ 3,854,788,506	\$ 3,868,945,843	\$ 3,891,950,628
3	CWIP	\$ 95,664,263	\$ 83,773,804	\$ 87,507,273	\$ 103,354,143	\$ 107,856,708	\$ 116,512,065	\$ 126,342,172	\$ 133,069,649	\$ 135,700,165	\$ 138,694,728	\$ 132,508,534	\$ 134,408,833	\$ 126,301,955
4	TOTAL UTILITY PLANT	\$ 3,815,579,999	\$ 3,825,242,533	\$ 3,840,784,822	\$ 3,853,765,641	\$ 3,870,005,605	\$ 3,886,423,857	\$ 3,903,643,841	\$ 3,933,391,086	\$ 3,949,026,299	\$ 3,968,334,798	\$ 3,987,297,041	\$ 4,003,354,675	\$ 4,018,252,583
5														
6	Accumulated Depreciation	\$ (1,441,333,692)	\$ (1,446,141,278)	\$ (1,451,642,824)	\$ (1,456,555,202)	\$ (1,461,445,692)	\$ (1,468,139,307)	\$ (1,475,379,501)	\$ (1,485,485,574)	\$ (1,493,510,620)	\$ (1,496,254,418)	\$ (1,502,293,476)	\$ (1,507,659,590)	\$ (1,517,835,406)
7														
8	NET UTILITY PLANT	\$ 2,374,246,308	\$ 2,379,101,255	\$ 2,389,141,998	\$ 2,397,210,439	\$ 2,408,559,913	\$ 2,418,284,551	\$ 2,428,264,339	\$ 2,447,905,511	\$ 2,455,515,679	\$ 2,472,080,380	\$ 2,485,003,565	\$ 2,495,695,086	\$ 2,500,417,177
9														
10	Subsidiary Investment	\$ 201,927,587	\$ 206,318,351	\$ 211,038,791	\$ 207,186,565	\$ 210,894,739	\$ 214,175,814	\$ 217,242,970	\$ 222,762,079	\$ 227,212,426	\$ 228,713,082	\$ 231,814,392	\$ 235,511,005	\$ 209,432,123
11	Other Investments	\$ 79,633,779	\$ 79,849,530	\$ 79,149,914	\$ 75,332,076	\$ 77,121,158	\$ 78,183,275	\$ 79,000,082	\$ 80,449,509	\$ 81,461,989	\$ 79,957,964	\$ 79,764,633	\$ 82,213,074	\$ 83,092,791
12	Deferred Charges & Other Assets	\$ 146,386,572	\$ 140,739,625	\$ 131,951,863	\$ 122,397,334	\$ 113,959,912	\$ 101,114,134	\$ 92,045,694	\$ 82,749,238	\$ 73,948,272	\$ 65,873,342	\$ 57,266,774	\$ 49,722,383	\$ 152,320,047
13	Current Taxes	\$ 427,985,267	\$ 434,584,646	\$ 371,914,256	\$ 386,461,898	\$ 367,835,610	\$ 383,444,648	\$ 321,255,688	\$ 316,026,113	\$ 606,817,147	\$ 603,100,031	\$ 599,502,432	\$ 682,057,618	\$ 701,313,792
14	TOTAL ASSETS	\$ 3,230,179,513	\$ 3,240,593,407	\$ 3,183,196,820	\$ 3,188,588,312	\$ 3,178,371,333	\$ 3,195,202,423	\$ 3,137,808,773	\$ 3,149,892,451	\$ 3,444,955,513	\$ 3,449,724,800	\$ 3,453,351,795	\$ 3,545,199,165	\$ 3,646,575,930
15														
16	EQUITY AND LIABILITIES													
17	Common Stock	\$ 942,507,013	\$ 942,755,608	\$ 943,122,860	\$ 943,044,242	\$ 943,269,234	\$ 943,540,301	\$ 943,769,562	\$ 944,034,338	\$ 1,194,282,357	\$ 1,196,700,202	\$ 1,197,038,139	\$ 1,197,307,044	\$ 1,197,661,457
18	Retained Earnings	\$ 302,131,991	\$ 340,689,344	\$ 340,706,735	\$ 352,558,055	\$ 373,269,044	\$ 396,091,253	\$ 356,985,203	\$ 393,423,932	\$ 421,196,201	\$ 440,705,288	\$ 463,474,951	\$ 488,544,282	\$ 459,209,073
19	Other Paid in Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Other Comprehensive Income	\$ (2,810,084)	\$ (2,988,093)	\$ (2,880,887)	\$ (2,759,942)	\$ (2,905,659)	\$ (3,051,376)	\$ (3,197,093)	\$ (3,342,810)	\$ (3,488,527)	\$ (3,634,245)	\$ (3,779,962)	\$ (3,925,263)	\$ (4,071,994)
21	TOTAL COMMON EQUITY	\$ 1,241,828,920	\$ 1,280,456,859	\$ 1,280,948,708	\$ 1,292,842,355	\$ 1,313,632,620	\$ 1,336,580,177	\$ 1,297,557,671	\$ 1,334,115,460	\$ 1,611,990,030	\$ 1,633,771,246	\$ 1,656,733,128	\$ 1,681,926,062	\$ 1,652,798,536
22														
23	LONG TERM DEBT	\$ 621,198,785	\$ 621,007,922	\$ 620,842,083	\$ 620,675,672	\$ 620,508,687	\$ 620,341,128	\$ 620,172,991	\$ 620,004,275	\$ 619,834,980	\$ 619,665,103	\$ 619,494,642	\$ 619,323,597	\$ 619,151,965
24														
25	TOTAL CAPITAL	\$ 1,863,027,705	\$ 1,901,464,780	\$ 1,901,790,791	\$ 1,913,518,026	\$ 1,934,141,307	\$ 1,956,921,305	\$ 1,917,730,662	\$ 1,954,119,735	\$ 2,231,825,010	\$ 2,253,436,349	\$ 2,276,227,771	\$ 2,301,249,659	\$ 2,271,950,501
26														
27	Short Term Debt/Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,589,697	\$ 26,713,293
28	Other Current Liabilities	\$ 234,624,397	\$ 227,433,734	\$ 188,937,640	\$ 260,222,721	\$ 240,856,166	\$ 238,592,432	\$ 234,020,732	\$ 198,910,909	\$ 217,739,631	\$ 258,290,108	\$ 240,120,397	\$ 244,281,534	\$ 244,666,236
29	ARO Liability	\$ 3,184,563	\$ 3,201,574	\$ 3,218,675	\$ 3,235,868	\$ 3,253,153	\$ 3,270,531	\$ 3,288,001	\$ 3,305,564	\$ 3,323,221	\$ 3,340,973	\$ 3,358,819	\$ 3,376,761	\$ 3,394,798
30	Deferred Income Taxes	\$ 325,021,791	\$ 334,007,839	\$ 323,675,291	\$ 282,333,052	\$ 279,094,959	\$ 276,469,762	\$ 274,180,003	\$ 274,518,744	\$ 270,535,989	\$ 277,096,844	\$ 280,495,619	\$ 279,960,847	\$ 286,558,332
31	Deferred Investment Tax Credit	\$ 2,569,513	\$ 2,569,513	\$ 2,484,787	\$ 2,442,424	\$ 2,400,061	\$ 2,357,698	\$ 2,315,335	\$ 2,272,973	\$ 2,230,610	\$ 2,188,247	\$ 2,145,884	\$ 2,103,521	\$ 2,061,158
32	Other Noncurrent Liabilities	\$ 801,751,544	\$ 771,915,968	\$ 763,089,636	\$ 728,836,220	\$ 718,625,687	\$ 717,590,694	\$ 706,274,040	\$ 716,764,526	\$ 719,301,053	\$ 655,372,279	\$ 651,003,306	\$ 644,637,147	\$ 811,231,610
33	TOTAL EQUITY AND LIABILITIES	\$ 3,230,179,513	\$ 3,240,593,407	\$ 3,183,196,820	\$ 3,188,588,312	\$ 3,178,371,333	\$ 3,195,202,423	\$ 3,137,808,773	\$ 3,149,892,451	\$ 3,444,955,513	\$ 3,449,724,800	\$ 3,453,351,795	\$ 3,545,199,165	\$ 3,646,575,928

[illegible]

[illegible]

[illegible]

[illegible]

Line No.	Description	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1	ASSETS													
2	Gross Plant in Service	\$ 3,358,269,609	\$ 3,373,055,138	\$ 3,384,332,251	\$ 3,390,917,441	\$ 3,402,071,505	\$ 3,410,091,180	\$ 3,417,871,363	\$ 3,435,971,391	\$ 3,445,114,630	\$ 3,458,017,681	\$ 3,475,906,327	\$ 3,491,571,588	\$ 3,503,314,146
3	CWIP	\$ 72,519,843	\$ 67,387,198	\$ 67,430,129	\$ 70,958,828	\$ 71,041,247	\$ 75,472,822	\$ 81,091,656	\$ 85,207,654	\$ 90,375,573	\$ 93,447,413	\$ 95,132,631	\$ 92,305,381	\$ 98,145,815
4	TOTAL UTILITY PLANT	\$ 3,430,789,452	\$ 3,440,442,337	\$ 3,451,762,380	\$ 3,461,876,269	\$ 3,473,112,752	\$ 3,485,564,002	\$ 3,498,963,019	\$ 3,521,179,045	\$ 3,535,490,203	\$ 3,551,465,094	\$ 3,571,038,957	\$ 3,583,876,969	\$ 3,601,459,960
5														
6	Accumulated Depreciation	\$ (1,352,955,293)	\$ (1,360,021,297)	\$ (1,366,174,613)	\$ (1,370,062,116)	\$ (1,375,706,901)	\$ (1,381,350,184)	\$ (1,386,199,703)	\$ (1,396,091,519)	\$ (1,404,695,341)	\$ (1,408,535,659)	\$ (1,416,299,931)	\$ (1,423,591,529)	\$ (1,425,856,187)
7														
8	NET UTILITY PLANT	\$ 2,077,834,159	\$ 2,080,421,040	\$ 2,085,587,767	\$ 2,091,814,152	\$ 2,097,405,850	\$ 2,104,213,819	\$ 2,112,763,316	\$ 2,125,087,526	\$ 2,130,794,861	\$ 2,142,929,435	\$ 2,154,739,026	\$ 2,160,285,440	\$ 2,175,603,774
9														
10	Subsidiary Investment	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230	\$ 1,160,230
11	Other Investments	\$ 6,939,752	\$ 6,947,143	\$ 5,675,839	\$ 5,652,642	\$ 5,658,375	\$ 5,659,081	\$ 5,650,634	\$ 5,591,197	\$ 5,707,308	\$ 5,720,382	\$ 5,723,169	\$ 5,732,374	\$ 5,752,085
12	Deferred Charges & Other Assets	\$ 1,848,299,114	\$ 1,842,740,360	\$ 1,831,842,809	\$ 1,821,772,720	\$ 1,811,577,326	\$ 1,797,128,500	\$ 1,786,508,588	\$ 1,775,801,941	\$ 1,766,814,430	\$ 1,756,811,700	\$ 1,745,571,672	\$ 1,736,040,214	\$ 1,855,998,486
13	Current Taxes	\$ 151,678,696	\$ 149,693,504	\$ 157,306,054	\$ 155,811,777	\$ 159,407,121	\$ 150,589,954	\$ 155,071,686	\$ 244,310,999	\$ 262,447,879	\$ 271,792,270	\$ 272,223,670	\$ 313,143,583	\$ 323,685,953
14	TOTAL ASSETS	\$ 4,085,911,952	\$ 4,080,962,277	\$ 4,081,572,699	\$ 4,076,211,522	\$ 4,075,208,902	\$ 4,058,751,584	\$ 4,061,154,453	\$ 4,151,951,894	\$ 4,166,924,708	\$ 4,178,414,016	\$ 4,179,417,766	\$ 4,216,361,839	\$ 4,362,200,529
15														
16	EQUITY AND LIABILITIES													
17	Common Stock	\$ 1,240,430,927	\$ 1,240,660,323	\$ 1,241,040,031	\$ 1,241,036,560	\$ 1,241,245,032	\$ 1,241,538,149	\$ 1,241,756,040	\$ 1,241,973,904	\$ 1,242,212,571	\$ 1,243,849,924	\$ 1,244,151,871	\$ 1,244,409,169	\$ 1,244,643,580
18	Retained Earnings	\$ 298,230,393	\$ 319,908,499	\$ 317,196,705	\$ 323,175,331	\$ 332,521,907	\$ 338,595,290	\$ 320,712,637	\$ 341,924,551	\$ 359,640,255	\$ 369,101,877	\$ 382,280,872	\$ 393,525,450	\$ 348,190,710
19	Other Paid in Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Other Comprehensive Income	\$ (3,431,473)	\$ (3,444,815)	\$ (3,461,365)	\$ (4,100,226)	\$ (4,103,271)	\$ (4,106,317)	\$ (4,109,363)	\$ (4,112,409)	\$ (4,115,454)	\$ (4,118,500)	\$ (4,121,546)	\$ (4,124,415)	\$ (4,080,318)
21	TOTAL COMMON EQUITY	\$ 1,535,229,847	\$ 1,557,124,008	\$ 1,554,775,370	\$ 1,560,111,666	\$ 1,569,663,668	\$ 1,576,027,121	\$ 1,558,359,314	\$ 1,579,786,047	\$ 1,597,737,372	\$ 1,608,833,301	\$ 1,622,311,196	\$ 1,633,810,204	\$ 1,588,753,973
22														
23	LONG TERM DEBT	\$ 1,252,422,370	\$ 1,252,302,022	\$ 1,252,190,486	\$ 1,252,078,012	\$ 1,251,964,592	\$ 1,251,850,216	\$ 1,251,734,874	\$ 1,500,161,740	\$ 1,499,966,882	\$ 1,499,856,639	\$ 1,499,740,414	\$ 1,499,629,758	\$ 1,499,518,076
24														
25	TOTAL CAPITAL	\$ 2,787,652,217	\$ 2,809,426,030	\$ 2,806,965,856	\$ 2,812,189,678	\$ 2,821,628,261	\$ 2,827,877,338	\$ 2,810,094,188	\$ 3,079,947,788	\$ 3,097,704,254	\$ 3,108,689,941	\$ 3,122,051,610	\$ 3,133,439,962	\$ 3,088,272,049
26														
27	Short Term Debt/Notes payable	\$ 85,058,401	\$ 115,232,084	\$ 139,117,984	\$ 124,970,917	\$ 126,009,379	\$ 118,284,528	\$ 145,160,802	\$ -	\$ -	\$ -	\$ -	\$ 28,167,135	\$ 45,026,347
28	Other Current Liabilities	\$ 228,944,550	\$ 196,135,575	\$ 182,707,845	\$ 254,700,277	\$ 248,700,031	\$ 247,172,862	\$ 242,964,775	\$ 200,896,357	\$ 195,550,506	\$ 269,608,893	\$ 258,625,092	\$ 260,049,568	\$ 255,284,040
29	ARO Liability	\$ 3,594,532	\$ 3,608,219	\$ 3,621,979	\$ 3,635,812	\$ 3,649,719	\$ 3,663,699	\$ 3,677,755	\$ 3,691,885	\$ 3,706,091	\$ 3,720,372	\$ 3,734,730	\$ 3,749,164	\$ 3,763,675
30	Deferred Income Taxes	\$ 291,178,689	\$ 295,133,430	\$ 292,944,363	\$ 275,239,039	\$ 274,815,564	\$ 273,761,031	\$ 277,202,905	\$ 279,669,685	\$ 280,359,606	\$ 276,842,852	\$ 280,076,203	\$ 280,831,480	\$ 277,071,527
31	Deferred Investment Tax Credit	\$ 3,957,418	\$ 3,957,418	\$ 3,853,770	\$ 3,801,946	\$ 3,750,122	\$ 3,698,298	\$ 3,646,474	\$ 3,594,649	\$ 3,542,825	\$ 3,491,001	\$ 3,439,177	\$ 3,387,353	\$ 3,335,529
32	Other Noncurrent Liabilities	\$ 685,526,145	\$ 657,469,521	\$ 652,360,903	\$ 601,673,853	\$ 596,655,827	\$ 584,293,830	\$ 578,407,555	\$ 584,151,529	\$ 586,061,425	\$ 516,060,958	\$ 511,490,953	\$ 506,737,178	\$ 689,447,362
33	TOTAL EQUITY AND LIABILITIES	\$ 4,085,911,952	\$ 4,080,962,277	\$ 4,081,572,699	\$ 4,076,211,522	\$ 4,075,208,902	\$ 4,058,751,584	\$ 4,061,154,453	\$ 4,151,951,894	\$ 4,166,924,708	\$ 4,178,414,016	\$ 4,179,417,766	\$ 4,216,361,839	\$ 4,362,200,529

[illegible]

[illegible]

[illegible]

[illegible]

Line No.	Description	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1	ASSETS													
2	Gross Plant in Service	\$ 1,246,252,831	\$ 1,251,523,664	\$ 1,252,986,631	\$ 1,256,740,925	\$ 1,259,792,328	\$ 1,262,236,096	\$ 1,263,473,137	\$ 1,268,175,340	\$ 1,275,978,745	\$ 1,279,695,555	\$ 1,289,811,605	\$ 1,294,689,145	\$ 1,300,009,838
3	CWIP	\$ 25,426,334	\$ 23,425,095	\$ 24,450,637	\$ 25,801,763	\$ 26,765,376	\$ 30,216,839	\$ 32,411,911	\$ 37,677,599	\$ 33,740,665	\$ 35,410,268	\$ 32,649,020	\$ 33,130,784	\$ 32,875,370
4	TOTAL UTILITY PLANT	\$ 1,271,679,165	\$ 1,274,948,760	\$ 1,277,437,269	\$ 1,282,542,688	\$ 1,286,557,704	\$ 1,292,452,935	\$ 1,295,885,048	\$ 1,305,852,939	\$ 1,309,719,410	\$ 1,315,105,823	\$ 1,322,460,625	\$ 1,327,819,929	\$ 1,332,885,208
5														
6	Accumulated Depreciation	\$ (601,599,941)	\$ (603,929,145)	\$ (606,146,936)	\$ (607,823,746)	\$ (610,055,164)	\$ (612,376,270)	\$ (614,012,449)	\$ (618,387,502)	\$ (621,569,680)	\$ (622,708,201)	\$ (626,160,409)	\$ (630,466,036)	\$ (631,806,421)
7														
8	NET UTILITY PLANT	\$ 670,079,225	\$ 671,019,615	\$ 671,290,333	\$ 674,718,942	\$ 676,502,541	\$ 680,076,665	\$ 681,872,599	\$ 687,465,437	\$ 688,149,730	\$ 692,397,621	\$ 696,300,216	\$ 697,353,893	\$ 701,078,787
9														
10	Subsidiary Investment	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010	\$ 759,010
11	Other Investments	\$ 738,362	\$ 738,064	\$ 738,064	\$ 674,248	\$ 674,248	\$ 674,248	\$ 692,065	\$ 692,065	\$ 692,065	\$ 700,893	\$ 700,893	\$ 700,893	\$ 744,279
12	Deferred Charges & Other Assets	\$ 548,464,053	\$ 551,438,776	\$ 549,847,413	\$ 553,207,814	\$ 553,802,741	\$ 550,098,840	\$ 546,615,911	\$ 538,472,511	\$ 535,041,324	\$ 537,962,482	\$ 536,652,960	\$ 534,290,187	\$ 552,447,546
13	Current Taxes	\$ 75,292,651	\$ 82,935,393	\$ 83,635,497	\$ 73,092,998	\$ 73,825,409	\$ 73,438,093	\$ 77,889,600	\$ 91,894,735	\$ 88,691,133	\$ 77,351,594	\$ 74,663,909	\$ 180,997,053	\$ 186,662,979
14	TOTAL ASSETS	\$ 1,295,333,301	\$ 1,306,890,858	\$ 1,306,270,317	\$ 1,302,453,012	\$ 1,305,563,948	\$ 1,305,046,856	\$ 1,307,829,186	\$ 1,319,283,758	\$ 1,313,333,261	\$ 1,309,171,600	\$ 1,309,076,989	\$ 1,414,101,036	\$ 1,441,692,601
15														
16	EQUITY AND LIABILITIES													
17	Common Stock	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270	\$ 147,010,270
18	Retained Earnings	\$ 53,132,708	\$ 65,624,947	\$ 61,603,337	\$ 60,559,983	\$ 63,915,487	\$ 69,526,499	\$ 61,207,630	\$ 71,310,249	\$ 79,880,922	\$ 84,885,705	\$ 91,082,443	\$ 96,427,630	\$ 86,213,542
19	Other Paid in Capital	\$ 317,667,790	\$ 317,759,801	\$ 317,907,538	\$ 317,861,281	\$ 317,943,633	\$ 318,047,346	\$ 318,136,623	\$ 318,237,161	\$ 318,336,188	\$ 319,363,659	\$ 319,476,605	\$ 319,571,182	\$ 319,671,512
20	Other Comprehensive Income	\$ 1,124,743	\$ 1,041,714	\$ 966,428	\$ 845,341	\$ 782,591	\$ 719,841	\$ 657,090	\$ 594,340	\$ 531,589	\$ 468,839	\$ 406,089	\$ 341,479	\$ 289,080
21	TOTAL COMMON EQUITY	\$ 518,935,511	\$ 531,436,732	\$ 527,487,574	\$ 526,276,876	\$ 529,651,981	\$ 535,303,956	\$ 527,011,613	\$ 537,152,019	\$ 545,758,969	\$ 551,728,473	\$ 557,975,407	\$ 563,350,560	\$ 553,184,404
22														
23	LONG TERM DEBT	\$ 300,733,984	\$ 300,640,246	\$ 300,555,232	\$ 300,469,962	\$ 300,384,437	\$ 300,294,415	\$ 300,204,666	\$ 300,114,659	\$ 300,024,393	\$ 299,933,868	\$ 299,843,084	\$ 299,752,038	\$ 299,660,732
24														
25	TOTAL CAPITAL	\$ 819,669,495	\$ 832,076,978	\$ 828,042,806	\$ 826,746,838	\$ 830,036,418	\$ 835,598,371	\$ 827,216,279	\$ 837,266,678	\$ 845,783,362	\$ 851,662,341	\$ 857,818,491	\$ 863,102,598	\$ 852,845,135
26														
27	Short Term Debt/Notes payable	\$ 32,603,140	\$ 35,400,573	\$ 42,761,848	\$ 33,997,102	\$ 35,129,531	\$ 91,224,819	\$ 103,536,212	\$ 109,877,646	\$ 95,191,690	\$ 76,837,581	\$ 76,859,861	\$ 183,036,372	\$ 182,825,713
28	Other Current Liabilities	\$ 133,602,812	\$ 127,311,636	\$ 122,850,951	\$ 144,391,350	\$ 143,119,687	\$ 81,789,151	\$ 81,401,140	\$ 75,653,426	\$ 76,052,193	\$ 101,349,214	\$ 93,884,653	\$ 87,604,614	\$ 87,876,300
29	ARO Liability	\$ 1,474,585	\$ 1,482,364	\$ 1,490,185	\$ 1,498,047	\$ 1,505,951	\$ 1,513,897	\$ 1,521,886	\$ 1,529,918	\$ 1,537,992	\$ 1,546,110	\$ 1,554,271	\$ 1,562,475	\$ 1,570,724
30	Deferred Income Taxes	\$ 88,423,160	\$ 91,283,032	\$ 90,466,334	\$ 82,444,536	\$ 82,128,438	\$ 82,321,285	\$ 81,919,806	\$ 82,970,786	\$ 82,844,684	\$ 82,577,101	\$ 83,905,485	\$ 83,502,003	\$ 83,856,688
31	Deferred Investment Tax Credit	\$ 1,531,880	\$ 1,531,880	\$ 1,467,813	\$ 1,435,779	\$ 1,403,746	\$ 1,371,712	\$ 1,339,679	\$ 1,307,645	\$ 1,275,612	\$ 1,243,578	\$ 1,211,545	\$ 1,179,511	\$ 1,147,478
32	Other Noncurrent Liabilities	\$ 218,028,229	\$ 217,804,395	\$ 219,190,381	\$ 211,939,361	\$ 212,240,176	\$ 211,227,621	\$ 210,894,184	\$ 210,677,659	\$ 210,647,728	\$ 193,955,676	\$ 193,842,682	\$ 194,113,461	\$ 231,570,564
33	TOTAL EQUITY AND LIABILITIES	\$ 1,295,333,301	\$ 1,306,890,858	\$ 1,306,270,317	\$ 1,302,453,012	\$ 1,305,563,948	\$ 1,305,046,856	\$ 1,307,829,186	\$ 1,319,283,758	\$ 1,313,333,261	\$ 1,309,171,600	\$ 1,309,076,989	\$ 1,414,101,036	\$ 1,441,692,602

[illegible]

[illegible]

[illegible]

[illegible]

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

4/20/2021 2:15:40 PM

in

Case No(s). 18-0857-EL-UNC, 19-1338-EL-UNC, 20-1034-EL-UNC, 20-1476-EL-UNC

Summary: Testimony Supplemental Testimony of Joseph M. Storsin, Jr. (Public) electronically filed by Mark T Keaney on behalf of Ohio Edison Company and The Cleveland Electric Illuminating Company and The Toledo Edison Company