

## BEFORE THE

**PUBLIC UTILITY COMMISSION OF OHIO**

**In The Matter Of The Determination Of The Existence Of  
Significantly Excessive Earnings For 2017 Under The  
Electric Security Plans Of Ohio Edison Company, The  
Cleveland Electric Illuminating Company, And The Toledo  
Edison Company**

**Case No. 18-857-EL-UNC**

**In The Matter Of The Determination Of The Existence Of  
Significantly Excessive Earnings For 2018 Under The  
Electric Security Plans Of Ohio Edison Company, The  
Cleveland Electric Illuminating Company, And The Toledo  
Edison Company**

Case No. 19-1338-EL-UNC

**In The Matter Of The Determination Of The Existence Of  
Significantly Excessive Earnings For 2019 Under The  
Electric Security Plans Of Ohio Edison Company, The  
Cleveland Electric Illuminating Company, And The Toledo  
Edison Company**

**Case No. 20-1034-EL-UNC**

**In The Matter Of The Quadrennial Review Required By  
R.C. 4928.143(E) For The Electric Security Plans Of Ohio  
Edison Company, The Cleveland Electric Illuminating  
Company, And The Toledo Edison Company**

Case No. 20-1476-EL-UNC

## DIRECT TESTIMONY

OF

LANE KOLLEN

**ON BEHALF OF  
THE OHIO ENERGY GROUP**

**J. KENNEDY AND ASSOCIATES, INC.**  
**ROSWELL, GEORGIA**

April 2021

BEFORE THE  
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I. DIRECT TESTIMONY OF LANE KOLLEN

**Q. Please state your name and business address.**

A. My name is Lane Kollen. My business address is J. Kennedy and Associates, Inc.  
("Kennedy and Associates"), 570 Colonial Park Drive, Suite 305, Roswell, Georgia 30075.

**Q. Please describe your education and professional experience.**

A. I earned a Bachelor of Business Administration degree in Accounting and a Master of  
Business Administration degree from the University of Toledo. I also earned a Master of  
Arts degree in theology from Luther Rice University. I am a Certified Public Accountant,

1 with a practice license, Certified Management Accountant, and Chartered Global  
2 Management Accountant. In addition, I am a member of several professional  
3 organizations.

4 I have been an active participant in the utility industry for more than forty years,  
5 initially as an employee of The Toledo Edison Company and thereafter as a consultant,  
6 primarily to large business customers and state and local government agencies. I have  
7 testified as an expert witness on ratemaking, accounting, finance, tax, planning, and other  
8 issues in proceedings before regulatory commissions and courts at the federal and state  
9 levels on hundreds of occasions, including numerous proceedings before the Public  
10 Utilities Commission of Ohio ("Commission").<sup>1</sup>

11  
12 **Q. On whose behalf are you testifying?**

13 A. I am testifying on behalf of the Ohio Energy Group ("OEG"), a group of large industrial  
14 customers served by the FirstEnergy Corp. ("FirstEnergy") Ohio utilities, The Toledo  
15 Edison Company ("Toledo Edison"), The Cleveland Electric Illuminating Company  
16 ("CEI"), and Ohio Edison Company ("Ohio Edison").<sup>2</sup>

17  
18 **Q. What is the purpose of your testimony?**

19 A. The purpose of my testimony is to address and make recommendations in response to the

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<sup>1</sup> My qualifications and regulatory appearances are further detailed in my Exhibit LK-1.

<sup>2</sup> The members of OEG served by the FirstEnergy utilities are: Air Products and Chemicals, Inc., AK Steel Corporation, Cleveland Cliffs Steel LLC (formerly ArcelorMittal USA LLC), BP-Husky Refining, LLC, Cargill, Incorporated, Charter Steel, Elyria Foundry, Fiat Chrysler Automobile US LLC, Ford Motor Company, General Motors LLC, Greif, Inc., Howmet Aerospace Inc. (formerly Arconic), Johns Manville, Linde LLC (formerly Praxair), Martin Marietta Magnesia Specialties, LLC, Materion Brush Inc., Messer, LLC, Nature Fresh Farms USA LLC, North Star BlueScope Steel, LLC, POET Biorefining, PTC Alliance Holding Corporation, TimkenSteel Corporation and Worthington Industries.

1 Companies' quantifications of their returns on equity ("ROE") for purposes of the  
2 Significantly Excessive Earnings Test ("SEET") for 2017, 2018 and 2019. The focus of  
3 my testimony is to address the effects on the SEET calculations of the legacy nuclear plant  
4 financing costs that remain on the accounting books of Toledo Edison and CEI (primarily  
5 related to their former ownership of the Davis-Besse and Perry nuclear power plants).

6  
7 **Q. Describe the Significantly Excessive Earnings Test.**

8 A. The SEET is a legislatively mandated protection for electric utility customers. It requires  
9 the Commission to annually consider whether rate adjustments authorized in an Electric  
10 Security Plan ("ESP") caused the utility to have earnings that were significantly in excess  
11 of the earnings of publicly traded companies that face comparable business and financial  
12 risk. The utility bears the burden of proof to demonstrate that significantly excessive  
13 earnings did not occur.<sup>3</sup>

14 The SEET requires a calculation of the earned ROE starting with per books income  
15 in the numerator and per books common equity in the denominator, both of which are  
16 subject to various ratemaking adjustments, including "such adjustments for capital  
17 structure as may be appropriate."<sup>4</sup> The calculated ROE is then compared to the applicable  
18 SEET earnings threshold. If there are earnings above the SEET threshold, then the utility  
19 is required to refund to consumers the excessive revenues that gave rise to the significantly  
20 excessive earnings.

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<sup>3</sup> R.C. 4928.143 (F).

<sup>4</sup> *Id.*



1           The statute does not prescribe a specific methodology for the calculation of the  
2           SEET ROE or the determination of the SEET earnings threshold. Instead, these issues are  
3           left to the Commission's discretion. In prior proceedings, the Commission determined that  
4           this would be done on a case-by-case basis.<sup>5</sup> The Commission's general approach to the  
5           SEET earnings threshold has been to apply an adder to the average ROE of a comparable  
6           group, including use of a simple adder of 200 basis points to determine a "safe harbor"  
7           threshold and a statistical adder based on the standard deviation of the earnings of the  
8           comparable group.<sup>6</sup>

9  
10   **Q.     Please summarize your testimony.**

11   A.     I address the adjustments necessary to remove the effects of the legacy nuclear plant  
12           financing costs that remain on the accounting books of Toledo Edison and CEI from the  
13           SEET calculations for 2017, 2018, and 2019. Despite the fact that they are distribution  
14           only utilities and no longer own nuclear generation assets, Toledo Edison and CEI retain  
15           nuclear power plant costs on their accounting books and still incur and report the related  
16           long-term debt and common equity financing costs on their income statements and balance  
17           sheets. Including these legacy nuclear plant financing costs in the SEET calculations  
18           results in improperly low ROEs for Toledo Edison and CEI in each of the three years.

19           The legacy nuclear plant costs date to 1997 when Ohio Edison formed FirstEnergy  
20           and acquired Centerior Energy Corp., the parent company of Toledo Edison and CEI. The  
21           acquisition was accounted for as a purchase under generally accepted accounting principles

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<sup>5</sup> Public Utilities Commission of Ohio, Finding and Order in Case No. 09-0786-EL-UNC, June 30, 2010 at 29.

<sup>6</sup> Opinion and Order in Case No. 18-857-EL-UNC, (March 20, 2019), ¶29, which references Staff's methodology.

1 (“GAAP”). Toledo Edison and CEI were required to reduce their nuclear plant costs to  
2 fair value pursuant to GAAP. Toledo Edison and CEI transferred and recorded the excess  
3 (legacy) nuclear plant costs to goodwill (miscellaneous deferred debits), where the costs  
4 still reside. As the acquiring company, Ohio Edison was not required to reduce its nuclear  
5 plant costs to fair value pursuant to GAAP.

6 In 2005, Toledo Edison, CEI and Ohio Edison transferred their nuclear power  
7 plants at net book value to FirstEnergy Nuclear Generation Corp. (“NGC”), a wholly  
8 owned first tier subsidiary of FirstEnergy Solutions (“FES”), a wholly owned first tier  
9 subsidiary of FirstEnergy. Toledo Edison and CEI did not transfer the legacy nuclear plant  
10 costs and retained those costs as goodwill and the related debt and equity financing costs  
11 on their income statements and balance sheets.

12 In addition to authorizing adjustments to the utility’s capital structure, the SEET  
13 statute prohibits consideration, directly or indirectly, of the revenues, expenses or earnings  
14 of non-utility affiliates. During 2017, 2018 and 2019 the nuclear power plants were owned  
15 by an unregulated affiliate of the Companies, not the Companies themselves. The legacy  
16 nuclear plant costs that still reside on Toledo Edison’s and CEI’s accounting books are  
17 costs related to assets owned by their non-utility affiliate.

18 The ROEs of the three utilities, including the earnings from the Distribution  
19 Modernization Rider (“DMR”) revenues, but corrected to exclude the legacy nuclear plant  
20 costs from the net income and common equity in the SEET calculations are as follows:<sup>7</sup>

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<sup>7</sup> The calculations are reflected in my workpapers, which were filed with my testimony in live format and with all formulas intact. I also have attached the calculations for 2017, 2018, and 2019 as my Exhibit LK-2. In addition to calculating the effects for each individual Company, I have included a combined Companies calculation applicable to only 2019 on Exhibit LK-2.

TABLE 1

FirstEnergy Operating Companies Earned Return on Equity After Corrections to Remove Toledo Edison and CEI Legacy Nuclear Costs			
	<u>2017</u>	<u>2018</u>	<u>2019</u>
Toledo Edison	29.8%	35.0%	45.4%
CEI	14.4%	16.2%	15.3%
Ohio Edison	17.4%	18.2%	16.5%
Combined Companies			18.0%

I do not make a recommendation as to the specific SEET threshold that should be used or whether the safe harbor, statistical threshold, or another threshold is appropriate. Nevertheless, in order to give the Commission a frame of reference and order of magnitude, at the end of my testimony I have quantified the SEET refunds using the corrected ROEs for Toledo Edison and CEI, as well as the filed ROEs for Ohio Edison, under FirstEnergy's proposed safe harbor and standard deviation based SEET thresholds.<sup>8</sup>

## II. 1997 AND 2005 TRANSACTIONS

### A. 1997 Transaction

**Q. Describe the 1997 transaction that resulted in recording nuclear plant costs in goodwill.**

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<sup>8</sup> I have computed the 2019 SEET refunds on a separate company basis and on a combined company basis similar to the Companies filed calculations for 2019 only.

1 A. In 1997, Ohio Edison formed FirstEnergy and acquired Centerior Energy Corp., the parent  
2 company of Toledo Edison and CEI. Pursuant to GAAP requirements for such purchases,  
3 Toledo Edison and CEI reduced their nuclear plant costs to fair value and recorded the  
4 excess (legacy) plant costs in goodwill (miscellaneous deferred debits) on their accounting  
5 books. Toledo Edison reduced its nuclear plant costs by \$561 million (calculated as the  
6 net of gross plant in service in account 101 less accumulated depreciation in account 108  
7 less accumulated deferred income taxes in account 282) to fair value and recorded the same  
8 amount in goodwill.<sup>9</sup> In its 1997 FERC Form 1, Toledo Edison stated the following:

9 The Company's merger purchase accounting adjustments, which were recognized  
10 in its accounting records, primarily consist of (1) revaluation of the Company's  
11 nuclear generating units to fair value (approximately \$561,000,000), based upon  
12 the results of independent appraisals and estimated discounted future cash flows  
13 expected to be generated by its nuclear generating units (the estimated cash flows  
14 are based upon managements current view of the likely cost recovery associated  
15 with the nuclear units).

16 Toledo Edison recorded additional entries to goodwill pursuant to GAAP due to the  
17 acquisition that were unrelated to the legacy nuclear plant costs, some of which were  
18 negative entries. At the end of 1997, Toledo Edison had \$514 million recorded to goodwill  
19 in account 186, including the \$561 million in legacy nuclear plant costs.

20 CEI reduced its nuclear plant costs by \$1,045 million to fair value and recorded the  
21 same amount in goodwill.<sup>10</sup> In its 1997 FERC Form 1, CEI stated the following:

22 The Company's merger purchase accounting adjustments, which were recognized  
23 in its accounting records, primarily consist of (1) revaluation of the Company's  
24 nuclear generating units to fair value (approximately \$1,045,000,000), based upon  
25 the results of independent appraisals and estimated discounted future cash flows  
26 expected to be generated by its nuclear generating units (the estimated cash flows  
27 are based upon managements current view of the likely cost recovery associated  
28 with the nuclear units).

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LK-3. <sup>9</sup> Toledo Edison 1997 FERC Form 1. I have attached a copy of select pages from that Form 1 as my Exhibit

<sup>10</sup> CEI 1997 FERC Form 1. I have attached a copy of select pages from that Form 1 as my Exhibit LK-4.

CEI recorded additional entries to goodwill pursuant to GAAP due to the acquisition that were unrelated to the legacy nuclear plant costs, some of which were negative entries. At the end of 1997, CEI had \$1,552 million recorded to goodwill in account 186, including the \$1,045 million in legacy nuclear plant costs.

**Q. Has the Commission previously addressed the ratemaking recovery of the legacy nuclear plant costs?**

A. Yes. In its Opinion and Order in Case Nos. 96-1211-UNC and 96-1322-MER, the Commission addressed various accounting entries related to the Companies' proposed rate plans and the merger. The Commission agreed with FirstEnergy that the accounting entries and rate plans would result in differences between the Companies' accounting books and their "regulatory books." The Commission specifically cited differences due to the Companies' proposals to "revalue generating station investment . . . whether owned outright or pursuant to obligations under sale/leaseback arrangements."

The Commission also stated "the companies agree that they will not seek to include in rates, or otherwise, any amounts that have been revalued, depreciated, and/or amortized for regulatory purposes at the time of any such rate determination."

These citations and statements are included in the following excerpt from the Opinion and Order.

The application provides that, in order to effectuate the rate plan, the companies will need certain regulatory accounting modifications. The application proposes that the Commission authorize the companies, for regulatory accounting purposes, to (i) revalue and/or accelerate amortization of regulatory assets; (ii) revalue generating station investment; and/or (iii) amortize and/or accelerate the amortization or depreciation of costs relating to generating station investment, whether owned outright or pursuant to obligations under sale/leaseback arrangements. In addition, the companies propose that, if any generating asset in

1 rate base or pursuant to a sale/leaseback arrangement is shut down or transferred,  
2 or otherwise disposed of, the companies will amortize remaining costs and  
3 transaction costs net of any associated regulatory assets on the companies'  
4 regulatory books by December 31, 2005 (Application at 17-18).

5  
6 The application also indicates that, consistent with the Commission's order in the  
7 last Centerior rate cases, the revaluation, accelerated amortization and/or  
8 depreciation of cost pertains to what is reported on the companies' regulatory books.  
9 The application states that, although differences may exist on the amounts or timing  
10 of costs recorded on the companies' books for financial reporting purposes, for  
11 purposes of the rate plan only the companies' regulatory books would be used and  
12 considered (*Id.* at 18).

13  
14 For purposes of the requested accounting authority, regulatory assets would include  
15 items such as deferred nuclear unit expenses and interest expenses and deferred  
16 costs relating to Statement of Financial Accounting Standard (SFAS or FAS) Nos.  
17 106 and 109, all of which have been accumulated on the companies' books pursuant  
18 to prior Commission orders (as reflected on exhibits 19 and 20 attached to the  
19 Applications. These aggregate deferred costs amount to \$1,428,020,587 for CEI  
20 and \$1,039,137,056 for Toledo Edison. The application provides that, without  
21 subsequent action, the normal amortization of such deferred costs, as established  
22 for regulatory purposes, would not be reduced. With respect to FAS No. 109  
23 deferred costs, the companies would not accelerate amortization beyond that  
24 consistent with other accelerations without Commission approval (Application at  
25 18-19).

26  
27 In addition, the companies agree that they will not seek to include in rates, or  
28 otherwise, any amounts that have been revalued, depreciated, and/or amortized for  
29 regulatory purposes at the time of any such rate determination. The companies  
30 further agree that, by December 31, 2005, they will have reduced their net  
31 investment in generating assets, regulatory assets, and/or sale/leaseback obligations  
32 by an amount at least equivalent to \$2 billion in rate base as a result of any asset  
33 revaluation, accelerated depreciation and/or amortization requested, which is at  
34 least sufficient to justify the proposed \$310 million reduction in base rates to be  
35 effective January 1, 2006. Exhibits 21 and 22 attached to the application set forth  
36 the proposed methodology for verifying that the companies have satisfied this  
37 commitment (Application at 19). (*footnotes omitted*).

38  
39 **Q. Why is the Commission's 1997 Opinion and Order relevant in this proceeding?**

40 A. It is relevant because it sets forth the Commission's and the Companies' intent that no  
41 legacy power plant costs due to revaluations would be included in future ratemaking

calculations after December 31, 2005, which would include the SEET calculations at issue in this proceeding.

**B. 2005 Transaction**

**Q. Describe the 2005 transaction that resulted in transferring the Toledo Edison and CEI nuclear generation assets to FirstEnergy Nuclear Generation Corp.**

A. In December 2005, Toledo Edison, CEI, and Ohio Edison transferred their nuclear power plants to NGC through sales at “net book value,” which they referred to as “intra-system generation asset transfers.”<sup>11</sup> NGC was a wholly owned subsidiary of FES, itself a wholly owned subsidiary of FirstEnergy. Toledo Edison and CEI received 20-year promissory notes from NGC for the assets, less liabilities assumed, in lieu of cash.<sup>12</sup>

**Q. Did the 2005 transactions include the sale or transfer of the Toledo Edison or CEI legacy nuclear plant costs recorded as goodwill?**

A. No. Toledo Edison and CEI retained these legacy nuclear plant costs in goodwill and the related debt and equity financing on their accounting books after they transferred the nuclear generation assets to NGC and removed the related costs recorded from gross plant (account 101), accumulated depreciation (account 108), and accumulated deferred income taxes (account 282), and offset the related debt and equity financing by the NGC promissory notes of equivalent amounts less assumed liabilities.

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<sup>11</sup> Toledo Edison, CEI, and Ohio Edison 2005 FERC Form 1s. I have attached a copy of select pages from those Form 1s as my Exhibit LK-5.

<sup>12</sup> *Id.*

1 Had the legacy nuclear plant costs been transferred to NGC, then the nuclear plants  
2 would have had a higher cost structure and would have been less profitable in the  
3 competitive market, but Toledo Edison and CEI's income statements and balance sheets  
4 would have been relieved of those costs.

5  
6 **Q. What additional evidence is there to confirm that Toledo Edison and CEI did not**  
7 **transfer the legacy nuclear plant costs to NGC?**

8 A. The Toledo Edison and CEI goodwill balances were approximately the same before and  
9 after the transfer of the nuclear generation assets to NGC. Toledo Edison had \$505 million  
10 in goodwill in account 186 at the end of 2004, the year before the transfer of the nuclear  
11 generation assets, \$501 million at the end of 2005, the year of the transfer, and \$501 million  
12 at the end of 2006, the year after the transfer.<sup>13</sup> In other words, none of the excess nuclear  
13 plant costs were transferred or sold to NGC; the legacy nuclear plant costs and the related  
14 financing costs remained on Toledo Edison's accounting books.

15 Similarly, CEI had \$1,694 million in goodwill in account 186 at the end of 2004,  
16 the year before the transfer of the nuclear generation assets, \$1,689 million at the end of  
17 2005, the year of the transfer, and \$1,689 million at the end of 2006, the year after the  
18 transfer.<sup>14</sup> None of the excess nuclear plant costs were transferred or sold to NGC; the  
19 legacy nuclear plant costs and the related financing costs remained on CEI's accounting  
20 books.

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<sup>13</sup> Toledo Edison 2005 and 2006 FERC Form 1 page 233 showing the beginning and ending balances of goodwill in account 186 in each year. I have attached a copy of these pages as my Exhibit LK-6.

<sup>14</sup> CEI 2005 and 2006 FERC Form 1 page 233 showing the beginning and ending balances of goodwill in account 186 in each year. I have attached a copy of these pages as my Exhibit LK-7.



1 **Q. Does the SEET statute prohibit consideration of revenue, expenses or earnings of**  
2 **affiliates?**

3 A. Yes. The SEET statute prohibits consideration, either directly or indirectly, of the revenue,  
4 expenses or earnings of non-utility affiliates. “In making its determination of significantly  
5 excessive earnings under this division, the commission shall not consider, directly or  
6 indirectly, the revenue, expenses, or earnings of any affiliate that is not an Ohio electric  
7 distribution utility or parent company.”<sup>15</sup> During 2017, 2018 and 2019, the nuclear power  
8 plants were owned by NGC, an affiliate of Toledo Edison and CEI that is not an Ohio  
9 electric distribution utility or parent company of either Toledo Edison or CEI. The legacy  
10 nuclear plant costs are related to nuclear power plants owned by NGC. Thus, including  
11 any legacy debt and equity costs used to finance those nuclear plants in SEET would  
12 indirectly consider the expenses of a non-utility affiliate.

13  
14 **Q. After the 2005 transaction, did Toledo Edison and CEI exclude the legacy nuclear**  
15 **plant costs from rate base in Case No. 07-551-EL-AIR, their last base rate case**  
16 **proceeding, consistent with the Commission’s Opinion and Order in Case Nos. 96-**  
17 **1211-UNC and 96-1322-MER?**

18 A. Yes. In that base rate case, Toledo Edison calculated its rate base as \$531 million and its  
19 total capitalization as \$896 million at May 31, 2007, an unusually substantial difference of  
20 \$365 million.<sup>16</sup> CEI calculated its rate base as \$1,304 million and its total capitalization as  
21 \$3,499 million at May 31, 2007, also an unusually substantial difference of \$2,195

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<sup>15</sup> R.C. 4928.143(F).

<sup>16</sup> I have attached select schedules from Toledo Edison’s filing in that proceeding as my Exhibit LK-8.

1 million.<sup>17</sup> The most significant reason for these differences between rate base and total  
2 capitalization was the legacy nuclear plant costs and other costs that were not included in  
3 rate base, but were included in goodwill and the capitalization used to finance the goodwill  
4 on their accounting books. In most utility rate cases, the capitalization used to calculate  
5 the rate of return and rate base are approximately equal. That is because the utility's debt  
6 and equity capitalization normally is limited to the amounts necessary to finance utility rate  
7 base investments, such as substations, transformers, and poles, and does not include  
8 financing costs incurred for non-utility assets or assets that are owned by affiliates.

9  
10 **Q. Why is the comparison of capitalization and rate base in the last Toledo Edison and**  
11 **CEI rate case relevant to the calculation of the SEET returns in this proceeding?**

12 A. It demonstrates that legacy nuclear plant costs should not be included in the calculations of  
13 the SEET returns in this proceeding. Toledo Edison and CEI properly excluded the legacy  
14 nuclear plant costs from their base revenue requirements in their last base rate case,  
15 consistent with their agreement to do so and the Commission's reliance on that agreement  
16 in Case Nos. 96-1211-UNC and 96-1322-MER. In addition, nuclear power plants owned  
17 and operated on a deregulated basis by NGC obviously served no distribution function then  
18 and still serve no distribution function today. Thus, there is no valid ratemaking rationale  
19 for including the legacy debt and equity financing costs of those nuclear power plants in  
20 the SEET calculations.

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<sup>17</sup> I have attached select schedules from CEI's filing in that proceeding as my Exhibit LK-9.

1 **Q. In the Companies' last base rate case proceeding, Case No. 07-551-EL-AIR, did the**  
2 **Commission also specifically deny the Companies recovery of costs associated with**  
3 **retired fossil generation assets in their rates?**

4 A. Yes. As already noted, the Companies did not seek recovery of the legacy nuclear plant  
5 costs in that rate case. However, they did seek recovery of the legacy costs of retired fossil  
6 fuel generation assets. The Commission agreed with Staff and denied recovery of costs  
7 associated with retired fossil generation assets because those retired plants did not render  
8 public utility service. The Commission stated:

9 FirstEnergy seeks recovery of certain expenses associated with securing and  
10 maintaining several retired Ohio Edison generation facilities. FirstEnergy noted  
11 that, although these facilities were used for generation, the retired facilities remain  
12 assets of the distribution company, and Ohio Edison continues to have expenses  
13 associated with the facilities.

14  
15 Staff explained that these facilities did not render any utility service during the test  
16 year. Thus, Staff argued that these expenses are not part of the cost to the utility of  
17 rendering public utility service for the test year and that there is no basis under law  
18 to allow recovery of these expenses.

19  
20 The record demonstrates that these generation assets were not used to provide  
21 generation service during the test year. Thus, the Commission finds that these  
22 expenses do not reflect costs to the utility of rendering public utility service for the  
23 test period in accordance with Section 4909.15(A)(4), Revised Code, and the  
24 expenses related to the assets are not recoverable.<sup>18</sup>  
25

26 During 2017, 2018, and 2019, the nuclear power plants were owned by NGC. Thus,  
27 like the legacy retired fossil plant costs, the legacy nuclear plant costs did “not reflect costs  
28 to the utility of rendering public utility service” during those years. The costs should not  
29 be included in any ratemaking recovery, including the SEET calculations.

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<sup>18</sup> Opinion and Order in Case No. 07-551-EL-AIR at 14.

1 **Q. Did Toledo Edison and CEI still have essentially the same amounts in goodwill in**  
2 **2017, 2018, and 2019 as they recorded in 2005 in conjunction with the sale and**  
3 **transfer of the nuclear power plants to NGC?**

4 A. Yes. The balances in goodwill for Toledo Edison for all three years were \$501 million,  
5 while the balances in goodwill for CEI for all three years were \$1,689 million,<sup>19</sup> essentially  
6 the same as they were before and after the 2005 sale and transfer of the nuclear generation  
7 assets to NGC. This further confirms that the Toledo Edison and CEI continued to incur  
8 the legacy nuclear plant financing costs and that the SEET calculations need to be corrected  
9 to remove these costs.

10  
11 **Q. Does the inclusion of legacy nuclear plant financing costs in capitalization explain**  
12 **why the Companies' calculations of the ROEs of Toledo Edison and CEI are lower**  
13 **than the ROE of Ohio Edison during the three years?**

14 A. Yes. This explains why the ROEs of Toledo Edison and CEI were approximately half that  
15 of Ohio Edison in the three years at issue in this proceeding instead of approximately the  
16 same, despite the fact that all three utilities operate under the same ESP, have the same  
17 Distribution Modernization, Delivery Capital Recovery, and AMI/Grid Mod Riders, and  
18 are allocated the same administrative and general (accounting, legal, payroll, corporate  
19 overhead, etc.) costs by FirstEnergy Services Corp. The difference is that the Toledo  
20 Edison and CEI ROEs are burdened by the legacy nuclear plant financing costs still on  
21 their accounting books and financial statements dating back the 1997 acquisition of Toledo

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<sup>19</sup> I have attached copies of Form 1 page 233 for Toledo Edison and CEI for 2017, 2018, and 2019 showing the goodwill balances along with copies of Form 1 page 269 for Toledo Edison for 2017, 2018, and 2019 showing nuclear related amounts recorded as Other Deferred Credits in account 253 as my Exhibit LK-10. I have reflected the deferred credit amounts in account 253 as an offset to the goodwill amounts in account 186 for Toledo Edison.

1 Edison and CEI by Ohio Edison to form FirstEnergy, a cost burden that Ohio Edison did  
2 not and does not have on its accounting books and financial statements.

3  
4 **Q. Should the Toledo Edison and CEI SEET calculations include the legacy nuclear**  
5 **plant financing costs remaining on their accounting books?**

6 A. No. The SEET statute specifically allows for “such adjustments for capital structure as  
7 may be appropriate” to address circumstances like the Toledo Edison and CEI legacy  
8 nuclear plant costs.<sup>20</sup> In its order requiring the Commission to include DMR revenues in  
9 the SEET calculation, the Supreme Court of Ohio directed the Commission to consider  
10 whether any adjustments are appropriate. “On remand, we instruct the commission to  
11 conduct a new SEET proceeding in which it includes the DMR revenue in the analysis,  
12 determines the SEET threshold, considers whether any adjustments under R.C.  
13 4928.143(F) are appropriate, and makes any other determinations that are necessary to  
14 resolve this matter.” As noted previously, the statute further prohibits consideration,  
15 directly or indirectly, of the revenue, expenses or earnings of a non-utility affiliate.

16 There is no valid policy or ratemaking reason to include the legacy costs of the  
17 nuclear power plants that were owned by NGC during 2017-2019 in the ROE calculation  
18 of two distribution utilities that have not owned those nuclear plants since 2005. To include  
19 legacy nuclear plant costs in this SEET case would effectively be granting Toledo Edison  
20 and CEI a form of generation stranded cost recovery, or the equivalent of transition  
21 revenue, which would be inappropriate.<sup>21</sup>

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<sup>20</sup> R.C. 4928.143(F).

<sup>21</sup> “But the fact that AEP did not explicitly seek transition revenues does not foreclose a finding that the company is receiving the equivalent of transition revenue under the guise of the RSR. The commission’s overly narrow definition of transition revenue overlooks that R.C. 4928.38 bars ‘the receipt of transition revenue *or any*

**III. QUANTIFICATION OF SEET EARNED RETURNS AND CONSUMER  
REFUNDS**

**Q. Describe the Companies’ calculations of the SEET earned returns for 2017, 2018, and 2019.**

A. The Companies’ calculations are described and provided by Ms. Tracy Ashton.<sup>22</sup> The calculations start with the Companies’ per books net income (operating income less interest expense after tax) in the numerator and common equity in the denominator. Ms. Ashton made adjustments to net income to remove direct affiliate company earnings and special/extraordinary items after tax. She also made adjustments to common equity to remove direct affiliate company earnings and special/extraordinary items after tax. The Companies’ earned returns on equity as calculated by Ms. Ashton are summarized on the following table.

**TABLE 2**

FirstEnergy Operating Companies Earned Return on Equity Computed by Companies			
	<u>2017</u>	<u>2018</u>	<u>2019</u>
Toledo Edison	10.7%	11.1%	12.3%
CEI	7.3%	8.7%	8.0%
Ohio Edison	17.4%	18.2%	16.5%
Combined Companies			11.9%

*equivalent revenues* by an electric utility’ after 2010. (Emphasis added.) By inserting the phrase ‘any equivalent revenues’ the General Assembly has demonstrated its intention to bar not only transition revenue associated with costs that were stranded during the transition to market following S.B. 3 but also any revenue that amounts to transition revenue by another name.” Application of Columbus S. Power Co., 147 Ohio St.3d 439 (2016).

<sup>22</sup> Direct Testimony of Tracy Ashton, Schedule TMA-4: 2017, 2018, and 2019 SEET Revised Return on Equity Calculations, Schedule TMA-5: 2017, 2018, and 2019 Net Income Calculation, and Schedule TMA-6: 2017, 2018, and 2019 Common Equity Calculation.

**Q. Did Ms. Ashton make adjustments to remove the legacy nuclear plant financing costs?**

A. No. Ms. Ashton made no adjustments to remove the interest expense after tax on the debt used to finance the legacy nuclear plant costs from the numerator or the common equity used to finance the legacy nuclear plant costs from the denominator.

The interest expense after tax on the debt used to finance the legacy nuclear plant costs reduces the net income included in the numerator. This reduces the earned return. The equity used to finance the legacy nuclear plant costs increases the equity in the denominator. This reduces the earned return.

**Q. What are the Companies' earned returns in 2017, 2018, and 2019 if their calculations are corrected to remove the legacy nuclear plant financing costs?**

A. The Companies' earned returns, as adjusted and corrected solely to remove the legacy nuclear plant financing costs are summarized on the following table.

**TABLE 3**

FirstEnergy Operating Companies Earned Return on Equity After Corrections to Remove Toledo Edison and CEI Legacy Nuclear Costs			
	<u>2017</u>	<u>2018</u>	<u>2019</u>
Toledo Edison	29.8%	35.0%	45.4%
CEI	14.4%	16.2%	15.3%
Ohio Edison	17.4%	18.2%	16.5%
Combined Companies			18.0%

**Q. How do the corrected returns compare to the safe harbor and standard deviation thresholds proposed by the Companies in their filings?**

A. The Companies' filed safe harbor thresholds and standard deviation thresholds are summarized on the following table.<sup>23</sup>

**TABLE 4**

FirstEnergy Operating Companies Filed Safe Harbor and Standard Deviation Thresholds			
	<u>2017</u>	<u>2018</u>	<u>2019</u>
Safe Harbor	14.3%	13.3%	12.9%
Standard Deviation	19.2%	19.3%	17.8%

**Q. Did the Companies have significantly excessive earnings?**

A. Yes. The magnitude of the significantly excessive earnings and the consumer refunds depend on the SEET threshold adopted by the Commission in this proceeding. I do not make a recommendation as to what threshold the Commission should adopt. My expectation is that Staff and OCC will address that issue.

**Q. What are the refund amounts using the Companies safe harbor and standard deviation thresholds as filed?**

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<sup>23</sup> The safe harbor thresholds and standard deviation thresholds developed by FirstEnergy for each year were communicated in the Direct Testimonies of Ms. Joanne M. Savage (Case No. 18-857-EL-UNC at page 5) and Mr. Thomas J. Dolezal (Case No. 19-1338-EL-UNC at page 4 and Case No. 20-1034-EL-UNC at page 4).



A. The refund amounts under both of the Companies' proposed SEET thresholds are shown on the table below.<sup>24</sup>

**TABLE 5**

FirstEnergy Operating Companies SEET Refunds <sup>1</sup> After Corrections to Remove Toledo Edison and CEI Legacy Nuclear Costs \$ Millions						
	Safe Harbor			Standard Deviation		
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Toledo Edison	55.030	53.863	63.090	37.609	38.942	53.581
CEI	0.704	35.373	27.072	-	-	-
Ohio Edison	51.524	72.488	54.981	-	-	-
Combined Companies			145.143			5.314
<sup>1</sup> Excluding interest						

#### IV. OTHER ISSUES, INCLUDING INTEREST, REFUND PERIOD AND ALLOCATION

**Q. If the Commission orders SEET refunds, then should the refunds also include interest?**

A. Yes. The Companies collected excessive revenues in 2017, 2018, and 2019. This benefited the Companies, but harmed their customers. It is appropriate for the Companies to refund the principal due plus interest for the period during which they retained the excessive

<sup>24</sup> Refer to Exhibit LK-2 for quantifications.

1 revenues. In addition, it is appropriate for the Companies to add interest during the  
2 prospective refund period for the same reasons.

3  
4 **Q. Over what period should the SEET refunds be provided to consumers?**

5 A. I recommend that any refunds be made over the remaining term of the current ESP. This  
6 is consistent with the Commission's January 11, 2011 Order that Columbus Southern (now  
7 AEP Ohio) be required to return its \$42.683 million SEET refund over the remaining term  
8 of its ESP.<sup>25</sup>

9  
10 **Q. How should the SEET refunds be allocated to consumers?**

11 A. The SEET refunds should be allocated to rate schedules in the same manner that the DMR  
12 revenues were allocated, consistent with the fact that the DMR revenues were the primary  
13 reason for the significantly excessive earnings.

14 Consistent with Staff's recommendation, the authorized DMR revenues were  
15 allocated to rate schedules based 50% on demand and 50% on energy. The DMR revenues  
16 allocated to rate schedules then were collected on a per kWh or kWh/kW basis. Any SEET  
17 refund should be credited to consumers in the same manner. The following table shows  
18 the DMR collections by customer class for 2019. For example, Ohio Edison residential  
19 customers paid 43.0% of DMR costs in 2019.

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<sup>25</sup> Case No. 10-1261-EL-UNC.

**TABLE 6**

FirstEnergy Operating Companies								
Revenue Percentages by Class Related to Distribution Modernization Rider ("DMR")								
Based on 2019 DMR Revenue by Class Supplied By Company								
In Response to OCC Set 2-RPD-004 Attachment 3								
	TE Rev \$	TE % of Total	CEI Rev \$	CEI % of Total	OE Rev \$	OE % of Total	Combined Ohio Rev \$	Combined Ohio % of Total
Residential - DMR	4,475,260	27.6%	9,641,318	32.9%	15,952,072	43.0%	30,068,650	36.4%
Commercial - DMR	3,314,374	20.5%	10,691,601	36.5%	10,746,911	29.0%	24,752,886	30.0%
Industrial - DMR	8,367,167	51.6%	8,849,345	30.2%	10,261,467	27.7%	27,477,979	33.3%
Lighting - DMR	43,283	0.3%	119,528	0.4%	110,976	0.3%	273,787	0.3%
Total	16,200,084	100.0%	29,301,791	100.0%	37,071,426	100.0%	82,573,301	100.0%

**Q. Would it be appropriate for any SEET refund to be made on a proportional basis to all FirstEnergy consumers, as compared to utility specific refunds?**

A. Yes. Giving all FirstEnergy consumers the same proportional SEET refund would be reasonable given that all FirstEnergy consumers paid the same proportional DMR charges and other ESP adjustments. The rate structures and tariffs of Ohio Edison, Toledo Edison and CEI were all established in ESP IV and are essentially the same. The SEET statute does not specify how refunds are to be made except that they must be returned to "consumers". Utility specific refunds would unreasonably give ratepayers of Toledo Edison, the smallest of the three operating companies, the largest refunds by far.

**Q. Does the removal of the legacy nuclear plant financing costs from the SEET calculations constitute a write off of goodwill?**

A. No. The removal of the legacy nuclear plant financing costs is an exclusion from the SEET calculations in the same manner that the other adjustments made by the Companies are

1 exclusions from the SEET calculations. None of these exclusions constitute write offs.  
2 The Companies' removal of direct affiliate earnings does not constitute a write off of  
3 affiliate earnings. The Companies' removal of special/extraordinary items does not  
4 constitute a write off of those items. Similarly, the removal of the legacy nuclear plant  
5 financing costs does not constitute a write off of these indirect affiliate costs.

6  
7 **Q. Does this complete your testimony?**

8 **A. Yes.**

# AFFIDAVIT

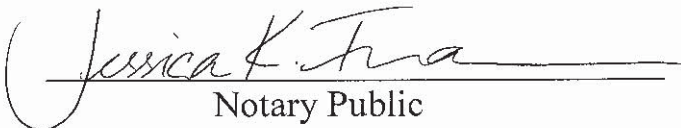
STATE OF GEORGIA )

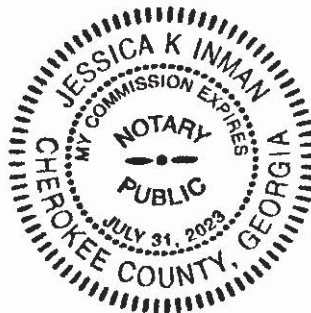
COUNTY OF FULTON )

LANE KOLLEN, being duly sworn, deposes and states: that the attached is his sworn testimony and that the statements contained are true and correct to the best of his knowledge, information and belief.

  
Lane Kollen

Sworn to and subscribed before me on this  
5th day of April 2021.

  
Notary Public



**BEFORE THE  
PUBLIC UTILITY COMMISSION OF OHIO**

<b>In The Matter Of The Determination Of The Existence Of</b>	)	
<b>Significantly Excessive Earnings For 2017 Under The</b>	)	<b>Case No. 18-857-EL-UNC</b>
<b>Electric Security Plans Of Ohio Edison Company, The</b>	)	
<b>Cleveland Electric Illuminating Company, And The Toledo</b>	)	
<b>Edison Company</b>	)	
	)	
<b>In The Matter Of The Determination Of The Existence Of</b>	)	
<b>Significantly Excessive Earnings For 2018 Under The</b>	)	<b>Case No. 19-1338-EL-UNC</b>
<b>Electric Security Plans Of Ohio Edison Company, The</b>	)	
<b>Cleveland Electric Illuminating Company, And The Toledo</b>	)	
<b>Edison Company</b>	)	
	)	
<b>In The Matter Of The Determination Of The Existence Of</b>	)	
<b>Significantly Excessive Earnings For 2019 Under The</b>	)	<b>Case No. 20-1034-EL-UNC</b>
<b>Electric Security Plans Of Ohio Edison Company, The</b>	)	
<b>Cleveland Electric Illuminating Company, And The Toledo</b>	)	
<b>Edison Company</b>	)	
	)	
<b>In The Matter Of The Quadrennial Review Required By</b>	)	
<b>R.C. 4928.143(E) For The Electric Security Plans Of Ohio</b>	)	<b>Case No. 20-1476-EL-UNC</b>
<b>Edison Company, The Cleveland Electric Illuminating</b>	)	
<b>Company, And The Toledo Edison Company</b>	)	

<b>EXHIBITS</b>
<b>OF</b>
<b>LANE KOLLEN</b>

**ON BEHALF OF  
THE OHIO ENERGY GROUP**

**J. KENNEDY AND ASSOCIATES, INC.  
ROSWELL, GEORGIA**

**April 2021**

**EXHIBIT \_\_\_\_ (LK-1)**

## **RESUME OF LANE KOLLEN, VICE PRESIDENT**

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### **EDUCATION**

**University of Toledo, BBA**  
Accounting

**University of Toledo, MBA**

**Luther Rice University, MA**

### **PROFESSIONAL CERTIFICATIONS**

**Certified Public Accountant (CPA)**

**Certified Management Accountant (CMA)**

### **PROFESSIONAL AFFILIATIONS**

**American Institute of Certified Public Accountants**

**Georgia Society of Certified Public Accountants**

**Institute of Management Accountants**

**Society of Depreciation Professionals**

Mr. Kollen has more than forty years of utility industry experience in the financial, rate, tax, and planning areas. He specializes in revenue requirements analyses, taxes, evaluation of rate and financial impacts of traditional and nontraditional ratemaking, utility mergers/acquisition and diversification. Mr. Kollen has expertise in proprietary and nonproprietary software systems used by utilities for budgeting, rate case support and strategic and financial planning.



## RESUME OF LANE KOLLEN, VICE PRESIDENT

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### EXPERIENCE

1986 to

Present:

**J. Kennedy and Associates, Inc.:** Vice President and Principal. Responsible for utility stranded cost analysis, revenue requirements analysis, cash flow projections and solvency, financial and cash effects of traditional and nontraditional ratemaking, and research, speaking and writing on the effects of tax law changes. Testimony before Connecticut, Florida, Georgia, Indiana, Louisiana, Kentucky, Maine, Maryland, Minnesota, New York, North Carolina, Ohio, Pennsylvania, Tennessee, Texas, West Virginia and Wisconsin state regulatory commissions and the Federal Energy Regulatory Commission.

1983 to

1986:

**Energy Management Associates:** Lead Consultant.

Consulting in the areas of strategic and financial planning, traditional and nontraditional ratemaking, rate case support and testimony, diversification and generation expansion planning. Directed consulting and software development projects utilizing PROSCREEN II and ACUMEN proprietary software products. Utilized ACUMEN detailed corporate simulation system, PROSCREEN II strategic planning system and other custom developed software to support utility rate case filings including test year revenue requirements, rate base, operating income and pro-forma adjustments. Also utilized these software products for revenue simulation, budget preparation and cost-of-service analyses.

1976 to

1983:

**The Toledo Edison Company:** Planning Supervisor.

Responsible for financial planning activities including generation expansion planning, capital and expense budgeting, evaluation of tax law changes, rate case strategy and support and computerized financial modeling using proprietary and nonproprietary software products. Directed the modeling and evaluation of planning alternatives including:

Rate phase-ins.

Construction project cancellations and write-offs.

Construction project delays.

Capacity swaps.

Financing alternatives.

Competitive pricing for off-system sales.

Sale/leasebacks.

## RESUME OF LANE KOLLEN, VICE PRESIDENT

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### CLIENTS SERVED

#### Industrial Companies and Groups

Air Products and Chemicals, Inc.	Lehigh Valley Power Committee
Airco Industrial Gases	Maryland Industrial Group
Alcan Aluminum	Multiple Intervenors (New York)
Armco Advanced Materials Co.	National Southwire
Armco Steel	North Carolina Industrial
Bethlehem Steel	Energy Consumers
CF&I Steel, L.P.	Occidental Chemical Corporation
Climax Molybdenum Company	Ohio Energy Group
Connecticut Industrial Energy Consumers	Ohio Industrial Energy Consumers
ELCON	Ohio Manufacturers Association
Enron Gas Pipeline Company	Philadelphia Area Industrial Energy
Florida Industrial Power Users Group	Users Group
Gallatin Steel	PSI Industrial Group
General Electric Company	Smith Cogeneration
GPU Industrial Intervenors	Taconite Intervenors (Minnesota)
Indiana Industrial Group	West Penn Power Industrial Intervenors
Industrial Consumers for	West Virginia Energy Users Group
Fair Utility Rates - Indiana	Westvaco Corporation
Industrial Energy Consumers - Ohio	
Kentucky Industrial Utility Customers, Inc.	
Kimberly-Clark Company	

#### Regulatory Commissions and Government Agencies

Cities in Texas-New Mexico Power Company's Service Territory  
Cities in AEP Texas Central Company's Service Territory  
Cities in AEP Texas North Company's Service Territory  
City of Austin  
Georgia Public Service Commission Staff  
Florida Office of Public Counsel  
Indiana Office of Utility Consumer Counsel  
Kentucky Office of Attorney General  
Louisiana Public Service Commission  
Louisiana Public Service Commission Staff  
Maine Office of Public Advocate  
New York City  
New York State Energy Office  
South Carolina Office of Regulatory Staff  
Texas Office of Public Utility Counsel  
Utah Office of Consumer Services

**RESUME OF LANE KOLLEN, VICE PRESIDENT**

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## RESUME OF LANE KOLLEN, VICE PRESIDENT

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### Utilities

Allegheny Power System  
Atlantic City Electric Company  
Carolina Power & Light Company  
Cleveland Electric Illuminating Company  
Delmarva Power & Light Company  
Duquesne Light Company  
General Public Utilities  
Georgia Power Company  
Middle South Services  
Nevada Power Company  
Niagara Mohawk Power Corporation

Otter Tail Power Company  
Pacific Gas & Electric Company  
Public Service Electric & Gas  
Public Service of Oklahoma  
Rochester Gas and Electric  
Savannah Electric & Power Company  
Seminole Electric Cooperative  
Southern California Edison  
Talquin Electric Cooperative  
Tampa Electric  
Texas Utilities  
Toledo Edison Company

**Expert Testimony Appearances  
of  
Lane Kollen  
As of April 2021**

<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
10/86	U-17282 Interim	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Cash revenue requirements financial solvency.
11/86	U-17282 Interim Rebuttal	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Cash revenue requirements financial solvency.
12/86	9613	KY	Attorney General Div. of Consumer Protection	Big Rivers Electric Corp.	Revenue requirements accounting adjustments financial workout plan.
1/87	U-17282 Interim	LA 19th Judicial District Ct.	Louisiana Public Service Commission Staff	Gulf States Utilities	Cash revenue requirements, financial solvency.
3/87	General Order 236	WV	West Virginia Energy Users' Group	Monongahela Power Co.	Tax Reform Act of 1986.
4/87	U-17282 Prudence	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Prudence of River Bend 1, economic analyses, cancellation studies.
4/87	M-100 Sub 113	NC	North Carolina Industrial Energy Consumers	Duke Power Co.	Tax Reform Act of 1986.
5/87	86-524-E-SC	WV	West Virginia Energy Users' Group	Monongahela Power Co.	Revenue requirements, Tax Reform Act of 1986.
5/87	U-17282 Case In Chief	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, River Bend 1 phase-in plan, financial solvency.
7/87	U-17282 Case In Chief Surrebuttal	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, River Bend 1 phase-in plan, financial solvency.
7/87	U-17282 Prudence Surrebuttal	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Prudence of River Bend 1, economic analyses, cancellation studies.
7/87	86-524 E-SC Rebuttal	WV	West Virginia Energy Users' Group	Monongahela Power Co.	Revenue requirements, Tax Reform Act of 1986.
8/87	9885	KY	Attorney General Div. of Consumer Protection	Big Rivers Electric Corp.	Financial workout plan.
8/87	E-015/GR-87-223	MN	Taconite Intervenors	Minnesota Power & Light Co.	Revenue requirements, O&M expense, Tax Reform Act of 1986.
10/87	870220-EI	FL	Occidental Chemical Corp.	Florida Power Corp.	Revenue requirements, O&M expense, Tax Reform Act of 1986.
11/87	87-07-01	CT	Connecticut Industrial Energy Consumers	Connecticut Light & Power Co.	Tax Reform Act of 1986.
1/88	U-17282	LA 19th Judicial District Ct.	Louisiana Public Service Commission	Gulf States Utilities	Revenue requirements, River Bend 1 phase-in plan, rate of return.
2/88	9934	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Economics of Trimble County, completion.

**Expert Testimony Appearances  
of  
Lane Kollen  
As of April 2021**

<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
2/88	10064	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Revenue requirements, O&M expense, capital structure, excess deferred income taxes.
5/88	10217	KY	Alcan Aluminum National Southwire	Big Rivers Electric Corp.	Financial workout plan.
5/88	M-87017-1C001	PA	GPU Industrial Intervenors	Metropolitan Edison Co.	Nonutility generator deferred cost recovery.
5/88	M-87017-2C005	PA	GPU Industrial Intervenors	Pennsylvania Electric Co.	Nonutility generator deferred cost recovery.
6/88	U-17282	LA 19th Judicial District Ct.	Louisiana Public Service Commission	Gulf States Utilities	Prudence of River Bend 1 economic analyses, cancellation studies, financial modeling.
7/88	M-87017-1C001 Rebuttal	PA	GPU Industrial Intervenors	Metropolitan Edison Co.	Nonutility generator deferred cost recovery, SFAS No. 92.
7/88	M-87017-2C005 Rebuttal	PA	GPU Industrial Intervenors	Pennsylvania Electric Co.	Nonutility generator deferred cost recovery, SFAS No. 92.
9/88	88-05-25	CT	Connecticut Industrial Energy Consumers	Connecticut Light & Power Co.	Excess deferred taxes, O&M expenses.
9/88	10064 Rehearing	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Premature retirements, interest expense.
10/88	88-170-EL-AIR	OH	Ohio Industrial Energy Consumers	Cleveland Electric Illuminating Co.	Revenue requirements, phase-in, excess deferred taxes, O&M expenses, financial considerations, working capital.
10/88	88-171-EL-AIR	OH	Ohio Industrial Energy Consumers	Toledo Edison Co.	Revenue requirements, phase-in, excess deferred taxes, O&M expenses, financial considerations, working capital.
10/88	8800-355-EI	FL	Florida Industrial Power Users' Group	Florida Power & Light Co.	Tax Reform Act of 1986, tax expenses, O&M expenses, pension expense (SFAS No. 87).
10/88	3780-U	GA	Georgia Public Service Commission Staff	Atlanta Gas Light Co.	Pension expense (SFAS No. 87).
11/88	U-17282 Remand	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Rate base exclusion plan (SFAS No. 71).
12/88	U-17970	LA	Louisiana Public Service Commission Staff	AT&T Communications of South Central States	Pension expense (SFAS No. 87).
12/88	U-17949 Rebuttal	LA	Louisiana Public Service Commission Staff	South Central Bell	Compensated absences (SFAS No. 43), pension expense (SFAS No. 87), Part 32, income tax normalization.
2/89	U-17282 Phase II	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, phase-in of River Bend 1, recovery of canceled plant.

**Expert Testimony Appearances  
of  
Lane Kollen  
As of April 2021**

<b>Date</b>	<b>Case</b>	<b>Jurisdicht.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
6/89	881602-EU 890326-EU	FL	Talquin Electric Cooperative	Talquin/City of Tallahassee	Economic analyses, incremental cost-of-service, average customer rates.
7/89	U-17970	LA	Louisiana Public Service Commission Staff	AT&T Communications of South Central States	Pension expense (SFAS No. 87), compensated absences (SFAS No. 43), Part 32.
8/89	8555	TX	Occidental Chemical Corp.	Houston Lighting & Power Co.	Cancellation cost recovery, tax expense, revenue requirements.
8/89	3840-U	GA	Georgia Public Service Commission Staff	Georgia Power Co.	Promotional practices, advertising, economic development.
9/89	U-17282 Phase II Detailed	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, detailed investigation.
10/89	8880	TX	Enron Gas Pipeline	Texas-New Mexico Power Co.	Deferred accounting treatment, sale/leaseback.
10/89	8928	TX	Enron Gas Pipeline	Texas-New Mexico Power Co.	Revenue requirements, imputed capital structure, cash working capital.
10/89	R-891364	PA	Philadelphia Area Industrial Energy Users Group	Philadelphia Electric Co.	Revenue requirements.
11/89 12/89	R-891364 Surrebuttal (2 Filings)	PA	Philadelphia Area Industrial Energy Users Group	Philadelphia Electric Co.	Revenue requirements, sale/leaseback.
1/90	U-17282 Phase II Detailed Rebuttal	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, detailed investigation.
1/90	U-17282 Phase III	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Phase-in of River Bend 1, deregulated asset plan.
3/90	890319-EI	FL	Florida Industrial Power Users Group	Florida Power & Light Co.	O&M expenses, Tax Reform Act of 1986.
4/90	890319-EI Rebuttal	FL	Florida Industrial Power Users Group	Florida Power & Light Co.	O&M expenses, Tax Reform Act of 1986.
4/90	U-17282	LA 19 <sup>th</sup> Judicial District Ct.	Louisiana Public Service Commission	Gulf States Utilities	Fuel clause, gain on sale of utility assets.
9/90	90-158	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Revenue requirements, post-test year additions, forecasted test year.
12/90	U-17282 Phase IV	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements.
3/91	29327, et. al.	NY	Multiple Intervenor	Niagara Mohawk Power Corp.	Incentive regulation.

**Expert Testimony Appearances  
of  
Lane Kollen  
As of April 2021**

<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
5/91	9945	TX	Office of Public Utility Counsel of Texas	El Paso Electric Co.	Financial modeling, economic analyses, prudence of Palo Verde 3.
9/91	P-910511 P-910512	PA	Allegheny Ludlum Corp., Armco Advanced Materials Co., The West Penn Power Industrial Users' Group	West Penn Power Co.	Recovery of CAAA costs, least cost financing.
9/91	91-231-E-NC	WV	West Virginia Energy Users Group	Monongahela Power Co.	Recovery of CAAA costs, least cost financing.
11/91	U-17282	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Asset impairment, deregulated asset plan, revenue requirements.
12/91	91-410-EL-AIR	OH	Air Products and Chemicals, Inc., Armco Steel Co., General Electric Co., Industrial Energy Consumers	Cincinnati Gas & Electric Co.	Revenue requirements, phase-in plan.
12/91	PUC Docket 10200	TX	Office of Public Utility Counsel of Texas	Texas-New Mexico Power Co.	Financial integrity, strategic planning, declined business affiliations.
5/92	910890-EI	FL	Occidental Chemical Corp.	Florida Power Corp.	Revenue requirements, O&M expense, pension expense, OPEB expense, fossil dismantling, nuclear decommissioning.
8/92	R-00922314	PA	GPU Industrial Intervenors	Metropolitan Edison Co.	Incentive regulation, performance rewards, purchased power risk, OPEB expense.
9/92	92-043	KY	Kentucky Industrial Utility Consumers	Generic Proceeding	OPEB expense.
9/92	920324-EI	FL	Florida Industrial Power Users' Group	Tampa Electric Co.	OPEB expense.
9/92	39348	IN	Indiana Industrial Group	Generic Proceeding	OPEB expense.
9/92	910840-PU	FL	Florida Industrial Power Users' Group	Generic Proceeding	OPEB expense.
9/92	39314	IN	Industrial Consumers for Fair Utility Rates	Indiana Michigan Power Co.	OPEB expense.
11/92	U-19904	LA	Louisiana Public Service Commission Staff	Gulf States Utilities /Entergy Corp.	Merger.
11/92	8469	MD	Westvaco Corp., Eastalco Aluminum Co.	Potomac Edison Co.	OPEB expense.
11/92	92-1715-AU-COI	OH	Ohio Manufacturers Association	Generic Proceeding	OPEB expense.
12/92	R-00922378	PA	Armco Advanced Materials Co., The WPP Industrial Intervenors	West Penn Power Co.	Incentive regulation, performance rewards, purchased power risk, OPEB expense.



**Expert Testimony Appearances  
of  
Lane Kollen  
As of April 2021**

<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
12/92	U-19949	LA	Louisiana Public Service Commission Staff	South Central Bell	Affiliate transactions, cost allocations, merger.
12/92	R-00922479	PA	Philadelphia Area Industrial Energy Users' Group	Philadelphia Electric Co.	OPEB expense.
1/93	8487	MD	Maryland Industrial Group	Baltimore Gas & Electric Co., Bethlehem Steel Corp.	OPEB expense, deferred fuel, CWIP in rate base.
1/93	39498	IN	PSI Industrial Group	PSI Energy, Inc.	Refunds due to over-collection of taxes on Marble Hill cancellation.
3/93	92-11-11	CT	Connecticut Industrial Energy Consumers	Connecticut Light & Power Co	OPEB expense.
3/93	U-19904 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities /Entergy Corp.	Merger.
3/93	93-01-EL-EFC	OH	Ohio Industrial Energy Consumers	Ohio Power Co.	Affiliate transactions, fuel.
3/93	EC92-21000 ER92-806-000	FERC	Louisiana Public Service Commission Staff	Gulf States Utilities /Entergy Corp.	Merger.
4/93	92-1464-EL-AIR	OH	Air Products Armco Steel Industrial Energy Consumers	Cincinnati Gas & Electric Co.	Revenue requirements, phase-in plan.
4/93	EC92-21000 ER92-806-000 (Rebuttal)	FERC	Louisiana Public Service Commission	Gulf States Utilities /Entergy Corp.	Merger.
9/93	93-113	KY	Kentucky Industrial Utility Customers	Kentucky Utilities	Fuel clause and coal contract refund.
9/93	92-490, 92-490A, 90-360-C	KY	Kentucky Industrial Utility Customers and Kentucky Attorney General	Big Rivers Electric Corp.	Disallowances and restitution for excessive fuel costs, illegal and improper payments, recovery of mine closure costs.
10/93	U-17735	LA	Louisiana Public Service Commission Staff	Cajun Electric Power Cooperative	Revenue requirements, debt restructuring agreement, River Bend cost recovery.
1/94	U-20647	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	Audit and investigation into fuel clause costs.
4/94	U-20647 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	Nuclear and fossil unit performance, fuel costs, fuel clause principles and guidelines.
4/94	U-20647 (Supplemental Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	Audit and investigation into fuel clause costs.
5/94	U-20178	LA	Louisiana Public Service Commission Staff	Louisiana Power & Light Co.	Planning and quantification issues of least cost integrated resource plan.

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9/94	U-19904 Initial Post-Merger Earnings Review	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	River Bend phase-in plan, deregulated asset plan, capital structure, other revenue requirement issues.
9/94	U-17735	LA	Louisiana Public Service Commission Staff	Cajun Electric Power Cooperative	G&T cooperative ratemaking policies, exclusion of River Bend, other revenue requirement issues.
10/94	3905-U	GA	Georgia Public Service Commission Staff	Southern Bell Telephone Co.	Incentive rate plan, earnings review.
10/94	5258-U	GA	Georgia Public Service Commission Staff	Southern Bell Telephone Co.	Alternative regulation, cost allocation.
11/94	U-19904 Initial Post-Merger Earnings Review (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	River Bend phase-in plan, deregulated asset plan, capital structure, other revenue requirement issues.
11/94	U-17735 (Rebuttal)	LA	Louisiana Public Service Commission Staff	Cajun Electric Power Cooperative	G&T cooperative ratemaking policy, exclusion of River Bend, other revenue requirement issues.
4/95	R-00943271	PA	PP&L Industrial Customer Alliance	Pennsylvania Power & Light Co.	Revenue requirements. Fossil dismantling, nuclear decommissioning.
6/95	3905-U Rebuttal	GA	Georgia Public Service Commission	Southern Bell Telephone Co.	Incentive regulation, affiliate transactions, revenue requirements, rate refund.
6/95	U-19904 (Direct)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	Gas, coal, nuclear fuel costs, contract prudence, base/fuel realignment.
10/95	95-02614	TN	Tennessee Office of the Attorney General Consumer Advocate	BellSouth Telecommunications, Inc.	Affiliate transactions.
10/95	U-21485 (Direct)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	Nuclear O&M, River Bend phase-in plan, base/fuel realignment, NOL and AltMin asset deferred taxes, other revenue requirement issues.
11/95	U-19904 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co. Division	Gas, coal, nuclear fuel costs, contract prudence, base/fuel realignment.
11/95	U-21485 (Supplemental Direct)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities Co.	Nuclear O&M, River Bend phase-in plan, base/fuel realignment, NOL and AltMin asset deferred taxes, other revenue requirement issues.
12/95	U-21485 (Surrebuttal)				
1/96	95-299-EL-AIR 95-300-EL-AIR	OH	Industrial Energy Consumers	The Toledo Edison Co., The Cleveland Electric Illuminating Co.	Competition, asset write-offs and revaluation, O&M expense, other revenue requirement issues.
2/96	PUC Docket 14965	TX	Office of Public Utility Counsel	Central Power & Light	Nuclear decommissioning.
5/96	95-485-LCS	NM	City of Las Cruces	El Paso Electric Co.	Stranded cost recovery, municipalization.

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7/96	8725	MD	The Maryland Industrial Group and Redland Genstar, Inc.	Baltimore Gas & Electric Co., Potomac Electric Power Co., and Constellation Energy Corp.	Merger savings, tracking mechanism, earnings sharing plan, revenue requirement issues.
9/96 11/96	U-22092 U-22092 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	River Bend phase-in plan, base/fuel realignment, NOL and AltMin asset deferred taxes, other revenue requirement issues, allocation of regulated/nonregulated costs.
10/96	96-327	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corp.	Environmental surcharge recoverable costs.
2/97	R-00973877	PA	Philadelphia Area Industrial Energy Users Group	PECO Energy Co.	Stranded cost recovery, regulatory assets and liabilities, intangible transition charge, revenue requirements.
3/97	96-489	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Co.	Environmental surcharge recoverable costs, system agreements, allowance inventory, jurisdictional allocation.
6/97	TO-97-397	MO	MCI Telecommunications Corp., Inc., MCI metro Access Transmission Services, Inc.	Southwestern Bell Telephone Co.	Price cap regulation, revenue requirements, rate of return.
6/97	R-00973953	PA	Philadelphia Area Industrial Energy Users Group	PECO Energy Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning.
7/97	R-00973954	PA	PP&L Industrial Customer Alliance	Pennsylvania Power & Light Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning.
7/97	U-22092	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Depreciation rates and methodologies, River Bend phase-in plan.
8/97	97-300	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas & Electric Co., Kentucky Utilities Co.	Merger policy, cost savings, surcredit sharing mechanism, revenue requirements, rate of return.
8/97	R-00973954 (Surrebuttal)	PA	PP&L Industrial Customer Alliance	Pennsylvania Power & Light Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning.
10/97	97-204	KY	Alcan Aluminum Corp. Southwire Co.	Big Rivers Electric Corp.	Restructuring, revenue requirements, reasonableness.
10/97	R-974008	PA	Metropolitan Edison Industrial Users Group	Metropolitan Edison Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning, revenue requirements.
10/97	R-974009	PA	Penelec Industrial Customer Alliance	Pennsylvania Electric Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning, revenue requirements.

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11/97	97-204 (Rebuttal)	KY	Alcan Aluminum Corp. Southwire Co.	Big Rivers Electric Corp.	Restructuring, revenue requirements, reasonableness of rates, cost allocation.
11/97	U-22491	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, other revenue requirement issues.
11/97	R-00973953 (Surrebuttal)	PA	Philadelphia Area Industrial Energy Users Group	PECO Energy Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning.
11/97	R-973981	PA	West Penn Power Industrial Intervenors	West Penn Power Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, fossil decommissioning, revenue requirements, securitization.
11/97	R-974104	PA	Duquesne Industrial Intervenors	Duquesne Light Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning, revenue requirements, securitization.
12/97	R-973981 (Surrebuttal)	PA	West Penn Power Industrial Intervenors	West Penn Power Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, fossil decommissioning, revenue requirements.
12/97	R-974104 (Surrebuttal)	PA	Duquesne Industrial Intervenors	Duquesne Light Co.	Restructuring, deregulation, stranded costs, regulatory assets, liabilities, nuclear and fossil decommissioning, revenue requirements, securitization.
1/98	U-22491 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, other revenue requirement issues.
2/98	8774	MD	Westvaco	Potomac Edison Co.	Merger of Duquesne, AE, customer safeguards, savings sharing.
3/98	U-22092 (Allocated Stranded Cost Issues)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Restructuring, stranded costs, regulatory assets, securitization, regulatory mitigation.
3/98	8390-U	GA	Georgia Natural Gas Group, Georgia Textile Manufacturers Assoc.	Atlanta Gas Light Co.	Restructuring, unbundling, stranded costs, incentive regulation, revenue requirements.
3/98	U-22092 (Allocated Stranded Cost Issues) (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Restructuring, stranded costs, regulatory assets, securitization, regulatory mitigation.
3/98	U-22491 (Supplemental Surrebuttal)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, other revenue requirement issues.
10/98	97-596	ME	Maine Office of the Public Advocate	Bangor Hydro- Electric Co.	Restructuring, unbundling, stranded costs, T&D revenue requirements.

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<b>Date</b>	<b>Case</b>	<b>Jurisdiction</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
10/98	9355-U	GA	Georgia Public Service Commission Adversary Staff	Georgia Power Co.	Affiliate transactions.
10/98	U-17735 Rebuttal	LA	Louisiana Public Service Commission Staff	Cajun Electric Power Cooperative	G&T cooperative ratemaking policy, other revenue requirement issues.
11/98	U-23327	LA	Louisiana Public Service Commission Staff	SWEPCO, CSW and AEP	Merger policy, savings sharing mechanism, affiliate transaction conditions.
12/98	U-23358 (Direct)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, tax issues, and other revenue requirement issues.
12/98	98-577	ME	Maine Office of Public Advocate	Maine Public Service Co.	Restructuring, unbundling, stranded cost, T&D revenue requirements.
1/99	98-10-07	CT	Connecticut Industrial Energy Consumers	United Illuminating Co.	Stranded costs, investment tax credits, accumulated deferred income taxes, excess deferred income taxes.
3/99	U-23358 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, tax issues, and other revenue requirement issues.
3/99	98-474	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Co.	Revenue requirements, alternative forms of regulation.
3/99	98-426	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co.	Revenue requirements, alternative forms of regulation.
3/99	99-082	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Co.	Revenue requirements.
3/99	99-083	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co.	Revenue requirements.
4/99	U-23358 (Supplemental Surrebuttal)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, tax issues, and other revenue requirement issues.
4/99	99-03-04	CT	Connecticut Industrial Energy Consumers	United Illuminating Co.	Regulatory assets and liabilities, stranded costs, recovery mechanisms.
4/99	99-02-05	CT	Connecticut Industrial Utility Customers	Connecticut Light and Power Co.	Regulatory assets and liabilities, stranded costs, recovery mechanisms.
5/99	98-426 99-082 (Additional Direct)	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Co.	Revenue requirements.
5/99	98-474 99-083 (Additional Direct)	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co.	Revenue requirements.

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<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
5/99	98-426 98-474 (Response to Amended Applications)	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Co., Kentucky Utilities Co.	Alternative regulation.
6/99	97-596	ME	Maine Office of Public Advocate	Bangor Hydro- Electric Co.	Request for accounting order regarding electric industry restructuring costs.
7/99	U-23358	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Affiliate transactions, cost allocations.
7/99	99-03-35	CT	Connecticut Industrial Energy Consumers	United Illuminating Co.	Stranded costs, regulatory assets, tax effects of asset divestiture.
7/99	U-23327	LA	Louisiana Public Service Commission Staff	Southwestern Electric Power Co., Central and South West Corp, American Electric Power Co.	Merger Settlement and Stipulation.
7/99	97-596 Surrebuttal	ME	Maine Office of Public Advocate	Bangor Hydro- Electric Co.	Restructuring, unbundling, stranded cost, T&D revenue requirements.
7/99	98-0452-E-GI	WV	West Virginia Energy Users Group	Monongahela Power, Potomac Edison, Appalachian Power, Wheeling Power	Regulatory assets and liabilities.
8/99	98-577 Surrebuttal	ME	Maine Office of Public Advocate	Maine Public Service Co.	Restructuring, unbundling, stranded costs, T&D revenue requirements.
8/99	98-426 99-082 Rebuttal	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Co.	Revenue requirements.
8/99	98-474 98-083 Rebuttal	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co.	Revenue requirements.
8/99	98-0452-E-GI Rebuttal	WV	West Virginia Energy Users Group	Monongahela Power, Potomac Edison, Appalachian Power, Wheeling Power	Regulatory assets and liabilities.
10/99	U-24182 Direct	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, affiliate transactions, tax issues, and other revenue requirement issues.
11/99	PUC Docket 21527	TX	The Dallas-Fort Worth Hospital Council and Coalition of Independent Colleges and Universities	TXU Electric	Restructuring, stranded costs, taxes, securitization.

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11/99	U-23358 Surrebuttal Affiliate Transactions Review	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Service company affiliate transaction costs.
01/00	U-24182 Surrebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, affiliate transactions, tax issues, and other revenue requirement issues.
04/00	99-1212-EL-ETP 99-1213-EL-ATA 99-1214-EL-AAM	OH	Greater Cleveland Growth Association	First Energy (Cleveland Electric Illuminating, Toledo Edison)	Historical review, stranded costs, regulatory assets, liabilities.
05/00	2000-107	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Co.	ECR surcharge roll-in to base rates.
05/00	U-24182 Supplemental Direct	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Affiliate expense proforma adjustments.
05/00	A-110550F0147	PA	Philadelphia Area Industrial Energy Users Group	PECO Energy	Merger between PECO and Unicom.
05/00	99-1658-EL-ETP	OH	AK Steel Corp.	Cincinnati Gas & Electric Co.	Regulatory transition costs, including regulatory assets and liabilities, SFAS 109, ADIT, EDIT, ITC.
07/00	PUC Docket 22344	TX	The Dallas-Fort Worth Hospital Council and The Coalition of Independent Colleges and Universities	Statewide Generic Proceeding	Escalation of O&M expenses for unbundled T&D revenue requirements in projected test year.
07/00	U-21453	LA	Louisiana Public Service Commission	SWEPCO	Stranded costs, regulatory assets and liabilities.
08/00	U-24064	LA	Louisiana Public Service Commission Staff	CLECO	Affiliate transaction pricing ratemaking principles, subsidization of nonregulated affiliates, ratemaking adjustments.
10/00	SOAH Docket 473-00-1015 PUC Docket 22350	TX	The Dallas-Fort Worth Hospital Council and The Coalition of Independent Colleges and Universities	TXU Electric Co.	Restructuring, T&D revenue requirements, mitigation, regulatory assets and liabilities.
10/00	R-00974104 Affidavit	PA	Duquesne Industrial Intervenor	Duquesne Light Co.	Final accounting for stranded costs, including treatment of auction proceeds, taxes, capital costs, switchback costs, and excess pension funding.
11/00	P-00001837 R-00974008 P-00001838 R-00974009	PA	Metropolitan Edison Industrial Users Group Penelec Industrial Customer Alliance	Metropolitan Edison Co., Pennsylvania Electric Co.	Final accounting for stranded costs, including treatment of auction proceeds, taxes, regulatory assets and liabilities, transaction costs.

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12/00	U-21453, U-20925, U-22092 (Subdocket C) Surrebuttal	LA	Louisiana Public Service Commission Staff	SWEP CO	Stranded costs, regulatory assets.
01/01	U-24993 Direct	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Allocation of regulated and nonregulated costs, tax issues, and other revenue requirement issues.
01/01	U-21453, U-20925, U-22092 (Subdocket B) Surrebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Industry restructuring, business separation plan, organization structure, hold harmless conditions, financing.
01/01	Case No. 2000-386	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas & Electric Co.	Recovery of environmental costs, surcharge mechanism.
01/01	Case No. 2000-439	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co.	Recovery of environmental costs, surcharge mechanism.
02/01	A-110300F0095 A-110400F0040	PA	Met-Ed Industrial Users Group, Penelec Industrial Customer Alliance	GPU, Inc. FirstEnergy Corp.	Merger, savings, reliability.
03/01	P-00001860 P-00001861	PA	Met-Ed Industrial Users Group, Penelec Industrial Customer Alliance	Metropolitan Edison Co., Pennsylvania Electric Co.	Recovery of costs due to provider of last resort obligation.
04/01	U-21453, U-20925, U-22092 (Subdocket B) Settlement Term Sheet	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Business separation plan: settlement agreement on overall plan structure.
04/01	U-21453, U-20925, U-22092 (Subdocket B) Contested Issues	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Business separation plan: agreements, hold harmless conditions, separations methodology.
05/01	U-21453, U-20925, U-22092 (Subdocket B) Contested Issues Transmission and Distribution Rebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Business separation plan: agreements, hold harmless conditions, separations methodology.



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07/01	U-21453, U-20925, U-22092 (Subdocket B) Transmission and Distribution Term Sheet	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Business separation plan: settlement agreement on T&D issues, agreements necessary to implement T&D separations, hold harmless conditions, separations methodology.
10/01	14000-U	GA	Georgia Public Service Commission Adversary Staff	Georgia Power Company	Revenue requirements, Rate Plan, fuel clause recovery.
11/01	14311-U Direct Panel with Bolin Killings	GA	Georgia Public Service Commission Adversary Staff	Atlanta Gas Light Co	Revenue requirements, revenue forecast, O&M expense, depreciation, plant additions, cash working capital.
11/01	U-25687 Direct	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Revenue requirements, capital structure, allocation of regulated and nonregulated costs, River Bend uprate.
02/02	PUC Docket 25230	TX	The Dallas-Fort Worth Hospital Council and the Coalition of Independent Colleges and Universities	TXU Electric	Stipulation. Regulatory assets, securitization financing.
02/02	U-25687 Surrebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Revenue requirements, corporate franchise tax, conversion to LLC, River Bend uprate.
03/02	14311-U Rebuttal Panel with Bolin Killings	GA	Georgia Public Service Commission Adversary Staff	Atlanta Gas Light Co.	Revenue requirements, earnings sharing plan, service quality standards.
03/02	14311-U Rebuttal Panel with Michelle L. Thebert	GA	Georgia Public Service Commission Adversary Staff	Atlanta Gas Light Co.	Revenue requirements, revenue forecast, O&M expense, depreciation, plant additions, cash working capital.
03/02	001148-EI	FL	South Florida Hospital and Healthcare Assoc.	Florida Power & Light Co.	Revenue requirements. Nuclear life extension, storm damage accruals and reserve, capital structure, O&M expense.
04/02	U-25687 (Suppl. Surrebuttal)	LA	Louisiana Public Service Commission	Entergy Gulf States, Inc.	Revenue requirements, corporate franchise tax, conversion to LLC, River Bend uprate.
04/02	U-21453, U-20925 U-22092 (Subdocket C)	LA	Louisiana Public Service Commission	SWEPCO	Business separation plan, T&D Term Sheet, separations methodologies, hold harmless conditions.
08/02	EL01-88-000	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	System Agreement, production cost equalization, tariffs.
08/02	U-25888	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc. and Entergy Louisiana, Inc.	System Agreement, production cost disparities, prudence.

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09/02	2002-00224 2002-00225	KY	Kentucky Industrial Utilities Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric Co.	Line losses and fuel clause recovery associated with off-system sales.
11/02	2002-00146 2002-00147	KY	Kentucky Industrial Utilities Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric Co.	Environmental compliance costs and surcharge recovery.
01/03	2002-00169	KY	Kentucky Industrial Utilities Customers, Inc.	Kentucky Power Co.	Environmental compliance costs and surcharge recovery.
04/03	2002-00429 2002-00430	KY	Kentucky Industrial Utilities Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric Co.	Extension of merger surcredit, flaws in Companies' studies.
04/03	U-26527	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Revenue requirements, corporate franchise tax, conversion to LLC, capital structure, post-test year adjustments.
06/03	EL01-88-000 Rebuttal	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	System Agreement, production cost equalization, tariffs.
06/03	2003-00068	KY	Kentucky Industrial Utility Customers	Kentucky Utilities Co.	Environmental cost recovery, correction of base rate error.
11/03	ER03-753-000	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Unit power purchases and sale cost-based tariff pursuant to System Agreement.
11/03	ER03-583-000, ER03-583-001, ER03-583-002  ER03-681-000, ER03-681-001  ER03-682-000, ER03-682-001, ER03-682-002  ER03-744-000, ER03-744-001 (Consolidated)	FERC	Louisiana Public Service Commission	Entergy Services, Inc., the Entergy Operating Companies, EWO Marketing, L.P, and Entergy Power, Inc.	Unit power purchases and sale agreements, contractual provisions, projected costs, levelized rates, and formula rates.
12/03	U-26527 Surrebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Revenue requirements, corporate franchise tax, conversion to LLC, capital structure, post-test year adjustments.
12/03	2003-0334 2003-0335	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric Co.	Earnings Sharing Mechanism.
12/03	U-27136	LA	Louisiana Public Service Commission Staff	Entergy Louisiana, Inc.	Purchased power contracts between affiliates, terms and conditions.

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03/04	U-26527 Supplemental Surrebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Revenue requirements, corporate franchise tax, conversion to LLC, capital structure, post-test year adjustments.
03/04	2003-00433	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas & Electric Co.	Revenue requirements, depreciation rates, O&M expense, deferrals and amortization, earnings sharing mechanism, merger surcredit, VDT surcredit.
03/04	2003-00434	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co.	Revenue requirements, depreciation rates, O&M expense, deferrals and amortization, earnings sharing mechanism, merger surcredit, VDT surcredit.
03/04	SOAH Docket 473-04-2459 PUC Docket 29206	TX	Cities Served by Texas- New Mexico Power Co.	Texas-New Mexico Power Co.	Stranded costs true-up, including valuation issues, ITC, ADIT, excess earnings.
05/04	04-169-EL-UNC	OH	Ohio Energy Group, Inc.	Columbus Southern Power Co. & Ohio Power Co.	Rate stabilization plan, deferrals, T&D rate increases, earnings.
06/04	SOAH Docket 473-04-4555 PUC Docket 29526	TX	Houston Council for Health and Education	CenterPoint Energy Houston Electric	Stranded costs true-up, including valuation issues, ITC, EDIT, excess mitigation credits, capacity auction true-up revenues, interest.
08/04	SOAH Docket 473-04-4555 PUC Docket 29526 (Suppl Direct)	TX	Houston Council for Health and Education	CenterPoint Energy Houston Electric	Interest on stranded cost pursuant to Texas Supreme Court remand.
09/04	U-23327 Subdocket B	LA	Louisiana Public Service Commission Staff	SWEPCO	Fuel and purchased power expenses recoverable through fuel adjustment clause, trading activities, compliance with terms of various LPSC Orders.
10/04	U-23327 Subdocket A	LA	Louisiana Public Service Commission Staff	SWEPCO	Revenue requirements.
12/04	Case Nos. 2004-00321, 2004-00372	KY	Gallatin Steel Co.	East Kentucky Power Cooperative, Inc., Big Sandy Recc, et al.	Environmental cost recovery, qualified costs, TIER requirements, cost allocation.
01/05	30485	TX	Houston Council for Health and Education	CenterPoint Energy Houston Electric, LLC	Stranded cost true-up including regulatory Central Co. assets and liabilities, ITC, EDIT, capacity auction, proceeds, excess mitigation credits, retrospective and prospective ADIT.
02/05	18638-U	GA	Georgia Public Service Commission Adversary Staff	Atlanta Gas Light Co.	Revenue requirements.
02/05	18638-U Panel with Tony Wackerly	GA	Georgia Public Service Commission Adversary Staff	Atlanta Gas Light Co.	Comprehensive rate plan, pipeline replacement program surcharge, performance based rate plan.

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02/05	18638-U Panel with Michelle Thebert	GA	Georgia Public Service Commission Adversary Staff	Atlanta Gas Light Co.	Energy conservation, economic development, and tariff issues.
03/05	Case Nos. 2004-00426, 2004-00421	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric	Environmental cost recovery, Jobs Creation Act of 2004 and \$199 deduction, excess common equity ratio, deferral and amortization of nonrecurring O&M expense.
06/05	2005-00068	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Co.	Environmental cost recovery, Jobs Creation Act of 2004 and \$199 deduction, margins on allowances used for AEP system sales.
06/05	050045-EI	FL	South Florida Hospital and Healthcare Assoc.	Florida Power & Light Co.	Storm damage expense and reserve, RTO costs, O&M expense projections, return on equity performance incentive, capital structure, selective second phase post-test year rate increase.
08/05	31056	TX	Alliance for Valley Healthcare	AEP Texas Central Co.	Stranded cost true-up including regulatory assets and liabilities, ITC, EDIT, capacity auction, proceeds, excess mitigation credits, retrospective and prospective ADIT.
09/05	20298-U	GA	Georgia Public Service Commission Adversary Staff	Atmos Energy Corp.	Revenue requirements, roll-in of surcharges, cost recovery through surcharge, reporting requirements.
09/05	20298-U Panel with Victoria Taylor	GA	Georgia Public Service Commission Adversary Staff	Atmos Energy Corp.	Affiliate transactions, cost allocations, capitalization, cost of debt.
10/05	04-42	DE	Delaware Public Service Commission Staff	Artesian Water Co.	Allocation of tax net operating losses between regulated and unregulated.
11/05	2005-00351 2005-00352	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric	Workforce Separation Program cost recovery and shared savings through VDT surcredit.
01/06	2005-00341	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Co.	System Sales Clause Rider, Environmental Cost Recovery Rider, Net Congestion Rider, Storm damage, vegetation management program, depreciation, off-system sales, maintenance normalization, pension and OPEB.
03/06	PUC Docket 31994	TX	Cities	Texas-New Mexico Power Co.	Stranded cost recovery through competition transition or change.
05/06	31994 Supplemental	TX	Cities	Texas-New Mexico Power Co.	Retrospective ADFIT, prospective ADFIT.
03/06	U-21453, U-20925, U-22092 (Subdocket B)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Jurisdictional separation plan.

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03/06	NOPR Reg 104385-OR	IRS	Alliance for Valley Health Care and Houston Council for Health Education	AEP Texas Central Company and CenterPoint Energy Houston Electric	Proposed Regulations affecting flow- through to ratepayers of excess deferred income taxes and investment tax credits on generation plant that is sold or deregulated.
04/06	U-25116	LA	Louisiana Public Service Commission Staff	Entergy Louisiana, Inc.	2002-2004 Audit of Fuel Adjustment Clause Filings. Affiliate transactions.
07/06	R-00061366, Et. al.	PA	Met-Ed Ind. Users Group Pennsylvania Ind. Customer Alliance	Metropolitan Edison Co., Pennsylvania Electric Co.	Recovery of NUG-related stranded costs, government mandated program costs, storm damage costs.
07/06	U-23327	LA	Louisiana Public Service Commission Staff	Southwestern Electric Power Co.	Revenue requirements, formula rate plan, banking proposal.
08/06	U-21453, U-20925, U-22092 (Subdocket J)	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc.	Jurisdictional separation plan.
11/06	05CVH03-3375 Franklin County Court Affidavit	OH	Various Taxing Authorities (Non-Utility Proceeding)	State of Ohio Department of Revenue	Accounting for nuclear fuel assemblies as manufactured equipment and capitalized plant.
12/06	U-23327 Subdocket A Reply Testimony	LA	Louisiana Public Service Commission Staff	Southwestern Electric Power Co.	Revenue requirements, formula rate plan, banking proposal.
03/07	U-29764	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc., Entergy Louisiana, LLC	Jurisdictional allocation of Entergy System Agreement equalization remedy receipts.
03/07	PUC Docket 33309	TX	Cities	AEP Texas Central Co.	Revenue requirements, including functionalization of transmission and distribution costs.
03/07	PUC Docket 33310	TX	Cities	AEP Texas North Co.	Revenue requirements, including functionalization of transmission and distribution costs.
03/07	2006-00472	KY	Kentucky Industrial Utility Customers, Inc.	East Kentucky Power Cooperative	Interim rate increase, RUS loan covenants, credit facility requirements, financial condition.
03/07	U-29157	LA	Louisiana Public Service Commission Staff	Cleco Power, LLC	Permanent (Phase II) storm damage cost recovery.
04/07	U-29764 Supplemental and Rebuttal	LA	Louisiana Public Service Commission Staff	Entergy Gulf States, Inc., Entergy Louisiana, LLC	Jurisdictional allocation of Entergy System Agreement equalization remedy receipts.
04/07	ER07-682-000 Affidavit	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Allocation of intangible and general plant and A&G expenses to production and state income tax effects on equalization remedy receipts.
04/07	ER07-684-000 Affidavit	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Fuel hedging costs and compliance with FERC USOA.

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05/07	ER07-682-000 Supplemental Affidavit	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Allocation of intangible and general plant and A&G expenses to production and account 924 effects on MSS-3 equalization remedy payments and receipts.
06/07	U-29764	LA	Louisiana Public Service Commission Staff	Entergy Louisiana, LLC, Entergy Gulf States, Inc.	Show cause for violating LPSC Order on fuel hedging costs.
07/07	2006-00472	KY	Kentucky Industrial Utility Customers, Inc.	East Kentucky Power Cooperative	Revenue requirements, post-test year adjustments, TIER, surcharge revenues and costs, financial need.
07/07	ER07-956-000 Affidavit	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Storm damage costs related to Hurricanes Katrina and Rita and effects of MSS-3 equalization payments and receipts.
10/07	05-UR-103 Direct	WI	Wisconsin Industrial Energy Group	Wisconsin Electric Power Company, Wisconsin Gas, LLC	Revenue requirements, carrying charges on CWIP, amortization and return on regulatory assets, working capital, incentive compensation, use of rate base in lieu of capitalization, quantification and use of Point Beach sale proceeds.
10/07	05-UR-103 Surrebuttal	WI	Wisconsin Industrial Energy Group	Wisconsin Electric Power Company, Wisconsin Gas, LLC	Revenue requirements, carrying charges on CWIP, amortization and return on regulatory assets, working capital, incentive compensation, use of rate base in lieu of capitalization, quantification and use of Point Beach sale proceeds.
10/07	25060-U Direct	GA	Georgia Public Service Commission Public Interest Adversary Staff	Georgia Power Company	Affiliate costs, incentive compensation, consolidated income taxes, \$199 deduction.
11/07	06-0033-E-CN Direct	WV	West Virginia Energy Users Group	Appalachian Power Company	IGCC surcharge during construction period and post-in-service date.
11/07	ER07-682-000 Direct	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Functionalization and allocation of intangible and general plant and A&G expenses.
01/08	ER07-682-000 Cross-Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Functionalization and allocation of intangible and general plant and A&G expenses.
01/08	07-551-EL-AIR Direct	OH	Ohio Energy Group, Inc.	Ohio Edison Company, Cleveland Electric Illuminating Company, Toledo Edison Company	Revenue requirements.
02/08	ER07-956-000 Direct	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Functionalization of expenses, storm damage expense and reserves, tax NOL carrybacks in accounts, ADIT, nuclear service lives and effects on depreciation and decommissioning.

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03/08	ER07-956-000 Cross-Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and the Entergy Operating Companies	Functionalization of expenses, storm damage expense and reserves, tax NOL carrybacks in accounts, ADIT, nuclear service lives and effects on depreciation and decommissioning.
04/08	2007-00562, 2007-00563	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co., Louisville Gas and Electric Co.	Merger surcredit.
04/08	26837 Direct Bond, Johnson, Thebert, Kollen Panel	GA	Georgia Public Service Commission Staff	SCANA Energy Marketing, Inc.	Rule Nisi complaint.
05/08	26837 Rebuttal Bond, Johnson, Thebert, Kollen Panel	GA	Georgia Public Service Commission Staff	SCANA Energy Marketing, Inc.	Rule Nisi complaint.
05/08	26837 Suppl Rebuttal Bond, Johnson, Thebert, Kollen Panel	GA	Georgia Public Service Commission Staff	SCANA Energy Marketing, Inc.	Rule Nisi complaint.
06/08	2008-00115	KY	Kentucky Industrial Utility Customers, Inc.	East Kentucky Power Cooperative, Inc.	Environmental surcharge recoveries, including costs recovered in existing rates, TIER.
07/08	27163 Direct	GA	Georgia Public Service Commission Public Interest Advocacy Staff	Atmos Energy Corp.	Revenue requirements, including projected test year rate base and expenses.
07/08	27163 Taylor, Kollen Panel	GA	Georgia Public Service Commission Public Interest Advocacy Staff	Atmos Energy Corp.	Affiliate transactions and division cost allocations, capital structure, cost of debt.
08/08	6680-CE-170 Direct	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Power and Light Company	Nelson Dewey 3 or Colombia 3 fixed financial parameters.
08/08	6680-UR-116 Direct	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Power and Light Company	CWIP in rate base, labor expenses, pension expense, financing, capital structure, decoupling.
08/08	6680-UR-116 Rebuttal	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Power and Light Company	Capital structure.
08/08	6690-UR-119 Direct	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Public Service Corp.	Prudence of Weston 3 outage, incentive compensation, Crane Creek Wind Farm incremental revenue requirement, capital structure.
09/08	6690-UR-119 Surrebuttal	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Public Service Corp.	Prudence of Weston 3 outage, Section 199 deduction.

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09/08	08-935-EL-SSO, 08-918-EL-SSO	OH	Ohio Energy Group, Inc.	First Energy	Standard service offer rates pursuant to electric security plan, significantly excessive earnings test.
10/08	08-917-EL-SSO	OH	Ohio Energy Group, Inc.	AEP	Standard service offer rates pursuant to electric security plan, significantly excessive earnings test.
10/08	2007-00564, 2007-00565, 2008-00251 2008-00252	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Co., Kentucky Utilities Company	Revenue forecast, affiliate costs, ELG v ASL depreciation procedures, depreciation expenses, federal and state income tax expense, capitalization, cost of debt.
11/08	EL08-51	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Spindletop gas storage facilities, regulatory asset and bandwidth remedy.
11/08	35717	TX	Cities Served by Oncor Delivery Company	Oncor Delivery Company	Recovery of old meter costs, asset ADFIT, cash working capital, recovery of prior year restructuring costs, levelized recovery of storm damage costs, prospective storm damage accrual, consolidated tax savings adjustment.
12/08	27800	GA	Georgia Public Service Commission	Georgia Power Company	AFUDC versus CWIP in rate base, mirror CWIP, certification cost, use of short term debt and trust preferred financing, CWIP recovery, regulatory incentive.
01/09	ER08-1056	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Entergy System Agreement bandwidth remedy calculations, including depreciation expense, ADIT, capital structure.
01/09	ER08-1056 Supplemental Direct	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Blytheville leased turbines; accumulated depreciation.
02/09	EL08-51 Rebuttal	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Spindletop gas storage facilities regulatory asset and bandwidth remedy.
02/09	2008-00409 Direct	KY	Kentucky Industrial Utility Customers, Inc.	East Kentucky Power Cooperative, Inc.	Revenue requirements.
03/09	ER08-1056 Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Entergy System Agreement bandwidth remedy calculations, including depreciation expense, ADIT, capital structure.
03/09	U-21453, U-20925 U-22092 (Sub J) Direct	LA	Louisiana Public Service Commission Staff	Entergy Gulf States Louisiana, LLC	Violation of EGSI separation order, ETI and EGSL separation accounting, Spindletop regulatory asset.
04/09	Rebuttal				
04/09	2009-00040 Direct-Interim (Oral)	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corp.	Emergency interim rate increase; cash requirements.



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04/09	PUC Docket 36530	TX	State Office of Administrative Hearings	Oncor Electric Delivery Company, LLC	Rate case expenses.
05/09	ER08-1056 Rebuttal	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Entergy System Agreement bandwidth remedy calculations, including depreciation expense, ADIT, capital structure.
06/09	2009-00040 Direct-Permanent	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corp.	Revenue requirements, TIER, cash flow.
07/09	080677-EI	FL	South Florida Hospital and Healthcare Association	Florida Power & Light Company	Multiple test years, GBRA rider, forecast assumptions, revenue requirement, O&M expense, depreciation expense, Economic Stimulus Bill, capital structure.
08/09	U-21453, U-20925, U-22092 (Subdocket J) Supplemental Rebuttal	LA	Louisiana Public Service Commission	Entergy Gulf States Louisiana, LLC	Violation of EGSI separation order, ETI and EGSL separation accounting, Spindletop regulatory asset.
08/09	8516 and 29950	GA	Georgia Public Service Commission Staff	Atlanta Gas Light Company	Modification of PRP surcharge to include infrastructure costs.
09/09	05-UR-104 Direct and Surrebuttal	WI	Wisconsin Industrial Energy Group	Wisconsin Electric Power Company	Revenue requirements, incentive compensation, depreciation, deferral mitigation, capital structure, cost of debt.
09/09	09AL-299E Answer	CO	CF&I Steel, Rocky Mountain Steel Mills LP, Climax Molybdenum Company	Public Service Company of Colorado	Forecasted test year, historic test year, proforma adjustments for major plant additions, tax depreciation.
09/09	6680-UR-117 Direct and Surrebuttal	WI	Wisconsin Industrial Energy Group	Wisconsin Power and Light Company	Revenue requirements, CWIP in rate base, deferral mitigation, payroll, capacity shutdowns, regulatory assets, rate of return.
10/09	09A-415E Answer	CO	Cripple Creek & Victor Gold Mining Company, et al.	Black Hills/CO Electric Utility Company	Cost prudence, cost sharing mechanism.
10/09	EL09-50 Direct	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Waterford 3 sale/leaseback accumulated deferred income taxes, Entergy System Agreement bandwidth remedy calculations.
10/09	2009-00329	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Company, Kentucky Utilities Company	Trimble County 2 depreciation rates.
12/09	PUE-2009-00030	VA	Old Dominion Committee for Fair Utility Rates	Appalachian Power Company	Return on equity incentive.

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12/09	ER09-1224 Direct	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Hypothetical versus actual costs, out of period costs, Spindletop deferred capital costs, Waterford 3 sale/leaseback ADIT.
01/10	ER09-1224 Cross-Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Hypothetical versus actual costs, out of period costs, Spindletop deferred capital costs, Waterford 3 sale/leaseback ADIT.
01/10	EL09-50 Rebuttal  Supplemental Rebuttal	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Waterford 3 sale/leaseback accumulated deferred income taxes, Entergy System Agreement bandwidth remedy calculations.
02/10	ER09-1224 Final	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Hypothetical versus actual costs, out of period costs, Spindletop deferred capital costs, Waterford 3 sale/leaseback ADIT.
02/10	30442 Wackerly-Kollen Panel	GA	Georgia Public Service Commission Staff	Atmos Energy Corporation	Revenue requirement issues.
02/10	30442 McBride-Kollen Panel	GA	Georgia Public Service Commission Staff	Atmos Energy Corporation	Affiliate/division transactions, cost allocation, capital structure.
02/10	2009-00353	KY	Kentucky Industrial Utility Customers, Inc., Attorney General	Louisville Gas and Electric Company, Kentucky Utilities Company	Ratemaking recovery of wind power purchased power agreements.
03/10	2009-00545	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Ratemaking recovery of wind power purchased power agreement.
03/10	E015/GR-09-1151	MN	Large Power Interveners	Minnesota Power	Revenue requirement issues, cost overruns on environmental retrofit project.
04/10	2009-00459	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Revenue requirement issues.
04/10	2009-00548, 2009-00549	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Company, Louisville Gas and Electric Company	Revenue requirement issues.
08/10	31647	GA	Georgia Public Service Commission Staff	Atlanta Gas Light Company	Revenue requirement and synergy savings issues.
08/10	31647 Wackerly-Kollen Panel	GA	Georgia Public Service Commission Staff	Atlanta Gas Light Company	Affiliate transaction and Customer First program issues.
08/10	2010-00204	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Company, Kentucky Utilities Company	PPL acquisition of E.ON U.S. (LG&E and KU) conditions, acquisition savings, sharing deferral mechanism.

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09/10	38339 Direct and Cross-Rebuttal	TX	Gulf Coast Coalition of Cities	CenterPoint Energy Houston Electric	Revenue requirement issues, including consolidated tax savings adjustment, incentive compensation FIN 48; AMS surcharge including roll-in to base rates; rate case expenses.
09/10	EL10-55	FERC	Louisiana Public Service Commission	Entergy Services, Inc., Entergy Operating Cos	Depreciation rates and expense input effects on System Agreement tariffs.
09/10	2010-00167	KY	Gallatin Steel	East Kentucky Power Cooperative, Inc.	Revenue requirements.
09/10	U-23327 Subdocket E Direct	LA	Louisiana Public Service Commission	SWEPCO	Fuel audit: S02 allowance expense, variable O&M expense, off-system sales margin sharing.
11/10	U-23327 Rebuttal	LA	Louisiana Public Service Commission	SWEPCO	Fuel audit: S02 allowance expense, variable O&M expense, off-system sales margin sharing.
09/10	U-31351	LA	Louisiana Public Service Commission Staff	SWEPCO and Valley Electric Membership Cooperative	Sale of Valley assets to SWEPCO and dissolution of Valley.
10/10	10-1261-EL-UNC	OH	Ohio OCC, Ohio Manufacturers Association, Ohio Energy Group, Ohio Hospital Association, Appalachian Peace and Justice Network	Columbus Southern Power Company	Significantly excessive earnings test.
10/10	10-0713-E-PC	WV	West Virginia Energy Users Group	Monongahela Power Company, Potomac Edison Power Company	Merger of First Energy and Allegheny Energy.
10/10	U-23327 Subdocket F Direct	LA	Louisiana Public Service Commission Staff	SWEPCO	AFUDC adjustments in Formula Rate Plan.
11/10	EL10-55 Rebuttal	FERC	Louisiana Public Service Commission	Entergy Services, Inc., Entergy Operating Cos	Depreciation rates and expense input effects on System Agreement tariffs.
12/10	ER10-1350 Direct	FERC	Louisiana Public Service Commission	Entergy Services, Inc. Entergy Operating Cos	Waterford 3 lease amortization, ADIT, and fuel inventory effects on System Agreement tariffs.
01/11	ER10-1350 Cross-Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc., Entergy Operating Cos	Waterford 3 lease amortization, ADIT, and fuel inventory effects on System Agreement tariffs.
03/11 04/11	ER10-2001 Direct Cross-Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc., Entergy Arkansas, Inc.	EAI depreciation rates.

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04/11	U-23327 Subdocket E	LA	Louisiana Public Service Commission Staff	SWEPCO	Settlement, incl resolution of SO2 allowance expense, var O&M expense, sharing of OSS margins.
04/11	38306 Direct	TX	Cities Served by Texas- New Mexico Power Company	Texas-New Mexico Power Company	AMS deployment plan, AMS Surcharge, rate case expenses.
05/11	Suppl Direct				
05/11	11-0274-E-GI	WV	West Virginia Energy Users Group	Appalachian Power Company, Wheeling Power Company	Deferral recovery phase-in, construction surcharge.
05/11	2011-00036	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corp.	Revenue requirements.
06/11	29849	GA	Georgia Public Service Commission Staff	Georgia Power Company	Accounting issues related to Vogtle risk-sharing mechanism.
07/11	ER11-2161 Direct and Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and Entergy Texas, Inc.	ETI depreciation rates; accounting issues.
07/11	PUE-2011-00027	VA	Virginia Committee for Fair Utility Rates	Virginia Electric and Power Company	Return on equity performance incentive.
07/11	11-346-EL-SSO 11-348-EL-SSO 11-349-EL-AAM 11-350-EL-AAM	OH	Ohio Energy Group	AEP-OH	Equity Stabilization Incentive Plan; actual earned returns; ADIT offsets in riders.
08/11	U-23327 Subdocket F Rebuttal	LA	Louisiana Public Service Commission Staff	SWEPCO	Depreciation rates and service lives; AFUDC adjustments.
08/11	05-UR-105	WI	Wisconsin Industrial Energy Group	WE Energies, Inc.	Suspended amortization expenses; revenue requirements.
08/11	ER11-2161 Cross-Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc. and Entergy Texas, Inc.	ETI depreciation rates; accounting issues.
09/11	PUC Docket 39504	TX	Gulf Coast Coalition of Cities	CenterPoint Energy Houston Electric	Investment tax credit, excess deferred income taxes; normalization.
09/11	2011-00161 2011-00162	KY	Kentucky Industrial Utility Consumers, Inc.	Louisville Gas & Electric Company, Kentucky Utilities Company	Environmental requirements and financing.
10/11	11-4571-EL-UNC 11-4572-EL-UNC	OH	Ohio Energy Group	Columbus Southern Power Company, Ohio Power Company	Significantly excessive earnings.
10/11	4220-UR-117 Direct	WI	Wisconsin Industrial Energy Group	Northern States Power-Wisconsin	Nuclear O&M, depreciation.

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11/11	4220-UR-117 Surrebuttal	WI	Wisconsin Industrial Energy Group	Northern States Power-Wisconsin	Nuclear O&M, depreciation.
11/11	PUC Docket 39722	TX	Cities Served by AEP Texas Central Company	AEP Texas Central Company	Investment tax credit, excess deferred income taxes; normalization.
02/12	PUC Docket 40020	TX	Cities Served by Oncor	Lone Star Transmission, LLC	Temporary rates.
03/12	11AL-947E Answer	CO	Climax Molybdenum Company and CF&I Steel, L.P. d/b/a Evraz Rocky Mountain Steel	Public Service Company of Colorado	Revenue requirements, including historic test year, future test year, CACJA CWIP, contra-AFUDC.
03/12	2011-00401	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Big Sandy 2 environmental retrofits and environmental surcharge recovery.
4/12	2011-00036 Direct Rehearing Supplemental Rebuttal Rehearing	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corp.	Rate case expenses, depreciation rates and expense.
04/12	10-2929-EL-UNC	OH	Ohio Energy Group	AEP Ohio Power	State compensation mechanism, CRES capacity charges, Equity Stabilization Mechanism
05/12	11-346-EL-SSO 11-348-EL-SSO	OH	Ohio Energy Group	AEP Ohio Power	State compensation mechanism, Equity Stabilization Mechanism, Retail Stability Rider.
05/12	11-4393-EL-RDR	OH	Ohio Energy Group	Duke Energy Ohio, Inc.	Incentives for over-compliance on EE/PDR mandates.
06/12	40020	TX	Cities Served by Oncor	Lone Star Transmission, LLC	Revenue requirements, including ADIT, bonus depreciation and NOL, working capital, self insurance, depreciation rates, federal income tax expense.
07/12	120015-EI	FL	South Florida Hospital and Healthcare Association	Florida Power & Light Company	Revenue requirements, including vegetation management, nuclear outage expense, cash working capital, CWIP in rate base.
07/12	2012-00063	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corp.	Environmental retrofits, including environmental surcharge recovery.
09/12	05-UR-106	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Electric Power Company	Section 1603 grants, new solar facility, payroll expenses, cost of debt.
10/12	2012-00221 2012-00222	KY	Kentucky Industrial Utility Customers, Inc.	Louisville Gas and Electric Company, Kentucky Utilities Company	Revenue requirements, including off-system sales, outage maintenance, storm damage, injuries and damages, depreciation rates and expense.
10/12	120015-EI Direct	FL	South Florida Hospital and Healthcare Association	Florida Power & Light Company	Settlement issues.

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11/12	120015-El Rebuttal	FL	South Florida Hospital and Healthcare Association	Florida Power & Light Company	Settlement issues.
10/12	40604	TX	Steering Committee of Cities Served by Oncor	Cross Texas Transmission, LLC	Policy and procedural issues, revenue requirements, including AFUDC, ADIT – bonus depreciation & NOL, incentive compensation, staffing, self-insurance, net salvage, depreciation rates and expense, income tax expense.
11/12	40627 Direct	TX	City of Austin d/b/a Austin Energy	City of Austin d/b/a Austin Energy	Rate case expenses.
12/12	40443	TX	Cities Served by SWEPCO	Southwestern Electric Power Company	Revenue requirements, including depreciation rates and service lives, O&M expenses, consolidated tax savings, CWIP in rate base, Turk plant costs.
12/12	U-29764	LA	Louisiana Public Service Commission Staff	Entergy Gulf States Louisiana, LLC and Entergy Louisiana, LLC	Termination of purchased power contracts between EGSL and ETI, Spindletop regulatory asset.
01/13	ER12-1384 Rebuttal	FERC	Louisiana Public Service Commission	Entergy Gulf States Louisiana, LLC and Entergy Louisiana, LLC	Little Gypsy 3 cancellation costs.
02/13	40627 Rebuttal	TX	City of Austin d/b/a Austin Energy	City of Austin d/b/a Austin Energy	Rate case expenses.
03/13	12-426-EL-SSO	OH	The Ohio Energy Group	The Dayton Power and Light Company	Capacity charges under state compensation mechanism, Service Stability Rider, Switching Tracker.
04/13	12-2400-EL-UNC	OH	The Ohio Energy Group	Duke Energy Ohio, Inc.	Capacity charges under state compensation mechanism, deferrals, rider to recover deferrals.
04/13	2012-00578	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Resource plan, including acquisition of interest in Mitchell plant.
05/13	2012-00535	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corporation	Revenue requirements, excess capacity, restructuring.
06/13	12-3254-EL-UNC	OH	The Ohio Energy Group, Inc.,  Office of the Ohio Consumers' Counsel	Ohio Power Company	Energy auctions under CBP, including reserve prices.
07/13	2013-00144	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Biomass renewable energy purchase agreement.
07/13	2013-00221	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corporation	Agreements to provide Century Hawesville Smelter market access.
10/13	2013-00199	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corporation	Revenue requirements, excess capacity, restructuring.

**Expert Testimony Appearances  
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<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
12/13	2013-00413	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corporation	Agreements to provide Century Sebree Smelter market access.
01/14	ER10-1350 Direct and Answering	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Waterford 3 lease accounting and treatment in annual bandwidth filings.
02/14	U-32981	LA	Louisiana Public Service Commission	Entergy Louisiana, LLC	Montauk renewable energy PPA.
04/14	ER13-432 Direct	FERC	Louisiana Public Service Commission	Entergy Gulf States Louisiana, LLC and Entergy Louisiana, LLC	UP Settlement benefits and damages.
05/14	PUE-2013-00132	VA	HP Hood LLC	Shenandoah Valley Electric Cooperative	Market based rate; load control tariffs.
07/14	PUE-2014-00033	VA	Virginia Committee for Fair Utility Rates	Virginia Electric and Power Company	Fuel and purchased power hedge accounting, change in FAC Definitional Framework.
08/14	ER13-432 Rebuttal	FERC	Louisiana Public Service Commission	Entergy Gulf States Louisiana, LLC and Entergy Louisiana, LLC	UP Settlement benefits and damages.
08/14	2014-00134	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corporation	Requirements power sales agreements with Nebraska entities.
09/14	E-015/CN-12-1163 Direct	MN	Large Power Intervenors	Minnesota Power	Great Northern Transmission Line; cost cap; AFUDC v. current recovery; rider v. base recovery; class cost allocation.
10/14	2014-00225	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Allocation of fuel costs to off-system sales.
10/14	ER13-1508	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Entergy service agreements and tariffs for affiliate power purchases and sales; return on equity.
10/14	14-0702-E-42T 14-0701-E-D	WV	West Virginia Energy Users Group	First Energy-Monongahela Power, Potomac Edison	Consolidated tax savings; payroll; pension, OPEB, amortization; depreciation; environmental surcharge.
11/14	E-015/CN-12-1163 Surrebuttal	MN	Large Power Intervenors	Minnesota Power	Great Northern Transmission Line; cost cap; AFUDC v. current recovery; rider v. base recovery; class allocation.
11/14	05-376-EL-UNC	OH	Ohio Energy Group	Ohio Power Company	Refund of IGCC CWIP financing cost recoveries.
11/14	14AL-0660E	CO	Climax, CF&I Steel	Public Service Company of Colorado	Historic test year v. future test year; AFUDC v. current return; CACJA rider, transmission rider; equivalent availability rider; ADIT; depreciation; royalty income; amortization.
12/14	EL14-026	SD	Black Hills Industrial Intervenors	Black Hills Power Company	Revenue requirement issues, including depreciation expense and affiliate charges.

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<b>Date</b>	<b>Case</b>	<b>Jurisdct.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
12/14	14-1152-E-42T	WV	West Virginia Energy Users Group	AEP-Appalachian Power Company	Income taxes, payroll, pension, OPEB, deferred costs and write offs, depreciation rates, environmental projects surcharge.
01/15	9400-YO-100 Direct	WI	Wisconsin Industrial Energy Group	Wisconsin Energy Corporation	WEC acquisition of Integrys Energy Group, Inc.
01/15	14F-0336EG 14F-0404EG	CO	Development Recovery Company LLC	Public Service Company of Colorado	Line extension policies and refunds.
02/15	9400-YO-100 Rebuttal	WI	Wisconsin Industrial Energy Group	Wisconsin Energy Corporation	WEC acquisition of Integrys Energy Group, Inc.
03/15	2014-00396	KY	Kentucky Industrial Utility Customers, Inc.	AEP-Kentucky Power Company	Base, Big Sandy 2 retirement rider, environmental surcharge, and Big Sandy 1 operation rider revenue requirements, depreciation rates, financing, deferrals.
03/15	2014-00371 2014-00372	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Company and Louisville Gas and Electric Company	Revenue requirements, staffing and payroll, depreciation rates.
04/15	2014-00450	KY	Kentucky Industrial Utility Customers, Inc. and the Attorney General of the Commonwealth of Kentucky	AEP-Kentucky Power Company	Allocation of fuel costs between native load and off-system sales.
04/15	2014-00455	KY	Kentucky Industrial Utility Customers, Inc. and the Attorney General of the Commonwealth of Kentucky	Big Rivers Electric Corporation	Allocation of fuel costs between native load and off-system sales.
04/15	ER2014-0370	MO	Midwest Energy Consumers' Group	Kansas City Power & Light Company	Affiliate transactions, operation and maintenance expense, management audit.
05/15	PUE-2015-00022	VA	Virginia Committee for Fair Utility Rates	Virginia Electric and Power Company	Fuel and purchased power hedge accounting; change in FAC Definitional Framework.
05/15 09/15	EL10-65 Direct, Rebuttal Complaint	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Accounting for AFUDC Debt, related ADIT.
07/15	EL10-65 Direct and Answering Consolidated Bandwidth Dockets	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Waterford 3 sale/leaseback ADIT, Bandwidth Formula.
09/15	14-1693-EL-RDR	OH	Public Utilities Commission of Ohio	Ohio Energy Group	PPA rider for charges or credits for physical hedges against market.



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<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
12/15	45188	TX	Cities Served by Oncor Electric Delivery Company	Oncor Electric Delivery Company	Hunt family acquisition of Oncor; transaction structure; income tax savings from real estate investment trust (REIT) structure; conditions.
12/15	6680-CE-176 Direct, Surrebuttal, Supplemental Rebuttal	WI	Wisconsin Industrial Energy Group, Inc.	Wisconsin Power and Light Company	Need for capacity and economics of proposed Riverside Energy Center Expansion project; ratemaking conditions.
01/16					
03/16	EL01-88 Remand	FERC	Louisiana Public Service Commission	Entergy Services, Inc.	Bandwidth Formula: Capital structure, fuel inventory, Waterford 3 sale/leaseback, Vidalia purchased power, ADIT, Blythesville, Spindletop, River Bend AFUDC, property insurance reserve, nuclear depreciation expense.
03/16	Direct				
04/16	Answering				
05/16	Cross-Answering				
06/16	Rebuttal				
03/16	15-1673-E-T	WV	West Virginia Energy Users Group	Appalachian Power Company	Terms and conditions of utility service for commercial and industrial customers, including security deposits.
04/16	39971 Panel Direct	GA	Georgia Public Service Commission Staff	Southern Company, AGL Resources, Georgia Power Company, Atlanta Gas Light Company	Southern Company acquisition of AGL Resources, risks, opportunities, quantification of savings, ratemaking implications, conditions, settlement.
04/16	2015-00343	KY	Office of the Attorney General	Atmos Energy Corporation	Revenue requirements, including NOL ADIT, affiliate transactions.
04/16	2016-00070	KY	Office of the Attorney General	Atmos Energy Corporation	R & D Rider.
05/16	2016-00026 2016-00027	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Co., Louisville Gas & Electric Co.	Need for environmental projects, calculation of environmental surcharge rider.
05/16	16-G-0058 16-G-0059	NY	New York City	Keyspan Gas East Corp., Brooklyn Union Gas Company	Depreciation, including excess reserves, leak prone pipe.
06/16	160088-EI	FL	South Florida Hospital and Healthcare Association	Florida Power and Light Company	Fuel Adjustment Clause Incentive Mechanism re: economy sales and purchases, asset optimization.
07/16	160021-EI	FL	South Florida Hospital and Healthcare Association	Florida Power and Light Company	Revenue requirements, including capital recovery, depreciation, ADIT.
07/16	16-057-01	UT	Office of Consumer Services	Dominion Resources, Inc. / Questar Corporation	Merger, risks, harms, benefits, accounting.
08/16	15-1022-EL-UNC 16-1105-EL-UNC	OH	Ohio Energy Group	AEP Ohio Power Company	SEET earnings, effects of other pending proceedings.

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<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
9/16	2016-00162	KY	Office of the Attorney General	Columbia Gas Kentucky	Revenue requirements, O&M expense, depreciation, affiliate transactions.
09/16	E-22 Sub 519, 532, 533	NC	Nucor Steel	Dominion North Carolina Power Company	Revenue requirements, deferrals and amortizations.
09/16	15-1256-G-390P (Reopened) 16-0922-G-390P	WV	West Virginia Energy Users Group	Mountaineer Gas Company	Infrastructure rider, including NOL ADIT and other income tax normalization and calculation issues.
10/16	10-2929-EL-UNC 11-346-EL-SSO 11-348-EL-SSO 11-349-EL-SSO 11-350-EL-SSO 14-1186-EL-RDR	OH	Ohio Energy Group	AEP Ohio Power Company	State compensation mechanism, capacity cost, Retail Stability Rider deferrals, refunds, SEET.
11/16	16-0395-EL-SSO Direct	OH	Ohio Energy Group	Dayton Power & Light Company	Credit support and other riders; financial stability of Utility, holding company.
12/16	Formal Case 1139	DC	Healthcare Council of the National Capital Area	Potomac Electric Power Company	Post test year adjust, merger costs, NOL ADIT, incentive compensation, rent.
01/17	46238	TX	Steering Committee of Cities Served by Oncor	Oncor Electric Delivery Company	Next Era acquisition of Oncor; goodwill, transaction costs, transition costs, cost deferrals, ratemaking issues.
02/17	16-0395-EL-SSO Direct (Stipulation)	OH	Ohio Energy Group	Dayton Power & Light Company	Non-unanimous stipulation re: credit support and other riders; financial stability of utility, holding company.
02/17	45414	TX	Cities of Midland, McAllen, and Colorado City	Sharyland Utilities, LP, Sharyland Distribution & Transmission Services, LLC	Income taxes, depreciation, deferred costs, affiliate expenses.
03/17	2016-00370 2016-00371	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Company, Louisville Gas and Electric Company	AMS, capital expenditures, maintenance expense, amortization expense, depreciation rates and expense.
06/17	29849 (Panel with Philip Hayet)	GA	Georgia Public Service Commission Staff	Georgia Power Company	Vogle 3 and 4 economics.
08/17	17-0296-E-PC	WV	West Virginia Energy Users Group	Monongahela Power Company, The Potomac Edison Power Company	ADIT, OPEB.
10/17	2017-00179	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Weather normalization, Rockport lease, O&M, incentive compensation, depreciation, income taxes.

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<b>Date</b>	<b>Case</b>	<b>Jurisd.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
10/17	2017-00287	KY	Kentucky Industrial Utility Customers, Inc.	Big Rivers Electric Corporation	Fuel cost allocation to native load customers.
12/17	2017-00321	KY	Attorney General	Duke Energy Kentucky (Electric)	Revenues, depreciation, income taxes, O&M, regulatory assets, environmental surcharge rider, FERC transmission cost reconciliation rider.
12/17	29849 (Panel with Philip Hayet, Tom Newsome)	GA	Georgia Public Service Commission Staff	Georgia Power Company	Vogtle 3 and 4 economics, tax abandonment loss.
01/18	2017-00349	KY	Kentucky Attorney General	Atmos Energy Kentucky	O&M expense, depreciation, regulatory assets and amortization, Annual Review Mechanism, Pipeline Replacement Program and Rider, affiliate expenses.
06/18	18-0047	OH	Ohio Energy Group	Ohio Electric Utilities	Tax Cuts and Jobs Act. Reduction in income tax expense; amortization of excess ADIT.
07/18	T-34695	LA	LPSC Staff	Crimson Gulf, LLC	Revenues, depreciation, income taxes, O&M, ADIT.
08/18	48325	TX	Cities Served by Oncor	Oncor Electric Delivery Company	Tax Cuts and Jobs Act; amortization of excess ADIT.
08/18	48401	TX	Cities Served by TNMP	Texas-New Mexico Power Company	Revenues, payroll, income taxes, amortization of excess ADIT, capital structure.
08/18	2018-00146	KY	KIUC	Big Rivers Electric Corporation	Station Two contracts termination, regulatory asset, regulatory liability for savings
09/18	20170235-EI	FL	Office of Public Counsel	Florida Power & Light Company	FP&L acquisition of City of Vero Beach municipal electric utility systems.
10/18	20170236-EU Direct Supplemental Direct				
09/18	2017-370-E	SC	Office of Regulatory Staff	South Carolina Electric & Gas Company and Dominion Energy, Inc.	Recovery of Summer 2 and 3 new nuclear development costs, related regulatory liabilities, securitization, NOL carryforward and ADIT, TCJA savings, merger conditions and savings.
10/18	2017-207, 305, 370-E Surrebuttal Supplemental Surrebuttal				
12/18	2018-00261	KY	Attorney General	Duke Energy Kentucky (Gas)	Revenues, O&M, regulatory assets, payroll, integrity management, incentive compensation, cash working capital.
01/19	2018-00294 2018-00295	KY	Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Company, Louisville Gas & Electric Company	AFUDC v. CWIP in rate base, transmission and distribution plant additions, capitalization, revenues generation outage expense, depreciation rates and expenses, cost of debt.

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<b>Date</b>	<b>Case</b>	<b>Jurisdicit.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
01/19	2018-00281	KY	Attorney General	Atmos Energy Corp.	AFUDC v. CWIP in rate base, ALG v. ELG depreciation rates, cash working capital, PRP Rider, forecast plant additions, forecast expenses, cost of debt, corporate cost allocation.
02/19	UD-18-17	New Orleans	Crescent City Power Users Group	Entergy New Orleans, LLC	Post-test year adjustments, storm reserve fund, NOL ADIT, FIN48 ADIT, cash working capital, depreciation, amortization, capital structure, formula rate plans, purchased power rider.
04/19	Direct Surrebuttal and Cross-Answering				
03/19	2018-0358	KY	Attorney General	Kentucky American Water Company	Capital expenditures, cash working capital, payroll expense, incentive compensation, chemicals expense, electricity expense, water losses, rate case expense, excess deferred income taxes.
03/19	48929	TX	Steering Committee of Cities Served by Oncor	Oncor Electric Delivery Company LLC, Sempra Energy, Sharyland Distribution & Transmission Services, L.L.C., Sharyland Utilities, L.P.	Sale, transfer, merger transactions, hold harmless and other regulatory conditions.
06/19	49421	TX	Gulf Coast Coalition of Cities	CenterPoint Energy Houston Electric	Prepaid pension asset, accrued OPEB liability, regulatory assets and liabilities, merger savings, storm damage expense, excess deferred income taxes.
07/19	49494	TX	Cities Served by AEP Texas	AEP Texas, Inc.	Plant in service, prepaid pension asset, O&M, ROW costs, incentive compensation, self-insurance expense, excess deferred income taxes.
08/19	19-G-0309 19-G-0310	NY	New York City	National Grid	Depreciation rates, net negative salvage.
10/19	42315	GA	Atlanta Gas Light Company	Public Interest Advocacy Staff	Capital expenditures, O&M expense, prepaid pension asset, incentive compensation, merger savings, affiliate expenses, excess deferred income taxes.
10/19	45253	IN	Duke Energy Indiana	Office of Utility Consumer Counselor	Prepaid pension asset, inventories, regulatory assets and liabilities, unbilled revenues, incentive compensation, income tax expense, affiliate charges, ADIT, riders.
12/19	2019-00271	KY	Attorney General	Duke Energy Kentucky	ADIT, EDIT, CWC, payroll expense, incentive compensation expense, depreciation rates, pilot programs
05/20	202000067-EI	FL	Office of Public Counsel	Tampa Electric Company	Storm Protection Plan.
06/20	20190038-EI	FL	Office of Public Counsel	Gulf Power Company	Hurricane Michael costs.

**Expert Testimony Appearances  
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<b>Date</b>	<b>Case</b>	<b>Jurisdic.</b>	<b>Party</b>	<b>Utility</b>	<b>Subject</b>
07/20 09/20	PUR-2020-00015 Direct Surrebuttal	VA	Old Dominion Committee for Fair Utility Rates	Appalachian Power Company	Coal Amortization Rider, storm damage, prepaid pension and OPEB assets, return on joint-use assets.
07/20 09/20	2019-226-E Direct Surrebuttal	SC	Office of Regulatory Staff	Dominion Energy South Carolina	Integrated Resource Plan.
10/20	2020-00160	KY	Attorney General	Water Service Corporation of Kentucky	Return on rate base v. operating ratio.
10/20	2020-00174	KY	Attorney General and Kentucky Industrial Utility Customers, Inc.	Kentucky Power Company	Rate base v. capitalization, Rockport UPA, prepaid pension and OPEB, cash working capital, incentive compensation, Rockport 2 depreciation expense, EDIT, AML, grid modernization rider.
11/20 12/20	2020-125-E Direct Surrebuttal	SC	Office of Regulatory Staff	Dominion Energy South Carolina	Summer 2 and 3 cancelled plant and transmission cost recovery; TCJA; regulatory assets.
12/20	2020172-EI	FL	Office of Public Counsel	Florida Power & Light Company	Hurricane Dorian costs.
12/20	29849 (Panel with Philip Hayet, Tom Newsome)	GA	Georgia Public Service Commission Staff	Georgia Power Company	Vogtle 3 and 4 rate impact analyses.
02/21	2019-224-E 2019-225-E	SC	Office of Regulatory Staff	Duke Energy Carolinas, LLC, Duke Energy Progress, LLC	Integrated Resource Plans.
03/21	51611	TX	Steering Committee of Cities Served by Oncor	Sharyland Utilities, L.L.C	ADIT, capital structure, return on equity.
03/21	2020-00349 2020-00350	KY	Attorney General and Kentucky Industrial Utility Customers, Inc.	Kentucky Utilities Company and Louisville Gas and Electric Company	Rate base v. capitalization, retired plant costs, depreciation, securitization, staffing + payroll, pension + OPEB, AML, off-system sales margins.

**EXHIBIT \_\_\_\_ (LK-2)**

**First Energy Operating Companies**  
**2017 Return on Common Equity and SEET Revenue Requirement**  
**2017 Test Year Filing in 18-857-EL-UNC**

Goodwill in Acct 186  
Less: Nuclear Credit Amounts in Acct 253  
Net Goodwill

Per 1997 Form 1 Notes - Revaluation of Nuc Assets

Toledo Edison	561,000,000	Goodwill per Books	CEI	1,045,000,000	Goodwill per Books
	(33,124,204)	500,576,366			1,688,520,919
	<u>527,875,796</u>			<u>1,045,000,000</u>	
	561,000,000			1,045,000,000	

**Per Books Including Goodwill**

**Per Books After Goodwill Removal**

	Toledo Edison Company	Ohio Edison Company	Cleveland Electric Illuminating Company		Toledo Edison Company	Ohio Edison Company	Cleveland Electric Illuminating Company
Total Per Books Common Equity (13 Month Avg)	550,625,783	1,105,055,662	1,419,096,282		550,625,783	1,105,055,662	1,419,096,282
Affiliate Company Earnings	(1,167,844)	(40,052,960)	(5,225,189)		(1,167,844)	(40,052,960)	(5,225,189)
Special Extraordinary Items After Tax	252,029	(2,300,548)	8,897,470		252,029	(2,300,548)	8,897,470
Adjusted Common Equity (13 month Avg)	<u>549,709,968</u>	<u>1,062,702,154</u>	<u>1,422,768,562</u>		<u>549,709,968</u>	<u>1,062,702,154</u>	<u>1,422,768,562</u>

Less Goodwill Common Equity Allocation- Based on Equity %  
Common Equity Without Goodwill

	(322,878,289)	-	(547,855,189)
	<u>226,831,679</u>	<u>1,062,702,154</u>	<u>874,913,373</u>

Net Income - Per Books  
Affiliate Company Earnings  
Special Extraordinary Items After Tax  
Total Adjusted Net Income

73,726,378	282,924,574	119,438,158
(1,191,544)	(39,056,908)	(4,855,915)
(13,475,617)	(39,029,078)	(10,687,110)
<u>59,059,217</u>	<u>184,838,588</u>	<u>103,895,134</u>

Add Back Goodwill Interest Net of Tax (35% Federal Tax Rate)  
Net Income after Goodwill Interest Add Back

8,486,871	-	21,666,649
<u>67,546,088</u>	<u>184,838,588</u>	<u>125,561,783</u>

**% ROE**

<u>10.7%</u>	<u>17.4%</u>	<u>7.3%</u>
	<u>29.8%</u>	<u>17.4%</u>
		<u>14.4%</u>

**Safe Harbor Threshold**

Safe Harbor ROE%	14.3%	14.3%	14.3%	14.3%
Excessive ROE % Based on Safe Harbor Threshold	0.0%	3.1%	0.0%	3.1%
Excessive Income Based on Safe Harbor Threshold	-	32,872,180	-	32,872,180
Gross Up Factor	1.56740	1.56740	1.56740	1.56740
<b>SEET Required Revenue Requirement Refund</b>	<b>-</b>	<b>51,523,793</b>	<b>-</b>	<b>51,523,793</b>
<b>Based on Safe Harbor Threshold</b>				<b>704,029</b>

**Standard Deviation Threshold**

Standard Deviation ROE%	19.2%	19.2%	19.2%	19.2%
Excessive ROE % Based on Standard Deviation Threshold	0.0%	0.0%	0.0%	0.0%
Excessive Income Based on Standard Deviation Threshold	-	-	-	-
Gross Up Factor	1.56740	1.56740	1.56740	1.56740

**SEET Required Revenue Requirement Refund**  
**Based on Standard Deviation Threshold**

<u>-</u>	<u>-</u>	<u>-</u>
<u>37,608,786</u>	<u>-</u>	<u>-</u>

**2017 Balances**

Average Common Equity Per Books	550,625,783	1,105,055,662	1,419,096,282
Average Preferred Stock Per Books	-	-	-
Average Long-Term Debt Per Books	349,595,860	641,915,786	1,287,742,394
Total Capitalization Per Books	900,221,643	1,746,971,447	2,706,838,676
Common % of Total Capitalization	61.2%	63.3%	52.4%
LTD % of Capitalization	38.8%	36.7%	47.6%

**First Energy Operating Companies**  
**2018 Return on Common Equity and SEET Revenue Requirement**  
**2018 Test Year Filing in 19-1338-EL-UNC**

**Goodwill in Acct 186**  
**Less: Nuclear Credit Amounts in Acct 253**  
**Net Goodwill**  
 Per 1997 Form 1 Notes - Revaluation of Nuc Assets

(\$)

Toledo Edison	561,000,000	Goodwill per Books	CEI	Goodwill per Books
	<u>(33,743,417)</u>	500,576,366		
	<u><b>527,256,583</b></u>			
	561,000,000			

**Per Books Including Goodwill**

**Per Books After Goodwill Removal**

	Toledo Edison Company	Ohio Edison Company	Cleveland Electric Illuminating Company	Toledo Edison Company	Ohio Edison Company	Cleveland Electric Illuminating Company
Total Per Books Common Equity (13 Month Avg)	558,803,786	1,348,118,912	1,592,445,754	558,803,786	1,348,118,912	1,592,445,754
Affiliate Company Earnings	(2,431,518)	(88,245,611)	(11,013,603)	(2,431,518)	(88,245,611)	(11,013,603)
Special Extraordinary Items After Tax	(38,573,377)	(100,522,651)	(33,850,934)	(38,573,377)	(100,522,651)	(33,850,934)
Adjusted Common Equity (13 month Avg)	<u>517,798,891</u>	<u>1,159,350,650</u>	<u>1,547,581,217</u>	<u>517,798,891</u>	<u>1,159,350,650</u>	<u>1,547,581,217</u>

Less Goodwill Common Equity Allocation- Based on Equity %  
 Common Equity Without Goodwill

	(324,323,649)	-	(586,002,041)		-	(586,002,041)
	<u>193,475,242</u>	<u>1,159,350,650</u>	<u>961,579,176</u>		<u>1,159,350,650</u>	<u>961,579,176</u>

Net Income - Per Books  
 Affiliate Company Earnings  
 Special Extraordinary Items After Tax  
 Total Adjusted Net Income

107,524,758	345,480,758	208,129,292	107,524,758	345,480,758	208,129,292
(1,506,382)	(51,465,360)	(6,781,708)	(1,506,382)	(51,465,360)	(6,781,708)
(48,588,909)	(83,425,517)	(67,254,909)	(48,588,909)	(83,425,517)	(67,254,909)
<u>57,429,467</u>	<u>210,589,880</u>	<u>134,092,675</u>	<u>57,429,467</u>	<u>210,589,880</u>	<u>134,092,675</u>

Add Back Goodwill Interest Net of Tax (21% Federal Tax Rate)  
 Net Income after Goodwill Interest Add Back

10,208,123	-	21,317,464	10,208,123	-	21,317,464
<u>67,637,590</u>	<u>210,589,880</u>	<u>155,410,139</u>	<u>67,637,590</u>	<u>210,589,880</u>	<u>155,410,139</u>

**% ROE**

<u><b>11.1%</b></u>	<u><b>18.2%</b></u>	<u><b>8.7%</b></u>	<u><b>35.0%</b></u>	<u><b>18.2%</b></u>	<u><b>16.2%</b></u>
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**Safe Harbor Threshold**

Safe Harbor ROE%	13.3%	13.3%	13.3%	13.3%	13.3%	13.3%
Excessive ROE % Based on Safe Harbor Threshold	0.0%	4.9%	0.0%	21.7%	4.9%	2.9%
Excessive Income Based on Safe Harbor Threshold	-	56,396,244	-	41,905,382	56,396,244	27,520,108
Gross Up Factor	1.28534	1.28534	1.28534	1.28534	1.28534	1.28534
<b>SEET Required Revenue Requirement Refund</b>	<b>-</b>	<b>72,488,348</b>	<b>-</b>	<b>53,862,664</b>	<b>72,488,348</b>	<b>35,372,696</b>
<b>Based on Safe Harbor Threshold</b>						

**Standard Deviation Threshold**

Standard Deviation ROE%	19.3%	19.3%	19.3%	19.3%	19.3%	19.3%
Excessive ROE % Based on Standard Deviation Threshold	0.0%	0.0%	0.0%	15.7%	0.0%	0.0%
Excessive Income Based on Standard Deviation Threshold	-	-	-	30,296,868	-	-
Gross Up Factor	1.28534	1.28534	1.28534	1.28534	1.28534	1.28534
<b>SEET Required Revenue Requirement Refund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,941,776</b>	<b>-</b>	<b>-</b>
<b>Based on Standard Deviation Threshold</b>						

**2018 Balances**

Average Common Equity Per Books	558,803,786	1,348,118,912	1,592,445,754	558,803,786	1,348,118,912	1,592,445,754
Average Preferred Stock Per Books	-	-	-	-	-	-
Average Long-Term Debt Per Books	349,649,778	629,845,465	1,247,315,367	349,649,778	617,558,116	1,247,315,367
Total Capitalization Per Books	908,453,564	1,977,964,377	2,839,761,121	908,453,564	1,965,677,028	2,839,761,121
Common % of Total Capitalization	61.5%	68.2%	56.1%	61.5%	68.6%	56.1%
LTD % of Capitalization	38.5%	31.8%	43.9%	38.5%	31.4%	43.9%



**First Energy Operating Companies**  
**2019 Return on Common Equity and SEET Revenue Requirement**  
**2019 Test Year Filing in 20-1034-EL-UNC**

Goodwill in Acct 186  
**Less: Nuclear Credit Amounts in Acct 253**  
**Net Goodwill**  
 Per 1997 Form 1 Notes - Revaluation of Nuc Assets

Toledo Edison	561,000,000	Goodwill per Books	CEI	1,045,000,000	Goodwill per Books
	<u>(34,510,849)</u>	500,576,366			1,688,520,919
	<u><b>526,489,151</b></u>			<u><b>1,045,000,000</b></u>	
	561,000,000			1,045,000,000	

**Per Books Including Goodwill**

	Toledo Edison Company	Ohio Edison Company	Cleveland Electric Illuminating Company	Combined First Energy Ohio		Toledo Edison Company	Ohio Edison Company	Cleveland Electric Illuminating Company	Combined First Energy Ohio
Total Per Books Common Equity (13 Month Avg)	545,344,014	1,458,398,047	1,573,810,889	3,577,552,951		545,344,014	1,458,398,047	1,573,810,889	3,577,552,951
Affiliate Company Earnings	(3,979,617)	(140,874,988)	(17,337,130)	(162,191,735)		(3,979,617)	(140,874,988)	(17,337,130)	(162,191,735)
Special Extraordinary Items After Tax	(69,604,803)	(140,434,633)	(81,446,364)	(291,485,800)		(69,604,803)	(140,434,633)	(81,446,364)	(291,485,800)
Adjusted Common Equity (13 month Avg)	<u>471,759,595</u>	<u>1,177,088,426</u>	<u>1,475,027,395</u>	<u>3,123,875,416</u>		<u>471,759,595</u>	<u>1,177,088,426</u>	<u>1,475,027,395</u>	<u>3,123,875,416</u>

Less Goodwill Common Equity Allocation- Based on Equity %  
 Common Equity Without Goodwill

Net Income - Per Books	77,472,945	274,858,258	137,340,889	489,672,092		77,472,945	274,858,258	137,340,889	489,672,092
Affiliate Company Earnings	(1,489,063)	(49,247,337)	(5,854,680)	(56,591,080)		(1,489,063)	(49,247,337)	(5,854,680)	(56,591,080)
Special Extraordinary Items After Tax	(17,755,461)	(30,991,284)	(13,288,972)	(62,035,717)		(17,755,461)	(30,991,284)	(13,288,972)	(62,035,717)
Total Adjusted Net Income	<u>58,228,421</u>	<u>194,619,637</u>	<u>118,197,236</u>	<u>371,045,294</u>		<u>58,228,421</u>	<u>194,619,637</u>	<u>118,197,236</u>	<u>371,045,294</u>

Add Back Goodwill Interest Net of Tax (21% Federal Tax Rate)  
 Net Income after Goodwill Interest Add Back

	<u><b>12.3%</b></u>	<u><b>16.5%</b></u>	<u><b>8.0%</b></u>	<u><b>11.9%</b></u>		<u><b>45.4%</b></u>	<u><b>16.5%</b></u>	<u><b>15.3%</b></u>	<u><b>18.0%</b></u>

**Safe Harbor Threshold**

Safe Harbor ROE %	12.9%	12.9%	12.9%	12.9%		12.9%	12.9%	12.9%	12.9%
Excessive ROE % Based on Safe Harbor Threshold	0.0%	3.6%	0.0%	0.0%		32.5%	3.6%	2.4%	5.1%
Excessive Income Based on Safe Harbor Threshold	-	42,775,230	-	-		49,084,145	42,775,230	21,062,473	112,921,849
Gross Up Factor	1.28534	1.28534	1.28534	1.28534		1.28534	1.28534	1.28534	1.28534
<b>SEET Required Revenue Requirement Refund</b>						<u><b>63,089,816</b></u>	<u><b>54,980,714</b></u>	<u><b>27,072,440</b></u>	<u><b>145,142,969</b></u>
<b>Based on Safe Harbor Threshold</b>									

**Standard Deviation Threshold**

Standard Deviation ROE %	17.8%	17.8%	17.8%	17.8%		17.8%	17.8%	17.8%	17.8%
Excessive ROE % Based on Standard Deviation Threshold	0.0%	0.0%	0.0%	0.0%		27.6%	0.0%	0.0%	0.2%
Excessive Income Based on Standard Deviation Threshold	-	-	-	-		41,686,381	-	-	4,134,390
Gross Up Factor	1.28534	1.28534	1.28534	1.28534		1.28534	1.28534	1.28534	1.28534
<b>SEET Required Revenue Requirement Refund</b>						<u><b>53,681,173</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>5,314,097</b></u>
<b>Based on Standard Deviation Threshold</b>									

**2019 Balances**

Average Common Equity Per Books	545,344,014	1,458,398,047	1,573,810,889	3,577,552,951		545,344,014	1,458,398,047	1,573,810,889	3,577,552,951
Average Preferred Stock Per Books	-	-	-	-		-	-	-	-
Average Long-Term Debt Per Books	349,703,696	617,754,410	1,247,469,042	2,214,927,148		349,703,696	617,754,410	1,247,469,042	2,214,927,148
Total Capitalization Per Books	895,047,710	2,076,152,457	2,821,279,931	5,792,480,099		895,047,710	2,076,152,457	2,821,279,931	5,792,480,099
Common % of Total Capitalization	60.9%	70.2%	55.8%	61.8%		60.9%	70.2%	55.8%	61.8%
LTD % of Capitalization	39.1%	29.8%	44.2%	38.2%		39.1%	29.8%	44.2%	38.2%

**EXHIBIT \_\_\_\_ (LK-3)**

Name of Respondent THE TOLEDO EDISON COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
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NOTES TO FINANCIAL STATEMENTS (Continued)

Account 518 expenses: \$1,045,132 and \$1,101,344; payments: \$1,064,438 and \$1,041,271; and refunds: \$0 for both years.

The Financial Accounting Standards Board (FASB) issued a proposed accounting standard for nuclear decommissioning costs in February 1996. If the standard is adopted as proposed: (1) annual provisions for decommissioning could increase; (2) the net present value of estimated decommissioning costs could be recorded as a liability; and (3) income from the external decommissioning trusts could be reported as investment income. The FASB indicated in October 1997 that it plans to continue work on the proposal in 1998.

16 - MERGER  
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FirstEnergy was formed on November 8, 1997 by the merger of OE and Centerior. FirstEnergy holds directly all of the issued and outstanding common shares of OE and all of the issued and outstanding common shares of Centerior's former direct subsidiaries, which include, among others, the Company and CEI. As a result of the merger, the former common shareholders of OE and Centerior now own all of the outstanding shares of FirstEnergy Common Stock. All other classes of capital stock of OE and its subsidiaries and of the subsidiaries of Centerior are unaffected by the Merger and remain outstanding.

The merger was accounted for as a purchase of Centerior's net assets with 77,637,704 shares of FirstEnergy Common Stock through the conversion of each outstanding Centerior Common Stock share into 0.525 of a share of FirstEnergy Common Stock (fractional shares were paid in cash). Based on an imputed value of \$20.125 per share, the purchase price was approximately \$1,582,000,000 which also included approximately \$20,000,000 of merger related costs. Goodwill of approximately \$2,100,000,000 was recognized by FirstEnergy (to be amortized on a straight-line basis over forty years), which represented the excess of the purchase price over Centerior's net assets after fair value adjustments. Such amount may be adjusted if additional information produces changed assumptions over the twelve months following the merger as FirstEnergy continues to integrate operations and evaluate options with respect to its generation portfolio.

The Company's merger purchase accounting adjustments, which were recognized in its accounting records, primarily consist of (1) revaluation of the Company's nuclear generating units to fair value (approximately \$561,000,000), based upon the results of independent appraisals and estimated discounted future cash flows expected to be generated by its nuclear generating units (the estimated cash flows are based upon management's current view of the likely cost recovery associated with the

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NOTES TO FINANCIAL STATEMENTS (Continued)

nuclear units); (2) adjusting by \$54,582,000 its long-term debt to estimated fair value; (3) adjusting its obligations related to retirement benefits (pension liability - approximately \$53,329,000 and postretirement obligation - approximately \$51,223,000); (4) recognizing the Company's estimated severance and other compensation liabilities (\$24,000,000); (5) adjustment of the Beaver Valley Unit 2 deferred rent liability by approximately \$57,101,000 to reflect remaining payments on a straight-line basis; and (6) adjusting the Company's common equity by approximately \$108,099,000. The nuclear assets revaluation does not include decommissioning since that obligation is expected to be recovered with the cash flows provided by the regulated portion of the business. Other assets and liabilities were not adjusted since they remain subject to rate regulation on a historical cost basis.

The following pro forma statements of income for the Company give effect to the OE-Centerior merger as if it had been consummated on January 1, 1996, with the purchase accounting adjustments actually recognized in the business combination.

	Year Ended December 31,	
	1997	1996
	-----	-----
	(In millions)	
Operating Revenues	\$895	\$897
Operating Expenses and Taxes	742	728
	-----	-----
Operating Income	153	169
Other Income (Loss)	10	(3)
Net Interest Charges	91	89
	-----	-----
Net Income	\$ 72	\$ 77
	=====	=====

Pro forma adjustments reflected above include: (1) adjusting the Company's nuclear generating units to fair value based upon independent appraisals and estimated discounted future cash flows based on management's current view of cost recovery; (2) the effect of discontinuing SFAS 71 for the Company's nuclear operations; (3) amortization of the fair value adjustment for long-term debt; (4) goodwill recognized representing the excess of the Company's portion of the purchase price over the Company's adjusted net assets; (5) the elimination of merger costs; and (6) adjustments for estimated tax effects of the above adjustments.

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NOTES TO FINANCIAL STATEMENTS (Continued)

17 - PENDING MERGER OF THE COMPANY INTO CEI:  
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In March 1994, Centerior announced a plan to merge the Company into CEI. All necessary regulatory approvals have been obtained, except the approval of the Nuclear Regulatory Commission (NRC). This application was withdrawn at the NRC's request pending the decision when to complete this merger. No final decision regarding the timing of the proposed merger has been reached.

In June 1995, the Company's preferred stockholders approved the merger and CEI's preferred stockholders approved the authorization of additional shares of preferred stock. If and when the merger becomes effective, the Company's preferred stockholders will exchange their shares for preferred stock shares of CEI having substantially the same terms. Debt holders of the merging companies will become debt holders of CEI.

For the merging companies, the combined pro forma operating revenues were \$2,527,000,000 and \$2,554,000,000 and the combined pro forma net income was \$220,000,000 (excluding the extraordinary item discussed in Note 14 and a similar item for CEI) and \$218,000,000 for the years 1997 and 1996, respectively. The pro forma data is based on accounting for the merger of the Company and CEI on a method similar to a pooling of interests and includes pro forma adjustments to reflect the effect of the OE and Centerior merger. The pro forma data is not necessarily indicative of the results of operations which would have been reported had the merger been in effect during those years or which may be reported in the future. The pro forma data should be read in conjunction with the audited financial statements of both the Company and CEI.

18 - RETIREMENT BENEFITS  
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Centerior had sponsored jointly with the Company, CEI and the Service Company a noncontributing pension plan (Centerior Pension Plan) which covered all employee groups. Upon retirement, employees receive a monthly pension generally based on the length of service. Under certain circumstances, benefits can begin as early as age 55. The funding policy was to comply with the Employee Retirement Income Security Act of 1974 guidelines. In December 1997, the Centerior Pension Plan was merged into the FirstEnergy pension plans. In connection with the OE-Centerior merger, the Company recorded fair value purchase accounting adjustments to recognize the net gain, prior service cost, and net transition asset (obligation) associated with the pension and postretirement benefit plans.



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MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDIT		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Property Taxes Suspended	\$1,091,435	0	408	\$55,932	\$1,035,503
2	Property Taxes, Primarily					
3	Nuclear Fuel	2,064,723	2,702,586	518	2,064,724	2,702,585
4	Sale/Leaseback Expenses Beaver					
5	Valley2	1,348,753	4,832	525	53,152	1,300,433
6	(Amortized over lease term)					
7						
8	A/R Sales Suspense	7,595,983	65,301,124	Various	63,583,145	9,313,962
9	Financing Related Costs	357,708	5,521,692	181/920	4,864,214	1,015,186
10	Perry GE Settlement	1,194,600	1,194,600	131	1,194,600	1,194,600
11	Midwest Supply Company	10,383,477	4,431,716	253	5,278,268	9,536,925
12	Centerfor Telecom Company	0	3,667	146	3,667	0
13	Bay Shore 1 Repowering Study	0	2,474,300		572	2,473,728
14	Bruce Mansfield Supplemental					
15	Rent (Amort. over lease term)	0	4,547,143	507	12,596	4,534,547
16	Goodwill (Amort. over 40 yrs)	0	1,182,961,151	Various	668,498,970	514,462,181
17	Minor Items	3,321,150	44,778,857	Various	46,520,352	1,579,655
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47	Misc. Work in Progress	1,209,064				1,263,329
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)					0
49	TOTAL	\$28,566,893				\$550,412,634

Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (2) <input checked="" type="checkbox"/> An Original (3) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	\$2,807,997,027	\$1,593,586,761	
3	Construction Work in Progress (107)	200-201	21,384,121	19,901,040	
4	TOTAL UTILITY PLANT (Enter Total of lines 2 and 3)		\$2,829,381,148	\$1,613,487,801	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	990,940,182	497,451,905	
6	Net Utility Plant (Enter Total of line 4 Less 5)	-	\$1,838,440,966	\$1,116,035,896	
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	76,117,811	54,769,796	
8	(Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)	202-203	0	0	
9	Net Nuclear Fuel (Enter Total of lines 7 Less 8)	-	\$76,117,811	\$54,769,796	
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	\$1,914,558,777	\$1,170,805,692	
11	Utility Plant Adjustments (116)	122	0	0	
12	Gas Stored Underground-Noncurrent (117)	-	0	0	
13	OTHER PROPERTY AND INVESTMENTS				
14	Nonutility Property (121)	221	8,864,443	5,280,007	
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	3,033,323	2,030,416	
16	Investments in Associated Companies (123)	-	0	0	
17	Investment in Subsidiary Companies (123.1)	224-225	0	24,675,298	
18	(For Cost of Account 123.1, See Footnote Page 224, Line 42)	-			
19	Noncurrent Portion of Allowances	228-229	0	0	
20	Other Investments (124)		406,085	319,782,804	
21	Special Funds (125-128)	-	64,143,401	86,006,167	
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		\$70,380,606	\$433,713,860	
23	CURRENT AND ACCRUED ASSETS				
24	Cash (131)	-	294,593	164,580	
25	Special Deposits (132-134)	-	0	0	
26	Working Fund (135)	-	210,587	210,887	
27	Temporary Cash Investments (136)	-	81,159,471	21,801,130	
28	Notes Receivable (141)	-	9,089	565,826	
29	Customer Accounts Receivable (142)	-	7,241,616	6,458,642	
30	Other Accounts Receivable (143)	-	4,406,427	2,914,348	
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	100,000	2,800,000	
32	Notes Receivable from Associated Companies (145)	-	81,817,192	39,033,976	
33	Accounts Receivable from Assoc. Companies (146)	-	13,518,600	15,197,966	
34	Fuel Stock (151)	227	5,188,829	3,582,445	
35	Fuel Stock Expenses Undistributed (152)	227	0	0	
36	Residuals (Elec) and Extracted Products (153)	227	0	0	
37	Plant Materials and Operating Supplies (154)	227	24,204,926	28,273,126	
38	Merchandise (155)	227	0	0	
39	Other Materials and Supplies (156)	227	3,766,381	36,084	
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
41	Allowances (158.1 and 158.2)	228-229	0	0	
42	(Less) Noncurrent Portion of Allowances	228-229	0	0	
43	Stores Expense Undistributed (163)	-	1,138,222	1,269,122	
44	Gas Stored Underground-Current (164.1)	-	0	0	
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	0	0	
46	Prepayments (165)	-	24,850,239	24,951,364	
47	Advances for Gas (166-167)	-	0	0	
48	Interest and Dividends Receivable (171)	-	401,925	1,177,074	
49	Rents Receivable (172)	-	849,027	734,738	
50	Accrued Utility Revenues (173)	-	3,500,000	3,300,000	
51	Miscellaneous Current and Accrued Assets (174)	-	45,625,255	45,336,985	
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$298,082,379	\$192,208,293	

Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
53	DEFERRED DEBITS				
54	Unamortized Debt Expenses (181)	-	\$11,047,934	0	
55	Extraordinary Property Losses (182.1)	230	0	0	
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0	
57	Other Regulatory Assets (182.3)	232	1,176,492,031	687,542,760	
58	Prelim. Survey and Investigation Charges (Electric) (183)	-	959,139	194,833	
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	0	0	
60	Clearing Accounts (184)	-	(40,333)	534,087	
61	Temporary Facilities (185)	-	0	0	
62	Miscellaneous Deferred Debits (186)	233	28,566,893	550,412,634	
63	Def. Losses from Disposition of Utility Plt. (187)	-	0	0	
64	Research, Devel. and Demonstration Expend. (188)	352-353	3,976	1,125	
65	Unamortized Loss on Reacquired Debt (189)	-	24,218,701	21,120,433	
66	Accumulated Deferred Income Taxes (190)	234	143,480,754	145,795,807	
67	Unrecovered Purchased Gas Costs (191)	-	0	0	
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$1,384,729,095	\$1,405,601,679	
69	TOTAL Assets and other Debits (Enter Total of lines 10,11,12, 22,52, and 68)		\$3,667,750,857	\$3,202,329,524	



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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account  (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250-251	\$195,686,595	\$195,669,435	
3	Preferred Stock Issued (204)	250-251	215,020,000	213,355,000	
4	Capital Stock Subscribed (202, 205)	252	0	0	
5	Stock Liability for Conversion (203, 206)	252	0	0	
6	Premium on Capital Stock (207)	252	496,967,958	328,363,545	
7	Other Paid-in Capital (208-211)	253	116,017,339	0	
8	Installments Received on Capital Stock (212)	252	0	0	
9	(Less) Discount on Capital Stock (213)	254	0	0	
10	(Less) Capital Stock Expense (214)	254	10,871,811	0	
11	Retained Earnings (215, 215.1, 216)	118-119	5,436,984	7,268,474	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	347,619	
13	(Less) Reacquired Capital Stock (217)	250-251	0	0	
14	TOTAL Proprietary Capital (Enter Total of Lines 2 thru 13)	-	\$1,018,257,065	\$745,004,073	
15	LONG-TERM DEBT				
16	Bonds (221)	256-257	669,125,000	637,725,000	
17	(Less) Reacquired Bonds (222)	256-257	0	0	
18	Advances from Associated Companies (223)	256-257	0	0	
19	Other Long-Term Debt (224)	256-257	385,600,000	522,400,000	
20	Unamortized Premium on Long-Term Debt (225)	-	0	53,805,862	
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-	1,999,157	269,445	
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	\$1,052,725,843	\$1,213,661,417	
23	OTHER NONCURRENT LIABILITIES				
24	Obligations Under Capital Leases-Noncurrent (227)	-	48,490,849	35,478,499	
25	Accumulated Provision for Property Insurance (228.1)	-	0	0	
26	Accumulated Provision for Injuries and Damages (228.2)	-	0	0	
27	Accumulated Provision for Pensions and Benefits (228.3)	-	40,319,602	95,193,066	
28	Accumulated Miscellaneous Operating Provisions (228.4)	-	9,371,442	8,515,501	
29	Accumulated Provision for Rate Refunds (229)	-	0	0	
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$98,181,893	\$139,187,066	
31	CURRENT AND ACCRUED LIABILITIES				
32	Notes Payable (231)	-	0	0	
33	Accounts Payable (232)	-	46,495,819	78,769,890	
34	Notes Payable to Associated Companies (233)	-	0	23,463,369	
35	Account Payable to Associated Companies (234)	-	30,016,113	21,172,099	
36	Customer Deposits (235)	-	2,829,813	3,090,507	
37	Taxes Accrued (236)	262-263	72,828,739	78,626,962	
38	Interest Accrued (237)	-	22,348,018	26,631,988	
39	Dividends Declared (238)	-	0	4,126,633	
40	Matured Long-Term Debt (239)	-	0	0	
41	Matured Interests (240)	-	0	0	
42	Tax Collections Payable (241)	-	693,094	665,645	
43	Miscellaneous Current and Accrued Liabilities (242)		15,198,975	12,097,994	
44	Obligations Under Capital Leases-Current (243)		36,244,000	29,364,602	
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		\$226,654,571	\$278,009,689	

Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
46	DEFERRED CREDITS				
47	Customer Advances for Construction (252)		\$206,557	\$214,785	
48	Accumulated Deferred Investment Tax Credits (255)	266-267	80,884,273	43,265,134	
49	Deferred Gains from Disposition of Utility Plant (256)		0	0	
50	Other Deferred Credits (253)	269	325,308,106	244,386,697	
51	Other Regulatory Liabilities (254)	278	153,790,364	286,135,113	
52	Unamortized Gain on Recquired Debt (257)	269	2,661,354	2,129,094	
53	Accumulated Deferred Income Taxes (281-283)	272-277	709,080,831	250,336,456	
54	TOTAL Deferred Credits (Enter Total of Lines 47 thru 53)		\$1,271,931,485	\$826,467,279	
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68	TOTAL Liabilities and Other Credits (Enter Total of Lines 14, 22, 30, 45 and 54)		\$3,667,750,857	\$3,202,329,524	

Name of Respondent THE TOLEDO EDISON COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)			
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the</p>			
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	0	
3	(302) Franchises and Consents	0	
4	(303) Miscellaneous Intangible Plant	55,336,330	2,539,842
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	55,336,330	2,539,842
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	2,503,390	334,359
9	(311) Structures and Improvements	26,501,052	664,134
10	(312) Boiler Plant Equipment	175,883,270	1,167,153
11	(313) Engines and Engine-Driven Generators	0	0
12	(314) Turbogenerator Units	43,138,364	407,669
13	(315) Accessory Electric Equipment	8,580,296	180,655
14	(316) Misc. Power Plant Equipment	6,434,814	741,620
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	\$263,041,186	\$3,495,590
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	1,689,562	12,511
18	(321) Structures and Improvements	354,722,947	876,793
19	(322) Reactor Plant Equipment	923,278,958	45,056
20	(323) Turbo generator Units	148,822,112	4,001,222
21	(324) Accessory Electric Equipment	231,599,167	1,223,880
22	(325) Misc. Power Plant Equipment	99,760,905	3,170,294
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	\$1,759,873,681	\$9,329,756
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	
26	(331) Structures and Improvements	0	
27	(332) Reservoirs, Dams, and Waterways	0	
28	(333) Water Wheels, Turbines, and Generators	0	
29	(334) Accessory Electric Equipment	0	
30	(335) Misc. Power Plant Equipment	0	
31	(336) Roads, Railroads, and Bridges	0	
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	
33	D. Other Production Plant		
34	(340) Land and Land Rights	15,301	0
35	(341) Structures and Improvements	128,933	0
36	(342) Fuel Holders, Products, and Accessories	88,726	0
37	(343) Prime Movers	3,887,961	0
38	(344) Generators	2,331,557	0
39	(345) Accessory Electric Equipment	232,648	0

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)(Continued)				
<p>reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column(f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
0	0		0	(301) 1
0	0		0	(302) 2
0	122,091,165	(41,242,024)	138,725,313	(303) 3
0	\$122,091,165	(\$41,242,024)	\$138,725,313	(303) 4
				5
				6
				7
52,613	0	54,296	2,839,432	(310) 8
609,960	28,639	91,566	26,675,431	(311) 9
5,468,521	1,589,631	346,459	173,517,992	(312) 10
0	0	0	0	(313) 11
566,930	(11,443)	0	42,967,660	(314) 12
285,536	6,673	69,625	8,551,713	(315) 13
735,987	(16,026)	(224,857)	6,199,564	(316) 14
\$7,719,547	\$1,597,474	\$337,089	\$260,751,792	(316) 15
				16
315	0	0	1,701,758	(320) 17
396,214	(265,835,480)	0	89,368,046	(321) 18
1,566,325	(675,979,119)	0	245,778,570	(322) 19
650,773	(113,815,743)	0	38,356,818	(323) 20
(12,727)	(173,775,666)	0	59,060,108	(324) 21
3,822,276	(78,275,642)	0	20,833,281	(325) 22
\$6,423,176	(\$1,307,681,650)	0	\$455,098,581	(325) 23
				24
0	0	0	0	(330) 25
0	0	0	0	(331) 26
0	0	0	0	(332) 27
0	0	0	0	(333) 28
0	0	0	0	(334) 29
0	0	0	0	(335) 30
0	0	0	0	(336) 31
0	0	0	0	(336) 32
				33
0	0	0	15,301	(340) 34
0	0	0	128,933	(341) 35
0	0	0	88,726	(342) 36
0	0	0	3,887,961	(343) 37
0	0	0	2,331,557	(344) 38
0	0	3,964	236,612	(345) 39



Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
ELECTRIC PLANT IN SERVICE (Accounts 101,102,103, and 106)(Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	\$14,180		
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	\$6,699,306	0	
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	\$2,029,614,143	\$12,825,346	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	14,573,227	61	
45	(352) Structures and Improvements	5,571,195	21,428	
46	(353) Station Equipment	76,579,293	4,288,754	
47	(354) Towers and Fixtures	20,079,584	(3,678)	
48	(355) Poles and Fixtures	21,542,985	(5,307,203)	
49	(356) Overhead Conductors and Devices	34,317,351	5,467,423	
50	(357) Underground Conduit	0	0	
51	(358) Underground Conductors and Devices	707,147	0	
52	(359) Roads and Trails	0	0	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	\$173,370,782	\$4,466,785	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	4,824,266	0	
56	(361) Structures and Improvements	2,308,821	(848,870)	
57	(362) Station Equipment	39,370,684	2,936,894	
58	(363) Storage Battery Equipment	0	0	
59	(364) Poles, Towers, and Fixtures	79,891,256	(151,785)	
60	(365) Overhead Conductors and Devices	93,910,863	13,293,640	
61	(366) Underground Conduit	8,058,649	(494,204)	
62	(367) Underground Conductors and Devices	35,673,034	678,573	
63	(368) Line Transformers	82,528,063	3,182,646	
64	(369) Services	51,028,637	736,259	
65	(370) Meters	29,043,832	165,824	
66	(371) Installations on Customer Premises	16,980,584	6,128,205	
67	(372) Leased Property on Customer Premises	4,052,313	19,410	
68	(373) Street Lighting and Signal Systems	24,506,570	680,845	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	\$472,177,572	\$26,327,437	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	1,929,076	0	
72	(390) Structures and Improvements	30,161,122	539,202	
73	(391) Office Furniture and Equipment	9,430,923	(301,266)	
74	(392) Transportation Equipment	13,296,769	60,654	
75	(393) Stores Equipment	835,994	232,024	
76	(394) Tools, Shop and Garage Equipment	5,697,824	(1,762,118)	
77	(395) Laboratory Equipment	1,740,322	636,803	
78	(396) Power Operated Equipment	2,216,827	(152,392)	
79	(397) Communication Equipment	7,160,849	97,148	
80	(398) Miscellaneous Equipment	198,649	0	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	\$72,668,355	(\$649,945)	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	\$72,668,355	(\$649,945)	
84	TOTAL (Accounts 101 and 106) (lines 5,15,23,32,41,53,69,83)	\$2,803,167,182	\$45,509,465	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	* \$2,803,167,182	\$45,509,465	

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)(Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of year (g)	Line No.
\$13,941	0		\$239	(346) 40
\$13,941	0	\$3,964	\$6,689,329	41
\$14,156,664	(\$1,306,084,176)	\$341,053	\$722,539,702	42
				43
276	9,627	110,852	14,693,491	(350) 44
11,469	0	0	5,581,154	(352) 45
493,369	35,539	0	80,410,217	(353) 46
55,269	861	(12,542)	20,008,956	(354) 47
43,045	35,533	(38)	16,228,232	(355) 48
155,968	(68,869)	84,843	39,644,780	(356) 49
0	0	0	0	(357) 50
0	4,511	0	711,658	(358) 51
0	0	0	0	(359) 52
\$759,396	\$17,202	\$183,115	\$177,278,488	53
				54
0	0	(7,478)	4,816,788	(360) 55
21,782	413	0	1,438,582	(361) 56
651,993	21,024	0	41,676,609	(362) 57
0	0	0	0	(363) 58
207,000	116,831	0	79,649,302	(364) 59
1,899,664	521,090	(72,267)	105,753,662	(365) 60
0	0	793,883	8,358,328	(366) 61
298	(32,163)	0	36,319,146	(367) 62
2,955,833	(227,921)	0	82,526,955	(368) 63
129,207	152,404	0	51,788,093	(369) 64
1,186,670	(80,988)	0	27,941,998	(370) 65
(231,860)	(17,224)	0	23,323,425	(371) 66
0	0	0	4,071,723	(372) 67
98,276	(82,567)	0	25,006,572	(373) 68
\$6,918,863	\$370,899	\$714,138	\$492,671,183	69
				70
0	76	0	1,929,152	(389) 71
1,136,774	(7,305,541)	(24,698)	22,233,311	(390) 72
1,931,957	3,941	0	7,201,641	(391) 73
0	0	0	13,357,423	(392) 74
148,000	0	0	920,018	(393) 75
665,678	0	0	3,270,028	(394) 76
176,961	0	0	2,200,164	(395) 77
119,353	0	0	1,945,082	(396) 78
325,600	0	0	6,932,397	(397) 79
63,650	0	(7,375)	127,624	(398) 80
\$4,567,973	(\$7,301,524)	(\$32,073)	\$60,116,840	81
				82
\$4,567,973	(\$7,301,524)	(\$32,073)	\$60,116,840	83
\$26,402,896	(\$1,190,906,434)	(\$40,035,791)	\$1,591,331,526	84
				85
				86
				87
\$26,402,896	* (\$1,190,906,434)	(\$40,035,791)	* \$1,591,331,526	88

Name of Respondent THE TOLEDO EDISON COMPANY		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
1. Explain in a footnote any important adjustments during year.			If the respondent has a significant amount of plant retired at year end which has not been recorded and / or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.		
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.			4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.		
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	\$962,937,914	\$960,737,352	\$2,200,562	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	* 84,903,861	84,903,861	0	
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	130,389	130,389		
6	Other Clearing Accounts	0	0		
7	Other Accounts (Specify):	134,791	0	134,791	
8	406 Perry Deferrals	404,295	404,295	0	
9	Total Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	\$85,573,336	\$85,438,545	\$134,791	
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(30,130,629)	(27,892,287)	(2,238,342)	
12	Cost of Removal	(2,931,552)	(2,931,552)	0	
13	Salvage (Credit)	1,440,165	1,440,165	0	
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(\$31,622,016)	(\$29,383,674)	(\$2,238,342)	
15	Other Debit or Cr. Items (Describe):				
16	Reclass	* (540,468,507)	(542,522,322)	2,053,815	
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	\$476,420,727	\$474,269,901	\$2,150,826	
Section B. Balances at End of Year According to Functional Classifications					
18	Steam Production	139,769,200	139,769,200	0	
19	Nuclear Production	563,835	(1,586,991)	2,150,826	
20	Hydraulic Production-Conventional	0	0	0	
21	Hydraulic Production-Pumped Storage	0	0	0	
22	Other Production	7,018,490	7,018,490	0	
23	Transmission	75,689,912	75,689,912	0	
24	Distribution	228,416,213	228,416,213	0	
25	General	24,963,077	24,963,077	0	
26	TOTAL (Enter Total of lines 18 thru 25) *	\$476,420,727	\$474,269,901	\$2,150,826	

< Page 219 Line 3 Column b >

Balances adjusted by \$2,855,510 for FAS109 Debt restated from A/C 403 to A/C 404.

< Page 219 Line 16 Column b >

Accumulated reserve transfers including purchase accounting netting of nuclear reserves to property (A/C 101), Nuclear decommissioning balances to Deferred Credits (A/C 253) and FAS109 Debt Reserves to Amortization (A/C 111).

< Page 219 Line 26 Column b >

Total A/C 108 adjusted to include Perry Nuclear deferrals amounting to \$3,638,155 restated from A/C 182.



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ACCUMULATED DEFERRED INCOME TAXES -- OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.					
2. For Other (Specify), include deferrals relating to other					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	\$367,294,831	\$3,015,080	\$6,736,231	
3	Gas				
4	Other (Define)				
5	TOTAL (Enter Total of Lines 2 thru 4)	\$367,294,831	\$3,015,080	\$6,736,231	
6	Other (Specify) Non-Operating Items	(3,882,127)			
7		0			
8					
9	TOTAL Account 282 (Enter Total of Lines 5 thru 8)	\$363,412,704	\$3,015,080	\$6,736,231	
10	Classification of TOTAL				
11	Federal Income Tax	\$63,412,704	2,996,432	6,737,231	
12	State Income Tax		18,648		
13	Local Income Tax				
NOTES					

Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997		
ACCUMULATED DEFERRED INCOME TAXES -- OTHER PROPERTY (Account 282) (Continued)							
Income and deductions.							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
			\$301,953,400	410.1	\$227,485	\$61,847,765	1
							2
							3
						0	4
0	0		\$301,953,400		\$227,485	\$61,847,765	5
(1,175,248)	588,592	411.2	302,230	410.2	266,971	(5,681,226)	6
						0	7
							8
(\$1,175,248)	\$588,592		\$302,255,630		\$494,456	\$56,166,539	9
							10
(1,174,481)	588,592		302,255,630		494,456	56,147,658	11
(767)	0		0		0	17,881	12
							13

NOTES(Continued)

< Page 275 Line 2 Column g >

Account Credited	Amount (h)
<u>411.1</u>	<u>798,608</u>
186	301,174,792

Name of Respondent THE TOLEDO EDISON COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
<p>9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.</p> <p>10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 24, Electric Expenses, and Maintenance Account Nos. 553 and 554 on line 31. Indicate plants designed for peak load service. Designate automatically operated plants.</p> <p>11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas</p>		<p>-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.</p> <p>12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) type of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment, type and quantity for the report period, and other physical and operating characteristics of plant.</p>	
Plant Name: DAVIS-BESSE (d)	Plant Name: PERRY (e)	Plant Name: BEAVER VALLEY 2 (f)	Line No.
Nuclear	Nuclear	Nuclear	1
Conventional	Conventional	Conventional	2
1977	1987	1987	3
1977	1987	1987	4
* 450.00	* 259.00	* 184.00	5
434	241	169	6
8,184	7,251	7,585	7
			8
433	238	163	9
422	* 238	163	10
788			11
3,475,323,000	1,630,797,000	1,223,987,000	12
\$951,526	\$603,635	\$146,596	13
36,143,845	42,406,489	10,817,712	14
* 150,855,483	209,700,426	33,132,683	15
* \$187,950,854	* \$252,710,550	\$44,096,991	16
417,6685	975,7164	239,6575	17
5,162,332	4,760,774	3,130,104	18
21,591,959	12,833,414	7,128,866	19
0	233,465	122,465	20
729,302	1,459,739	1,026,696	21
0	0	0	22
0	0	0	23
9,986	273	44,341	24
29,898,201	9,517,805	4,993,115	25
32,243	30,732	67,010,942	26
0	0	0	27
808,443	771,430	933,744	28
286,655	502,703	237,938	29
5,760,944	267,745	4,484,510	30
492,235	1,588,355	423,255	31
3,427,438	4,483,084	1,365,713	32
\$68,199,738	\$36,449,519	\$90,901,689	33
\$0.0196	\$0.0223	\$0.0742	34
Nuclear	Nuclear	Nuclear	35
			36
			37
			38
			39
			40
\$0.576	\$0.756	\$0.536	41
\$0.006	\$0.008	\$0.006	42
10,778,000	10,414,000	10,873,000	43

Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (1) Original (2) A Resubmission		Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching and Other Expenses classified as Other Power Supply Expenses.</p> <p>10. For IC and GI plants, report Operating Expenses, Account Nos. 548 and 549 on line 24, Electric Expenses, and Maintenance Account Nos. 553 and 554 on line 31. Maintenance of Electric Plant.* Indicate plants designed for peak load service. Designate automatically operated plants.</p> <p>11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas</p>			<p>-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.</p> <p>12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) type of cost units used for the various components of the cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment type and quantity for the report period, and other physical and operating characteristics of plant.</p>		
Plant Name: UMSEG NUCLEAR CHGS (d)	Plant Name: BAY SHORE (e)	Plant Name: STRYKER (f)	Line No.		
	Combustion Turbine	Combustion Turbine	1		
	Automatic Operation	Automatic Operation	2		
	1967	1968	3		
	1967	1968	4		
	17.00	18.00	5		
	17	17	6		
	27	14	7		
			8		
			9		
			10		
	0	0	11		
	193,000	64,000	12		
	0	0	13		
	4,552	90,571	14		
	1,363,898	1,586,516	15		
	\$1,368,450	\$1,677,087	16		
	80.4970	93.1715	17		
	200	795	18		
* 10,331,778	24,553	11,972	19		
	0	0	20		
	0	0	21		
	0	0	22		
	0	0	23		
	0	30,535	24		
	0	0	25		
	0	0	26		
	0	0	27		
	0	0	28		
	0	0	29		
	0	0	30		
	39,101	2,130	31		
	0	0	32		
\$10,331,778	\$63,854	\$45,432	33		
	\$0.3308	\$0.7098	34		
	Oil	Oil	35		
	Barrels	Barrels	36		
	953	473	37		
	138,051	137,941	38		
	\$25.990	0	39		
	\$25.780	\$25.330	40		
	\$4.446	\$4.373	41		
	\$0.127	\$0.187	42		
	28,617.000	42,781.000	43		

Name of Respondent THE TOLEDO EDISON COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include purchased power. System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.</p> <p>10. For IC and CI plants, report Operating Expenses, Account Nos. 548 and 549 on line 24, Electric Expenses, Account Nos. 553 and 554 on line 31, Maintenance of Electric Plant, indicate plants designed for peak load service. Designate automatically operated plants.</p> <p>11. For a plant equipped with combinations of fossil fuel, steam, nuclear, steam, hydrop, internal combustion or gas turbine equipment, report each as a separate plant. However, if a gas</p>			<p>-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas turbine with the steam plant.</p> <p>12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment type and quantity for the report period, and other physical and operating characteristics of plant.</p>		
Plant Name: Richland (d)		Plant Name: (e)		Plant Name: (f)	
Combustion Turbine				Line No.	
Automatic Operation				1	
1965				2	
1966				3	
42.00				4	
42				5	
43				6	
				7	
				8	
				9	
				10	
0				11	
194,000				12	
\$15,301				13	
33,810				14	
3,594,680				15	
\$3,643,791				16	
86,7569				17	
269				18	
35,523				19	
0				20	
0				21	
0				22	
0				23	
11,947				24	
1,252				25	
0				26	
0				27	
0				28	
0				29	
0				30	
873				31	
0				32	
\$49,864				33	
\$0,2570				34	
ALL	OIL	Gas			35
	Barrels	Mcf			36
	186	8,370			37
	138,219	1,024,970			38
	0	\$3.690			39
	\$24,930	\$3.690			40
	\$3.679	\$4.294	\$3.602		41
	\$0,183				42
	49,773,000				43

< Page 402 Line 5 Column C >

Toledo Edison shares joint ownership of certain production plants with Duquesne Light Company (DL), Cleveland Electric Illuminating Company (CEI), Ohio Edison Company (OE), and Penn Power Company (PP) as follows:

	-----Ownership %'s-----				
	TE	CEI	DL	OE	PP
Bruce Mansfield #2	17.30 b	28.60 b	8.00	39.30	6.80 a
Bruce Mansfield #3	19.91 b	24.47 b	13.74	35.60	6.28 a
Beaver Valley #2	19.91 b	24.47 b	13.74	41.88 b	-
Davis-Besse #1	48.62	51.38			
Perry #1	19.91	31.11 a	13.74	30.00 b	5.24

(a) Designates operating company.

(b) Includes portion applicable to sale/leaseback transactions.

< Page 402 Line 16 Column b >

Adjusted for expense and removal embedded in Account 106.

< Page 402 Line 16 Column c >

Adjusted for the expense and removal embedded in Account 106.

< Page 403 Line 5 Column d >

See footnote for page 402, line 5, column c

< Page 403 Line 5 Column e >

See footnote for page 402, line 5, column c.

< Page 403 Line 5 Column f >

See footnote for page 402, line 5, column c.

< Page 403 Line 10 Column e >

Limited by condenser water temperature only.

< Page 403 Line 15 Column d >

Includes \$29,659,814 of Intangible Engineering in account 101-303000.

< Page 403 Line 16 Column d >

Adjusted by nuclear write-down of \$271,829,000 and netting of nuclear reserves \$193,782,294 related to purchase accounting.

< Page 403 Line 16 Column ef >

Page 403, line 16, column e.  
Adjusted for expense and removal embedded in account 106, for nuclear write-down of \$470,014,000, netting of nuclear reserves of \$222,918,533 related to purchase accounting and \$15,057,173 for restatement of Perry deferrals from pre 11/17/1987 in account 182.

Page 403, line 16, column f.  
Adjusted for expense and removal embedded in account 106, for nuclear write-down of \$100,141,000 and netting of nuclear reserves related to purchase accounting of \$48,891,917.

< Page 403.1 Line 19 Column d >

Represents unsegregated fixed charges related to fuel for Beaver Valley #2, Davis-Besse #1 and Perry #1.



**EXHIBIT \_\_\_\_ (LK-4)**

Name of Respondent THE CLEVELAND ELECTRIC ILL UMINATING CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
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NOTES TO FINANCIAL STATEMENTS (Continued)

decommissioning could increase; (2) the net present value of estimated decommissioning costs could be recorded as a liability; and (3) income from the external decommissioning trusts could be reported as investment income. The FASB indicated in October 1997 that it plans to continue work on the proposal in 1998.

16 - MERGER  
-----

FirstEnergy was formed on November 8, 1997, by the merger of OE and Centerior Energy Corporation (Centerior). FirstEnergy holds directly all of the issued and outstanding common shares of OE and all of the issued and outstanding common shares of Centerior's former direct subsidiaries, which include, among others, the Company and TE. As a result of the merger, the former common shareholders of OE and Centerior now own all of the outstanding shares of FirstEnergy Common Stock. All other classes of capital stock of OE and its subsidiaries and of the subsidiaries of Centerior are unaffected by the Merger and remain outstanding.

The merger was accounted for as a purchase of Centerior's net assets with 77,637,704 shares of FirstEnergy Common Stock through the conversion of each outstanding Centerior Common Stock share into 0.525 of a share of FirstEnergy Common Stock (fractional shares were paid in cash). Based on an imputed value of \$20.125 per share, the purchase price was approximately \$1,582,000,000 which also included approximately \$20,000,000 of merger related costs. Goodwill of approximately \$2,100,000,000 was recognized by FirstEnergy (to be amortized on a straight-line basis over forty years), which represented the excess of the purchase price over Centerior's net assets after fair value adjustments. Such amount may be adjusted if additional information produces changed assumptions over the twelve months following the merger as FirstEnergy continues to integrate operations and evaluate options with respect to its generation portfolio.

The Company's merger purchase accounting adjustments, which were recognized in its accounting records, primarily consist of (1) revaluation of the Company's nuclear generating units to fair value (approximately \$1,045,000,000), based upon the results of independent appraisals and estimated discounted future cash flows expected to be generated by its nuclear generating units (the estimated cash flows are based upon management's current view of the likely cost recovery associated with the nuclear units); (2) adjusting by \$118,960,000 its preferred stock subject to mandatory redemption and long-term debt to estimated fair value; (3) recognizing additional obligations related to retirement benefits (pension liability - approximately \$49,877,000 and postretirement obligation - approximately \$71,023,000); (4) recognizing the Company's estimated

Name of Respondent THE CLEVELAND ELECTRIC ILL UMINATING CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
-------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	--------------------------------	---------------------------------

NOTES TO FINANCIAL STATEMENTS (Continued)

severance and other compensation liabilities (\$56,000,000); and (5) adjusting the Company's common equity by approximately \$271,734,000. The nuclear assets revaluation does not include decommissioning since that obligation is expected to be recovered with the cash flows provided by the regulated portion of the business. Other assets and liabilities were not adjusted since they remain subject to rate regulation on a historical cost basis.

The following pro forma statements of income for the Company give effect to the OE-Centerior merger as if it had been consummated on January 1, 1996, with the purchase accounting adjustments actually recognized in the business combination.

	Year Ended December 31,	
	1997	1996
	-----	-----
	(In millions)	
Operating Revenues	\$1,783	\$1,790
Operating Expenses and Taxes	1,418	1,424
	-----	-----
Operating Income	365	366
Other Income	15	2
Net Interest Charges	232	227
	-----	-----
Net Income	\$ 148	\$ 141
	=====	=====

Pro forma adjustments reflected above include: (1) adjusting the Company's nuclear generating units to fair value based upon independent appraisals and estimated discounted future cash flows based on management's current view of cost recovery; (2) the effect of discontinuing SFAS 71 for the Company's nuclear operations; (3) amortization of the fair value adjustment for long-term debt; (4) goodwill recognized representing the excess of the Company's portion of the purchase price over the Company's adjusted net assets; (5) the elimination of merger costs; and (6) adjustments for estimated tax effects of the above adjustments.

17 - PENDING MERGER OF TE INTO THE COMPANY:

In March 1994, Centerior announced a plan to merge TE into the Company. All necessary regulatory approvals have been obtained, except the approval of the Nuclear Regulatory Commission (NRC). This application was withdrawn at the NRC's request pending the decision when to complete this merger. No final decision regarding the timing of the proposed merger has been reached.

Name of Respondent THE CLEVELAND ELECTRIC ILL UMINATING CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
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NOTES TO FINANCIAL STATEMENTS (Continued)

In June 1995, TE's preferred stockholders approved the merger and the Company's preferred stockholders approved the authorization of additional shares of preferred stock. If and when the merger becomes effective, TE's preferred stockholders will exchange their shares for preferred stock shares of the Company having substantially the same terms. Debt holders of the merging companies will become debt holders of the Company.

For the merging companies, the combined pro forma operating revenues were \$2,527,000,000 and \$2,554,000,000 and the combined pro forma net income was \$220,000,000 (excluding the extraordinary item discussed in Note 14 and a similar item for TE) and \$218,000,000 for the years 1997 and 1996, respectively. The pro forma data is based on accounting for the merger of the Company and TE on a method similar to a pooling of interests and includes pro forma adjustments to reflect the effect of the OE and Centerior merger. The pro forma data is not necessarily indicative of the results of operations which would have been reported had the merger been in effect during those years or which may be reported in the future. The pro forma data should be read in conjunction with the audited financial statements of both the Company and TE.

18 - RETIREMENT BENEFITS  
-----

Centerior had sponsored jointly with the Company, TE and the Service Company a noncontributing pension plan (Centerior Pension Plan) which covered all employee groups. Upon retirement, employees receive a monthly pension generally based on the length of service. Under certain circumstances, benefits can begin as early as age 55. The funding policy was to comply with the Employee Retirement Income Security Act of 1974 guidelines. In December 1997, the Centerior Pension Plan was merged into the FirstEnergy pension plans. In connection with the merger, the Company recorded fair value purchase accounting adjustments to recognize the net gain, prior service cost and net transition asset (obligation) associated with the pension and postretirement benefit plans.



Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDIT		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Joint Plant Activity	\$1,808	\$37,700	Various	\$39,508	0
2						
3	Financing Related Costs	776,432	28,690,428	181/920	26,070,446	3,396,414
4	Diagnostic Service Group	0	40,551	146	40,551	0
5	HVAC Charges (220,553)		156,143	143	329,626	(394,036)
6	The CEICO Company	0	295,008	146	234,526	60,482
7	Suspense - Invalid Accounts	(185,809)	21,489,101	Various	21,232,092	71,200
8	Davis-Besse and Perry 1	2,892,242	3,866,228	518	2,892,241	3,866,229
9	Perry GE Settlement	1,866,600	1,866,600	131	1,866,600	1,866,600
10	FASB 87: Pension Accrual	15,423,146	34,453,807	184/253	49,876,953	0
11	(Transferred to Def. Liability)					
12						
13	Eastlake-Tailored Collab Base	225,000	54,248		0	279,248
14	Ferc Account 106 A&G Adjustment	5,676,979	0	107	5,676,979	0
15	Perry Real Estate Tax Appeal	57,860	138,234	143/923	57,860	138,234
16	Eastlake Real Estate Tax Appeal	15,722	12,990	143/923	15,722	12,990
17	Ohio Fiber Optic Cable-Telecom	19,950	15,664,532	Various	15,161,967	522,515
18	Telecom Site Design & Install	1,883,272	3,041,124	Various	4,482,258	442,138
19	Midwest Supply Company	23,655,365	10,323,780	253	8,567,692	25,411,453
20	A/R Sales Suspense - Financing	(14,472,215)	144,831,853	Various	116,460,192	13,899,446
21	Ohio Edison/Centorior Merger	0	29,716	426	29,716	0
22	Bruce Mansfield Supplemental					
23	Rent (Amort. over lease term)	0	7,144,529	507	19,791	7,124,738
24	Goodwill (Amort. over 40 yrs)	0	2,491,181,423	Various	938,698,954	1,552,482,469
25	Mingo Logan Mine Closing Costs	0	1,015,000	501	34,372	980,628
26	Minor Items	371,711	1,689,324	Various	1,698,333	362,702
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	920,613				672,793
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)					0
49	TOTAL	\$38,908,123				\$1,611,196,243

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$6,797,352,679	\$4,338,628,498
3	Construction Work in Progress (107)	200-201	56,853,204	41,261,179
4	TOTAL UTILITY PLANT (Enter Total of lines 2 and 3)		\$6,854,205,883	\$4,379,889,677
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	2,265,688,595	1,310,401,024
6	Net Utility Plant (Enter Total of line 4 Less 5)	-	\$4,588,517,288	\$3,069,488,653
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	113,030,473	79,091,158
8	(Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of lines 7 Less 8)	-	\$113,030,473	\$79,091,158
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	\$4,701,547,761	\$3,148,579,811
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground-Noncurrent (117)	-	0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	17,165,092	18,535,246
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	5,973,457	9,020,400
16	Investments in Associated Companies (123)	-	0	0
17	Investment in Subsidiary Companies (123.1)	224-225	124,386,392	109,204,559
18	(For Cost of Account 123.1, See Footnote Page 224, Line 42)	-		
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		57,336	600,552,873
21	Special Funds (125-128)	-	75,623,092	105,383,790
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		\$211,258,455	\$824,656,068
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	-	(923,899)	1,187,369
25	Special Deposits (132-134)	-	998,847	46,500
26	Working Fund (135)	-	77,380	82,380
27	Temporary Cash Investments (136)	-	31,155,524	15,728,455
28	Notes Receivable (141)	-	813,995	748,318
29	Customer Accounts Receivable (142)	-	10,322,744	10,858,857
30	Other Accounts Receivable (143)	-	27,847,172	13,283,048
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	57,591	1,226,000
32	Notes Receivable from Associated Companies (145)	-	14,097,110	0
33	Accounts Receivable from Assoc. Companies (146)	-	7,111,920	9,689,548
34	Fuel Stock (151)	227	11,762,001	8,170,760
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	33,674,965	39,189,726
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	6,248,974	128,288
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	64,765	19,538
42	(Less) Noncurrent Portion of Allowances	228-229	0	0
43	Stores Expense Undistributed (163)	-	1,400,673	1,569,227
44	Gas Stored Underground-Current (164.1)	-	0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	0	0
46	Prepayments (165)	-	55,636,211	55,988,203
47	Advances for Gas (166-167)	-	0	0
48	Interest and Dividends Receivable (171)	-	18,264	2,195,451
49	Rents Receivable (172)	-	149,989	202,970
50	Accrued Utility Revenues (173)	-	8,500,000	5,000,000
51	Miscellaneous Current and Accrued Assets (174)		129,048,452	125,204,452
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$337,947,496	\$288,067,090

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
53	DEFERRED DEBITS				
54	Unamortized Debt Expenses (181)	-	\$26,497,440	0	
55	Extraordinary Property Losses (182.1)	230	0	0	
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0	
57	Other Regulatory Assets (182.3)	232	1,782,663,603	988,109,783	
58	Prelim. Survey and Investigation Charges (Electric) (183)	-	1,374,937	584,726	
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	0	0	
60	Clearing Accounts (184)	-	107,324	2,235,017	
61	Temporary Facilities (185)	-	0	0	
62	Miscellaneous Deferred Debits (186)	233	38,908,123	1,611,196,243	
63	Def. Losses from Disposition of Utility Plt. (187)	-	0	0	
64	Research, Devel. and Demonstration Expend. (188)	352-353	73,962	18,568	
65	Unamortized Loss on Reacquired Debt (189)	-	57,824,444	80,911,202	
66	Accumulated Deferred Income Taxes (190)	234	356,180,688	264,004,136	
67	Unrecovered Purchased Gas Costs (191)	-			
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$2,263,630,521	\$2,947,059,675	
69	TOTAL Assets and other Debits (Enter Total of lines 10,11,12, 22,32, and 68)		\$7,514,384,233	\$7,208,362,644	

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$1,243,104,497	\$931,614,187
3	Preferred Stock Issued (204)	250-251	453,951,000	436,213,250
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-in Capital (208-211)	253	79,454,536	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	1,817,908	0
11	Retained Earnings (215, 215.1, 216)	118-119	(286,590,013)	18,542,952
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	10,131,926	746,900
13	(Less) Recquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of Lines 2 thru 13)	-	\$1,498,234,038	\$1,387,117,289
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	2,149,115,000	2,149,085,000
17	(Less) Recquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	413,010,000	944,100,000
20	Unamortized Premium on Long-Term Debt (225)	-	444,837	107,938,388
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-	6,194,680	2,786,558
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	\$2,556,375,157	\$3,198,336,830
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases-Noncurrent (227)	-	81,814,547	58,082,884
25	Accumulated Provision for Property Insurance (228.1)	-	0	0
26	Accumulated Provision for Injuries and Damages (228.2)	-	0	0
27	Accumulated Provision for Pensions and Benefits (228.3)	-	72,843,018	149,474,655
28	Accumulated Miscellaneous Operating Provisions (228.4)	-	17,214,051	9,979,784
29	Accumulated Provision for Rate Refunds (229)	-	0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$171,871,616	\$217,537,323
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	-	0	0
33	Accounts Payable (232)	-	82,693,524	134,253,284
34	Notes Payable to Associated Companies (233)	-	106,857,325	64,668,329
35	Account Payable to Associated Companies (234)	-	59,578,272	56,903,350
36	Customer Deposits (235)	-	9,352,143	9,600,942
37	Taxes Accrued (236)	262-263	314,749,572	314,725,007
38	Interest Accrued (237)	-	52,487,081	67,896,198
39	Dividends Declared (238)	-	15,227,647	14,574,584
40	Matured Long-Term Debt (239)	-	0	0
41	Matured Interests (240)	-	0	0
42	Tax Collections Payable (241)	-	186,144	(1,129,765)
43	Miscellaneous Current and Accrued Liabilities (242)	-	27,163,042	18,005,723
44	Obligations Under Capital Leases-Current (243)	-	51,591,928	40,420,731
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		\$719,886,678	\$719,918,383



Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
46	DEFERRED CREDITS				
47	Customer Advances for Construction (252)		0	0	
48	Accumulated Deferred Investment Tax Credits (255)	266-267	183,026,304	96,131,402	
49	Deferred Gains from Disposition of Utility Plant (256)		0	0	
50	Other Deferred Credits (253)	269	400,475,827	305,737,859	
51	Other Regulatory Liabilities (254)	278	311,916,425	512,910,497	
52	Unamortized Gain on Recquired Debt (257)	269	6,319,064	6,050,212	
53	Accumulated Deferred Income Taxes (281-283)	272-277	1,666,279,124	764,622,849	
54	TOTAL Deferred Credits (Enter Total of Lines 47 thru 53)		\$2,568,016,744	\$1,685,452,819	
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68	TOTAL Liabilities and Other Credits (Enter Total of Lines 14, 22, 30, 45 and 54)		\$7,514,384,233	\$7,208,362,644	

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (2) <input checked="" type="checkbox"/> An Original (1) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the</p>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant	72,146,601	14,984,234	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	\$72,146,601	\$14,984,234	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	8,385,597	(672,144)	
9	(311) Structures and Improvements	168,897,607	2,754,295	
10	(312) Boiler Plant Equipment	762,925,514	14,448,807	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	158,770,422	1,220,240	
13	(315) Accessory Electric Equipment	74,709,977	4,576,539	
14	(316) Misc. Power Plant Equipment	32,120,671	(593,944)	
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	\$1,205,809,788	\$21,733,793	
16	B. Nuclear Production Plant			
17	(320) Land and Land Rights	2,586,332	(49,634)	
18	(321) Structures and Improvements	626,731,300	638,822	
19	(322) Reactor Plant Equipment	1,773,292,322	5,166,110	
20	(323) Turbo generator Units	342,468,769	6,275,522	
21	(324) Accessory Electric Equipment	567,324,720	1,231,089	
22	(325) Misc. Power Plant Equipment	157,511,781	2,399,954	
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	\$3,469,915,224	\$15,661,863	
24	C. Hydraulic Production Plant			
25	(330) Land and Land Rights			
26	(331) Structures and Improvements		22,105	
27	(332) Reservoirs, Dams, and Waterways		63,304	
28	(333) Water Wheels, Turbines, and Generators		189,437	
29	(334) Accessory Electric Equipment		15,509	
30	(335) Misc. Power Plant Equipment		9,571	
31	(336) Roads, Railroads, and Bridges			
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		\$299,926	
33	D. Other Production Plant			
34	(340) Land and Land Rights			
35	(341) Structures and Improvements	735,458		
36	(342) Fuel Holders, Products, and Accessories			
37	(343) Prime Movers			
38	(344) Generators	8,066,341		
39	(345) Accessory Electric Equipment			

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.	This Report Is: (1) An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
<p>reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in col-</p>		<p>um (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				(301) 2
				(302) 3
	232,073,825	(63,269,990)	255,934,670	(303) 4
	\$232,073,825	(\$63,269,990)	\$255,934,670	5
				6
				7
1,688		114,023	7,825,788	(310) 8
17,858,479	20,297	8,589,795	162,403,515	(311) 9
84,922,985	5,415,789	48,551,791	746,418,916	(312) 10
				(313) 11
11,176,329	69,999	10,881,147	159,765,479	(314) 12
5,088,909	(95,633)	7,815,130	81,917,104	(315) 13
3,419,376	83,942	2,788,781	30,980,074	(316) 14
\$122,467,766	\$5,494,394	\$78,740,667	\$1,189,310,876	15
				16
440	(1)		2,536,257	(320) 17
529,089	(474,237,074)		152,603,959	(321) 18
1,870,451	(1,320,825,523)	0	455,762,458	(322) 19
1,221,772	(264,185,100)		83,337,419	(323) 20
(5,546)	(431,979,230)		136,582,125	(324) 21
4,652,911	(120,056,668)		35,202,156	(325) 22
\$8,269,117	(\$2,611,283,596)	0	* \$866,024,374	23
				24
				(330) 25
351,537	(4,019)	7,710,458	7,377,007	(331) 26
	(2,435)	29,984,488	30,045,357	(332) 27
	(2,782)	20,234,913	20,421,568	(333) 28
108,760	(739)	2,960,731	2,866,741	(334) 29
		1,800,868	1,810,439	(335) 30
				(336) 31
\$460,297	(\$9,975)	\$62,691,458	\$62,521,112	32
				33
				(340) 34
			735,458	(341) 35
				(342) 36
				(343) 37
			8,066,341	(344) 38
				(345) 39



Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1997
ELECTRIC PLANT IN SERVICE (Accounts 101,102,103,and 106)(Continued)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	\$8,801,799	0
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	\$4,684,526,811	\$37,695,582
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	63,775,150	507,619
45	(352) Structures and Improvements	21,425,606	4,098,299
46	(353) Station Equipment	242,557,644	16,679,039
47	(354) Towers and Fixtures	82,612,949	(75,776)
48	(355) Poles and Fixtures	64,275,101	1,916,375
49	(356) Overhead Conductors and Devices	95,193,272	6,277,781
50	(357) Underground Conduit	33,874,631	78,466
51	(358) Underground Conductors and Devices	59,252,806	1,578,623
52	(359) Roads and Trails		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	\$662,967,159	\$31,060,426
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	6,316,206	42,441
56	(361) Structures and Improvements	20,374,518	116,173
57	(362) Station Equipment	137,063,671	12,285,131
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	154,193,645	1,253,803
60	(365) Overhead Conductors and Devices	180,164,222	15,219,126
61	(366) Underground Conduit	54,836,474	1,100,646
62	(367) Underground Conductors and Devices	100,428,109	8,581,311
63	(368) Line Transformers	181,280,573	6,906,654
64	(369) Services	111,464,298	5,884,975
65	(370) Meters	78,640,749	1,516,611
66	(371) Installations on Customer Premises		
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	36,529,585	4,630,209
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	\$1,061,292,050	\$57,537,080
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	2,439,348	
72	(390) Structures and Improvements	39,049,781	(128,813)
73	(391) Office Furniture and Equipment	29,456,874	3,129,408
74	(392) Transportation Equipment	15,239,902	
75	(393) Stores Equipment	2,390,711	
76	(394) Tools, Shop and Garage Equipment	15,608,046	432,648
77	(395) Laboratory Equipment	7,739,572	176,830
78	(396) Power Operated Equipment	10,925,890	208,568
79	(397) Communication Equipment	16,018,310	306,667
80	(398) Miscellaneous Equipment	16,238	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	\$138,884,672	\$4,125,308
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	\$138,884,672	\$4,125,308
84	TOTAL (Accounts 101 and 106) (lines 5,15,23,32,41,53,69,83)	\$6,619,817,293	\$145,402,630
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	* \$6,619,817,293	\$145,402,630

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.	This Report Is: (2) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997		
ELECTRIC PLANT IN SERVICE (Accounts 101,102,103,and 106)(Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of year (g)		Line No.
			0	(346)	40
0	0	0	\$8,801,799		41
\$131,197,180	(\$2,605,799,177)	\$141,432,125	\$2,126,658,161		42
					43
20,481		3,419	64,265,707	(350)	44
35,364	(22,578)		25,465,963	(352)	45
641,338	(356,454)	1,666,137	259,905,028	(353)	46
		97,025	82,634,198	(354)	47
196,890	(1,017,813)		64,976,773	(355)	48
177,424	(680,024)	(560,017)	100,053,588	(356)	49
35,571	(60,729)		33,856,797	(357)	50
233,468	(388,018)		60,209,943	(358)	51
				(359)	52
\$1,340,536	(\$2,525,616)	\$1,206,564	\$691,367,997		53
					54
356		6,603	6,364,894	(360)	55
(2,064)	4,734		20,497,489	(361)	56
1,156,091	873,223	(6,202)	149,059,732	(362)	57
	10,677	(10,677)	0	(363)	58
1,457,746	2,390,255	(2,686)	156,377,271	(364)	59
3,424,950	5,406,789		197,365,187	(365)	60
104,923	(159,112)		55,673,085	(366)	61
1,232,935	904,726		108,681,211	(367)	62
3,011,564	(63,030)	(19,138)	185,093,495	(368)	63
1,516,451	1,306,544	358	117,139,724	(369)	64
1,772,686	(49,309)	(1,756)	78,333,609	(370)	65
				(371)	66
				(372)	67
530,271	(61,599)		40,567,924	(373)	68
\$14,205,909	\$10,563,898	(\$33,498)	\$1,115,153,621		69
					70
			2,439,348	(389)	71
105,107	2,786,210	23,068	41,625,139	(390)	72
6,785,216	14,908	(16,403)	25,799,571	(391)	73
2,334,129		(18)	12,905,755	(392)	74
1,040,679	4,958	51,330	1,406,320	(393)	75
3,684,471	2,299	(163,581)	12,194,941	(394)	76
882,745	8	(8,160)	7,025,505	(395)	77
217,501			10,916,957	(396)	78
717,556	169,748	582,154	16,359,323	(397)	79
9,578			6,660	(398)	80
\$15,776,982	\$2,978,131	\$468,390	\$130,679,519		81
			0	(399)	82
\$15,776,982	\$2,978,131	\$468,390	\$130,679,519		83
\$162,520,607	(\$2,362,708,939)	\$79,803,591	\$4,319,793,968		84
			0	(102)	85
			0		86
			0	(103)	87
\$162,520,607	* (\$2,362,708,939)	\$79,803,591	* \$4,319,793,968		88

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
1. Explain in a footnote any important adjustments during year.		If the respondent has a significant amount of plant retired at year end which has not been recorded and / or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.			
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.					
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.		4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.			
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	\$2,222,309,251	\$2,135,494,809	\$63,226,079	\$23,588,363
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense *	198,635,499	198,635,499	0	
4	(413) Exp. of Elec. Plt. Leas. to Others	0			0
5	Transportation Expenses—Clearing	243,513	243,513		
6	Other Clearing Accounts	0	0	0	0
7	Other Accounts (Specify):	1,125,929	0	1,125,929	0
8	406 Perry Deferrals	635,496	635,496	0	0
9	Total Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	\$200,640,437	\$199,514,508	\$1,125,929	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(161,768,695)	(159,439,681)	(2,329,014)	0
12	Cost of Removal	(7,515,431)	(7,512,841)	(2,590)	0
13	Salvage (Credit)	5,321,754	5,321,754	0	0
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(\$163,962,372)	(\$161,630,768)	(\$2,331,604)	0
15	Other Debit or Cr. Items (Describe): *	(23,588,363)	0	0	(23,588,363)
16	Reclass *	(977,967,870)	(932,345,924)	(45,621,946)	0
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	\$1,257,431,083	\$1,241,032,625	\$16,398,458	0
Section B. Balances at End of Year According to Functional Classifications					
18	Steam Production	583,467,081	569,556,087	13,910,994	0
19	Nuclear Production	3,372,074	1,116,263	2,255,811	0
20	Hydraulic Production-Conventional	0	0	0	0
21	Hydraulic Production-Pumped Storage	24,256,633	24,256,633	0	0
22	Other Production	5,773,427	5,773,427	0	0
23	Transmission	226,507,169	226,385,385	121,784	0
24	Distribution	381,128,819	381,018,950	109,869	0
25	General	32,925,880	32,925,880	0	0
26	TOTAL (Enter Total of lines 18 thru 25) *	\$1,257,431,083	\$1,241,032,625	\$16,398,458	0

< Page 219 Line 3 Column b >

Balances adjusted by \$5,452,080 for FAS109 Debt restated from A/C 403 to A/C 404.

< Page 219 Line 15 Column b >

Accumulated Reserve for Seneca Hydro Plant Leased to Others in 1996 and subsequently reversed in 1997 after the Commission determined the transaction under the lease agreement was, in fact, a power sale.

< Page 219 Line 16 Column b >

Accumulated Reserve transfers including purchase accounting netting of nuclear reserves to property (A/C 101), nuclear decommissioning balances to Deferred Credits (A/C 253), Lake Shore Plant returned to service from Future Use and FAS109 Debt reserves to Amortization (A/C 111).

< Page 219 Line 26 Column b >

Total A/C 108 adjusted to include Perry Nuclear deferrals amounting to \$5,720,904 restated from A/C 182.



Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
ACCUMULATED DEFERRED INCOME TAXES -- OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the to property not subject to accelerated amortization. respondent's accounting for deferred income taxes relating 2. For Other (Specify), include deferrals relating to other					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	\$881,729,829	\$4,867,387		\$7,318,489
3	Gas				
4	Other (Define)				
5	TOTAL (Enter Total of lines 2 thru 4)	\$881,729,829	\$4,867,387		\$7,318,489
6	Other (Specify) Non Operating Items	(2,175,649)			
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	\$879,554,180	\$4,867,387		\$7,318,489
10	Classification of TOTAL				
11	Federal Income Tax	879,554,180	4,813,873		7,318,489
12	State Income Tax		53,514		0
13	Local Income Tax				
NOTES					



Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) An Original (2) A Resubmission		Date of Report (Mo, Da, Yr) Dec. 31, 1997	Year of Report Dec. 31, 1997		
ACCUMULATED DEFERRED INCOME TAXES -- OTHER PROPERTY (Account 282) (Continued)							
Income and deductions.							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
		*	\$609,274,803	*	\$600,244	\$270,604,168	1
						0	2
						0	3
						0	4
0	0		\$609,274,803		\$600,244	\$270,604,168	5
420,327	1,319,178			410.2	156,296	(2,918,204)	6
							7
							8
\$420,327	\$1,319,178		\$609,274,803		\$756,540	\$267,685,964	9
							10
420,076	1,319,178		609,274,803		756,540	267,632,199	11
251	0		0		0	53,765	12
							13

NOTES(Continued)

< Page 275 Line 2 Column g >

Account Credited	Amount (h)	Account Debited	Amount (j)
411.1	3,310,972	410.1	600,244
186	605,963,831		

< Page 275 Line 2 Column h >

See Above

< Page 275 Line 2 Column i >

See Above

< Page 265 Line 2 Column j >

See Above

Name of Respondent THE CLEVELAND ELECTRIC ILLUMINATING CO.		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1997
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.</p> <p>10. For IC and GI plants, report Operating Expenses, Account Nos. 548 and 549 on line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 31 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.</p> <p>11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas</p>			<p>-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.</p> <p>12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment type and quantity for the report period, and other physical and operating characteristics of plant.</p>		
Plant Name: BEAVER VALLEY 2 (d)	Plant Name: Perry (e)	Plant Name: DAVIS BESSE (f)	Line No.		
Nuclear	Nuclear	Nuclear	1		
Conventional	Conventional	Conventional	2		
1987	1987	1977	3		
1987	1987	1977	4		
* 226.00	* 405.00	* 475.00	5		
208	376	459	6		
7,585	7,251	8,184	7		
			8		
201	371	459	9		
201	* 363	446	10		
	847		11		
1,510,214,000	2,538,977,000	3,700,980,000	12		
\$301,617	\$1,101,954	\$1,132,687	13		
45,994,558	72,807,949	33,801,452	14		
212,324,800	372,463,391	* 157,063,240	15		
* \$258,620,975	* \$446,373,294	\$191,997,379	16		
1,144,3405	1,102,1562	404,2050	17		
3,846,995	7,209,825	4,653,555	18		
9,589,912	23,331,381	24,200,173	19		
150,853	365,142	0	20		
1,261,842	2,281,001	755,882	21		
0	0	0	22		
0	0	0	23		
54,498	427	56,020	24		
6,136,540	12,408,037	14,637,389	25		
0	56,413	0	26		
0	0	0	27		
1,147,600	1,214,373	864,550	28		
292,431	785,489	163,831	29		
5,514,910	579,258	5,825,330	30		
520,193	2,481,854	420,004	31		
1,678,502	7,045,362	1,814,791	32		
\$30,194,276	\$57,758,562	\$53,391,525	33		
\$0.0199	\$0.0227	\$0.0144	34		
Nuclear	Nuclear	Nuclear	35		
			36		
			37		
			38		
			39		
			40		
\$0.584	\$0.882	\$0.610	41		
\$0.006	\$0.009	\$0.007	42		
10,867,000	10,419,000	10,720,000	43		

< Page 403 Line 5 Column d >

Cleveland Electric Illuminating Company shares joint ownership of certain production plants with Ohio Edison Company (OE), Pennsylvania Power Company (PP), Duquesne Light Company (DL) and Toledo Edison Company (TE) as follows:

	OWNERSHIP %'S				
	CEI	OE	PP	DL	TE
Beaver Valley #2	24.47	41.88 b	-	13.74a,b	19.91 b
Bruce Mansfield #1	6.50	60.00	4.20 a	29.30	-
Bruce Mansfield #2	28.60	39.30	6.80 a	8.00	17.30 b
Bruce Mansfield #3	24.47	35.60	6.28 a	13.74	19.91 b
Davis-Besse #1	51.38	-	-	-	48.62 a
Eastlake #5	68.80 a	-	-	31.20	-
Perry #1	31.11 a	30.00 b	5.24	13.74	19.91

(a) Designates operating company

(b) Includes portion applicable to sale/leaseback transactions.

< Page 403 Line 5 Column e >

See footnote for page 403, line 5, column d.

< Page 403 Line 5 Column f >

See footnote for page 403, line 5, column d.

< Page 403 Line 10 Column e >

Limited by condenser water temperature only.

< Page 403 Line 15 Column f >

Balance includes \$30,967,274 of Intangible Engineering in account 101-303000.

< Page 403 Line 16 Column d >

Adjusted for expense and removal embedded in Account 106, \$599,859,000 for nuclear write-down and \$314,341,653 for reserve netting related to purchase accounting.

< Page 403 Line 16 Column ef >

Column e adjusted for expense and removal embedded in account 106; \$829,986,000 for nuclear write-down, \$374,277,858 reserve netting related to purchase accounting and \$24,308,267 restatement of Perry deferrals from pre-11/17/1987 in account 182.

Column f adjusted for expense and removal embedded in account 106; \$278,171,000 for nuclear write-down and \$214,594,949 reserve netting related to purchase accounting.

< Page 403.1 Line 5 Column e >

See footnote for page 403, line 5, column d.

< Page 403.1 Line 5 Column f >

See footnote for page 403, line 5, cloumn d.

< Page 403.1 Line 16 Column ef >

Adjusted for expense and removal embedded in Account 106.  
Note: Same comment applies to page 403.1, line 16, column f.

< Page 403.1 Line 19 Column d >

Represents unsegregated fixed charges related to fuel for Beaver Valley #2, Davis-Besse #1 and Perry #1.

**EXHIBIT \_\_\_\_ (LK-5)**



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Toledo Edison Company, The			2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1-Percentage- Point Increase	1-Percentage- Point Decrease
	(In millions)	
Effect on total of service and interest cost	\$ 23	\$ (19)
Effect on postretirement benefit obligation	\$ 239	\$ (209)

As a result of its voluntary contribution and the increased market value of pension plan assets, the Company recognized a prepaid pension cost of \$36 million as of December 31, 2005. As prescribed by SFAS 87, "Employers' Accounting for Pensions," the Company eliminated its additional minimum liability of \$20 million and its intangible asset of \$5 million. In addition, the entire accumulated other comprehensive loss balance was credited by \$8 million (net of \$6 million of deferred taxes) as the fair value of trust assets exceeded the accumulated benefit obligation as of December 31, 2005.

Taking into account estimated employee future service, FirstEnergy expects to make the following benefit payments from plan assets:

	Pension Benefits	Other Benefits
	(In millions)	
2006	\$ 228	\$ 106
2007	228	109
2008	236	112
2009	247	115
2010	264	119
Years 2011 - 2015	1,531	642

#### 19 - FIRSTENERGY INTRA-SYSTEM GENERATION ASSET TRANSFERS

On May 18, 2005, the Ohio Companies entered into certain agreements implementing a series of intra-system generation asset transfers that were completed in the fourth quarter of 2005. The asset transfers resulted in the respective undivided ownership interests of the Ohio Companies and in FirstEnergy's nuclear and non-nuclear generation assets being owned by NGC and FGCO, respectively. The generating plant interests transferred do not include the Company's leasehold interests in certain of the plants that are currently subject to sale and leaseback arrangements with non-affiliates.

On October 24, 2005, the Company completed the intra-system transfer of non-nuclear generation assets to FGCO. Prior to the transfer, FGCO, as lessee under a Master Facility Lease with the Ohio Companies, leased, operated and maintained the non-nuclear generation assets that it now owns. The asset transfers were consummated pursuant to FGCO's purchase option under the Master Facility Lease.

The difference (approximately \$22.9 million) between the purchase price specified in the Master Facility Lease and the net book value at the date of transfer was credited to equity. FGCO also assumed certain assets and liabilities relating to the purchased units. As consideration, FGCO delivered to the Company a promissory note of approximately \$101.0 million that is secured by a lien on the units purchased, bears interest at a rate per annum based on the weighted cost of the Company's long-term debt (4.38%) and matures twenty years after the date of issuance. FGCO may pre-pay a portion of the promissory note through refunding from time to time of the Company's outstanding pollution control debt. The timing of any refunding will be subject to market conditions and other factors.

On December 16, 2005, the Company completed the intra-system transfer of its respective ownership in the nuclear generation assets to NGC through a sale at net book value. FENOC continues to operate and maintain the nuclear generation assets.

The purchase price of the generation assets was the net book value as of September 30, 2005. The difference (approximately \$22.1 million) between the purchase price of the generation assets and the net book value at the date of transfer was credited to equity. NGC also assumed the Company's

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Toledo Edison Company, The			2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

interest in associated decommissioning trust funds, other related assets and other liabilities associated with the transferred assets. In addition, the Company received a promissory note from NGC in the principal amount of approximately \$726.1 million, representing the net book value of the contributed assets as of September 30, 2005, less other liabilities assumed. The note bears interest at a rate per annum based on the Company's weighted average cost of long-term debt (4.38%), matures twenty years from the date of issuance, and is subject to prepayment at any time, in whole or in part, by NGC.

These transactions were pursuant to the Ohio Companies' restructuring plans that were approved by the PUCO under applicable Ohio electric utility restructuring legislation. Consistent with the restructuring plans, generation assets that had been owned by the Ohio Companies were required to be separated from the regulated delivery business of those companies through transfer to a separate corporate entity. The transactions essentially completed the divestitures contemplated by the restructuring plans by transferring the ownership interests to NGC and FGCO without impacting the operation of the plants.

The transfers are expected to affect the Company's near-term future results with reductions in revenues and expenses. Revenues will be reduced due to the termination of the sale of its nuclear-generated kilowatt-hours (KWH) and the lease of its non-nuclear generation assets arrangements to FES. The Company's expenses will be lower due to the nuclear fuel and operating costs assumed by NGC as well as depreciation and property tax expenses assumed by FGCO and NGC related to the transferred generating assets. The Company will retain the generated KWH sales arrangement and the portion of expenses related to its retained leasehold interests in the Bruce Mansfield Plant and Beaver Valley Unit 2. In addition, the Company will receive interest income from associated company notes receivable from FGCO and NGC for the transfer of its generation net assets. FES will continue to provide the Company's PLR requirements under revised purchased power arrangements for a three-year period beginning January 1, 2006 (see Note 15 - Regulatory Matters).

The following table provides the value of assets transferred along with the related liabilities:

Assets Transferred (In millions)	
Property, plant and equipment	\$651
Other property and investments	287
Current assets	43
Deferred charges	2
	<u>\$983</u>
Liabilities Related to Assets Transferred	
Long-term debt	\$ --
Current liabilities	--
Noncurrent liabilities	178
	<u>\$178</u>
Net Assets Transferred	<u>\$805</u>



Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Cleveland Electric Illuminating Company, The	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1-Percentage- Point Increase	1-Percentage- Point Decrease
	(In millions)	
Effect on total of service and interest Cost	\$23	\$(19)
Effect on postretirement benefit obligation	\$239	\$(209)

As a result of its voluntary contribution and the increased market value of pension plan assets, the Company recognized a prepaid pension cost of \$139 as of December 31, 2005. As prescribed by SFAS 87, "Employers' Accounting for Pensions," the Company eliminated its additional minimum liability of \$51 million and its intangible asset of \$14 million. In addition, the entire accumulated other comprehensive loss balance was credited by \$22 million (net of \$15 million of deferred taxes) as the fair value of trust assets exceeded the accumulated benefit obligation as of December 31, 2005.

Taking into account estimated employee future service, FirstEnergy expects to make the following benefit payments from plan assets:

	Pension Benefits	Other Benefits
	(In millions)	
2006	\$ 228	\$ 106
2007	228	109
2008	236	112
2009	247	115
2010	264	119
Years 2011 - 2015	1,531	642

#### 20 - CUMULATIVE EFFECT OF ACCOUNTING CHANGE

Results in 2005 include an after-tax charge of \$4 million recorded upon the adoption of FIN 47 in December 2005. The Company identified applicable legal obligations as defined under the new standard at its retired generating units, substation control rooms, service center buildings, line shops and office buildings, identifying asbestos as the primary conditional ARO. The Company recorded a conditional ARO liability of \$7 million (including accumulated accretion for the period from the date the liability was incurred to the date of adoption), an asset retirement cost of \$2 million (recorded as part of the carrying amount of the related long-lived asset), and accumulated depreciation of \$2 million. The Company charged a regulatory liability for \$1 million upon adoption of FIN 47 for the transition amounts related to establishing the ARO for asbestos removal from substation control rooms and service center buildings. The remaining cumulative effect adjustment for unrecognized depreciation and accretion of \$6 million was charged to income (\$4 million, net of tax).

#### 21 - FIRSTENERGY INTRA-SYSTEM GENERATION ASSET TRANSFERS

On May 18, 2005, the Ohio Companies entered into certain agreements implementing a series of intra-system generation asset transfers that were completed in the fourth quarter of 2005. The asset transfers resulted in the respective undivided ownership interests of the Ohio Companies and in FirstEnergy's nuclear and non-nuclear generation assets being owned by NGC and FGCO, respectively. The generating plant interests transferred do not include CEI's leasehold interests in certain of the plants that are currently subject to sale and leaseback arrangements with non-affiliates.

On October 24, 2005, the Ohio Companies completed the intra-system transfer of non-nuclear generation assets to FGCO. Prior to the transfer, FGCO, as lessee under a Master Facility Lease with the Ohio Companies, leased, operated and maintained the non-nuclear generation assets that it now owns. The asset transfers were consummated pursuant to FGCO's purchase option under the Master Facility Lease.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Cleveland Electric Illuminating Company, The			2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The difference (approximately \$33.7 million) between the purchase price specified in the Master Facility Lease and the net book value at the date of transfer was charged to equity. FGCO also assumed certain assets and liabilities relating to the purchased units. As consideration, FGCO delivered to the Company a promissory note of approximately \$383.1 million that is secured by a lien on the units purchased, bears interest at a rate per annum based on the weighted cost of CEI's long-term debt (5.99%) and matures twenty years after the date of issuance. FGCO may pre-pay a portion of the promissory note through refunding from time to time of CEI's outstanding pollution control debt. The timing of any refunding will be subject to market conditions and other factors.

On December 16, 2005, CEI completed the intra-system transfer of its respective ownership in the nuclear generation assets to NGC through a sale at net book value. FENOC continues to operate and maintain the nuclear generation assets.

The purchase price of the generation assets was the net book value as of September 30, 2005. The difference (approximately \$31.6 million) between the purchase price of the generation assets and the net book value at the date of transfer was credited to equity. NGC also assumed CEI's interest in associated decommissioning trust funds, other related assets and other liabilities associated with the transferred assets. In addition, CEI received a promissory note from NGC in the principal amount of approximately \$1.0 billion, representing the net book value of the contributed assets as of September 30, 2005, less other liabilities assumed. The note bears interest at a rate per annum based on CEI's weighted average cost of long-term debt (5.99%), matures twenty years from the date of issuance, and is subject to prepayment at any time, in whole or in part, by NGC.

These transactions were pursuant to the Ohio Companies' restructuring plans that were approved by the PUCO under applicable Ohio electric utility restructuring legislation. Consistent with the restructuring plans, generation assets that had been owned by the Ohio Companies were required to be separated from the regulated delivery business of those companies through transfer to a separate corporate entity. The transactions essentially completed the divestitures contemplated by the restructuring plans by transferring the ownership interests to NGC and FGCO without impacting the operation of the plants.

The transfers are expected to affect the Company's near-term future results with reductions in revenues and expenses. Revenues will be reduced due to the termination of the sale of its nuclear-generated kilowatt-hours (KWH) and the lease of its non-nuclear generation assets arrangements with FES. The Company's expenses will be lower due to the nuclear fuel and operating costs assumed by NGC as well as depreciation and property tax expenses assumed by FGCO and NGC related to the transferred generating assets. The Company will retain a fossil generation KWH sales arrangement and the portion of expenses related to its retained leasehold interests in the Bruce Mansfield Plant. In addition, the Company will receive interest income from associated company notes receivable from FGCO and NGC for the transfer of its generation net assets. FES will continue to provide the Company's PLR requirements under revised purchased power arrangements for a three-year period beginning January 1, 2006 (see Note 16 - Regulatory Matters).

The following table provides the value of assets transferred along with the related liabilities:

Assets Transferred (In millions)	
Property, plant and equipment	\$1,275
Other property and investments	446
Current assets	72
Deferred charges	-
	<u>\$1,793</u>
Liabilities Related to Assets Transferred	
Long-term debt	\$ -
Current liabilities	-
Noncurrent liabilities	<u>320</u>
	<u>\$ 320</u>
Net Assets Transferred	<u>\$1,473</u>



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Ohio Edison Company			2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

*SFAS 151, "Inventory Costs – an amendment of ARB No. 43, Chapter 4"*

In November 2004, the FASB issued this statement to clarify the accounting for abnormal amounts of idle facility expense, freight, handling costs and wasted material (spoilage). Previous guidance stated that in some circumstances these costs may be "so abnormal" that they would require treatment as current period costs. SFAS 151 requires abnormal amounts for these items to always be recorded as current period costs. In addition, this Statement requires that allocation of fixed production overheads to the cost of conversion be based on the normal capacity of the production facilities. The provisions of this statement are effective for inventory costs incurred by the Company after June 30, 2005 beginning January 1, 2006. The Company does not expect it to have a material impact on its financial statements.

**22 – FIRSTENERGY INTRA-SYSTEM GENERATION ASSET TRANSFERS**

On May 13, 2005, Penn, and on May 18, 2005, the Ohio Companies entered into certain agreements implementing a series of intra-system generation asset transfers that were completed in the fourth quarter of 2005. The asset transfers resulted in the respective undivided ownership interests of the Ohio Companies and Penn in FirstEnergy's nuclear and non-nuclear generation assets being owned by NGC and FGCO, respectively. The generating plant interests transferred do not include the Company's leasehold interests in certain of the plants that are currently subject to sale and leaseback arrangements with non-affiliates.

On October 24, 2005, the Company completed the intra-system transfer of non-nuclear generation assets to FGCO. Prior to the transfer, FGCO, as lessee under a Master Facility Lease with the Ohio Companies and Penn, leased, operated and maintained the non-nuclear generation assets that it now owns. The asset transfers were consummated pursuant to FGCO's purchase option under the Master Facility Lease.

The difference (approximately \$177.7 million which includes \$2.7 million applicable to Penn) between the purchase price specified in the Master Facility Lease and the net book value at the date of transfer was credited to equity. FGCO also assumed certain assets and liabilities relating to the purchased units. As consideration, FGCO delivered to the Company promissory notes of approximately \$1.0 billion that are secured by liens on the units purchased, bear interest at a rate per annum based on the weighted cost of the Company's long-term debt (3.98%) and mature twenty years after the date of issuance. FGCO may pre-pay a portion of the promissory notes through refunding from time to time of the Company's outstanding pollution control debt. The timing of any refunding will be subject to market conditions and other factors.

On December 16, 2005, the Company completed the intra-system transfer of its respective ownership in the nuclear generation assets to NGC through an asset spin-off by way of dividend. FENOC continues to operate and maintain the nuclear generation assets.

The purchase price of the generation assets was the net book value as of September 30, 2005. The difference (approximately \$20.5 million which includes \$3.4 million applicable to Penn) between the purchase price and the net book value at the date of transfer was credited to equity. Pursuant to the Company's Contribution Agreement, the Company made a capital contribution to NGC of its undivided ownership interests in certain nuclear generation assets, the common stock of OES Nuclear Incorporated (OES Nuclear), a wholly owned subsidiary of the Company that held an undivided interest in Perry, together with associated decommissioning trust funds and other related assets. In connection with the contribution, NGC assumed other liabilities associated with the transferred assets. In addition, the Company received promissory notes from NGC in the principal amount of approximately \$371.5 million representing the net book value of the contributed assets as of September 30, 2005, less other liabilities assumed. The notes bear interest at a rate per annum based on the Company's weighted average cost of long-term debt (3.98%), mature twenty years from the date of issuance, and are subject to prepayment at any time, in whole or in part, by NGC. Following the capital contribution, OES Nuclear was merged with and into NGC, and the Company distributed the common stock of NGC as a dividend (approximately \$106.8 million) to FirstEnergy, such that NGC is currently a direct wholly owned subsidiary of FirstEnergy.

These transactions were pursuant to the Ohio Companies' and Penn's restructuring plans that were approved by the PUCO and the Pennsylvania Public Utility Commission (PPUC), respectively, under applicable Ohio and Pennsylvania electric utility restructuring legislation. Consistent with the restructuring plans, generation assets that had been owned by the Ohio Companies and Penn were required to be separated from the regulated delivery business of those companies through transfer to a separate corporate entity. The transactions essentially completed the divestitures contemplated by the restructuring plans by transferring the ownership interests to NGC and FGCO without impacting the operation of the plants.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Ohio Edison Company			2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The transfers are expected to affect the Company's near-term future results with reductions in revenues and expenses. Revenues will be reduced due to the termination of the sale of the Company's nuclear-generated kilowatt hours (KWH) and the lease of its non-nuclear generation assets arrangements with FES. The Company's expenses will be lower due to the nuclear fuel and operating costs assumed by NGC as well as depreciation and property tax expenses assumed by FGCO and NGC related to the transferred generating assets. The Company will retain the nuclear-generated KWH sales arrangement and the portion of expenses related to its retained leasehold interests in Perry and Beaver Valley Unit 2. In addition, the Company will receive interest income from associated company notes receivable from FGCO and NGC for the transfer of its generation net assets and eliminate the interest expense on certain pollution control notes to be transferred to FGCO and NGC. FES will continue to provide the PLR requirements of the Company under revised purchased power arrangements for a three-year period beginning January 1, 2006.

The following table provides the value of assets transferred along with the related liabilities:

**Assets Transferred (In millions)**

Property, plant and equipment	\$ 1,592
Other property and investments	372
Current assets	94
Deferred charges	--
	<u>\$ 2,058</u>

**Liabilities Related to Assets Transferred**

Long-term debt	\$ 104
Current liabilities	--
Noncurrent liabilities	<u>261</u>
	<u>365</u>

**Net Assets Transferred** \$ 1,693

**23 - BASIS OF FINANCIAL STATEMENT PRESENTATION**

The accompanying financial statements were prepared in accordance with the accounting requirements set forth in the Uniform System of Accounts and published accounting releases of the FERC, which is a comprehensive basis of accounting other than GAAP. The preparation of financial statements in conformity with GAAP requires management to make periodic estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. See notes 9 and 12 for reclassification entries necessary to adjust these financial statements that have been prepared in accordance with the accounting requirements of the FERC to the financial statements reflected in the Company's Annual Report to Stockholders which have been prepared in accordance with GAAP.

**EXHIBIT \_\_\_\_ (LK-6)**



Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2005/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	BV Aggregate Arrangement Fees	132,201	841,922	525.00	248,123	726,000	
2							
3	A/R Securitization						
4	Clearing Account	-8,070,592	327,189,132	Various	319,118,540		
5							
6	Financing Related Costs	521,559		507.00	44,388	477,171	
7							
8	Goodwill	504,522,275	1,567,390		5,068,092	501,021,573	
9							
10	Ohio Real & Personal Prop Tax	24,100,000	448,361	253.00	6,501,633	18,046,728	
11							
12	Intangible Asset - Pension	5,447,000			5,447,000		
13							
14	Accumulated Deferred Rent -						
15	Beaver Valley 2	9,247,443	17,191,510	242.00	16,156,652	10,282,301	
16							
17	Ohio Tranche Fees	74,766	114,322			189,088	
18							
19	Minor Items	1,208,860	1,729,132	Various	2,937,992		
20							
21							
22							
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44							
45							
46							
47	Misc. Work in Progress	1,908,143				66,963	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	539,091,655				530,809,824	

Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2006/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Beaver Valley Unit 2 Aggregate						
2	Arrangement Fees	726,000		525	170,823	555,177	
3							
4	Financing Related Costs	477,171		507	44,388	432,783	
5							
6	Goodwill	501,021,573			445,207	500,576,366	
7							
8	Ohio Real & Personal Prop Tax	18,046,728	3,963,272			22,010,000	
9							
10	Accumulated Deferred Rent -						
11	Beaver Valley Unit 2	10,282,301	18,000,117	242	16,729,826	11,552,592	
12							
13	Ohio Tranche Fees	189,088	56,363			245,451	
14							
15	Accumulated Deferred Rent -						
16	Bruce Mansfield	8,490,973	14,655,201	242	9,823,154	13,323,020	
17							
18	Minor Items		43,615			43,615	
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46							
47	Misc. Work in Progress	66,963				32,493	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	539,300,797				548,771,497	

**EXHIBIT \_\_\_\_ (LK-7)**



Name of Respondent Cleveland Electric Illuminating Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2005/Q4
--------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	-----------------------------------------

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Financing Related Costs	1,124,334		507.00	95,688	1,028,646
2						
3	A/R Securitization					
4	Clearing Account	-25,560,585	672,879,552	Various	647,318,967	
5						
6	Goodwill	1,693,629,210	1,683,392		6,346,476	1,688,966,126
7						
8	Ohio Real & Personal Prop Tax	77,791,696	2,388,446	253.00	16,680,142	63,500,000
9						
10	Church Square Mall Agreement	15,407		418.00	10,296	5,111
11						
12	Intangible Asset - Pension	13,704,000			13,704,000	
13						
14	Ohio Tranche Fees	112,150	171,483			283,633
15						
16						
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47	Misc. Work in Progress	1,157,680				718,933
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,761,973,892				1,754,502,449

Name of Respondent Cleveland Electric Illuminating Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2006/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Financing Related Costs	1,028,646		507	95,688	932,958	
2							
3	Goodwill	1,688,966,126			445,207	1,688,520,919	
4							
5	Ohio Real & Personal Prop Tax	63,500,000	1,500,000			65,000,000	
6							
7	Church Square Mall Agreement	5,111		418	5,111		
8							
9	Ohio Tranche Fees	283,633	84,544			368,177	
10							
11	Accumulated Deferred Rent -						
12	Bruce Mansfield	13,288,963	23,031,300	242	15,434,270	20,885,993	
13							
14	Minor Items		102,465			102,465	
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46							
47	Misc. Work in Progress	718,933				873,701	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	1,767,791,412				1,776,684,213	

**EXHIBIT \_\_\_\_ (LK-8)**

The Toledo Edison Company  
Case No. 07 - 551 - EL - AIR  
Rate of Return Summary

Date of Capital Structure: March 31, 2007  
Type of Filing: ☒ Original ☐ Updated ☐ Revised  
Work Paper Reference Nos.: Schedules B-6, D-3, D-4

Schedule: D-1  
Page: 1 of 1  
Witness Responsible:

J.F. Pearson

Line No.	Class of Capital	Reference	Amount (\$)	% of Total	% Cost	Weighted Cost (%)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Long-Term Debt	D-3	\$388,365,488	43.34%	6.26% (A)	2.71%
2	Preferred Stock	D-4	\$0	0.00%	0.00%	0.00%
3	Common Equity		<u>\$507,822,431</u>	<u>56.67%</u>	<u>11.75%</u>	<u>6.66%</u>
4	TOTAL CAPITAL		<u>\$896,187,919</u>	<u>100.00%</u>		<u>9.37% (B)</u>
5	Deferred Investment Tax Credit Account 255	B-6	<u>(\$10,866,730)</u>			
6	Accumulated Deferred Income Taxes Account 190	B-6	<u>\$188,115,032</u>			
7	Accumulated Deferred Income Taxes Account 282	B-6	<u>(\$12,816,436)</u>			
8	Accumulated Deferred Income Taxes Account 283	B-6	<u>(\$333,722,979)</u>			

(A) The Toledo Edison Company embedded cost of long-term debt exclusive of pollution control notes.

(B) Rate of Return shown on Schedule D-1 differs from that of Schedule A-1. Rate of Return shown on Schedule A-1 represents a combined FirstEnergy Ohio utility capital structure projected to May 31, 2007 (includes The Cleveland Electric Illuminating Company, Ohio Edison Company, and The Toledo Edison Company). Refer to the direct testimony of Witness J.F. Pearson for further explanation.

The Toledo Edison Company  
Case No. 07 - 551 - EL - AIR  
Jurisdictional Rate Base Summary  
As of May 31, 2007

Data: ☐ Actual ☒ Estimated  
Type of Filing: ☒ Original ☐ Updated ☐ Revised  
Work Papers Reference No(s): Schedules B-2, B-3, B-4, B-5 & B-6

Schedule B-1  
Page 1 of 1  
Witness Responsible:

T. Fernandez

Line No.	Rate Base Component	Supporting Schedule Reference	Company Proposed Amount
1	Plant in service	B-2	\$785,202,100
2	Reserve for accumulated depreciation	B-3	(\$379,697,989)
3	Net Plant in service (1 + 2)		\$405,504,111
4	Construction work in progress 75% complete	B-4	\$0
5	Working capital allowance	B-5	\$5,994,684
6	Contributions in aid of construction*	B-6	\$0
7	Other rate base items	B-6	\$119,650,077
8	Jurisdictional rate base (3) thru (7)		\$531,148,872

\* Contributions in Aid of Construction are netted against gross plant.



The Toledo Edison Company  
Case No. 07 - 551 - EL - AIR  
Plant in Service by Major Groupings  
As of May 31, 2007

Data: \_\_\_ Actual X Estimated  
Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised  
Work Papers Reference No(s): Schedules B-2.1, B-2.3

Schedule B-2  
Page 1 of 1  
Witness Responsible:

P. Chatman

Line No.	Major Property Groupings	Total Company	Allocation % See Note 1	Allocated Total	Adjustments	Adjusted Jurisdiction
1	Production	\$118,767,641	0.000000%	\$0		\$0
2	Transmission	\$33,087,756	100.000000%	\$33,087,756		\$33,087,756
2	Distribution	\$682,954,719	100.000000%	\$682,954,719		\$682,954,719
3	General	\$59,973,051	100.000000%	\$59,973,051		\$59,973,051
4	Common		100.000000%	\$0		\$0
5	Completed construction not classified		100.000000%	\$0		\$0
6	Other (specify) Intangible	\$9,186,574	100.000000%	\$9,186,574		\$9,186,574
7	TOTAL	\$903,969,741	86.861547%	\$785,202,100	\$0	\$785,202,100

NOTE 1: The allocation percentages are a weighted average of the totals from the Major Property Groupings from Schedules B-2.1 and B-2.2 and are rounded for presentation.

The Toledo Edison Company  
Case No. 07-551-EL-AIR  
Other Rate Base Items Summary  
As of May 31, 2007

Schedule B-6  
Page 1 of 4  
Witness Responsible:

G. Young  
H. Wagner

Data: Actual X Estimated  
Type of Filing: X Original Updated Revised  
Work Paper Reference No(s): WPPB-6.0a-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
1		Other Regulatory Assets					
2	182.3	Customer Receivables for Future Inc Tax	\$22,812,765	100.000000%	\$22,812,765		\$22,812,765
3	182.3	T & D Postretirement Benefits	\$5,021,320	69.76901%	\$3,503,325		\$3,503,325
4	182.3	Regulatory Transition Charge	\$97,909,498	0.000000%	\$0		\$0
5	182.3	Nuclear Decontamination/Decommissioning	\$171,557	0.000000%	\$0		\$0
6	182.3	Deferred Shopping Incentive	\$50,307,548	0.000000%	\$0		\$0
7	182.3	MISO Transmission Service Costs	\$18,671,546	0.000000%	\$0		\$0
8	182.3	RCP - Fuel Deferral -- (note 1)	\$23,255,939	100.000000%	\$23,255,939	\$38,337,059	\$61,592,998
9	182.3	RCP - Distribution O&M Deferral -- (note 1)	\$36,596,040	100.000000%	\$36,596,040	\$43,044,889	\$79,640,929
10	182.3	Ohio Line Extension	\$1,752,777	100.000000%	\$1,752,777	\$898,752	\$2,651,529
11	182.3	Transition Tax Deferral	\$11,209,108	100.000000%	\$11,209,108	(\$839,560)	\$10,369,548
12	182.3	RCP - Demand Side Management	\$13,234	100.000000%	\$13,234	\$571,257	\$584,491
13		TOTAL Account 182.3	\$267,721,331		\$99,143,188	\$82,012,397	\$181,155,585
14	189	Unamortized Loss on Reacquired Debt	\$2,874,911	100.000000%	\$2,874,911	(\$2,874,911)	\$0
15	252	Customers' Advances for Construction	\$0	100.000000%	\$0		\$0
16		Contributions in Aid of Construction (note 2)	\$0	100.000000%	\$0		\$0
17		Other Deferred Debits (note 3):					
18	186	Reserve For Uncertain Tax Positions	\$4,462,239	100.000000%	\$4,462,239		\$4,462,239
19	186	Ohio Tranche Fees - Admin. Fees for Ohio CBP	\$245,451	100.000000%	\$245,451	(\$245,451)	\$0
20	186	OH Real & Personal Property Tax - Net	\$22,010,000	99.94910%	\$21,998,797		\$21,998,797
21	186	Restricted Stock Awards	\$66,033	69.76901%	\$46,071		\$46,071
		TOTAL Account 186	\$26,783,723		\$26,752,558	(\$245,451)	\$26,507,107
22		Other Deferred Credits (note 3):					
23	253	Line Protect Deferred Revenue	(\$226,604)	100.000000%	(\$226,604)		(\$226,604)
24	253	Environmental Liability	(\$156,529)	82.20024%	(\$128,667)		(\$128,667)

(note 1) - RCP Fuel and O&M Deferral balances estimated as of 12/31/08.

(note 2) - Contributions in Aid of Construction are netted against gross plant.

(note 3) - Projected date certain balances for 186 and 253 accounts represented by April 30, 2007 balance. Date certain balance to be provided with update filing.

The Toledo Edison Company  
Case No. 07-551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

Schedule B-6  
Page 2 of 4  
Witness Responsible:

G. Young  
H. Wagner

Date: \_\_\_ Actual X Estimated  
Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised  
Work Paper Reference No(s): WPB-6.0a-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
25	253	DOE Spent Nuc Fuel Disposal DB (TE only)	(\$8,875,181)	0.000000%	\$0	\$0	\$0
26	253	OH Real & Personal Property Tax - Net	(\$22,010,000)	99.94910%	(\$21,998,797)		(\$21,998,797)
27	253	DB Fuel Disp - DOE Int	(\$22,112,829)	0.000000%	\$0		\$0
28	253	Down Payments SD - Contra	(\$1,244,122)	100.000000%	(\$1,244,122)		(\$1,244,122)
29	253	Reversal - Lease Liability - BM	(\$159,400,000)	0.000000%	\$0		\$0
30	253	Reversal - Lease Liability - BV 2	(\$51,200,000)	0.000000%	\$0		\$0
31	253	Energy For Education (B4E2)	(\$20,452,250)	100.000000%	(\$20,452,250)	\$20,452,250	\$0
32		TOTAL Account 253	(\$285,677,315)		(\$44,050,440)	\$20,452,250	(\$23,598,190)
33		Other Regulatory Liabilities					
34	254	Asset Removal Cost	(\$5,038,752)	100.000000%	(\$5,038,752)		(\$5,038,752)
35	254	FAS 109 - OH Def Inc Tax	(\$51,906)	100.000000%	(\$51,906)		(\$51,906)
36	254	Customer Receivables for Future Inc Tax	(\$25,537,996)	100.000000%	(\$25,537,996)		(\$25,537,996)
37	254	CX - Def Loss Hedging Payments - BM	\$7,517,184	0.000000%	\$0		\$0
38	254	CX - Unamort Gain - Sale Lease BM	(\$146,364,864)	0.000000%	\$0		\$0
39	254	Beaver Valley Unit 2 - Non-Outage	(\$18,627,598)	0.000000%	\$0		\$0
40	254	Competitive Transition Chg Transfer	\$157,475,278	0.000000%	\$0		\$0
41		TOTAL Account 254	(\$30,628,654)		(\$30,628,654)	\$0	(\$30,628,654)
42		Investment Tax Credits:					
43	255	Pre-1971 (3% Credit)	\$0	61.14820%	\$0		\$0
44	255	1971 (4% Credit)	\$0	61.14820%	\$0		\$0
45	255	1975 (6% Additional Credit)	(\$4,873,072)	0.000000%	\$0		\$0
46	255	1981 (10% Credit on Recovery Property)	(\$5,793,658)	0.000000%	\$0		\$0
47	255	ITC Tax Benefits Sold	\$0	100.000000%	\$0		\$0
48	255	Other	\$0	100.000000%	\$0		\$0
49		TOTAL Investment Tax Credits	(\$10,666,730)		\$0	\$0	\$0
50	257	Unamortized Gain on Reacquired Debt	(\$6,459,191)	100.000000%	(\$6,459,191)	\$6,459,191	\$0



The Toledo Edison Company  
Case No. 07 - 551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

Schedule B-6  
Page 3 of 4  
Witness Responsible:

G. Young  
H. Wagner

Data: ☐ Actual ☒ Estimated  
Type of Filing: ☒ Original ☐ Updated ☐ Revised  
Work Paper Reference No(s): WPB-6.0a-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
<b>Deferred Income Taxes:</b>							
51	190	Asbestos Removal (FIN 47)	\$842,498	100.000000%	\$842,498		\$842,498
52	190	Contingency - Dura Landfill Clean Up	\$399,252	82.20024%	\$492,587		\$492,587
53	190	Deferred Asset Gain - Fossil	\$4,461,416	0.000000%	\$0		\$0
54	190	Deferred Compensation	\$4,934,443	69.76901%	\$3,442,712		\$3,442,712
55	190	Deferred Intercompany Gain - Fossil	\$5,406,822	0.000000%	\$0		\$0
56	190	Demand Side Management	\$114,239	100.000000%	\$114,239		\$114,239
57	190	EDCP Interest	\$69,285	69.76901%	\$48,339		\$48,339
58	190	Expense Accruals - FAS 112	\$1,465,508	69.76901%	\$1,022,470		\$1,022,470
59	190	FAS 109 Customer Receivable (Deferred Inc Tax)	\$1,306,675	100.000000%	\$1,306,675		\$1,306,675
60	190	FICA Accrual Estimate	\$257,531	69.76901%	\$179,677		\$179,677
61	190	Health Benefits - FAS 106 (Postretmt. Benefits)	\$8,960,143	69.76901%	\$6,251,403		\$6,251,403
62	190	Incentive Compensation	\$369,958	69.76901%	\$258,116		\$258,116
63	190	Lease Market Valuation - BMP	\$84,016,221	0.000000%	\$0		\$0
64	190	Lease Market Valuation - BV2	\$27,122,395	0.000000%	\$0		\$0
65	190	Municipal Distribution Tax Deferral	\$273,455	0.000000%	\$0		\$0
66	190	Nuclear Fuel in Process	\$2,937,198	0.000000%	\$0		\$0
67	190	Taxes (Misc. 190)	\$8,017,966	36.34870%	\$2,914,426		\$2,914,426
68	190	Pension and Rightizing Cost	\$29,857,783	69.76901%	\$20,831,479		\$20,831,479
69	190	Property Tax Variance	\$81,212	99.94910%	\$81,171		\$81,171
70	190	Provision for Doubtful Accounts	\$977,267	100.000000%	\$977,267		\$977,267
71	190	Reacquired Debt Expense	\$853,514	100.000000%	\$853,514	(\$853,514)	\$0
72	190	Reserve for Obsolescence - Inventory	\$627,225	82.20024%	\$515,580		\$515,580
73	190	Severance Estimate	\$2,109,889	69.76901%	\$1,472,049		\$1,472,049
74	190	Vacation Pay Accrual	\$2,453,137	69.76901%	\$1,711,529		\$1,711,529
75	190	TOTAL Account 190	\$188,115,032		\$43,315,731	(\$853,514)	\$42,462,217
76	282	Accelerated vs Book Depreciation	(\$12,816,436)	84.87980%	(\$10,878,565)		(\$10,878,565)
77	283	Above Market Leases	(\$22,386,630)	0.000000%	\$0		\$0
78	283	Amortization Premium Discount Debt	(\$5,760,639)	100.000000%	(\$5,760,639)	\$5,760,639	\$0
79	283	Asset Retirement Obligations	(\$2,686,382)	100.000000%	(\$2,686,382)		(\$2,686,382)
80	283	CTC Regulatory Transition Charge	(\$47,157,100)	0.000000%	\$0		\$0
81	283	Customer Assistance Expense - North Star	(\$40,918)	100.000000%	(\$40,918)		(\$40,918)
82	283	Deferred Asset Gain - Nuclear	(\$100,931,840)	0.000000%	\$0		\$0
83	283	Deferred Gain-ATSI	(\$10,729,610)	0.000000%	\$0		\$0
84	283	RCP - Demand Side Management	(\$4,528)	100.000000%	(\$4,528)	(\$195,455)	(\$199,983)

The Toledo Edison Company  
Case No. 07 - 551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

Schedule B-6  
Page 4 of 4  
Witness Responsible:

G. Young  
H. Wagner

Data: Actual X Estimated  
Type of Filing: X Original Updated Revised  
Work Paper Reference No(s): WPB-6.04-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
85	283	ESOP Compensation	(\$250,797)	69.76901%	(\$174,979)		(\$174,979)
87	283	Injuries and Damages	(\$76,961)	69.76901%	(\$53,695)		(\$53,695)
88	283	Interest Expense (PWC)	(\$229,897)	82.20024%	(\$188,976)		(\$188,976)
89	283	Interest Income from Nonqualified Decum. Trusts	(\$7,256,112)	0.00000%	\$0		\$0
90	283	MISO Reg Asset Trans Def	(\$6,751,317)	0.00000%	\$0		\$0
91	283	Nuclear Fuel Disposal	(\$5,060,553)	0.00000%	\$0		\$0
92	283	Nuclear Plant Decommissioning	(\$32,175,073)	0.00000%	\$0		\$0
93	283	Ohio Line Extensions	(\$715,142)	100.00000%	(\$715,142)	(\$366,695)	(\$1,081,837)
94	283	Other Utility	(\$45,751)	100.00000%	(\$45,751)		(\$45,751)
95	283	RCP - Fuel Deferral -- (note 4)	(\$7,732,618)	100.00000%	(\$7,732,618)	(\$12,747,102)	(\$20,479,720)
96	283	RCP - Distribution O&M Deferral -- (note 4)	(\$12,821,691)	100.00000%	(\$12,821,691)	(\$15,081,092)	(\$27,902,783)
97	283	Safe Leaseback Rent/Accrual	(\$8,299,054)	0.00000%	\$0		\$0
98	283	Savings Plan Minimum Contribution	(\$813,631)	69.76901%	(\$567,662)		(\$567,662)
99	283	Shopping Credit Incentive Deferral	(\$45,287,077)	0.00000%	\$0		\$0
100	283	Stock Options/Performance Shares	(\$5,947)	69.76901%	(\$4,149)		(\$4,149)
101	283	Tax Law Change (Transition Tax Deferral)	(\$4,670,839)	100.00000%	(\$4,670,839)	\$340,845	(\$4,320,994)
102	283	Taxes (Misc. 283)	(\$11,832,872)	64.41034%	(\$7,621,593)		(\$7,621,593)
103		TOTAL Account 283	(\$333,722,979)		(\$43,089,562)	(\$22,279,861)	(\$65,369,423)
104		TOTAL Deferred Income Taxes	(\$158,424,383)		(\$10,652,396)	(\$23,133,375)	(\$33,785,771)
105		TOTAL Other Rate Base Items	(\$194,476,508)		\$36,979,976	\$82,670,101	\$119,650,077

(note 4) -- RCP Fuel and O&M Deferred Tax balances estimated as of 12/31/08.

**EXHIBIT \_\_\_\_ (LK-9)**

The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - AIR  
Rate of Return Summary

Date of Capital Structure: March 31, 2007  
Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised \_\_\_  
Work Paper Reference Nos.: Schedules B-6, D-3, D-4

Schedule: D-1  
Page: 1 of 1  
Witness Responsible:

J.F. Pearson

Line No.	Class of Capital	Reference	Amount (\$)	% of Total	% Cost	Weighted Cost (%)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Long-Term Debt	D-3	\$1,989,656,413	56.87%	6.65% (A)	3.78%
2	Preferred Stock	D-4	\$0	0.00%	0.00%	0.00%
3	Common Equity		\$1,509,071,235	43.13%	11.75%	5.07%
4	TOTAL CAPITAL		\$3,498,727,648	100.00%		8.85% (B)
5	Deferred Investment Tax Credit Account 255	B-6	(\$19,564,531)			
6	Accumulated Deferred Income Taxes Account 190	B-6	\$382,532,839			
7	Accumulated Deferred Income Taxes Account 281	B-6	(\$3,083,634)			
8	Accumulated Deferred Income Taxes Account 282	B-6	(\$273,374,592)			
9	Accumulated Deferred Income Taxes Account 283	B-6	(\$574,981,052)			

(A) The Cleveland Electric Illuminating Company embedded cost of long-term debt exclusive of pollution control notes.

(B) Rate of Return shown on Schedule D-1 differs from that of Schedule A-1. Rate of Return shown on Schedule A-1 represents a combined FirstEnergy Ohio utility capital structure projected to May 31, 2007 (includes The Cleveland Electric Illuminating Company, Ohio Edison Company, and The Toledo Edison Company).  
Refer to the direct testimony of Witness J.F. Pearson for further explanation.

The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - AIR  
Jurisdictional Rate Base Summary  
As of May 31, 2007

Data: ☐ Actual ☒ Estimated

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Work Papers Reference No(s): Schedules B-2, B-3, B-4, B-5 & B-6

Schedule B-1

Page 1 of 1

Witness Responsible:

T. Fernandez

Line No.	Rate Base Component	Supporting Schedule Reference	Company Proposed Amount
1	Plant in service	B-2	\$ 1,974,607,182
2	Reserve for accumulated depreciation	B-3	\$ (784,116,715)
3	Net Plant in service (1 + 2)		\$1,190,490,467
4	Construction work in progress 75% complete	B-4	\$0
5	Working capital allowance	B-5	\$1,864,771
6	Contributions in aid of construction *	B-6	\$0
7	Other rate base items	B-6	\$111,569,258
8	Jurisdictional rate base (3) thru (7)		\$1,303,924,496

\* Contributions in Aid of Construction are netted against gross plant.



The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - ALR  
Plant in Service by Major Groupings  
As of May 31, 2007

Data: ☐ Actual ☒ Estimated  
Type of Filing: ☒ Original ☐ Updated ☐ Revised  
Work Papers Reference No(s): Schedules B-2.1, B-2.3, B-2.4

Schedule B-2  
Page 1 of 1  
Witness Responsible:

P. Chatman

Line No.	Major Property Groupings	Total Company	Allocation % See Note 1	Allocated Total	Adjustments	Adjusted Jurisdiction
1	Production	\$160,244,115	0.000000%	\$0	\$0	\$0
2	Transmission	\$394,321,259	99.227393%	\$391,274,705	\$0	\$391,274,705
3	Distribution	\$1,490,936,909	100.000000%	\$1,490,936,909	\$0	\$1,490,936,909
4	General	\$78,988,651	89.136087%	\$70,407,393	\$0	\$70,407,393
5	Common	\$0	100.000000%	\$0	\$0	\$0
6	Completed construction not classified	\$0	100.000000%	\$0	\$0	\$0
7	Other (specify) Intangible	\$21,988,175	100.000000%	\$21,988,175	\$0	\$21,988,175
8	TOTAL	\$2,146,479,109	91.992844%	\$1,974,607,182	\$0	\$1,974,607,182

NOTE 1: The allocation percentages are a weighted average of the totals from the Major Property Groupings from Schedules B-2.1 and B-2.2 and are rounded for presentation.

The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

Data: \_\_\_ Actual X Estimated  
Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised  
Work Paper Reference No(s): WFB-6.0a-d & Schedules B-6.1A-P

Schedule B-6  
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Witness Responsible:

H. Wagner  
G. Young

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
1		Other Regulatory Assets					
2	182.3	Customer Receivables for Future Inc Tax	\$72,547,166	100.000000%	\$72,547,166		\$72,547,166
3	182.3	T & D Postretirement Benefits	\$9,282,219	87.898979%	\$8,158,975		\$8,158,975
4	182.3	Regulatory Transition Charge	\$301,420,713	0.000000%	\$0		\$0
5	182.3	Nuclear Decontamination/Decommissioning	\$222,549	0.000000%	\$0		\$0
6	182.3	Deferred Shopping Incentive:	\$378,245,096	0.000000%	\$0		\$0
7	182.3	MISO Transmission Service Costs	\$30,139,807	0.000000%	\$0		\$0
8	182.3	RCP - Fuel Deferral - (note 1)	\$54,043,213	100.000000%	\$54,043,213	\$90,899,511	\$144,942,724
9	182.3	RCP - Distribution O&M Deferral - (note 1)	\$86,367,758	100.000000%	\$86,367,758	\$108,368,507	\$194,736,265
10	182.3	Ohio Line Extension	\$4,021,463	100.000000%	\$4,021,463	\$1,931,543	\$5,953,006
11	182.3	Transition Tax Deferral	\$7,892,968	100.000000%	\$7,892,968	\$587,058	\$8,480,026
12	182.3	RCP - Demand Side Management	\$14,322	100.000000%	\$14,322	\$1,031,468	\$1,045,790
13		TOTAL Account 182.3	\$944,197,275		\$233,045,865	\$202,818,087	\$435,863,952
14	189	Unamortized Loss on Reacquired Debt	\$10,387,951	100.000000%	\$10,387,951	(\$10,387,951)	\$0
15	252	Customers' Advances for Construction	\$0	100.000000%	\$0		\$0
16		Contribution in Aid of Construction (note 2)	\$0	100.000000%	\$0		\$0
17		Other Deferred Debits (note 3):					
18	186	Reserve For Uncertain Tax Positions	\$21,974,429	100.000000%	\$21,974,429		\$21,974,429
19	186	Ohio Tranche Fees - Admin. Fees for Ohio CBP	\$368,177	100.000000%	\$368,177	(\$368,177)	\$0
20	186	OH Real & Personal Property Tax - Net	\$65,000,000	99.991409%	\$64,994,410		\$64,994,410
21		TOTAL Account 186	\$87,342,606		\$87,337,016	(\$368,177)	\$86,968,839

(note 1) - RCP Fuel and O&M Deferral balances estimated as of 12/31/08.

(note 2) - Contributions in Aid of Construction are netted against gross plant.

(note 3) - Projected date certain balances for 186 accounts represented by April 30, 2007 balance. Date certain balance to be provided with update filing.



The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

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Witness Responsible:

H. Wagner  
G. Young

Data: Actual X Estimated  
Type of Filing: X Original Updated Revised  
Work Paper Reference No(s): WPB-6.0a-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
Other Deferred Credits (note 4):							
22	253	Line Protect Deferred Revenue	(\$753,384)	100.000000%	(\$753,384)		\$0
23	253	Environmental Liability	(\$649,260)	90.78597%	(\$771,009)		(\$753,384)
24	253	OH Real & Personal Property Tax	(\$65,000,000)	99.991409%	(\$64,994,410)		(\$771,009)
25	253	Down Payments SD - Contra	(\$2,710,736)	100.000000%	(\$2,710,736)		(\$64,994,410)
26	253	Lease Liability -BM	(\$244,400,000)	0.000000%	\$0		(\$2,710,736)
27	253	Lease Liability -BV 2	(\$283,400,000)	0.000000%	\$0		\$0
28	253	Energy For Education (E4E2)	(\$44,565,297)	100.000000%	(\$44,565,297)	\$44,565,297	\$0
29	253	TOTAL Account 253	(\$641,678,677)		(\$113,794,836)	\$44,565,297	(\$69,229,539)
Other Regulatory Liabilities:							
31	254	Asset Removal Cost	(\$12,223,017)	100.000000%	(\$12,223,017)		(\$12,223,017)
32	254	Customer Receivables for Future Inc Tax	(\$70,238,724)	100.000000%	(\$70,238,724)		(\$70,238,724)
33	254	CX - Def Loss Hedging Payments - BM	\$11,837,760	0.000000%	\$0		\$0
34	254	CX - Unamort Gain - Sale Lease BM	(\$242,904,192)	0.000000%	\$0		\$0
35	254	Competitive Transition Chg Transfer	\$231,066,432	0.000000%	\$0		\$0
36	254	TOTAL Account 254	(\$82,461,741)		(\$82,461,741)	\$0	(\$82,461,741)
Investment Tax Credits:							
37	255	Pre-1971 3% Credit	\$0	26.21699%	\$0		\$0
38	255	1971 4% Credit	\$0	26.21699%	\$0		\$0
39	255	1975 6% Add'l Credit	(\$5,229,041)	0.000000%	\$0		\$0
40	255	1981 10% Credit on Recovery Property	(\$14,263,018)	0.000000%	\$0		\$0
41	255	ITC Tax Benefits Sold	(\$72,472)	100.000000%	(\$72,472)		(\$72,472)
42	255	Other	\$0	100.000000%	\$0		\$0
43	255	TOTAL Investment Tax Credits	(\$19,564,531)		(\$72,472)	\$0	(\$72,472)
44	257	Unamortized Gain on Reacquired Debt	(\$10,585,439)	100.000000%	(\$10,585,439)	\$10,585,439	\$0

(note 4) - Projected date certain balances for 253 accounts represented by April 30, 2007 balance. Date certain balance to be provided with update filing.

The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

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Witness Responsible:

H. Wagner  
G. Young

Data: \_\_\_ Actual X Estimated  
Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised  
Work Paper Reference No(s): WPB-6.0a-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
47		Deferred Income Taxes:					
48	190	Nuclear Fuel Disposal	\$1,223,976	0.000000%	\$0		\$0
49	190	Pension and Rightsizing Costs	\$60,487,731	87.89897%	\$53,168,091		\$53,168,091
50	190	Gain on Sale/Leaseback	\$10,090,684	0.000000%	\$0		\$0
51	190	Vacation Accrual	\$3,927,852	87.89897%	\$3,452,542		\$3,452,542
52	190	Beta Lab Capital Lease	\$1,114,159	0.000000%	\$0		\$0
53	190	Bad Debts Reserve	\$817,259	100.000000%	\$817,259		\$817,259
54	190	Other Taxes	\$9,336,092	90.78597%	\$8,475,862		\$8,475,862
55	190	CAPCO Unit Expense DQE	\$1,997,598	0.000000%	\$0		\$0
56	190	Inventory Write-off	\$781,173	90.78597%	\$709,195		\$709,195
57	190	Capitalized Items	\$2,328,342	90.78597%	\$2,113,808		\$2,113,808
58	190	Non Qualified Trust Gain	\$1,529,366	0.000000%	\$0		\$0
59	190	Dump Site Clean-up Costs	\$700,081	90.78597%	\$635,575		\$635,575
60	190	Supp Exec Retirement Program - Def Comp	\$4,873,679	87.89897%	\$4,283,913		\$4,283,913
61	190	Investment Tax Credit	\$0	100.000000%	\$0		\$0
62	190	Cost of Removal	\$0	100.000000%	\$0		\$0
63	190	Demand Side Management	\$292,708	100.000000%	\$292,708		\$292,708
64	190	Amortization Premium Discount Debt	\$12,329,376	100.000000%	\$12,329,376		\$0
65	190	Market Revaluation	\$37,452,943	0.000000%	\$0	(\$12,329,376)	\$0
66	190	Asbestos Removal	(\$220,032)	100.000000%	(\$220,032)		(\$220,032)
67	190	VRM	\$396,195	87.89897%	\$348,251		\$348,251
68	190	Reengineering Feature Design	\$429,674	90.78597%	\$390,084		\$390,084
69	190	Transmission Revenue Contingency	\$2,815	0.000000%	\$0		\$0
70	190	Prepaid Customer Revenue	(\$6,826)	100.000000%	(\$6,826)		(\$6,826)
71	190	Energy Management Program	(\$1,651,523)	100.000000%	(\$1,651,523)		(\$1,651,523)
72	190	Incentive Compensation	\$955,262	87.89897%	\$839,666		\$839,666
73	190	R & D Books Capitalization	(\$838,731)	90.78597%	(\$761,450)		(\$761,450)
74	190	Emission Allowances	\$1,188,464	0.000000%	\$0		\$0
75	190	Bond Interest Levelized	\$703	90.78597%	\$638		\$638
76	190	Lease Market Valuation - B. Mansfield	\$85,636,327	0.000000%	\$0		\$0
77	190	Lease Market Valuation - B. Valley #2	\$99,917,794	0.000000%	\$0		\$0
78	190	Fas 109 Adjustment	\$32,828,988	100.000000%	\$32,828,988		\$32,828,988
79	190	Asset Retirement Obligation	\$38,587	100.000000%	\$38,587		\$38,587
80	190	CSU Settlement	\$214,248	100.000000%	\$214,248		\$214,248
81	190	Severance Estimate	\$6,454,394	87.89897%	\$5,673,346		\$5,673,346

The Cleveland Electric Illuminating Company  
Case No. 07 - 551 - EL - AIR  
Other Rate Base Items Summary  
As of May 31, 2007

Data: \_\_\_ Actual X Estimated  
Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised  
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Schedule B-6

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Witness Responsible:

H. Wagner

G. Young

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
82	190	Sec 189 Interest Amortized	(\$43,463)	90.78597%	(\$39,458)		(\$39,458)
83	190	Software Cost	(\$1,111,797)	90.78597%	(\$1,009,356)		(\$1,009,356)
84	190	Merger Cost Expensed	\$3,134,603	90.78597%	\$2,845,780		\$2,845,780
85	190	Deferred Comp-EIC Book Ded	\$303,386	87.89897%	\$266,673		\$266,673
86	190	Blue Cross/Blue Shield Close out	(\$127,714)	87.89897%	(\$112,259)		(\$112,259)
87	190	Plant Consulting DB	\$63,006	0.00000%	\$0		\$0
88	190	Customer Energy Management	\$1,495,034	100.00000%	\$1,495,034		\$1,495,034
89	190	CSC Fas 106 Adj	\$402,982	87.89897%	\$354,217		\$354,217
90	190	Bond Issuance Cost	(\$90,047)	90.78597%	(\$81,750)		(\$81,750)
91	190	Installment Sale Interest	\$6,705	90.78597%	\$6,087		\$6,087
92	190	Accounts Receivable Accrual	\$205,526	100.00000%	\$205,526		\$205,526
93	190	kWh tax	\$548,966	100.00000%	\$548,966		\$548,966
94	190	Restricted Stock Units	\$37,169	87.89897%	\$32,672		\$32,672
95	190	FIN 47	\$0	100.00000%	\$0		\$0
96	190	Compensation Expense	\$47,423	87.89897%	\$41,685		\$41,685
97	190	Performance Shares	\$14,913	87.89897%	\$13,109		\$13,109
98	190	Line Protection - Deferred Revenue	\$376,934	100.00000%	\$376,934		\$376,934
99	190	Pension Costs Capitalized	\$2,639,853	87.89897%	\$2,320,403		\$2,320,403
100		TOTAL Account 190	\$382,532,839		\$131,236,569	(\$12,329,376)	\$118,907,193
101	281	Pollution Control Facilities	(\$3,083,634)	0.00000%	\$0		\$0
102	282	Accelerated vs Book Depreciation	(\$273,374,592)	89.38290%	(\$244,350,138)		(\$244,350,138)
103	283	Deferred Gain - Fossil Generation	(\$59,596,329)	0.00000%	\$0		\$0
104	283	Deferred Gain - Nuclear Generation	(\$150,884,685)	0.00000%	\$0		\$0
105	283	Stock Option Expense & Deduction	(\$153,527)	87.89897%	(\$134,949)		(\$134,949)
106	283	Municipal Distribution Deferral	(\$453,157)	0.00000%	\$0		\$0
107	283	RCP - Fuel Deferral -- (note 5)	(\$19,243,984)	100.00000%	(\$19,243,984)	(\$32,367,963)	(\$51,611,947)
108	283	RCP - Distribution O&M Deferral -- (note 5)	(\$30,589,965)	100.00000%	(\$30,589,965)	(\$38,382,250)	(\$68,972,215)
109	283	FICA Vacation Adj	(\$183,056)	87.89897%	(\$160,904)		(\$160,904)
110	283	Injuries and Damages	(\$795,913)	87.89897%	(\$699,600)		(\$699,600)

(note 5) -- RCP Fuel and O&M Deferred Tax balances estimated as of 12/31/08.



The Cleveland Electric Illuminating Company  
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Witness Responsible:

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G. Young

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Type of Filing: X Original \_\_\_ Updated \_\_\_ Revised  
Work Paper Reference No(s): WPB-6.0a-d & Schedules B-6.1A-P

Line No.	Account No.	Description	Total Company (1)	Allocation % (2)	Allocated Total (3)	Adjustments (4)	Adjusted Jurisdiction (5)
111	283	Non Qual Decomm Trust Interest Income	(\$125,063)	0.000000%	\$0		\$0
112	283	Property Tax Variance	(\$3,783,012)	99.99140%	(\$3,782,687)		(\$3,782,687)
113	283	Health Benefits - Fas 106	(\$2,630,252)	87.89897%	(\$2,311,964)		(\$2,311,964)
114	283	Reacquired Debt Expense - Net	(\$12,908,660)	100.000000%	(\$12,908,660)	\$12,908,660	\$0
115	283	System Development Cost	(\$716,209)	90.78597%	(\$650,217)		(\$650,217)
116	283	Savings Plan Mtn Contrib	\$0	87.89897%	\$0		\$0
117	283	Transition Tax Deferral	(\$2,558,067)	100.000000%	(\$2,558,067)	(\$190,262)	(\$2,748,329)
118	283	Shopping Credit Incentive Deferral	(\$164,649,783)	0.000000%	\$0		\$0
119	283	Like Kind Exchange - Scrap Cable	(\$331,494)	100.000000%	(\$331,494)		(\$331,494)
120	283	Transmission Costs Allocation	\$0	0.000000%	\$0		\$0
121	283	Ohio Restructuring	\$0	100.000000%	\$0		\$0
122	283	ATSI Deferred Gain	(\$22,989,826)	0.000000%	\$0		\$0
123	283	Excise Tax	\$0	100.000000%	\$0		\$0
124	283	Ohio Line Extension	(\$1,544,055)	100.000000%	(\$1,544,055)	(\$741,623)	(\$2,285,678)
125	283	CTC Regulatory Asset Amort.	(\$67,598,949)	0.000000%	\$0		\$0
126	283	Interest Income - Qual Decomm ARO	\$0	0.000000%	\$0		\$0
127	283	MISO Transmission Deferral	(\$10,829,837)	0.000000%	\$0		\$0
128	283	Nuclear Fuel Trusts - Interest	(\$18,527,739)	0.000000%	\$0		\$0
129	283	Avon 8 Decomm Loss	(\$22,266)	0.000000%	\$0		\$0
130	283	RCP - Demand Side Management	(\$5,024)	100.000000%	(\$5,024)	(\$361,828)	(\$366,852)
131	283	Other Taxes	(\$3,860,198)	0.000000%	\$0		\$0
132		TOTAL Account 283	(\$574,981,052)		(\$74,921,570)	(\$59,135,266)	(\$134,056,836)
133		TOTAL Deferred Income Taxes	(\$468,906,438)		(\$188,035,139)	(\$71,464,642)	(\$259,499,781)
134		TOTAL Other Rate Base Items	(\$181,268,994)		(\$64,178,795)	\$175,748,053	\$111,569,258

**EXHIBIT \_\_\_\_ (LK-10)**

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Goodwill	500,576,366				500,576,366
2						
3	Ohio Real & Personal Prop Tax	31,932,000	32,493,464	408.1	31,932,000	32,493,464
4						
5	Accumulated Deferred Rent -	14,725,046		242	14,725,046	
6	Beaver Valley Unit 2					
7	(Amort. through May 2017)					
8						
9	ST Credit Facilities-Revolver	2,401,063	33,712	431	493,182	1,941,593
10						
11	Minor Items	76,329	90,345			166,674
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47	Misc. Work in Progress	204,260				27,546
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	549,915,064				535,205,643



Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2018/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Goodwill	500,576,366				500,576,366	
2							
3	Ohio Real & Personal Prop Tax	32,493,464	33,788,455	408	32,493,464	33,788,455	
4							
5	ST Credit Facilities-Revolver	1,941,593	1,761,828	431	2,666,282	1,037,139	
6							
7	FERC 494 Remand		17,018,035	Various	12,743,731	4,274,304	
8							
9	Minor Items	166,674	4,597,822	Various	4,580,083	184,413	
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47	Misc. Work in Progress	27,546				87,593	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	535,205,643				539,948,270	

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Goodwill	500,576,366				500,576,366
2						
3	Ohio Real & Personal Prop Tax	33,788,455	35,800,000	408	33,788,455	35,800,000
4						
5	ST Credit Facilities-Revolver	1,037,139	493,974	431	757,840	773,273
6						
7	FERC 494 Remand	4,274,304	2,147,798	Various	2,075,631	4,346,471
8						
9	Minor Items	184,413	806,147	Various	802,875	187,685
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47	Misc. Work in Progress	87,593				82,812
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	539,948,270				541,766,607

Name of Respondent Cleveland Electric Illuminating Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2017/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Goodwill	1,688,520,919				1,688,520,919	
2							
3	ST Credit Facilities-Revolver	2,401,526	33,712	431	493,276	1,941,962	
4							
5	Ohio Real & Personal Prop Tax	110,602,000	116,420,763	408	110,602,000	116,420,763	
6							
7	Captive Insurance-EIB, Inc.	292,680	53,541	924	14,687	331,534	
8							
9	Minor Items	11,203	2,655,563		2,521,707	145,059	
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47	Misc. Work in Progress	2,579,688				2,360,721	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	1,804,408,016				1,809,720,958	



Name of Respondent Cleveland Electric Illuminating Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Goodwill	1,688,520,919				1,688,520,919
2						
3	ST Credit Facilities-Revolver	1,941,962	1,863,082	431	2,671,505	1,133,539
4						
5	Ohio Real & Personal Prop Tax	116,420,763	121,538,084	408	116,420,763	121,538,084
6						
7	Captive Insurance-EIB, Inc.	331,534	62,330	924	7,119	386,745
8						
9	FERC 494 Remand		36,131,707	Various	25,730,291	10,401,416
10						
11	Minor Items	145,059	6,304,999	Various	6,358,872	91,186
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47	Misc. Work in Progress	2,360,721				3,061,484
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,809,720,958				1,825,133,373

Name of Respondent Cleveland Electric Illuminating Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Goodwill	1,688,520,919				1,688,520,919	
2							
3	ST Credit Facilities-Revolver	1,133,539	494,068	431	782,460	845,147	
4							
5	Ohio Real & Personal Prop Tax	121,538,084	128,900,000	408	121,538,084	128,900,000	
6							
7	Captive Insurance-EIB, Inc.	386,745	107,637	924	38,525	455,857	
8							
9	FERC 494 Remand	10,401,416	2,276,481	Various	4,048,647	8,629,250	
10							
11	Minor Items	91,186	744,991	Various	774,897	61,280	
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47	Misc. Work in Progress	3,061,484				3,013,116	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	1,825,133,373				1,830,425,569	

Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Interest on Reserve for Permanent	23,963,241			285,782	24,249,023
2	Nuclear Fuel Disposal -					
3	Davis-Besse					
4						
5	Reserve for Permanent Nuclear Fuel	8,875,181				8,875,181
6	Disposal - Davis-Besse					
7						
8	Ohio Real & Personal Property Tax	31,932,000	236	31,932,000	32,493,464	32,493,464
9						
10	Environmental Liability	244,434	Various	29,305		215,129
11						
12	Contributions in Aid to	7,556,508			1,341,264	8,897,772
13	Construction					
14						
15	Affiliated Company Pension and	90,315,406	186	337,343	4,297,593	94,275,656
16	OPEB Valuation Adjustment					
17						
18	Ohio Economic Development and	4,055,000	242	557,127		3,497,873
19	Fuel Fund Contribution (ESP IV)					
20						
21	Minor Items	562,507			526,650	1,089,157
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47	TOTAL	167,504,277		32,855,775	38,944,753	173,593,255



Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Interest on Reserve for Permanent	24,249,023			619,213	24,868,236
2	Nuclear Fuel Disposal -					
3	Davis-Besse					
4						
5	Reserve for Permanent Nuclear Fuel	8,875,181				8,875,181
6	Disposal - Davis-Besse					
7						
8	Ohio Real & Personal Property Tax	32,493,464	236	32,493,464	33,788,455	33,788,455
9						
10	Environmental Liability	215,129	Various	37,098	67,000	245,031
11						
12	Contributions in Aid to	8,897,772	107	2,047,650		6,850,122
13	Construction					
14						
15	Affiliated Company Pension and	94,275,656	186	18,421,375	2,343,035	78,197,316
16	OPEB Valuation Adjustment					
17						
18	Ohio Economic Development and	3,497,873	242	509,431		2,988,442
19	Fuel Fund Contribution (ESP IV)					
20						
21	Minor Items	1,089,157	Various	2,816,915	2,100,732	372,974
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47	TOTAL	173,593,255		56,325,933	38,918,435	156,185,757

Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Interest on Reserve for Permanent	24,868,236	431	6,876	774,308	25,635,668
2	Nuclear Fuel Disposal -					
3	Davis-Besse					
4						
5	Reserve for Permanent Nuclear Fuel	8,875,181				8,875,181
6	Disposal - Davis-Besse					
7						
8	Ohio Real & Personal Property Tax	33,788,455	236	33,788,455	35,800,000	35,800,000
9						
10	Affiliated Company Pension and	78,197,316	186	593,043	8,813,725	86,417,998
11	OPEB Valuation Adjustment					
12						
13	Minor Items	10,456,569	Various	22,772,735	17,414,116	5,097,950
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47	TOTAL	156,185,757		57,161,109	62,802,149	161,826,797

### **CERTIFICATE OF SERVICE**

In accordance with Rule 4901-1-05, Ohio Administrative Code, the PUCO's e-filing system will electronically serve notice of the filing of this document on the parties referenced on the service list of the docket card who have electronically subscribed to this case. In addition, the undersigned certifies that a courtesy copy of the foregoing document is also being served (via electronic mail) on the 5<sup>th</sup> day of April, 2021.

/s/ Michael L. Kurtz

Michael L. Kurtz, Esq.

Kurt J. Boehm, Esq.

Jody Kyler Cohn, Esq.

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

**4/5/2021 5:08:59 PM**

**in**

**Case No(s). 18-0857-EL-UNC, 19-1338-EL-UNC, 20-1034-EL-UNC, 20-1476-EL-UNC**

Summary: Testimony Ohio Energy Group (OEG) Direct Testimony and Exhibits of Lane Kollen electronically filed by Mr. Michael L. Kurtz on behalf of Ohio Energy Group