

**Exhibit C-4 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.

**Integrity Energy is a start-up company therefore no credit rating exists from any of the above agencies.**

**This foregoing document was electronically filed with the Public Utilities**

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Summary: Exhibit Exhibit C-4 electronically filed by Mr. Greg Scheffler on behalf of Integrity Energy, LTD