

DIS Case Number: 13-0363-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker
 ☐ Aggregator
 ☐ Retail Generation Provider
 ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Rapid Power Management LLC **Country:** United States
Phone: 469-831-6484 **Extension (if applicable):** **Street:** 4205 Stanley Drive
Website (if any): rapidpower.net **City:** Carrollton **Province/State:** TX
Postal Code: 75010

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

| Name | Type | Address | Active? | Proof |
|------------------------|---------------|--|---------|-------|
| Rapid Power Management | Official Name | 4205 Stanley Drive Carrollton, TX 75010 | Yes | File |

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

| Name | Type | Address | Active? | Proof |
|------|------|---------|---------|-------|
|------|------|---------|---------|-------|

A-5. Contact person for regulatory matters

Christa Taylor
 4205 Stanley Drive



Public Utilities Commission

Carrollton, TX 75010

US

ctaylor@rapidpower.net

4697591453

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Christa Taylor

4205 Stanley Drive

Carrollton, TX 75010

US

ctaylor@rapidpower.net

4697591453

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 469-759-
1450

**Extension (if
applicable):**

Country: United States

Fax: 469-759-
1453

Extension (if applicable):

Street: 4205 Stanley Drive

Email: support@rapidpower.net

City: Carrollton

Province/State: TX

Postal Code: 75010

A-8. Applicant's federal employer identification number

11-3831277

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio

DP&L

Duke Energy Ohio



FirstEnergy - Cleveland Electric Illuminating
FirstEnergy - Ohio Edison
FirstEnergy - Toledo Edison

Class of customer selection

Commercial
Industrial

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 03-11-2013

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

| Name | Email | Title | Address |
|--------------|-------------------|-------|--|
| James Dodson | jd@rapidpower.net | | 4205 Stanley Drive Carrollton, TX 75010 US |

A-13. Company history

Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Illinois

Massachusetts

Pennsylvania

Texas

Washington DC

Ohio

Connecticut

New Jersey

Delaware

Maryland

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: N/A

B-4. Disclosure of consumer protection violations



Public Utilities Commission

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a



balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate



Public Utilities Commission

organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply



retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

File(s) attached

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: JD Dodson, Owner: JD@Rapidpower.net; 469-855-5161

Christa Taylor, Operations Manager: ctaylor@rapidpower.net; 469-759-1453

Jared Patterson, Director of Energy Services: JPatterson@Rapidpower.net; 214-924-0333

Ashley Smith, Senior Energy Manager: asmith@rapidpower.net; 214-336-6247

Erin Taylor, Energy Manager; etaylor@rapidpower.net; 469-471-8455



Public Utilities Commission

Katie Casse, Sr. Account Manager: kcasse@rapidpower.net; 214-450-4659

Kristi Dodson, Operations; kdodson@rapidpower.net; 214-682-9326



Public Utilities
Commission

Application Attachments

Rapid Power Management, LLC
Financial Statements
December 31, 2019



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Farmers Branch, TX 75244

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Shareholders:

Rapid Power Management, LLC
Carrollton, Texas

Management is responsible for the accompanying financial statements of Rapid Power Management, LLC, a Texas Limited Liability Company, (hereafter, the Company), which comprise the balance sheet as of December 31, 2019, and the related statement of operations and retained earnings and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink, likely belonging to a representative of The BaCo Group.

The BaCo Group
Baker, Ford & Company, PLLC
Farmers Branch, Texas
March 26, 2020

Rapid Power Management, LLC

Balance Sheet
December 31, 2019

ASSETS

| | <u>2019</u> |
|---|---------------------|
| CURRENT ASSETS | |
| Cash in bank | \$ 490,232 |
| Accounts receivable, trade (net of allowance for doubtful accounts of \$9,600 at December 31, 2019 and 2018, respectively) | 245,059 |
| Due from affiliate | 51,717 |
| Prepaid expenses | <u>-</u> |
| TOTAL CURRENT ASSETS | <u>787,008</u> |
| PROPERTY AND EQUIPMENT | |
| Automobiles | 90,966 |
| Leasehold improvements | 11,645 |
| Office equipment / furniture | 103,744 |
| Less accumulated depreciation | <u>(118,845)</u> |
| NET PROPERTY AND EQUIPMENT | <u>87,510</u> |
| OTHER ASSETS | |
| Software and website development | 552,596 |
| Accumulated amortization | <u>(339,558)</u> |
| OTHER ASSETS, NET | <u>213,038</u> |
| | <u>\$ 1,087,556</u> |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Balance Sheets
December 31, 2019

LIABILITIES AND MEMBERS' EQUITY

| | 2019 |
|---------------------------|--------------|
| CURRENT LIABILITIES | |
| Accounts payable | \$ 66,668 |
| Due to affiliate | 41,395 |
| Sales tax payable | 51,775 |
| Accrued expenses | 29,405 |
| | |
| TOTAL CURRENT LIABILITIES | 189,244 |
| | |
| TOTAL LIABILITIES | 189,244 |
| | |
| MEMBERS' EQUITY | |
| Members' equity | 898,312 |
| | |
| TOTAL MEMBERS' EQUITY | 898,312 |
| | |
| | \$ 1,087,556 |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Statement of Operations and Retained Earnings

For the years ended December 31, 2019

| | |
|--|---------------------|
| | 2019 |
| SALES | \$ 2,411,358 |
| COST OF GOODS SOLD | 104,961 |
| GROSS PROFIT | 2,306,398 |
| GENERAL AND ADMINISTRATIVE EXPENSES | 1,942,525 |
| INCOME FROM OPERATIONS | 363,873 |
| OTHER INCOME AND (EXPENSE) | |
| Interest income | 215 |
| Depreciation and amortization expense | (113,642) |
| Gain (loss) on disposal of assets | 6,608 |
| Other income and (expense), net | (22,850) |
| NET INCOME | 234,204 |
| MEMBERS' EQUITY, Beginning of year | 1,025,323 |
| CONTRIBUTIONS | - |
| DISTRIBUTIONS | (361,215) |
| MEMBERS' EQUITY, End of year | \$ 898,312 |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Statements of Cash Flows

For the year ended December 31, 2019

| | <u>2019</u> |
|---|--------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Net income (loss) | \$ 234,204 |
| Adjustments to reconcile net loss to net cash provided by (used in) operating activities | |
| Depreciation and amortization | 113,642 |
| Loss (gain) on sale of property and equipment | (6,608) |
| Changes in assets and liabilities: | |
| Decrease (increase) in receivables, trade and affiliates | 467,686 |
| Increase (decrease) in accounts payable | (22,997) |
| Increase (decrease) in due to affiliates | 41,395 |
| Increase (decrease) in sales tax payable and accrued expenses | 12,702 |
| Decrease (increase) in prepaid expenses | 27,697 |
| Increase (decrease) in unearned revenues | (116,610) |
| Net cash flows provided by (used in) operating activities | <u>751,111</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Proceeds from sales of property, plant and equipment | - |
| Purchase of property, equipment and software | (108,913) |
| Net cash flows provided by (used in) investing activities | <u>(108,913)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Distributions | (361,215) |
| Net cash flows provided by (used in) financing activities | <u>(361,215)</u> |
| INCREASE (DECREASE) IN CASH | 297,983 |
| CASH, at the beginning of the year | 192,249 |
| CASH, at the end of the year | <u><u>\$ 490,232</u></u> |
| SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION | |
| Cash paid for interest | <u><u>\$ -</u></u> |
| Cash paid for income taxes | <u><u>\$ 1,518</u></u> |
| SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS | |
| Vehicle traded-in for a replacement vehicle | <u><u>\$ 29,500</u></u> |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Selected Information
Substantially All Disclosures Required by GAAP Are Omitted

NOTE A – SELECTED INFORMATION ON NATURE OF OPERATIONS

Effective on January 1, 2019, Rapid Power Management, LLC elected to transfer the operations of one segment of its business to a separate legal entity. This was accounted for as a reorganization of interests under common control. The new legal entity is Power Factor Correction LLC. The operations of these two entities remain somewhat integrated, but costs are allocated when shared based upon square footage, employees, and various other cost drivers identified by management.

See Independent Accountants' Compilation Report

Rapid Power Management, LLC
Financial Statements

December 31, 2018 and 2017



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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Shareholders:

Rapid Power Management, LLC
Carrollton, Texas

Management is responsible for the accompanying financial statements of Rapid Power Management, LLC, a Texas Limited Liability Company, (hereafter, the Company), which comprise the balance sheets as of December 31, 2018 and 2017, and the related statements of operations and retained earnings and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I: Deferred Revenues and Prepaid Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

A handwritten signature in blue ink, likely belonging to the accountant, is placed here.

The BaCo Group
Baker, Ford & Company, PLLC
Farmers Branch, Texas
March 19, 2019

Rapid Power Management, LLC

Balance Sheets
December 31, 2018 and 2017

ASSETS

| | 2018 | 2017 |
|---|--------------|--------------|
| CURRENT ASSETS | | |
| Cash in bank | \$ 192,249 | \$ 131,409 |
| Accounts receivable, trade (net of allowance for doubtful accounts of \$9,600 at December 31, 2018 and 2017, respectively) | 712,745 | 893,228 |
| Due from affiliate | 51,717 | 51,717 |
| Prepaid expenses | 27,697 | 9,461 |
| TOTAL CURRENT ASSETS | 984,408 | 1,085,815 |
| PROPERTY AND EQUIPMENT | | |
| Automobiles | 77,371 | 77,371 |
| Leasehold improvements | 11,645 | 11,645 |
| Office equipment / furniture | 98,844 | 112,995 |
| Less accumulated depreciation | (93,809) | (82,548) |
| NET PROPERTY AND EQUIPMENT | 94,051 | 119,463 |
| OTHER ASSETS | | |
| Software and website development | 466,178 | 387,225 |
| Accumulated amortization | (261,560) | (175,098) |
| OTHER ASSETS, NET | 204,618 | 212,127 |
| | \$ 1,283,077 | \$ 1,417,405 |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC

Balance Sheets
December 31, 2018 and 2017

LIABILITIES AND MEMBERS' EQUITY

| | <u>2018</u> | <u>2017</u> |
|-------------------------------|---------------------|---------------------|
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 89,665 | \$ 196,507 |
| Sales tax payable | 37,478 | 64,826 |
| Unearned revenue | 116,610 | 2,952 |
| Accrued expenses | <u>14,000</u> | <u>15,294</u> |
| TOTAL CURRENT LIABILITIES | <u>257,753</u> | <u>279,579</u> |
| TOTAL LIABILITIES | <u>257,753</u> | <u>279,579</u> |
| MEMBERS' EQUITY | | |
| Members' equity | <u>1,025,323</u> | <u>1,137,826</u> |
| TOTAL MEMBERS' EQUITY | <u>1,025,323</u> | <u>1,137,826</u> |
| | <u>\$ 1,283,077</u> | <u>\$ 1,417,405</u> |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Statements of Operations and Retained Earnings
For the years ended December 31, 2018 and 2017

| | 2018 | 2017 |
|--|----------------------------|----------------------------|
| SALES | \$ 4,179,437 | \$ 5,945,052 |
| COST OF GOODS SOLD | <u>1,017,094</u> | <u>2,201,024</u> |
| GROSS PROFIT | 3,162,343 | 3,744,028 |
| GENERAL AND ADMINISTRATIVE EXPENSES | <u>2,874,007</u> | <u>2,854,511</u> |
| INCOME FROM OPERATIONS | 288,337 | 889,517 |
| OTHER INCOME AND (EXPENSE) | | |
| Interest income | 234 | 65 |
| Depreciation and amortization expense | (123,361) | (105,523) |
| Gain (loss) on disposal of assets | (2,950) | (10,106) |
| Other income and (expense), net | <u>(20,822)</u> | <u>(19,161)</u> |
| NET INCOME | 141,438 | 754,792 |
| MEMBERS' EQUITY, Beginning of year | 1,137,826 | 625,155 |
| CONTRIBUTIONS | - | - |
| DISTRIBUTIONS | <u>(253,940)</u> | <u>(242,121)</u> |
| MEMBERS' EQUITY, End of year | <u><u>\$ 1,025,323</u></u> | <u><u>\$ 1,137,826</u></u> |

See Independent Accountant's Compilation Report

Rapid Power Management, LLC
Statements of Cash Flows
For the years ended December 31, 2018 and 2017

| | 2018 | 2017 |
|---|--------------------------|--------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net income (loss) | \$ 141,438 | \$ 754,792 |
| Adjustments to reconcile net loss to net cash provided by (used in) operating activities | | |
| Depreciation and amortization | 123,361 | 105,523 |
| Loss (gain) on sale of property and equipment | 2,950 | 10,106 |
| Changes in assets and liabilities: | | |
| Decrease (increase) in receivables, trade and affiliates | 180,483 | (422,432) |
| Increase (decrease) in accounts payable | (106,842) | 126,514 |
| Increase (decrease) in sales tax payable and accrued expenses | (28,642) | 39,060 |
| Decrease (increase) in prepaid expenses | (18,236) | 415,971 |
| Increase (decrease) in unearned revenues | 113,658 | (752,142) |
| Net cash flows provided by (used in) operating activities | <u>408,170</u> | <u>277,392</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from sales of property, plant and equipment | 150 | - |
| Purchase of property, equipment and software | <u>(93,541)</u> | <u>(104,001)</u> |
| Net cash flows provided by (used in) investing activities | <u>(93,391)</u> | <u>(104,001)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Distributions | <u>(242,121)</u> | <u>(242,121)</u> |
| Net cash flows provided by (used in) financing activities | <u>(242,121)</u> | <u>(242,121)</u> |
| INCREASE (DECREASE) IN CASH | 72,658 | (68,730) |
| CASH, at the beginning of the year | <u>131,409</u> | <u>200,139</u> |
| CASH, at the end of the year | <u><u>\$ 192,249</u></u> | <u><u>\$ 131,409</u></u> |
| SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION | | |
| Cash paid for interest | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |
| Cash paid for income taxes | <u><u>\$ 13,492</u></u> | <u><u>\$ 6,102</u></u> |

See Independent Accountant's Compilation Report

Supplementary Information

Rapid Power Management, LLC

Supplementary Schedule I - Deferred Revenues and Prepaid Expenses
For the years ended December 31, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|--|-------------------------|--------------------|--------------------------|
| Billings on Power Factor Correction Jobs in Progress But Not Complete as of the End of Year | \$ 116,610 | \$ 2,952 | \$ 678,433 |
| Billings on Lighting Project Jobs in Progress But Not Complete as of the End of Year | <u>-</u> | <u>-</u> | <u>76,661</u> |
| TOTAL DEFERRED REVENUES | 116,610 | 2,952 | 755,094 |
| Job costs Related to Incomplete Projects | 27,697 | - | 415,972 |
| Other Prepaid Expenses | <u>-</u> | <u>-</u> | <u>9,460</u> |
| TOTAL PREPAID EXPENSES | <u>\$ 27,697</u> | <u>\$ -</u> | <u>\$ 425,432</u> |

Rapid Power Management, LLC recognizes revenue in accordance with generally accepted accounting principles (GAAP) on Power Factor Correction jobs and Lighting Project jobs when the contract is fully completed. Due to the nature of these contracts, which can take several months to fully complete, this can result in significant billings to customers on projects prior to completion of the project. The above schedule summarizes the billings to customers by year that were not recognized as revenues during the years ended December 31, 2018, 2017 or 2016 because work was not yet fully completed on the project. The above also summarizes related job costs that were paid and recorded as prepaid expenses at December 31, 2018, 2017 and 2016.

See Independent Accountant's Compilation Report

For help reading this report, please review our [sample report](#).

Search inquiry: (My company)

CreditScoreSM Report

as of: 11/11/20 08:48 ET

Rapid Power Management

| | | | |
|--|---|-----------------------------------|--|
| Address: | 4205 Stanley Dr Carrollton, TX 75010 United States | Key Personnel: | Director: James Dodson |
| Phone: | 256-660-0675 | SIC Code: | 8744-Facilities Support Management Services 5963-Direct Selling Establishments 8741-Management Services |
| Website: | www.rapidpower.net | NAICS Code: | 561210-Facilities Support Services 454300-Direct Selling Establishments 236110-Residential Building Construction |
| Experian BIN: | 883064788 | Business Type: | Corporation |
| Agent: | James Dodson | Experian File Established: | June 2002 |
| Agent Address: | 4205 Stanley Drive Carrollton, TX | Experian Years on File: | 18 Years |
| Also is (or has been) operating as: | Rapid Power Management Will Be The For Power F Rapid Power Mangement LLC | Years in Business: | 18 Years |
| Family Linkage: | Ultimate Parent | Total Employees: | 11 |
| | Rapid Power Management 4205 Stanley Dr Carrollton, TX | Filing Data Provided by: | Texas |
| | | Date of Incorporation: | 01/04/2008 |

Experian Business Credit Score

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54
Business Credit Score



The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.


Key Score Factors:

- Number of good commercial accounts.
- Ratio of balance to high credit for commercial accounts.
- Pct of aged commercial accts to total nbr of accts.
- Number of commercial accounts with high utilization.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 54. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

1

Financial Stability Risk Rating



Low Risk

A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

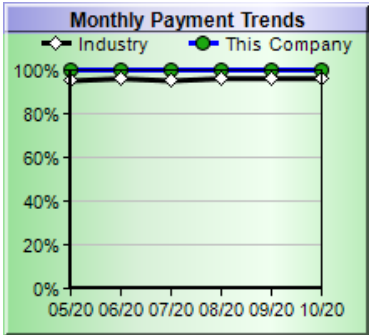
Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the company's industry sector.
- Balance to high credit ratio for commercial accounts.
- Risk associated with the business type.

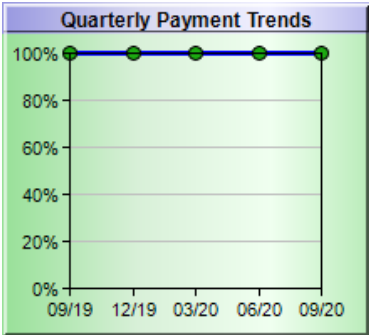
Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

| | | | |
|----------------------------------|-----------|----------------------------------|-----|
| Current Days Beyond Terms (DBT): | 0 | Payment Tradelines (see charts): | 8 |
| Predicted DBT for 01/06/2021: | 1 | UCC Filings: | 1 |
| Average Industry DBT: | 2 | Businesses Scoring Worse: | 53% |
| Payment Trend Indicator: | Stable | Bankruptcies: | 0 |
| Lowest 6 Month Balance: | \$94 | Liens: | 0 |
| Highest 6 Month Balance: | \$236,600 | Judgments Filed: | 0 |
| Current Total Account Balance: | \$201 | Collections: | 0 |
| Highest Credit Amount Extended: | \$278 | | |



*Percentage of on-time payments by month.



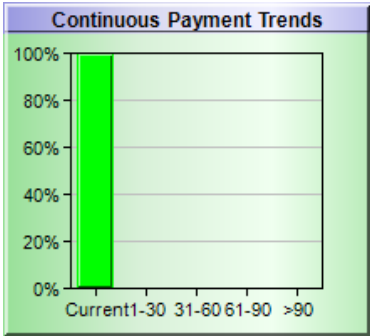
*Percentage of on-time payments by quarter.

Monthly Payment Trends - Recent Activity

| Date | Current | Up to 30 DBT | 31-60 DBT | 61-90 DBT | >90 DBT |
|-------|---------|--------------|-----------|-----------|---------|
| 05/20 | 100% | 0% | 0% | 0% | 0% |
| 06/20 | 100% | 0% | 0% | 0% | 0% |
| 07/20 | 100% | 0% | 0% | 0% | 0% |
| 08/20 | 100% | 0% | 0% | 0% | 0% |
| 09/20 | 100% | 0% | 0% | 0% | 0% |
| 10/20 | 100% | 0% | 0% | 0% | 0% |

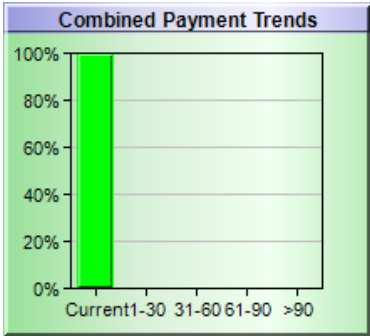
Quarterly Payment Trends - Recent Activity

| Date | Current | Up to 30 DBT | 31-60 DBT | 61-90 DBT | >90 DBT |
|-------|---------|--------------|-----------|-----------|---------|
| 09/19 | 100% | 0% | 0% | 0% | 0% |
| 12/19 | 100% | 0% | 0% | 0% | 0% |
| 03/20 | 100% | 0% | 0% | 0% | 0% |
| 06/20 | 100% | 0% | 0% | 0% | 0% |
| 09/20 | 100% | 0% | 0% | 0% | 0% |



*Continuous distribution with DBT.

Insufficient information to produce
Newly Reported Payment Trends
chart.



*Combined distribution with DBT.

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Exhibit C-5
Rapid Power Management, LLC
Financial Forecast for Ohio
Electricity Brokering Revenue

| | 2021 | 2022 |
|---------------|-------------|-------------|
| Ohio Revenue | \$67,000.00 | \$67,000.00 |
| Ohio Expenses | 0 | 0 |
| Ohio Income | \$67,000.00 | \$67,000.00 |

Prepared by: Christa Taylor, 4205 Stanley Drive, Carrollton, Texas 75010

ctaylor@rapidpower.net

List of Assumptions: Rapid Power is located in Carrollton, Texas. Our focus is on selling our services in Texas. Periodically, our business cross-sells to an industrial client that has several locations across the nation. Some of which falls in Ohio. This is a forecasted representation of revenue from our electricity brokering.

We receive commissions directly from the retailers as we are a broker. We do not have a presence in Ohio, thereby, no expenses related to our Ohio income.

For help reading this report, please review our [sample report](#).

Search inquiry: (My company)

CreditScoreSM Report

as of: 11/11/20 08:48 ET

Rapid Power Management

| | | | |
|--|---|-----------------------------------|--|
| Address: | 4205 Stanley Dr Carrollton, TX 75010 United States | Key Personnel: | Director: James Dodson |
| Phone: | 256-660-0675 | SIC Code: | 8744-Facilities Support Management Services 5963-Direct Selling Establishments 8741-Management Services |
| Website: | www.rapidpower.net | NAICS Code: | 561210-Facilities Support Services 454300-Direct Selling Establishments 236110-Residential Building Construction |
| Experian BIN: | 883064788 | Business Type: | Corporation |
| Agent: | James Dodson | Experian File Established: | June 2002 |
| Agent Address: | 4205 Stanley Drive Carrollton, TX | Experian Years on File: | 18 Years |
| Also is (or has been) operating as: | Rapid Power Management Will Be The For Power F Rapid Power Mangement LLC | Years in Business: | 18 Years |
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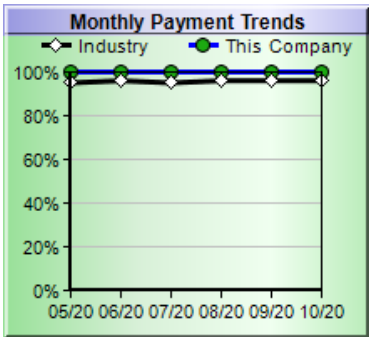
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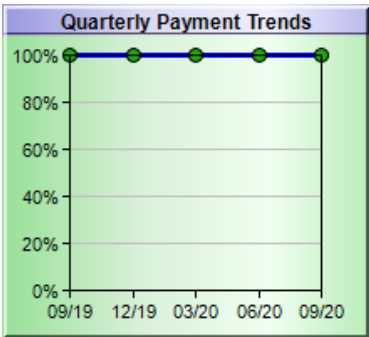
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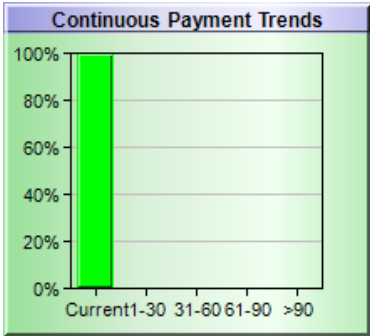
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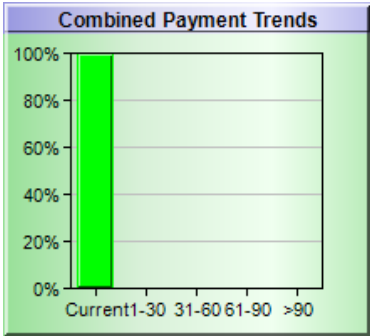
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| Date | Current | Up to 30 DBT | 31-60 DBT | 61-90 DBT | >90 DBT |
|-------|---------|--------------|-----------|-----------|---------|
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| 03/20 | 100% | 0% | 0% | 0% | 0% |
| 06/20 | 100% | 0% | 0% | 0% | 0% |
| 09/20 | 100% | 0% | 0% | 0% | 0% |



*Continuous distribution with DBT.

Insufficient information to produce
Newly Reported Payment Trends
chart.

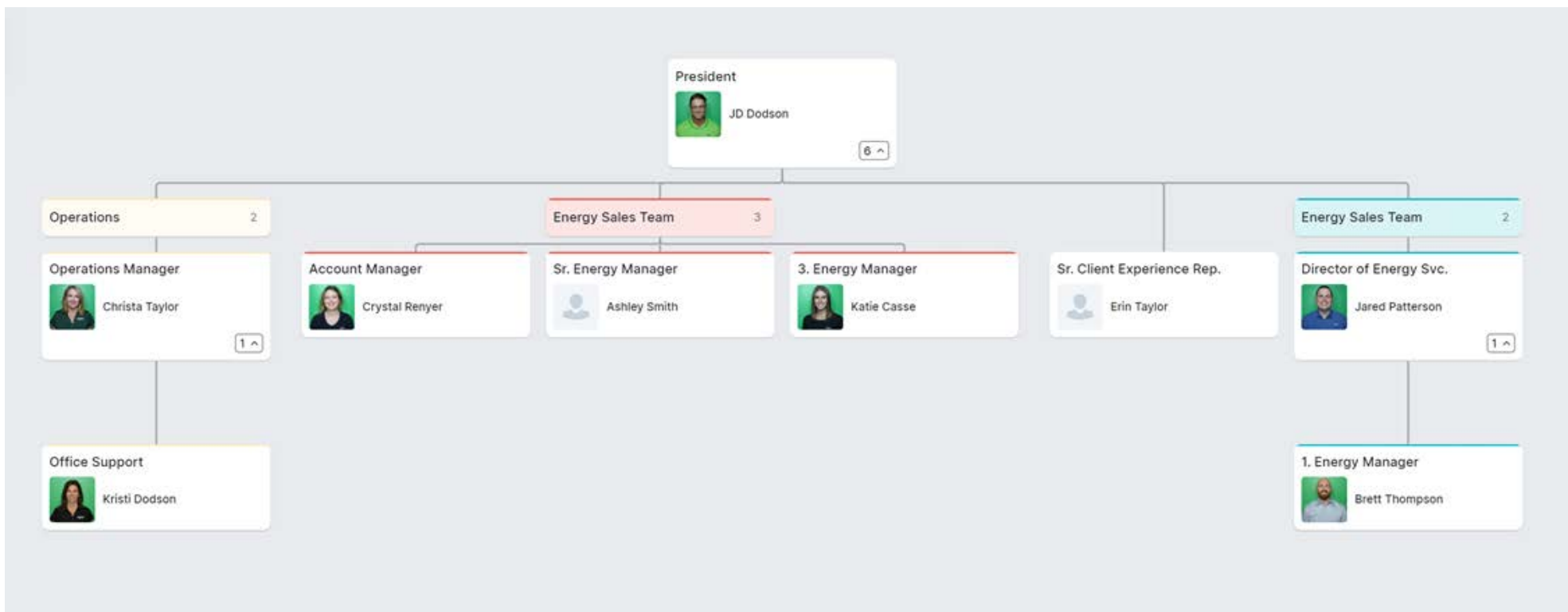


*Combined distribution with DBT.

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Competitive Retail Electric Service Affidavit

County of Denton :

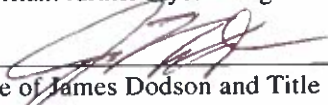
State of Texas:

James Dodson, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.



Signature of James Dodson and Title

President



Sworn and subscribed before me this 1st day of February, 2021

Signature of official administering oath

Month

Year

Christa Taylor, Operations Manager
Print Name and Title

My commission expires on December 10, 2022



| DATE: | DOCUMENT ID | DESCRIPTION | FILING | EXPED | PENALTY | CERT | COPY |
|------------|--------------|---|--------|-------|---------|------|------|
| 08/29/2013 | 201324100904 | SUBSEQNT AGENT APPOINT/LIMITED/LIABILTY/PARTNER (LSA) | 25.00 | .00 | .00 | .00 | .00 |

Receipt

This is not a bill. Please do not remit payment.

CORPORATION SERVICE COMPANY
2711 CENTERVILLE ROAD - #400
WILMINGTON, DE 19808

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted
1938384

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

RAPID POWER MANAGEMENT, LLC

and, that said business records show the filing and recording of:

Document(s)
SUBSEQNT AGENT APPOINT/LIMITED/LIABILTY/PARTNER

Document No(s):
201324100904

Effective Date: 08/29/2013



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 29th day of August, A.D.
2013.

Ohio Secretary of State

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

2/8/2021 10:04:11 AM

in

Case No(s). 13-0363-EL-AGG

Summary: In the Matter of the Application of Rapid Power Management LLC