FirstEnergy

76 South Main St.
Akron, Ohio 44308

December 1, 2020

Ms. Tanowa Troupe
Commission Secretary
The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215

SUBJECT: Case No.
20-1669-EL-RDR
89-6008-EL-TRF

Dear Ms. Troupe:

In response to and in compliance with the Commission Opinion and Order in Case No. 18-1656-EL-ATA et al. dated July 17, 2019 ("Order"), please file the attached Rider TSA tariff and its associated pages on behalf of The Toledo Edison Company.

Please file one copy of the tariff in Case Nos. 20-1669-EL-RDR and 89-6008-EL-TRF. Thank you.

Sincerely,

Santino L. Fanelli

Santino L. Fanelli
Director, Rates & Regulatory Affairs

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The following rates, rules and regulations for electric service are applicable throughout the Company's service territory except as noted.

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RIDER TSA
Tax Savings Adjustment Rider

APPLICABILITY:

Applicable to any customer who receives electric service under the Company's rate schedules. The following credits will apply, by rate schedule, effective for service rendered beginning January 1, 2021 for all kWh per kWh. This Rider is not avoidable for customers during the period the customer takes electric generation service from a certified supplier.

RATE:

RS	(0.1770¢)
GS	(0.1015¢)
GP	(0.0384¢)
GSU	(0.0209¢)
GT	(0.0162¢)
STL	(0.2579¢)
TRF	(0.1287¢)
POL	(0.3122¢)

RIDER UPDATES:

The credit contained in this Rider shall be updated and reconciled on an annual basis. No later than December 1st of each year, the Company will file with the PUCO a request for approval of the Rider credit which, unless otherwise ordered by the PUCO, shall become effective on a service rendered basis on January 1st of each year. This Rider is subject to reconciliation, including, but not limited to increases or refunds, based upon the results of audits ordered by the Commission in accordance with the July 17, 2019 Opinion and Order in Case No. 18-1656-EL-ATA.

Case No. 20-1669-EL-RDR
Tax Savings Adjustment Rider
Rate Calculation: January 2021 - December 2021

		OE	CEI	TE
(1)	**Company**	**OE**	**CEI**	**TE**
(2)	**Current Income Tax Savings**	$ (16,330,521)	$ (13,356,153)	$ (5,415,665)
(3)	**Carrying Charges (On Stub Period)**	$ -	$ -	$ -
(4)	**Amortization of Normalized EDIT**	$ (5,870,310)	$ (7,202,016)	$ (2,692,105)
(5)	**Amortization of Non-Norm. Property EDIT**	$ (10,194,323)	$ (8,375,675)	$ (2,624,105)
(6)	**Amortization of Non-Property EDIT**	$ 11,689,925	$ 3,473,525	$ 1,876,733
(7)	**Cumulative Return on Normalized EDIT**	$ 1,932,328	$ 2,257,618	$ 842,197
(8)	**Over/(Under) Recovery**	$ 1,188,769	$ 1,547,663	$ 614,740
(9)	**Subtotal**	$ (17,584,131)	$ (21,655,038)	$ (7,398,204)
(10)	**CAT Gross Up**	100.261%	100.261%	100 261%
(11)	**Total**	**$ (17,629,969)**	**$ (21,711,487)**	**$ (7,417,490)**
(12)				
(13)	**Allocation Factors**	**OE**	**CEI**	**TE**
(14)	Rate RS	62.45%	47.55%	57.93%
(15)	Rate GS	23.34%	35.70%	23.00%
(16)	Rate GP	5.79%	1.20%	5.33%
(17)	Rate GSU	1.40%	8.65%	0.30%
(18)	Rate GT	5.68%	3.78%	11.35%
(19)	Rate STL	0.85%	2.04%	1.66%
(20)	Rate POL	0.44%	1.03%	0.39%
(21)	Rate TRF	0.05%	0.04%	0.03%
(22)	Total	100.00%	100.00%	100.00%
(23)				
(24)	**Allocation to Rate Schedules**	**OE**	**CEI**	**TE**
(25)	Rate RS	$ (11,009,916)	$ (10,323,812)	$ (4,296,952)
(26)	Rate GS	$ (4,115,437)	$ (7,751,559)	$ (1,706,147)
(27)	Rate GP	$ (1,021,090)	$ (261,191)	$ (395,298)
(28)	Rate GSU	$ (246,428)	$ (1,879,083)	$ (22,587)
(29)	Rate GT	$ (1,001,461)	$ (820,516)	$ (841,854)
(30)	Rate STL	$ (149,097)	$ (443,227)	$ (123,286)
(31)	Rate POL	$ (78,148)	$ (222,818)	$ (28,992)
(32)	Rate TRF	$ (8,392)	$ (9,282)	$ (2,374)
(33)	Total	$ (17,629,969)	$ (21,711,487)	$ (7,417,490)
(34)				
(35)	**Annual MWH Sales**	**OE**	**CEI**	**TE**
(36)	Rate RS	[redacted]		
(37)	Rate GS			
(38)	Rate GP			
(39)	Rate GSU			
(40)	Rate GT			
(41)	Rate STL			
(42)	Rate POL			
(43)	Rate TRF			
(44)				
(45)	**Rate ($/kWh)**	**OE**	**CEI**	**TE**
(46)	Rate RS	$ (0.001229)	$ (0.002011)	$ (0.001770)
(47)	Rate GS	$ (0.000697)	$ (0.001330)	$ (0.001015)
(48)	Rate GP	$ (0.000447)	$ (0.000570)	$ (0.000384)
(49)	Rate GSU	$ (0.000321)	$ (0.000555)	$ (0.000209)
(50)	Rate GT	$ (0.000249)	$ (0.000368)	$ (0.000162)
(51)	Rate STL	$ (0.001183)	$ (0.003546)	$ (0.002579)
(52)	Rate POL	$ (0.002153)	$ (0.004449)	$ (0.003122)
(53)	Rate TRF	$ (0.000970)	$ (0.000839)	$ (0.001287)

Notes:

(2) Source: Page 2, Line 19
(3) Carrying Charges on Stub Period was included in Rates Effective Sept 2019 - Aug 2020
(4) - (6) Source: Page 3, Line 45
(7) Source: Page 4 Line 52
(8) Source: Page 6, Line 5
(9) ∑ Line (2) through Line (8)
(10) CAT Tax Gross Up: (1 / (1 - .0026))
(14) - (21) Tax Allocation %
(25) - (32) Calculation: Line (11) x Allocation Factor (Lines (14) - (21)).
(36) - (43) Source: Current MWh sales forecast for Jan - Dec 2021
(46) - (53) Calculation: Lines (25) - (32) / (Lines (36) - (43) x 1,000)

Case No. 20-1669-EL-RDR
Tax Savings Adjustment Rider
Current Income Tax Expense Savings from TCJA

		OE	CEI	TE	TOTAL	Notes
(1)	Rate Base					
(2)	Net Plant	$ 1,271,000,000	$ 1,154,000,000	$ 394,700,000	$ 2,819,700,000	Case 07-551-EL-AIR
(3)	ADIT Balance	$ (197,100,000)	$ (246,400,000)	$ (10,316,000)	$ (453,816,000)	Case 07-551-EL-AIR
(4)	Other Rate Base	$ 45,765,124	$ 22,543,783	$ (6,464,513)	$ 61,844,395	Case 07-551-EL-AIR
(5)	Subtotal	$ 1,119,665,124	$ 930,143,783	$ 377,919,487	$ 2,427,728,395	Sum(Line(2):Line(4))
(6)						
(7)	Equity Return					
(8)	% Equity	49%	49%	49%	49%	Case 07-551-EL-AIR
(9)	% ROE	10.5%	10.5%	10.5%	10.5%	Case 07-551-EL-AIR
(10)	Total Equity Return	$ 57,606,771	$ 47,855,898	$ 19,443,958	$ 124,906,626	Line(5) x Line(8) x Line(9)
(11)						
(12)	Income Tax Expense					
(13)	Rate %	37.5%	36.5%	36.4%	36.9%	Case 07-551-EL-AIR
(14)	Expense	$ 34,544,027	$ 27,510,967	$ 11,115,867	$ 73,170,862	Line(10) x (1/(1-Line(13)) - 1)
(15)						
(16)	New Rate %	24.0%	22.8%	22.7%	23.4%	Line 13 with 21% FIT rate
(17)	New Expense	$ 18,213,506	$ 14,154,814	$ 5,700,202	$ 38,068,522	Line(10) x (1/(1-Line(16)) - 1)
(18)						
(19)	Annual Savings	**$ 16,330,521**	**$ 13,356,153**	**$ 5,415,665**	**$ 35,102,340**	Line(14) - Line(17)

Line	EDIT Balances (Pre-Tax)	OE	CEI	TE	Total	Source
(1)	**EDIT Balances (Pre-Tax)**	**OE**	**CEI**	**TE**	**Total**	**Source**
(2)	Property Related Normalized EDIT	$ (179,468,630)	$ (165,375,057)	$ (49,805,399)	$ (394,649,086)	Balance at 12/31/2019
(3)	Non-Normalized Property EDIT	$ (81,879,669)	$ (67,258,787)	$ (21,191,047)	$ (170,329,503)	Balance at 12/31/2019
(4)	Non-Normalized Non-Property EDIT	$ 35,305,803	$ 10,451,958	$ 5,664,616	$ 51,422,377	Balance at 12/31/2019
(5)						

Line	EDIT Amortization (Pre-Tax)	OE			CEI			TE		
(6)/(7)		Normalized	Non-Norm. Property	Non-Norm. Non-Property	Normalized	Non-Norm. Property	Non-Norm. Non-Property	Normalized	Non-Norm. Property	Non-Norm. Non-Property
(8)	Jan-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(9)	Feb-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(10)	Mar-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(11)	Apr-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(12)	May-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(13)	Jun-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(14)	Jul-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(15)	Aug-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(16)	Sep-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(17)	Oct-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(18)	Nov-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(19)	Dec-20	$ (486,966)	$ (855,244)	$ 980,717	$ (589,423)	$ (700,075)	$ 290,332	$ (225,372)	$ (220,012)	$ 157,350
(20)	**Total**	**$ (5,843,588)**	**$ (10,262,933)**	**$ 11,768,601**	**$ (7,073,073)**	**$ (8,400,898)**	**$ 3,483,986**	**$ (2,704,466)**	**$ (2,640,146)**	**$ 1,888,205**
(21)	Pole Attachment	$ (36,372)	$ (63,878)	$ 73,250	$ (22,417)	$ (26,625)	$ 11,042	$ (17,996)	$ (17,568)	$ 12,565
(22)	**Net EDIT Amort**	**$ (5,807,217)**	**$ (10,199,054)**	**$ 11,695,351**	**$ (7,050,656)**	**$ (8,374,273)**	**$ 3,472,944**	**$ (2,686,470)**	**$ (2,622,577)**	**$ 1,875,641**
(23)										

Line	EDIT Balances (Pre-Tax)	OE	CEI	TE	Total	Source
(24)	**EDIT Balances (Pre-Tax)**	**OE**	**CEI**	**TE**	**Total**	**Source**
(25)	Property Related Normalized EDIT	$ (173,625,042)	$ (158,301,984)	$ (47,100,932)	$ (379,027,958)	Est. Balance at 12/31/2020
(26)	Non-Normalized Property EDIT	$ (71,616,736)	$ (58,857,888)	$ (18,550,902)	$ (149,025,526)	Est. Balance at 12/31/2020
(27)	Non-Normalized Non-Property EDIT	$ 23,537,202	$ 6,967,972	$ 3,776,411	$ 34,281,585	Est. Balance at 12/31/2020
(28)						

Line	EDIT Amortization (Pre-Tax)	OE			CEI			TE		
(29)/(30)		Normalized	Non-Norm. Property	Non-Norm. Non-Property	Normalized	Non-Norm. Property	Non-Norm. Non-Property	Normalized	Non-Norm. Property	Non-Norm. Non-Property
(31)	Jan-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(32)	Feb-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(33)	Mar-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(34)	Apr-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(35)	May-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(36)	Jun-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(37)	Jul-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(38)	Aug-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(39)	Sep-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(40)	Oct-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(41)	Nov-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(42)	Dec-21	$ (492,485)	$ (855,244)	$ 980,717	$ (601,975)	$ (700,075)	$ 290,332	$ (225,713)	$ (220,012)	$ 157,350
(43)	**Total**	**$ (5,909,819)**	**$ (10,262,933)**	**$ 11,768,601**	**$ (7,223,706)**	**$ (8,400,898)**	**$ 3,483,986**	**$ (2,708,561)**	**$ (2,640,146)**	**$ 1,888,205**
(44)	Pole Attachment	$ (39,509)	$ (68,610)	$ 78,676	$ (21,689)	$ (25,224)	$ 10,461	$ (16,456)	$ (16,041)	$ 11,472
(45)	**Net EDIT Amort**	**$ (5,870,310)**	**$ (10,194,323)**	**$ 11,689,925**	**$ (7,202,016)**	**$ (8,375,675)**	**$ 3,473,525**	**$ (2,692,105)**	**$ (2,624,105)**	**$ 1,876,733**

Notes:

- Property Normalized EDIT Amort. (Pre-Tax): Based on Estimated ARAM
- Non-Normalized Property-Related EDIT Amort: Based on 10-year straight line amortization
- Non-Normalized Non-Property EDIT Amort: Based on 5-year straight-line amortization
- Lines 21 & 44 - Annual EDIT amortization returned through Pole Attachment rates

Case No. 20-1669-EL-RDR
Tax Savings Adjustment Rider
Cumulative Return on Property EDIT

		OE	CEI	TE	Total	Source
(1)	**EDIT Balances (After-Tax)**	**OE**	**CEI**	**TE**	**Total**	**Source**
(2)	Property Related Normalized EDIT	$ (139,562,481)	$ (128,068,905)	$ (38,669,017)	$ (306,300,403)	Balance at 12/31/2019
(3)	Property Related Normalized EDIT	$ (135,018,257)	$ (122,591,412)	$ (36,569,264)	$ (294,178,933)	Est. Balance at 12/31/2020
(4)	Property Related Normalized EDIT	$ (130,422,529)	$ (116,997,267)	$ (34,466,332)	$ (281,886,128)	Est. Balance at 12/31/2021
(5)						
(6)	**Weighted Average Cost of Capital**	**OE**	**CEI**	**TE**		**Source**
(7)	Debt %	51%	51%	51%		Case No. 07-551-EL-AIR
(8)	Cost of Debt	6.54%	6.54%	6.54%		Case No. 07-551-EL-AIR
(9)	Equity %	49%	49%	49%		Case No. 07-551-EL-AIR
(10)	Return on Equity	10.50%	10.50%	10.50%		Case No. 07-551-EL-AIR
(11)	Composite Income Tax %	22.24%	22.56%	22.36%		Current Composite Tax Rate
(12)	Pre-tax WACC	9.95%	9.98%	9.96%		WACC Calculation
(13)						

	Normalized EDIT Amort. (After-Tax)	OE	CEI	TE
(14)/(15)	**Normalized EDIT Amort. (After-Tax)**	**OE**	**CEI**	**TE**
(16)	Jan-20	$ (378,685)	$ (456,458)	$ (174,979)
(17)	Feb-20	$ (378,685)	$ (456,458)	$ (174,979)
(18)	Mar-20	$ (378,685)	$ (456,458)	$ (174,979)
(19)	Apr-20	$ (378,685)	$ (456,458)	$ (174,979)
(20)	May-20	$ (378,685)	$ (456,458)	$ (174,979)
(21)	Jun-20	$ (378,685)	$ (456,458)	$ (174,979)
(22)	Jul-20	$ (378,685)	$ (456,458)	$ (174,979)
(23)	Aug-20	$ (378,685)	$ (456,458)	$ (174,979)
(24)	Sep-20	$ (378,685)	$ (456,458)	$ (174,979)
(25)	Oct-20	$ (378,685)	$ (456,458)	$ (174,979)
(26)	Nov-20	$ (378,685)	$ (456,458)	$ (174,979)
(27)	Dec-20	$ (378,685)	$ (456,458)	$ (174,979)
(28)	**Total**	**$ (4,544,224)**	**$ (5,477,493)**	**$ (2,099,753)**
(29)				
(30)	**2020 Annual Return**	**$ 473,428**	**$ 572,313**	**$ 219,000**
(31)	**Cumulative Return Through 2019**	**$ 980,107**	**$ 1,100,805**	**$ 403,865**
(32)	**Cumulative Return Through 2020**	**$ 1,453,535**	**$ 1,673,117**	**$ 622,866**
(33)				
(34)/(35)	**Normalized EDIT Amort. (After-Tax)**	**OE**	**CEI**	**TE**
(36)	Jan-21	$ (382,977)	$ (466,179)	$ (175,244)
(37)	Feb-21	$ (382,977)	$ (466,179)	$ (175,244)
(38)	Mar-21	$ (382,977)	$ (466,179)	$ (175,244)
(39)	Apr-21	$ (382,977)	$ (466,179)	$ (175,244)
(40)	May-21	$ (382,977)	$ (466,179)	$ (175,244)
(41)	Jun-21	$ (382,977)	$ (466,179)	$ (175,244)
(42)	Jul-21	$ (382,977)	$ (466,179)	$ (175,244)
(43)	Aug-21	$ (382,977)	$ (466,179)	$ (175,244)
(44)	Sep-21	$ (382,977)	$ (466,179)	$ (175,244)
(45)	Oct-21	$ (382,977)	$ (466,179)	$ (175,244)
(46)	Nov-21	$ (382,977)	$ (466,179)	$ (175,244)
(47)	Dec-21	$ (382,977)	$ (466,179)	$ (175,244)
(48)	**Total**	**$ (4,595,728)**	**$ (5,594,145)**	**$ (2,102,933)**
(49)				
(50)	**2021 Annual Return**	**$ 478,794**	**$ 584,501**	**$ 219,332**
(51)	**Cumulative Return Through 2020**	**$ 1,453,535**	**$ 1,673,117**	**$ 622,866**
(52)	**Cumulative Return Through 2021**	**$ 1,932,328**	**$ 2,257,618**	**$ 842,197**

Notes:
- Annual Return = -Property EDIT Amort. (After-Tax) x (1*(1+WACC/12)^12)-1)
- Cumulative Return = Annual Return + Prior Year Cumulative Return
- Cumulative Return throught 2019 Source: July 31, 2020 TSA Filing in Case No. 18-1656-EL-ATA

Case No. 20-1669-EL-RDR
Tax Savings Adjustment Rider
Carrying Charges on Current Income Tax Savings

OE	Source	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018
(1) Monthly Income Tax Savings	Annual Savings / 12	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)
(2) Cumulative Income Tax Savings	Cumulative Line 1	$ (1,360,877)	$ (2,721,754)	$ (4,082,630)	$ (5,443,507)	$ (6,804,384)	$ (8,165,261)	$ (9,526,137)	$ (10,887,014)	$ (12,247,891)	$ (13,608,768)	$ (14,969,644)	$ (16,330,521)
(3) Balance Subject to Interest	Prior Mo. Line 2 Line 1 / 2 Prior Mo. Line 6	$ (680,438)	$ (2,045,024)	$ (3,413,337)	$ (4,781,671)	$ (6,150,006)	$ (7,518,340)	$ (8,886,674)	$ (10,255,008)	$ (11,623,342)	$ (12,991,676)	$ (14,360,011)	$ (15,728,345)
(4) Cost of Long-Term Debt	Case No. 07-551-EL-AIR	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%
(5) Monthly Cost of Long-term Debt	Line (4) / 12	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%
(6) Monthly Interest	Line 3 x Line 5	$ (3,708)	$ (11,145)	$ (18,603)	$ (26,060)	$ (33,518)	$ (40,975)	$ (48,432)	$ (55,890)	$ (63,347)	$ (70,805)	$ (78,262)	$ (85,719)

CEI	Source	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018
(1) Monthly Income Tax Savings	Annual Savings / 12	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)
(2) Cumulative Income Tax Savings	Cumulative Line 1	$ (1,113,013)	$ (2,226,026)	$ (3,339,038)	$ (4,452,051)	$ (5,565,064)	$ (6,678,077)	$ (7,791,089)	$ (8,904,102)	$ (10,017,115)	$ (11,130,128)	$ (12,243,141)	$ (13,356,153)
(3) Balance Subject to Interest	Prior Mo. Line 2 Line 1 / 2 Prior Mo. Line 6	$ (556,506)	$ (1,672,552)	$ (2,791,647)	$ (3,910,759)	$ (5,029,871)	$ (6,148,983)	$ (7,268,095)	$ (8,387,207)	$ (9,506,319)	$ (10,625,431)	$ (11,744,543)	$ (12,863,655)
(4) Cost of Long-Term Debt	Case No. 07-551-EL-AIR	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%
(5) Monthly Cost of Long-term Debt	Line (4) / 12	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%
(6) Monthly Interest	Line 3 x Line 5	$ (3,033)	$ (9,115)	$ (15,214)	$ (21,314)	$ (27,413)	$ (33,512)	$ (39,611)	$ (45,710)	$ (51,809)	$ (57,909)	$ (64,008)	$ (70,107)

TE	Source	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018
(1) Monthly Income Tax Savings	Annual Savings / 12	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)
(2) Cumulative Income Tax Savings	Cumulative Line 1	$ (451,305)	$ (902,611)	$ (1,353,916)	$ (1,805,222)	$ (2,256,527)	$ (2,707,833)	$ (3,159,138)	$ (3,610,443)	$ (4,061,749)	$ (4,513,054)	$ (4,964,360)	$ (5,415,665)
(3) Balance Subject to Interest	Prior Mo. Line 2 Line 1 / 2 Prior Mo. Line 6	$ (225,653)	$ (678,188)	$ (1,131,960)	$ (1,585,738)	$ (2,039,517)	$ (2,493,295)	$ (2,947,074)	$ (3,400,852)	$ (3,854,631)	$ (4,308,409)	$ (4,762,188)	$ (5,215,966)
(4) Cost of Long-Term Debt	Case No. 07-551-EL-AIR	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%
(5) Monthly Cost of Long-term Debt	Line (4) / 12	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%
(6) Monthly Interest	Line 3 x Line 5	$ (1,230)	$ (3,696)	$ (6,169)	$ (8,642)	$ (11,115)	$ (13,588)	$ (16,062)	$ (18,535)	$ (21,008)	$ (23,481)	$ (25,954)	$ (28,427)

Case No. 20-1669-EL-RDR
Tax Savings Adjustment Rider
Carrying Charges on Current Income Tax Savings

OE	Source	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	June 2019	July 2019	Aug 2019	YTD Total
(1) Monthly Income Tax Savings	Annual Savings / 12	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (1,360,877)	$ (27,217,535)
(2) Cumulative Income Tax Savings	Cumulative Line 1	$ (17,691,398)	$ (19,052,275)	$ (20,413,151)	$ (21,774,028)	$ (23,134,905)	$ (24,495,782)	$ (25,856,659)	$ (27,217,535)	
(3) Balance Subject to Interest	Prior Mo. Line 2 Line 1 / 2 Prior Mo. Line 6	$ (17,096,679)	$ (18,465,013)	$ (19,833,347)	$ (21,201,682)	$ (22,570,016)	$ (23,938,350)	$ (25,306,684)	$ (26,675,018)	
(4) Cost of Long-Term Debt	Case No. 07-551-EL-AIR	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	
(5) Monthly Cost of Long-term Debt	Line (4) / 12	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	
(6) Monthly Interest	Line 3 x Line 5	$ (93,177)	$ (100,634)	$ (108,092)	$ (115,549)	$ (123,007)	$ (130,464)	$ (137,921)	$ (145,379)	**$ (1,490,688)**

CEI	Source	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	June 2019	July 2019	Aug 2019	YTD Total
(1) Monthly Income Tax Savings	Annual Savings / 12	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (1,113,013)	$ (22,260,256)
(2) Cumulative Income Tax Savings	Cumulative Line 1	$ (14,469,166)	$ (15,582,179)	$ (16,695,192)	$ (17,808,204)	$ (18,921,217)	$ (20,034,230)	$ (21,147,243)	$ (22,260,256)	
(3) Balance Subject to Interest	Prior Mo. Line 2 Line 1 / 2 Prior Mo. Line 6	$ (13,982,767)	$ (15,101,879)	$ (16,220,990)	$ (17,340,102)	$ (18,459,214)	$ (19,578,326)	$ (20,697,438)	$ (21,816,550)	
(4) Cost of Long-Term Debt	Case No. 07-551-EL-AIR	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	
(5) Monthly Cost of Long-term Debt	Line (4) / 12	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	
(6) Monthly Interest	Line 3 x Line 5	$ (76,206)	$ (82,305)	$ (88,404)	$ (94,504)	$ (100,603)	$ (106,702)	$ (112,801)	$ (118,900)	**$ (1,219,180)**

TE	Source	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	June 2019	July 2019	Aug 2019	YTD Total
(1) Monthly Income Tax Savings	Annual Savings / 12	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (451,305)	$ (9,026,109)
(2) Cumulative Income Tax Savings	Cumulative Line 1	$ (5,866,971)	$ (6,318,276)	$ (6,769,581)	$ (7,220,887)	$ (7,672,192)	$ (8,123,498)	$ (8,574,803)	$ (9,026,109)	
(3) Balance Subject to Interest	Prior Mo. Line 2 Line 1 / 2 Prior Mo. Line 6	$ (5,669,745)	$ (6,123,523)	$ (6,577,302)	$ (7,031,080)	$ (7,484,859)	$ (7,938,637)	$ (8,392,416)	$ (8,846,194)	
(4) Cost of Long-Term Debt	Case No. 07-551-EL-AIR	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	6.54%	
(5) Monthly Cost of Long-term Debt	Line (4) / 12	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	0.545%	
(6) Monthly Interest	Line 3 x Line 5	$ (30,900)	$ (33,373)	$ (35,846)	$ (38,319)	$ (40,792)	$ (43,266)	$ (45,739)	$ (48,212)	**$ (494,354)**

Case No. 20-1669-EL-RDR
Tax Savings Adjustment Rider
Prior Period Reconciliation
Rate Calculation: January 2021 - December 2021

		OE	CEI	TE
	January 2018 - Est.December 2020			
(1)	Amount of Annual Credit	$ (60,555,492)	$ (73,056,641)	$ (25,827,264)
(2)	Actual Amount Credited	$ 61,927,754	$ 74,883,727	$ 26,668,357
(3)	Over/(Under) Credit	$ 1,372,262	$ 1,827,086	$ 841,092
(4)	Estimated Interest on Deferral Balance	$ (183,493)	$ (279,422)	$ (226,352)
(5)	Over/(Under) Credit + Interest	**$ 1,188,769**	**$ 1,547,663**	**$ 614,740**
(6)	**Current Income Tax Savings**	$ (48,991,564)	$ (40,068,460)	$ (16,246,995)
(7)	**Carrying Charges (On Stub Period)**	$ (1,490,688)	$ (1,219,180)	$ (494,354)
(8)	**Amortization of Normalized EDIT**	$ (17,776,504)	$ (20,696,533)	$ (7,689,692)
(9)	**Amortization of Non-Norm. Property EDIT**	$ (30,354,895)	$ (24,934,610)	$ (8,353,981)
(10)	**Amortization of Non-Property EDIT**	$ 35,252,896	$ 10,453,898	$ 5,664,218
(11)	**Cumulative Return on Normalized EDIT**	$ 2,722,262	$ 3,296,244	$ 1,224,541
(12)	**Pole Attachment**	$ 83,000	$ 112,000	$ 69,000
(13)	**Total**	$ (60,555,492)	$ (73,056,641)	$ (25,827,264)

Notes:

(1) Line (13)
(2) Source: Company Records
(3) Line (1) + Line (2)
(4) Source: Company Records
(5) Line (3) + Line (4)
(6) Source: Page 2, Line 19 x 3
(7) Source: Page 5b, Line (6)
(8)-(10) Source:Page 3 Line 20 + July 31, 2020 TSA Filing Page 3 Line 20 & 44.
(11) Source: Company Records
(12) Source: Company Records
(13) ∑ Line (6) through Line (12)