BEFORE THE

PUBLIC UTILITIES COMMISSION OF OHIO

THE DAYTON POWER AND LIGHT COMPANY

CASE NO. 20-1651-EL-AIR

CASE NO. 20-1652-EL-AAM

CASE NO. 20-1653-EL-ATA

2020 DISTRIBUTION BASE RATE CASE

BOOK I – APPLICATION AND SUPPLEMENTAL

VOLUME 9 OF 11

Dayton Power and Light Company

DP&L Case No. 20-1651-EL-AIR

Standard Filing Requirements for Rate Increases

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Supplemental Information (C)(4)

Requirement:

Provide the most recent SEC Form 10-K, 10-Q, and 8-K of the applicant, and/or parent company, if applicant is wholly owned subsidiary.

Response:

Please see attached the most recent SEC Form 10-Q (September 30, 2020) and 8-K (October 29, 2020). The most recent SEC Form 10-K (2019) was provided under Supplemental Information (C)(3).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-Q

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended **September 30, 2020**

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DPL Inc.
(an Ohio corporation)

Commission File Number 1-9052

1065 Woodman Drive
Dayton, Ohio 45432

937-259-7215

IRS Employer Identification No. 31-1163136

THE DAYTON POWER AND LIGHT COMPANY
(an Ohio corporation)

Commission File Number 1-2385

1065 Woodman Drive
Dayton, Ohio 45432

937-259-7215

IRS Employer Identification No. 31-0258470

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
N/A	N/A	N/A

Indicate by check mark whether each registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

DPL Inc.	Yes ☑	No ☐
The Dayton Power and Light Company	Yes ☑	No ☐

DPL Inc. and The Dayton Power and Light Company were voluntary filers until their March 6, 2020 Registration Statements on Form S-4/A filed with the Securities and Exchange Commission were declared effective on March 12, 2020. DPL Inc. and The Dayton Power and Light Company have filed all applicable reports under Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months.

Indicate by check mark whether each registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).

DPL Inc.	Yes ☑	No ☐
The Dayton Power and Light Company	Yes ☑	No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer", "smaller reporting company" and "emerging growth company" in Rule 12b-2 of the Exchange Act.

	Large accelerated Filer	Accelerated Filer	Non-accelerated Filer	Smaller reporting company	Emerging growth company
DPL Inc.	☐	☐	☑	☐	☐
	Large accelerated Filer	Accelerated Filer	Non-accelerated Filer	Smaller reporting company	Emerging growth company
The Dayton Power and Light Company	☐	☐	☑	☐	☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

DPL Inc.	☐
The Dayton Power and Light Company	☐

Indicate by check mark whether each registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

DPL Inc.	Yes ☐	No ☑
The Dayton Power and Light Company	Yes ☐	No ☑

All of the outstanding common stock of DPL Inc. is indirectly owned by The AES Corporation. All of the outstanding common stock of The Dayton Power and Light Company is owned by DPL Inc.

As of November 5, 2020, each registrant had the following shares of common stock outstanding:

Registrant	Description	Shares Outstanding
DPL Inc.	**Common Stock, no par value**	**1**
The Dayton Power and Light Company	**Common Stock, $0.01 par value**	**41,172,173**

This combined Form 10-Q is separately filed by DPL Inc. and The Dayton Power and Light Company. Information contained herein relating to any individual registrant is filed by such registrant on its own behalf. Each registrant makes no representation as to information relating to a registrant other than itself.

DPL Inc. and The Dayton Power and Light Company
Quarter Ended September 30, 2020

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GLOSSARY OF TERMS

The following terms are used in this Form 10-Q:

Term	Definition
2017 ESP	DP&L's ESP - approved October 20, 2017, effective November 1, 2017
AES	The AES Corporation - a global power company and the ultimate parent company of DPL
AES Ohio Generation	AES Ohio Generation, LLC - a wholly-owned subsidiary of DPL, which previously operated EGUs and made wholesale sales
AOCI	Accumulated Other Comprehensive Income
AOCL	Accumulated Other Comprehensive Loss
ARO	Asset Retirement Obligation
ASU	Accounting Standards Update
CAA	U.S. Clean Air Act - the congressional act that directs the USEPA's regulation of stationary and mobile sources of air pollution to protect air quality and stratospheric ozone
CCR	Coal Combustion Residuals
Conesville	AES Ohio Generation's interest in Unit 4 at the Conesville EGU. This was sold on June 5, 2020.
COVID-19	The disease caused by the novel coronavirus that resulted in a global pandemic in 2020.
CSAPR	Cross-State Air Pollution Rule - the USEPA's rule to address interstate air pollution transport to decrease emissions to downwind states
DMR	Distribution Modernization Rider - established in the ESP as a non-bypassable rider to collect $105.0 million in revenue per year for the first three years of the ESP term
DPL	DPL Inc.
DP&L	The Dayton Power and Light Company - the principal subsidiary of DPL and a public utility that delivers electricity to residential, commercial, industrial and governmental customers in a 6,000-square mile area of West Central Ohio
DRO	Distribution Rate Order - the order issued by the PUCO on September 26, 2018 establishing new base distribution rates for DP&L, which became effective October 1, 2018
EBITDA	Earnings before interest, taxes, depreciation and amortization. EBITDA also excludes the Fixed-asset impairment
EGU	Electric Generating Unit
ERISA	The Employee Retirement Income Security Act of 1974
ESP	The Electric Security Plan - a plan that a utility must file with the PUCO to establish SSO rates pursuant to Ohio law
ESP 1	ESP originally approved by PUCO order dated June 24, 2009. After DP&L withdrew its 2017 ESP Application, the PUCO approved DP&L's request to revert to rates based on its ESP 1 rate plan effective December 19, 2019. DP&L is currently operating under this ESP 1 plan.
FASB	Financial Accounting Standards Board
FASC	FASB Accounting Standards Codification
FERC	Federal Energy Regulatory Commission
Form 10-K	DPL's and DP&L's combined Annual Report on Form 10-K for the fiscal year ended December 31, 2019, which was filed on February 27, 2020
First and Refunding Mortgage	DP&L's First and Refunding Mortgage, dated October 1, 1935, as amended, with the Bank of New York Mellon as Trustee
GAAP	Generally Accepted Accounting Principles in the United States of America
Generation Separation	The transfer on October 1, 2017 to AES Ohio Generation of the DP&L-owned generating facilities and related liabilities pursuant to an asset contribution agreement with a subsidiary that was then merged into AES Ohio Generation
kWh	Kilowatt-hours - a measure of electrical energy equivalent to a power consumption of 1,000 watts for 1 hour
LIBOR	London Inter-Bank Offering Rate
Master Trust	DP&L established a Master Trust to hold assets that could be used for the benefit of employees participating in employee benefit plans
MATS	Mercury and Air Toxics Standards - the USEPA's rules for existing and new power plants under Section 112 of the CAA
Merger	The merger of DPL and Dolphin Sub, Inc., a wholly-owned subsidiary of AES. On November 28, 2011, DPL became a wholly-owned subsidiary of AES.
Miami Valley Lighting	Miami Valley Lighting, LLC is a wholly-owned subsidiary of DPL established in 1985 to provide street and outdoor lighting services to customers in the Dayton region. Miami Valley Lighting serves businesses, communities and neighborhoods in West Central Ohio with over 70,000 lighting solutions for more than 190 businesses and 180 local governments.
MRO	Market Rate Option - a market-based plan that a utility may file with PUCO to establish SSO rates pursuant to Ohio law

GLOSSARY OF TERMS (cont.)

Term	Definition
MVIC	Miami Valley Insurance Company is a wholly-owned insurance subsidiary of DPL that provides insurance services to DPL and its subsidiaries
MW	Megawatt, a unit of power equal to one million watts
NAAQS	National Ambient Air Quality Standards - the USEPA's health and environmental based standards for six specified pollutants, as found in the ambient air
NERC	North American Electric Reliability Corporation - a not-for-profit international regulatory authority whose mission is to assure the effective and efficient reduction of risks to the reliability and security of the electric grid
Ohio EPA	Ohio Environmental Protection Agency
OVEC	Ohio Valley Electric Corporation - an electric generating company in which DP&L holds a 4.9% equity interest
Peaker assets	The generation and related assets for the 586.0 MW Tait combustion turbine and diesel generation facility, the 236.0 MW Montpelier combustion turbine generation facility, the 101.5 MW Yankee combustion turbine generation and solar facility, the 25.0 MW Hutchings combustion turbine generation facility, the 12.0 MW Monument diesel generation facility, and the 12.0 MW Sidney diesel generation facility that were sold on March 27, 2018
PJM	PJM Interconnection, LLC, an RTO
PUCO	Public Utilities Commission of Ohio
RSC	The Rate Stabilization Charge is a non-bypassable rider intended to compensate DP&L for providing stabilized rates to customers.
RTO	Regional Transmission Organization - an entity that is independent from all generation and power marketing interests and has exclusive responsibility for grid operations, short-term reliability, and transmission service within a region
SEC	U.S. Securities and Exchange Commission
SERP	Supplemental Executive Retirement Plan
Service Company	AES US Services, LLC - the shared services affiliate providing accounting, finance, and other support services to AES' U.S. SBU businesses
SSO	Standard Service Offer represents the regulated rates, authorized by the PUCO, charged to DP&L retail customers that take retail generation service from DP&L within DP&L's service territory
T&D	Transmission and distribution
TCJA	The Tax Cuts and Jobs Act of 2017, signed on December 22, 2017
U.S.	United States of America
USEPA	U.S. Environmental Protection Agency
USF	The Universal Service Fund is a statewide program which provides qualified low-income customers in Ohio with income-based bills and energy efficiency education programs
U.S. SBU	U.S. and Utilities Strategic Business Unit, AES' reporting unit covering the businesses in the United States, including DPL
Utility segment	DPL's Utility segment is made up of DP&L's electric transmission and distribution businesses, which distribute electricity to residential, commercial, industrial and governmental customers

FORWARD-LOOKING STATEMENTS

Certain statements contained in this report are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Matters discussed in this report that relate to events or developments that are expected to occur in the future, including management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters constitute forward-looking statements. Forward-looking statements are based on management's beliefs, assumptions and expectations of future economic performance, considering the information currently available to management. These statements are not statements of historical fact and are typically identified by terms and phrases such as "anticipate," "believe," "intend," "estimate," "expect," "continue," "should," "could," "may," "plan," "project," "predict," "will" and similar expressions. Such forward-looking statements are subject to risks and uncertainties and investors are cautioned that outcomes and results may vary materially from those projected due to various factors beyond our control, including but not limited to:

- growth in our service territory and changes in demand and demographic patterns;
- weather-related damage to our electrical system;
- performance of our suppliers;
- transmission and distribution system reliability and capacity;
- regulatory actions and outcomes, including, but not limited to, the review and approval of our rates and charges by the PUCO;
- federal and state legislation and regulations;
- changes in our credit ratings or the credit ratings of AES;

- fluctuations in the value of pension plan assets, fluctuations in pension plan expenses and our ability to fund defined benefit pension plans;
- changes in financial or regulatory accounting policies;
- environmental matters, including costs of compliance with, and liabilities related to, current and future environmental laws and requirements;
- interest rates and the use of interest rate hedges, inflation rates and other costs of capital;
- the availability of capital;
- the ability of subsidiaries to pay dividends or distributions to **DPL**;
- level of creditworthiness of counterparties to contracts and transactions;
- labor strikes or other workforce factors, including the ability to attract and retain key personnel;
- facility or equipment maintenance, repairs and capital expenditures;
- significant delays or unanticipated cost increases associated with construction projects;
- the availability and cost of funds to finance working capital and capital needs, particularly during periods when the time lag between incurring costs and recovery is long and the costs are material;
- local economic conditions;
- costs and effects of legal and administrative proceedings, audits, settlements, investigations and claims and the ultimate disposition of litigation;
- industry restructuring, deregulation and competition;
- issues related to our participation in PJM, including the cost associated with membership, allocation of costs, costs associated with transmission expansion, the recovery of costs incurred and the risk of default of other PJM participants;
- changes in tax laws and the effects of our tax strategies;
- product development, technology changes and changes in prices of products and technologies;
- cyberattacks and information security breaches;
- the use of derivative contracts;
- catastrophic events such as fires, explosions, terrorist acts, acts of war, pandemic events, including the outbreak of COVID-19, or natural disasters such as floods, earthquakes, tornadoes, severe winds, ice or snowstorms, droughts or other similar occurrences; and
- the risks and other factors discussed in this report and other **DPL** and **DP&L** filings with the SEC.

Forward-looking statements speak only as of the date of the document in which they are made. We disclaim any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in our expectations or any change in events, conditions or circumstances on which the forward-looking statement is based. If we do update one or more forward-looking statements, no inference should be made that we will make additional updates with respect to those or other forward-looking statements.

All of the above factors are difficult to predict, contain uncertainties that may materially affect actual results, and many are beyond our control. See Item 1A - Risk Factors to Part I in our Annual Report on Form 10-K for the fiscal year ended December 31, 2019 and the "Management's Discussion and Analysis of Financial Condition and Results of Operations" section in such report and in our Quarterly Reports on Form 10-Q for the quarters ended March 31, and June 30, 2020 and this Quarterly Report on Form 10-Q for a more detailed discussion of the foregoing and certain other factors that could cause actual results to differ materially from those reflected in such forward-looking statements and that should be considered in evaluating our outlook. These risks may also be specifically described in our Quarterly Reports on Form 10-Q in Part II - Item 1A, Current Reports on Form 8-K and other documents that we may file from time to time with the SEC.

Our SEC filings are available to the public from the SEC's website at www.sec.gov.

COMPANY WEBSITES

DP&L's public internet site is www.dpandl.com. The information on this website is not incorporated by reference into this report.

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Part I – Financial Information

This report includes the combined filing of **DPL** and **DP&L.** Throughout this report, the terms "we," "us," "our" and "ours" are used to refer to both **DPL** and **DP&L**, respectively and altogether, unless the context indicates otherwise. Discussions or areas of this report that apply only to **DPL** or **DP&L** will be clearly noted in the applicable section.

Item 1 – Financial Statements

FINANCIAL STATEMENTS

DPL INC.

DPL INC.

Condensed Consolidated Statements of Operations

(Unaudited)

$ in millions	Three months ended September 30, 2020	Three months ended September 30, 2019	Nine months ended September 30, 2020	Nine months ended September 30, 2019
Revenues	**$ 178.8**	$ 192.9	**$ 505.1**	$ 576.5
Operating costs and expenses				
Net fuel cost	**0.4**	0.6	**1.3**	2.0
Net purchased power cost	**66.0**	66.3	**178.0**	194.2
Operation and maintenance	**47.9**	42.5	**138.7**	136.9
Depreciation and amortization	**18.6**	17.7	**54.8**	54.0
Taxes other than income taxes	**17.7**	20.8	**59.6**	58.3
Other, net	**0.1**	—	**0.1**	—
Total operating costs and expenses	**150.7**	147.9	**432.5**	445.4
Operating income	**28.1**	45.0	**72.6**	131.1
Other income / (expense), net:				
Interest expense	**(17.1)**	(18.3)	**(55.4)**	(63.7)
Loss on early extinguishment of debt	**(31.7)**	—	**(31.7)**	(44.9)
Other income	**1.0**	0.4	**0.9**	3.2
Total other expense, net	**(47.8)**	(17.9)	**(86.2)**	(105.4)
Income / (loss) from continuing operations before income tax	**(19.7)**	27.1	**(13.6)**	25.7
Income tax benefit from continuing operations	**(10.4)**	(9.1)	**(7.7)**	(11.8)
Net income / (loss) from continuing operations	**(9.3)**	36.2	**(5.9)**	37.5
Discontinued operations (Note 13):				
Income / (loss) from discontinued operations before income tax	**1.4**	(1.0)	**(0.6)**	30.1
Gain from disposal of discontinued operations	**—**	—	**4.5**	0.1
Income tax expense / (benefit) from discontinued operations	**0.3**	(0.2)	**0.8**	6.3
Net income / (loss) from discontinued operations	**1.1**	(0.8)	**3.1**	23.9
Net income / (loss)	**$ (8.2)**	$ 35.4	**$ (2.8)**	$ 61.4

See Notes to Condensed Consolidated Financial Statements.

DPL INC.

Condensed Consolidated Statements of Comprehensive Income / (Loss)

(Unaudited)

$ in millions	Three months ended September 30,		Nine months ended September 30,	
	2020	2019	**2020**	2019
Net income / (loss)	**$ (8.2)**	$ 35.4	**$ (2.8)**	$ 61.4
Derivative activity:				
Change in derivative fair value, net of income tax (expense) / benefit of $0.0, $(0.1), $0.0 and $0.1 for each respective period	**0.1**	(0.2)	**—**	(1.0)
Reclassification to earnings, net of income tax (benefit) / expense of $0.0, $(0.1), $0.1 and $0.0 for each respective period	**(0.3)**	(0.4)	**(0.8)**	(0.9)
Reclassification of earnings related to discontinued operations, net of income tax benefit of $0.0, $(0.4), $0.0 and $(0.4) for each respective period	**—**	(0.4)	**—**	(0.4)
Total derivative activity	**(0.2)**	(1.0)	**(0.8)**	(2.3)
Pension and postretirement activity:				
Reclassification to earnings, net of income tax benefit of $0.0, $(0.1), $(0.1) and $(0.1) for each respective period	**0.3**	—	**0.8**	0.1
Total change in unfunded pension and postretirement obligations	**0.3**	—	**0.8**	0.1
Other comprehensive income / (loss)	**0.1**	(1.0)	**—**	(2.2)
Net comprehensive income / (loss)	**$ (8.1)**	$ 34.4	**$ (2.8)**	$ 59.2

See Notes to Condensed Consolidated Financial Statements.

DPL INC.
Condensed Consolidated Balance Sheets
(Unaudited)

$ in millions	September 30, 2020	December 31, 2019
ASSETS		
Current assets:		
Cash and cash equivalents	$ 43.5	$ 36.5
Restricted cash	0.1	10.5
Accounts receivable, net of allowance for credit losses of $3.2 and $0.4, respectively (Note 2)	68.2	67.9
Inventories (Note 2)	8.2	10.4
Taxes applicable to subsequent years	20.0	77.5
Regulatory assets, current	20.9	19.7
Taxes receivable	11.6	23.6
Prepayments and other current assets	5.4	7.6
Current assets of discontinued operations and held-for-sale businesses	—	22.3
Total current assets	177.9	276.0
Property, plant & equipment:		
Property, plant & equipment	1,805.9	1,701.9
Less: Accumulated depreciation and amortization	(402.8)	(362.6)
	1,403.1	1,339.3
Construction work in process	112.0	106.3
Total net property, plant & equipment	1,515.1	1,445.6
Other non-current assets:		
Regulatory assets, non-current	177.0	173.8
Intangible assets, net of amortization	17.8	19.3
Other non-current assets	19.7	20.0
Non-current assets of discontinued operations and held-for-sale businesses	—	1.1
Total other non-current assets	214.5	214.2
Total assets	$ 1,907.5	$ 1,935.8
LIABILITIES AND SHAREHOLDER'S DEFICIT		
Current liabilities:		
Short-term and current portion of long-term debt (Note 6)	$ 90.2	$ 283.8
Accounts payable	54.8	72.6
Accrued taxes	83.3	79.3
Accrued interest	18.8	11.4
Customer deposits	18.7	20.7
Regulatory liabilities, current	19.8	27.9
Accrued and other current liabilities	21.6	21.2
Current liabilities of discontinued operations and held-for-sale businesses	—	9.0
Total current liabilities	307.2	525.9
Non-current liabilities:		
Long-term debt (Note 6)	1,392.9	1,223.3
Deferred income taxes	173.4	133.7
Taxes payable	2.9	81.1
Regulatory liabilities, non-current	220.5	243.6
Accrued pension and other post-retirement benefits	69.0	79.9
Other non-current liabilities	18.2	11.8
Non-current liabilities of discontinued operations and held-for-sale businesses	—	8.4
Total non-current liabilities	1,876.9	1,781.8
Commitments and contingencies (Note 10)		
Common shareholder's deficit		
Common stock:		
1,500 shares authorized; 1 share issued and outstanding	—	—
Other paid-in capital	2,468.8	2,370.7
Accumulated other comprehensive loss	(3.6)	(3.6)
Accumulated deficit	(2,741.8)	(2,739.0)
Total common shareholder's deficit	(276.6)	(371.9)
Total liabilities and shareholder's deficit	$ 1,907.5	$ 1,935.8

See Notes to Condensed Consolidated Financial Statements.

DPL INC.
Condensed Consolidated Statements of Cash Flows
(Unaudited)

$ in millions	Nine months ended September 30, 2020	2019
Cash flows from operating activities:		
Net income / (loss)	$ (2.8)	$ 61.4
Adjustments to reconcile net income / (loss) to net cash from operating activities:		
Depreciation and amortization	55.1	34.2
Amortization of deferred financing costs and debt discounts	4.4	4.3
Loss on early extinguishment of debt	31.7	44.9
Deferred income taxes	32.3	(8.7)
Gain on disposal and sale of business, net	(4.5)	(0.1)
Changes in certain assets and liabilities:		
Accounts receivable, net	12.7	18.0
Inventories	5.5	(3.2)
Taxes applicable to subsequent years	57.8	56.2
Deferred regulatory costs, net	(17.1)	2.9
Accounts payable	(24.6)	(5.1)
Accrued taxes payable / receivable	(63.0)	(71.0)
Accrued interest	7.4	12.9
Accrued pension and other post-retirement benefits	(10.8)	(9.3)
Other	(2.4)	(1.1)
Net cash provided by operating activities	81.7	136.3
Cash flows from investing activities:		
Capital expenditures	(128.7)	(122.4)
Payments on disposal and sale of business	(1.0)	—
Proceeds from sale of assets [(a)]	5.1	—
Other investing activities, net	(0.8)	(3.5)
Net cash used in investing activities	(125.4)	(125.9)
Cash flows from financing activities:		
Payments of deferred financing costs	(7.8)	(9.2)
Issuance of long-term debt, net of discount	555.0	821.7
Retirement of long-term debt, including early payment premium	(550.8)	(978.0)
Borrowings from revolving credit facilities	165.0	133.0
Repayment of borrowings from revolving credit facilities	(219.0)	(35.0)
Equity contribution from parent	98.0	—
Other financing activities, net	(0.1)	(0.2)
Net cash provided by / (used in) financing activities	40.3	(67.7)
Cash, cash equivalents, and restricted cash:		
Net change	(3.4)	(57.3)
Balance at beginning of period	47.0	111.7
Cash, cash equivalents, and restricted cash at end of period	$ 43.6	$ 54.4
Supplemental cash flow information:		
Interest paid, net of amounts capitalized	$ 49.7	$ 47.1
Income taxes paid / (refunded), net	$ (51.9)	$ 1.3
Non-cash financing and investing activities:		
Accruals for capital expenditures	$ 16.5	$ 2.3
Accruals from sale of business	$ 3.0	$ —
Non-cash capital contribution (Note 9)	$ —	$ 2.7

(a) Proceeds from sale of assets include $5.1 million of proceeds received from AES during the nine months ended September 30, 2020 related to the 2019 sale of software previously recorded on AES Ohio Generation. There was no gain or loss recorded on the transaction.

See Notes to Condensed Consolidated Financial Statements.

DPL INC.
Condensed Consolidated Statements of Shareholder's Deficit
(Unaudited)

$ in millions	Common Stock [a] Outstanding Shares	Common Stock [a] Amount	Other Paid-in Capital	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance, January 1, 2020	**1**	**$ —**	**$ 2,370.7**	**$ (3.6)**	**$ (2,739.0)**	**$ (371.9)**
Net comprehensive income				(0.3)	1.9	1.6
Balance, March 31, 2020	**1**	**—**	**2,370.7**	**(3.9)**	**(2,737.1)**	**(370.3)**
Net comprehensive income				0.2	3.5	3.7
Capital contributions from parent			98.0			98.0
Balance, June 30, 2020	**1**	**—**	**2,468.7**	**(3.7)**	**(2,733.6)**	**(268.6)**
Net comprehensive loss				0.1	(8.2)	(8.1)
Other			0.1			0.1
Balance, September 30, 2020	**1**	**$ —**	**$ 2,468.8**	**$ (3.6)**	**$ (2,741.8)**	**$ (276.6)**

(a) 1,500 shares authorized.

$ in millions	Common Stock [a] Outstanding Shares	Common Stock [a] Amount	Other Paid-in Capital	Accumulated Other Comprehensive Income / (Loss)	Accumulated Deficit	Total
Balance, January 1, 2019	**1**	**$ —**	**$ 2,370.5**	**$ 2.2**	**$ (2,844.4)**	**$ (471.7)**
Net comprehensive income				(0.4)	42.1	41.7
Capital contributions [b]			1.5			1.5
Other			0.1			0.1
Balance, March 31, 2019	**1**	**—**	**2,372.1**	**1.8**	**(2,802.3)**	**(428.4)**
Net comprehensive loss				(0.8)	(16.1)	(16.9)
Capital contributions [b]			(1.5)			(1.5)
Balance, June 30, 2019	**1**	**—**	**2,370.6**	**1.0**	**(2,818.4)**	**(446.8)**
Net comprehensive income				(1.0)	35.4	34.4
Capital contributions [b]			2.7			2.7
Other			0.1			0.1
Balance, September 30, 2019	**1**	**$ —**	**$ 2,373.4**	**$ —**	**$ (2,783.0)**	**$ (409.6)**

(a) 1,500 shares authorized.
(b) Represents the conversion of a tax sharing payable to AES to contributed capital, as **DP&L's** 2017 ESP restricted tax sharing payments to AES during the term of the ESP. See Note 9 – Shareholder's Deficit.

See Notes to Condensed Consolidated Financial Statements.

DPL Inc.
Notes to Condensed Consolidated Financial Statements (Unaudited)

Note 1 – Overview and Summary of Significant Accounting Policies

Description of Business

DPL is a regional energy company organized in 1985 under the laws of Ohio. **DPL** has one reportable segment: the Utility segment. See Note 11 – Business Segments for more information relating to this reportable segment. The terms "we," "us," "our" and "ours" are used to refer to **DPL** and its subsidiaries.

DPL is an indirectly wholly-owned subsidiary of AES.

DP&L, a wholly-owned subsidiary of **DPL**, is a public utility incorporated in 1911 under the laws of Ohio. Beginning in 2001, Ohio law gave Ohio consumers the right to choose the electric generation supplier from whom they purchase retail generation service; however, retail transmission and distribution services are still regulated. **DP&L** has the exclusive right to provide such transmission and distribution services to approximately 530,000 customers located in West Central Ohio. Additionally, **DP&L** provides retail SSO electric service to residential, commercial, industrial and governmental customers in a 6,000-square mile area of West Central Ohio. Principal industries located in **DP&L's** service territory include automotive, food processing, paper, plastic, health care, data management, manufacturing and defense. **DP&L's** sales typically reflect the seasonal weather patterns and the growth of energy efficiency initiatives. However, the impacts of weather, energy efficiency programs and economic changes in customer demand were largely offset in 2019 by **DP&L's** Decoupling Rider, which was in place from January 1, 2019 until December 18, 2019. See Note 3 – Regulatory Matters for more information. **DP&L** sells its proportional share of energy and capacity from its investment in OVEC into the wholesale market.

DPL's other primary subsidiary is MVIC. MVIC is our captive insurance company that provides insurance services to **DP&L** and our other subsidiaries. In prior periods, AES Ohio Generation was also a primary subsidiary. In 2020, AES Ohio Generation's only operating asset was an undivided interest in Conesville, which was sold in June 2020. See Note 13 – Discontinued Operations for more information. **DPL's** subsidiaries are all wholly-owned.

DPL also has a wholly-owned business trust, DPL Capital Trust II, formed for the purpose of issuing trust capital securities to investors.

DP&L's electric transmission and distribution businesses are subject to rate regulation by federal and state regulators. Accordingly, **DP&L** applies the accounting standards for regulated operations to its electric transmission and distribution businesses and records regulatory assets when incurred costs are expected to be recovered in future customer rates, and regulatory liabilities when current cost recoveries in customer rates relate to expected future costs.

DPL and its subsidiaries employed 631 people as of September 30, 2020, of which 630 were employed by **DP&L.** Approximately 59% of all **DPL** employees are under a collective bargaining agreement, which expired October 31, 2020. On October 29, 2020, **DP&L** reached a tentative agreement with the union. The ratification vote is set for November 9, 2020. The parties currently plan to work under the terms of the expired agreement until a new agreement is ratified.

Financial Statement Presentation

DPL's Condensed Consolidated Financial Statements include the accounts of **DPL** and its wholly-owned subsidiaries except for DPL Capital Trust II, which is not consolidated, consistent with the provisions of GAAP.

Certain immaterial amounts from prior periods have been reclassified to conform to the current period presentation.

All material intercompany accounts and transactions are eliminated in consolidation. We have evaluated subsequent events through the date this report is issued.

These financial statements have been prepared in accordance with GAAP for interim financial statements, the instructions of Form 10-Q and Regulation S-X. Accordingly, certain information and footnote disclosures normally included in the annual financial statements prepared in accordance with GAAP have been omitted from this interim report. Therefore, our interim financial statements in this report should be read along with the annual financial statements included in our Form 10-K for the fiscal year ended December 31, 2019.

In the opinion of our management, the Condensed Consolidated Financial Statements presented in this report contain all adjustments necessary to fairly state our financial position as of September 30, 2020; our results of operations for the three and nine months ended September 30, 2020 and 2019, our cash flows for the nine months ended September 30, 2020 and 2019 and the changes in our equity for the three and nine months ended September 30, 2020 and 2019. Unless otherwise noted, all adjustments are normal and recurring in nature. Due to various factors, interim results for the three and nine months ended September 30, 2020 may not be indicative of our results that will be realized for the full year ending December 31, 2020.

The preparation of financial statements in conformity with GAAP requires us to make estimates and judgments that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the revenues and expenses of the periods reported. Actual results could differ from these estimates. Significant items subject to such estimates and judgments include: recognition of revenue including unbilled revenues, the carrying value of property, plant and equipment; the valuation of derivative instruments; the valuation of insurance and claims liabilities; the valuation of allowances for credit losses and deferred income taxes; regulatory assets and liabilities; liabilities recorded for income tax exposures; litigation; contingencies; the valuation of AROs; and assets and liabilities related to employee benefits.

Cash, Cash Equivalents, and Restricted Cash

The following table provides a summary of cash, cash equivalents, and restricted cash amounts reported on the Condensed Consolidated Balance Sheets that reconcile to the total of such amounts as shown on the Condensed Consolidated Statements of Cash Flows:

$ in millions	September 30, 2020	December 31, 2019
Cash and cash equivalents	$ 43.5	$ 36.5
Restricted cash	0.1	10.5
Cash, Cash Equivalents, and Restricted Cash, End of Period	$ 43.6	$ 47.0

Accounting for Taxes Collected from Customers and Remitted to Governmental Authorities

DP&L collects certain excise taxes levied by state or local governments from its customers. These taxes are accounted for on a net basis and not included in revenue. The amounts of such taxes collected for the three months ended September 30, 2020 and 2019 were $13.4 million and $13.0 million, respectively. The amounts of such taxes collected for the nine months ended September 30, 2020 and 2019 were $36.7 million and $37.3 million, respectively.

New accounting pronouncements adopted in 2020 – The following table provides a brief description of recently adopted accounting pronouncements that had an impact on our consolidated financial statements. Accounting pronouncements not listed below were assessed and determined to be either not applicable or did not have a material impact on our consolidated financial statements.

ASU Number and Name	Description	Date of Adoption	Effect on the financial statements upon adoption
2016-13, 2018-19, 2019-04, 2019-05, 2019-10, 2019-11, 2020-02, 2020-03 Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments	See discussion of the ASU below.	January 1, 2020	See impact upon adoption of the standard below.

On January 1, 2020, we adopted ASC 326 *Financial Instruments - Credit Losses* and its subsequent corresponding updates ("ASC 326"). The new standard updates the impairment model for financial assets measured at amortized cost, known as the Current Expected Credit Loss ("CECL") model. For trade and other receivables, held-to-maturity debt securities, loans and other instruments, entities are required to use a new forward-looking "expected loss" model that generally results in the earlier recognition of an allowance for credit losses. For available-for-sale debt securities with unrealized losses, entities measure credit losses as it was done under previous GAAP, except that unrealized losses due to credit-related factors are now recognized as an allowance on the balance sheet with a corresponding adjustment to earnings in the income statement.

We applied the modified retrospective method of adoption for ASC 326. Under this transition method, we applied the transition provisions starting at the date of adoption. The new current expected credit loss model primarily impacts the calculation of expected credit losses on our trade accounts receivable. The adoption of ASC 326 and application of CECL on our trade accounts receivable did not have a material impact on our condensed consolidated financial statements.

New Accounting Pronouncements Issued But Not Yet Effective – The following table provides a brief description of recent accounting pronouncements that could have a material impact on our consolidated financial statements. Accounting pronouncements not listed below were assessed and determined to be either not applicable or are expected to have no material impact on our consolidated financial statements.

ASU Number and Name	Description	Date of Adoption	Effect on the financial statements upon adoption
2020-04, Reference Rate Form (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting	The standard provides optional expedients and exceptions for applying GAAP to contracts, hedging relationships and other transactions that reference to LIBOR or another reference rate expected to be discontinued by reference rate reform. This standard is effective for a limited period of time (March 12, 2020 - December 21, 2022).	Effective for all entities March 12, 2020 - December 31, 2022	We are currently evaluating the impact of adopting the standard on our condensed consolidated financial statements.

Note 2 – Supplemental Financial Information

Accounts receivable are as follows at September 30, 2020 and December 31, 2019:

$ in millions	September 30, 2020	December 31, 2019
Accounts receivable, net:		
Customer receivables	**$ 52.2**	$ 45.7
Unbilled revenue	**15.1**	19.4
Amounts due from affiliates	**0.2**	0.3
Due from PJM transmission enhancement settlement	**1.8**	1.8
Other	**2.1**	1.1
Allowance for credit losses	**(3.2)**	(0.4)
Total accounts receivable, net	**$ 68.2**	$ 67.9

The following table is a rollforward of our allowance for credit losses related to the accounts receivable balances for the nine months ended September 30, 2020:

$ in millions	Beginning Allowance Balance at January 1, 2020	Current Period Provision	Write-offs Charged Against Allowances	Recoveries Collected	Ending Allowance Balance at September 30, 2020
Allowance for credit losses	$ 0.4	$ 2.7	$ (3.5)	$ 3.6	$ 3.2

The allowance for credit losses primarily relates to utility customer receivables, including unbilled amounts. Expected credit loss estimates are developed by disaggregating customers into those with similar credit risk characteristics and using historical credit loss experience. In addition, we also consider how current and future economic conditions are expected to impact collectability, as applicable, including the economic impacts of the COVID-19 pandemic on our receivable balance as of September 30, 2020. Amounts are written off when reasonable collections efforts have been exhausted. On March 12, 2020, the PUCO issued an emergency order prohibiting electric utilities, including us, from discontinuing electric utility service to customers through September 1, 2020 due to the economic impacts of COVID-19. This order along with the economic impacts of COVID-19 has resulted in an increase in past due customer receivable balances, and thus the current period provision and the allowance for credit losses have increased during 2020. See Note 14 – Risks and Uncertainties for additional discussion of the COVID-19 pandemic.

Inventories consist of materials and supplies at September 30, 2020 and December 31, 2019.

Accumulated other comprehensive loss

The amounts reclassified out of Accumulated Other Comprehensive Loss by component during the three and nine months ended September 30, 2020 and 2019 are as follows:

Details about Accumulated Other Comprehensive Loss components	Affected line item in the Condensed Consolidated Statements of Operations	Three months ended September 30,		Nine months ended September 30,	
$ in millions		2020	2019	2020	2019
Gains and losses on cash flow hedges (Note 5):					
	Interest expense	$ (0.3)	$ (0.3)	$ (0.9)	$ (0.9)
	Income tax expense / (benefit)	—	(0.1)	0.1	—
	Net of income taxes	(0.3)	(0.4)	(0.8)	(0.9)
	Income tax benefit from discontinued operations	—	(0.4)	—	(0.4)
Amortization of defined benefit pension items (Note 8):					
	Other expense	0.3	0.1	0.9	0.2
	Income tax benefit	—	(0.1)	(0.1)	(0.1)
	Net of income taxes	0.3	—	0.8	0.1
Total reclassifications for the period, net of income taxes		$ —	$ (0.8)	$ —	$ (1.2)

The changes in the components of Accumulated Other Comprehensive Loss during the nine months ended September 30, 2020 are as follows:

$ in millions	Gains / (losses) on cash flow hedges	Change in unfunded pension and postretirement benefit obligations	Total
Balance at January 1, 2020	$ 14.5	$ (18.1)	$ (3.6)
Other comprehensive income / (loss) before reclassifications	—	—	—
Amounts reclassified from AOCL to earnings	(0.8)	0.8	—
Net current period other comprehensive income / (loss)	(0.8)	0.8	—
Balance at September 30, 2020	$ 13.7	$ (17.3)	$ (3.6)

Note 3 – Regulatory Matters

ESP v. MRO and SEET Proceedings

Ohio law requires utilities to file either an ESP or MRO plan to establish SSO rates. From November 1, 2017 through December 18, 2019, **DP&L** operated pursuant to an approved ESP plan, which was initially approved on October 20, 2017 (ESP 3). On November 21, 2019, the PUCO issued a supplemental order modifying ESP 3, and as a result **DP&L** filed a Notice of Withdrawal of its ESP 3 Application and requested to revert to the ESP rates that were in effect prior to ESP 3. The Notice of Withdrawal was approved by the PUCO on December 18, 2019. The PUCO order required, among other things, **DP&L** to conduct both an ESP v. MRO Test to validate that the ESP is expected to be more favorable in the aggregate than what would be experienced under an MRO, and a prospective SEET, which were filed with the PUCO on April 1, 2020. **DP&L** is also subject to an annual retrospective SEET.

On October 23, 2020, **DP&L** entered into a Stipulation and Recommendation (settlement) with the staff of the PUCO and various customers, and organizations representing customers of **DP&L** and certain other parties with respect to, among other matters, **DP&L's** applications pending at the PUCO for (i) approval of **DP&L's** plan to modernize its distribution grid (the Smart Grid Plan), (ii) findings that **DP&L** passed the SEET for 2018 and 2019, and (iii) findings that **DP&L's** current ESP 1 satisfies the SEET and the more favorable in the aggregate (MFA) regulatory test. The settlement is subject to, and conditioned upon, approval by the PUCO. A hearing has been set for January 11, 2021 for consideration of this settlement. The settlement would provide, among other items, for the following:

- Approval of the Smart Grid Plan outlined in the Smart Grid Plan application filed by **DP&L** with the PUCO, as modified by the terms of the settlement, including, subject to offsetting operational benefits and certain

other conditions, a return on and recovery of up to $249.0 million of Smart Grid Plan Phase 1 capital investments and recovery of operational and maintenance expenses through **DP&L's** existing Infrastructure Investment Rider for a term of four years, under an aggregate cap of $267.6 million on the amount of such investments and expenses that is recoverable, and an acknowledgement that **DP&L** may file a subsequent application with the PUCO within three years seeking approvals for Phase 2 of the Smart Grid Plan;

- A commitment by **DP&L** to invest in a customer information system and supporting technologies during Phase 1 of the Smart Grid Plan, with **DP&L** recovering a return on and of prudently incurred capital investments and operational and maintenance expenses, including deferred operational and maintenance expense amounts, in a future rate case;
- A determination that **DP&L's** ESP 1 satisfies the prospective SEET and the MFA regulatory test;
- A recommendation by parties to the settlement that the PUCO also finds that **DP&L** satisfies the retrospective SEET for 2018 and 2019;
- A commitment by **DP&L** to file an application with the PUCO no later than October 1, 2023 for a new electric security plan that does not seek to implement certain non-bypassable charges, including those related to provider of last resort risks, stability, or financial integrity; and
- DP&L shareholder funding, in an aggregate amount of approximately $30.0 million over four years, for certain economic development discounts, incentives, and grants to certain commercial and industrial customers, including hospitals and manufacturers, assistance for low-income customers as well as the residents and businesses of the City of Dayton, and promotion of solar and resiliency development within **DP&L's** service territory.

Certain parties which intervened in the ESP proceedings have filed petitions for rehearing of the recent PUCO ESP orders; some of which seek to eliminate **DP&L's** RSC from the ESP 1 rates that are currently in place and others seek to re-implement the 2017 ESP, but without the DMR. We are unable to predict the outcomes of these petitions, but if these result in terms that are more adverse than **DP&L's** current ESP rate plan, it could have a material adverse effect on our results of operations, financial condition and cash flows. The parties signing the above-referenced settlement have agreed to withdraw their respective petitions if the settlement is approved by the PUCO without material modification.

Decoupling

On January 23, 2020 **DP&L** filed with the PUCO requesting approval to defer its decoupling costs consistent with the methodology approved in its Distribution Rate Case. If approved, deferral would be effective December 18, 2019 and going forward would reduce impacts of weather, energy efficiency programs and economic changes in customer demand.

COVID-19

In response to the PUCO's COVID-19 emergency orders, **DP&L** filed an Application on March 23, 2020, requesting waivers of certain rule and tariff requirements and deferral of certain costs and revenues including those related to deposits and reconnection fees, late payment fees, credit card fees; and waived or uncollected amounts associated with putting customers on payment plans. On May 20, 2020, the PUCO approved the application and required **DP&L** to file a plan outlining the timing and steps it plans to take in an effort to return to normal operations. The authorized deferral of those certain costs and revenues must be offset by COVID-19 related savings. **DP&L** filed its plan on July 15, 2020 and was approved by the PUCO on August 12, 2020. As a result, **DP&L** has recorded a $0.8 million regulatory asset as of September 30, 2020. Recovery of these deferrals will be addressed in a future rate proceeding.

FERC Proceedings

On November 15, 2018 the FERC issued a Notice of Proposed Rulemaking (NOPR) to address amortization of excess accumulated deferred income taxes resulting from the TCJA and their impact on transmission rates. Such notice requires all public utility transmission providers with stated transmission rates under an Open Access Transmission Tariff (OATT) to determine the amount of excess deferred income taxes caused by the TCJA. On March 3, 2020, **DP&L** filed an application before the FERC to change its transmission rate from a stated rate to a formula rate, which was accepted by the FERC and made effective as of May 3, 2020, subject to further proceeding and potential refunds. The formula rate includes adjustments to flow back over time the excess deferred income taxes caused by the TCJA. The NOPR, therefore, no longer applies to **DP&L**. The rate changes will increase revenues by approximately $4.1 million through the end of 2020 as of the effective date, subject to refund based on final approved rates.

Note 4 – Fair Value

The fair value of current financial assets and liabilities, debt service reserves and other deposits approximate their reported carrying amounts. The estimated fair values of our assets and liabilities have been determined using available market information. By virtue of these amounts being estimates and based on hypothetical transactions to sell assets or transfer liabilities, the use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts. For further information on our valuation techniques and policies, see Note 5—*Fair Value* in Item 8. — *Financial Statements and Supplementary Data* of our Form 10-K.

The following table presents the fair value, carrying value and cost of our non-derivative instruments at September 30, 2020 and December 31, 2019. Further information about the fair value of our derivative instruments can be found in Note 5 – Derivative Instruments and Hedging Activities.

	September 30, 2020		December 31, 2019	
$ in millions	Cost	Fair Value	Cost	Fair Value
Assets				
Money market funds	$ 0.2	$ 0.2	$ 0.3	$ 0.3
Equity securities	2.1	3.9	2.3	4.2
Debt securities	4.0	4.1	4.0	4.1
Hedge funds	—	—	0.1	0.1
Tangible assets	—	—	0.1	0.1
Total Assets	$ 6.3	$ 8.2	$ 6.8	$ 8.8
	Carrying Value	Fair Value	Carrying Value	Fair Value
Liabilities				
Long-term debt	$ 1,393.1	$ 1,499.4	$ 1,363.1	$ 1,404.0

These financial instruments are not subject to master netting agreements or collateral requirements and as such are presented in the Condensed Consolidated Balance Sheet at their gross fair value, except for Long-term debt, which is presented at amortized carrying value.

We did not have any transfers of the fair values of our financial instruments between Level 1, Level 2 or Level 3 of the fair value hierarchy during the nine months ended September 30, 2020 or 2019.

Master Trust Assets

DP&L established a Master Trust to hold assets that could be used for the benefit of employees participating in employee benefit plans and these assets are not used for general operating purposes. These assets are primarily comprised of open-ended mutual funds, which are valued using the net asset value per unit. These investments are recorded at fair value within Other deferred assets on the Condensed Consolidated Balance Sheets and classified as equity investments. We recorded net unrealized gains / (losses) of $0.3 million and $(0.1) million during the three months ended September 30, 2020 and 2019, respectively, and $0.0 million and $0.6 million during the during the nine months ended September 30, 2020 and 2019, respectively. These amounts are included in "Other income" in our Condensed Consolidated Statements of Operations.

Long-term debt

The fair value of debt is based on current public market prices for disclosure purposes only. Unrealized gains or losses are not recognized in the financial statements as long-term debt is presented at carrying value, net of unamortized premium or discount and unamortized deferred financing costs in the financial statements. The long-term debt amounts include the current portion payable in the next twelve months and have maturities that range from 2020 to 2061.

The fair value of assets and liabilities at September 30, 2020 and December 31, 2019 and the respective category within the fair value hierarchy for **DPL** is as follows:

$ in millions	**Fair value at September 30, 2020 (a)**				Fair value at December 31, 2019 (a)			
	Level 1	**Level 2**	**Level 3**	**Total**	Level 1	Level 2	Level 3	Total
Assets								
Master Trust assets								
Money market funds	**$ 0.2**	**$ —**	**$ —**	**$ 0.2**	$ 0.3	$ —	$ —	$ 0.3
Equity securities	**—**	**3.9**	**—**	**3.9**	—	4.2	—	4.2
Debt securities	**—**	**4.1**	**—**	**4.1**	—	4.1	—	4.1
Hedge funds	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Tangible assets	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Total Master Trust assets	**0.2**	**8.0**	**—**	**8.2**	0.3	8.5	—	8.8
Derivative assets								
Interest rate hedges	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Total Derivative assets	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Total Assets	**$ 0.2**	**$ 8.0**	**$ —**	**$ 8.2**	$ 0.3	$ 8.6	$ —	$ 8.9
Liabilities								
Long-term debt	**$ —**	**$ 1,482.0**	**$ 17.4**	**$ 1,499.4**	$ —	$ 1,386.5	$ 17.5	$ 1,404.0
Total Liabilities	**$ —**	**$ 1,482.0**	**$ 17.4**	**$ 1,499.4**	$ —	$ 1,386.5	$ 17.5	$ 1,404.0

(a) Includes credit valuation adjustment

All of the inputs to the fair value of our derivative instruments are from quoted market prices.

Our long-term debt is fair valued for disclosure purposes only and most of the fair values are determined using quoted market prices in inactive markets. These fair value inputs are considered Level 2 in the fair value hierarchy. As the Wright-Patterson Air Force Base note is not publicly traded, the fair value inputs are considered Level 3 in the fair value hierarchy as there are no observable inputs. Additional Level 3 disclosures are not presented since our long-term debt is not recorded at fair value.

Note 5 – Derivative Instruments and Hedging Activities

For further information on our derivative and hedge accounting policies, See Note 1 – *Overview and Summary of Significant Accounting Policies – Financial Derivatives* and Note 6 - *Derivative Instruments and Hedging Activities* of Item 8 – *Financial Statements and Supplementary Data* in our Form 10-K.

Cash Flow Hedges

In August 2020, the two interest rate swaps to hedge the variable interest on the $140.0 million variable interest rate tax-exempt First Mortgage Bonds expired, as the associated debt reached maturity. The interest rate swaps had a combined notional amount of $140.0 million and settled monthly based on a one-month LIBOR. The AOCL associated with the swaps was amortized out of AOCL into interest expense over the life of the underlying debt.

We had previously entered into interest rate derivative contracts to manage interest rate exposure related to anticipated borrowings of fixed-rate debt. These interest rate derivative contracts were settled in 2013 and we continue to amortize amounts out of AOCL into interest expense.

The following tables provide information concerning gains or losses recognized in AOCL for the cash flow hedges for the three and nine months ended September 30, 2020 and 2019:

	Three months ended		
	September 30, 2020	September 30, 2019	
$ in millions (net of tax)	**Interest Rate Hedge**	Interest Rate Hedge	Power
Beginning accumulated derivative gains in AOCL	**$ 13.9**	$ 15.3	$ 0.4
Net gains / (losses) associated with current period hedging transactions	**0.1**	(0.2)	—
Net gains reclassified to earnings			
Interest expense	**(0.3)**	(0.4)	—
Income from discontinued operations	**—**	—	(0.4)
Ending accumulated derivative gains in AOCL	**$ 13.7**	$ 14.7	$ —

	Nine months ended		
	September 30, 2020	September 30, 2019	
$ in millions (net of tax)	**Interest Rate Hedge**	Interest Rate Hedge	Power
Beginning accumulated derivative gains in AOCL	**$ 14.5**	$ 16.6	$ 0.4
Net losses associated with current period hedging transactions	**—**	(1.0)	—
Net gains reclassified to earnings			
Interest expense	**(0.8)**	(0.9)	—
Income from discontinued operations	**—**	—	(0.4)
Ending accumulated derivative gains in AOCL	**$ 13.7**	$ 14.7	$ —
Portion expected to be reclassified to earnings in the next twelve months	**$ (0.1)**		
Maximum length of time that we are hedging our exposure to variability in future cash flows related to forecasted transactions (in months)	**0**		

Financial Statement Effect

DPL has elected not to offset derivative assets and liabilities and not to offset net derivative positions against the right to reclaim cash collateral pledged (an asset) or the obligation to return cash collateral received (a liability) under derivative agreements. The fair value derivative position of **DPL's** interest rate swaps are as follows:

$ in millions (net of tax)	Hedging Designation	Balance sheet classification	**September 30, 2020**	December 31, 2019
Interest rate swap	**Cash Flow Hedge**	**Prepayments and other current assets**	**$ —**	$ 0.1

Note 6 – Long-term Debt

The following table summarizes **DPL's** long-term debt.

$ in millions	Interest Rate	Maturity	**September 30, 2020**	December 31, 2019
First Mortgage Bonds	3.95%	2049	**$ 425.0**	$ 425.0
First Mortgage Bonds	3.20%	2040	**140.0**	—
Tax-exempt First Mortgage Bonds - rates from 2.40% - 2.93% (a) and 1.15% - 2.47% (b)		2020	**—**	140.0
U.S. Government note	4.20%	2061	**17.4**	17.5
Unamortized deferred financing costs			**(5.7)**	(5.4)
Unamortized debt discounts and premiums, net			**(2.6)**	(2.7)
Total long-term debt at **DP&L**			**574.1**	574.4
Senior unsecured bonds	7.25%	2021	**—**	380.0
Senior unsecured bonds	4.125%	2025	**415.0**	—
Senior unsecured bonds	4.35%	2029	**400.0**	400.0
Note to DPL Capital Trust II (c)	8.125%	2031	**15.6**	15.6
Unamortized deferred financing costs			**(10.6)**	(5.9)
Unamortized debt discounts and premiums, net			**(1.0)**	(1.0)
Total long-term debt			**1,393.1**	1,363.1
Less: current portion			**(0.2)**	(139.8)
Long-term debt, net of current portion			**$ 1,392.9**	$ 1,223.3

(a) Range of interest rates for the nine months ended September 30, 2020.
(b) Range of interest rates for the year ended December 31, 2019.
(c) Note payable to related party.

Lines of credit

At September 30, 2020 and December 31, 2019, **DPL** had outstanding borrowings on its line of credit of $90.0 million and $104.0 million, respectively. At September 30, 2020 and December 31, 2019, **DP&L** had outstanding borrowings on its line of credit of $0.0 million and $40.0 million, respectively.

Significant transactions

On July 31, 2020, **DP&L** issued $140.0 million of taxable First Mortgage Bonds and on August 3, 2020 used the proceeds to purchase at par value the $140.0 million of outstanding tax-exempt Ohio Air Quality Development Authority (OAQDA) Collateralized Pollution Control Revenue Refunding Bonds that had been issued in 2015. The new taxable First Mortgage Bonds carry an interest rate of 3.20% and mature on July 31, 2040. The OAQDA Revenue bonds have not been legally cancelled and can be re-issued at the discretion of **DP&L** at any time. These bonds will be held in trust while we continue to evaluate market conditions and explore suitable long-term financing alternatives. Accordingly, at September 30, 2020, the $140.0 million variable rate OAQDA Revenue bonds are not treated as being outstanding in the Condensed Consolidated Balance Sheet.

On June 19, 2020 **DPL** closed a $415.0 million issuance of senior unsecured notes. These notes carry an interest rate of 4.125% and mature on July 1, 2025. Proceeds from the issuance and cash on hand were used to redeem in-full the remaining balance of $380.0 million of **DPL's** 7.25% senior unsecured notes. These bonds were redeemed at par plus accrued interest and a make-whole premium of $30.8 million on July 20, 2020.

On June 1, 2020 **DPL** amended its secured revolving credit facility. As a result of the amendment, the borrowing limit was reduced from $125.0 million to $110.0 million, the Total Debt to EBITDA covenant was eliminated, the EBITDA to Interest Expense covenant was reduced from 2.25 to 1.00 to 1.70 to 1.00, increasing to 1.75 to 1.00 as of September 30, 2022 and 2.00 to 1.00 as of December 31, 2022, and a trailing-twelve months minimum EBITDA covenant of $125.0 million was added, increasing to $130.0 million as of September 30, 2022 and $150.0 million as of December 31, 2022. Starting with the quarter ended September 30, 2021, the borrowing limit will be reduced by $5.0 million per quarter should **DPL's** Total Debt to EBITDA ratio calculated for the period of four consecutive quarters exceed 7.00 to 1.00.

Long-term debt covenants and restrictions

DPL's revolving credit agreement has two financial covenants. The first financial covenant, a minimum EBITDA, calculated at the end of each fiscal quarter for the four prior fiscal quarters, of $125.0 million is required, stepping up

to $130.0 million on September 30, 2022 and $150.0 million on December 31, 2022. As of September 30, 2020, this financial covenant was in compliance.

The second financial covenant is an EBITDA to Interest Expense ratio that is calculated, at the end of each fiscal quarter, by dividing EBITDA for the four prior fiscal quarters by the consolidated interest charges for the same period. The ratio, per the agreement, is to be not less than 1.70 to 1.00, and steps up to 1.75 to 1.00 on September 30, 2022 and 2.00 to 1.00 as of December 31, 2022. As of September 30, 2020, this financial covenant was met with a ratio of 2.72 to 1.00.

DPL's secured revolving credit agreement also restricts dividend payments from **DPL** to AES, such that **DPL** cannot make dividend payments unless at the time of, and/or as a result of the distribution, (i) **DPL's** leverage ratio does not exceed 0.67 to 1.00 and **DPL's** interest coverage ratio is not less than 2.50 to 1.00 or, if such ratios are not within the parameters, (ii) **DPL's** senior long-term debt rating from two of the three major credit rating agencies is at least investment grade. As a result, as of September 30, 2020, **DPL** was prohibited from making a distribution to its shareholder or making a loan to any of its affiliates (other than its subsidiaries).

DP&L's unsecured revolving credit facility and Bond Purchase Agreement (financing document entered into in connection with the issuance of **DP&L's** First Mortgage Bonds, on July 31, 2020) has one financial covenant. The covenant measures Total Debt to Total Capitalization and is calculated, at the end of each fiscal quarter, by dividing total debt at the end of the quarter by total capitalization at the end of the quarter. **DP&L's** Total Debt to Total Capitalization ratio shall not be greater than 0.67 to 1.00. This financial covenant was met with a ratio of 0.48 to 1.00 as of September 30, 2020.

As of September 30, 2020, **DPL** and **DP&L** were in compliance with all debt covenants, including the financial covenants described above.

DP&L does not have any meaningful restrictions in its debt financing documents prohibiting dividends to its parent, **DPL.**

Substantially all property, plant & equipment of **DP&L** is subject to the lien of the mortgage securing **DP&L's** First and Refunding Mortgage.

Note 7 – Income Taxes

The following table details the effective tax rates for the three and nine months ended September 30, 2020 and 2019.

	Three months ended September 30,		Nine months ended September 30,	
	2020	2019	**2020**	2019
DPL	**55.2%**	(35.6)%	**71.1%**	(9.8)%

DPL's effective combined state and federal income tax rate for all operations was 55.2% and 71.1% for the three and nine months ended September 30, 2020, respectively. This rate is higher than the combined federal and state statutory rate of 22.3% primarily due to the flowthrough of the net tax benefit related to the reversal of excess deferred taxes of **DP&L** and the reversal of an uncertain tax position; these benefits were partially offset by an adjustment to the deferred tax balances. For the nine months ended September 30, 2020, **DPL's** current period tax benefit was calculated using the limitations prescribed in ASC 740-270-30-28 as **DPL's** year-to-date pre-tax loss exceeded the amount of the anticipated full-year pre-tax loss.

DPL's income tax expense for the nine months ended September 30, 2019 was calculated using the estimated annual effective income tax rates for 2019 of (10.1)%. Management estimates the annual effective tax rate based on its forecast of annual pre-tax income.

AES files federal and state income tax returns which consolidate **DPL** and its subsidiaries. Under a tax sharing agreement with AES, **DPL** is responsible for the income taxes associated with its own taxable income and records the provision for income taxes using a separate return method. Effective with the approval of **DP&L's** 2017 ESP, through November 21, 2019, **DPL** was restricted from making tax sharing payments to AES throughout the term of the DMR and amounts that would otherwise have been tax sharing liabilities were converted to deemed capital

contributions. With the November 21, 2019 order from the PUCO that removed the DMR, this requirement was eliminated.

During the nine months ended September 30, 2020, **DPL** received a payment from AES of $52.0 million against its tax receivable balance as part of a $150.0 million payment from AES. See Note 9 – Shareholder's Deficit for additional information.

Note 8 – Benefit Plans

DP&L sponsors a defined benefit pension plan for the majority of its employees.

We generally fund pension plan benefits as accrued in accordance with the minimum funding requirements of ERISA and, in addition, make voluntary contributions from time to time. There were $7.5 million in employer contributions during each of the nine-month periods ended September 30, 2020 and 2019.

The amounts presented in the following tables for pension include the collective bargaining plan formula, the traditional management plan formula, the cash balance plan formula and the SERP, in the aggregate. The pension costs below have not been adjusted for amounts billed to the Service Company for former **DP&L** employees who are now employed by the Service Company that are still participants in the **DP&L** plan.

The net periodic benefit cost of the pension benefit plans for the three and nine months ended September 30, 2020 and 2019 was:

	Three months ended September 30,		Nine months ended September 30,	
$ in millions	2020	2019	2020	2019
Service cost	$ 0.9	$ 0.9	$ 2.8	$ 2.7
Interest cost	2.9	3.7	8.8	11.2
Expected return on plan assets	(4.6)	(5.0)	(14.0)	(15.0)
Amortization of unrecognized:				
Prior service cost	0.3	0.3	0.8	0.9
Actuarial loss	1.5	1.1	4.6	3.2
Net periodic benefit cost	$ 1.0	$ 1.0	$ 3.0	$ 3.0

In addition, **DP&L** provides postretirement health care and life insurance benefits to certain retired employees, their spouses and eligible dependents. We have funded a portion of the union-eligible benefits using a Voluntary Employee Beneficiary Association Trust. These postretirement health care benefits and the related unfunded obligation of $9.1 million at September 30, 2020 and $9.6 million at December 31, 2019 were not material to the financial statements in the periods covered by this report.

Note 9 – Shareholder's Deficit

Capital Contributions from AES

In **DP&L's** six-year 2017 ESP, the PUCO imposed restrictions on **DPL** making dividend payments to its parent company, AES, during the term of the ESP, as well as on making tax-sharing payments to AES during the term of the DMR. The PUCO also required that existing tax payments owed by **DPL** to AES, and similar tax payments that accrue during the term of the DMR, be converted into equity investments in **DPL**. With the November 21, 2019 order from the PUCO that removed the DMR and the subsequent approval of **DP&L's** ESP 1 rate plan, these requirements were eliminated. See Note 3 – Regulatory Matters in Item 8. — *Financial Statements and Supplementary Data* of our Form 10-K for additional information on changes to **DP&L's** ESP and the removal of the DMR.

For the nine months ended September 30, 2019, AES made a capital contribution of $2.7 million by converting the amount owed to it by **DPL** related to tax-sharing payments for current tax liabilities.

During the nine months ended September 30, 2020, **DPL** received $150.0 million in a cash contribution from AES, which **DPL** then used to make a $150.0 million capital contribution to **DP&L**. The contribution at **DPL** represented an equity capital contribution of $98.0 million and a payment of $52.0 million against its tax receivable. The proceeds from the capital contribution at **DP&L** will primarily be used for funding needs to support **DP&L's** capital expenditure program, mainly new investments in and upgrades to **DP&L's** transmission and distribution system.

Note 10 – Contractual Obligations, Commercial Commitments and Contingencies

Guarantees

In the normal course of business, **DPL** enters into various agreements with its wholly-owned subsidiary, AES Ohio Generation, providing financial or performance assurance to third parties. These agreements are entered into primarily to support or enhance the creditworthiness otherwise attributed to this subsidiary on a stand-alone basis, thereby facilitating the extension of sufficient credit to accomplish this subsidiary's intended commercial purposes.

At September 30, 2020, **DPL** had $1.9 million of guarantees on behalf of AES Ohio Generation to third parties for future financial or performance assurance under such agreements. The guarantee arrangements entered into by **DPL** with these third parties cover select present and future obligations of AES Ohio Generation to such beneficiaries and are terminable by **DPL** upon written notice to the beneficiaries within a certain time. At September 30, 2020 and December 31, 2019, we had no outstanding balance of obligations covered by these guarantees.

To date, **DPL** has not incurred any losses related to the guarantees of AES Ohio Generation's obligations and we believe it is unlikely that **DPL** would be required to perform or incur any losses in the future associated with any of the above guarantees.

Equity Ownership Interest

DP&L has a 4.9% equity ownership interest in OVEC, which is recorded using the cost method of accounting under GAAP. **DP&L**, along with several non-affiliated energy companies party to an OVEC arrangement, receive and pay for OVEC capacity and energy and are responsible for OVEC debt obligations and other fixed costs in proportion to their power participation ratios under the arrangement which, for **DP&L,** is the same as its equity ownership interest. At September 30, 2020, **DP&L** could be responsible for the repayment of 4.9%, or $63.4 million, of $1,294.3 million OVEC debt obligations if they came due, comprised of both fixed and variable rate securities with maturities from 2022 to 2040. OVEC could also seek additional contributions from **DP&L** to avoid a default in the event that other OVEC members defaulted on their respective OVEC obligations. One of the other OVEC members had filed for bankruptcy protection and the bankruptcy court had approved that member's rejection of the OVEC arrangement and its related obligations. Subsequent to that decision, another entity has assumed that member's ownership interest and all related liabilities.

Contingencies

In the normal course of business, we are subject to various lawsuits, actions, proceedings, claims and other matters asserted under various laws and regulations. We believe the amounts provided in our Condensed Consolidated Financial Statements, as prescribed by GAAP, are adequate considering the probable and estimable contingencies. However, there can be no assurances that the actual amounts required to satisfy alleged liabilities from various legal proceedings, claims, tax examinations and other matters discussed below, and to comply with applicable laws and regulations, will not exceed the amounts reflected in our Condensed Consolidated Financial Statements. As such, costs, if any, that may be incurred in excess of those amounts provided as of September 30, 2020, cannot be reasonably determined.

Environmental Matters

DPL's and **DP&L's** current and previously-owned facilities and operations are subject to a wide range of federal, state and local environmental regulations and laws. The environmental issues that may affect us include:

- The federal CAA and state laws and regulations (including State Implementation Plans) which require compliance, obtaining permits and reporting as to air emissions;
- Litigation with federal and certain state governments and certain special interest groups;
- Rules and future rules issued by the USEPA, the Ohio EPA or other authorities associated with the federal Clean Water Act, which prohibits the discharge of pollutants into waters of the United States except pursuant to appropriate permits; and
- Solid and hazardous waste laws and regulations, which govern the management and disposal of certain waste. The majority of solid waste created from the combustion of coal and fossil fuels consists of fly ash and other coal combustion by-products.

In addition to imposing continuing compliance obligations, these laws and regulations authorize the imposition of substantial penalties for noncompliance, including fines, injunctive relief and other sanctions. In the normal course of business, we have investigatory and remedial activities underway at our facilities to comply, or to determine compliance, with such regulations. We record liabilities for loss contingencies related to environmental matters when a loss is probable of occurring and can be reasonably estimated in accordance with the provisions of GAAP. Accordingly, we have immaterial accruals for loss contingencies for environmental matters. We also have several environmental matters for which we have not accrued loss contingencies because the risk of loss is not probable, or a loss cannot be reasonably estimated. We evaluate the potential liability related to environmental matters quarterly and may revise our estimates. Such revisions in the estimates of the potential liabilities could have a material adverse effect on our results of operations, financial condition and cash flows.

We have several pending environmental matters associated with our previously-owned coal-fired generation units. Some of these matters could have a material adverse effect on our results of operations, financial condition and cash flows.

Note 11 – Business Segments

DPL manages its business through one reportable operating segment, the Utility segment. The primary segment performance measure is income / (loss) from continuing operations before income tax as management has concluded that this measure best reflects the underlying business performance of **DPL** and is the most relevant measure considered in **DPL's** internal evaluation of the financial performance of its segment. The Utility segment is discussed further below.

Utility Segment

The Utility segment is comprised of **DP&L's** electric transmission and distribution businesses, which distribute electricity to residential, commercial, industrial and governmental customers. **DP&L** distributes electricity to approximately 530,000 retail customers located in a 6,000-square mile area of West Central Ohio. **DP&L's** electric transmission and distribution businesses are subject to rate regulation by federal and state regulators. Accordingly, **DP&L** applies the accounting standards for regulated operations to its electric transmission and distribution businesses recording regulatory assets when incurred costs are expected to be recovered in future customer rates and regulatory liabilities when current cost recoveries in customer rates relate to expected future costs. The Utility segment includes revenues and costs associated with our investment in OVEC and **DP&L's** Hutchings Coal generating facility, which was closed in 2013. This facility did not transfer to AES Ohio Generation as part of **DP&L's** Generation Separation on October 1, 2017. Thus, it is grouped within the Utility segment for segment reporting purposes. In addition, regulatory deferrals and collections, which include collections and amortization of fuel deferrals from historical periods, are included in the Utility segment.

Included within the "Other" column are other businesses that do not meet the GAAP requirements for disclosure as reportable segments as well as certain corporate costs, which include interest expense and loss on early extinguishment of debt on **DPL's** long-term debt as well as adjustments related to purchase accounting from the Merger. The accounting policies of the reportable segment are the same as those described in Note 1 – Overview and Summary of Significant Accounting Policies of our 10-K. Intersegment sales, costs of sales and expenses are eliminated in consolidation. Certain shared and corporate costs are allocated between "Other" and the Utility reporting segment.

The following tables present financial information for **DPL's** Utility reportable business segment:

$ in millions	**Utility**	**Other**	**Adjustments and Eliminations**	**DPL Consolidated**
Three months ended September 30, 2020				
Revenues from external customers	**$ 176.8**	**$ 2.0**	**$ —**	**$ 178.8**
Intersegment revenues	**0.2**	**1.0**	**(1.2)**	**—**
Total revenues	**$ 177.0**	**$ 3.0**	**$ (1.2)**	**$ 178.8**
Depreciation and amortization	**$ 18.2**	**$ 0.4**	**$ —**	**$ 18.6**
Interest expense	**$ 5.9**	**$ 11.2**	**$ —**	**$ 17.1**
Loss on early extinguishment of debt	**$ —**	**$ 31.7**	**$ —**	**$ 31.7**
Income / (loss) from continuing operations before income tax	**$ 21.3**	**$ (41.0)**	**$ —**	**$ (19.7)**
Capital expenditures	**$ 44.6**	**$ 0.1**	**$ —**	**$ 44.7**

$ in millions	Utility	Other	Adjustments and Eliminations	DPL Consolidated
Three Months Ended September 30, 2019				
Revenues from external customers	$ 190.9	$ 2.0	$ —	$ 192.9
Intersegment revenues	0.2	0.8	(1.0)	—
Total revenues	$ 191.1	$ 2.8	$ (1.0)	$ 192.9
Depreciation and amortization	$ 17.4	$ 0.3	$ —	$ 17.7
Interest expense	$ 6.1	$ 12.2	$ —	$ 18.3
Income / (loss) from continuing operations before income tax	$ 37.7	$ (10.6)	$ —	$ 27.1
Capital expenditures	$ 58.9	$ 0.1	$ —	$ 59.0

$ in millions	**Utility**	**Other**	**Adjustments and Eliminations**	**DPL Consolidated**
Nine months ended September 30, 2020				
Revenues from external customers	**$ 498.4**	**$ 6.7**	**$ —**	**$ 505.1**
Intersegment revenues	**0.7**	**2.7**	**(3.4)**	**—**
Total revenues	**$ 499.1**	**$ 9.4**	**$ (3.4)**	**$ 505.1**
Depreciation and amortization	**$ 53.7**	**$ 1.1**	**$ —**	**$ 54.8**
Interest expense	**$ 18.5**	**$ 36.9**	**$ —**	**$ 55.4**
Loss on early extinguishment of debt	**$ —**	**$ 31.7**	**$ —**	**$ 31.7**
Income / (loss) from continuing operations before income tax	**$ 49.7**	**$ (63.3)**	**$ —**	**$ (13.6)**
Capital expenditures	**$ 125.1**	**$ 3.6**	**$ —**	**$ 128.7**

$ in millions	Utility	Other	Adjustments and Eliminations	DPL Consolidated
Nine months ended September 30, 2019				
Revenues from external customers	$ 569.4	$ 7.1	$ —	$ 576.5
Intersegment revenues	0.8	2.4	(3.2)	—
Total revenues	$ 570.2	$ 9.5	$ (3.2)	$ 576.5
Depreciation and amortization	$ 52.9	$ 1.1	$ —	$ 54.0
Interest expense	$ 19.9	$ 43.8	$ —	$ 63.7
Loss on early extinguishment of debt	$ —	$ 44.9	$ —	$ 44.9
Income / (loss) from continuing operations before income tax	$ 108.8	$ (83.1)	$ —	$ 25.7
Capital expenditures	$ 121.1	$ 1.3	$ —	$ 122.4

Total Assets	September 30, 2020	December 31, 2019
Utility	$ 1,890.5	$ 1,883.2
All Other [(a)]	17.0	52.6
DPL Consolidated	$ 1,907.5	$ 1,935.8

(a) "All Other" includes Total assets related to the assets of discontinued operations and held-for-sale businesses and Eliminations for all periods presented. "All Other" Total assets at June 30, 2020 is primarily cash on hand from debt issuances.

Note 12 – Revenue

Revenue is primarily earned from retail and wholesale electricity sales and electricity transmission and distribution delivery services. Revenue is recognized upon transfer of control to customers in an amount that reflects the consideration to which we expect to be entitled in exchange for those goods or services. Revenue is recorded net of any taxes assessed on and collected from customers, which are remitted to the governmental authorities. For further discussion of our Retail, Wholesale, RTO ancillary, and Capacity revenues, see Note 14 — *Revenue* in Item 8.—*Financial Statements and Supplementary Data* of our Form 10-K.

DPL's revenue from contracts with customers was $177.0 million and $188.9 million for the three months ended September 30, 2020 and 2019, respectively, and $492.3 million and $560.8 million for the nine months ended September 30, 2020 and 2019, respectively.

The following table presents our revenue from contracts with customers and other revenue by segment for the three and nine months ended September 30, 2020 and 2019:

$ in millions	Utility	Other	Adjustments and Eliminations	Total
	Three Months Ended September 30, 2020			
Retail revenue				
Retail revenue from contracts with customers				
Residential revenue	$ 99.3	$ —	$ —	$ 99.3
Commercial revenue	32.2	—	—	32.2
Industrial revenue	14.5	—	—	14.5
Governmental revenue	9.9	—	—	9.9
Other [a]	3.7	—	—	3.7
Total retail revenue from contracts with customers	159.6	—	—	159.6
Other retail revenue [b]	0.1	—	—	0.1
Wholesale revenue				
Wholesale revenue from contracts with customers	3.2	—	(0.2)	3.0
RTO ancillary revenue	11.5	(0.1)	—	11.4
Capacity revenue	0.9	—	—	0.9
Miscellaneous revenue				
Miscellaneous revenue from contracts with customers [c]	—	2.1	—	2.1
Other miscellaneous revenue	1.7	1.0	(1.0)	1.7
Total revenues	$ 177.0	$ 3.0	$ (1.2)	$ 178.8
	Three Months Ended September 30, 2019			
Retail revenue				
Retail revenue from contracts with customers				
Residential revenue	$ 107.5	$ —	$ —	$ 107.5
Commercial revenue	34.8	—	—	34.8
Industrial revenue	13.7	—	—	13.7
Governmental revenue	11.4	—	—	11.4
Other [a]	3.1	—	—	3.1
Total retail revenue from contracts with customers	170.5	—	—	170.5
Other retail revenue [b]	3.8	—	—	3.8
Wholesale revenue				
Wholesale revenue from contracts with customers	4.4	—	(0.2)	4.2
RTO ancillary revenue	11.0	0.1	—	11.1
Capacity revenue	1.1	—	—	1.1
Miscellaneous revenue				
Miscellaneous revenue from contracts with customers [c]	—	2.0	—	2.0
Other miscellaneous revenue	0.3	0.7	(0.8)	0.2
Total revenues	$ 191.1	$ 2.8	$ (1.0)	$ 192.9
	Nine months ended September 30, 2020			
Retail revenue				
Retail revenue from contracts with customers				
Residential revenue	$ 279.9	$ —	$ —	$ 279.9
Commercial revenue	87.6	—	—	87.6
Industrial revenue	38.2	—	—	38.2
Governmental revenue	27.7	—	—	27.7
Other [a]	9.7	—	—	9.7
Total retail revenue from contracts with customers	443.1	—	—	443.1
Other retail revenue [b]	8.8	—	—	8.8
Wholesale revenue				
Wholesale revenue from contracts with customers	7.7	—	(0.7)	7.0
RTO ancillary revenue	32.3	—	—	32.3
Capacity revenue	3.2	—	—	3.2
Miscellaneous revenue				
Miscellaneous revenue from contracts with customers [c]	—	6.7	—	6.7

$ in millions	Utility	Other	Adjustments and Eliminations	Total
Other miscellaneous revenue	**4.0**	**2.7**	**(2.7)**	**4.0**
Total revenues	**$ 499.1**	**$ 9.4**	**$ (3.4)**	**$ 505.1**

	Nine months ended September 30, 2019			
Retail revenue				
Retail revenue from contracts with customers				
Residential revenue	$ 313.9	$ —	$ —	$ 313.9
Commercial revenue	103.7	—	—	103.7
Industrial revenue	43.5	—	—	43.5
Governmental revenue	33.3	—	—	33.3
Other [(a)]	9.4	—	—	9.4
Total retail revenue from contracts with customers	503.8	—	—	503.8
Other retail revenue [(b)]	14.9	—	—	14.9
Wholesale revenue				
Wholesale revenue from contracts with customers	12.8	—	(0.8)	12.0
RTO ancillary revenue	32.8	0.1	—	32.9
Capacity revenue	5.0	—	—	5.0
Miscellaneous revenue				
Miscellaneous revenue from contracts with customers [(c)]	—	7.1	—	7.1
Other miscellaneous revenue	0.9	2.3	(2.4)	0.8
Total revenues	$ 570.2	$ 9.5	$ (3.2)	$ 576.5

(a) "Other" primarily includes Wright-Patterson Air Force Base revenues, billing service fees from CRES providers and other miscellaneous retail revenues from contracts with customers.
(b) Other retail revenue primarily includes alternative revenue programs not accounted for under FASC 606.
(c) Miscellaneous revenue from contracts with customers primarily includes revenues for various services provided by Miami Valley Lighting.

The balances of receivables from contracts with customers were $67.3 million and $65.1 million as of September 30, 2020 and December 31, 2019, respectively. Payment terms for all receivables from contracts with customers are typically within 30 days, though during the third quarter of 2020 **DP&L** implemented and offered extended payment plans to customers as a result of the pandemic.

Note 13 – Discontinued Operations

Conesville - In May 2020, AEP, the operator of the formerly co-owned Conesville EGU, retired Conesville Unit 4 as planned. On June 5, 2020, **DPL** and AES Ohio Generation, together with AEP, completed the transfer of their interests in the retired Unit 4, including the associated environmental liabilities, to an unaffiliated third-party purchaser. As a result, **DPL** recognized a gain on the transfer of $4.5 million for the nine months ended September 30, 2020. For the transaction, **DPL** will make quarterly cash expenditures, totaling $4.0 million, through July 2022, of which $1.0 million has been paid through September 30, 2020. The transfer of Conesville Unit 4 was the last step in **DPL's** plan to exit its AES Ohio Generation business operations.

Stuart and Killen - On May 31, 2018, **DPL** and AES Ohio Generation retired the Stuart Station coal-fired and diesel-fired generating units and the Killen Station coal-fired generating unit and combustion turbine, as planned. On December 20, 2019, **DPL** and AES Ohio Generation, together with AES Ohio Generation's joint owners in the retired Stuart and Killen generating facilities, completed the transfer of the retired generating facilities, including the associated environmental liabilities, to an unaffiliated third-party purchaser.

DPL determined that the transfers of Conesville, Stuart and Killen along with the sales of the Peaker Assets in 2018 and Miami Fort and Zimmer in 2017 constitute the disposal of a group of components, which, as a whole, represent a strategic shift to exit its AES Ohio Generation business. As such, the disposal of this group of components qualifies to be presented as discontinued operations. Therefore, the results of operations, assets and liabilities of this group of components were reported as such in the Condensed Consolidated Statements of Operations and Condensed Consolidated Balance Sheets for all periods presented.

The following table summarizes the major categories of assets and liabilities at the date indicated:

$ in millions	December 31, 2019
Accounts receivable, net	$ 18.0
Inventories	3.7
Taxes applicable to subsequent years	0.3
Prepayments and other current assets	0.3
Intangible assets, net of amortization	0.1
Other non-current assets	1.0
Total assets of the disposal group classified as assets of discontinued operations and held-for-sale businesses in the balance sheets	$ 23.4
Accounts payable	$ 5.6
Accrued taxes	0.3
Accrued and other current liabilities	3.1
Deferred income taxes [(a)]	(6.5)
Taxes payable	0.3
Asset retirement obligations	8.3
Other non-current liabilities	6.3
Total liabilities of the disposal group classified as liabilities of discontinued operations and held-for-sale businesses in the balance sheets	$ 17.4

(a) Deferred income taxes represent the tax asset position of the discontinued group of components, which were netted with liabilities on **DPL** prior to classification as discontinued operations.

The following table summarizes the revenues, operating costs, other expenses and income tax of discontinued operations for the periods indicated:

	Three months ended September 30,		Nine months ended September 30,	
$ in millions	**2020**	2019	**2020**	2019
Revenues	**$ 0.9**	$ 16.2	**$ 23.3**	$ 56.7
Operating costs and other expenses	**0.5**	(17.2)	**(23.9)**	(26.6)
Income from discontinued operations	**1.4**	(1.0)	**(0.6)**	30.1
Gain from disposal of discontinued operations	**—**	—	**4.5**	0.1
Income tax expense from discontinued operations	**0.3**	(0.2)	**0.8**	6.3
Net income from discontinued operations	**$ 1.1**	$ (0.8)	**$ 3.1**	$ 23.9

Cash flows related to discontinued operations are included in our Condensed Consolidated Statements of Cash Flows. Cash flows from operating activities for discontinued operations were $1.5 million and $(1.7) million for the three months ended September 30, 2020 and 2019, respectively, and $5.1 million and $9.9 million for the nine months ended September 30, 2020 and 2019, respectively. Cash flows from investing activities for discontinued operations were $(0.4) million and $4.0 million, respectively, for the three and nine months ended September 30, 2020. There were no material cash flows from investing activities for the three and nine months ended September 30, 2019.

AROs of Discontinued Operations

Prior to the transfer of the retired Stuart and Killen generating facilities, the facilities carried ARO liabilities consisting primarily of river intake and discharge structures, coal unloading facilities, landfills and ash disposal facilities. In the first quarter of 2019, **DPL** reduced the ARO liability related to the Stuart and Killen ash ponds and landfills by $22.5 million based on updated internal analyses that reduced estimated closure costs associated with these ash ponds and landfills. As these plants were no longer in service, the reduction to the ARO liability was recorded as a credit to depreciation and amortization expense in the same amount. The credit to depreciation and amortization expense is included in operating and other expenses of discontinued operations for the nine months ended September 30, 2019 in the table above.

Note – 14 Risks and Uncertainties

COVID-19 Pandemic

The COVID-19 pandemic has severely impacted global economic activity, including electricity and energy consumption, and caused significant volatility and negative pressure in financial markets. The global impact of the outbreak has been rapidly evolving and many countries, including the United States, have reacted by instituting quarantines, mandating business and school closures and social distancing measures as well as restricting travel. The State of Ohio has implemented, among other things, stay-at-home and other social distancing measures to slow the spread of the virus, which has impacted energy demand within our service territory, though the stay-at-home restrictions have now been lifted in our service territory. On March 12, 2020, the PUCO also issued an emergency order prohibiting electric utilities, including us, from discontinuing electric utility service to customers. This prohibition ended for **DP&L** on September 1, 2020. We are taking a variety of measures in response to the spread of COVID-19 to ensure our ability to transmit, distribute and sell electric energy, ensure the health and safety of our employees, contractors, customers and communities and provide essential services to the communities in which we operate. In addition to the impacts to demand within our service territory, we also have incurred and expect to continue to incur expenses relating to COVID-19, and such expenses may include those that relate to events outside of our control.

As the economic impact of the COVID-19 pandemic started to materialize in Ohio in the second half of March and continued in the second and third quarters of 2020, the COVID-19 pandemic primarily impacted our retail sales demand as shown by the changes in weather-normalized volumes of kWh sold:

Customer class	For the three months ended September 30, 2020 compared to the same period in 2019	For the six months ended September 30, 2020 compared to the same period in 2019 [a]	For the nine months ended September 30, 2020 compared to the same period in 2019
Commercial	(4.8)%	(9.4)%	(7.0)%
Industrial	0.9%	(9.3)%	(6.8)%
Residential	11.0%	9.8%	6.0%

(a) This period most closely approximates the duration of the economic impact on our sales demand as a result of the COVID-19 pandemic.

We also have incurred, and expect to continue to incur, expenses relating to COVID-19; however, see Note 3 – Regulatory Matters for a discussion of regulatory measures, which partially mitigate the impact of these expenses. The magnitude and duration of the COVID-19 pandemic is unknown at this time and may have material and adverse effects on our results of operations, financial condition and cash flows in future periods.

FINANCIAL STATEMENTS

The Dayton Power and Light Company

THE DAYTON POWER AND LIGHT COMPANY

Condensed Statements of Operations

(Unaudited)

$ in millions	Three months ended September 30,		Nine months ended September 30,	
	2020	2019	**2020**	2019
Revenues	**$ 177.0**	$ 191.1	**$ 499.1**	$ 570.2
Operating costs and expenses				
Net fuel cost	**0.4**	0.6	**1.3**	2.0
Net purchased power cost	**65.7**	65.9	**177.1**	193.3
Operation and maintenance	**47.8**	42.2	**137.7**	135.2
Depreciation and amortization	**18.2**	17.4	**53.7**	52.9
Taxes other than income taxes	**17.8**	20.8	**59.6**	58.2
Other, net	**0.1**	(0.1)	**0.1**	—
Total operating costs and expenses	**150.0**	146.8	**429.5**	441.6
Operating income	**27.0**	44.3	**69.6**	128.6
Other income / (expense), net:				
Interest expense	**(5.9)**	(6.1)	**(18.5)**	(19.9)
Other income / (expense)	**0.2**	(0.5)	**(1.4)**	0.1
Total other expense, net	**(5.7)**	(6.6)	**(19.9)**	(19.8)
Income before income tax	**21.3**	37.7	**49.7**	108.8
Income tax expense / (benefit)	**3.5**	(7.2)	**2.4**	5.1
Net income	**$ 17.8**	$ 44.9	**$ 47.3**	$ 103.7

See Notes to Condensed Financial Statements.

THE DAYTON POWER AND LIGHT COMPANY
Condensed Statements of Comprehensive Income
(Unaudited)

$ in millions	Three months ended September 30, 2020	Three months ended September 30, 2019	Nine months ended September 30, 2020	Nine months ended September 30, 2019
Net income	**$ 17.8**	$ 44.9	**$ 47.3**	$ 103.7
Derivative activity:				
Change in derivative fair value, net of income tax benefit of $0.0, $0.0, $0.0 and $0.2 for each respective period	**0.2**	(0.1)	**0.1**	(0.9)
Reclassification to earnings, net of income tax benefit of $(0.1), $0.0, $(0.1) and $0.0 for each respective period	**(0.1)**	—	**(0.3)**	(0.1)
Total derivative activity	**0.1**	(0.1)	**(0.2)**	(1.0)
Pension and postretirement activity:				
Reclassification to earnings, net of income tax (benefit) / expense of $(0.2), $0.9, $(0.6) and $(0.5) for each respective period	**0.8**	1.7	**2.4**	2.1
Total change in unfunded pension and postretirement obligations	**0.8**	1.7	**2.4**	2.1
Other comprehensive income	**0.9**	1.6	**2.2**	1.1
Net comprehensive income	**$ 18.7**	$ 46.5	**$ 49.5**	$ 104.8

See Notes to Condensed Financial Statements.

THE DAYTON POWER AND LIGHT COMPANY
Condensed Balance Sheets
(Unaudited)

$ in millions	September 30, 2020	December 31, 2019
ASSETS		
Current assets:		
Cash and cash equivalents	$ 26.1	$ 10.8
Restricted cash	0.1	10.5
Accounts receivable, net of allowance for credit losses of $3.2 and $0.4, respectively (Note 2)	69.2	70.9
Inventories (Note 2)	8.2	10.4
Taxes applicable to subsequent years	19.7	77.4
Regulatory assets, current	20.9	19.7
Taxes receivable	32.8	35.7
Prepayments and other current assets	6.7	10.8
Total current assets	183.7	246.2
Property, plant & equipment:		
Property, plant & equipment	2,409.5	2,333.6
Less: Accumulated depreciation and amortization	(1,025.2)	(1,012.7)
	1,384.3	1,320.9
Construction work in process	109.4	104.5
Total net property, plant & equipment	1,493.7	1,425.4
Other non-current assets:		
Regulatory assets, non-current	177.0	173.8
Intangible assets, net of amortization	16.8	18.2
Other non-current assets	19.3	19.6
Total other non-current assets	213.1	211.6
Total assets	$ 1,890.5	$ 1,883.2
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Short-term and current portion of long-term debt (Note 6)	$ 0.2	$ 179.8
Accounts payable	53.7	74.4
Accrued taxes	84.3	79.4
Accrued interest	6.0	1.4
Customer deposits	18.5	20.6
Regulatory liabilities, current	19.8	27.9
Accrued and other current liabilities	28.7	16.3
Total current liabilities	211.2	399.8
Non-current liabilities:		
Long-term debt (Note 6)	573.9	434.6
Deferred income taxes	172.1	158.1
Taxes payable	2.8	82.3
Regulatory liabilities, non-current	220.5	243.6
Accrued pension and other post-retirement benefits	69.0	79.9
Other non-current liabilities	10.7	11.5
Total non-current liabilities	1,049.0	1,010.0
Commitments and contingencies (Note 9)		
Common shareholder's equity:		
Common stock, at par value of $0.01 per share	0.4	0.4
50,000,000 shares authorized, 41,172,173 shares issued and outstanding		
Other paid-in capital	724.4	617.0
Accumulated other comprehensive loss	(34.7)	(36.9)
Accumulated deficit	(59.8)	(107.1)
Total common shareholder's equity	630.3	473.4
Total liabilities and shareholder's equity	$ 1,890.5	$ 1,883.2

See Notes to Condensed Financial Statements.

THE DAYTON POWER AND LIGHT COMPANY
Condensed Statements of Cash Flows
(Unaudited)

$ in millions	Nine months ended September 30, 2020	2019
Cash flows from operating activities:		
Net income	**$ 47.3**	$ 103.7
Adjustments to reconcile net income to net cash from operating activities:		
Depreciation and amortization	**53.7**	52.9
Amortization of deferred financing costs and debt discounts	**2.9**	2.8
Deferred income taxes	**(0.1)**	(17.2)
Changes in certain assets and liabilities:		
Accounts receivable, net	**1.7**	18.9
Inventories	**2.1**	(2.1)
Taxes applicable to subsequent years	**57.7**	54.3
Deferred regulatory costs, net	**(17.1)**	2.9
Accounts payable	**(20.6)**	(4.8)
Accrued taxes payable / receivable	**(71.6)**	(65.6)
Accrued interest	**4.6**	6.0
Accrued pension and other post-retirement benefits	**(10.8)**	(9.3)
Other	**(0.1)**	(3.6)
Net cash provided by operating activities	**49.7**	138.9
Cash flows from investing activities:		
Capital expenditures	**(125.1)**	(121.1)
Other investing activities, net	**(0.7)**	(3.5)
Net cash used in investing activities	**(125.8)**	(124.6)
Cash flows from financing activities:		
Payments of deferred financing costs	**(1.2)**	(4.6)
Returns of capital paid to parent	**(27.7)**	(90.0)
Capital contributions from parent	**150.0**	—
Borrowings from revolving credit facilities	**75.0**	60.0
Repayment of borrowings from revolving credit facilities	**(115.0)**	—
Issuance of long-term debt, net of discount	**140.0**	422.3
Retirement of long-term debt, including early payment premium	**(140.0)**	(436.1)
Other financing activities, net	**(0.1)**	(0.1)
Net cash provided by / (used in) financing activities	**81.0**	(48.5)
Cash, cash equivalents, and restricted cash:		
Net change	**4.9**	(34.2)
Balance at beginning of period	**21.3**	66.2
Cash, cash equivalents, and restricted cash at end of period	**$ 26.2**	$ 32.0
Supplemental cash flow information:		
Interest paid, net of amounts capitalized	**$ 10.5**	$ 10.8
Income taxes paid, net	**$ 0.1**	$ 19.0
Non-cash financing and investing activities:		
Accruals for capital expenditures	**$ 16.4**	$ 2.0

See Notes to Condensed Financial Statements.

THE DAYTON POWER AND LIGHT COMPANY
Condensed Statements of Shareholder's Equity
(Unaudited)

$ in millions	Common Stock [a] Outstanding Shares	Common Stock [a] Amount	Other Paid-in Capital	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance, January 1, 2020	**41,172,173**	**$ 0.4**	**$ 617.0**	**$ (36.9)**	**$ (107.1)**	**$ 473.4**
Net comprehensive income				0.4	11.7	12.1
Balance, March 31, 2020	**41,172,173**	**0.4**	**617.0**	**(36.5)**	**(95.4)**	**485.5**
Net comprehensive income				0.9	17.8	18.7
Return of capital			(14.2)			(14.2)
Capital contribution from parent			150.0			150.0
Other			0.1			0.1
Balance, June 30, 2020	**41,172,173**	**0.4**	**752.9**	**(35.6)**	**(77.6)**	**640.1**
Net comprehensive income				0.9	17.8	18.7
Return of capital			(28.5)			(28.5)
Balance, September 30, 2020	41,172,173	$ 0.4	$ 724.4	$ (34.7)	$ (59.8)	$ 630.3

(a) $0.01 par value, 50,000,000 shares authorized.

$ in millions	Common Stock [a] Outstanding Shares	Common Stock [a] Amount	Other Paid-in Capital	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance, January 1, 2019	41,172,173	$ 0.4	$ 711.8	$ (35.3)	$ (231.6)	$ 445.3
Net comprehensive income				0.4	29.0	29.4
Other					(0.3)	(0.3)
Balance, March 31, 2019	41,172,173	0.4	711.8	(34.9)	(202.9)	474.4
Net comprehensive income				(0.9)	29.8	28.9
Return of capital			(70.0)			(70.0)
Balance, June 30, 2019	41,172,173	0.4	641.8	(35.8)	(173.1)	433.3
Net comprehensive income				1.6	44.9	46.5
Return of capital			(20.0)			(20.0)
Other			0.1		(0.1)	—
Balance, September 30, 2019	41,172,173	$ 0.4	$ 621.9	$ (34.2)	$ (128.3)	$ 459.8

(a) $0.01 par value, 50,000,000 shares authorized.

See Notes to Condensed Financial Statements.

The Dayton Power and Light Company
Notes to Condensed Financial Statements (Unaudited)

Note 1 – Overview and Summary of Significant Accounting Policies

Description of Business

DP&L is a public utility incorporated in 1911 under the laws of Ohio. Beginning in 2001, Ohio law gave Ohio consumers the right to choose the electric generation supplier from whom they purchase retail generation service; however, retail transmission and distribution services are still regulated. **DP&L** has the exclusive right to provide such transmission and distribution services to approximately 530,000 customers located in West Central Ohio. Additionally, **DP&L** provides retail SSO electric service to residential, commercial, industrial and governmental customers in a 6,000-square mile area of West Central Ohio. **DP&L** has one reportable segment, the Utility segment. In addition to **DP&L's** electric transmission and distribution businesses, the Utility segment includes revenues and costs associated with **DP&L's** investment in OVEC and the historical results of **DP&L's** Hutchings Coal generating facility, which is now closed. Principal industries located in **DP&L's** service territory include automotive, food processing, paper, plastic, health care, data management, manufacturing and defense. **DP&L's** sales typically reflect the seasonal weather patterns and the growth of energy efficiency initiatives. However, the impacts of weather, energy efficiency programs and economic changes in customer demand were largely offset in 2019 by **DP&L's** Decoupling Rider, which was in place from January 1, 2019 until December 18, 2019. See Note 3 – Regulatory Matters for more information. **DP&L** sells its proportional share of energy and capacity from its investment in OVEC into the wholesale market. **DP&L** is a subsidiary of **DPL.** The terms "we," "us," "our" and "ours" are used to refer to **DP&L**.

DP&L's electric transmission and distribution businesses are subject to rate regulation by federal and state regulators. Accordingly, **DP&L** applies the accounting standards for regulated operations to its electric transmission and distribution businesses and records regulatory assets when incurred costs are expected to be recovered in future customer rates, and regulatory liabilities when current cost recoveries in customer rates relate to expected future costs.

DP&L employed 630 people as of September 30, 2020. Approximately 59% of **DP&L** employees are under a collective bargaining agreement, which expired October 31, 2020. On October 29, 2020, **DP&L** reached a tentative agreement with the union. The ratification vote is set for November 9, 2020. The parties currently plan to work under the terms of the expired agreement until a new agreement is ratified.

Financial Statement Presentation

DP&L does not have any subsidiaries.

We have evaluated subsequent events through the date this report is issued.

Certain immaterial amounts from prior periods have been reclassified to conform to the current period presentation.

These financial statements have been prepared in accordance with GAAP for interim financial statements, the instructions of Form 10-Q and Regulation S-X. Accordingly, certain information and footnote disclosures normally included in the annual financial statements prepared in accordance with GAAP have been omitted from this interim report. Therefore, our interim financial statements in this report should be read along with the annual financial statements included in our Form 10-K for the fiscal year ended December 31, 2019.

In the opinion of our management, the Condensed Financial Statements presented in this report contain all adjustments necessary to fairly state our financial position as of September 30, 2020; our results of operations for the three and nine months ended September 30, 2020 and 2019, our cash flows for the nine months ended September 30, 2020 and 2019 and the changes in our equity for the three and nine months ended September 30, 2020 and 2019. Unless otherwise noted, all adjustments are normal and recurring in nature. Due to various factors, interim results for the three and nine months ended September 30, 2020 may not be indicative of our results that will be realized for the full year ending December 31, 2020.

The preparation of financial statements in conformity with GAAP requires us to make estimates and judgments that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the revenues and expenses of the periods reported. Actual results could differ from these estimates. Significant items subject to such estimates and judgments include: recognition of revenue including unbilled revenues, the carrying

value of property, plant and equipment; the valuation of derivative instruments; the valuation of insurance and claims liabilities; the valuation of allowances for credit losses and deferred income taxes; regulatory assets and liabilities; liabilities recorded for income tax exposures; litigation; contingencies; the valuation of AROs; and assets and liabilities related to employee benefits.

Cash, Cash Equivalents, and Restricted Cash

The following table provides a summary of cash, cash equivalents, and restricted cash amounts reported on the Condensed Balance Sheets that reconcile to the total of such amounts as shown on the Condensed Statements of Cash Flows:

$ in millions	September 30, 2020	December 31, 2019
Cash and cash equivalents	$ 26.1	$ 10.8
Restricted cash	0.1	10.5
Cash, Cash Equivalents, and Restricted Cash, End of Period	$ 26.2	$ 21.3

Accounting for Taxes Collected from Customers and Remitted to Governmental Authorities

DP&L collects certain excise taxes levied by state or local governments from its customers. These taxes are accounted for on a net basis and not included in revenue. The amounts of such taxes collected for the three months ended September 30, 2020 and 2019 were $13.4 million and $13.0 million, respectively. The amounts of such taxes collected for the nine months ended September 30, 2020 and 2019 were $36.7 million and $37.3 million, respectively.

New accounting pronouncements adopted in 2020 – The following table provides a brief description of recently adopted accounting pronouncements that had an impact on our financial statements. Accounting pronouncements not listed below were assessed and determined to be either not applicable or did not have a material impact on our financial statements.

ASU Number and Name	Description	Date of Adoption	Effect on the financial statements upon adoption
2016-13, 2018-19, 2019-04, 2019-05, 2019-10, 2019-11, 2020-02, 2020-03 Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments	See discussion of the ASU below.	January 1, 2020	See impact upon adoption of the standard below.

On January 1, 2020, we adopted ASC 326 *Financial Instruments - Credit Losses* and its subsequent corresponding updates ("ASC 326"). The new standard updates the impairment model for financial assets measured at amortized cost, known as the Current Expected Credit Loss ("CECL") model. For trade and other receivables, held-to-maturity debt securities, loans and other instruments, entities are required to use a new forward-looking "expected loss" model that generally results in the earlier recognition of an allowance for credit losses. For available-for-sale debt securities with unrealized losses, entities measure credit losses as it was done under previous GAAP, except that unrealized losses due to credit-related factors are now recognized as an allowance on the balance sheet with a corresponding adjustment to earnings in the income statement.

We applied the modified retrospective method of adoption for ASC 326. Under this transition method, we applied the transition provisions starting at the date of adoption. The new current expected credit loss model primarily impacts the calculation of expected credit losses on our trade accounts receivable. The adoption of ASC 326 and application of CECL on our trade accounts receivable did not have a material impact on our condensed financial statements.

New Accounting Pronouncements Issued But Not Yet Effective – The following table provides a brief description of recent accounting pronouncements that could have a material impact on our financial statements. Accounting pronouncements not listed below were assessed and determined to be either not applicable or are expected to have no material impact on our financial statements.

ASU Number and Name	Description	Date of Adoption	Effect on the financial statements upon adoption
2020-04, Reference Rate Form (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting	The standard provides optional expedients and exceptions for applying GAAP to contracts, hedging relationships and other transactions that reference to LIBOR or another reference rate expected to be discontinued by reference rate reform. This standard is effective for a limited period of time (March 12, 2020 - December 21, 2022).	Effective for all entities March 12, 2020 - December 31, 2022	We are currently evaluating the impact of adopting the standard on our condensed financial statements.

Note 2 – Supplemental Financial Information

Accounts receivable are as follows at September 30, 2020 and December 31, 2019:

$ in millions	September 30, 2020	December 31, 2019
Accounts receivable, net:		
Customer receivables	$ 51.2	$ 45.0
Unbilled revenue	15.1	19.4
Amounts due from affiliates	2.0	3.9
Due from PJM transmission enhancement settlement	1.8	1.8
Other	2.3	1.2
Allowance for credit losses	(3.2)	(0.4)
Total accounts receivable, net	$ 69.2	$ 70.9

The following table is a rollforward of our allowance for credit losses related to the accounts receivable balances for the nine months ended September 30, 2020:

$ in millions	Beginning Allowance Balance at January 1, 2020	Current Period Provision	Write-offs Charged Against Allowances	Recoveries Collected	Ending Allowance Balance at September 30, 2020
Allowance for credit losses	$ 0.4	$ 2.7	$ (3.5)	$ 3.6	$ 3.2

The allowance for credit losses primarily relates to utility customer receivables, including unbilled amounts. Expected credit loss estimates are developed by disaggregating customers into those with similar credit risk characteristics and using historical credit loss experience. In addition, we also consider how current and future economic conditions are expected to impact collectability, as applicable, including the economic impacts of the COVID-19 pandemic on our receivable balance as of September 30, 2020. Amounts are written off when reasonable collections efforts have been exhausted. On March 12, 2020, the PUCO issued an emergency order prohibiting electric utilities, including us, from discontinuing electric utility service to customers through September 1, 2020 due to the economic impacts of COVID-19. This order along with the economic impacts of COVID-19 has resulted in an increase in past due customer receivable balances, and thus the current period provision and the allowance for credit losses have increased during 2020. See Note 12 – Risks and Uncertainties for additional discussion of the COVID-19 pandemic.

Inventories consist of materials and supplies at September 30, 2020 and December 31, 2019.

Accumulated Other Comprehensive Loss

The amounts reclassified out of Accumulated Other Comprehensive Loss by component during the three and nine months ended September 30, 2020 and 2019 are as follows:

Details about Accumulated Other Comprehensive Loss components	Affected line item in the Condensed Statements of Operations	Three months ended September 30,		Nine months ended September 30,	
$ in millions		2020	2019	2020	2019
Gains and losses on cash flow hedges (Note 5):					
	Interest expense	$ —	$ —	$ (0.2)	$ (0.1)
	Income tax benefit	(0.1)	—	(0.1)	—
	Net of income taxes	(0.1)	—	(0.3)	(0.1)
Amortization of defined benefit pension items (Note 8):					
	Other expense	1.0	0.8	3.0	2.6
	Income tax expense / (benefit)	(0.2)	0.9	(0.6)	(0.5)
	Net of income taxes	0.8	1.7	2.4	2.1
Total reclassifications for the period, net of income taxes		$ 0.7	$ 1.7	$ 2.1	$ 2.0

The changes in the components of Accumulated Other Comprehensive Loss during the nine months ended September 30, 2020 are as follows:

$ in millions	Gains / (losses) on cash flow hedges	Change in unfunded pension and postretirement benefit obligations	Total
Balance at January 1, 2020	$ (0.4)	$ (36.5)	$ (36.9)
Other comprehensive income before reclassifications	0.1	—	0.1
Amounts reclassified from AOCL to earnings	(0.3)	2.4	2.1
Net current period other comprehensive income / (loss)	(0.2)	2.4	2.2
Balance at September 30, 2020	$ (0.6)	$ (34.1)	$ (34.7)

Note 3 – Regulatory Matters

ESP v. MRO and SEET Proceedings

Ohio law requires utilities to file either an ESP or MRO plan to establish SSO rates. From November 1, 2017 through December 18, 2019, **DP&L** operated pursuant to an approved ESP plan, which was initially approved on October 20, 2017 (ESP 3). On November 21, 2019, the PUCO issued a supplemental order modifying ESP 3, and as a result **DP&L** filed a Notice of Withdrawal of its ESP 3 Application and requested to revert to the ESP rates that were in effect prior to ESP 3. The Notice of Withdrawal was approved by the PUCO on December 18, 2019. The PUCO order required, among other things, **DP&L** to conduct both an ESP v. MRO Test to validate that the ESP is expected to be more favorable in the aggregate than what would be experienced under an MRO, and a prospective SEET, which were filed with the PUCO on April 1, 2020. **DP&L** is also subject to an annual retrospective SEET.

On October 23, 2020, **DP&L** entered into a Stipulation and Recommendation (settlement) with the staff of the PUCO and various customers, and organizations representing customers of **DP&L** and certain other parties with respect to, among other matters, **DP&L's** applications pending at the PUCO for (i) approval of **DP&L's** plan to modernize its distribution grid (the Smart Grid Plan), (ii) findings that **DP&L** passed the SEET for 2018 and 2019, and (iii) findings that **DP&L's** current ESP 1 satisfies the SEET and the more favorable in the aggregate (MFA) regulatory test. The settlement is subject to, and conditioned upon, approval by the PUCO. A hearing has been set for January 11, 2021 for consideration of this settlement. The settlement would provide, among other items, for the following:

- Approval of the Smart Grid Plan outlined in the Smart Grid Plan application filed by **DP&L** with the PUCO, as modified by the terms of the settlement, including, subject to offsetting operational benefits and certain other conditions, a return on and recovery of up to $249.0 million of Smart Grid Plan Phase 1 capital investments and recovery of operational and maintenance expenses through **DP&L's** existing Infrastructure

Investment Rider for a term of four years, under an aggregate cap of $267.6 million on the amount of such investments and expenses that is recoverable, and an acknowledgement that **DP&L** may file a subsequent application with the PUCO within three years seeking approvals for Phase 2 of the Smart Grid Plan;

- A commitment by **DP&L** to invest in a customer information system and supporting technologies during Phase 1 of the Smart Grid Plan, with **DP&L** recovering a return on and of prudently incurred capital investments and operational and maintenance expenses, including deferred operational and maintenance expense amounts, in a future rate case;
- A determination that **DP&L's** ESP 1 satisfies the prospective SEET and the MFA regulatory test;
- A recommendation by parties to the settlement that the PUCO also finds that **DP&L** satisfies the retrospective SEET for 2018 and 2019;
- A commitment by **DP&L** to file an application with the PUCO no later than October 1, 2023 for a new electric security plan that does not seek to implement certain non-bypassable charges, including those related to provider of last resort risks, stability, or financial integrity; and
- DP&L shareholder funding, in an aggregate amount of approximately $30.0 million over four years, for certain economic development discounts, incentives, and grants to certain commercial and industrial customers, including hospitals and manufacturers, assistance for low-income customers as well as the residents and businesses of the City of Dayton, and promotion of solar and resiliency development within **DP&L's** service territory.

Certain parties which intervened in the ESP proceedings have filed petitions for rehearing of the recent PUCO ESP orders; some of which seek to eliminate **DP&L's** RSC from the ESP 1 rates that are currently in place and others seek to re-implement the 2017 ESP, but without the DMR. We are unable to predict the outcomes of these petitions, but if these result in terms that are more adverse than **DP&L's** current ESP rate plan, it could have a material adverse effect on our results of operations, financial condition and cash flows. The parties signing the above-referenced settlement have agreed to withdraw their respective petitions if the settlement is approved by the PUCO without material modification.

Decoupling

On January 23, 2020 **DP&L** filed with the PUCO requesting approval to defer its decoupling costs consistent with the methodology approved in its Distribution Rate Case. If approved, deferral would be effective December 18, 2019 and going forward would reduce impacts of weather, energy efficiency programs and economic changes in customer demand.

COVID-19

In response to the PUCO's COVID-19 emergency orders, **DP&L** filed an Application on March 23, 2020, requesting waivers of certain rule and tariff requirements and deferral of certain costs and revenues including those related to deposits and reconnection fees, late payment fees, credit card fees; and waived or uncollected amounts associated with putting customers on payment plans. On May 20, 2020, the PUCO approved the application and required **DP&L** to file a plan outlining the timing and steps it plans to take in an effort to return to normal operations. The authorized deferral of those certain costs and revenues must be offset by COVID-19 related savings. **DP&L** filed its plan on July 15, 2020 and was approved by the PUCO on August 12, 2020. As a result, **DP&L** has recorded a $0.8 million regulatory asset as of September 30, 2020. Recovery of these deferrals will be addressed in a future rate proceeding.

FERC Proceedings

On November 15, 2018 the FERC issued a Notice of Proposed Rulemaking (NOPR) to address amortization of excess accumulated deferred income taxes resulting from the TCJA and their impact on transmission rates. Such notice requires all public utility transmission providers with stated transmission rates under an Open Access Transmission Tariff (OATT) to determine the amount of excess deferred income taxes caused by the TCJA. On March 3, 2020, **DP&L** filed an application before the FERC to change its transmission rate from a stated rate to a formula rate, which was accepted by the FERC and made effective as of May 3, 2020, subject to further proceeding and potential refunds. The formula rate includes adjustments to flow back over time the excess deferred income taxes caused by the TCJA. The NOPR, therefore, no longer applies to **DP&L**. The rate changes will increase revenues by approximately $4.1 million through the end of 2020 as of the effective date, subject to refund based on final approved rates.

Note 4 – Fair Value

The fair value of current financial assets and liabilities, debt service reserves and other deposits approximate their reported carrying amounts. The estimated fair values of our assets and liabilities have been determined using available market information. By virtue of these amounts being estimates and based on hypothetical transactions to sell assets or transfer liabilities, the use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts. For further information on our valuation techniques and policies, see Note 5—*Fair Value* in Item 8. — *Financial Statements and Supplementary Data* of our Form 10-K.

The following table presents the fair value, carrying value and cost of our non-derivative instruments at September 30, 2020 and December 31, 2019. Further information about the fair value of our derivative instruments can be found in Note 5 – Derivative Instruments and Hedging Activities.

	September 30, 2020		December 31, 2019	
$ in millions	**Cost**	**Fair Value**	Cost	Fair Value
Assets				
Money market funds	**$ 0.2**	**$ 0.2**	$ 0.3	$ 0.3
Equity securities	**2.1**	**3.9**	2.3	4.2
Debt securities	**4.0**	**4.1**	4.0	4.1
Hedge funds	**—**	**—**	0.1	0.1
Tangible assets	**—**	**—**	0.1	0.1
Total assets	**$ 6.3**	**$ 8.2**	$ 6.8	$ 8.8
	Carrying Value	**Fair Value**	Carrying Value	Fair Value
Liabilities				
Long-term debt	**$ 574.1**	**$ 615.2**	$ 574.4	$ 600.5

These financial instruments are not subject to master netting agreements or collateral requirements and as such are presented in the Condensed Balance Sheet at their gross fair value, except for Long-term debt, which is presented at amortized carrying value.

We did not have any transfers of the fair values of our financial instruments between Level 1, Level 2 or Level 3 of the fair value hierarchy during the nine months ended September 30, 2020 or 2019.

Master Trust Assets
DP&L established a Master Trust to hold assets that could be used for the benefit of employees participating in employee benefit plans and these assets are not used for general operating purposes. These assets are primarily comprised of open-ended mutual funds, which are valued using the net asset value per unit. These investments are recorded at fair value within Other deferred assets on the Condensed Balance Sheets and classified as equity investments. We recorded net unrealized gains / (losses) of $0.3 million and $(0.1) million during the three months ended September 30, 2020 and 2019, respectively, and $0.0 million and $0.6 million during the during the nine months ended September 30, 2020 and 2019, respectively. These amounts are included in "Other income" in our Condensed Statements of Operations.

Long-term debt
The fair value of debt is based on current public market prices for disclosure purposes only. Unrealized gains or losses are not recognized in the financial statements as long-term debt is presented at carrying value, net of unamortized premium or discount and unamortized deferred financing costs in the financial statements. The long-term debt amounts include the current portion payable in the next twelve months and have maturities that range from 2020 to 2061.

The fair value of assets and liabilities at September 30, 2020 and December 31, 2019 and the respective category within the fair value hierarchy for **DP&L** is as follows:

$ in millions	**Fair value at September 30, 2020 (a)**				Fair value at December 31, 2019 (a)			
	Level 1	**Level 2**	**Level 3**	**Total**	Level 1	Level 2	Level 3	Total
Assets								
Master Trust assets								
Money market funds	**$ 0.2**	**$ —**	**$ —**	**$ 0.2**	$ 0.3	$ —	$ —	$ 0.3
Equity securities	**—**	**3.9**	**—**	**3.9**	—	4.2	—	4.2
Debt securities	**—**	**4.1**	**—**	**4.1**	—	4.1	—	4.1
Hedge funds	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Tangible assets	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Total Master Trust assets	**0.2**	**8.0**	**—**	**8.2**	0.3	8.5	—	8.8
Derivative assets								
Interest rate hedges	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Total derivative assets	**—**	**—**	**—**	**—**	—	0.1	—	0.1
Total assets	**$ 0.2**	**$ 8.0**	**$ —**	**$ 8.2**	$ 0.3	$ 8.6	$ —	$ 8.9
Liabilities								
Long-term debt	**$ —**	**$ 597.8**	**$ 17.4**	**$ 615.2**	$ —	$ 583.0	$ 17.5	$ 600.5
Total liabilities	**$ —**	**$ 597.8**	**$ 17.4**	**$ 615.2**	$ —	$ 583.0	$ 17.5	$ 600.5

(a) Includes credit valuation adjustment

All of the inputs to the fair value of our derivative instruments are from quoted market prices.

Our long-term debt is fair valued for disclosure purposes only and most of the fair values are determined using quoted market prices in inactive markets. These fair value inputs are considered Level 2 in the fair value hierarchy. As the Wright-Patterson Air Force Base note is not publicly traded, the fair value inputs are considered Level 3 in the fair value hierarchy as there are no observable inputs. Additional Level 3 disclosures are not presented since our long-term debt is not recorded at fair value.

Note 5 – Derivative Instruments and Hedging Activities

For further information on our derivative and hedge accounting policies, See Note 1 – *Overview and Summary of Significant Accounting Policies – Financial Derivatives* and Note 6 - *Derivative Instruments and Hedging Activities* of Item 8 – *Financial Statements and Supplementary Data* in our Form 10-K.

Cash Flow Hedges

In August 2020, the two interest rate swaps to hedge the variable interest on the $140.0 million variable interest rate tax-exempt First Mortgage Bonds expired, as the associated debt reached maturity. The interest rate swaps had a combined notional amount of $140.0 million and settled monthly based on a one-month LIBOR. The AOCL associated with the swaps was amortized out of AOCL into interest expense over the life of the underlying debt.

The following tables provide information concerning gains or losses recognized in AOCL for the cash flow hedges for the three and nine months ended September 30, 2020 and 2019:

	Three months ended	
	September 30, 2020	September 30, 2019
$ in millions (net of tax)	**Interest Rate Hedge**	Interest Rate Hedge
Beginning accumulated derivative losses in AOCL	**$ (0.7)**	$ (0.3)
Net gains / (losses) associated with current period hedging transactions	**0.2**	(0.1)
Net gains reclassified to earnings		
Interest expense	**(0.1)**	—
Ending accumulated derivative losses in AOCL	**$ (0.6)**	$ (0.4)

	Nine months ended	
	September 30, 2020	September 30, 2019
$ in millions (net of tax)	**Interest Rate Hedge**	Interest Rate Hedge
Beginning accumulated derivative gains / (losses) in AOCL	**$ (0.4)**	$ 0.6
Net gains / (losses) associated with current period hedging transactions	**0.1**	(0.9)
Net gains reclassified to earnings		
Interest expense	**(0.3)**	(0.1)
Ending accumulated derivative losses in AOCL	**$ (0.6)**	$ (0.4)
Portion expected to be reclassified to earnings in the next twelve months	**$ 0.6**	
Maximum length of time that we are hedging our exposure to variability in future cash flows related to forecasted transactions (in months)	**0**	

Financial Statement Effect

DP&L has elected not to offset derivative assets and liabilities and not to offset net derivative positions against the right to reclaim cash collateral pledged (an asset) or the obligation to return cash collateral received (a liability) under derivative agreements. The fair value derivative position of **DP&L's** interest rate swaps are as follows:

$ in millions (net of tax)	Hedging Designation	Balance sheet classification	**September 30, 2020**	December 31, 2019
Interest rate swap	**Cash Flow Hedge**	**Prepayments and other current assets**	**$ —**	**$ 0.1**

Note 6 – Long-term Debt

The following table summarizes **DP&L's** long-term debt.

$ in millions	Interest Rate	Maturity	**September 30, 2020**	December 31, 2019
First Mortgage Bonds	3.95 %	2049	**$ 425.0**	$ 425.0
First Mortgage Bonds	3.20 %	2040	**140.0**	—
Tax-exempt First Mortgage Bonds - rates from 2.40% - 2.93% (a) and 1.15% - 2.47% (b)		2020	**—**	140.0
U.S. Government note	4.20 %	2061	**17.4**	17.5
Unamortized deferred financing costs			**(5.7)**	(5.4)
Unamortized debt discounts and premiums, net			**(2.6)**	(2.7)
Total long-term debt			**574.1**	574.4
Less: current portion			**(0.2)**	(139.8)
Long-term debt, net of current portion			**$ 573.9**	$ 434.6

(a) Range of interest rates for the nine months ended September 30, 2020.
(b) Range of interest rates for the year ended December 31, 2019.

Line of credit

At September 30, 2020 and December 31, 2019, **DP&L** had outstanding borrowings on its line of credit of $0.0 million and $40.0 million, respectively.

Significant transactions
On July 31, 2020, **DP&L** issued $140.0 million of taxable First Mortgage Bonds and on August 3, 2020 used the proceeds to purchase at par value the $140.0 million of outstanding tax-exempt Ohio Air Quality Development Authority (OAQDA) Collateralized Pollution Control Revenue Refunding Bonds that had been issued in 2015. The new taxable First Mortgage Bonds carry an interest rate of 3.20% and mature on July 31, 2040. The OAQDA Revenue bonds have not been legally cancelled and can be re-issued at the discretion of **DP&L** at any time. These bonds will be held in trust while we continue to evaluate market conditions and explore suitable long-term financing alternatives. Accordingly, at September 30, 2020, the $140.0 million variable rate OAQDA Revenue bonds are not treated as being outstanding in the Condensed Balance Sheet for **DP&L.**

Long-term debt covenants and restrictions
DP&L's unsecured revolving credit facility and Bond Purchase Agreement (financing document entered into in connection with the issuance of **DP&L's** First Mortgage Bonds, on July 31, 2020) has one financial covenant. The covenant measures Total Debt to Total Capitalization and is calculated, at the end of each fiscal quarter, by dividing total debt at the end of the quarter by total capitalization at the end of the quarter. **DP&L's** Total Debt to Total Capitalization ratio shall not be greater than 0.67 to 1.00. This financial covenant was met with a ratio of 0.48 to 1.00 as of September 30, 2020.

As of September 30, 2020, **DP&L** was in compliance with all debt covenants, including the financial covenants described above.

DP&L does not have any meaningful restrictions in its debt financing documents prohibiting dividends to its parent, **DPL.**

Substantially all property, plant & equipment of **DP&L** is subject to the lien of the mortgage securing **DP&L's** First and Refunding Mortgage.

Note 7 – Income Taxes

The following table details the effective tax rates for the three and nine months ended September 30, 2020 and 2019.

	Three months ended September 30,		Nine months ended September 30,	
	2020	2019	**2020**	2019
DP&L	**16.4%**	(19.1)%	**4.8%**	4.7%

DP&L's effective combined state and federal income tax rate was 16.4% and 4.8% for the three and nine months ended September 30, 2020, respectively. This is different from the combined federal and state statutory rate of 22.3% primarily due to the net tax benefit related to the reversal of excess deferred taxes and the reversal of an uncertain tax position, which were partially offset by an adjustment to the deferred tax balances.

DP&L's income tax expense for the nine months ended September 30, 2019 was calculated using the estimated annual effective income tax rates for 2019 of 4.5%. Management estimates the annual effective tax rate based on its forecast of annual pre-tax income.

Note 8 – Benefit Plans

DP&L sponsors a defined benefit pension plan for the majority of its employees.

We generally fund pension plan benefits as accrued in accordance with the minimum funding requirements of ERISA and, in addition, make voluntary contributions from time to time. There were $7.5 million in employer contributions during each of the nine-month periods ended September 30, 2020 and 2019.

The amounts presented in the following tables for pension include the collective bargaining plan formula, the traditional management plan formula, the cash balance plan formula and the SERP, in the aggregate. The pension costs below have not been adjusted for amounts billed to the Service Company for former **DP&L** employees who are now employed by the Service Company or for amounts billed to AES Ohio Generation for former employees that were employed by AES Ohio Generation that are still participants in the **DP&L** plan.

The net periodic benefit cost of the pension benefit plans for the three and nine months ended September 30, 2020 and 2019 was:

	Three months ended September 30,		Nine months ended September 30,	
$ in millions	**2020**	2019	**2020**	2019
Service cost	**$ 0.9**	$ 0.9	**$ 2.8**	$ 2.7
Interest cost	**2.9**	3.7	**8.8**	11.2
Expected return on plan assets	**(4.6)**	(5.0)	**(14.0)**	(15.0)
Amortization of unrecognized:				
Prior service cost	**0.3**	0.4	**1.0**	1.3
Actuarial loss	**2.2**	1.8	**6.5**	5.3
Net periodic benefit cost	**$ 1.7**	$ 1.8	**$ 5.1**	$ 5.5

In addition, **DP&L** provides postretirement health care and life insurance benefits to certain retired employees, their spouses and eligible dependents. We have funded a portion of the union-eligible benefits using a Voluntary Employee Beneficiary Association Trust. These postretirement health care benefits and the related unfunded obligation of $9.1 million at September 30, 2020 and $9.6 million at December 31, 2019 were not material to the financial statements in the periods covered by this report.

Note 9 – Shareholder's Equity

Capital Contribution and Returns of Capital

During the nine months ended September 30, 2020, **DPL** made a capital contribution of $150.0 million to **DP&L.** The proceeds will primarily be used for funding needs to support **DP&L**'s capital expenditure program, mainly new investments in and upgrades to **DP&L's** transmission and distribution system. Additionally, **DP&L** declared return of capital payments of $42.7 million to **DPL,** of which $27.7 million was paid during the period.

During the nine months ended September 30, 2019, **DP&L** made returns of capital payments of $90.0 million to **DPL**.

Note 10 – Contractual Obligations, Commercial Commitments and Contingencies

Equity Ownership Interest

DP&L has a 4.9% equity ownership interest in OVEC, which is recorded using the cost method of accounting under GAAP. **DP&L**, along with several non-affiliated energy companies party to an OVEC arrangement, receive and pay for OVEC capacity and energy and are responsible for OVEC debt obligations and other fixed costs in proportion to their power participation ratios under the arrangement which, for **DP&L,** is the same as its equity ownership interest. At September 30, 2020, **DP&L** could be responsible for the repayment of 4.9%, or $63.4 million, of $1,294.3 million OVEC debt obligations if they came due, comprised of both fixed and variable rate securities with maturities from 2022 to 2040. OVEC could also seek additional contributions from **DP&L** to avoid a default in the event that other OVEC members defaulted on their respective OVEC obligations. One of the other OVEC members had filed for bankruptcy protection and the bankruptcy court had approved that member's rejection of the OVEC arrangement and its related obligations. Subsequent to that decision, another entity has assumed that member's ownership interest and all related liabilities.

Contingencies

In the normal course of business, we are subject to various lawsuits, actions, proceedings, claims and other matters asserted under various laws and regulations. We believe the amounts provided in our Condensed Financial Statements, as prescribed by GAAP, are adequate considering the probable and estimable contingencies. However, there can be no assurances that the actual amounts required to satisfy alleged liabilities from various legal proceedings, claims, tax examinations and other matters discussed below, and to comply with applicable laws and regulations, will not exceed the amounts reflected in our Condensed Financial Statements. As such, costs, if any, that may be incurred in excess of those amounts provided as of September 30, 2020, cannot be reasonably determined.

Environmental Matters

DP&L's current and previously-owned facilities and operations are subject to a wide range of federal, state and local environmental regulations and laws. The environmental issues that may affect us include:

- The federal CAA and state laws and regulations (including State Implementation Plans) which require compliance, obtaining permits and reporting as to air emissions;
- Litigation with federal and certain state governments and certain special interest groups;
- Rules and future rules issued by the USEPA, the Ohio EPA or other authorities associated with the federal Clean Water Act, which prohibits the discharge of pollutants into waters of the United States except pursuant to appropriate permits; and
- Solid and hazardous waste laws and regulations, which govern the management and disposal of certain waste.

In addition to imposing continuing compliance obligations, these laws and regulations authorize the imposition of substantial penalties for noncompliance, including fines, injunctive relief and other sanctions. In the normal course of business, we have investigatory and remedial activities underway at our facilities to comply, or to determine compliance, with such regulations. We record liabilities for loss contingencies related to environmental matters when a loss is probable of occurring and can be reasonably estimated in accordance with the provisions of GAAP. Accordingly, we have immaterial accruals for loss contingencies for environmental matters. We also have several environmental matters for which we have not accrued loss contingencies because the risk of loss is not probable, or a loss cannot be reasonably estimated. We evaluate the potential liability related to environmental matters quarterly and may revise our estimates. Such revisions in the estimates of the potential liabilities could have a material adverse effect on our results of operations, financial condition and cash flows.

Note 11 – Revenue

Revenue is primarily earned from retail and wholesale electricity sales and electricity transmission and distribution delivery services. Revenue is recognized upon transfer of control to customers in an amount that reflects the consideration to which we expect to be entitled in exchange for those goods or services. Revenue is recorded net of any taxes assessed on and collected from customers, which are remitted to the governmental authorities. For further discussion of our Retail, Wholesale, RTO ancillary, and Capacity revenues, see Note 13 — *Revenue* in Item 8.—*Financial Statements and Supplementary Data* of our Form 10-K.

DP&L's revenue from contracts with customers was $175.2 million and $187.0 million for the three months ended September 30, 2020 and 2019, respectively, and $486.3 million and $554.4 million for the nine months ended September 30, 2020 and 2019, respectively.

The following table presents our revenue from contracts with customers and other revenue for the three and nine months ended September 30, 2020 and 2019:

	Three months ended September 30,		Nine months ended September 30,	
$ in millions	**2020**	2019	**2020**	2019
Retail revenue				
Retail revenue from contracts with customers				
Residential revenue	**$ 99.3**	$ 107.5	**$ 279.9**	$ 313.9
Commercial revenue	**32.2**	34.8	**87.6**	103.7
Industrial revenue	**14.5**	13.7	**38.2**	43.5
Governmental revenue	**9.9**	11.4	**27.7**	33.3
Other [(a)]	**3.7**	3.1	**9.7**	9.4
Total retail revenue from contracts with customers	**159.6**	**170.5**	**443.1**	**503.8**
Other retail revenue [(b)]	**0.1**	3.8	**8.8**	14.9
Wholesale revenue				
Wholesale revenue from contracts with customers	**3.2**	4.4	**7.7**	12.8
RTO ancillary revenue	**11.5**	11.0	**32.3**	32.8
Capacity revenue	**0.9**	1.1	**3.2**	5.0
Miscellaneous revenue	**1.7**	0.3	**4.0**	0.9
Total revenues	**$ 177.0**	$ 191.1	**$ 499.1**	$ 570.2

(a) "Other" primarily includes Wright-Patterson Air Force Base revenues, billing service fees from CRES providers and other miscellaneous retail revenues from contracts with customers.
(b) Other retail revenue primarily includes alternative revenue programs not accounted for under FASC 606.

The balances of receivables from contracts with customers were $66.3 million and $64.4 million as of September 30, 2020 and December 31, 2019, respectively. Payment terms for all receivables from contracts with customers are typically within 30 days, though during the third quarter of 2020 **DP&L** implemented and offered extended payment plans to customers as a result of the pandemic.

Note – 12 Risks and Uncertainties

COVID-19 Pandemic

The COVID-19 pandemic has severely impacted global economic activity, including electricity and energy consumption, and caused significant volatility and negative pressure in financial markets. The global impact of the outbreak has been rapidly evolving and many countries, including the United States, have reacted by instituting quarantines, mandating business and school closures and social distancing measures as well as restricting travel. The State of Ohio has implemented, among other things, stay-at-home and other social distancing measures to slow the spread of the virus, which has impacted energy demand within our service territory, though the stay-at-home restrictions have now been lifted in our service territory. On March 12, 2020, the PUCO also issued an emergency order prohibiting electric utilities, including us, from discontinuing electric utility service to customers. This prohibition ended for **DP&L** on September 1, 2020. We are taking a variety of measures in response to the spread of COVID-19 to ensure our ability to transmit, distribute and sell electric energy, ensure the health and safety of our employees, contractors, customers and communities and provide essential services to the communities in which we operate. In addition to the impacts to demand within our service territory, we also have incurred and expect to continue to incur expenses relating to COVID-19, and such expenses may include those that relate to events outside of our control.

As the economic impact of the COVID-19 pandemic started to materialize in Ohio in the second half of March and continued in the second and third quarters of 2020, the COVID-19 pandemic primarily impacted our retail sales demand as shown by the changes in weather-normalized volumes of kWh sold:

Customer class	For the three months ended September 30, 2020 compared to the same period in 2019	For the six months ended September 30, 2020 compared to the same period in 2019 [a]	For the nine months ended September 30, 2020 compared to the same period in 2019
Commercial	(4.8)%	(9.4)%	(7.0)%
Industrial	0.9%	(9.3)%	(6.8)%
Residential	11.0%	9.8%	6.0%

(a) This period most closely approximates the duration of the economic impact on our sales demand as a result of the COVID-19 pandemic.

We also have incurred, and expect to continue to incur, expenses relating to COVID-19; however, see Note 3 – Regulatory Matters for a discussion of regulatory measures, which partially mitigate the impact of these expenses. The magnitude and duration of the COVID-19 pandemic is unknown at this time and may have material and adverse effects on our results of operations, financial condition and cash flows in future periods.

Item 2 – Management's Discussion and Analysis of Financial Condition and Results of Operations

This report includes the combined filing of **DPL** and **DP&L. DP&L** is a wholly-owned subsidiary of **DPL** and is a public utility incorporated in 1911 under the laws of Ohio. On November 28, 2011, **DPL** became an indirectly wholly-owned subsidiary of AES, a global power company. Throughout this report, the terms "we," "us," "our" and "ours" are used to refer to both **DPL** and **DP&L**, respectively and together, unless the context indicates otherwise. Discussions or areas of this report that apply only to **DPL** or **DP&L** will clearly be noted in the section.

FORWARD-LOOKING INFORMATION

The following discussion contains forward-looking statements and should be read in conjunction with the accompanying Condensed Consolidated Financial Statements and related footnotes of **DPL** and the Condensed Financial Statements and related footnotes of **DP&L** included in Part I – Financial Information, the risk factors in Item 1A to Part I of our Form 10-K for the fiscal year ended December 31, 2019, in Part II, Item 1A of this Form 10-Q and our "Forward-Looking Statements" section of this Form 10-Q. For a list of certain abbreviations or acronyms in this discussion, see the Glossary at the beginning of this Form 10-Q.

OVERVIEW OF OUR BUSINESS

DPL is an indirectly wholly-owned subsidiary of AES.

DPL has two primary subsidiaries, **DP&L** and MVIC. **DP&L** is a public utility providing electric transmission and distribution services in West Central Ohio. MVIC is our captive insurance company that provides insurance services to **DP&L** and our other subsidiaries. For additional information, see Item 1 – Business of our Form 10-K. All of **DPL's** subsidiaries are wholly-owned.

As an electric public utility in Ohio, **DP&L** provides regulated transmission and distribution services to its customers as well as retail SSO electric service. **DP&L's** sales reflect the general economic conditions, seasonal weather patterns and the growth of energy efficiency initiatives.

EXECUTIVE SUMMARY

DPL

Compared with the prior year, **DPL's** net income from continuing operations before income taxes was lower by $46.8 million, or 173% for the three months ended September 30, 2020 and lower by $39.3 million, or 153% for the nine months ended September 30, 2020, primarily due to factors including, but not limited to:

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Increase (decrease) due to losses on early extinguishment of debt recorded in Q3 2020 and Q2 2019 (see Part I, Item 1, Note 6 - Long-term Debt in the Notes to **DPL's** Condensed Consolidated Financial Statements for further discussion)	$ (31.7)	$ 13.2
Impact of changes to **DP&L's** ESP in December 2019, primarily removal of the DMR, DIR, and Decoupling Rider and reinstatement of the RSC Rider	(13.4)	(45.9)
Net decrease in the volume of retail kWh sold primarily driven by unfavorable weather, partially offset by the purchased power volume variance	(3.5)	(11.7)
Increase due to lower interest expense from debt refinancings in 2019 and 2020	1.2	8.3
Other	0.6	(3.2)
Net change in income / (loss) from continuing operations before income tax	**$ (46.8)**	**$ (39.3)**

DP&L

Compared with the prior year, **DP&L's** net income from continuing operations before income taxes was lower by $16.4 million, or 44% for the three months ended September 30, 2020 and lower by $59.1 million, or 54% for the nine months ended September 30, 2020, primarily due to factors including, but not limited to:

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Impact of changes to **DP&L's** ESP in December 2019, primarily removal of the DMR, DIR, and Decoupling Rider and reinstatement of the RSC Rider	$ (13.4)	$ (45.9)
Net decrease in the volume of retail kWh sold primarily driven by unfavorable weather, partially offset by the purchased power volume variance	(3.5)	(11.7)
Other	0.5	(1.5)
Net change in income before income tax	**$ (16.4)**	**$ (59.1)**

RESULTS OF OPERATIONS HIGHLIGHTS – DPL

DPL's results of operations include the results of its subsidiaries, including its principal subsidiary **DP&L.** All material intercompany accounts and transactions have been eliminated in consolidation. A separate discussion of the results of operations for **DP&L** is presented elsewhere in this report.

	Three months ended September 30,				Nine months ended September 30,			
$ in millions	**2020**	2019	$ change	% change	**2020**	2019	$ change	% change
Revenues:								
Retail	**$ 159.7**	$ 174.3	$ (14.6)	(8)%	**$ 451.9**	$ 518.7	$ (66.8)	(13)%
Wholesale	**3.0**	4.2	(1.2)	(29)%	**7.0**	12.0	(5.0)	(42)%
RTO ancillary	**11.4**	11.1	0.3	3%	**32.3**	32.9	(0.6)	(2)%
Capacity revenues	**0.9**	1.1	(0.2)	(18)%	**3.2**	5.0	(1.8)	(36)%
Miscellaneous revenues	**3.8**	2.2	1.6	73%	**10.7**	7.9	2.8	35%
Total revenues	**178.8**	192.9	(14.1)	(7)%	**505.1**	576.5	(71.4)	(12)%
Operating costs and expenses								
Net fuel cost	**0.4**	0.6	(0.2)	(33)%	**1.3**	2.0	(0.7)	(35)%
Purchased power:								
Purchased power	**55.7**	60.5	(4.8)	(8)%	**156.3**	176.0	(19.7)	(11)%
RTO charges	**10.3**	5.8	4.5	78%	**21.7**	18.2	3.5	19%
Net purchased power cost	**66.0**	66.3	(0.3)	—%	**178.0**	194.2	(16.2)	(8)%
Operation and maintenance	**47.9**	42.5	5.4	13%	**138.7**	136.9	1.8	1%
Depreciation and amortization	**18.6**	17.7	0.9	5%	**54.8**	54.0	0.8	1%
Taxes other than income taxes	**17.7**	20.8	(3.1)	(15)%	**59.6**	58.3	1.3	2%
Other, net	**0.1**	—	0.1	—%	**0.1**	—	0.1	—%
Total operating costs and expenses	**150.7**	147.9	2.8	2%	**432.5**	445.4	(12.9)	(3)%
Operating income	**28.1**	45.0	(16.9)	(38)%	**72.6**	131.1	(58.5)	(45)%
Other income / (expense), net:								
Interest expense	**(17.1)**	(18.3)	1.2	(7)%	**(55.4)**	(63.7)	8.3	(13)%
Loss on early extinguishment of debt	**(31.7)**	—	(31.7)	—%	**(31.7)**	(44.9)	13.2	(29)%
Other income / (expense)	**1.0**	0.4	0.6	150%	**0.9**	3.2	(2.3)	(72)%
Total other expense, net	**(47.8)**	(17.9)	(29.9)	167%	**(86.2)**	(105.4)	19.2	(18)%
Income / (loss) from continuing operations before income tax (a)	**$ (19.7)**	$ 27.1	$ (46.8)	(173)%	**$ (13.6)**	$ 25.7	$ (39.3)	(153)%

(a) For purposes of discussing operating results, we present and discuss Income / (loss) from continuing operations before income tax. This format is useful to investors because it allows analysis and comparability of operating trends and includes the same information that is used by management to make decisions regarding our financial performance.

DPL – Revenues

Retail customers, especially residential and commercial customers, consume more electricity on warmer and colder days. Therefore, our retail sales demand is affected by the number of heating and cooling degree-days occurring during a year. Cooling degree-days typically have a more significant effect than heating degree-days since some residential customers do not use electricity to heat their homes. Because of the impact of the Decoupling Rider (effective January 1, 2019 through December 18, 2019), weather had a minimal impact on our 2019 net operating results. Additionally, our retail revenues are affected by regulated rates and riders including the changes to our ESP described in Note 3 - Regulatory Matters of our Form 10-K and Note 3 – Regulatory Matters of Notes to **DPL's** Condensed Consolidated Financial Statements.

Factors affecting **DPL's** wholesale sales volume include wholesale market prices; retail demand throughout the entire wholesale market area; unit availability to sell into the wholesale market; and weather conditions.

HEATING AND COOLING DEGREE-DAYS [a]

	Three months ended September 30,				Nine months ended September 30,			
	2020	2019	change	% change	**2020**	2019	change	% change
Actual								
Heating degree-days	**61**	—	61	— %	**3,040**	3,206	(166)	(5)%
Cooling degree-days	**845**	975	(130)	(13)%	**1,200**	1,361	(161)	(12)%
30-year average [b]								
Heating degree-days	**79**	80			**3,464**	3,461		
Cooling degree-days	**671**	663			**976**	965		

(a) Heating and cooling degree-days are a measure of the relative heating or cooling required for a home or business. The heating degrees in a day are calculated as the degrees that the average actual daily temperature is below 65 degrees Fahrenheit. For example, if the average temperature on March 20th was 40 degrees Fahrenheit, the heating degrees for that day would be the 25-degree difference between 65 degrees and 40 degrees. Similarly, cooling degrees in a day are calculated as the degrees that the average actual daily temperature is above 65 degrees Fahrenheit.
(b) 30-year average is computed from observed degree-days in the Dayton area on a trailing 30-year basis.

DPL's electric sales and billed customers were as follows:

ELECTRIC SALES AND CUSTOMERS [a]

	Three months ended September 30,		Nine months ended September 30,	
	2020	2019	**2020**	2019
Retail electric sales [b]				
Residential	**1,461**	1,461	**4,067**	4,081
Commercial and other	**973**	1,044	**2,616**	2,820
Industrial	**987**	995	**2,643**	2,854
Governmental	**319**	355	**872**	965
Other	**4**	4	**13**	12
Total retail electric sales	**3,744**	3,859	**10,211**	10,732
Wholesale electric sales [c]	**123**	151	**323**	421
Total electric sales	**3,867**	4,010	**10,534**	11,153
Billed electric customers (end of period)			**529,674**	523,915

(a) Electric sales are presented in millions of kWh.
(b) **DPL** retail electric sales represent the total transmission and distribution retail sales for the periods presented. SSO sales were 1,057 kWh and 2,937 kWh for the three and nine months ended September 30, 2020, respectively, and 1,041 kWh and 2,982 kWh for the three and nine months ended September 30, 2019, respectively.
(c) Wholesale electric sales are **DP&L's** 4.9% share of the generation output of OVEC.

During the three months ended September 30, 2020, revenue decreased $14.1 million to $178.8 million compared to $192.9 million in the same period of the prior year, and, during the nine months ended September 30, 2020, revenue decreased $71.4 million to $505.1 million compared to $576.5 million in the same period of the prior year. These changes were primarily the result of changes in the components of revenue shown below:

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Retail		
Rate		
Decrease due to removal of DMR	$ (28.2)	$ (79.4)
Decrease due to removal of DIR	(5.6)	(16.7)
Decrease in energy efficiency revenue rate rider	(3.0)	(8.7)
Increase / (decrease) due to removal of decoupling rider	0.4	(4.7)
Increase / (decrease) due to the TCRR rider	4.5	(1.2)
Increase due to reinstatement of RSC rider	20.0	54.9
Other	1.2	3.5
Net change in retail rate	(10.7)	(52.3)
Volume		
Net decrease in the volume of kWh sold primarily due to unfavorable weather as compared to the same periods in the prior year and lower demand from commercial customers due to the impacts of COVID-19, partially offset by higher demand from residential customers due to the impacts of COVID-19	(4.5)	(14.6)
Other miscellaneous	0.6	0.1
Total retail change	**(14.6)**	**(66.8)**
Wholesale		
Decrease due to lower wholesale prices and lower volumes at OVEC	**(1.2)**	**(5.0)**
RTO ancillary and capacity revenues		
RTO ancillary and capacity revenues	**0.1**	**(2.4)**
Other		
Miscellaneous revenues	**1.6**	**2.8**
Net change in revenues	**$ (14.1)**	**$ (71.4)**

DPL – Net Purchased Power

During the three months ended September 30, 2020, Net purchased power decreased $0.3 million to $66.0 million compared to $66.3 million in the same period of the prior year, and, during the nine months ended September 30, 2020, Net purchased power decreased $16.2 million to $178.0 million compared to $194.2 million in the same period of the prior year. These changes were primarily the result of changes in the cost of purchased power shown below.

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Net purchased power		
Purchased power		
Rate		
Decrease due to pricing in the competitive bid process	(3.8)	(16.8)
Volume		
Decrease due to lower retail load served primarily driven by weather, partially offset by COVID-19 demand impacts	(1.0)	(2.9)
Total purchased power change	(4.8)	(19.7)
RTO charges		
Increase primarily due to higher rates in 2020	4.5	3.5
Net change in purchased power	**$ (0.3)**	**$ (16.2)**

DPL – Operation and Maintenance

During the three and nine months ended September 30, 2020, Operation and maintenance expense increased $5.4 million and $1.8 million, respectively, compared to the same periods in the prior year. The main drivers of these changes are as follows:

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Increase in uncollectible expenses for the low-income payment program, which is funded by the USF revenue rate rider [(a)]	2.5	6.0
Increase in deferred storm costs [(a)]	1.6	4.9
Decrease in alternative energy and energy efficiency programs [(a)]	$ (3.0)	$ (9.1)
Increase / (decrease) in legal expenses, primarily due to an insurance reimbursement in September 2019	2.0	(0.8)
Other, net	2.3	0.8
Net change in operation and maintenance expense	**$ 5.4**	**$ 1.8**

(a) There is a corresponding offset in Revenues associated with these programs.

DPL - Taxes Other Than Income Taxes

During the three months ended September 30, 2020, Taxes other than income taxes decreased $3.1 million compared to the same period in the prior year. The decrease was primarily due to an updated Ohio property tax assessment in September 2020, which resulted in a favorable adjustment to property tax expense during the quarter.

During the nine months ended September 30, 2020, Taxes other than income taxes increased $1.3 million compared to the same period in the prior year. The increase was primarily from higher property taxes due to an increase in assessed values for Ohio properties for 2020.

DPL – Interest Expense

During the three and nine months ended September 30, 2020, Interest expense decreased $1.2 million and $8.3 million, respectively, compared to the same periods in the prior year. The decrease was primarily the result of the reduction and refinancing of debt at **DPL** in 2020 and 2019.

DPL – Loss on Early Extinguishment of Debt
During the three and nine months ended September 30, 2020, **DPL** recorded Loss on early extinguishment of debt of $31.7 million primarily due to the make-whole premium payment of $30.8 million related to the redemption of the $380.0 million 7.25% Notes due 2021 in the third quarter of 2020.

During the nine months ended September 30, 2019, **DPL** recorded Loss on early extinguishment of debt of $44.9 million primarily due to the make-whole premium payment of $41.4 million related to the $400.0 million partial redemption of the $780.0 million 7.25% Notes due 2021 in the second quarter of 2019.

DPL – Other Income / (Expense)
During the nine months ended September 30, 2020, Other income / (expense) decreased $2.3 million compared to the same period in the prior year. The decrease was primarily the result of unrealized losses on **DP&L's** Master Trust assets due to decreased fair value of investments, as compared to unrealized gains in the prior year, as well as well as higher interest income on bank deposits in the prior year.

DPL – Income Tax Benefit From Continuing Operations
Income tax benefit of $9.1 million during the three months ended September 30, 2019 increased to a benefit of $10.4 million during the three months ended September 30, 2020. The $1.3 million increase of benefit was primarily due to the tax effect of changes in pre-tax income offset by the impact of the benefit recorded in the prior year related to the September 26, 2019 PUCO order.

Income tax benefit of $11.8 million during the nine months ended September 30, 2019 decreased to a benefit of $7.7 million during the nine months ended September 30, 2020. The decrease of $4.1 million was primarily due to the tax impact of changes in pre-tax income offset by the benefit recorded in 2019 for the September 26, 2019 PUCO order.

See Note 7 – Income Taxes in the Notes to **DPL's** Condensed Consolidated Financial Statements for further discussion.

DPL – Discontinued Operations
Net income / (loss) from discontinued operations was $1.1 million and $3.1 million for the three and nine months ended September 30, 2020, respectively, compared to $(0.8) million and $23.9 million for the three and nine months ended September 30, 2019, respectively. This income relates to the generation components of Stuart and Killen, which were retired in 2018 and sold in 2019, and Conesville, which was retired in May 2020 and sold in June 2020. See Part I, Item 1, Note 13 – Discontinued Operations in the Notes to **DPL's** Condensed Consolidated Financial Statements for further discussion.

RESULTS OF OPERATIONS BY SEGMENT - DPL

DPL manages its business through one reportable operating segment, the Utility segment. The primary segment performance measure is income / (loss) from continuing operations before income tax as management has concluded that this measure best reflects the underlying business performance of **DPL** and is the most relevant measure considered in **DPL's** internal evaluation of the financial performance of its segment. The Utility segment is discussed further below.

Utility Segment
The Utility segment is comprised of **DP&L's** electric transmission and distribution businesses, which distribute electricity to residential, commercial, industrial and governmental customers. **DP&L** distributes electricity to approximately 530,000 retail customers located in a 6,000-square mile area of West Central Ohio. **DP&L's** electric transmission and distribution businesses are subject to rate regulation by federal and state regulators. Accordingly, **DP&L** applies the accounting standards for regulated operations to its electric transmission and distribution businesses recording regulatory assets when incurred costs are expected to be recovered in future customer rates and regulatory liabilities when current cost recoveries in customer rates relate to expected future costs. The Utility segment includes revenues and costs associated with our investment in OVEC and **DP&L's** Hutchings Coal generating facility, which was closed in 2013. This facility did not transfer to AES Ohio Generation as part of **DP&L's** Generation Separation on October 1, 2017. Thus, it is grouped within the Utility segment for segment reporting purposes. In addition, regulatory deferrals and collections, which include collections and amortization of fuel deferrals from historical periods, are included in the Utility segment.

Included within the "Other" column are other businesses that do not meet the GAAP requirements for disclosure as reportable segments as well as certain corporate costs, which include interest expense and loss on early extinguishment of debt on **DPL's** long-term debt as well as adjustments related to purchase accounting from the Merger. The accounting policies of the reportable segment are the same as those described in Note 1 – Overview and Summary of Significant Accounting Policies of our 10-K. Intersegment sales, costs of sales and expenses are eliminated in consolidation. Certain shared and corporate costs are allocated between "Other" and the Utility reporting segment.

See Part I, Item 1, Note 11 – Business Segments of Notes to **DPL's** Condensed Consolidated Financial Statements for additional information regarding **DPL's** reportable segment.

The following table presents **DPL's** Income / (loss) from continuing operations before income tax by business segment:

	Three months ended September 30,		Nine months ended September 30,	
$ in millions	**2020**	2019	**2020**	2019
Utility	**$ 21.3**	$ 37.7	**$ 49.7**	$ 108.8
Other	**(41.0)**	(10.6)	**(63.3)**	(83.1)
Income / (loss) from continuing operations before income tax (a)	**$ (19.7)**	$ 27.1	**$ (13.6)**	$ 25.7

(a) For purposes of discussing operating results, we present and discuss Income / (loss) from continuing operations before income tax. This format is useful to investors because it allows analysis and comparability of operating trends and includes the same information that is used by management to make decisions regarding our financial performance.

RESULTS OF OPERATIONS HIGHLIGHTS – DPL – Utility Segment

The results of operations of the Utility segment for **DPL** are identical in all material respects and for all periods presented to those of **DP&L,** which are included in Part I, Item 2, Management's Discussion and Analysis of Financial Condition and Results of Operations (**RESULTS OF OPERATIONS HIGHLIGHTS – DP&L**) of this Form 10-Q.

RESULTS OF OPERATIONS HIGHLIGHTS – DP&L

$ in millions	Three months ended September 30, 2020	2019	$ change	% change	Nine months ended September 30, 2020	2019	$ change	% change
Revenues:								
Retail	**$ 159.7**	$ 174.3	$ (14.6)	(8)%	**$ 451.9**	$ 518.7	$ (66.8)	(13)%
Wholesale	**3.2**	4.4	(1.2)	(27)%	**7.7**	12.8	(5.1)	(40)%
RTO ancillary	**11.5**	11.0	0.5	5 %	**32.3**	32.8	(0.5)	(2)%
Capacity revenues	**0.9**	1.1	(0.2)	(18)%	**3.2**	5.0	(1.8)	(36)%
Miscellaneous revenues	**1.7**	0.3	1.4	467 %	**4.0**	0.9	3.1	344 %
Total revenues	**177.0**	191.1	(14.1)	(7)%	**499.1**	570.2	(71.1)	(12)%
Operating costs and expenses								
Net fuel cost	**0.4**	0.6	(0.2)	(33)%	**1.3**	2.0	(0.7)	(35)%
Purchased power:								
Purchased power	**55.7**	60.4	(4.7)	(8)%	**156.3**	175.7	(19.4)	(11)%
RTO charges	**10.0**	5.5	4.5	82 %	**20.8**	17.6	3.2	18 %
Net purchased power cost	**65.7**	65.9	(0.2)	— %	**177.1**	193.3	(16.2)	(8)%
Operation and maintenance	**47.8**	42.2	5.6	13 %	**137.7**	135.2	2.5	2 %
Depreciation and amortization	**18.2**	17.4	0.8	5 %	**53.7**	52.9	0.8	2 %
Taxes other than income taxes	**17.8**	20.8	(3.0)	(14)%	**59.6**	58.2	1.4	2 %
Other, net	**0.1**	(0.1)	0.2	(200)%	**0.1**	—	0.1	— %
Total operating costs and expenses	**150.0**	146.8	3.2	2 %	**429.5**	441.6	(12.1)	(3)%
Operating income	**27.0**	44.3	(17.3)	(39)%	**69.6**	128.6	(59.0)	(46)%
Other income / (expense), net:								
Interest expense	**(5.9)**	(6.1)	0.2	(3)%	**(18.5)**	(19.9)	1.4	(7)%
Other income / (expense)	**0.2**	(0.5)	0.7	(140)%	**(1.4)**	0.1	(1.5)	(1,500)%
Total other expense, net	**(5.7)**	(6.6)	0.9	(14)%	**(19.9)**	(19.8)	(0.1)	1 %
Income before income tax (a)	**$ 21.3**	$ 37.7	$ (16.4)	(44)%	**$ 49.7**	$ 108.8	$ (59.1)	(54)%

(a) For purposes of discussing operating results, we present and discuss Income before income tax. This format is useful to investors because it allows analysis and comparability of operating trends and includes the same information used by management to make decisions regarding our financial performance.

DP&L – Revenues

Retail customers, especially residential and commercial customers, consume more electricity on warmer and colder days. Therefore, our retail sales demand is affected by the number of heating and cooling degree-days occurring during a year. Cooling degree-days typically have a more significant effect than heating degree-days since some residential customers do not use electricity to heat their homes. Because of the impact of the Decoupling Rider (effective January 1, 2019 through December 18, 2019), weather had a minimal impact on our 2019 net operating results. Additionally, our retail revenues are affected by regulated rates and riders including the changes to our ESP described in Note 3 - Regulatory Matters of our Form 10-K and Note 3 – Regulatory Matters of Notes to **DP&L's** Condensed Financial Statements.

DP&L's electric sales and billed customers were as follows:

ELECTRIC SALES AND CUSTOMERS [a]

	Three months ended September 30,		Nine months ended September 30,	
	2020	2019	**2020**	2019
Retail electric sales [b]				
Residential	**1,461**	1,461	**4,067**	4,081
Commercial and other	**973**	1,044	**2,616**	2,820
Industrial	**987**	995	**2,643**	2,854
Governmental	**319**	355	**872**	965
Other	**4**	4	**13**	12
Total retail electric sales	**3,744**	3,859	**10,211**	10,732
Wholesale electric sales [c]	**123**	151	**323**	421
Total electric sales	**3,867**	4,010	**10,534**	11,153
Billed electric customers (end of period)			**529,674**	523,915

(a) Electric sales are presented in millions of kWh.
(b) **DP&L** retail electric sales represent the total transmission and distribution retail sales for the periods presented. SSO sales were 1,057 kWh and 2,937 kWh for the three and nine months ended September 30, 2020, respectively, and 1,041 kWh and 2,982 kWh for the three and nine months ended September 30, 2019, respectively.
(c) Wholesale electric sales are **DP&L's** 4.9% share of the generation output of OVEC.

During the three months ended September 30, 2020, revenue decreased $14.1 million to $177.0 million compared to $191.1 million in the same period of the prior year, and, during the nine months ended September 30, 2020, revenue decreased $71.1 million to $499.1 million compared to $570.2 million in the same period of the prior year. These changes were primarily the result of changes in the components of revenue shown below:

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Retail		
Rate		
Decrease due to removal of DMR	$ (28.2)	$ (79.4)
Decrease due to removal of DIR	(5.6)	(16.7)
Decrease in energy efficiency revenue rate rider	(3.0)	(8.7)
Increase / (decrease) due to removal of decoupling rider	0.4	(4.7)
Increase / (decrease) due to the TCRR rider	4.5	(1.2)
Increase due to reinstatement of RSC rider	20.0	54.9
Other	1.2	3.5
Net change in retail rate	(10.7)	(52.3)
Volume		
Net decrease in the volume of kWh sold primarily due to unfavorable weather as compared to the same periods in the prior year and lower demand from commercial customers due to the impacts of COVID-19, partially offset by higher demand from residential customers due to the impacts of COVID-19	(4.5)	(14.6)
Other miscellaneous	0.6	0.1
Total retail change	**(14.6)**	**(66.8)**
Wholesale		
Decrease due to lower wholesale prices and lower volumes at OVEC	**(1.2)**	**(5.1)**
RTO ancillary and capacity revenues		
RTO ancillary and capacity revenues	**0.3**	**(2.3)**
Other		
Miscellaneous revenues	**1.4**	**3.1**
Net change in revenues	**$ (14.1)**	**$ (71.1)**

DP&L – Net Purchased Power

During the three months ended September 30, 2020, net purchased power decreased $0.2 million to $65.7 million compared to $65.9 million in the same period of the prior year, and, during the nine months ended September 30, 2020, net purchased power decreased $16.2 million to $177.1 million compared to $193.3 million in the same period of the prior year. These changes were primarily the result of changes in the cost of purchased power shown below.

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Net purchased power		
Purchased power		
Rate		
Decrease due to pricing in the competitive bid process	$ (3.7)	$ (16.5)
Volume		
Decrease due to lower retail load served primarily driven by weather, partially offset by COVID-19 demand impacts	(1.0)	(2.9)
Total purchased power change	(4.7)	(19.4)
RTO charges		
Increase primarily due to higher rates in 2020	4.5	3.2
Net change in purchased power	**$ (0.2)**	**$ (16.2)**

DP&L – Operation and Maintenance

During the three and nine months ended September 30, 2020, Operation and Maintenance expense increased $5.6 million and $2.5 million, respectively, compared to the same periods in the prior year. The main drivers of these changes are as follows:

$ in millions	Three months ended September 30, 2020 vs. 2019	Nine months ended September 30, 2020 vs. 2019
Increase in uncollectible expenses for the low-income payment program, which is funded by the USF revenue rate rider [(a)]	2.5	6.0
Increase in deferred storm costs [(a)]	1.6	4.9
Decrease in alternative energy and energy efficiency programs [(a)]	(3.0)	(9.1)
Increase / (decrease) in legal expenses, primarily due to an insurance reimbursement in September 2019	2.0	(0.8)
Other, net	2.5	1.5
Net change in operation and maintenance expense	**$ 5.6**	**$ 2.5**

(a) There is a corresponding offset in Revenues associated with these programs.

DP&L - Taxes Other Than Income Taxes

During the three months ended September 30, 2020, Taxes other than income taxes decreased $3.0 million compared to the same period in the prior year. The decrease was primarily due to an updated Ohio property tax assessment in September 2020, which resulted in a favorable adjustment to property tax expense during the quarter.

During the nine months ended September 30, 2020, Taxes other than income taxes increased $1.4 million compared to the same period in the prior year. The increase was primarily from higher property taxes due to an increase in assessed values for Ohio properties for 2020.

DP&L – Income Tax Expense / (Benefit)
Income tax benefit of $7.2 million during the three months ended September 30, 2019 changed to an income tax expense of $3.5 million during the three months ended September 30, 2020. The change of $10.7 million was primarily due to the impact of the benefit recorded in the prior year related to the September 26, 2019 PUCO order and the net tax benefit related to the reversal of excess deferred taxes, which were partially offset by the reversal of an uncertain tax position and an adjustment to the deferred tax balances.

Income tax expense of $5.1 million during the nine months ended September 30, 2019 changed to an income tax expense of $2.4 million during the nine months ended September 30, 2020. The decrease of $2.7 million of expense was primarily due to a decrease in pre-tax income offset by changes in the full year forecasted rate.

See Note 7 – Income Taxes of Notes to **DP&L's** Condensed Financial Statements for further discussion.

KEY TRENDS AND UNCERTAINTIES

Following the issuance of the DRO in September 2018 and the resulting changes to the Decoupling Rider effective January 1, 2019, our financial results were not driven by retail demand and weather but were impacted by customer growth within our service territory. However, the Decoupling Rider was removed with the approved withdrawal of the 2017 ESP and reversion to **DP&L's** ESP 1 rate plan in December 2019. As such, our results are again primarily impacted by retail demand and weather. In addition, **DPL's** and **DP&L's** financial results are likely to be driven by other factors including, but not limited to:

- regulatory outcomes;
- the passage of new legislation, implementation of regulations or other changes in regulation; and
- the timely recovery of transmission and distribution expenditures.

COVID-19 Pandemic

Since December 2019, the COVID-19 pandemic has impacted global economic activity, including electricity and energy consumption, and caused significant volatility and negative pressure in financial markets. In response to the COVID-19 pandemic, the PUCO issued an emergency order prohibiting electric utilities, including us, from discontinuing electric utility service to customers. This prohibition ended for **DP&L** on September 1, 2020.

In addition to the impacts to demand within our service territory, we also have incurred and expect to continue to incur expenses relating to COVID-19, and such expenses may include those that relate to events outside of our control. For the quarter ending September 30, 2020, we continued to experience impacts from the pandemic and expect to continue to experience impacts for the remainder of 2020, and any such impacts during that time or in other future periods could have a material adverse effect on our results of operations, financial condition and cash flows. The following discussion highlights our assessment of the impacts of the pandemic on our current financial and operating status, and our financial and operational outlook based on information known as of this filing. Also see Part II, Item 1A-Risk Factors of this Form 10-Q.

Business Continuity - As the COVID-19 pandemic progresses, we are taking a variety of measures to ensure our ability to transmit, distribute and sell electric energy, to ensure the health and safety of our employees, contractors, customers and communities and to provide essential services to the communities in which we operate. We continue to respond to this global crisis through comprehensive measures to protect our employees and others while fulfilling our vital role in providing our customers with electric energy. While stay-at-home restrictions have been lifted in our service territory, most of our management and administrative personnel are able to work remotely, and we have not experienced significant issues affecting our operations or ability to maintain effective internal controls and produce reliable financial information.

Demand - The economic impact of the pandemic started to materialize in Ohio in the second half of March and more so in the second and third quarters of 2020. See Note 12 – Revenue and Note 14 – Risks and Uncertainties of Notes to **DPL's** Condensed Consolidated Financial Statements and Note 11 – Revenue and Note 12 – Risks and Uncertainties of Notes to **DP&L's** Condensed Financial Statements for further discussion of how the COVID-19 pandemic has impacted our sales demand and a disaggregation of retail revenues by customer class. The declines for commercial and industrial customers were more severe in April and May, and partially recovered starting in June and into the third quarter as stay-at-home orders were lifted. While we cannot predict the length and magnitude of the pandemic or how it could ultimately impact global or local economic conditions, continuous and/or further declines in future demand would adversely impact our financial results for 2020 and beyond.

Liquidity - We anticipate having sufficient liquidity to make all required payments, including payments for salaries and wages owed to our employees, during the pandemic. We do not foresee a significant impact to our access to capital or our liquidity position as a result of the pandemic. On June 19, 2020, **DPL** closed a $415.0 million issuance of senior unsecured notes, and the proceeds from this issuance together with cash on hand were used to redeem in-full the remaining balance of $380.0 million of **DPL's** 7.25% senior unsecured notes. These bonds were redeemed at par plus accrued interest and a make-whole premium of $30.8 million on July 20, 2020. Additionally, on July 31, 2020 **DP&L** issued $140.0 million of taxable First Mortgage Bonds and used the proceeds to purchase at par value the $140.0 million of outstanding tax-exempt Ohio Air Quality Development Authority Collateralized Pollution Control Revenue Refunding Bonds that had been issued in 2015. For further discussion of our financial condition, liquidity, and capital requirements, see Part I, Item 2-Management's Discussion and Analysis of Financial Condition and Results of Operations - Capital Resources and Liquidity of this Form 10-Q.

Credit Exposures - We continue to monitor and manage our credit exposures in a prudent manner. During the three and nine months ended September 30, 2020, we experienced credit-related impacts from utility customers due to the prohibition of electric utilities, including us, from discontinuing electric utility service to customers through September 1, 2020 and due to the economic impacts of the COVID-19 pandemic. This has resulted in an increase in past due customer receivable balances, and our allowance for credit losses has increased $2.8 million for both **DPL** and **DP&L** during the nine months ended September 30, 2020. During the third quarter of 2020, **DP&L** implemented and offered extended payment plans to customers as a result of the pandemic. We expect significant economic disruptions from the COVID-19 pandemic potentially for the remainder of 2020 and beyond. If these disruptions occur, further deterioration in our credit exposures and customer collections could result. However, as discussed in Note 3 – Regulatory Matters of Notes to **DPL's** Consolidated Financial Statements and Note 3 – Regulatory Matters of Notes to **DP&L's** Financial Statements in Item 8. - Financial Statements and Supplementary Data of our Form 10-K, **DP&L's** uncollectible expense is deferred for future collection. The prohibition from discontinuing electric utility service ended for **DP&L** on September 1, 2020.

Supply Chain - Our supply chain management has remained robust during this challenging time and we continue to closely manage and monitor developments.

Capital Projects - During the COVID-19 pandemic, our construction projects are proceeding without material delays. For further discussion of our capital requirements, see Part I, Item 2 – Management's Discussion and Analysis of Financial Condition and Results of Operations – Capital Resources and Liquidity of this Form 10-Q.

CARES Act - The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by the U.S. Congress and signed into law on March 27, 2020. While we currently expect a limited impact from this legislation on our business, certain elements, primarily the deferral of payroll taxes, may provide some cash benefits in the near term.

See Note 14 – Risks and Uncertainties of Notes to **DPL's** Condensed Consolidated Financial Statements and Note 12 – Risks and Uncertainties of Notes to **DP&L's** Condensed Financial Statements for more information and Part II, Item 1a - Risk Factors of this Form 10-Q for more information.

Regulatory Environment

DPL's, **DP&L's** and our other subsidiaries' facilities and operations are subject to a wide range of regulations and laws by federal, state and local authorities. As well as imposing continuing compliance obligations, these laws and regulations authorize the imposition of substantial penalties for noncompliance, including fines, injunctive relief and other sanctions. In the normal course of business, we have investigatory and remedial activities underway at these facilities and operations in an effort to comply, or to determine compliance, with such regulations. We record liabilities for losses that are probable and can be reasonably estimated. In addition to matters discussed or updated herein, our 2019 Form 10-K and Forms 10-Q previously filed with the SEC during 2020 describe other regulatory matters which have not materially changed since those filings. See Part I, Item 1, Note 3 – Regulatory Matters of Notes to **DPL's** Condensed Consolidated Financial Statements and Part I, Item 1, Note 3 – Regulatory Matters of Notes to **DP&L's** Condensed Financial Statements for further information regarding regulatory matters.

Stipulation and Recommendation - On October 23, 2020, **DP&L** entered into a Stipulation and Recommendation with the staff of the PUCO and various customers and other organizations, which is subject to PUCO approval. This Stipulation and Recommendation would provide resolution on several matters pending before the PUCO. See additional information in Note 3 – Regulatory Matters of Notes to **DPL's** Condensed Consolidated Financial Statements and Note 3 – Regulatory Matters of Notes to **DP&L's** Condensed Financial Statements.

Distribution Rate Case - On October 30, 2020 **DP&L** filed a Pre-filing Notice of Intent to file an application to increase rates for distribution service. The Distribution Rate Case Application will be filed on November 30, 2020.

Ohio House Bill 6 - Legislation, such as Senate Bill 346 and House Bill 738, has been introduced in the Ohio General Assembly seeking to repeal Ohio House Bill 6. Ohio House Bill 6, among other things, does the following: beginning January 1, 2020, permitted **DP&L** to defer, recover or credit the net proceeds from selling energy and capacity received as part of **DP&L's** interest in OVEC and its OVEC-related costs through a non-bypassable recovery mechanism for recovery of prudently incurred OVEC costs through 2030; eliminates the annual energy efficiency targets for Ohio utilities after 2020; and allows Ohio utilities to construct customer-sited renewable generation for mercantile customers or groups of mercantile customers, the costs of which may only be recovered

from those customers. If Ohio House Bill 6 is repealed without a replacement with comparable provisions, it could have a material adverse effect on our results of operations, financial condition and cash flows.

Reference Rate Reform
As discussed in Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, of our Form 10-K, in July 2017, the U.K. Financial Conduct Authority announced that it intends to phase out LIBOR by the end of 2021. In the U.S., the Alternative Reference Rate Committee at the Federal Reserve identified the Secured Overnight Financing Rate (SOFR) as its preferred alternative rate for LIBOR; alternative reference rates in other key markets are under development. We maintain financial instruments that use LIBOR as an interest rate benchmark and have begun to engage with our counterparties to discuss specific action items to be undertaken in order to prepare for amendments when they become due.

Environmental Matters
In addition to imposing continuing compliance obligations, these laws and regulations authorize the imposition of substantial penalties for noncompliance, including fines, injunctive relief and other sanctions. In the normal course of business, we have investigatory and remedial activities underway at our facilities to comply, or to determine compliance, with such regulations. We record liabilities for loss contingencies related to environmental matters when a loss is probable of occurring and can be reasonably estimated in accordance with the provisions of GAAP. Accordingly, we have immaterial accruals for loss contingencies for environmental matters. We also have several environmental matters for which we have not accrued loss contingencies because the risk of loss is not probable, or a loss cannot be reasonably estimated. We evaluate the potential liability related to environmental matters quarterly and may revise our estimates. Such revisions in the estimates of the potential liabilities could have a material adverse effect on our results of operations, financial condition and cash flows. We refer to the discussion in "Item 1. Business - Environmental Matters" in our 2019 Form 10-K for a discussion of certain recent developments in environmental laws and regulations.

We have several pending environmental matters associated with our previously-owned stations. Some of these matters could have a material adverse effect on our results of operations, financial condition and cash flows.

As a result of **DPL's** retirement and subsequent sale of its Stuart and Killen generating stations, the sale of its ownership interest in the Miami Fort and Zimmer generating stations and the retirement and subsequent sale of Conesville, the following environmental matters, regulations and requirements are now not expected to have a material impact on **DPL**:

- CSAPR and associated updates;
- MATS and any associated regulatory or judicial processes;
- NAAQS; and
- the Affordable Clean Energy Rule.

Regulation of CCR
On October 19, 2015, a USEPA rule regulating CCR under the Resource Conservation and Recovery Act as nonhazardous solid waste became effective (CCR Rule). The CCR Rule established nationally applicable minimum criteria for the disposal of CCR in new and currently operating landfills and surface impoundments, including location restrictions, design and operating criteria, groundwater monitoring, corrective action and closure requirements and post-closure care. The primary enforcement mechanisms under this regulation would be actions commenced by the states and private lawsuits. On December 16, 2016, President Obama signed into law the Water Infrastructure Improvements for the Nation Act (WIIN Act), which includes provisions to implement the CCR Rule through a state permitting program, or if the state chooses not to participate, a possible federal permit program. The USEPA has indicated that they will implement a phased approach to amending the CCR Rule which is in process. On February 20, 2020, the US EPA published a proposed rule to establish a federal CCR permit program that would operate in states without approved CCR permit programs. On August 28, 2020, the USEPA published final amendments to the CCR Rule titled "A Holistic Approach to Closure Part A: Deadline to Initiate Closure", which amends certain regulatory provisions that govern CCR. On October 16, 2020, the USEPA released a pre-publication version of final amendments to the CCR rule titled "A Holistic Approach to Closure Part B". The CCR Rule, current or proposed amendments to the CCR Rule, the results of groundwater monitoring data or the outcome of CCR-related litigation could have a material adverse effect on our results of operations, financial condition and cash flows.

Litigation Involving Previously Co-Owned Stations
As a result of a 2008 consent decree entered into with the Sierra Club and approved by the U.S. District Court for the Southern District of Ohio, **DPL** and the other previous owners of the Stuart generating station were subject to

certain specified emission targets related to NOX, SO2 and particulate matter. The consent decree also includes commitments for energy efficiency and renewable energy activities. An amendment to the consent decree was entered into and approved in 2010 to clarify how emissions would be computed during startups. Given that all of the commitments have been met and with the retirement of the Stuart generating station, **DPL** and the other previous owners submitted a request for termination of the consent decree to the U.S. District Court. On July 14, 2020, the U.S. District Court granted the request and terminated the Consent Decree.

Clean Water Act - Regulation of Water Discharge
DP&L and other utilities at times apply the Nationwide Permit 12 (NWP 12) issued by the U.S. Army Corps of Engineers (Corps) in completing transmission and distribution projects that may involve waters of the U.S. NWP 12 is the nationwide permit for Utility Line Activities, specifically those required for construction and maintenance, provided the activity does not result in the loss of greater than 1/2-acre of waters of the U.S. for each single and complete project.

On April 15, 2020, in a proceeding involving the construction of the Keystone XL pipeline, the U.S. District Court for the District of Montana (Montana District Court) vacated NWP 12 and enjoined its application. On April 27, 2020, the Corps moved for the Montana District Court to stay pending appeal those portions of the April 15, 2020 order that vacate NWP 12 and enjoin its application. In the alternative, the Corps asked the Montana District Court to stay its vacatur and injunction as they relate to anything other than the Keystone XL pipeline. On May 11, 2020, following a request from the Corps, the Montana District Court amended its order to vacate NWP 12 only for oil and gas pipeline construction projects, allowing electric utility T&D projects to continue. On May 13, the Corps appealed the Montana District Court decision with the Ninth Circuit Court and requested a stay. On May 28, 2020, the Ninth Circuit denied a motion to stay. On June 16, 2020, the U.S. Solicitor General, on behalf of the U.S. Army Corps of Engineers, filed an application with the U.S. Supreme Court asking the Court to stay the district court order that vacated and enjoined the Corps from issuing authorizations under NWP 12 as it relates to the construction of new oil and gas pipelines. On July 6, 2020, the U.S. Supreme Court stayed the district court order, allowing the use of NWP 12 for oil and gas pipeline projects except for Keystone XL. It is too early to determine whether future outcomes or decisions related to this matter could have a material adverse effect on our results of operations, financial condition and cash flows.

On April 23, 2020, the U.S. Supreme Court issued a decision in the *Hawaii Wildlife Fund v. County of Maui* case related to whether a Clean Water Act permit is required when pollutants originate from a point source but are conveyed to navigable waters through a nonpoint source such as groundwater. The U.S. Supreme Court held that discharges to groundwater require a permit if the addition of the pollutants through groundwater is the functional equivalent of a direct discharge from the point source into navigable waters. It is too early to determine whether this decision may have a material impact on our business, financial condition or results of operations.

CAPITAL RESOURCES AND LIQUIDITY

DPL and **DP&L** had unrestricted cash and cash equivalents of $43.5 million and $26.1 million, respectively, at September 30, 2020. At that date, neither **DPL** nor **DP&L** had short-term investments. **DPL** and **DP&L** had aggregate principal amounts of long-term debt outstanding of $1,413.0 million and $582.4 million, respectively.

At September 30, 2020, approximately $0.2 million of **DPL's** long-term debt, including $0.2 million of **DP&L's** long-term debt, matures within twelve months of the balance sheet date.

In May 2020, **DP&L** received approval to, among other things, issue up to $140.0 million in aggregate principal amount of long-term indebtedness for a term not to exceed 30 years. On July 31, 2020, **DP&L** issued $140.0 million of taxable First Mortgage Bonds and on August 3, 2020 used the proceeds to purchase at par value the $140.0 million of outstanding tax-exempt Ohio Air Quality Development Authority (OAQDA) Collateralized Pollution Control Revenue Refunding Bonds that had been issued in 2015. The new taxable First Mortgage Bonds carry an interest rate of 3.20% and mature on July 31, 2040.

From time to time, we may elect to repurchase our outstanding debt through cash purchases, privately negotiated transactions or otherwise when management believes such repurchases are favorable to make. The amounts involved in any such repurchases may be material.

We depend on timely and continued access to capital markets to manage our liquidity needs. The inability to raise capital on favorable terms, to refinance existing indebtedness or to fund operations and other commitments during times of political or economic uncertainty could have a material adverse effect on our results of operations, financial

condition and cash flows. In addition, changes in the timing of tariff increases or delays in regulatory determinations could affect the cash flows and results of operations of our businesses.

Our discussion of **DPL's** financial condition, liquidity and capital requirements include the results of its principal subsidiary **DP&L**.

CASH FLOWS

DPL's financial condition, liquidity and capital requirements include the consolidated results of its principal subsidiary **DP&L.** All material intercompany accounts and transactions have been eliminated in consolidation.

Cash Flow Analysis - DPL

The following table summarizes the cash flows of **DPL**:

	Nine months ended September 30,	
$ in millions	**2020**	2019
Net cash provided by operating activities	**$ 81.7**	$ 136.3
Net cash used in investing activities	**(125.4)**	(125.9)
Net cash provided by / (used in) financing activities	**40.3**	(67.7)
Net change	**(3.4)**	(57.3)
Balance at beginning of period	**47.0**	111.7
Cash, cash equivalents, and restricted cash at end of period	**$ 43.6**	$ 54.4

DPL – Net cash from operating activities

	Nine months ended September 30,		$ change
$ in millions	**2020**	2019	2020 vs. 2019
Net income / (loss)	**$ (2.8)**	$ 61.4	$ (64.2)
Depreciation and amortization	**55.1**	34.2	20.9
Deferred income taxes	**32.3**	(8.7)	41.0
Loss on early extinguishment of debt	**31.7**	44.9	(13.2)
Other adjustments to Net income	**(0.1)**	4.2	(4.3)
Net income, adjusted for non-cash items	**116.2**	136.0	(19.8)
Net change in operating assets and liabilities	**(34.5)**	0.3	(34.8)
Net cash provided by operating activities	**$ 81.7**	$ 136.3	$ (54.6)

The net change in operating assets and liabilities during the nine months ended September 30, 2020 compared to the nine months ended September 30, 2019 was driven by the following:

$ in millions	**$ Change**
Decrease from deferred regulatory costs, net primarily due to a decrease in regulatory liabilities as we return certain benefits to customers	(20.0)
Decrease from accounts payable primarily due to timing of payments	(19.5)
Increase from accrued taxes payable / receivable primarily due to tax payment of $52.0 million from AES, partially offset by an increase in the current tax benefit in the current year	8.0
Other	(3.3)
Net decrease in cash from changes in operating assets and liabilities	$ (34.8)

DPL – Net cash from investing activities

Net cash used in investing activities was $(125.4) million for the nine months ended September 30, 2020 compared to $(125.9) million for the nine months ended September 30, 2019. This $0.5 million decrease in cash used primarily relates to $5.1 million of proceeds received from the sale of software in the current year and a $2.9 million decrease in the purchase of renewable energy credits, partially offset by a $6.3 million increase in capital expenditures due to an increase in cost of removal payments.

DPL – Net cash from financing activities

Net cash provided by / (used in) financing activities was $40.3 million for the nine months ended September 30, 2020 compared to $(67.7) million from financing activities for the nine months ended September 30, 2019. This $108.0 million increase is primarily due to a $160.5 million increase in net issuances of long-term debt ($4.2 million

net issuance of long-term debt in 2020 compared to net retirements on long-term debt of $156.3 million in 2019) and a $98.0 million capital contribution in the current year, partially offset by increased net payments on revolving credit facilities of $152.0 million in the current year.

Cash Flow Analysis - DP&L

The following table summarizes the cash flows of **DP&L:**

	Nine months ended September 30,	
$ in millions	**2020**	2019
Net cash provided by operating activities	**$ 49.7**	$ 138.9
Net cash used in investing activities	**(125.8)**	(124.6)
Net cash provided by / (used in) financing activities	**81.0**	(48.5)
Net change	**4.9**	(34.2)
Balance at beginning of period	**21.3**	66.2
Cash, cash equivalents, and restricted cash at end of period	**$ 26.2**	$ 32.0

DP&L – Net cash from operating activities

	Nine months ended September 30,		$ change
$ in millions	**2020**	2019	2020 vs. 2019
Net income	**$ 47.3**	$ 103.7	$ (56.4)
Depreciation and amortization	**53.7**	52.9	0.8
Deferred income taxes	**(0.1)**	(17.2)	17.1
Other adjustments to Net income	**2.9**	2.8	0.1
Net income, adjusted for non-cash items	**103.8**	142.2	(38.4)
Net change in operating assets and liabilities	**(54.1)**	(3.3)	(50.8)
Net cash provided by operating activities	**$ 49.7**	$ 138.9	$ (89.2)

The net change in operating assets and liabilities during the nine months ended September 30, 2020 compared to the nine months ended September 30, 2019 was driven by the following:

$ in millions	**$ Change**
Decrease from deferred regulatory costs, net, primarily due to a decrease in regulatory liabilities as we return certain benefits to customers	(20.0)
Decrease from accounts receivable due to PJM transmission enhancement settlement collections in the prior year	(17.2)
Decrease from accounts payable primarily due to timing of payments	(15.8)
Other	2.2
Net decrease in cash from changes in operating assets and liabilities	$ (50.8)

DP&L – Net cash from investing activities

Net cash used in investing activities was $(125.8) million for the nine months ended September 30, 2020 compared to $(124.6) million for the nine months ended September 30, 2019. This $1.2 million increase in cash used primarily relates to a $4.0 million increase in capital expenditures due to an increase in cost of removal payments in the current year, partially offset by a $2.9 million decrease in the purchase of renewable energy credits.

DP&L – Net cash from financing activities

Net cash provided by / (used in) financing activities was $81.0 million for the nine months ended September 30, 2020 compared to $(48.5) million from financing activities for the nine months ended September 30, 2019. This $129.5 million increase primarily relates to a $150.0 million capital contribution from **DPL** in the current year and a $62.3 million decrease in return of capital payments compared to the prior year, partially offset by a $100.0 million increase in net payments on revolving credit facilities in the current year.

LIQUIDITY

We expect our existing sources of liquidity to remain sufficient to meet our anticipated operating needs. Our business is capital intensive, requiring significant resources to fund operating expenses, construction expenditures, scheduled debt maturities and carrying costs, taxes and dividend payments. For 2020 and subsequent years, we expect to satisfy these requirements with cash from operations, funds from debt financing and/or equity capital contributions as our internal liquidity needs and market conditions warrant. We also expect that the borrowing

capacity under bank credit facilities will continue to be available to manage working capital requirements during those periods. During the nine months ended September 30, 2020, **DPL** received $150.0 million in a cash contribution from AES, which DPL then used to make a $150.0 million capital contribution to **DP&L**. The contribution at **DPL** represented an equity capital contribution of $98.0 million and a payment of $52.0 million against its tax receivable. The proceeds from the capital contribution at **DP&L** will primarily be used for funding needs to support **DP&L's** capital expenditure program, mainly new investments in and upgrades to **DP&L's** transmission and distribution system.

At September 30, 2020, **DP&L** and **DPL** have access to the following revolving credit facilities:

$ in millions	Type	Maturity	Commitment	Amounts available as of September 30, 2020
DP&L	Revolving	June 2024	$ 175.0	$ 173.9
DPL	Revolving	June 2023	110.0	15.0
			$ 285.0	$ 188.9

DP&L has an unsecured revolving credit agreement with a syndicated bank group with a borrowing limit of $175.0 million and a $75.0 million letter of credit sublimit, as well as a feature that provides **DP&L** the ability to increase the size of the facility by an additional $100.0 million. This facility expires in June 2024. At September 30, 2020, there was one letter of credit in the amount of $1.1 million outstanding under this facility, and $0.0 million in borrowings, with the remaining $173.9 million available to **DP&L.** Fees associated with this letter of credit facility were not material during the nine months ended September 30, 2020 or 2019.

DPL has a revolving credit facility of $110.0 million, with a $75.0 million letter of credit sublimit and a feature that provides **DPL** the ability to increase the size of the facility by an additional $50.0 million. This facility is secured by a pledge of common stock that **DPL** owns in **DP&L**, limited to the amount permitted to be pledged under certain Indentures dated October 3, 2011 and April 17, 2019 between **DPL** and Wells Fargo Bank, NA and U.S. Bank National Association, respectively, as Trustee. The facility expires in June 2023. At September 30, 2020, there was one letters of credit in the aggregate amount of $5.0 million outstanding and $90.0 million in borrowings, with the remaining $15.0 million available to **DPL.** Fees associated with this facility were not material during the nine months ended September 30, 2020 or 2019.

Capital Requirements

Planned construction additions for 2020 relate primarily to new investments in and upgrades to **DP&L's** transmission and distribution system. Capital projects are subject to continuing review and are revised considering changes in financial and economic conditions, load forecasts, legislative and regulatory developments and changing environmental requirements, among other factors.

DPL is projecting to spend an estimated $615.0 million in capital projects for the period 2020 through 2022, of which $608.0 million is projected to be spent by **DP&L**. **DP&L's** projection includes expected spending under **DP&L's** Smart Grid Plan included in the Stipulation and Recommendation entered into on October 23, 2020 as well as new transmission projects. See additional information in Note 3 – Regulatory Matters of Notes to **DPL's** Condensed Consolidated Financial Statements and Note 3 – Regulatory Matters of Notes to **DP&L's** Condensed Financial Statements.

DP&L is subject to the mandatory reliability standards of NERC and ReliabilityFirst Corporation, one of the six NERC regions, of which **DP&L** is a member. **DP&L** anticipates spending approximately $73.0 million within the next five years to reinforce its transmission system to comply with mandatory NERC and FERC Form 715 planning requirements. These anticipated costs are included in the overall capital projections above.

Long-term debt covenants

For information regarding our long-term debt covenants, see Part I, Item 1, Note 6 – Long-term Debt of Notes to **DPL's** Condensed Consolidated Financial Statements and Part I, Item 1, Note 6 – Long-term Debt of Notes to **DP&L's** Condensed Financial Statements.

Debt and Credit Ratings
The following table presents, as of the filing of this report, the debt ratings and outlook for **DPL** and **DP&L**, along with the effective or affirmed date of each rating.

	DPL	DP&L	Outlook	Effective or Affirmed
Fitch Ratings	BB+[(a)] / BB [(b)]	BBB+[(c)]	Negative	April 2020
Moody's Investors Service, Inc.	Ba1 [(b)]	A3 [(c)]	Negative	December 2019
Standard & Poor's Financial Services LLC	BB+ [(b)]	BBB+ [(c)]	Developing	November 2020

(a) Rating relates to **DPL's** Senior secured debt.
(b) Rating relates to **DPL's** Senior unsecured debt.
(c) Rating relates to **DP&L's** Senior secured debt.

The following table presents, as of the filing of this report, the credit ratings (issuer/corporate rating) and outlook for **DPL** and **DP&L**, along with the effective or affirmed date of each rating.

	DPL	DP&L	Outlook	Effective or Affirmed
Fitch Ratings	BB	BBB-	Negative	April 2020
Moody's Investors Service, Inc.	Ba1	Baa2	Negative	December 2019
Standard & Poor's Financial Services LLC	BB+	BB+	Developing	November 2020

If the rating agencies were to reduce our debt or credit ratings, our borrowing costs may increase, our potential pool of investors and funding resources may be reduced, and we may be required to post additional collateral under selected contracts. These events could have an adverse effect on our results of operations, financial condition and cash flows. In addition, any such reduction in our debt or credit ratings may adversely affect the trading price of our outstanding debt securities.

Off-Balance Sheet Arrangements
For information on guarantees, commercial commitments, and contractual obligations, see Part I, Item 1, Note 10 – Contractual Obligations, Commercial Commitments and Contingencies of Notes to **DPL's** Condensed Consolidated Financial Statements and Part I, Item 1, Note 10 – Contractual Obligations, Commercial Commitments and Contingencies of Notes to **DP&L's** Condensed Financial Statements.

MARKET RISK

We are subject to certain market risks including, but not limited to, changes in commodity prices for electricity and fluctuations in interest rates. Our Risk Management Committee (RMC), comprised of members of senior management, is responsible for establishing risk management policies and the monitoring and reporting of risk exposures. The RMC meets on a regular basis with the objective of identifying, assessing and quantifying material risk issues and developing strategies to manage these risks.

The disclosures presented in this section are based upon a number of assumptions; actual effects may differ. The safe harbor provided in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 shall apply to the disclosures contained in this section. For further information regarding market risk, see Item 1A.—Risk Factors and Item 7A - Quantitative and Qualitative Disclosures about Market Risk of our Form 10-K. Our businesses may incur substantial costs and liabilities and be exposed to price volatility as a result of risks associated with the electricity markets, which could have a material adverse effect on our results of operations, financial condition and cash flows. In addition, we may not be adequately hedged against our exposure to changes in interest rates.

Interest Rate Risk
Because of our normal investing and borrowing activities, our financial results are exposed to fluctuations in interest rates which we manage through our regular financing activities. We maintain both cash on deposit and investments in cash equivalents that may be affected by adverse interest rate fluctuations. **DPL** has fixed-rate long-term debt. After the refinancing of the tax-exempt first mortgage bonds, **DP&L** only has fixed-rate long-term debt.

Long-term debt maturities and repayments occurring in the next twelve months are discussed under "CAPITAL RESOURCES AND LIQUIDITY".

Critical Accounting Estimates

DPL's Condensed Consolidated Financial Statements and **DP&L's** Condensed Financial Statements are prepared in accordance with GAAP. In connection with the preparation of these financial statements, our management is required to make assumptions, estimates and judgments that affect the reported amounts of assets, liabilities, revenues, expenses and the related disclosure of contingent liabilities. These assumptions, estimates and judgments are based on our historical experience and assumptions that we believe to be reasonable at the time. However, because future events and their effects cannot be determined with certainty, the determination of estimates requires the exercise of judgment. Our critical accounting estimates are those which require assumptions to be made about matters that are highly uncertain.

Different estimates could have a material effect on our financial results. Judgments and uncertainties affecting the application of these policies and estimates may result in materially different amounts being reported under different conditions or circumstances. Historically, however, recorded estimates have not differed materially from actual results. Significant items subject to such judgments include: the carrying value of property, plant and equipment; unbilled revenues; the valuation of derivative instruments; the valuation of insurance and claims liabilities; the valuation of allowances for credit losses and deferred income taxes; regulatory assets and liabilities; liabilities recorded for income tax exposures; litigation; contingencies; the valuation of AROs; assets and liabilities related to employee benefits and intangible assets. Refer to our Form 10-K for the year ended December 31, 2019 for a complete listing of our critical accounting policies and estimates. We have reviewed and determined that these remain as critical accounting policies as of and for the nine months ended September 30, 2020.

Item 3 – Quantitative and Qualitative Disclosures about Market Risk

See the "MARKET RISK" section in Item 2 of this Part I, which is incorporated by reference into this item.

Item 4 – Controls and Procedures

Disclosure Controls and Procedures
DPL and **DP&L**, under the supervision and with the participation of its management, including our Chief Executive Officer (CEO) and Chief Financial Officer (CFO), evaluated the effectiveness of our "disclosure controls and procedures," as such term is defined in Rule 13a-15(e) under the Securities Act of 1934, as amended (the "Exchange Act"), as of the end of the period covered by this Quarterly Report on Form 10-Q. Based on that evaluation, our CEO and CFO concluded that our disclosure controls and procedures were effective as of September 30, 2020, to ensure that information required to be disclosed by us in the reports that we file or submit under the Exchange Act, is recorded, processed, summarized and reported, within the time periods specified in the SEC's rules and forms, and include controls and procedures designed to ensure that information required to be disclosed by us in such reports is accumulated and communicated to our management, including our CEO and CFO, as appropriate, to allow timely decisions regarding required disclosures.

Changes in Internal Controls over Financial Reporting — There were no changes that occurred during the fiscal quarter covered by this Quarterly Report on Form 10-Q that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting. We have not experienced any material impact to our internal controls over financial reporting despite the fact that most of our employees are working remotely due to the COVID-19 pandemic. We are continually monitoring and assessing the COVID-19 situation on our internal controls to minimize the impact on their design and operating effectiveness.

Part II – Other Information

Item 1 – Legal Proceedings

In the normal course of business, we are subject to various lawsuits, actions, claims, and other proceedings. We are also, from time to time, involved in other reviews, investigations and proceedings by governmental and regulatory agencies regarding our business, certain of which may result in adverse judgments, settlements, fines, penalties, injunctions or other relief. We have accrued in our Financial Statements for litigation and claims where it is probable that a liability has been incurred and the amount of loss can be reasonably estimated. We believe the amounts provided in our Financial Statements, as prescribed by GAAP, for these matters are adequate considering the probable and estimable contingencies. However, there can be no assurances that the actual amounts required to satisfy alleged liabilities from various legal proceedings, claims and other matters (including those matters noted

below), and to comply with applicable laws and regulations will not exceed the amounts reflected in our Financial Statements. As such, costs, if any, that may be incurred in excess of those amounts provided for in our Financial Statements, cannot be reasonably determined, but could be material.

Our Form 10-K for the fiscal year ended December 31, 2019 and Forms 10-Q for the quarters ended March 31, and June 30, 2020 and the Notes to **DPL's** Consolidated Financial Statements and **DP&L's** Financial Statements included therein contain descriptions of certain legal proceedings in which we are or were involved. The information in or incorporated by reference into this Item 1 to Part II is limited to certain recent developments concerning our legal proceedings and new legal proceedings, since the filing of such Forms 10-K and 10-Q, and should be read in conjunction with such Forms 10-K and 10-Q.

The following information is incorporated by reference into this Item: information about the legal proceedings contained in Part I, Item 2 – Management's Discussion and Analysis of Financial Condition and Results of Operations and Part I, Item 1, Note 3 – Regulatory Matters of Notes to **DPL's** Condensed Consolidated Financial Statements and Part I, Item 1, Note 3 – Regulatory Matters of Notes to **DP&L's** Condensed Financial Statements of this Quarterly Report on Form 10-Q.

Item 1A – Risk Factors

A listing of the risk factors that we consider to be the most significant to a decision to invest in our securities is provided in our Form 10-K as supplemented in our Form 10-Q for each of the three month periods ended March 31 and June 30, 2020. Except as described below, there has been no material change in our risk factors as previously disclosed in our Form 10-K. If any of the events described in our risk factors occur, it could have a material adverse effect on our results of operations, financial condition and cash flows.

The risks and uncertainties described in our risk factors are not the only ones we face. In addition, new risks may emerge at any time, and we cannot predict those risks or estimate the extent to which they may affect our business or financial performance. Our risk factors should be read in conjunction with the other detailed information concerning **DPL** and **DP&L** set forth in the Notes to **DPL's** and **DP&L's** Financial Statements found in Part I, Item 1, and the "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections included in our filings.

As part of the filing of this Quarterly Report Form on Form 10-Q, we are further revising, clarifying and supplementing our risk factors. The risk factor below amends and supersedes the risk factor that we filed in connection with our 2020 first and second quarter Form 10-Qs and should be considered together with the other risk factors described in our Form 10-K:

The current outbreak of the novel coronavirus, or COVID-19, has adversely affected, and it or the future outbreak of any other highly infectious or contagious diseases could materially and adversely affect, our generation facilities, transmission and distribution systems, results of operations, financial condition and cash flows. Further, the spread of the COVID-19 outbreak has caused severe disruptions in the U.S. and global economy and financial markets and could potentially create widespread business continuity issues of an as yet unknown magnitude and duration.

In December 2019, a novel strain of coronavirus (COVID-19) was reported to have surfaced in Wuhan, China. COVID-19 has since spread to over 180 countries, including every state in the United States. On March 11, 2020 the World Health Organization declared COVID-19 a pandemic, and on March 13, 2020 the United States declared a national emergency with respect to COVID-19.

The outbreak of COVID-19 has severely impacted global economic activity, caused significant volatility and negative pressure in financial markets and reduced the demand for energy in our service territory. In addition to reduced revenues and lower margins resulting from decreased energy demand within our service territory, we also will incur expenses relating to COVID-19, and such expenses may include those that relate to events outside of our control. The global impact of the outbreak has been rapidly evolving and many countries, including the United States, have reacted by instituting quarantines, mandating business and school closures as well as restricting travel. Many experts predict that the outbreak will trigger a period of global economic slowdown or a global recession. COVID-19 or another pandemic could have material and adverse effects on our results of operations, financial condition and cash flows due to, among other factors:

- further decline in customer demand as a result of general decline in business activity;
- further destabilization of the markets and decline in business activity negatively impacting our customer growth or the number of customers in our service territory as well as our customers' ability to pay for our services when due (or at all);
- delay or inability in obtaining regulatory actions and outcomes that could be material to our business, including for recovery of COVID-19 related expenses and losses, such as uncollectible customer amounts, and the review and approval of our applications, rates and charges by the PUCO;
- difficulty accessing the capital and credit markets on favorable terms, or at all, and a severe disruption and instability in the global financial markets, or deteriorations in credit and financing conditions which could affect our access to capital necessary to fund business operations or address maturing liabilities on a timely basis;
- negative impacts on the health of our essential personnel, especially if a significant number of them are affected, and on our operations as a result of implementing stay-at-home, quarantine and other social distancing measures;
- a deterioration in our ability to ensure business continuity during a disruption, including increased cybersecurity attacks related to the work-from-home environment;
- delays or inability to access, transport and deliver materials to our facilities due to restrictions on business operations or other factors affecting us and our third-party suppliers;
- delays or inability to access equipment or the availability of personnel to perform planned and unplanned maintenance, which can, in turn, lead to disruption in operations;
- delays or inability in achieving our financial goals, growth strategy and digital transformation; and
- delays in the implementation of expected rules and regulations, including with respect to the TCJA.

We will continue to review and modify our plans as conditions change. Despite our efforts to manage and remedy these impacts to us, their ultimate impact also depends on factors beyond our knowledge or control, including the duration and severity of this outbreak as well as third-party actions taken to contain its spread and mitigate its public health effects.

The rapid development and fluidity of this situation precludes any prediction as to the ultimate adverse impact of COVID-19. Nevertheless, COVID-19 presents material uncertainty which could materially and adversely affect our transmission and distribution systems, results of operations, financial condition and cash flows.

To the extent COVID-19 adversely affects our business and financial results, it may also have the effect of heightening many of the other risks described in this "Risk Factors" section, such as those relating to our level of indebtedness, our need to generate sufficient cash flows to service our indebtedness and our ability to comply with the covenants contained in the agreements that govern our indebtedness.

Item 2 – Unregistered Sale of Equity Securities and Use of Proceeds

None

Item 3 – Defaults Upon Senior Securities

None

Item 4 – Mine Safety Disclosures

Not applicable.

Item 5 – Other Information

None

Item 6 – Exhibits

DPL	DP&L	Exhibit Number	Exhibit	Location
X	X	4.1	53rd Supplemental Indenture, dated July 1, 2020, between The Dayton Power and Light Company and The Bank of New York Mellon.	Exhibit 4.1 to Report on Form 8-K filed August 5, 2020 (File No. 1-2385)
X	X	10.1	Stipulation and Recommendation dated October 23, 2020.	Exhibit 10.1 to Report on Form 8-K filed October 23, 2020 (File No. 1-2385)
X		31(a)	Certification of Chief Executive Officer pursuant to Rule 13a-14(a)/Rule 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 31(a)
X		31(b)	Certification of Chief Financial Officer pursuant to Rule 13a-14(a)/Rule 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 31(b)
	X	31(c)	Certification of Chief Executive Officer pursuant to Rule 13a-14(a)/Rule 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 31(c)
	X	31(d)	Certification of Chief Financial Officer pursuant to Rule 13a-14(a)/Rule 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 31(d)
X		32(a)	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 32(a)
X		32(b)	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 32(b)
	X	32(c)	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 32(c)
	X	32(d)	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	Filed herewith as Exhibit 32(d)
X	X	101.INS	XBRL Instance	Filed herewith as Exhibit 101.INS
X	X	101.SCH	XBRL Taxonomy Extension Schema	Filed herewith as Exhibit 101.SCH
X	X	101.CAL	XBRL Taxonomy Extension Calculation Linkbase	Filed herewith as Exhibit 101.CAL
X	X	101.DEF	XBRL Taxonomy Extension Definition Linkbase	Filed herewith as Exhibit 101.DEF
X	X	101.LAB	XBRL Taxonomy Extension Label Linkbase	Filed herewith as Exhibit 101.LAB
X	X	101.PRE	XBRL Taxonomy Extension Presentation Linkbase	Filed herewith as Exhibit 101.PRE

Exhibits referencing File No. 1-9052 have been filed by **DPL Inc.** and those referencing File No. 1-2385 have been filed by **The Dayton Power and Light Company**.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, DPL Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

		DPL Inc.
		(Registrant)
Date:	November 5, 2020	/s/ Gustavo Garavaglia
		Gustavo Garavaglia
		Chief Financial Officer
		(principal financial officer)
	November 5, 2020	/s/ Karin M. Nyhuis
		Karin M. Nyhuis
		Controller
		(principal accounting officer)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, The Dayton Power and Light Company has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

The Dayton Power and Light Company

(Registrant)

Date: November 5, 2020 /s/ Gustavo Garavaglia

Gustavo Garavaglia

Vice President and Chief Financial Officer

(principal financial officer)

November 5, 2020 /s/ Karin M. Nyhuis

Karin M. Nyhuis

Controller

(principal accounting officer)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 29, 2020

DPL Inc.
Ohio
(State of Incorporation)
1-9052
(Commission File Number)

31-1163136
(IRS Employer Identification No.)

1065 Woodman Drive
Dayton, Ohio 45432
(Address of principal executive offices, including zip code)

937-259-7215
Registrant's telephone number, including area code

THE DAYTON POWER AND LIGHT COMPANY
Ohio
(State of Incorporation)
1-2385
(Commission File Number)

31-0258470
(IRS Employer Identification No.)

1065 Woodman Drive
Dayton, Ohio 45432
(Address of principal executive offices, including zip code)

937-259-7215
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
N/A	N/A	N/A

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

	Emerging growth company
DPL Inc.	☐
The Dayton Power and Light Company	☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

DPL Inc.	☐
The Dayton Power and Light Company	☐

Item 8.01 Other Events

On October 29, 2020, the Boards of Directors of DPL Inc. ("DPL"), a subsidiary of The AES Corporation ("AES"), and DPL's principal subsidiary, The Dayton Power and Light Company ("DP&L"), acting through unanimous written consents, appointed Kristina Lund as President and Chief Executive Officer of DPL and DP&L, respectively, effective as of November 2, 2020.

Ms. Lund replaces Lisa Krueger who has been serving as President and Chief Executive Officer of DPL and Interim President and Chief Executive Officer of DP&L. Ms. Krueger, a member of the Boards of Directors of DPL and DP&L, has been elected Executive Chairman of the Boards of Directors, effective as of November 2, 2020, and also continues in her role as President of AES U.S.

Ms. Lund, 43, previously served as Chief Product Officer, Carbon Free Energy for AES since April 2020. Prior to that, Ms. Lund served as the Chief Financial Officer for the AES Mexico, Central America and the Caribbean Strategic Business Unit from March 2018 to April 2020, where she was responsible for the financial affairs for AES businesses in five countries, and the Chief Financial Officer for the AES Eurasia Strategic Business Unit from April 2017 to March 2018, where she led the management of all financial matters for AES businesses in eight countries across Europe and Asia. She also served as the Vice President of the Corporate Strategy and Investment group of AES from April 2016 to March 2017 and the Chief of Staff to the AES Chief Executive Officer from August 2014 to March 2016. Since joining AES in 2006, Ms. Lund has held several other positions in AES' finance, corporate development and investor relations groups. Ms. Lund also serves as director or officer of other AES affiliates, including as President and Chief Executive Officer since November 2020 of Indianapolis Power & Light Company, its parent company, IPALCO Enterprises, Inc. ("IPALCO"), and IPALCO's parent company, AES U.S. Investments, Inc. Ms. Lund has extensive experience in leadership, strategic planning and execution, communications and financial management, and holds a Bachelor's degree in Economics from Wellesley College and an M.B.A from Harvard Business School.

A copy of the press release announcing these appointments is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit 99.1 Press Release, dated October 29, 2020

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DPL Inc.

Date: 10/29/2020

By: /s/ Judi L. Sobecki
Name: Judi L. Sobecki
Title: General Counsel and Secretary

The Dayton Power and Light Company

Date: 10/29/2020

By: /s/ Judi L. Sobecki
Name: Judi L. Sobecki
Title: Vice President, General Counsel and Secretary

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(5)

Requirement:

Working papers supporting the schedules and/or as requested in the schedule instructions.

Response:

See attached the working papers for Sections A-E of this rate case.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Plant In Service by Accounts and Subaccounts
As of June 30, 2020
Property Account Values from PowerPlan

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Rachele L. Perrin

Line No.	Function	Plant Account and Driver	Depreciation Rate	Original Cost	Accumulated Reserve	Net Book Value
(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Intangible	303.0.Intangible Plant.NONE	14.29	$ 1,744,087	$ 43,989	$ 1,700,098
2	Intangible	303.0.Intangible Plant.SL	14.29	$ -	$ -	$ -
3	Intangible	303.0.Intangible Plant.SW08	14.29	$ 90,996	$ 90,996	$ -
4	Intangible	303.0.Intangible Plant.SW09	14.29	$ 281,711	$ 281,711	$ -
5	Intangible	303.0.Intangible Plant.SW10	14.29	$ 837,849	$ 837,849	$ -
6	Intangible	303.0.Intangible Plant.SW11	14.29	$ 7,007,535	$ 7,007,535	$ -
7	Intangible	303.0.Intangible Plant.SW12	14.29	$ 7,139,166	$ 7,139,166	$ -
8	Intangible	303.0.Intangible Plant.SW13	14.29	$ 6,006,689	$ 5,191,987	$ 814,702
9	Intangible	303.0.Intangible Plant.SW14	14.29	$ 1,456,128	$ 1,150,485	$ 305,643
10	Intangible	303.0.Intangible Plant.SW15	14.29	$ 1,991,415	$ 1,595,044	$ 396,371
11	Intangible	303.0.Intangible Plant.SW16	14.29	$ 3,022,232	$ 1,680,736	$ 1,341,496
12	Intangible	303.0.Intangible Plant.SW17	14.29	$ 2,779,175	$ 450,821	$ 2,328,354
13	Intangible	303.0.Intangible Plant.SW18	14.29	$ 2,599,357	$ 651,859	$ 1,947,498
14	Intangible	303.0.Intangible Plant.SW19	14.29	$ 3,128,063	$ 283,259	$ 2,844,804
15	Intangible	303.0.Intangible Plant.SW20	14.29	$ -	$ -	$ -
16	Total Intangible			$ 38,084,403	$ 26,405,437	$ 11,678,966

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Plant In Service by Accounts and Subaccounts
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Line No.	Function	Plant Account and Driver	Depreciation Rate	Original Cost	Accumulated Reserve	Net Book Value
(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Transmission	350.1.Substation Land.OTHER		$ 2,807,290	$ -	$ 2,807,290
2	Transmission	350.2.Other Land WOF.OTHER		$ 863,244	$ -	$ 863,244
3	Transmission	350.3.Land Rights WOF.OTHER		$ 18,435,116	$ -	$ 18,435,116
4	Transmission	350.6.Other Land COF.CCD TRANS		$ 48,581	$ -	$ 48,581
5	Transmission	350.6.Other Land COF.CD TRANS		$ -	$ -	$ -
6	Transmission	350.7.Land Rights COF.CCD TRANS		$ 3,121,822	$ -	$ 3,121,822
7	Transmission	350.7.Land Rights COF.CD TRANS		$ -	$ -	$ -
8	Transmission	350.8.Substation Land.OTHER		$ 4,801	$ -	$ 4,801
9	Transmission	350.9.Land Rights AISA.OTHER		$ 24,397	$ -	$ 24,397
10	Transmission	352.1.S&I WOF.OTHER		$ 12,588,429	$ 7,498,023	$ 5,090,406
11	Transmission	352.1.S&I WOF.TAIT CT		$ 180,455	$ 180,455	$ -
12	Transmission	352.5.S&I COF.CCD TRANS		$ 802,019	$ 374,001	$ 428,018
13	Transmission	352.5.S&I COF.CD TRANS		$ -	$ -	$ -
14	Transmission	352.9.S&I AISAFDC.OTHER		$ 58,628	$ 53,373	$ 5,255
15	Transmission	353.1.Station Equip WO.OTHER		$ 182,384,020	$ 89,051,017	$ 93,333,003
16	Transmission	353.1.Station Equip WO.TAIT CT		$ 1,928,390	$ 1,928,390	$ -
17	Transmission	353.1.Station Equip WO.WPAFB		$ 1,187,328	$ 214,928	$ 972,400
18	Transmission	353.1.Station Equip WO.WPAFB31		$ 902,500	$ 504,166	$ 398,334
19	Transmission	353.5.Station Equip CO.CCD TRANS		$ 8,477,464	$ 6,543,870	$ 1,933,594
20	Transmission	353.5.Station Equip CO.CD TRANS		$ -	$ -	$ -
21	Transmission	353.6.Station Equip ED.OTHER		$ 3,854,777	$ 3,854,777	$ -
22	Transmission	353.9.Station Equip AI.OTHER		$ 537,559	$ 495,190	$ 42,369
23	Transmission	354.1.Towers & Fixtures.OTHER		$ 11,222,942	$ 11,216,293	$ 6,649

The Dayton Power and Light Company
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(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Transmission	354.5.Towers & Fixtures.CCD TRANS		$ 7,319,694	$ 7,319,694	$ -
2	Transmission	354.5.Towers & Fixtures.CD TRANS		$ -	$ -	$ -
3	Transmission	354.9.Towers & Fixtures.OTHER		$ 262,041	$ 239,070	$ 22,971
4	Transmission	355.3.Poles & Fixtures.OTHER		$ 81,731,722	$ 45,752,643	$ 35,979,079
5	Transmission	355.3.Poles & Fixtures.TAIT CT		$ 3,667	$ 2,039	$ 1,628
6	Transmission	355.3.Poles & Fixtures.WPAFB		$ 1,080	$ -	$ 1,080
7	Transmission	355.3.Poles & Fixtures.WPAFB31		$ 224,834	$ 224,834	$ -
8	Transmission	355.7.Poles & Fixtures.CCD TRANS		$ 311,107	$ 1,590,657	$ (1,279,550)
9	Transmission	355.7.Poles & Fixtures.CD TRANS		$ 23,401,378	$ 12,958,721	$ 10,442,657
10	Transmission	355.9.Poles & Fixtures.OTHER		$ 86,939	$ 86,939	$ -
11	Transmission	356.1.Ovhd Cond & Devices.OTHER		$ 51,424,818	$ 34,479,593	$ 16,945,225
12	Transmission	356.1.Ovhd Cond & Devices.WPAFB		$ 12,045	$ 2,977	$ 9,068
13	Transmission	356.5.Ovhd Cond & Devices.CCD TRANS		$ 5,353,860	$ 5,822,287	$ (468,427)
14	Transmission	356.5.Ovhd Cond & Devices.CD TRANS		$ 9,519,581	$ 5,787,119	$ 3,732,462
15	Transmission	356.9.Ovhd Cond & Devices.OTHER		$ 119,332	$ 108,901	$ 10,431
16	Transmission	357.0.Underground Conduit.OTHER		$ 1,846,188	$ 533,298	$ 1,312,890
17	Transmission	357.0.Underground Conduit.WPAFB31		$ 68,814	$ 57,976	$ 10,838
18	Transmission	357.2.Underground Conduit.WPAFB		$ -	$ -	$ -
19	Transmission	358.0.Undgnd Cond & Devices.OTHER		$ 1,672,695	$ 467,655	$ 1,205,040
20	Transmission	358.0.Undgnd Cond & Devices.WPAFB		$ 67,351	$ 11,443	$ 55,908
21	Transmission	359.0.Roads & Trails.OTHER		$ 9,439	$ 6,677	$ 2,762
22	Total Transmission			$ 432,866,347	$ 237,367,006	$ 195,499,341

The Dayton Power and Light Company
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Line No.	Function	Plant Account and Driver	Depreciation Rate	Original Cost	Accumulated Reserve	Net Book Value
(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Distribution	360.1.Substation Land.NONE		$ 1,906,216	$ -	$ 1,906,216
2	Distribution	360.2.Other Land.NONE		$ 2,382	$ -	$ 2,382
3	Distribution	360.3.Land Rights.NONE		$ 27,177,206	$ -	$ 27,177,206
4	Distribution	360.4.Dist Land.NORTH DAYTON		$ 339,580	$ -	$ 339,580
5	Distribution	360.4.Distribution Land.DSB		$ 117,769	$ -	$ 117,769
6	Distribution	360.4.Distribution Land.EATON		$ 18,635	$ -	$ 18,635
7	Distribution	360.4.Distribution Land.GREENVILLE		$ 349,912	$ -	$ 349,912
8	Distribution	360.4.Distribution Land.MARYSVILLE		$ 114,162	$ -	$ 114,162
9	Distribution	360.4.Distribution Land.MIAMISBURG		$ 122,959	$ -	$ 122,959
10	Distribution	360.4.Distribution Land.OTHER		$ 46,594	$ -	$ 46,594
11	Distribution	360.4.Distribution Land.SIDNEY		$ 4,005	$ -	$ 4,005
12	Distribution	360.4.Distribution Land.WASH CH		$ 93,971	$ -	$ 93,971
13	Distribution	360.4.Distribution Land.XENIA		$ 12,890	$ -	$ 12,890
14	Distribution	361.0.S&I.NONE		$ 10,833,040	$ 6,018,000	$ 4,815,040
15	Distribution	361.0.S&I.STEAM PLANT		$ -	$ -	$ -
16	Distribution	361.0.S&I.WPAFB		$ 678,099	$ 47,364	$ 630,735
17	Distribution	361.0.S&I.WPAFB31		$ 98,982	$ 61,238	$ 37,744
18	Distribution	361.4.S&I-OTHER.COLDWATER		$ 22,801	$ 3,591	$ 19,210
19	Distribution	361.4.S&I-OTHER.DSB		$ 27,494,901	$ 14,668,704	$ 12,826,197
20	Distribution	361.4.S&I-OTHER.EATON		$ 1,437,618	$ 858,121	$ 579,497
21	Distribution	361.4.S&I-OTHER.GREENVILLE		$ 1,812,156	$ 868,298	$ 943,858
22	Distribution	361.4.S&I-OTHER.MARYSVILLE		$ 1,168,181	$ 661,848	$ 506,333

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(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Distribution	361.4.S&I-OTHER.MIAMISBURG		$ 17,148	$ (199,680)	$ 216,828
2	Distribution	361.4.S&I-OTHER.NORTH DAYTON		$ 4,404,441	$ 667,231	$ 3,737,210
3	Distribution	361.4.S&I-OTHER.OTHER		$ 234,235	$ 92,590	$ 141,645
4	Distribution	361.4.S&I-OTHER.SIDNEY		$ 2,152,363	$ 1,155,054	$ 997,309
5	Distribution	361.4.S&I-OTHER.TRANS		$ 758,644	$ 569,671	$ 188,973
6	Distribution	361.4.S&I-OTHER.WASH CH		$ 1,487,264	$ 1,157,586	$ 329,678
7	Distribution	361.4.S&I-OTHER.XENIA		$ 2,354,807	$ 1,433,159	$ 921,648
8	Distribution	362.0.Station Equip.NONE		$ 154,883,750	$ 61,271,975	$ 93,611,775
9	Distribution	362.0.Station Equip.WPAFB		$ 9,772,798	$ 1,165,800	$ 8,606,998
10	Distribution	362.0.Station Equip.WPAFB31		$ 14,517,085	$ 5,690,680	$ 8,826,405
11	Distribution	362.1.Genr.COMPUTER10		$ -	$ -	$ -
12	Distribution	362.1.Genr.COMPUTER11		$ -	$ (190,989)	$ 190,989
13	Distribution	362.1.Genr.COMPUTER12		$ 2,540,016	$ 2,354,297	$ 185,719
14	Distribution	362.1.Genr.COMPUTER13		$ 4,942,991	$ 4,456,229	$ 486,762
15	Distribution	362.1.Genr.COMPUTER14		$ 1,108,388	$ 332,411	$ 775,977
16	Distribution	362.1.Genr.COMPUTER15		$ 1,613,561	$ 984,237	$ 629,324
17	Distribution	362.1.Genr.COMPUTER16		$ 2,914,004	$ 1,366,307	$ 1,547,697
18	Distribution	362.1.Genr.COMPUTER17		$ 2,949,181	$ 898,462	$ 2,050,719
19	Distribution	362.1.Genr.COMPUTER18		$ 5,057,177	$ 1,565,675	$ 3,491,502
20	Distribution	362.1.Genr.COMPUTER19		$ 1,349,057	$ (242,915)	$ 1,591,972
21	Distribution	362.1.Genr.COMPUTERS		$ 12,312,748	$ 12,312,748	$ -
22	Distribution	362.1.Genr.COMPUTERS.SL		$ -	$ -	$ -

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(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Distribution	362.1.Station Equip-General.OTHER		$ 19,281,730	$ 18,595,284	$ 686,446
2	Distribution	362.1.Station Equip-General.WPAFB		$ -	$ -	$ -
3	Distribution	362.2.Station Equip-General.OTHER		$ 35,187,373	$ 35,397,139	$ (209,766)
4	Distribution	362.2.Station Equip-General.VEH15		$ 1,133,202	$ 559,953	$ 573,249
5	Distribution	362.2.Station Equip-General.VEH16		$ 581,560	$ 259,904	$ 321,656
6	Distribution	362.2.Station Equip-General.VEH17		$ 748,473	$ 228,075	$ 520,398
7	Distribution	362.2.Station Equip-General.VEH18		$ 1,581,267	$ 420,119	$ 1,161,148
8	Distribution	362.2.Station Equip-General.VEH19		$ 29,696	$ 4,454	$ 25,242
9	Distribution	362.2.Station Equip-Vehicles.SL		$ -	$ -	$ -
10	Distribution	362.6.Station Equip - ED.NONE		$ 518,732	$ 518,732	$ -
11	Distribution	362.7.Station Eq-Genral.FIBER CABLE		$ 4,708,984	$ 1,627,710	$ 3,081,274
12	Distribution	362.7.Station Equip-General.OTHER		$ 31,546,271	$ 4,500,757	$ 27,045,514
13	Distribution	362.7.Station Equip-Genr.MULTIPLEX		$ 469,952	$ 469,952	$ -
14	Distribution	364.0.Pole, Tower & Fixture.WPAFB31		$ 432,920	$ 128,894	$ 304,026
15	Distribution	364.0.Poles, Tower & Fixtures.WPAFB		$ 1,005,151	$ 34,327	$ 970,824
16	Distribution	364.0.Poles, Towers & Fixtures.NONE		$ 350,803,882	$ 193,808,597	$ 156,995,285
17	Distribution	365.0.Ovhd Cond & Devices.WPAFB		$ 600,498	$ 102,171	$ 498,327
18	Distribution	365.0.Ovhd Cond & Devices.WPAFB31		$ 442,321	$ 312,339	$ 129,982
19	Distribution	365.0.Ovhd Conductor & Devices.NONE		$ 176,356,254	$ 66,366,637	$ 109,989,617
20	Distribution	366.0.Underground Conduit.NONE		$ 11,757,360	$ 6,403,280	$ 5,354,080
21	Distribution	366.0.Underground Conduit.WPAFB		$ 2,363,226	$ 133,801	$ 2,229,425
22	Distribution	366.0.Underground Conduit.WPAFB31		$ 5,452,244	$ 5,274,046	$ 178,198

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(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	Distribution	367.0.Undgnd Cond & Devices.NONE		$ 248,739,246	$ 122,378,818	$ 126,360,428
2	Distribution	367.0.Undgnd Cond & Devices.WPAFB		$ 6,177,588	$ 918,337	$ 5,259,251
3	Distribution	367.0.Undgnd Cond & Devices.WPAFB31		$ 4,276,822	$ 4,212,548	$ 64,274
4	Distribution	368.0.Line Transformers.NONE		$ 355,801,988	$ 128,880,674	$ 226,921,314
5	Distribution	368.0.Line Transformers.WPAFB		$ 1,392,937	$ 260,675	$ 1,132,262
6	Distribution	368.0.Line Transformers.WPAFB31		$ 6,420,046	$ 3,641,627	$ 2,778,419
7	Distribution	369.1.Ovhd Electric Services.NONE		$ 57,889,402	$ 46,250,391	$ 11,639,011
8	Distribution	369.2.Undgnd Electric Services.NONE		$ 220,077,476	$ 118,089,092	$ 101,988,384
9	Distribution	370.0.Meters.NONE		$ 52,352,015	$ 15,521,180	$ 36,830,835
10	Distribution	371.1.Cust Install - Priemises.NONE		$ 19,289,793	$ 16,748,835	$ 2,540,958
11	Distribution	371.2.Cust Install - Other.NONE		$ 227,694	$ 183,748	$ 43,946
12	Distribution	372.0.Leased Prop on Cus.NONE		$ 47,450	$ 47,450	$ -
13	Total Distribution			$ 1,916,915,270	$ 912,307,238	$ 1,004,608,032

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(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)
1	General	389.2.Land & Rights - Co.OTHER		$ 1,670,042	$ -	$ 1,670,042
2	General	390.1.S&I - Utility Spec.OTHER		$ 8,416	$ 997	$ 7,419
3	General	390.2.S&I - Common.OTHER		$ 16,392,819	$ 12,365,841	$ 4,026,978
4	General	393.0.Stores Equip - Common.OTHER		$ 62,046	$ 29,819	$ 32,227
5	General	394.0.Tools Shop & Garage Eq.OTHER		$ 6,173,879	$ 3,672,445	$ 2,501,434
6	General	395.0.Lab Equip - Common.OTHER		$ 4,862,741	$ 1,179,042	$ 3,683,699
7	General	396.0.Power Operated Equip.OTHER		$ 1,471,164	$ 1,497,974	$ (26,810)
8	General	397.2.Communication Equipment.OTHER		$ -	$ -	$ -
9	General	398.0.Misc Equipment - Common.OTHER		$ 326,520	$ (98,668)	$ 425,188
10	Total General			$ 30,967,627	$ 18,647,450	$ 12,320,177

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Base Adjustments per Case No. 15-1830-EL-AIR
As of June 30, 2020

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Workpaper B-2b
Page 1 of 2
Witness Responsible: Rachele L. Perrin

			Plant In-Service	Reserve for Accumulated Depreciation at Date Certain								
Line No.	Account No.	Description	Total Company Adjustments	Total Reserve at 9/30/2015	Depreciation Rate Through	Months thru 9/30/2018	Change in Accumulated Reserve	Reserve at 9/30/2018	Depreciation Rate From	Months thru 6/30/2020	Change in Accumulated Reserve at 10/1/2018	Reserve at 6/30/2020
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) = (D) * (F) * (G) /12	(I) = (E) + (H)	(J)	(K)	(L) = (D) * (J) * (K) /12	(M) = (I) + (M)
1	3603	Land Rights - NONE	$ (967,093)	$ -	0.00%	36	$ -	$ -	0.00%	21	$ -	$ -
2	3620	Station Equip - NONE	$ (1,772,167)	$ (1,021,930)	2.25%	36	$ (119,621)	$ (1,141,551)	2.00%	21	$ (62,026)	$ (1,203,577)
3	3621	Station Equip-Genera - COMPUTERS	$ (5,291,647)	$ (5,291,647)	11.90%	36	$ -	$ (5,291,647)	14.29%	21	$ -	$ (5,291,647)
4	3627	Station Equip-Genera - OTHER	$ (7,826,633)	$ (6,135,297)	4.68%	36	$ (1,098,859)	$ (7,234,156)	5.00%	21	$ (592,477)	$ (7,826,633)
5	3640	Poles, Towers & Fixt - NONE	$ (2,316,662)	$ (1,627,166)	4.02%	36	$ (279,389)	$ (1,906,555)	3.20%	21	$ (129,733)	$ (2,036,289)
6	3660	Underground Conduit - NONE	$ (173,087)	$ (59,066)	1.95%	36	$ (10,126)	$ (69,192)	1.47%	21	$ (4,453)	$ (73,644)
7	3670	Underground Conductor - NONE	$ (2,281,552)	$ (1,417,414)	3.55%	36	$ (242,985)	$ (1,660,399)	2.30%	21	$ (91,832)	$ (1,752,232)
8		Total Identified Distribution Plant	$ (20,628,841)	$ (15,552,520)			$ (1,750,981)	$ (17,303,501)			$ (880,521)	$ (18,184,022)
9	106	Completed Construction	$ -	$ (358,085)								
10	Various	Distribution Plant - Generic	$ (34,901,397)	$ (29,599,776)								
11	108	RWIP - Salvage	$ -	$ (100,521)								
12		Total Other Distribution Plant	$ (34,901,397)	$ (30,058,382)	3.24%	36	$ (3,392,416)	$ (33,450,798)	2.84%	21	$ (1,450,599)	$ (34,901,397)
13		Total Distribution Plant	$ (55,530,238)	$ (45,610,902)			$ (5,143,397)	$ (50,754,299)			$ (2,331,120)	$ (53,085,419)
14	3902	S&I - Common - OTHER	$ (46,795)	$ (27,254)	2.90%	36	$ (4,071)	$ (31,325)	3.33%	21	(2,727)	$ (34,052)
15	3950	Lab Equip - Common - OTHER	$ (349,610)	$ (252,244)	3.70%	36	$ (38,807)	$ (291,051)	4.00%	21	(24,473)	$ (315,523)
16	3980	Misc Equipment - Com - OTHER	$ (326,342)	$ (186,730)	4.95%	36	$ (48,462)	$ (235,192)	6.25%	21	(35,694)	$ (270,885)
17		Total Identified General Plant	$ (722,747)	$ (466,228)			$ (91,340)	$ (557,568)			$ (62,893)	$ (620,461)
18	Various	General Plant - Generic	$ (23,574,110)	$ (23,642,140)								
19	108	RWIP - Salvage	$ -	$ 100,521								
20		Total Other General Plant	$ (23,574,110)	$ (23,541,619)	2.85%	36	$ (32,491)	$ (23,574,110)	3.27%	21	$ -	$ (23,574,110)
21		Total General Plant	$ (24,296,857)	$ (24,007,847)			$ (123,831)	$ (24,131,678)			$ (62,893)	$ (24,194,571)
22	3030	Intangible Plant - NONE	$ (21,509,263)	$ (21,509,263)	14.29%	36	$ -	$ (21,509,263)	14.29%	21	-	$ (21,509,263)
23	3030	Intangible Plant - Generic	$ (618,604)	$ (480,729)	14.29%	36	$ (137,875)	$ (618,604)	14.29%	21	-	$ (618,604)
24		Total Intangible Plant	$ (22,127,867)	$ (21,989,992)			$ (137,875)	$ (22,127,867)			$ -	$ (22,127,867)

Note: Assumed monthly depreciation impact ends when the gross amount becomes fully depreciated.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Base Adjustments per Case No. 15-1830-EL-AIR
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Rachele L. Perrin

			Plant In-Service at June 30, 2020						Reserve for Accumulated Depreciation at June 30, 2020					
Line No.	Account No.	Description	Total Company Adjustments	Less Retirements	Net Amount	Allocation %	Allocation Code	Allocated Adjustment	Total Company Adjustments	Less Retirements	Net Amount	Allocation %	Allocation Code	Allocated Adjustment
(A)	(B)	(C)	(D)	(E)	(F) = (D) + (E)	(G)	(H)	(I) = (F) * (G)	(J)	(K)	(L) = (J) + (K)	(K)	(L)	(M) = (K) * (L)
1	3603	Land Rights - NONE	$ (967,093)	$ -	$ (967,093)	100.00%	ALLDIST	$ (967,093)	$ -	$ -	$ -	100.00%	ALLDIST	$ -
2	3620	Station Equip - NONE	$ (1,772,167)	$ -	$ (1,772,167)	100.00%	ALLDIST	$ (1,772,167)	$ (1,203,577)	$ -	$ (1,203,577)	100.00%	ALLDIST	$ (1,203,577)
3	3621	Station Equip-Genera - COMPUTERS	$ (5,291,647)	$ 5,291,647	$ -	84.23%	DLABOR	$ -	$ (5,291,647)	$ 5,291,647	$ -	84.23%	DLABOR	$ -
4	3627	Station Equip-Genera - OTHER	$ (7,826,633)	$ 7,826,633	$ -	84.23%	DLABOR	$ -	$ (7,826,633)	$ 7,826,633	$ -	84.23%	DLABOR	$ -
5	3640	Poles, Towers & Fixt - NONE	$ (2,316,662)	$ -	$ (2,316,662)	100.00%	ALLDIST	$ (2,316,662)	$ (2,036,289)	$ -	$ (2,036,289)	100.00%	ALLDIST	$ (2,036,289)
6	3660	Underground Conduit - NONE	$ (173,087)	$ -	$ (173,087)	100.00%	ALLDIST	$ (173,087)	$ (73,644)	$ -	$ (73,644)	100.00%	ALLDIST	$ (73,644)
7	3670	Underground Conductor - NONE	$ (2,281,552)	$ -	$ (2,281,552)	100.00%	ALLDIST	$ (2,281,552)	$ (1,752,232)	$ -	$ (1,752,232)	100.00%	ALLDIST	$ (1,752,232)
8		Total Identified Distribution Plant	$ (20,628,841)	$ 13,118,280	$ (7,510,561)			$ (7,510,561)	$ (18,184,022)	$ 13,118,280	$ (5,065,742)			$ (5,065,742)
9	106	Completed Construction	$ -											
10	Various	Distribution Plant - Generic	$ (34,901,397)											
11	108	RWIP - Salvage	$ -											
12		Total Other Distribution Plant	$ (34,901,397)	$ 34,901,397	$ -	97.13%	DMAINT	$ -	$ (34,901,397)	$ 34,901,397	$ -	97.13%	DMAINT	$ -
13		Total Distribution Plant	$ (55,530,238)	$ 48,019,677	$ (7,510,561)			$ (7,510,561)	$ (53,085,419)	$ 48,019,677	$ (5,065,742)			$ (5,065,742)
14	3902	S&I - Common - OTHER	$ (46,795)	$ -	$ (46,795)	100.00%	ALLDIST	$ (46,795)	$ (34,052)	$ -	$ (34,052)	100.00%	ALLDIST	$ (34,052)
15	3950	Lab Equip - Common - OTHER	$ (349,610)	$ -	$ (349,610)	97.13%	DMAINT	$ (339,576)	$ (315,523)	$ -	$ (315,523)	97.13%	DMAINT	$ (306,468)
16	3980	Misc Equipment - Com - OTHER	$ (326,342)	$ -	$ (326,342)	100.00%	ALLDIST	$ (326,342)	$ (270,885)	$ -	$ (270,885)	100.00%	ALLDIST	$ (270,885)
17		Total Identified General Plant	$ (722,747)	$ -	$ (722,747)			$ (712,713)	$ (620,461)	$ -	$ (620,461)			$ (611,405)
18	Various	General Plant - Generic	$ (23,574,110)						-					
19	108	RWIP - Salvage	$ -						-					
20		Total Other General Plant	$ (23,574,110)	$ 23,574,110	$ -	98.84%	DIRECT	$ -	$ (23,574,110)	$ 23,574,110	$ -	99.02%	DIRECT	$ -
21		Total General Plant	$ (24,296,857)	$ 23,574,110	$ (722,747)			$ (712,713)	$ (24,194,571)	$ 23,574,110	$ (620,461)			$ (611,405)
22	3030	Intangible Plant - NONE	$ (21,509,263)	$ 21,509,263	$ -	56.08%	DIRECT	$ -	$ (21,509,263)	$ 21,509,263	$ -	56.08%	DIRECT	$ -
23	3030	Intangible Plant - Generic	$ (618,604)	$ 618,604	$ -	86.63%	DIRECT	$ -	$ (618,604)	$ 618,604	$ -	84.81%	DIRECT	$ -
24		Total Intangible Plant	$ (22,127,867)	$ 22,127,867	$ -			$ -	$ (22,127,867)	$ 22,127,867	$ -			$ -

Note: Each rate base disallowance line item is assumed to be retired once it becomes fully depreciated.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Regulated Plant Account 3030 - Intangible Assets
As of June 30, 2020
Calculation of Jurisdictional Percentage for Each Driver

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Rachele L. Perrin

Line No.	Description	Driver None	Driver SW08	Driver SW09	Driver SW10	Driver SW11	Driver SW12	Driver SW13	Driver SW14	Driver SW15	Driver SW16	Driver SW17	Driver SW18	Driver SW19	Total	Allocation %	Allocation Code
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (C) thru (O)	(Q)	(R)
1	Gross Cost:																
2	Aclara Energy Vison	$ -	$ -	$ -	$ -	$ 708,341	$ 87,770	$ -	$ -	$ -	$ 166,649	$ -	$ -	$ -	$ 962,760	100%	ALLDIST
3	ARCFM	$ -	$ -	$ -	$ -	$ -	$ 406,090	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 406,090	97%	DMAINT
4	Bus Rebate Web App	$ -	$ -	$ -	$ -	$ -	$ 118,140	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 118,140	100%	ALLDIST
5	Communication	$ 42,183	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 42,183	97%	DMAINT
6	Controls	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,905	$ -	$ 25,905	97%	DMAINT
7	CRES Web-Based Portal-Softn	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 923,744	$ 78,263	$ -	$ -	$ -	$ 1,002,007	100%	ALLDIST
8	CSC	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,000	100%	ALLDIST
9	CSS	$ 61,901	$ -	$ -	$ 148,383	$ 2,413,890	$ 3,610,025	$ 406,749	$ 438,214	$ 329,419	$ 1,765,665	$ 1,464,534	$ 1,214,248	$ 2,216,009	$ 14,069,035	100%	ALLDIST
10	Cust Web Portal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 741,050	$ -	$ 741,050	100%	ALLDIST
11	Disaster Recovery	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,175	$ -	$ -	$ 14,970	$ 37,938	$ -	$ -	$ 57,084	84%	DLABOR
12	Distribution Power	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,750	$ -	$ -	$ -	$ -	$ 3,750	100%	ALLDIST
13	GIS	$ 230,453	$ -	$ -	$ 299,768	$ 569,980	$ 700,581	$ 989,578	$ 351,889	$ 350,245	$ 310,026	$ 147,174	$ 301,676	$ 228,580	$ 4,479,949	97%	DMAINT
14	HP Tipping Point	$ -	$ -	$ -	$ -	$ -	$ 11,308	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,308	84%	DLABOR
15	ITRON	$ -	$ -	$ -	$ 183,318	$ 209,060	$ 58,547	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 450,925	100%	ALLDIST
16	Meter Reading	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 131,896	$ -	$ 281,887	$ -	$ 413,783	100%	ALLDIST
17	Microsoft	$ -	$ -	$ -	$ -	$ 214,853	$ 291,319	$ 734,035	$ 27,002	$ -	$ -	$ 150,681	$ -	$ 34,909	$ 1,452,800	84%	DLABOR
18	Miscellaneous	$ -	$ -	$ -	$ 169,825	$ 118,333	$ 570,736	$ 456,040	$ 36,488	$ -	$ -	$ 470,162	$ -	$ 4,172	$ 1,825,757	84%	DLABOR
19	MOM	$ -	$ -	$ -	$ -	$ -	$ -	$ 870,464	$ -	$ -	$ -	$ -	$ -	$ 104,700	$ 975,164	100%	ALLDIST
20	NERC	$ 46,186	$ -	$ -	$ -	$ -	$ -	$ -	$ 580,864	$ -	$ -	$ -	$ -	$ 26,960	$ 654,010	84%	DLABOR
21	Network	$ 82,373	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 82,373	84%	DLABOR
22	PLS Design	$ -	$ -	$ -	$ 2,500	$ -	$ -	$ 2,168,557	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,171,057	0%	NONDIST
23	Portfolio Optimization	$ -	$ -	$ -	$ 17,105	$ -	$ -	$ 348,089	$ -	$ -	$ -	$ -	$ -	$ -	$ 365,194	84%	DLABOR
24	PowerPlan	$ -	$ -	$ 281,711	$ -	$ -	$ -	$ -	$ -	$ -	$ 53,702	$ -	$ -	$ -	$ 335,413	84%	DLABOR
25	Rapid7	$ -	$ -	$ -	$ -	$ 49,193	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 49,193	84%	DLABOR
26	Scada	$ 40,282	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,282	84%	DLABOR
27	Security System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,634	$ 80,188	$ 202,777	$ -	$ 4,002	$ 351,601	100%	ALLDIST
28	SIEM Upgrade	$ -	$ -	$ -	$ -	$ -	$ 10,798	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,798	84%	DLABOR
29	Sieman's Adv App	$ -	$ -	$ -	$ -	$ 1,013,994	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,013,994	0%	NONDIST
30	Simple Energy	$ 1,225,160	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,225,160	84%	DLABOR
31	Solarwinds	$ -	$ -	$ -	$ 16,950	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,950	0%	NONDIST
32	SQL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 46,530	$ -	$ -	$ 46,530	84%	DLABOR
33	Stakeout	$ -	$ 90,996	$ -	$ -	$ -	$ -	$ -	$ -	$ 166,478	$ -	$ -	$ -	$ -	$ 257,474	100%	ALLDIST
34	Subst Asset Mgmt	$ -	$ -	$ -	$ -	$ 1,690,960	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,690,960	97%	DMAINT
35	Supply Chain Mgmt	$ -	$ -	$ -	$ -	$ -	$ 1,041,495	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,041,495	84%	DLABOR
36	Sustainable Planner	$ 9,177	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,177	84%	DLABOR
37	T&D Historian	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 80,928	$ 234,672	$ -	$ -	$ -	$ 315,600	84%	DLABOR
38	T&D Prev Main	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,731	$ -	$ -	$ 50,731	84%	DLABOR
39	TCMS	$ -	$ -	$ -	$ -	$ -	$ 177,183	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 177,183	100%	ALLDIST
40	TransOps System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 186,203	$ 208,648	$ 14,875	$ -	$ 409,726	0%	NONDIST
41	TWIC system	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 19,716	$ -	$ 19,716	84%	DLABOR
42	Vegetation Management	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 437,923	$ 437,923	84%	DLABOR
43	Vehicle Laptop SW	$ -	$ -	$ -	$ -	$ 18,931	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,931	97%	DMAINT
44	Verint	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,671	$ -	$ -	$ -	$ -	$ -	$ 21,671	100%	ALLDIST
45	Vmax	$ 6,372	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,372	84%	DLABOR
46	websense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 72,217	$ -	$ -	$ -	$ 70,809	$ 143,025	84%	DLABOR
47	WLAN at Facilities	$ -	$ -	$ -	$ -	$ -	$ 55,174	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 55,174	100%	ALLDIST
48	Total	$ 1,744,087	$ 90,996	$ 281,711	$ 837,849	$ 7,007,535	$ 7,139,166	$ 6,006,689	$ 1,456,128	$ 1,991,415	$ 3,022,232	$ 2,779,175	$ 2,599,357	$ 3,128,063	$ 38,084,402		

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Regulated Plant Account 3030 - Intangible Assets
As of June 30, 2020
Calculation of Jurisdictional Percentage for Each Driver

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Rachele L. Perrin

Line No.	Description	Driver None	Driver SW08	Driver SW09	Driver SW10	Driver SW11	Driver SW12	Driver SW13	Driver SW14	Driver SW15	Driver SW16	Driver SW17	Driver SW18	Driver SW19	Total	Allocation %	Allocation Code
(A)	(B)		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O) = (C) thru (N)	(P)	(Q)
1	Jurisdictional Amount:																
2	Aclara Energy Vison	$ -	$ -	$ -	$ -	$ 708,341	$ 87,770	$ -	$ -	$ -	$ 166,649	$ -	$ -	$ -	$ 962,760	100%	ALLDIST
3	ARCFM	$ -	$ -	$ -	$ -	$ -	$ 394,435	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 394,435	97%	DMAINT
4	Bus Rebate Web App	$ -	$ -	$ -	$ -	$ -	$ 118,140	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 118,140	100%	ALLDIST
5	Communication	$ 40,972	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,972	97%	DMAINT
6	Controls	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,162	$ -	$ 25,162	97%	DMAINT
7	CRES Web-Based Portal-Softn	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 923,744	$ 78,263	$ -	$ -	$ -	$ 1,002,007	100%	ALLDIST
8	CSC	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,000	100%	ALLDIST
9	CSS	$ 61,901	$ -	$ -	$ 148,383	$ 2,413,890	$ 3,610,025	$ 406,749	$ 438,214	$ 329,419	$ 1,765,665	$ 1,464,534	$ 1,214,248	$ 2,216,009	$ 14,069,035	100%	ALLDIST
10	Cust Web Portal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 741,050	$ -	$ 741,050	100%	ALLDIST
11	Disaster Recovery	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,517	$ -	$ -	$ 12,609	$ 31,955	$ -	$ -	$ 48,082	84%	DLABOR
12	Distribution Power	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,750	$ -	$ -	$ -	$ -	$ 3,750	100%	ALLDIST
13	GIS	$ 223,839	$ -	$ -	$ 291,165	$ 553,621	$ 680,474	$ 961,177	$ 341,790	$ 340,193	$ 301,129	$ 142,950	$ 293,018	$ 222,019	$ 4,351,375	97%	DMAINT
14	HP Tipping Point	$ -	$ -	$ -	$ -	$ -	$ 9,524	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,524	84%	DLABOR
15	ITRON	$ -	$ -	$ -	$ 183,318	$ 209,060	$ 58,547	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 450,925	100%	ALLDIST
16	Meter Reading	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 131,896	$ -	$ 281,887	$ -	$ 413,783	100%	ALLDIST
17	Microsoft	$ -	$ -	$ -	$ -	$ 180,970	$ 245,378	$ 618,278	$ 22,744	$ -	$ -	$ 126,919	$ -	$ 29,404	$ 1,223,693	84%	DLABOR
18	Miscellaneous	$ -	$ -	$ -	$ 143,044	$ 99,672	$ 480,731	$ 384,123	$ 30,734	$ -	$ -	$ 396,017	$ -	$ 3,514	$ 1,537,835	84%	DLABOR
19	MOM	$ -	$ -	$ -	$ -	$ -	$ -	$ 870,464	$ -	$ -	$ -	$ -	$ -	$ 104,700	$ 975,164	100%	ALLDIST
20	NERC	$ 38,902	$ -	$ -	$ -	$ -	$ -	$ -	$ 489,262	$ -	$ -	$ -	$ -	$ 22,708	$ 550,873	84%	DLABOR
21	Network	$ 69,383	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 69,383	84%	DLABOR
22	PLS Design	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	NONDIST
23	Portfolio Optimization	$ -	$ -	$ -	$ 14,407	$ -	$ -	$ 293,195	$ -	$ -	$ -	$ -	$ -	$ -	$ 307,602	84%	DLABOR
24	PowerPlan	$ -	$ -	$ 237,285	$ -	$ -	$ -	$ -	$ -	$ -	$ 45,233	$ -	$ -	$ -	$ 282,518	84%	DLABOR
25	Rapid7	$ -	$ -	$ -	$ -	$ 41,435	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 41,435	84%	DLABOR
26	Scada	$ 33,929	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 33,929	84%	DLABOR
27	Security System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,634	$ 80,188	$ 202,777	$ -	$ 4,002	$ 351,601	100%	ALLDIST
28	SIEM Upgrade	$ -	$ -	$ -	$ -	$ -	$ 9,095	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,095	84%	DLABOR
29	Sieman's Adv App	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	NONDIST
30	Simple Energy	$ 1,031,953	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,031,953	84%	DLABOR
31	Solarwinds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	NONDIST
32	SQL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 39,193	$ -	$ -	$ 39,193	84%	DLABOR
33	Stakeout	$ -	$ 90,996	$ -	$ -	$ -	$ -	$ -	$ -	$ 166,478	$ -	$ -	$ -	$ -	$ 257,474	100%	ALLDIST
34	Subst Asset Mgmt	$ -	$ -	$ -	$ -	$ 1,642,429	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,642,429	97%	DMAINT
35	Supply Chain Mgmt	$ -	$ -	$ -	$ -	$ -	$ 877,251	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 877,251	84%	DLABOR
36	Sustainable Planner	$ 7,730	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,730	84%	DLABOR
37	T&D Historian	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 68,166	$ 197,664	$ -	$ -	$ -	$ 265,830	84%	DLABOR
38	T&D Prev Main	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 42,731	$ -	$ -	$ 42,731	84%	DLABOR
39	TCMS	$ -	$ -	$ -	$ -	$ -	$ 177,183	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 177,183	100%	ALLDIST
40	TransOps System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	NONDIST
41	TWIC system	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,607	$ -	$ 16,607	84%	DLABOR
42	Vegetation Management	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 368,862	$ 368,862	84%	DLABOR
43	Vehicle Laptop SW	$ -	$ -	$ -	$ -	$ 18,388	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,388	97%	DMAINT
44	Verint	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,671	$ -	$ -	$ -	$ -	$ -	$ 21,671	100%	ALLDIST
45	Vmax	$ 5,368	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,368	84%	DLABOR
46	websense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,828	$ -	$ -	$ -	$ 59,642	$ 120,470	84%	DLABOR
47	WLAN at Facilities	$ -	$ -	$ -	$ -	$ -	$ 55,174	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 55,174	100%	ALLDIST
48	Total	$ 1,513,977	$ 90,996	$ 237,285	$ 780,317	$ 5,867,806	$ 6,803,727	$ 3,566,503	$ 1,344,415	$ 1,957,212	$ 2,779,296	$ 2,447,076	$ 2,571,972	$ 3,030,860	$ 32,991,442		
49																	
50	Composite Percent	86.81%	100.00%	84.23%	93.13%	83.74%	95.30%	59.38%	92.33%	98.28%	91.96%	88.05%	98.95%	96.89%	86.63%		

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Reconciling Adjustments to General Ledger Balances
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-2d
Page 1 of 1
Witness Responsible: Rachele L. Perrin

			Total Company Amounts				Jurisdictional Amounts	
Line No.	Account No.	Description	Original Cost	Accumulated Reserve	Allocation %	Allocation Code	Original Cost	Accumulated Reserve
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) = (D) * (F)	(I) = (E) * (F)
1		Transmission:						
2	Various	Pension Non-Service Cost	$ 234,789	$ 10,036	0.00%	NONDIST	$ -	$ -
3		Transmission line Swap Reserve to be adjusted		$ 107,645	0.00%	NONDIST	$ -	$ -
4		Total Transmission	$ 234,789	$ 117,681			$ -	$ -
5								
6								
7		Distribution:						
8	Various	Pension Non-Service Cost	$ 1,330,472	$ 56,872	100.00%	ALLDIST	$ 1,330,472	$ 56,872
9		WPAFB Like Kind Exchange	$ -	$ (38,070)	0.00%	NONDIST	$ -	$ -
10		Land retirements that effected reserve	$ -	$ 476,256	100.00%	ALLDIST	$ -	$ 476,256
11		Reserve between energy assets and intangible		$ (1,370)	100.00%	ALLDIST	$ -	$ (1,370)
12							$ -	$ -
13							$ -	$ -
14		Total Distribution	$ 1,330,472	$ 493,688			$ 1,330,472	$ 531,758
15								
16								
17		Intangibles						
18	Various	Reserve between energy assets and intangible	$ -	$ 1,370	100.00%	ALLDIST	$ -	$ 1,370
19			$ -	$ -			$ -	$ -
20			$ -	$ -			$ -	$ -
21		Total Intangible	$ -	$ 1,370			$ -	$ 1,370
22								
23		Total Amounts	$ -	$ 1,370			$ -	$ 1,370
24								
25		Total Amounts	$ 1,565,261	$ 612,739			$ 1,330,472	$ 531,758

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Reserve for Accumulated Depreciation
As of June 30, 2020
Retirement Work In Progress

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-3
Page 1 of 1
Witness Responsible: Rachele L. Perrin

Line No.	Function	Account No.	Description	Account Balance - Dr/(Cr)	Transmission %	Transmission Dollars	Distribution % Excl WPAFB	Distribution Dollars Excl	WPAFB Distribution %	WPAFB Distribution Dollars	General %	General Dollars
(A)	(B)	(C)	(D)	(E)	(H)	(I) = (E) * (H)	(J)	(K) = (E) * (J)	(L)	(M) = (E) * (L)	(N)	(O) = (E) * (N)
1	Regulated	1080009	Cost of Removal	$ 16,796,071	31.87%	$ 5,352,440	66.28%	$ 11,131,620	1.43%	$ 240,991	0.42%	$ 71,021
2	Regulated	1080010	Salvage	$ (5,774,471)	39.92%	$ (2,305,335)	59.70%	$ (3,447,142)	0.0%	$ -	0.38%	$ (21,993)
3												
4	Total RWIP			$ 11,021,600		$ 3,047,104		$ 7,684,477		$ 240,991		$ 49,028

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Pending Adjustments to the Reserve for Accumulated Depreciation
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-3.1
Page 1 of 1
Witness Responsible: Rachele L. Perrin

Line No.	Account No.	Description	Company Adjustment	Allocation %	Allocation Code	Adjusted Jurisdictional
(A)	(B)	(C)	(D)	(E)	(F)	(G) = (D) * (E)
1	361.4	S&I-OTHER.DSB	$ 1,250,300	100.00%	ALLDIST	$ 1,250,300
2	368.0	Line Transformers.NONE	$ 2,156,720	100.00%	ALLDIST	$ 2,156,720
3	371.1	Cust Install - Premises.NONE	$ (2,150,600)	100.00%	ALLDIST	$ (2,150,600)
4	372.0	Leased Prop on Cus.NONE	$ (6,120)	100.00%	ALLDIST	$ (6,120)
5	390.2.	S&I - Common.OTHER	$ (1,250,300)	100.00%	ALLDIST	$ (1,250,300)
6		Total Distribution Plant	$ -			$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Detail of Material and Supplies Working Capital
For the Thirteen Months Ended May 31, 2021

Data: 4 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPB-5.1c

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Working Paper Reference No.	Total Company M&S Working Capital [1]	Generation M&S Working Capital [2]	T&D M&S Working Capital	New Construction [3]	New Construction	T&D M&S Working Capital Less New Construction
(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)	(H)	(I) = (G) * (H)	(J) = (G) - (I)
1		Thirteen Month Average Balance							
2									
3		Materials & Supplies							
4	1540000	Materials & Supplies Inventory	WPB-5.1c, pg 1, Line 16, Column C	$ 8,620,207		$ 8,620,207	26.14%	$ 2,253,623	$ 6,366,584
5	1540000	Renewable Energy Credits	WPB-5.1c, pg 1, Line 16, Column D	$ 3,276,597		$ 3,276,597	26.14%	$ 856,617	$ 2,419,980
6	1630000	Stores expense undistrib	WPB-5.1c, pg 1, Line 16, Column F	$ 20,954		$ 20,954	26.14%	$ 5,478	$ 15,476
7									
8		Total		$ 11,917,758	$ -	$ 11,917,758		$ 3,115,718	$ 8,802,040

Sources:
[1] WPB-5.1c
[2] Generation M&S working capital account balances
[3] Supplemental (C)(11)(c)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Detail of Material and Supplies Working Capital
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: WPB-5.1c

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Working Paper Reference No.	Total Company M&S Working Capital [1]	Generation M&S Working Capital [2]	T&D M&S Working Capital	New Construction [3]	New Construction	T&D M&S Working Capital Less New Construction
(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) - (F)	(H)	(I) = (G) * (H)	(J) = (G) - (I)
1		Date Certain Balance							
2									
3		Materials & Supplies							
4	1540000	Materials & Supplies Inventory	WPB-5.1c, pg 1, Line 2, Column C	$ 9,070,455		$ 9,070,455	26.14%	$ 2,371,333	$ 6,699,122
5	1540000	Renewable Energy Credits	WPB-5.1c, pg 1, Line 2, Column D	$ 3,276,597		$ 3,276,597	26.14%	$ 856,617	$ 2,419,980
6	1630000	Stores expense undistrib	WPB-5.1c, pg 1, Line 2, Column F	$ (484,533)		$ (484,533)	26.14%	$ (126,674)	$ (357,859)
7									
8		Total		$ 11,862,519	$ -	$ 11,862,519		$ 3,101,276	$ 8,761,243

Sources:
[1] WPB-5.1c page 1 and 2, Line 2
[2] Generation M&S working capital account balances
[3] Supplemental (C)(11)(c)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Detail of Material and Supplies Working Capital - Total Company
For the Thirteen Months Ended May 31, 2021

Data: 4 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-5.1c
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Month	Account 1540000 Supplies and Spare Parts	Account 1540000 Renewable Energy Credits	Account 1630000 Stores Expense Undistributed	Total	Less: Amount Allocated to New Construction [1]		Total M&S Other than New Construction
(A)	(B)	(C)	(D)	(F)	(G) = (C) thru (F)	(H)	(I)	(J)
1	May 2020	$ 9,414,934	$ 3,276,597	$ (572,034)	$ 12,119,497	26.14%	$ (3,168,459)	$ 8,951,038
2	June 2020	$ 9,070,455	$ 3,276,597	$ (484,533)	$ 11,862,519	26.14%	$ (3,101,276)	$ 8,761,243
3	July 2020	$ 8,748,406	$ 3,276,597	$ (275,900)	$ 11,749,103	26.14%	$ (3,071,625)	$ 8,677,478
4	August 2020	$ 8,328,897	$ 3,276,597	$ (95,133)	$ 11,510,361	26.14%	$ (3,009,209)	$ 8,501,152
5	September 2020	$ 8,500,000	$ 3,276,597	$ (100,000)	$ 11,676,597	26.14%	$ (3,052,669)	$ 8,623,928
6	October 2020	$ 8,500,000	$ 3,276,597	$ -	$ 11,776,597	26.14%	$ (3,078,813)	$ 8,697,784
7	November 2020	$ 8,500,000	$ 3,276,597	$ 100,000	$ 11,876,597	26.14%	$ (3,104,956)	$ 8,771,641
8	December 2020	$ 8,500,000	$ 3,276,597	$ 200,000	$ 11,976,597	26.14%	$ (3,131,100)	$ 8,845,497
9	January 2021	$ 8,500,000	$ 3,276,597	$ 300,000	$ 12,076,597	26.14%	$ (3,157,243)	$ 8,919,354
10	February 2021	$ 8,500,000	$ 3,276,597	$ 300,000	$ 12,076,597	26.14%	$ (3,157,243)	$ 8,919,354
11	March 2021	$ 8,500,000	$ 3,276,597	$ 300,000	$ 12,076,597	26.14%	$ (3,157,243)	$ 8,919,354
12	April 2021	$ 8,500,000	$ 3,276,597	$ 300,000	$ 12,076,597	26.14%	$ (3,157,243)	$ 8,919,354
13	May 2021	$ 8,500,000	$ 3,276,597	$ 300,000	$ 12,076,597	26.14%	$ (3,157,243)	$ 8,919,354
14	Total	$ 112,062,692	$ 42,595,759	$ 272,399	$ 154,930,850		$ (40,504,322)	$ 114,426,528
15								
16	13 Month Average Balance	$ 8,620,207	$ 3,276,597	$ 20,954	$ 11,917,758		$ (3,115,717)	$ 8,802,041

Source: SAP General Ledger and Forecast
[1] Supplemental (C)(11)(c)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Prepayments
For the Thirteen Months Ended May 31, 2021

Data: 4 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-5.1d
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Month	Total Company Balance [1]	Adjusted Items [2]	T&D Balance	Allocation % [3]	Jurisdiction
(A)	(B)	(C)	(D)	(E) = (C) - (D)	(F)	(G) = (E) * (F)
1	May 2020	$ 50,599,482	$ 38,382,389	$ 12,217,093	86.00%	$ 10,506,233
2	June 2020	$ 43,351,222	$ 37,767,603	$ 5,583,618	83.66%	$ 4,671,112
3	July 2020	$ 44,117,716	$ 36,197,827	$ 7,919,890	86.17%	$ 6,824,668
4	August 2020	$ 41,698,328	$ 34,501,031	$ 7,197,297	86.52%	$ 6,227,292
5	September 2020	$ 5,696,690		$ 5,696,690	84.74%	$ 4,827,204
6	October 2020	$ 8,728,910		$ 8,728,910	86.33%	$ 7,535,799
7	November 2020	$ 7,828,930		$ 7,828,930	86.53%	$ 6,774,037
8	December 2020	$ 3,717,882		$ 3,717,882	84.59%	$ 3,144,869
9	January 2021	$ 11,467,556		$ 11,467,556	85.17%	$ 9,767,170
10	February 2021	$ 10,761,411		$ 10,761,411	85.22%	$ 9,171,396
11	March 2021	$ 6,430,439		$ 6,430,439	83.64%	$ 5,378,510
12	April 2021	$ 9,405,039		$ 9,405,039	85.36%	$ 8,028,348
13	May 2021	$ 8,803,828		$ 8,803,828	85.46%	$ 7,523,588
14	Total	$ 252,607,432	$ 146,848,850	$ 105,758,583		$ 90,380,226
15						
16	13 Month Average Balance	$ 19,431,341	$ 11,296,065	$ 8,135,276	85.46%	$ 6,952,325

Sources:
[1] SAP General Ledger and Forecast
[2] Income Tax prepayments
[3] Allocation source: DIRECT

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Accruals: Payroll, Vacation and Bonus
For the Thirteen Months Ended May 31, 2021

Data: 4 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-5.1e
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Month	Total Company Balance [1]	Adjusted Items [2]	T&D Balance	Allocation % [3]	Jurisdiction
(A)	(B)	(C)	(D)	(E) = (C) - (D)	(F)	(G) = (E) * (F)
1	May 2020	$ (6,248,756)		$ (6,248,756)	88.15%	$ (5,508,278)
2	June 2020	$ (6,918,170)		$ (6,918,170)	89.46%	$ (6,188,995)
3	July 2020	$ (5,723,010)		$ (5,723,010)	86.84%	$ (4,969,862)
4	August 2020	$ (6,474,143)		$ (6,474,143)	88.04%	$ (5,699,835)
5	September 2020	$ (7,017,720)		$ (7,017,720)	89.82%	$ (6,303,432)
6	October 2020	$ (7,794,123)		$ (7,794,123)	89.95%	$ (7,010,685)
7	November 2020	$ (8,357,586)		$ (8,357,586)	90.14%	$ (7,533,870)
8	December 2020	$ (7,124,991)		$ (7,124,991)	90.26%	$ (6,431,224)
9	January 2021	$ (6,127,392)		$ (6,127,392)	91.07%	$ (5,580,471)
10	February 2021	$ (6,540,215)		$ (6,540,215)	90.24%	$ (5,902,011)
11	March 2021	$ (5,093,119)		$ (5,093,119)	90.62%	$ (4,615,380)
12	April 2021	$ (6,026,195)		$ (6,026,195)	90.62%	$ (5,460,932)
13	May 2021	$ (6,477,529)		$ (6,477,529)	90.62%	$ (5,869,931)
14	Total	$ (85,922,948)	$ -	$ (85,922,949)		$ (77,074,906)
15						
16	13 Month Average Balance	$ (6,609,458)	$ -	$ (6,609,459)	89.70%	$ (5,928,839)

Sources:
[1] SAP General Ledger and Forecast
[2] Generation and other allocated entities accrual balances per General Ledger and Forecast
[3] Allocation source: DIRECT

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

WPAFB Materials & Supplies
For the Thirteen Months Ended May 31, 2021

Data: 4 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-5.1f
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Month	Total Company Balance	Adjusted Items	T&D Balance	Allocation % [1]	Jurisdiction
(A)	(B)	(C)	(D)	(E) = (C) - (D)	(F)	(G) = (E) * (F)
1	May 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
2	June 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
3	July 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
4	August 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
5	September 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
6	October 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
7	November 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
8	December 2020	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
9	January 2021	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
10	February 2021	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
11	March 2021	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
12	April 2021	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
13	May 2021	$ (176,268)		$ (176,268)	100.00%	$ (176,268)
14	Total	$ (2,291,484)	$ -	$ (2,291,484)		$ (2,291,484)
15						
16	13 Month Average Balance	$ (176,268)	$ -	$ (176,268)	100.00%	$ (176,268)

Sources:
[1] Allocation source: ALLDIST

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Accumulated Deferred Income Taxes and Investment Tax Credits
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-6a
Page 1 of 2
Witness Responsible: Frank J. Salatto

Line No.	Account No.	Description	Total Company[1]	Note[2]	Allocation Code	Allocation %	Jurisdictional
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) = (D) * (G)
	190						
1		DFIT - Kentucky Income Tax	$ 431,994	(a)	NONDIST	0.00%	$ -
2		FERC Normalization	$ 7,113	(c)	NONDIST	0.00%	$ -
3		Cap. Interest on Zimmer Pollution Ctrl Bonds	$ 1,288,335	(f)	NONDIST	0.00%	$ -
4		Accrued Vacation	$ 900,518		DLABOR	84.23%	$ 758,507
5		Accrued Post Retirement Benefits	$ 3,548,839		DLABOR	84.23%	$ 2,989,187
6		Accrued Claims Normalized	$ 1,143,472		DLABOR	84.23%	$ 963,146
7		Deferred Compensation	$ 843,620		DLABOR	84.23%	$ 710,581
8		Insurance Claims Reserve	$ (442,213)	(b)	NONDIST	0.00%	$ -
9		Reserve for Uncollectible Accounts - ST	$ 1,000,674	(a)	NONDIST	0.00%	$ -
10		FAS 109	$ (1,179,701)	(a)(e)	NONDIST	0.00%	$ -
11		Deferred Tax on Future Tax Impacts	$ 937,976	(a)	NONDIST	0.00%	$ -
12		Misc Temporary Differences	$ (633,798)	(a)	NONDIST	0.00%	$ -
13			$ 7,846,829				$ 5,421,421
14	281						
15		Pollution Control	$ -		NONDIST	0.00%	$ -
16			$ -				$ -
17	282						
18		Plant, Property & Equipment	$ 16,029,663		DGRSPLNT	79.01%	$ 12,665,037
19		Non-utility Plant, Property & Equipment	$ (3,475,485)	(b)	NONDIST	0.00%	$ -
20		Repairs Allowance	$ (244,785,348)		DGRSPLNT	79.01%	$ (193,404,903)
21		Deferred KY Income Tax	$ (1,864,032)		DGRSPLNT	79.01%	$ (1,472,772)
22		Deferred Muni Income Tax	$ 1,857,016		DGRSPLNT	79.01%	$ 1,467,228
23		AFUDC Debt	$ (25,089,236)		DGRSPLNT	79.01%	$ (19,823,005)
24		R&D Deduction	$ (8,071,060)		DGRSPLNT	79.01%	$ (6,376,945)
25		Capitalized Interest	$ 22,399,592		DGRSPLNT	79.01%	$ 17,697,917
26		CIAC	$ 11,460,855	(b)	NONDIST	0.00%	$ -
27		Zimmer Training Costs	$ (67,465)	(a)	NONDIST	0.00%	$ -
28		ARO Liability	$ (2,433,586)		NONDIST	0.00%	$ -
29		FAS 109	$ 79,317,837	(a)	NONDIST	0.00%	$ -
			$ (154,721,249)				$ (189,247,443)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Accumulated Deferred Income Taxes and Investment Tax Credits
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-6a
Page 2 of 2
Witness Responsible: Frank J. Salatto

Line No.	Account No.	Description	Total Company[1]	Note[2]	Allocation Code	Allocation %	Jurisdictional
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) = (D) * (G)
	283						
1		Early Retirement of Debt	$ (2,508,891)		DGRSPLNT	79.01%	$ (1,982,274)
2		Pension	$ (28,088,484)		DLABOR	84.23%	$ (23,658,930)
3		Capitalized Software	$ (6,274,880)		DIRECT	84.23%	$ (5,285,331)
4		Regulatory Deferral - LT	$ (22,143,196)	(a)	NONDIST	0.00%	$ -
5		Accrued Bonus	$ 639,424		DLABOR	84.23%	$ 538,587
6		Misc Temporary Differences	$ (348,290)	(a)	NONDIST	0.00%	$ -
7		FAS 109	$ 14,731,956	(a)	NONDIST	0.00%	$ -
8		Deferred U/R Gain/Loss - Derivatives	$ (1,590,665)	(b)	NONDIST	0.00%	$ -
9		OCI Deferred U/R Gain/Loss - Master Trust	$ (597,194)	(b)	NONDIST	0.00%	$ -
10		OCI Deferred U/R Gain/Loss - Pension	$ 21,279,814	(b)	NONDIST	0.00%	$ -
11		OCI Deferred U/R Gain/Loss - OPEB	$ 445,010	(b)	NONDIST	0.00%	$ -
12		OCI Deferred U/R Gain/Loss - Derivatives	$ (656,893)	(b)	NONDIST	0.00%	$ -
13		ITC-FA-Purch Acctng	$ 419,270	(b)	NONDIST	0.00%	$ -
14			$ (24,693,020)				$ (30,387,948)
15							
16		TOTAL DEFERRED TAX RATE BASE REDUCTION	$ (171,567,440)				$ (214,213,970)
17							
18	255	ITC	$ (311,439)	(d)			$ (242,284)

[1] Information obtained from Accounting Records.
[2] Note: (a) Not recognized for rate making
(b) Non-utility
(c) FERC Jurisdiction
(d) Certain ITC Amounts Are Rate Base Reduction Under IRS Code Section 46(e)(3)
(e)Amount Affecting Rate Is 21% of the ITC Rate Base Reduction

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Net Prepaid Pension Asset
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper B-6b
Page 1 of 1
Witness Responsible: Hampton M. Roach

Line No.	Description	RIP	SERP	Life	GF Med	NGF Med	Total
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) = (C) thru (G)
1	6-30-2020 Balance:						
2	Net Funded Status (Liability)	$ (58,401,623)	$ (2,062,433)	$ (7,526,665)	$ (1,803,074)	$ (470,290)	$ (70,264,085)
3							
4	Less: AOCI - Prior Service Credit (Cost)	$ (7,912,669)	$ -	$ (94,532)	$ -	$ 1,089,804	$ (6,917,397)
5	Less: AOCI - Net Gain (Loss)	$ (129,603,065)	$ (1,554,961)	$ 330,729	$ 4,090,817	$ 506,514	$ (126,229,966)
6	Total AOCI	$ (137,515,734)	$ (1,554,961)	$ 236,197	$ 4,090,817	$ 1,596,318	$ (133,147,363)
7							
8	Net Prepaid Pension Asset (Total Company)	$ 79,114,111	$ (507,472)	$ (7,762,862)	$ (5,893,891)	$ (2,066,608)	$ 62,883,278
9							
10	% to Distribution per YE 2019 Allocation:						
11	Net Funded Status (Liability)	47.50%	84.66%	54.89%	71.89%	55.02%	
12	AOCI - Prior Service Cost (Credit)	45.04%		57.40%			
13	AOCI - Net Loss (Gain)	54.49%	84.66%	118.00%	70.79%	38.07%	
14							
15	6-30-2020 Balance Allocable to Distribution per YE 2019 Allocation %s:						
16	Net Funded Status (Liability)	$ (27,740,771)	$ (1,746,056)	$ (4,131,698)	$ (1,296,237)	$ (258,754)	$ (35,173,516)
17							
18	Less: AOCI - Prior Service Credit (Cost)	$ (3,563,475)	$ -	$ (54,259)	$ -	$ 414,888	$ (3,202,846)
19	Less: AOCI - Net Gain (Loss)	$ (70,620,710)	$ (1,316,429)	$ 390,276	$ 2,895,957	$ 192,830	$ (68,458,076)
20	Total AOCI	$ (74,184,185)	$ (1,316,429)	$ 336,017	$ 2,895,957	$ 607,718	$ (71,660,922)
21							
22	Net Prepaid Pension Asset (Jurisdictional)	$ 46,443,414	$ (429,627)	$ (4,467,715)	$ (4,192,194)	$ (866,472)	$ 36,487,406
23							
24	Overall % Directly Allocable to Distribution at 06-30-2020						58.02%

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Monthly Operating Revenue and Expenses by Account
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	FERC Account	Description	Total Utility	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1	440-446	Distribution Revenues	$ 350,794,843	$ 29,821,364	$ 32,907,719	$ 29,939,420	$ 29,082,801	$ 27,307,109	$ 28,358,038	$ 31,723,436	$ 32,944,174	$ 29,575,056	$ 28,423,986	$ 24,431,499	$ 26,280,243
2	440-446	Other Retail Revenues	$ 293,769,884	$ 23,213,604	$ 28,355,534	$ 27,583,404	$ 23,848,555	$ 21,904,805	$ 23,525,937	$ 26,655,342	$ 28,467,007	$ 24,761,432	$ 23,780,410	$ 19,751,877	$ 21,921,978
3	447	Sales for Resale	$ 18,763,208	$ 1,158,441	$ 1,613,509	$ 1,421,581	$ 1,616,509	$ 1,623,542	$ 1,616,509	$ 1,623,542	$ 1,623,542	$ 1,602,442	$ 1,623,542	$ 1,616,509	$ 1,623,542
4	450	Forfeited Discounts	$ 2,582,423	$ (174,322)	$ 353,339	$ 201,073	$ 244,704	$ 244,704	$ 244,704	$ 244,704	$ 244,704	$ 244,704	$ 244,704	$ 244,704	$ 244,704
5	451	Misc. Service Revenues	$ 730,850	$ 19,733	$ 24,327	$ 26,150	$ 72,149	$ 72,791	$ 72,149	$ 72,791	$ 74,661	$ 72,751	$ 74,661	$ 74,025	$ 74,661
6	454	Rental Income	$ 936,443	$ 252,124	$ 172,040	$ 180,168	$ 36,901	$ 36,901	$ 36,901	$ 36,901	$ 36,901	$ 36,901	$ 36,901	$ 36,901	$ 36,901
7	456	Other Electric Revenue	$ 10,018,499	$ 1,163,812	$ 798,033	$ 1,269,482	$ 754,130	$ 754,130	$ 754,130	$ 754,130	$ 754,130	$ 754,130	$ 754,130	$ 754,130	$ 754,130
8	456.1	Revenues from Transmission of Electricity of Others	$ 46,610,222	$ 3,716,790	$ 3,871,432	$ 3,867,670	$ 3,723,779	$ 3,838,629	$ 3,723,779	$ 3,838,629	$ 4,097,783	$ 3,753,233	$ 4,097,783	$ 3,982,933	$ 4,097,783
9	501-509, 546-549, 555-557	Production Operations	$ 203,993,755	$ 16,054,898	$ 20,080,916	$ 19,261,383	$ 16,175,179	$ 14,926,694	$ 15,788,971	$ 18,256,847	$ 20,190,299	$ 17,623,674	$ 16,705,762	$ 13,821,923	$ 15,107,209
10	510-514, 553-554	Production Maintenance	$ 36,764	$ 18,040	$ 9,020	$ 9,020	$ 75	$ 75	$ 75	$ 75	$ 77	$ 77	$ 77	$ 77	$ 77
11	560-567	Transmission Operations	$ 47,758,397	$ 3,368,296	$ 3,657,375	$ 3,845,672	$ 3,999,269	$ 3,673,607	$ 3,994,637	$ 4,225,292	$ 4,623,625	$ 4,283,659	$ 4,224,443	$ 3,796,315	$ 4,066,206
12	568-571	Transmission Maintenance	$ 2,170,856	$ 212,432	$ 219,056	$ 126,454	$ 169,299	$ 132,850	$ 134,144	$ 119,296	$ 187,779	$ 212,087	$ 210,903	$ 223,277	$ 223,277
13	580	Operation Supervision and Engineering	$ 4,600,923	$ 1,332,747	$ 570,037	$ 429,721	$ 235,867	$ 250,362	$ 262,090	$ 285,161	$ 225,246	$ 252,259	$ 239,934	$ 258,451	$ 259,048
14	581	Local Dispatching	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	582	Station Expenses	$ 462,251	$ 22,093	$ 20,598	$ 27,145	$ 40,803	$ 43,310	$ 45,339	$ 49,330	$ 38,965	$ 43,638	$ 41,506	$ 44,710	$ 44,813
16	583	Overhead Line Expenses	$ 496,358	$ 21,554	$ 41,113	$ 37,093	$ 41,238	$ 43,772	$ 45,822	$ 49,856	$ 39,381	$ 44,103	$ 41,949	$ 45,186	$ 45,291
17	584	Underground Line Expenses	$ 1,302,315	$ 32,253	$ 10,917	$ 153,779	$ 114,934	$ 121,998	$ 127,713	$ 138,955	$ 109,759	$ 122,922	$ 116,916	$ 125,939	$ 126,231
18	585	Street Lighting and Signal Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	586	Meter Expenses	$ 177,018	$ 9,983	$ 9,141	$ 8,319	$ 15,552	$ 16,508	$ 17,282	$ 18,803	$ 14,852	$ 16,633	$ 15,821	$ 17,042	$ 17,081
20	587	Customer Installations Expenses	$ 735,755	$ 91,660	$ 88,351	$ 67,207	$ 50,797	$ 53,919	$ 56,445	$ 61,414	$ 48,510	$ 54,328	$ 51,673	$ 55,661	$ 55,790
21	588	Miscellaneous Distribution Expenses	$ 221,149	$ 4,330	$ 30,996	$ (39,143)	$ 23,392	$ 24,829	$ 25,992	$ 28,280	$ 22,338	$ 25,017	$ 23,795	$ 25,631	$ 25,691
22	589	Rents	$ 46,929	$ 12,829	$ 2,614	$ 348	$ 3,238	$ 3,437	$ 3,598	$ 3,914	$ 3,092	$ 3,463	$ 3,294	$ 3,548	$ 3,556
23	590	Maintenance Supervision and Engineering	$ 2,658,766	$ 185,370	$ 18,809	$ 30,754	$ 252,027	$ 267,515	$ 280,046	$ 304,698	$ 240,678	$ 269,541	$ 256,372	$ 276,158	$ 276,797
24	591	Maintenance of Structures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
25	592	Maintenance of Station Equipment	$ 5,028,547	$ 282,878	$ 469,848	$ 349,574	$ 408,245	$ 433,335	$ 453,633	$ 493,565	$ 389,863	$ 436,617	$ 415,285	$ 447,335	$ 448,369
26	593	Maintenance of Overhead Lines	$ 35,348,828	$ 4,173,256	$ 3,355,703	$ 3,217,772	$ 3,092,837	$ 3,152,816	$ 2,553,595	$ 2,588,683	$ 2,752,547	$ 2,594,200	$ 2,656,608	$ 2,616,059	$ 2,594,751
27	594	Maintenance of Underground Lines	$ 289,183	$ 22,780	$ 19,800	$ 6,845	$ 24,930	$ 26,462	$ 27,701	$ 30,140	$ 23,807	$ 26,662	$ 25,360	$ 27,317	$ 27,380
28	595	Maintenance of Line Transformers	$ 391,852	$ 44,909	$ 30,116	$ 44,682	$ 28,297	$ 30,036	$ 31,443	$ 34,211	$ 27,023	$ 30,264	$ 28,785	$ 31,007	$ 31,078
29	596	Maintenance of Street Lighting and Signal Systems	$ 1,281	$ 630	$ (262)	$ 913	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	597	Maintenance of Meters	$ 168,761	$ 7,759	$ 25,790	$ (6,482)	$ 14,733	$ 15,638	$ 16,371	$ 17,812	$ 14,070	$ 15,757	$ 14,987	$ 16,144	$ 16,181
31	598	Maintenance of Miscellaneous Distribution Plant	$ 182,349	$ 4,678	$ 6,098	$ 4,250	$ 17,398	$ 18,467	$ 19,332	$ 21,034	$ 16,614	$ 18,607	$ 17,698	$ 19,064	$ 19,108
32	901	Supervision	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	902	Meter Reading Expenses	$ 3,452,380	$ 307,400	$ 311,712	$ 278,763	$ 277,224	$ 277,224	$ 288,959	$ 277,224	$ 286,775	$ 286,775	$ 286,775	$ 286,775	$ 286,775
34	903	Customer Records and Collection Expenses	$ 8,449,303	$ 825,056	$ 517,313	$ 579,132	$ 719,075	$ 726,109	$ 724,521	$ 681,927	$ 740,426	$ 730,227	$ 729,241	$ 737,034	$ 739,242
35	904	Uncollectible Accounts	$ 495,761	$ 318,936	$ 6,377	$ 24,648	$ 16,200	$ 16,200	$ 16,200	$ 16,200	$ 16,200	$ 16,200	$ 16,200	$ 16,200	$ 16,200
36	904	Universal Service Expenditures	$ 23,240,989	$ 1,809,677	$ 2,245,072	$ 2,192,954	$ 1,866,001	$ 1,715,814	$ 1,797,636	$ 2,047,549	$ 2,248,022	$ 1,971,750	$ 1,914,719	$ 1,628,132	$ 1,803,662
37	905	Miscellaneous Customer Accounts Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	907	Supervision	$ 1,009,806	$ 46,564	$ 117,913	$ 101,727	$ 99,156	$ 99,156	$ 99,156	$ 99,156	$ 69,777	$ 68,005	$ 71,829	$ 67,856	$ 69,512
39	908	Customer Assistance Expenses	$ 5,245,711	$ 327,356	$ (99,187)	$ 99,476	$ 838,047	$ 838,047	$ 838,047	$ 838,047	$ 340,870	$ 311,102	$ 311,464	$ 287,306	$ 315,135
40	909	Informational and Instructional Expenses	$ 2,142,220	$ 1,365,754	$ 14,619	$ (34,724)	$ 119,413	$ 119,413	$ 119,413	$ 119,409	$ 66,709	$ 63,565	$ 63,604	$ 61,053	$ 63,991

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Monthly Operating Revenue and Expenses by Account
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	FERC Account	Description	Total Utility	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
41	910	Misc. Customer Service and Informational Expenses	$ 7,512,570	$ (1,267,213)	$ 1,611,259	$ 1,390,723	$ 982,331	$ 982,331	$ 982,331	$ 982,331	$ 401,926	$ 367,173	$ 367,901	$ 339,494	$ 371,983
42	920	Administrative and General Salaries	$ 2,469,103	$ 276,304	$ 377,749	$ 498,549	$ 140,995	$ 141,923	$ 141,647	$ 144,128	$ 155,008	$ 145,533	$ 147,875	$ 150,895	$ 148,497
43	921	Office Supplies and Expenses	$ 22,835,448	$ 1,953,578	$ 3,012,066	$ 2,138,698	$ 1,684,775	$ 1,695,869	$ 1,692,563	$ 1,722,208	$ 1,852,219	$ 1,739,003	$ 1,766,982	$ 1,803,067	$ 1,774,420
44	922	Administrative Expenses Transferred - Cr.	$ (1,656,973)	$ (84,388)	$ (150,014)	$ (131,777)	$ (143,422)	$ (143,422)	$ (143,422)	$ (143,422)	$ (143,422)	$ (143,422)	$ (143,422)	$ (143,422)	$ (143,422)
45	923	Outside Svcs Employed	$ 13,601,119	$ 138,046	$ 1,354,269	$ 911,628	$ 1,199,199	$ 1,207,096	$ 1,204,742	$ 1,225,843	$ 1,318,383	$ 1,237,797	$ 1,257,712	$ 1,283,398	$ 1,263,006
46	924	Property Insurance	$ 4,875,498	$ 384,723	$ 384,723	$ 384,723	$ 381,601	$ 381,601	$ 381,601	$ 381,601	$ 438,985	$ 438,985	$ 438,985	$ 438,985	$ 438,985
47	925	Injuries and Damages	$ 1,680,951	$ 247,623	$ 106,278	$ 219,003	$ 118,670	$ 119,451	$ 119,218	$ 121,307	$ 130,464	$ 122,489	$ 124,460	$ 127,002	$ 124,984
48	926	Employee Pensions & Benefits	$ 13,301,520	$ 495,878	$ 1,141,305	$ 745,230	$ 1,173,309	$ 1,173,309	$ 1,175,057	$ 1,175,057	$ 1,244,475	$ 1,244,475	$ 1,244,475	$ 1,244,475	$ 1,244,475
49	927	Franchise Requirements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
50	928	Regulatory Commission Expenses	$ 3,071,344	$ 153,962	$ (46,038)	$ 783,973	$ 235,300	$ 235,300	$ 235,300	$ 235,300	$ 247,650	$ 247,650	$ 247,650	$ 247,650	$ 247,650
51	929	Duplicate Charges - Cr.	$ (778,420)	$ (67,217)	$ (69,162)	$ (57,041)	$ (65,000)	$ (65,000)	$ (65,000)	$ (65,000)	$ (65,000)	$ (65,000)	$ (65,000)	$ (65,000)	$ (65,000)
52	930.1	General Advertising Expenses	$ 689,256	$ 15,290	$ -	$ -	$ 48,460	$ 73,307	$ 48,460	$ 73,307	$ 6,500	$ 6,500	$ 6,500	$ 276,033	$ 134,898
53	930.2	Miscellaneous General Expenses	$ 4,269,158	$ 179,497	$ 159,285	$ 147,764	$ 405,111	$ 407,779	$ 406,984	$ 414,112	$ 445,374	$ 418,151	$ 424,878	$ 433,555	$ 426,667
54	931	Rents	$ 49,613	$ 3,675	$ 5,187	$ 5,187	$ 3,809	$ 3,834	$ 3,827	$ 3,894	$ 4,188	$ 3,932	$ 3,995	$ 4,076	$ 4,012
55	935	Maintenance of General Plant	$ 2,628,458	$ 214,899	$ 310,514	$ 537,596	$ 167,657	$ 168,761	$ 168,432	$ 171,382	$ 184,320	$ 173,053	$ 175,838	$ 179,429	$ 176,578
56	403	Transmission Depreciation	$ 8,787,271	$ 716,518	$ 711,389	$ 710,700	$ 719,227	$ 723,413	$ 727,345	$ 730,041	$ 741,909	$ 745,037	$ 749,410	$ 754,480	$ 757,801
57	403	Distribution Depreciation	$ 61,674,679	$ 4,920,341	$ 5,114,739	$ 4,975,030	$ 5,047,994	$ 5,077,375	$ 5,104,973	$ 5,123,896	$ 5,207,195	$ 5,229,147	$ 5,259,836	$ 5,295,420	$ 5,318,734
58	403	General Depreciation	$ 1,101,522	$ 91,028	$ 88,528	$ 88,528	$ 90,158	$ 90,683	$ 91,176	$ 91,514	$ 93,002	$ 93,394	$ 93,942	$ 94,577	$ 94,994
59	404	Intangible Plant Amortization	$ 3,351,612	$ 270,642	$ 270,642	$ 274,416	$ 274,325	$ 275,922	$ 277,422	$ 278,450	$ 282,977	$ 284,170	$ 285,837	$ 287,771	$ 289,038
60	408.1	Commercial Activity Taxes	$ 1,729,155	$ 150,112	$ 172,876	$ 164,711	$ 138,566	$ 130,142	$ 136,298	$ 152,060	$ 159,466	$ 141,745	$ 137,487	$ 117,999	$ 127,694
61	408.1	State Excise Taxes	$ 54,746,949	$ 3,975,899	$ 4,763,617	$ 4,309,169	$ 4,612,861	$ 4,249,002	$ 4,438,094	$ 4,986,056	$ 5,430,980	$ 4,825,346	$ 4,677,376	$ 4,036,564	$ 4,441,986
62	408.1	Payroll Taxes	$ 3,264,273	$ 234,380	$ 319,192	$ 192,864	$ 274,441	$ 274,441	$ 277,793	$ 277,793	$ 282,674	$ 282,674	$ 282,674	$ 282,674	$ 282,674
63	408.1	Property Taxes	$ 77,915,436	$ 6,715,126	$ 6,585,537	$ 6,601,335	$ 3,280,886	$ 6,213,644	$ 6,213,644	$ 6,213,644	$ 7,218,324	$ 7,218,324	$ 7,218,324	$ 7,218,324	$ 7,218,324
64	408.1	Sales & Use Taxes	$ 825,269	$ 64,594	$ 76,402	$ 55,947	$ 69,814	$ 69,814	$ 69,814	$ 69,814	$ 69,814	$ 69,814	$ 69,814	$ 69,814	$ 69,814
65	409	Current State & Local Taxes	$ 762,665	$ (76,084)	$ 111,073	$ 116,878	$ 140,501	$ 63,539	$ 90,809	$ 139,324	$ 139,196	$ 82,466	$ (63,562)	$ (8,756)	$ 27,281
66	410-411	Provision for Deferred State Taxes	$ 4,420,681	$ 173,996	$ 31,725	$ 21,592	$ 449,604	$ 449,604	$ 449,604	$ 449,604	$ 449,604	$ 449,604	$ 583,002	$ 456,372	$ 456,372
67	409	Current Federal Income Tax Provision	$ 14,249,395	$ 3,691,189	$ 1,508,877	$ 1,580,664	$ 1,718,008	$ 776,939	$ 1,110,390	$ 1,703,614	$ 1,702,050	$ 1,008,367	$ (777,225)	$ (107,061)	$ 333,584
68	410-411	Provision for Deferred FIT	$ (7,221,419)	$ (3,319,941)	$ (206,702)	$ (272,946)	$ (583,045)	$ (583,289)	$ (583,289)	$ (583,289)	$ (583,289)	$ (583,289)	$ 1,075,887	$ (499,113)	$ (499,113)
69	411	Deferred Investment Tax Credit	$ (271,549)	$ (22,069)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)
70		**Net Operating Income**	**$ 74,213,583**	**$ 8,037,040**	**$ 8,593,442**	**$ 7,301,203**	**$ 8,192,845**	**$ 4,584,326**	**$ 5,830,853**	**$ 8,090,712**	**$ 8,113,306**	**$ 5,519,079**	**$ 4,982,167**	**$ 1,661,355**	**$ 3,307,256**
71															
72															
73															
74		**Nonoperating Income and Expenses:**													
75	409.201	Income Taxes - Federal	$ 4,034,865	$ 178,950	$ 13,888	$ (689)	$ 1,112,283	$ 170,970	$ 504,421	$ 1,097,645	$ 1,096,081	$ 402,398	$ 275,982	$ (628,854)	$ (188,209)
76	409.202	Income Taxes - Other	$ 4,819,881	$ 14,635	$ 1,136	$ (56)	$ 590,105	$ 513,143	$ 540,413	$ 588,928	$ 588,800	$ 532,070	$ 519,440	$ 447,616	$ 483,653
77	419	Interest and Dividend Income	$ (116,913)	$ (67,430)	$ (16,859)	$ (10,639)	$ (6,764)	$ (5,062)	$ (2,182)	$ (2,174)	$ (1,042)	$ (1,128)	$ (1,169)	$ (1,241)	$ (1,223)
78	419.1	Allowance for Other Funds Used During Construction	$ (754,026)	$ 155	$ 32	$ (209,630)	$ (60,509)	$ (60,509)	$ (60,509)	$ (60,509)	$ (60,509)	$ (60,509)	$ (60,509)	$ (60,509)	$ (60,509)
79	421	Miscellaneous Nonoperating Income	$ (834,963)	$ (735,369)	$ (49,288)	$ (50,306)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
80	421.1	Gain on Disposition of Property	$ 87,432	$ (35,527)	$ 122,959	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
81	421.2	Loss on Disposition of Property	$ 6,303,191				$ -	$ -	$ -	$ 6,303,191	$ -	$ -	$ -	$ -	$ -
82	426.1	Donations	$ (95,945)	$ 9,701	$ (115,000)	$ -	$ 1,040	$ 1,040	$ 1,040	$ 1,034	$ 1,040	$ 1,040	$ 1,040	$ 1,040	$ 1,040
83	426.4	Exp. For Certain Civic, Political & Related Activities	$ 72,470	$ 15,189	$ 15,317	$ 15,072	$ 2,756	$ 2,756	$ 2,756	$ 2,758	$ 3,173	$ 3,173	$ 3,173	$ 3,173	$ 3,173
84	426.5	Other Deductions	$ (28,275)	$ (53,084)	$ (24,400)	$ 49,209	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
85	427	Interest on Long-Term Debt	$ 21,747,581	$ 1,742,352	$ 1,611,124	$ 1,896,816	$ 1,833,225	$ 1,833,177	$ 1,833,129	$ 1,833,081	$ 1,833,033	$ 1,832,984	$ 1,832,936	$ 1,832,887	$ 1,832,838
86	428	Amort. Of Debt Disc. And Expense	$ 2,353,021	$ 235,376	$ 240,827	$ 180,314	$ 188,501	$ 188,501	$ 188,501	$ 188,501	$ 188,501	$ 188,501	$ 188,501	$ 188,501	$ 188,501
87	428.1	Amortization of Loss on Reacquired Debt	$ 987,074	$ 82,257	$ 82,257	$ 82,257	$ 82,256	$ 82,256	$ 82,256	$ 82,256	$ 82,256	$ 82,256	$ 82,256	$ 82,256	$ 82,256
88	431	Other Interest Expense	$ 1,454,595	$ 160,900	$ (61,059)	$ 44,151	$ 156,695	$ 96,695	$ 96,695	$ 136,695	$ 129,784	$ 145,346	$ 212,562	$ 165,439	$ 170,690
89	432	(Less) Allowance for Borrowed Funds Used During Cc	$ (1,631,658)	$ (116,885)	$ (101,430)	$ (22,124)	$ (153,260)	$ (161,763)	$ (169,597)	$ (181,343)	$ (145,906)	$ (146,076)	$ (141,192)	$ (137,558)	$ (154,525)
90	439	Pref Stock Amort - Exclude	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
91															
92		**Net Income**		**$ 6,605,819**	**$ 6,873,936**	**$ 5,326,828**	**$ 6,148,906**	**$ 2,607,234**	**$ 3,858,765**	**$ (212,777)**	**$ 6,082,978**	**$ 3,473,493**	**$ 2,864,571**	**$ (412,632)**	**$ 1,245,015**

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Adjust Federal and State Income Taxes
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-4.1

Workpaper C-3.1

Witness Responsible: Frank J. Salatto

Line No.	Schedule Reference	Description		Total Jurisdictional Adjustment
(A)	(B)	(C)		(D)
1	C-3.2	Universal Service Fund Rider	$	-
2	C-3.3	Legacy Generation Rider	$	459,867
3	C-3.4	Storm Cost Recovery Rider	$	(17,835)
4	C-3.5	Energy Efficiency Rider	$	(2,449,083)
5	C-3.6	Alternative Energy Rider	$	412,855
6	C-3.7	State Excise Tax Rider	$	-
7	C-3.8	Eliminate Tax Savings Rider	$	6,178,110
8	C-3.9	Vegetation Management	$	(18,880,083)
9	C-3.10	Property Taxes	$	2,903,543
10	C-3.11	Commercial Activity Tax	$	(206,303)
11	C-3.12	Annualized Service Company Labor	$	(418,427)
12	C-3.13	Annualized DP&L Labor and Payroll Tax	$	(525,128)
13	C-3.14	Annualized Employee Benefits	$	(1,528,253)
14	C-3.15	Annualized Depreciation Expense	$	(1,642,771)
15	C-3.16	Interest on Customer Deposits	$	(412,960)
16	C-3.17	Rate Case Expense	$	(1,866,834)
17	C-3.18	Uncollectible Expense	$	(5,317,983)
18	C-3.19	Non-Jurisdictional Revenue and Expense	$	(4,490,443)
19	C-3.20	General Advertising	$	592,278
20	C-3.21	Miscellaneous Expense Adjustments	$	405,292
21	C-3.22	Company Use Credit	$	(655,274)
22	C-3.23	Amortize Regulatory Assets	$	(21,301)
23	C-3.24	Test Year Revenue	$	(2,426,956)
24	C-3.25	Customer Programs	$	(11,928,167)
25	C-3.26	Unbilled Revenue and Expense	$	(1,391,107)
26				
27	C-3	Total Adjustment to Oper Inc Before SALT	$	(43,226,963)
28				
29		Deduction for Current State Tax	$	(702,112)
30				
31		Total Operating Inc Before Fed	$	(42,524,851)
32				
33		Proforma Interest Expense[1]	$	-
34				
35		Adj Oper Inc Before Fed Inc Tax	$	(42,524,851)

[1]Proforma interest expense calculated as proforma cost of debt, as found on Schedule D-1a, multiplied by jurisdictional rate base, less jurisdictional interest expense calculated on WPC-4.1.

The Dayton Power and Light Company
For the Twelve Months Ending May 31, 2021

Adjust Federal and State Income Taxes
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated — Workpaper C-3.1
Type of Filing: Original — Page 2 of 2
Work Paper Reference No(s).: WPC-4.1 — Witness Responsible: Frank J. Salatto

Line No.	FERC Account	Description	Total Jurisdictional Adjustment
(A)	(B)	(C)	(D)
1		Perms (comes from ETR calc)	$ -
2		Meals & Entertainment	$ -
3		Non-Deductible Political Contr.	$ -
4		Fines & Penalties	$ -
5		AFUDC Equity	$ -
6		Total Perm Adj	$ -
7			
8		Temporary Diffs	
9		Book Depr	$ 1,642,771
10		Tax Depr	$ -
11			
12		Other Temps	
13		Repairs	$ -
14		Sec 263A	$ -
15		Bond Amort	$ -
16		Post Retirement Benefits	$ -
17		Pension	$ -
18		Vacation	$ -
19		Accrued Claims	$ -
20		Incentive Bonus	$ -
21		Def Comp/Severance	$ -
22		Reg Assets/Liab - ST	$ -
23		Reg Assets/Liab - LT	$ -
24		Rate Case Expense	$ -
25		Total Other Temp Diffs	$ -
26			
27		Taxable Income	$ (40,882,080)
28			
29		Fed Tax Rate	21.00%
30			
31	409	Fed Inc Tax	$ (8,585,237)
32			
33		Deferred Income Tax Expense (Net):	
34	410-411	Depreciation Related	$ (344,982)
35	410-411	Excess DFIT Reversal - Depr	$ -
36	410-411	Other Temp Differences	$ -
37			
38		Total Federal Income Tax	$ (8,930,219)
39			
40		State Tax Rate	1.6884%
41			
42	409	State Inc Tax	$ (702,112)
43	410-411	Deferred State Income Tax Expense	$ (21,912)
44			
45		Total State Income Tax	$ (724,024)
46			
47		Total Income Tax Expense	$ (9,654,243)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Universal Service Fund Rider Revenue and Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
		Revenue													
1	440	Residential wo/ Heat	$ (595,074)	$ (823,591)	$ (769,470)	$ (576,118)	$ (471,767)	$ (502,256)	$ (596,424)	$ (646,509)	$ (543,765)	$ (529,540)	$ (425,257)	$ (530,008)	$ (7,009,780)
2	440	Residential w/ Heat	$ (223,732)	$ (268,173)	$ (248,224)	$ (205,869)	$ (226,999)	$ (328,933)	$ (437,223)	$ (542,290)	$ (446,513)	$ (373,582)	$ (237,522)	$ (212,415)	$ (3,751,477)
3	442	Commercial	$ (526,895)	$ (637,180)	$ (619,961)	$ (560,078)	$ (519,290)	$ (497,446)	$ (527,159)	$ (554,501)	$ (489,059)	$ (513,471)	$ (472,662)	$ (534,887)	$ (6,452,588)
4	442	Industrial	$ (333,662)	$ (366,459)	$ (399,546)	$ (375,023)	$ (363,340)	$ (341,620)	$ (350,999)	$ (361,767)	$ (356,089)	$ (363,253)	$ (363,158)	$ (387,849)	$ (4,362,765)
5	445	Public Authorities	$ (127,716)	$ (146,977)	$ (153,065)	$ (151,241)	$ (135,971)	$ (129,113)	$ (137,670)	$ (145,362)	$ (138,470)	$ (136,936)	$ (131,315)	$ (140,577)	$ (1,674,414)
6	444	Street Lighting	$ (2,111)	$ (2,156)	$ (2,154)	$ (2,284)	$ (2,640)	$ (2,663)	$ (3,087)	$ (3,016)	$ (2,534)	$ (2,550)	$ (2,166)	$ (2,345)	$ (29,704)
7	446	Railroads / Railways	$ (488)	$ (536)	$ (534)	$ (239)	$ (268)	$ (279)	$ (311)	$ (421)	$ (447)	$ (364)	$ (285)	$ (270)	$ (4,443)
8		Total Revenue	$ (1,809,677)	$ (2,245,072)	$ (2,192,954)	$ (1,870,853)	$ (1,720,276)	$ (1,802,309)	$ (2,052,872)	$ (2,253,867)	$ (1,976,877)	$ (1,919,697)	$ (1,632,366)	$ (1,808,352)	$ (23,285,172)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Legacy Generation Rider Nonbypassable Revenue
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.3
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Revenue													
2	440	Residential wo/ Heat	(176,030)	(176,032)	(176,693)	(521,542)	(518,305)	(521,542)	(518,305)	(518,305)	(528,016)	(518,305)	(521,542)	(518,305)	$ (5,212,921)
3	440	Residential w/ Heat	(58,433)	(58,417)	(58,789)	(293,184)	(291,364)	(293,184)	(291,364)	(291,364)	(296,824)	(291,364)	(293,184)	(291,364)	$ (2,808,837)
4	442	Commercial	(178,895)	(160,718)	(196,491)	(171,768)	(170,702)	(171,768)	(170,702)	(170,702)	(173,900)	(170,702)	(171,768)	(170,702)	$ (2,078,820)
5	442	Industrial	(89,670)	(86,200)	(97,838)	(25,812)	(25,652)	(25,812)	(25,652)	(25,652)	(26,133)	(25,652)	(25,812)	(25,652)	$ (505,538)
6	445	Public Authorities	(38,670)	(34,971)	(40,956)	(121,620)	(120,866)	(121,620)	(120,866)	(120,866)	(123,130)	(120,866)	(121,620)	(120,866)	$ (1,206,916)
7	444	Street Lighting	(904)	(841)	(807)	(1,307)	(1,298)	(1,307)	(1,298)	(1,298)	(1,323)	(1,298)	(1,307)	(1,298)	$ (14,287)
8	446	Railroads / Railways	(181)	(173)	(186)	(875)	(869)	(875)	(869)	(869)	(886)	(869)	(875)	(869)	$ (8,398)
9		Total Revenue	$ (542,784)	$ (517,353)	$ (571,761)	$ (1,136,108)	$ (1,129,057)	$ (1,136,108)	$ (1,129,057)	$ (1,129,057)	$ (1,150,212)	$ (1,129,057)	$ (1,136,108)	$ (1,129,057)	$ (11,835,718)
10															
11		OVEC Revenue													
12	447	PJM Credits	(1,039,439)	(1,490,542)	(1,298,614)	(1,471,924)	(1,478,957)	(1,471,924)	(1,478,957)	(1,478,957)	(1,457,858)	(1,478,957)	(1,471,924)	(1,478,957)	$ (17,097,013)
13	456	Third Party Collections	(273,814)	(264,791)	(282,401)										$ (821,006)
14		Total Revenue	$ (1,856,037)	$ (2,272,686)	$ (2,152,776)	$ (2,608,033)	$ (2,608,014)	$ (2,608,033)	$ (2,608,014)	$ (2,608,014)	$ (2,608,070)	$ (2,608,014)	$ (2,608,033)	$ (2,608,014)	$ (29,753,737)
15															
16		OVEC Expense													
17	555	Purchased Power	(2,334,298)	(2,607,345)	(2,673,736)	(2,605,056)	(2,605,056)	(2,605,056)	(2,605,056)	(2,605,056)	(2,605,056)	(2,605,056)	(2,605,056)	(2,605,056)	$ (31,060,885)
18	556	System Control and Load Dispatching	35,857	(217)	17	-	-	-	-	-	-	-	-	-	$ 35,657
19	561.4	Scheduling, System Control and Dispatch Services	(2,771)	(2,850)	(2,722)	-	-	-	-	-	-	-	-	-	$ (8,343)
20	565	Transmission of Electricity by Others	(30,294)	(51,833)	(27,485)	-	-	-	-	-	-	-	-	-	$ (109,612)
21		Subtotal	$ (2,331,505)	$ (2,662,246)	$ (2,703,927)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (31,143,184)
22															
23		Test Year Deferral Entries													
24	555	Purchased Power	448,689	134,693	346,197	-	-	-	-	-	-	-	-	-	$ 929,579
25		Total Expense	$ (1,882,816)	$ (2,527,553)	$ (2,357,731)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (2,605,056)	$ (30,213,605)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Storm Cost Recovery Rider Revenue and Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.4
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Revenue													
2	440	Residential wo/ Heat	(358,296)	(358,580)	(357,674)	(514,448)	(515,196)	(195,772)	(195,725)	(196,056)	(196,250)	(196,736)	(196,470)	(196,714)	$ (3,477,917)
3	440	Residential w/ Heat	(118,850)	(119,231)	(118,589)	(166,619)	(166,750)	(63,360)	(63,379)	(63,546)	(63,625)	(63,829)	(63,816)	(64,000)	$ (1,135,596)
4	442	Commercial	(180,837)	(180,588)	(179,336)	(297,335)	(298,214)	(113,599)	(113,529)	(113,749)	(113,932)	(114,141)	(114,000)	(114,106)	$ (1,933,367)
5	442	Industrial	(6,092)	(6,060)	(6,094)	(10,427)	(10,467)	(3,964)	(3,985)	(3,980)	(3,972)	(3,994)	(3,989)	(4,014)	$ (67,038)
6	445	Public Authorities	(16,941)	(16,829)	(16,823)	(30,069)	(29,935)	(11,379)	(11,420)	(11,418)	(11,444)	(11,437)	(11,413)	(11,389)	$ (190,496)
7	444	Street Lighting	(6,212)	(6,208)	(6,209)	(10,450)	(10,437)	(3,979)	(3,974)	(3,994)	(3,977)	(3,984)	(3,983)	(3,983)	$ (67,390)
8	446	Railroads / Railways	(3)	(3)	(3)	(6)	(6)	(2)	(2)	(3)	(2)	(2)	(2)	(2)	$ (40)
9		Total Revenue	$ (687,232)	$ (687,501)	$ (684,727)	$ (1,029,354)	$ (1,031,006)	$ (392,057)	$ (392,015)	$ (392,746)	$ (393,203)	$ (394,123)	$ (393,672)	$ (394,208)	$ (6,871,844)
10															
11		Expense													
12	408.1	Taxes Other Than Income Taxes	(211)	(11,794)	(392)	-	-	-	-	-	-	-	-	-	$ (12,397)
13	593	Maintenance of Overhead Lines	(17,687)	39,461	(35,994)	(1,026,685)	(1,028,332)	(391,040)	(390,999)	(391,727)	(392,183)	(393,101)	(392,651)	(393,186)	$ (4,814,124)
14	923	Contract Employee	-												$ -
15	925	Injuries & Damages	38												$ 38
16	926	Employee Pensions and Benefits	(621)	(16,915)	(1,893)										$ (19,430)
17		Subtotal	$ (18,482)	$ 10,752	$ (38,279)	$ (1,026,685)	$ (1,028,332)	$ (391,040)	$ (390,999)	$ (391,727)	$ (392,183)	$ (393,101)	$ (392,651)	$ (393,186)	$ (4,845,913)
18															
19	593	Expense Deferral	(666,964)	(696,465)	(644,668)										$ (2,008,097)
20															
21		Total Expense	$ (685,445)	$ (685,713)	$ (682,947)	$ (1,026,685)	$ (1,028,332)	$ (391,040)	$ (390,999)	$ (391,727)	$ (392,183)	$ (393,101)	$ (392,651)	$ (393,186)	$ (6,854,009)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Energy Efficiency Rider Revenue and Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.5
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(Q)
1		Test Year Revenue													
2	440	Residential wo/ Heat	$ (655,100)	$ (907,418)	$ (847,661)	$ (534,200)	$ (522,651)	$ (522,651)	$ (522,651)	$ (89,060)	$ (74,906)	$ (72,947)	$ (58,581)	$ (73,011)	$ (4,880,837)
3	440	Residential w/ Heat	$ (247,008)	$ (296,078)	$ (274,047)	$ (428,602)	$ (419,336)	$ (419,336)	$ (419,336)	$ (74,703)	$ (61,509)	$ (51,463)	$ (32,720)	$ (29,261)	$ (2,753,398)
4	442	Commercial	$ (513,882)	$ (628,065)	$ (596,992)	$ (565,172)	$ (552,953)	$ (552,953)	$ (552,953)	$ (321,492)	$ (283,550)	$ (296,129)	$ (274,043)	$ (311,779)	$ (5,449,965)
5	442	Industrial	$ (265,872)	$ (299,638)	$ (329,038)	$ (380,305)	$ (372,083)	$ (372,083)	$ (372,083)	$ (229,119)	$ (229,346)	$ (230,060)	$ (231,933)	$ (243,608)	$ (3,555,168)
6	445	Public Authorities	$ (129,923)	$ (136,447)	$ (139,434)	$ (143,251)	$ (139,533)	$ (139,320)	$ (139,011)	$ (80,949)	$ (76,674)	$ (76,250)	$ (73,320)	$ (77,932)	$ (1,352,044)
7	444	Street Lighting	$ (2,144)	$ (2,192)	$ (2,190)	$ (2,149)	$ (2,691)	$ (2,888)	$ (3,188)	$ (1,696)	$ (1,409)	$ (1,419)	$ (1,202)	$ (1,294)	$ (24,462)
8	446	Railroads / Railways	$ (332)	$ (365)	$ (364)	$ (137)	$ (166)	$ (183)	$ (192)	$ (142)	$ (149)	$ (123)	$ (96)	$ (91)	$ (2,339)
9		Total Revenue	$ (1,814,262)	$ (2,270,203)	$ (2,189,724)	$ (2,053,815)	$ (2,009,414)	$ (2,009,414)	$ (2,009,414)	$ (797,161)	$ (727,544)	$ (728,391)	$ (671,895)	$ (736,976)	$ (18,018,212)
10															
11		Test Year Expense													
12	907	Supervision	$ -	$ (34,189)	$ (68,379)	$ (49,878)	$ (49,878)	$ (49,878)	$ (49,878)	$ (20,287)	$ (18,516)	$ (18,537)	$ (17,099)	$ (18,756)	$ (395,275)
13	908	Customer Assistance Expenses	$ (1,179,529)	$ 250,040	$ (252,235)	$ (838,047)	$ (838,047)	$ (838,047)	$ (838,047)	$ (340,870)	$ (311,102)	$ (311,464)	$ (287,306)	$ (315,135)	$ (6,099,790)
14	909	Informational and Instructional Expenses	$ -	$ -	$ -	$ (88,485)	$ (88,485)	$ (88,485)	$ (88,485)	$ (35,991)	$ (32,848)	$ (32,886)	$ (30,335)	$ (33,274)	$ (519,274)
15	910	Misc. Customer Service and Informational Expenses	$ (747,187)	$ (1,391,982)	$ (1,725,047)	$ (978,367)	$ (978,367)	$ (978,367)	$ (978,367)	$ (397,945)	$ (363,192)	$ (363,615)	$ (335,412)	$ (367,901)	$ (9,605,748)
16	926	Employee Pensions and Benefits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17	408.1	Taxes Other Than Income Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18		Total Expense	$ (1,926,716)	$ (1,176,132)	$ (2,045,661)	$ (1,954,777)	$ (1,954,777)	$ (1,954,777)	$ (1,954,777)	$ (795,094)	$ (725,657)	$ (726,502)	$ (670,152)	$ (735,065)	$ (16,620,087)
19															
20		Test Year Deferral Entries													
21	580	Operation Supervision and Engineering	$ (817,155)												$ (817,155)
22	907	Supervision	$ 41,856	$ (18,254)	28,946.27										$ 52,548
23	908	Customer Assistance Expenses	$ 918,503	$ (113,177)	179,466.87										$ 984,793
24	909	Informational and Instructional Expenses	$ (1,320,484)	$ (21,905)	34,735.52										$ (1,307,654)
25	910	Misc. Customer Service and Informational Expenses	$ 2,014,400	$ (211,751)	335,776.73										$ 2,138,426
26		Total Expense	$ 837,120	$ (365,088)	$ 578,925	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,050,958

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Alternative Energy Rider Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.6
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Expense													
2	930.2	Miscellaneous General Expenses	$ (120,578)	$ (149,746)	$ (144,534)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (414,858)
3	920	AER Labor	$ 418	$ 627	$ 418	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,464
4	920	A&G Activities	$ (629)	$ (781)	$ (754)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,164)
5		Total Expense	$ (120,788)	$ (149,900)	$ (144,870)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (415,559)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate State Excise Tax Rider Revenue & Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.7
Page 1 of 1
Witness Responsible: Frank J. Salatto

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Revenue													
2	440	Residential wo/ Heat	$ (1,408,355)	$ (1,943,247)	$ (1,817,910)	$ (2,041,288)	$ (1,116,836)	$ (1,189,014)	$ (1,408,900)	$ (1,520,617)	$ (1,281,732)	$ (1,250,903)	$ (1,004,560)	$ (1,252,010)	$ (17,235,372)
3	440	Residential w/ Heat	$ (528,744)	$ (632,081)	$ (585,893)	$ (648,049)	$ (536,228)	$ (775,341)	$ (1,021,674)	$ (1,250,588)	$ (1,034,271)	$ (871,057)	$ (553,815)	$ (495,274)	$ (8,933,015)
4	442	Commercial	$ (1,072,864)	$ (1,301,067)	$ (1,260,259)	$ (1,410,732)	$ (1,094,118)	$ (1,047,811)	$ (1,110,399)	$ (1,165,041)	$ (1,030,145)	$ (1,078,560)	$ (998,122)	$ (1,135,562)	$ (13,704,681)
5	442	Industrial	$ (585,558)	$ (669,642)	$ (738,939)	$ (1,198,997)	$ (1,126,968)	$ (1,068,657)	$ (1,070,547)	$ (1,103,390)	$ (1,104,480)	$ (1,107,922)	$ (1,116,940)	$ (1,173,164)	$ (12,065,204)
6	445	Public Authorities	$ (203,649)	$ (235,318)	$ (242,506)	$ (429,093)	$ (368,502)	$ (350,852)	$ (367,119)	$ (383,878)	$ (368,271)	$ (362,592)	$ (357,787)	$ (380,266)	$ (4,049,833)
7	444	Street Lighting	$ (4,691)	$ (4,791)	$ (4,783)	$ (4,606)	$ (5,846)	$ (5,896)	$ (6,835)	$ (6,679)	$ (5,610)	$ (5,659)	$ (4,807)	$ (5,204)	$ (65,406)
8	446	Railroads / Railways	$ (913)	$ (1,002)	$ (999)	$ (999)	$ (503)	$ (523)	$ (582)	$ (787)	$ (836)	$ (682)	$ (533)	$ (506)	$ (8,867)
9		Total Revenue	$ (3,804,774)	$ (4,787,148)	$ (4,651,289)	$ (5,733,764)	$ (4,249,002)	$ (4,438,094)	$ (4,986,056)	$ (5,430,980)	$ (4,825,346)	$ (4,677,376)	$ (4,036,564)	$ (4,441,986)	$ (56,062,377)
10															
11		Expense													
12	408.1	State Excise Taxes	$ (3,804,774)	$ (4,787,148)	$ (4,651,289)	$ (5,733,764)	$ (4,249,002)	$ (4,438,094)	$ (4,986,056)	$ (5,430,980)	$ (4,825,346)	$ (4,677,376)	$ (4,036,564)	$ (4,441,986)	$ (56,062,377)
		Total Expense	$ (3,804,774)	$ (4,787,148)	$ (4,651,289)	$ (5,733,764)	$ (4,249,002)	$ (4,438,094)	$ (4,986,056)	$ (5,430,980)	$ (4,825,346)	$ (4,677,376)	$ (4,036,564)	$ (4,441,986)	$ (56,062,377)

Note: Forecast includes neither State Excise Tax revenue nor expense in O&M.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Tax Savings Credit Rider
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.8
Page 1 of 1
Witness Responsible: Frank J. Salatto

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
		Revenue													
1	440	Residential w/ Heat	$ 117,148.05	$ 117,148.05	$ 117,148.05	$ 246,249	$ 246,249	$ 246,249	$ 246,249	$ 246,249	$ 246,249	$ 246,249	$ 246,249	$ 246,249	$ 2,567,689
2	440	Residentail wo/Heat	$ 203,735.77	$ 203,735.77	$ 203,735.77	$ 116,060	$ 116,060	$ 116,060	$ 116,060	$ 116,060	$ 116,060	$ 116,060	$ 116,060	$ 116,060	$ 1,655,749
3	442	Commercial	$ 112,054.66	$ 112,054.66	$ 112,054.66	$ 98,020	$ 98,020	$ 98,020	$ 98,020	$ 98,020	$ 98,020	$ 98,020	$ 98,020	$ 98,020	$ 1,218,346
4	442	Industrial	$ 45,840.54	$ 45,840.54	$ 45,840.54	$ 37,406	$ 37,406	$ 37,406	$ 37,406	$ 37,406	$ 37,406	$ 37,406	$ 37,406	$ 37,406	$ 474,177
5	444	Street Lighting	$ -	$ -	$ -	$ 14,054	$ 14,042	$ 14,031	$ 14,050	$ 14,030	$ 14,054	$ 14,046	$ 14,039	$ 14,031	$ 126,376
6	445	Public Authority	$ 30,560.35	$ 30,560.35	$ 30,560.35	$ 4,884	$ 4,896	$ 4,907	$ 4,889	$ 4,907	$ 4,884	$ 4,892	$ 4,899	$ 4,907	$ 135,746
7	446	Railroads / Railways	$ -	$ -	$ -	$ 3	$ 3	$ 3	$ 2	$ 4	$ 3	$ 3	$ 3	$ 3	$ 26
8		Total Amortization	$ 509,339	$ 509,339	$ 509,339	$ 516,677	$ 516,677	$ 516,677	$ 516,677	$ 516,677	$ 516,677	$ 516,677	$ 516,677	$ 516,677	$ 6,178,110

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Amortize Vegetation Management Asset and Adjust Expenses
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Vegetation Management Test Year Expenses, net of deferral:													
2															
3	593		$1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 1,308,333	$ 15,700,000
4															
5															
6	182.3	Vegetation Management deferral calendar 2018	$ 4,600,000												
7	183.3	Vegetation Management deferral calendar 2019	$ 4,540,249												
8	182.3	Expected Vegetation Management deferral calendar 2020	$ 4,600,000												
9	182.3	Projected deferral balance at December 31, 2020	$ 13,740,249												
10															
11	593	Amortization of deferral based upon three-year amortization period	$ 4,580,083												
12															
13		Annualized expenses going forward[1]:													
14	593	Circuit maintenance (Trees in ROW)	$ 25,000,000												
15	593	Intra-cycle hot-spotting (reliability trimming)	$ 1,500,000												
16	593	Danger / Hazard Trees (Trees out of ROW)	$ 3,500,000												
17															
18	593	Total expense including deferral amortization	$ 4,580,083												
19															
20	593	Less: test year expense	$ 15,700,000												
21															
22	593	Adjustment	$ (11,119,917)												

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Property Tax to Reflect Plant In Service on Date Certain
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): WPC-3.9b, WPC-3.9c, C-2.1

Workpaper C-3.10a
Page 1 of 1
Witness Responsible: Frank J. Salatto

Line No.	Description	Transmission	Distribution	General	Intangible	Total	Schedule Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Ohio Property Tax						
2							
3	Original Cost at 12/31/2019	$ 433,101,136	$ 1,918,245,742	$ 30,967,627	$ 38,084,403	$ 2,420,398,908	Sch B-2.1
4	Allocation of Intangible			$ 38,084,403	$ (38,084,403)	$ -	
5		$ 433,101,136	$ 1,918,245,742	$ 69,052,030	$ -	$ 2,420,398,908	
6							
7	Estimated Valuation Percentage	26.57%	36.76%	18.13%			WPC-3.10b
8	Property Valuation	$ 115,082,503	$ 705,229,105	$ 12,518,717			
9	Average Property Tax Rate per $1,000 Valuation	$ 92.02	$ 92.02	$ 92.02			WPC-3.10c
10	Total Property Taxes - Pre-jurisdictional Plant	$ 10,589,880	$ 64,895,112	$ 1,151,971		$ 76,636,963	
11							
12	Jurisdictional Adjustment	$ (433,101,136)	$ (61,312,356)	$ (6,166,428)			Sch B-2.1
13							
14	Estimated Valuation Percentage	26.57%	36.76%	18.13%			WPC-3.9b
15	Property Valuation	$ (115,082,503)	$ (22,541,042)	$ (1,117,936)			
16	Average Property Tax Rate per $1,000 Valuation	$ 92.02	$ 92.02	$ 92.02			WPC-3.10c
17	Total Property Taxes - Pre-jurisdictional Plant	$ (10,589,880)	$ (2,074,224)	$ (102,872)		$ (12,766,977)	
18							
19	Total Jurisdictional Property Tax					$ 63,869,986	
20							
21	Less:						
22	Test Year Property Tax Expense					$ 66,773,529	Sch C-2.1
23							
24							
25	Annualization Adjustment to Property Tax					$ (2,903,543)	

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Property Tax to Reflect Plant In Service on Date Certain
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	Description	Production	Transmission	Distribution	General	Total	Schedule Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Taxable Property						
2							
3	Assessed Value						
4	Net Plant	$ -	$110,741,570	$686,543,526	$8,415,300	$ 805,700,396	2020 Annual Report
5	Fuel Stock					$ -	
6	Other M&S	$ 3,451,592				$ 3,451,592	
7	Total Assessed Value	$ 3,451,592	$ 110,741,570	$ 686,543,526	$ 8,415,300	$ 809,151,988	
8							
9	Gross Plant in Service @ 12/31/2019	$ -	$416,764,483	$1,867,420,370	$46,417,979	$ 2,330,602,832	2020 Annual Report
10							
11	Estimated Valuation Percentage	0.000%	26.572%	36.764%	18.129%	34.719%	

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Adams County	1	40	$ 27,420	$40.06	$ 1,098
2	Adams County	1	150	68,390	43.69	2,718.80
3	Adams County	1	70	10,370	40.99	425.08
4	Adams County	1	145	6,550	37.79	247.56
5	Adams County	1	145	4,329,090	41.40	179,224.32
6	Adams County	1	145	11,230	32.62	366.30
7	Adams County	1	145	3,540	32.62	115.46
8	Adams County	1	145	2,700	32.62	88.08
9	Adams County	1	140	13,970	33.39	425.16
10	Adams County	1	145	840	37.79	31.74
11	Adams County	1	145	96,920	37.79	3,663.06
12	Adams County	1	145	2,630	40.50	106.52
13	Adams County	1	145	16,310	32.62	532.00
14	Adams County	1	190	2,210	31.77	70.22
15	Adams County	1	193	20,200	31.77	641.84
16	Adams County	1	193	9,350	31.77	297.08
17	Adams County	1	193	7,140	31.77	226.86
18	Adams County	1	193	770	31.77	24.46
19	Adams County	1	193	390	31.77	12.40
20	Adams County	1	193	29,470	31.77	936.38
21	Adams County	1	193	3,710	32.52	110.02
22	Adams County	1	190	6,860	32.52	203.40
23	Adams County	1	193	187,640	31.77	5,962.14
24	Adams County	1	193	87,890	39.59	3,479.44
25	Adams County	1	193	7,110	32.52	210.84
26	Adams County	1	193	64,540	31.77	2,050.72
27	Adams County	1	30	106,520	49.10	5,230.14
28	Adams County	1	70	4,850	55.60	269.66
29	Adams County	1	80	140,410	49.70	6,978.38
30	Adams County	1	115	10	55.90	0.56

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Adams County	1	120	94,420	50.75	4,791.82
2	Adams County	1	160	141,220	53.40	7,541.14
3	Adams County	1	170	8,890	51.60	458.72
4	Adams County	1	193	4,865,690	40.60	197,547.02
5	Adams County	1	200	754,460	49.80	37,572.10
6	Adams County	1	220	98,440	55.50	5,463.42
7	Adams County	1	140	1,855,100	49.30	91,456.44
8	Allen County	2	310	18,560	65.32	1,212.32
9	Auglaize County	6	10	56,480	73.75	4,165.40
10	Auglaize County	6	20	50,030	79.25	3,964.88
11	Auglaize County	6	30	488,180	52.84	25,795.44
12	Auglaize County	6	30	3,760	46.83	180.08
13	Auglaize County	6	40	31,470	63.95	2,012.50
14	Auglaize County	6	50	192,050	51.49	9,888.66
15	Auglaize County	6	80	79,880	52.85	4,221.66
16	Auglaize County	6	90	1,911,570	71.46	136,602.80
17	Auglaize County	6	100	64,550	69.56	4,490.10
18	Auglaize County	6	110	11,300	51.66	583.76
19	Auglaize County	6	120	534,180	62.76	33,525.14
20	Auglaize County	6	120	3,520	46.98	165.38
21	Auglaize County	6	130	21,790	52.15	1,136.34
22	Auglaize County	6	140	530,140	72.32	38,339.72
23	Auglaize County	6	150	75,040	72.32	5,426.90
24	Auglaize County	6	200	9,680	52.49	508.10
25	Auglaize County	6	220	4,030	50.49	203.48
26	Auglaize County	6	230	62,130	76.17	4,732.44
27	Auglaize County	6	240	211,410	59.49	12,576.78
28	Auglaize County	6	250	707,660	52.09	36,862.00
29	Auglaize County	6	290	50,030	72.26	3,615.16
30	Auglaize County	6	310	1,610,600	78.47	126,383.78

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Auglaize County	6	310	11,930	63.13	775.12
2	Auglaize County	6	320	73,430	74.67	5,483.02
3	Auglaize County	6	330	422,820	52.49	22,193.82
4	Auglaize County	6	340	102,480	63.60	6,517.72
5	Auglaize County	6	360	192,850	73.35	14,145.54
6	Auglaize County	6	370	25,010	76.22	1,906.26
7	Auglaize County	6	380	29,860	51.49	1,537.50
8	Auglaize County	6	390	810	73.50	59.54
9	Auglaize County	6	400	7,260	52.10	378.24
10	Auglaize County	6	410	66,170	63.20	4,181.94
11	Auglaize County	6	420	10,490	65.00	681.86
12	Brown County	8	10	125,070	59.32	7,419.16
13	Brown County	8	20	4,840	56.32	272.58
14	Brown County	8	80	88,760	55.70	4,943.94
15	Brown County	8	90	54,060	48.90	2,643.54
16	Brown County	8	100	133,950	42.00	5,625.90
17	Brown County	8	120	17,150	36.91	633.04
18	Brown County	8	120	52,720	36.91	1,946.00
19	Brown County	8	120	9,730	46.26	450.10
20	Brown County	8	120	380,860	55.00	20,947.30
21	Brown County	8	160	6,170	42.16	260.12
22	Brown County	8	160	52,450	53.70	2,816.56
23	Brown County	8	170	149,280	55.10	8,225.32
24	Brown County	8	200	134,750	51.95	7,000.26
25	Brown County	8	230	171,870	54.00	9,280.98
26	Brown County	8	290	23,400	42.50	994.50
27	Brown County	8	320	90,370	50.80	4,590.80
28	Brown County	8	370	26,630	43.50	1,158.40
29	Brown County	8	390	276,770	50.30	13,921.54
30	Brown County	8	420	150,890	55.10	8,314.04

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Butler County	9	80	714,120	76.37	54,537.34
2	Butler County	9	120	106,510	70.80	7,540.90
3	Butler County	9	140	263,860	72.30	19,076.82
4	Butler County	9	150	523,690	68.57	35,907.86
5	Butler County	9	190	90,370	57.90	5,232.42
6	Butler County	9	180	200,920	67.65	13,592.04
7	Butler County	9	200	26,630	78.14	2,080.86
8	Butler County	9	230	66,970	78.14	5,233.04
9	Butler County	9	280	9,680	81.99	793.66
10	Butler County	9	340	730,260	75.05	54,806.02
11	Butler County	9	360	767,370	70.36	53,991.38
12	Butler County	9	410	526,110	95.83	50,417.12
13	Butler County	9	450	73,430	67.97	4,990.96
14	Butler County	9	440	841,610	67.97	57,203.40
15	Champaign County	11	10	299,360	58.85	17,617.34
16	Champaign County	11	20	56,480	54.80	3,095.10
17	Champaign County	11	30	810	60.80	49.24
18	Champaign County	11	40	21,250	55.06	1,169.94
19	Champaign County	11	40	41,230	55.06	2,269.94
20	Champaign County	11	40	731,060	62.94	46,012.92
21	Champaign County	11	50	2,220	61.42	135.78
22	Champaign County	11	50	602,760	70.74	42,355.20
23	Champaign County	11	60	25,820	52.40	1,352.96
24	Champaign County	11	70	26,630	58.40	1,555.20
25	Champaign County	11	80	990,890	55.35	54,845.76
26	Champaign County	11	100	253,370	62.32	15,790.02
27	Champaign County	11	110	41,960	57.95	2,431.58
28	Champaign County	11	120	16,790	49.16	825.40
29	Champaign County	11	120	1,182,130	56.85	67,204.10
30	Champaign County	11	130	657,630	57.95	38,109.66

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Champaign County	11	140	1,082,070	54.10	58,539.98
2	Champaign County	11	150	11,300	61.01	689.42
3	Champaign County	11	160	10,490	97.35	1,021.20
4	Champaign County	11	170	3,990	49.67	198.20
5	Champaign County	11	170	3,360	49.67	166.90
6	Champaign County	11	170	1,266,050	57.30	72,544.66
7	Champaign County	11	180	502,710	52.80	26,543.08
8	Champaign County	11	190	112,970	52.80	5,964.82
9	Champaign County	11	200	5,230	45.80	239.52
10	Champaign County	11	200	18,650	45.80	854.14
11	Champaign County	11	200	2,583,730	63.60	164,325.22
12	Champaign County	11	220	14,540	54.58	793.64
13	Champaign County	11	220	960,230	62.64	60,148.80
14	Champaign County	11	250	900	47.40	42.66
15	Champaign County	11	250	130,720	52.80	6,902.02
16	Champaign County	11	240	23,400	62.80	1,469.52
17	Champaign County	11	260	71,010	99.35	7,054.84
18	Champaign County	11	270	43,570	58.89	2,565.84
19	Champaign County	11	280	38,010	68.35	2,598.06
20	Champaign County	11	280	2,280	68.35	155.84
21	Champaign County	11	280	4,550,180	97.25	442,505.00
22	Champaign County	11	300	2,020	66.82	134.98
23	Champaign County	11	300	1,680	66.82	112.26
24	Champaign County	11	300	810	66.82	54.12
25	Champaign County	11	300	5,500	66.82	367.50
26	Champaign County	11	300	5,075,480	95.05	482,424.38
27	Champaign County	11	300	3,010	66.82	201.12
28	Champaign County	11	310	410	52.37	21.48
29	Champaign County	11	310	1,239,420	58.30	72,258.18
30	Clark Country	12	10	2,279,530	74.69	170,258.10

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Clark Country	12	15	198,500	74.27	14,742.60
2	Clark Country	12	30	1,192,620	78.11	93,155.54
3	Clark Country	12	50	266,280	69.38	18,474.50
4	Clark Country	12	80	106,510	71.59	7,625.06
5	Clark Country	12	80	6,200	55.81	346.02
6	Clark Country	12	80	2,450	55.81	136.74
7	Clark Country	12	120	32,280	81.94	2,645.02
8	Clark Country	12	160	1,226,510	68.09	83,513.06
9	Clark Country	12	160	11,880	53.19	631.86
10	Clark Country	12	160	4,210	53.19	223.92
11	Clark Country	12	160	6,090	53.19	323.90
12	Clark Country	12	160	56,530	53.19	3,006.60
13	Clark Country	12	160	21,360	53.19	1,136.06
14	Clark Country	12	170	667,320	69.79	46,572.26
15	Clark Country	12	170	230	53.39	12.28
16	Clark Country	12	170	38,410	54.89	2,108.14
17	Clark Country	12	170	4,910	54.89	269.50
18	Clark Country	12	180	547,890	77.01	42,193.00
19	Clark Country	12	190	16,950	85.24	1,444.82
20	Clark Country	12	260	21,790	77.42	1,686.98
21	Clermont County	13	10	10,540	82.05	864.78
22	Clermont County	13	10	14,520	90.06	1,307.68
23	Clermont County	13	30	65,360	81.60	5,333.38
24	Clermont County	13	80	132,330	62.05	8,211.08
25	Clermont County	13	160	55,680	69.81	3,887.02
26	Clermont County	13	170	59,710	123.99	7,403.44
27	Clermont County	13	180	2,030	91.59	185.94
28	Clermont County	13	180	249,340	122.91	30,646.38
29	Clermont County	13	190	7,260	76.41	554.74
30	Clermont County	13	240	127,490	57.15	7,286.06

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Clermont County	13	270	873,080	72.35	63,167.34
2	Clermont County	13	280	166,220	92.60	15,391.98
3	Clermont County	13	310	40,350	60.50	2,441.18
4	Clermont County	13	380	44,380	100.91	4,478.38
5	Clermont County	13	410	36,310	70.55	2,561.68
6	Clermont County	13	420	180	63.26	10.11
7	Clermont County	13	420	320,340	92.45	29,615.44
8	Clermont County	13	480	104,900	60.10	6,304.50
9	Clermont County	13	300	274,350	67.85	18,614.64
10	Clinton County	14	10	2,240,800	51.75	115,961.40
11	Clinton County	14	10	38,440	42.14	1,619.76
12	Clinton County	14	10	29,350	44.18	1,296.58
13	Clinton County	14	30	1,258,780	53.20	66,967.10
14	Clinton County	14	50	501,900	59.45	29,837.96
15	Clinton County	14	50	9,210	48.71	448.62
16	Clinton County	14	60	396,190	44.75	17,729.50
17	Clinton County	14	70	1,743,740	46.78	81,572.16
18	Clinton County	14	80	154,120	50.08	7,718.32
19	Clinton County	14	100	313,890	52.43	16,457.26
20	Clinton County	14	100	310	50.55	15.68
21	Clinton County	14	110	1,429,040	65.10	93,030.50
22	Clinton County	14	110	8,670	54.72	477.22
23	Clinton County	14	120	672,160	77.50	52,092.40
24	Clinton County	14	130	3,230	49.68	160.46
25	Clinton County	14	140	47,610	47.65	2,268.62
26	Clinton County	14	160	267,090	58.85	15,718.24
27	Clinton County	14	180	38,730	53.86	2,086.00
28	Clinton County	14	190	923,910	49.89	46,093.86
29	Clinton County	14	200	78,270	58.69	4,593.66
30	Clinton County	14	210	136,370	60.55	8,257.20

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Clinton County	14	240	1,067,540	67.52	72,080.30
2	Clinton County	14	250	902,930	70.42	63,584.34
3	Clinton County	14	250	3,350	59.46	199.20
4	Clinton County	14	270	6,427,860	50.23	322,871.40
5	Clinton County	14	270	22,470	47.95	1,029.05
6	Clinton County	14	270	74,470	47.95	3,570.72
7	Clinton County	14	280	130,720	50.23	6,566.06
8	Clinton County	14	290	5,852,530	51.38	300,703.00
9	Clinton County	14	290	53,280	49.54	2,676.08
10	Clinton County	14	300	1,219,240	52.80	64,375.88
11	Clinton County	14	310	221,090	53.50	11,828.32
12	Clinton County	14	320	182,360	58.50	10,668.06
13	Clinton County	14	330	1,118,380	49.33	55,169.68
14	Clinton County	14	330	4,610	46.59	214.76
15	Clinton County	14	345	243,690	65.80	16,034.80
16	Clinton County	14	350	493,830	67.52	33,343.40
17	Clinton County	14	360	87,950	54.15	4,762.50
18	Clinton County	14	370	313,890	66.82	20,974.12
19	Clinton County	14	380	59,710	62.62	3,739.04
20	Coshocton County	16	100	1,018,320	57.05	58,095.16
21	Coshocton County	16	100	481,320	47.38	23,296.00
22	Coshocton County	16	320	70,200	60.45	4,243.60
23	Coshocton County	16	410	112,160	58.10	6,516.50
24	Coshocton County	16	430	78,270	56.60	4,430.12
25	Darke County	19	20	12,830	49.28	632.20
26	Darke County	19	20	1,599,300	57.85	92,519.50
27	Darke County	19	30	12,910	61.37	792.28
28	Darke County	19	40	577,750	55.15	31,862.92
29	Darke County	19	50	158,150	60.45	9,560.16
30	Darke County	19	60	283,230	53.83	15,246.28

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Darke County	19	70	12,910	47.76	616.58
2	Darke County	19	80	108,930	47.76	5,202.50
3	Darke County	19	90	30,660	45.25	1,387.36
4	Darke County	19	100	16,950	45.31	768.00
5	Darke County	19	110	58,100	56.58	3,287.30
6	Darke County	19	120	75,850	61.03	4,629.12
7	Darke County	19	130	11,270	39.48	453.30
8	Darke County	19	130	5,420	39.48	216.00
9	Darke County	19	130	500	39.48	19.76
10	Darke County	19	130	1,756,650	52.38	92,013.32
11	Darke County	19	140	22,590	46.31	1,046.14
12	Darke County	19	150	309,850	58.18	18,027.08
13	Darke County	19	160	5,650	47.98	273.10
14	Darke County	19	160	781,090	51.86	40,507.32
15	Darke County	19	170	223,510	50.27	11,235.84
16	Darke County	19	180	50,840	51.46	2,616.22
17	Darke County	19	190	8,880	61.97	550.30
18	Darke County	19	165	235,620	52.36	12,337.06
19	Darke County	19	200	180	43.92	7.90
20	Darke County	19	200	354,230	53.44	18,930.06
21	Darke County	19	210	25,010	46.45	1,161.72
22	Darke County	19	220	16,140	63.70	1,028.12
23	Darke County	19	205	428,470	56.44	24,182.84
24	Darke County	19	240	740	50.07	37.06
25	Darke County	19	240	24,590	50.07	1,231.32
26	Darke County	19	240	15,280	50.07	771.14
27	Darke County	19	240	7,202,500	58.70	422,786.76
28	Darke County	19	250	1,530	42.64	31.76
29	Darke County	19	250	1,510	42.64	64.40
30	Darke County	19	250	7,250	42.64	311.02

The Dayton Power and Light Company
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Calculation of Average T&D Property Tax Rate

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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Darke County	19	250	4,920	42.64	211.72
2	Darke County	19	250	147,660	55.73	8,229.10
3	Darke County	19	260	29,050	56.99	1,655.56
4	Darke County	19	270	589,400	51.90	30,597.31
5	Darke County	19	270	1,520	51.90	78.90
6	Darke County	19	270	6,035,710	63.10	380,853.30
7	Darke County	19	280	94,410	51.80	4,890.44
8	Darke County	19	290	5,650	49.59	280.18
9	Darke County	19	300	64,550	64.42	4,158.32
10	Darke County	19	310	210,600	61.12	12,871.88
11	Darke County	19	320	6,500	39.57	257.22
12	Darke County	19	320	4,180	39.57	165.42
13	Darke County	19	320	4,440	39.57	181.70
14	Darke County	19	320	3,390	39.57	229.24
15	Darke County	19	320	11,300	44.51	502.96
16	Darke County	19	340	463,970	50.62	23,486.16
17	Darke County	19	350	4,840	59.55	288.22
18	Darke County	19	360	57,290	52.92	3,031.78
19	Darke County	19	370	7,260	45.01	326.78
20	Darke County	19	390	1,074,810	55.24	59,372.50
21	Darke County	19	400	6,460	60.46	390.58
22	Darke County	19	410	33,080	99.16	3,280.22
23	Darke County	19	430	191,240	64.74	12,380.88
24	Darke County	19	440	340,520	58.95	20,073.66
25	Darke County	19	450	150,890	50.52	7,622.96
26	Darke County	19	460	104,090	52.11	5,424.12
27	Darke County	19	465	189,620	70.65	13,396.66
28	Darke County	19	445	349,390	59.45	20,771.24
29	Darke County	19	470	103,280	66.62	6,880.52
30	Darke County	19	490	53,260	46.45	2,473.92

The Dayton Power and Light Company
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Calculation of Average T&D Property Tax Rate

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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Darke County	19	500	156,540	58.72	9,192.02
2	Darke County	19	510	104,090	46.75	4,866.20
3	Darke County	19	520	28,240	58.72	1,658.26
4	Darke County	19	530	143,630	53.08	7,623.88
5	Darke County	19	540	171,070	56.05	9,588.48
6	Darke County	19	550	83,920	59.57	4,999.12
7	Darke County	19	560	499,480	50.21	25,078.90
8	Darke County	19	580	75,040	55.34	4,152.72
9	Darke County	19	590	31,470	53.71	1,690.26
10	Darke County	19	600	98,440	63.11	6,212.54
11	Darke County	19	610	35,500	48.21	1,711.46
12	Darke County	19	620	371,990	56.04	20,846.32
13	Darke County	19	630	783,510	50.91	39,888.50
14	Darke County	19	640	172,680	57.75	9,972.28
15	Darke County	19	650	133,950	60.12	8,053.08
16	Darke County	19	660	16,950	47.56	806.14
17	Darke County	19	680	4,840	53.63	259.56
18	Darke County	19	690	75,040	60.32	4,526.42
19	Darke County	19	700	118,620	53.65	6,363.96
20	Darke County	19	730	516,420	57.87	29,885.22
21	Darke County	19	740	16,140	45.65	736.80
22	Darke County	19	760	185,590	60.47	11,222.62
23	Darke County	19	770	171,870	52.38	9,002.56
24	Darke County	19	780	135,560	58.87	7,980.42
25	Delaware County	21	10	72,620	63.76	4,630.26
26	Delaware County	21	40	2,420	105.05	254.22
27	Delaware County	21	50	101,670	106.13	10,790.24
28	Delaware County	21	70	49,220	61.16	3,010.30
29	Delaware County	21	110	11,300	105.07	1,187.30
30	Delaware County	21	120	13,720	106.90	1,466.66

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Delaware County	21	240	66,170	106.03	7,016.00
2	Delaware County	21	330	198,500	56.16	11,147.76
3	Delaware County	21	350	196,080	56.96	11,168.72
4	Delaware County	21	400	75,040	64.16	4,814.56
5	Delaware County	21	410	7,260	63.10	458.10
6	Fairfield County	23	200	117,810	72.02	8,484.72
7	Fairfield County	23	220	25,820	111.12	2,869.14
8	Fairfield County	23	360	147,660	116.00	17,128.58
9	Fairfield County	23	370	44,380	114.53	5,082.84
10	Fayette County	24	10	738,320	53.02	39,145.72
11	Fayette County	24	20	486,570	53.52	26,041.22
12	Fayette County	24	30	3,260	49.34	160.86
13	Fayette County	24	30	700	49.34	34.54
14	Fayette County	24	30	710,080	51.52	36,583.32
15	Fayette County	24	40	31,470	59.52	1,873.10
16	Fayette County	24	50	33,890	51.52	1,746.02
17	Fayette County	24	60	19,850	55.18	1,100.38
18	Fayette County	24	60	3,280,910	58.52	191,998.86
19	Fayette County	24	70	14,520	60.25	874.84
20	Fayette County	24	80	837,570	61.42	51,443.54
21	Fayette County	24	90	41,150	58.22	2,395.76
22	Fayette County	24	100	507,550	54.77	27,798.52
23	Fayette County	24	120	490	51.07	25.02
24	Fayette County	24	120	1,171,640	53.42	62,589.00
25	Fayette County	24	130	137,980	61.62	8,539.78
26	Fayette County	24	140	10,500	51.42	539.92
27	Fayette County	24	140	1,027,200	53.62	55,078.46
28	Fayette County	24	150	20,980	68.40	1,435.04
29	Fayette County	24	160	268,700	58.72	15,818.08
30	Fayette County	24	170	289,680	52.22	15,127.08

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Fayette County	24	180	155,730	43.60	6,789.82
2	Fayette County	24	190	17,190	51.34	883.38
3	Fayette County	24	190	29,580	51.34	1,519.52
4	Fayette County	24	190	19,710	51.34	1,011.96
5	Fayette County	24	190	3,640	51.34	186.88
6	Fayette County	24	190	3,010	51.34	154.54
7	Fayette County	24	190	6,593,280	53.52	352,872.34
8	Fayette County	24	210	490	46.98	23.02
9	Fayette County	24	210	740	46.98	34.76
10	Fayette County	24	210	14,810	46.98	695.76
11	Fayette County	24	210	238,070	46.98	11,184.16
12	Fayette County	24	210	4,819,860	63.60	306,543.10
13	Fayette County	24	220	839,190	52.02	43,654.66
14	Franklin County	25	10	29,050	107.14	3,112.42
15	Franklin County	25	170	62,130	120.72	7,500.34
16	Franklin County	25	360	187,200	104.37	19,538.06
17	Franklin County	25	400	801,260	117.22	93,923.70
18	Franklin County	25	450	92,790	114.66	10,639.30
19	Franklin County	25	460	57,290	130.65	7,484.94
20	Franklin County	25	490	12,100	132.05	1,597.80
21	Franklin County	25	500	1,026,390	115.46	118,506.98
22	Franklin County	25	620	111,350	112.80	12,560.28
23	Franklin County	25	650	185,590	114.47	21,244.48
24	Franklin County	25	660	18,560	90.37	1,677.26
25	Greene County	29	10	3,540,730	86.32	305,635.88
26	Greene County	29	20	190	66.07	12.56
27	Greene County	29	20	600	66.07	39.66
28	Greene County	29	20	46,510	66.07	3,073.08
29	Greene County	29	20	7,140	66.07	471.78
30	Greene County	29	20	156,440	66.07	10,336.56

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Greene County	29	20	12,851,690	85.92	1,104,217.26
2	Greene County	29	30	134,690	79.19	10,666.28
3	Greene County	29	30	222,280	79.19	17,602.64
4	Greene County	29	30	81,900	79.19	6,485.72
5	Greene County	29	30	40,600	79.19	3,215.14
6	Greene County	29	30	3,530	79.19	279.56
7	Greene County	29	30	2,140	79.19	169.50
8	Greene County	29	30	21,820	79.19	1,727.98
9	Greene County	29	30	95,460	78.26	6,909.64
10	Greene County	29	30	16,122,110	97.52	1,572,228.24
11	Greene County	29	40	990,890	85.32	84,542.78
12	Greene County	29	33	830	88.79	73.68
13	Greene County	29	33	200	88.79	17.74
14	Greene County	29	33	260	88.79	23.10
15	Greene County	29	33	320	88.79	28.44
16	Greene County	29	33	330	88.79	29.32
17	Greene County	29	33	380	88.79	33.72
18	Greene County	29	33	260	88.79	23.09
19	Greene County	29	33	1,250	88.79	110.98
20	Greene County	29	33	310	88.79	27.54
21	Greene County	29	33	890	88.79	79.02
22	Greene County	29	33	5,200	88.79	461.68
23	Greene County	29	33	41,210	88.79	3,658.86
24	Greene County	29	33	18,470	88.79	1,639.88
25	Greene County	29	33	20,594,820	106.77	2,198,908.96
26	Greene County	29	50	1,041,720	72.52	75,545.56
27	Greene County	29	60	20,980	58.85	1,234.68
28	Greene County	29	70	810	50.38	40.86
29	Greene County	29	80	12,650	57.89	732.32
30	Greene County	29	80	760	57.89	43.98

The Dayton Power and Light Company
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Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Greene County	29	80	17,700	57.89	1,024.68
2	Greene County	29	80	2,141,540	69.92	149,736.50
3	Greene County	29	90	71,010	62.15	4,413.32
4	Greene County	29	100	7,720	53.48	412.90
5	Greene County	29	100	95,220	68.67	6,538.78
6	Greene County	29	110	71,010	75.82	5,384.02
7	Greene County	29	120	623,740	73.52	45,857.40
8	Greene County	29	130	705,240	61.85	43,619.12
9	Greene County	29	140	21,790	53.38	1,163.16
10	Greene County	29	150	105,710	68.35	7,225.28
11	Greene County	29	160	20,210	69.31	1,400.80
12	Greene County	29	160	1,165,180	96.68	112,649.62
13	Greene County	29	170	367,950	68.27	25,120.00
14	Greene County	29	180	56,480	77.77	4,392.44
15	Greene County	29	190	137,170	106.18	14,564.74
16	Greene County	29	200	403,460	75.12	30,307.92
17	Greene County	29	210	897,290	61.45	55,138.50
18	Greene County	29	220	539,820	58.95	31,822.40
19	Greene County	29	230	20,170	66.72	1,345.80
20	Greene County	29	240	106,510	65.47	6,973.28
21	Greene County	29	260	19,640	50.76	997.00
22	Greene County	29	260	1,934,170	59.90	115,856.82
23	Greene County	29	270	740,750	78.60	58,223.06
24	Greene County	29	280	3,103,380	83.42	258,883.94
25	Greene County	29	300	175,100	92.35	16,170.50
26	Greene County	29	310	202,530	90.72	18,373.56
27	Greene County	29	320	184,080	83.07	15,291.86
28	Greene County	29	320	41,580	76.36	2,905.88
29	Greene County	29	320	64,180	83.07	5,331.56
30	Greene County	29	320	76,100	83.07	6,321.76

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Greene County	29	320	13,390,710	108.00	1,446,196.74
2	Greene County	29	340	71,010	97.53	6,925.66
3	Greene County	29	350	50,180	86.37	4,333.88
4	Greene County	29	350	3,845,740	109.25	420,147.14
5	Greene County	29	360	7,260	64.47	468.04
6	Greene County	29	360	613,600	64.47	39,555.88
7	Greene County	29	360	6,320,080	77.92	492,460.62
8	Greene County	29	370	4,030	72.02	290.30
9	Greene County	29	400	3,620	60.52	219.10
10	Greene County	29	400	81,770	60.52	4,948.40
11	Greene County	29	400	2,220	60.52	134.36
12	Greene County	29	400	19,590	60.52	1,185.52
13	Greene County	29	400	8,510,500	72.62	618,032.54
14	Hamilton County	31	1110	1,500,050	113.12	169,685.66
15	Hamilton County	31	240	49,220	117.48	5,782.36
16	Hamilton County	31	250	77,460	165.66	12,832.02
17	Hamilton County	31	280	66,970	147.24	9,860.66
18	Hamilton County	31	600	69,390	112.26	7,789.72
19	Hamilton County	31	30	597,120	120.63	72,030.58
20	Hamilton County	31	120	58,900	170.86	10,063.66
21	Hamilton County	31	220	56,480	132.85	7,503.36
22	Hamilton County	31	310	552,730	87.52	48,374.92
23	Hamilton County	31	1070	819,020	94.09	77,061.60
24	Hardin County	33	150	20,170	58.80	1,186.00
25	Hardin County	33	310	50,030	56.10	2,806.68
26	Hardin County	33	360	251,760	55.70	14,023.04
27	Hardin County	33	380	31,470	56.10	1,765.46
28	Hardin County	33	390	2,420	55.90	135.28
29	Highland County	36	10	112,970	48.45	5,473.40
30	Highland County	36	20	41,960	47.30	1,984.70

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Highland County	36	50	75,850	41.55	3,151.56
2	Highland County	36	90	595,500	43.25	25,755.38
3	Highland County	36	110	333,250	58.35	19,445.14
4	Highland County	36	120	8,120	47.18	383.10
5	Highland County	36	120	25,060	47.18	1,182.32
6	Highland County	36	120	1,345,120	52.63	70,793.66
7	Highland County	36	130	27,430	59.24	1,624.96
8	Highland County	36	160	88,760	56.33	4,999.86
9	Highland County	36	170	386,510	53.83	20,805.84
10	Highland County	36	210	114,580	49.85	5,711.82
11	Highland County	36	260	45,050	41.56	1,872.16
12	Highland County	36	260	790,770	43.30	34,240.34
13	Highland County	36	270	1,535,550	44.60	68,485.54
14	Highland County	36	280	7,260	47.65	345.94
15	Highland County	36	320	44,380	44.20	1,961.60
16	Highland County	36	350	12,910	50.15	647.44
17	Highland County	36	360	182,360	50.69	9,243.82
18	Highland County	36	370	12,910	57.30	739.74
19	Highland County	36	380	72,620	44.25	3,213.44
20	Highland County	36	400	20,980	43.15	905.28
21	Highland County	36	410	5,650	48.10	271.76
22	Highland County	36	420	75,850	60.15	4,562.38
23	Highland County	36	450	44,380	46.30	2,054.80
24	Highland County	36	500	9,680	53.54	518.26
25	Highland County	36	510	113,770	60.15	6,843.26
26	Highland County	36	520	10,490	44.45	466.28
27	Highland County	36	530	2,420	49.40	119.54
28	Licking County	45	10	79,880	65.30	5,216.16
29	Licking County	45	50	73,430	71.70	5,264.94
30	Licking County	45	60	80,690	65.30	5,269.06

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Licking County	45	80	41,150	57.70	2,374.36
2	Licking County	45	90	25,010	77.33	1,934.02
3	Licking County	45	100	92,790	69.00	6,402.52
4	Licking County	45	140	47,610	52.35	2,492.38
5	Licking County	45	150	31,470	72.33	2,276.22
6	Licking County	45	160	6,460	73.10	472.22
7	Licking County	45	220	89,570	55.10	4,935.30
8	Licking County	45	250	81,500	71.10	5,794.66
9	Licking County	45	270	75,040	68.10	5,110.22
10	Licking County	45	310	101,670	55.60	5,652.86
11	Licking County	45	350	4,840	84.79	410.38
12	Licking County	45	370	37,120	68.60	2,546.44
13	Licking County	45	410	67,780	73.80	5,002.16
14	Licking County	45	660	30,660	71.10	2,179.92
15	Licking County	45	680	4,840	88.09	426.36
16	Licking County	45	720	20,170	61.60	1,242.48
17	Licking County	45	730	84,730	73.30	6,210.70
18	Licking County	45	750	83,110	56.25	4,674.94
19	Licking County	45	375	74,240	73.60	5,464.06
20	Logan County	46	40	467,200	55.35	25,513.55
21	Logan County	46	50	19,370	56.05	1,085.68
22	Logan County	46	70	229,970	60.05	13,809.70
23	Logan County	46	80	402,650	76.43	30,774.54
24	Logan County	46	80	2,430	58.53	142.22
25	Logan County	46	90	65,360	67.45	4,408.54
26	Logan County	46	100	75,850	66.35	5,032.64
27	Logan County	46	110	328,410	77.43	25,428.78
28	Logan County	46	110	1,000	59.53	59.52
29	Logan County	46	120	1,065,120	53.30	56,770.90
30	Logan County	46	130	91,990	53.70	4,939.86

The Dayton Power and Light Company
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Calculation of Average T&D Property Tax Rate

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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Logan County	46	140	80,690	55.50	4,478.30
2	Logan County	46	150	1,053,830	76.43	80,544.22
3	Logan County	46	160	104,090	67.45	7,020.88
4	Logan County	46	170	180	59.53	10.72
5	Logan County	46	170	19,820	59.53	1,179.84
6	Logan County	46	170	5,672,590	77.43	439,228.64
7	Logan County	46	180	249,340	80.53	20,079.36
8	Logan County	46	190	19,000	41.90	796.10
9	Logan County	46	190	1,996,300	57.55	114,887.06
10	Logan County	46	200	499,480	66.65	33,290.34
11	Logan County	46	210	29,860	52.40	1,564.66
12	Logan County	46	230	7,220	49.00	355.78
13	Logan County	46	230	266,280	69.50	18,506.46
14	Logan County	46	230	12,380	49.00	608.62
15	Logan County	46	230	4,290	49.00	210.22
16	Logan County	46	240	970	47.94	46.50
17	Logan County	46	240	6,860	47.94	328.84
18	Logan County	46	240	226,740	68.35	15,497.68
19	Logan County	46	250	8,270	39.06	323.04
20	Logan County	46	250	949,740	67.05	63,680.06
21	Logan County	46	260	390,550	69.25	27,045.58
22	Logan County	46	270	253,370	71.35	18,077.94
23	Logan County	46	280	860,170	57.05	49,072.70
24	Logan County	46	300	106,510	60.15	6,406.58
25	Logan County	46	310	3,230	59.85	193.32
26	Logan County	46	320	12,070	44.10	532.30
27	Logan County	46	320	1,699,360	57.45	97,628.24
28	Logan County	46	330	9,680	60.95	590.00
29	Logan County	46	340	214,640	67.15	14,413.08
30	Logan County	46	350	33,890	69.85	2,367.22

The Dayton Power and Light Company
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Calculation of Average T&D Property Tax Rate

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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Logan County	46	360	3,490	40.60	141.68
2	Logan County	46	360	6,160	40.60	252.06
3	Logan County	46	360	5,210	40.60	213.50
4	Logan County	46	360	2,850	40.60	117.70
5	Logan County	46	360	2,900	40.60	119.72
6	Logan County	46	360	375,210	52.85	19,829.84
7	Logan County	46	370	336,480	69.95	23,536.78
8	Logan County	46	370	1,870	48.39	92.48
9	Logan County	46	370	6,000	48.39	292.32
10	Logan County	46	380	70,200	49.05	3,443.32
11	Logan County	46	390	264,670	55.35	14,649.48
12	Logan County	46	400	1,162,760	52.15	60,637.94
13	Logan County	46	410	23,400	52.85	1,236.70
14	Logan County	46	420	169,450	66.25	11,226.06
15	Logan County	46	430	11,400	50.16	526.04
16	Logan County	46	430	3,930	51.24	201.36
17	Logan County	46	430	5,300	51.24	271.54
18	Logan County	46	430	2,730	51.24	139.88
19	Logan County	46	430	21,950	51.24	1,124.62
20	Logan County	46	430	3,038,830	72.45	220,165.24
21	Logan County	46	440	163,000	78.15	12,738.46
22	Logan County	46	460	65,360	62.65	4,094.80
23	Logan County	46	470	199,310	72.85	14,521.74
24	Logan County	46	490	47,610	69.85	3,325.56
25	Logan County	46	500	71,010	60.45	4,292.56
26	Logan County	46	510	998,150	77.75	77,606.16
27	Logan County	46	520	672,160	79.85	53,671.98
28	Logan County	46	530	499,480	54.40	27,171.72
29	Logan County	46	540	49,220	47.50	2,337.96
30	Logan County	46	175	7,250	47.94	347.54

The Dayton Power and Light Company
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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Logan County	46	175	41,530	47.94	1,990.76
2	Logan County	46	175	2,300,510	68.35	157,239.86
3	Madison County	49	70	55,680	66.75	3,716.64
4	Madison County	49	130	101,670	68.60	6,974.56
5	Madison County	49	140	160,580	73.00	11,722.34
6	Madison County	49	150	9,450	51.40	485.78
7	Madison County	49	150	7,260	58.12	421.96
8	Madison County	49	170	64,550	71.05	4,586.28
9	Madison County	49	210	633,430	73.60	46,620.44
10	Madison County	49	220	57,290	79.50	4,554.56
11	Madison County	49	270	333,250	69.55	23,177.54
12	Madison County	49	280	91,180	71.55	6,523.92
13	Mercer County	54	10	10,030	54.76	551.24
14	Mercer County	54	10	2,790	54.76	154.78
15	Mercer County	54	10	1,032,040	58.38	60,252.50
16	Mercer County	54	20	71,820	54.71	3,929.28
17	Mercer County	54	30	11,120	57.16	635.61
18	Mercer County	54	30	1,692,900	70.54	119,417.16
19	Mercer County	54	40	36,310	51.37	1,865.24
20	Mercer County	54	50	1,420,510	70.54	100,202.78
21	Mercer County	54	60	123,460	54.41	6,717.46
22	Mercer County	54	70	899,710	59.63	53,649.70
23	Mercer County	54	80	395,390	62.43	24,684.20
24	Mercer County	54	90	522,070	55.61	29,032.32
25	Mercer County	54	110	114,580	52.36	5,999.40
26	Mercer County	54	140	87,950	55.81	4,908.48
27	Mercer County	54	160	301,790	48.46	14,624.74
28	Mercer County	54	170	372,790	58.26	21,718.74
29	Mercer County	54	190	14,520	51.86	753.01
30	Mercer County	54	200	702,820	51.77	36,385.00

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Mercer County	54	210	22,590	49.06	1,108.26
2	Mercer County	54	220	62,130	51.47	3,197.84
3	Mercer County	54	230	594,690	52.07	30,965.50
4	Mercer County	54	240	242,880	55.16	13,397.26
5	Mercer County	54	250	36,310	59.58	2,163.35
6	Mercer County	54	260	1,199,880	54.11	64,925.51
7	Mercer County	54	270	297,750	53.21	15,843.28
8	Mercer County	54	280	57,290	56.11	3,214.54
9	Mercer County	54	300	146,050	60.53	8,840.41
10	Mercer County	54	310	1,058,670	52.06	55,114.36
11	Mercer County	54	320	204,150	51.97	10,609.68
12	Mercer County	54	340	12,910	70.17	905.90
13	Mercer County	54	350	5,580	54.06	301.66
14	Mercer County	54	350	411,530	55.56	22,864.61
15	Mercer County	54	370	16,140	51.17	825.88
16	Mercer County	54	380	11,040	39.69	438.18
17	Mercer County	54	380	795,620	48.46	38,557.75
18	Mercer County	54	390	218,670	58.26	12,763.72
19	Mercer County	54	400	57,290	59.13	3,387.56
20	Mercer County	54	420	229,970	54.51	12,535.66
21	Mercer County	54	430	57,290	70.34	4,029.78
22	Miami County	55	10	16,240	87.32	997.42
23	Miami County	55	10	2,770	61.42	170.12
24	Miami County	55	10	16,490	87.32	1,012.76
25	Miami County	55	10	3,759,400	87.32	328,270.80
26	Miami County	55	30	15,580	68.93	972.26
27	Miami County	55	30	4,072,490	68.93	280,716.74
28	Miami County	55	40	977,170	64.42	62,949.30
29	Miami County	55	50	188,820	64.92	12,258.20
30	Miami County	55	60	64,860	74.01	3,607.72

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Miami County	55	60	2,590	74.01	144.06
2	Miami County	55	60	7,459,900	74.01	552,107.20
3	Miami County	55	70	4,030	64.61	260.38
4	Miami County	55	60	16,810	53.35	898.76
5	Miami County	55	80	3,400	71.36	185.38
6	Miami County	55	80	420	71.36	22.26
7	Miami County	55	80	2,560	71.36	135.64
8	Miami County	55	80	1,680	71.36	99.38
9	Miami County	55	80	390	71.36	20.68
10	Miami County	55	80	91,220	71.36	5,416.64
11	Miami County	55	80	2,420	52.98	128.22
12	Miami County	55	80	10,904,610	71.36	778,152.96
13	Miami County	55	90	1,510	48.34	72.98
14	Miami County	55	90	2,700	48.34	130.50
15	Miami County	55	90	1,673,540	59.92	100,278.52
16	Miami County	55	100	829,510	63.92	53,022.28
17	Miami County	55	110	83,920	64.57	5,418.72
18	Miami County	55	120	15,960	74.83	979.46
19	Miami County	55	120	3,033,990	74.83	227,033.48
20	Miami County	55	130	96,830	86.52	8,377.74
21	Miami County	55	140	96,830	73.81	7,147.02
22	Miami County	55	150	34,270	73.13	2,046.26
23	Miami County	55	150	95,140	73.13	5,680.80
24	Miami County	55	150	6,795,010	73.13	496,919.08
25	Miami County	55	160	496,250	49.46	24,544.52
26	Miami County	55	170	1,160	47.53	55.14
27	Miami County	55	170	20,620	55.30	979.98
28	Miami County	55	170	3,046,090	55.30	168,448.78
29	Miami County	55	180	188,820	58.06	10,962.88
30	Miami County	55	190	902,130	59.80	53,947.38

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Miami County	55	200	1,336,250	63.01	84,197.12
2	Miami County	55	210	48,410	47.96	2,321.74
3	Miami County	55	220	48,410	53.80	2,604.46
4	Miami County	55	230	32,280	54.35	1,754.42
5	Miami County	55	240	145,240	85.12	12,362.82
6	Miami County	55	260	305,010	63.11	19,249.18
7	Miami County	55	270	1,025,590	70.65	72,457.94
8	Miami County	55	280	42,770	63.62	2,721.02
9	Miami County	55	290	28,350	53.16	1,513.54
10	Miami County	55	290	3,919,980	64.92	254,485.10
11	Miami County	55	310	17,610	64.16	1,129.86
12	Miami County	55	310	4,060	64.16	260.48
13	Miami County	55	310	36,330	64.16	2,330.94
14	Miami County	55	310	8,950,270	88.07	788,250.28
15	Miami County	55	320	27,430	65.96	1,809.28
16	Miami County	55	330	183,170	102.42	18,760.28
17	Miami County	55	340	4,840	75.36	364.74
18	Miami County	55	350	153,310	87.87	13,471.34
19	Miami County	55	360	75,850	87.87	6,664.94
20	Miami County	55	370	68,590	87.87	6,027.00
21	Miami County	55	380	1,610	67.33	108.40
22	Miami County	55	380	18,520	67.33	1,247.02
23	Miami County	55	380	1,199,070	90.87	108,959.50
24	Miami County	55	390	8,370	61.73	516.68
25	Miami County	55	390	716,540	71.65	51,340.10
26	Miami County	55	400	71,010	55.60	3,948.16
27	Miami County	55	420	1,470	61.03	89.72
28	Miami County	55	420	9,730	61.03	593.80
29	Miami County	55	420	993,310	70.62	70,147.56
30	Miami County	55	35	25,010	85.91	2,148.60

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Montgomery County	57	10	5,983,250	112.44	672,756.64
2	Montgomery County	57	20	7,899,670	96.14	759,474.28
3	Montgomery County	57	20	41,090	79.93	3,285.53
4	Montgomery County	57	20	5,950	79.93	476.60
5	Montgomery County	57	10	5,720	79.93	458.22
6	Montgomery County	57	20	12,480	79.93	998.58
7	Montgomery County	57	30	1,697,740	121.18	205,732.14
8	Montgomery County	57	30	16,100	91.14	1,468.30
9	Montgomery County	57	40	2,106,040	108.81	229,158.22
10	Montgomery County	57	50	694,750	129.50	89,970.12
11	Montgomery County	57	60	6,460	125.11	808.22
12	Montgomery County	57	70	126,690	127.85	16,197.32
13	Montgomery County	57	80	179,940	89.60	16,122.62
14	Montgomery County	57	90	31,470	93.23	2,978.04
15	Montgomery County	57	110	1,429,040	81.82	116,924.06
16	Montgomery County	57	100	1,761,490	85.18	150,043.72
17	Montgomery County	57	100	12,970	77.08	1,000.70
18	Montgomery County	57	120	318,730	69.00	21,992.38
19	Montgomery County	57	140	42,770	110.15	4,711.12
20	Montgomery County	57	150	5,184,410	149.31	774,084.26
21	Montgomery County	57	150	25,930	142.76	3,727.57
22	Montgomery County	57	160	3,177,620	149.69	475,657.94
23	Montgomery County	57	160	3,770	136.51	527.50
24	Montgomery County	57	170	1,607,370	86.83	139,567.94
25	Montgomery County	57	180	270,320	88.67	23,969.28
26	Montgomery County	57	200	537,400	109.15	58,657.22
27	Montgomery County	57	190	543,050	96.60	52,458.64
28	Montgomery County	57	190	28,270	61.11	1,728.48
29	Montgomery County	57	210	21,790	70.65	1,539.46
30	Montgomery County	57	220	3,363,210	123.39	414,986.48

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Montgomery County	57	230	116,200	124.05	14,414.62
2	Montgomery County	57	240	232,390	138.03	32,076.80
3	Montgomery County	57	250	4,030	98.17	395.62
4	Montgomery County	57	260	154,930	112.94	17,497.80
5	Montgomery County	57	280	9,740,240	116.16	1,131,426.28
6	Montgomery County	57	280	55,990	113.11	6,496.77
7	Montgomery County	57	280	85,770	113.11	9,703.82
8	Montgomery County	57	280	5,810	113.11	658.18
9	Montgomery County	57	280	14,540	113.11	1,645.66
10	Montgomery County	57	290	45,190	127.63	5,767.60
11	Montgomery County	57	300	295,330	135.95	40,150.12
12	Montgomery County	57	310	1,382,240	130.14	179,884.72
13	Montgomery County	57	320	420,400	105.05	44,163.02
14	Montgomery County	57	340	3,572,200	108.43	387,333.64
15	Montgomery County	57	340	2,070	94.43	217.08
16	Montgomery County	57	342	1,333,020	117.68	156,869.80
17	Montgomery County	57	342	50	110.12	6.50
18	Montgomery County	57	342	460	110.12	51.66
19	Montgomery County	57	342	190	110.12	21.92
20	Montgomery County	57	342	330	110.12	37.34
21	Montgomery County	57	342	2,290	110.12	253.18
22	Montgomery County	57	342	2,690	110.12	297.24
23	Montgomery County	57	344	53,260	107.89	5,746.22
24	Montgomery County	57	346	159,770	96.60	15,433.78
25	Montgomery County	57	348	213,020	100.50	21,408.52
26	Montgomery County	57	348	2,050	80.43	165.88
27	Montgomery County	57	348	1,130	80.43	91.88
28	Montgomery County	57	348	2,380	80.43	192.42
29	Montgomery County	57	348	430	80.43	35.58
30	Montgomery County	57	390	70,960,970	119.82	8,502,543.42

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Montgomery County	57	390	72,620	97.66	10,388.93
2	Montgomery County	57	390	1,858,810	97.66	182,834.89
3	Montgomery County	57	390	36,880	97.66	3,926.95
4	Montgomery County	57	390	83,570	97.66	8,217.24
5	Montgomery County	57	400	560,000	115.95	64,932.00
6	Montgomery County	57	390	42,840	97.66	4,184.72
7	Montgomery County	57	390	56,440	97.66	5,589.83
8	Montgomery County	57	390	34,860	97.66	3,421.16
9	Montgomery County	57	390	374,110	97.66	36,817.62
10	Montgomery County	57	410	11,834,170	111.85	1,323,651.92
11	Montgomery County	57	410	85,840	97.92	8,407.50
12	Montgomery County	57	410	2,450	97.92	240.90
13	Montgomery County	57	410	2,760	97.92	273.72
14	Montgomery County	57	410	1,160	97.92	114.58
15	Montgomery County	57	410	1,720	97.92	171.70
16	Montgomery County	57	410	2,410	97.92	239.38
17	Montgomery County	57	410	1,100	97.92	108.72
18	Montgomery County	57	420	12,904,950	98.66	1,273,202.36
19	Montgomery County	57	420	7,210	85.43	621.56
20	Montgomery County	57	420	39,040	85.43	3,375.69
21	Montgomery County	57	425	640	85.43	55.68
22	Montgomery County	57	420	427,130	85.43	37,485.05
23	Montgomery County	57	425	5,333,430	92.23	491,902.24
24	Montgomery County	57	425	4,412,800	91.56	407,926.80
25	Montgomery County	57	430	2,578,890	133.85	345,184.42
26	Montgomery County	57	470	6,313,280	119.70	755,699.62
27	Montgomery County	57	470	20,130	97.03	1,982.95
28	Montgomery County	57	475	37,930	97.05	3,681.10
29	Montgomery County	57	450	758,500	106.10	80,476.86
30	Montgomery County	57	480	657,630	109.25	71,846.08

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Montgomery County	57	480	25,260	91.46	2,348.57
2	Montgomery County	57	490	909,390	95.35	86,710.34
3	Montgomery County	57	510	287,260	107.93	31,003.98
4	Montgomery County	57	500	985,240	117.93	116,189.36
5	Montgomery County	57	520	4,593,750	123.48	567,236.26
6	Montgomery County	57	530	1,448,410	135.68	196,520.26
7	Montgomery County	57	550	6,493,220	125.93	817,691.20
8	Montgomery County	57	540	32,340	100.20	3,280.95
9	Montgomery County	57	540	16,200	100.20	1,624.30
10	Montgomery County	57	561	165,420	106.14	17,557.68
11	Montgomery County	57	571	4,030	117.61	473.96
12	Montgomery County	57	580	22,683,920	123.99	2,812,579.24
13	Montgomery County	57	580	1,510	101.95	154.94
14	Montgomery County	57	580	135,690	101.95	13,836.62
15	Montgomery County	57	580	80,060	101.95	8,163.90
16	Montgomery County	57	590	159,770	95.83	15,310.76
17	Montgomery County	57	600	15,241,760	131.83	2,009,321.22
18	Montgomery County	57	600	104,030	91.46	10,008.66
19	Montgomery County	57	600	21,980	91.46	2,011.28
20	Montgomery County	57	600	32,780	91.46	2,999.04
21	Montgomery County	57	610	10,088,020	125.73	1,268,366.76
22	Montgomery County	57	610	57,790	85.56	4,985.05
23	Montgomery County	57	613	13,660,220	107.84	1,473,118.12
24	Montgomery County	57	613	20,730	84.81	1,798.41
25	Montgomery County	57	630	1,869,620	177.34	331,558.42
26	Montgomery County	57	640	83,567,400	116.34	9,722,231.32
27	Montgomery County	57	640	139,060	109.79	16,271.92
28	Montgomery County	57	640	48,750	109.79	5,835.50
29	Montgomery County	57	640	52,010	109.79	8,668.17
30	Montgomery County	57	640	3,430	109.79	383.23

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Montgomery County	57	640	4,130	109.79	458.65
2	Montgomery County	57	640	3,430	109.79	382.40
3	Montgomery County	57	640	1,100	109.79	123.30
4	Montgomery County	57	640	880	109.79	98.63
5	Montgomery County	57	640	1,190	109.79	133.29
6	Montgomery County	57	640	190	109.79	22.41
7	Montgomery County	57	640	2,940	109.79	459.89
8	Montgomery County	57	650	2,628,920	116.72	306,847.54
9	Montgomery County	57	640	22,500	109.79	2,543.43
10	Montgomery County	57	650	36,630	103.54	3,882.36
11	Montgomery County	57	640	340	109.79	38.81
12	Montgomery County	57	640	880	109.79	99.55
13	Montgomery County	57	640	880	109.79	99.55
14	Montgomery County	57	640	1,530	109.79	171.62
15	Montgomery County	57	640	1,330	109.79	148.90
16	Montgomery County	57	640	86,190	109.79	9,625.90
17	Montgomery County	57	640	3,570	109.79	398.07
18	Montgomery County	57	640	530	109.79	59.88
19	Montgomery County	57	640	580	109.79	65.60
20	Montgomery County	57	640	420	109.79	47.88
21	Montgomery County	57	640	80	109.79	9.87
22	Montgomery County	57	640	1,540	109.79	171.84
23	Montgomery County	57	640	400	109.79	45.37
24	Montgomery County	57	640	380	109.79	43.15
25	Montgomery County	57	640	190	109.79	22.08
26	Montgomery County	57	640	740	109.79	83.09
27	Montgomery County	57	640	720	109.79	80.87
28	Montgomery County	57	640	1,060	109.79	118.59
29	Montgomery County	57	640	350	109.79	39.82

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Montgomery County	57	640	330	109.79	37.62
2	Montgomery County	57	640	1,180	109.79	131.91
3	Montgomery County	57	640	360	109.79	40.94
4	Montgomery County	57	640	99,830	109.79	11,719.27
5	Montgomery County	57	640	2,900	109.79	323.41
6	Montgomery County	57	640	329,160	109.79	38,450.31
7	Montgomery County	57	640	16,780	109.79	1,906.24
8	Montgomery County	57	640	28,640	109.79	3,226.35
9	Montgomery County	57	670	8,903,470	107.09	953,472.60
10	Montgomery County	57	660	52,450	102.36	5,368.78
11	Montgomery County	57	680	43,570	95.26	4,150.48
12	Montgomery County	57	690	79,080	101.70	8,042.44
13	Montgomery County	57	685	175,100	106.55	18,656.90
14	Montgomery County	57	705	756,880	102.00	77,201.76
15	Muskingum County	60	60	177,520	59.05	10,482.52
16	Muskingum County	60	190	3,230	63.05	203.74
17	Muskingum County	60	210	810	59.20	47.96
18	Muskingum County	60	230	80,690	62.05	5,006.90
19	Muskingum County	60	250	11,300	58.80	664.50
20	Pickaway County	65	10	6,750	67.87	458.14
21	Pickaway County	65	60	132,330	57.15	7,562.70
22	Pickaway County	65	90	170,260	53.65	9,134.46
23	Pickaway County	65	170	336,480	55.55	18,691.46
24	Pickaway County	65	180	94,410	51.75	4,885.74
25	Pickaway County	65	200	50,000	41.55	1,892.44
26	Pickaway County	65	200	53,720	41.55	1,141.41
27	Pickaway County	65	200	114,470	41.55	4,332.52
28	Pickaway County	65	200	32,480	41.55	1,229.30
29	Pickaway County	65	200	3,508,450	53.55	187,877.56

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Pickaway County	65	220	346,970	52.07	18,066.76
2	Pickaway County	65	230	336,480	56.17	18,900.10
3	Pickaway County	65	270	97,640	53.80	5,253.04
4	Pike County	66	40	137,980	49.30	6,802.42
5	Pike County	66	110	165,420	46.50	7,692.04
6	Pike County	66	120	136,370	59.40	8,100.38
7	Pike County	66	180	614,060	43.80	26,895.82
8	Preble County	68	10	456,710	62.41	28,503.28
9	Preble County	68	20	1,136,130	61.66	70,053.78
10	Preble County	68	30	737,520	38.76	28,586.28
11	Preble County	68	40	119,420	57.76	6,897.70
12	Preble County	68	50	108,130	68.47	7,403.56
13	Preble County	68	60	10,130	38.33	393.24
14	Preble County	68	60	622,940	40.36	25,141.86
15	Preble County	68	70	1,868,000	41.26	77,073.68
16	Preble County	68	80	126,690	60.26	7,634.34
17	Preble County	68	90	10,490	60.59	635.58
18	Preble County	68	120	12,100	48.51	586.98
19	Preble County	68	130	675,390	69.26	46,777.52
20	Preble County	68	140	2,389,270	62.96	150,428.44
21	Preble County	68	140	7,100	57.05	482.34
22	Preble County	68	150	110	67.35	57.80
23	Preble County	68	150	93,600	74.86	7,051.00
24	Preble County	68	160	4,030	42.75	172.28
25	Preble County	68	180	391,350	57.56	22,526.10
26	Preble County	68	190	12,910	34.66	447.46
27	Preble County	68	210	942,470	45.66	43,033.18
28	Preble County	68	210	8,430	38.06	348.06
29	Preble County	68	210	6,220	38.06	252.40

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Preble County	68	220	638,270	51.46	32,845.38
2	Preble County	68	230	379,250	61.16	23,194.94
3	Preble County	68	240	62,940	38.66	2,433.26
4	Preble County	68	250	1,308,810	57.66	75,465.98
5	Preble County	68	260	246,920	60.26	14,879.40
6	Preble County	68	270	2,108,460	51.46	109,450.44
7	Preble County	68	270	27,450	43.09	1,191.38
8	Preble County	68	270	140	43.91	10.14
9	Preble County	68	280	8,880	56.60	506.64
10	Preble County	68	290	96,020	55.16	5,366.04
11	Preble County	68	300	663,280	52.76	34,994.66
12	Preble County	68	310	6,460	70.06	452.58
13	Preble County	68	320	1,243,450	47.16	58,641.10
14	Preble County	68	320	16,460	42.90	711.10
15	Preble County	68	330	41,150	79.38	3,266.48
16	Preble County	68	340	34,700	92.31	3,203.16
17	Preble County	68	350	11,300	63.98	722.98
18	Preble County	68	360	978,780	60.80	59,509.82
19	Preble County	68	370	217,870	60.80	13,246.50
20	Preble County	68	355	126,690	63.03	7,985.28
21	Preble County	68	380	98,440	48.16	4,740.88
22	Preble County	68	390	1,414,520	63.56	89,906.90
23	Preble County	68	400	251,060	47.93	13,867.68
24	Preble County	68	400	2,040	47.93	99.78
25	Preble County	68	400	6,153,220	60.46	372,023.68
26	Ross County	71	20	358,270	50.35	18,038.90
27	Ross County	71	60	220,290	59.30	13,063.20
28	Ross County	71	70	16,950	55.07	933.44
29	Ross County	71	90	166,220	63.10	10,488.48

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Ross County	71	170	136,370	57.10	7,786.72
2	Ross County	71	210	96,830	61.30	5,935.68
3	Ross County	71	220	21,790	62.40	1,359.70
4	Ross County	71	290	1,610	55.90	90.00
5	Ross County	71	300	92,790	57.90	5,372.54
6	Ross County	71	310	63,750	62.60	3,990.76
7	Ross County	71	320	71,010	60.70	4,310.30
8	Scioto County	73	130	25,010	48.02	1,200.98
9	Scioto County	73	180	131,530	56.62	3,723.61
10	Shelby County	75	20	11,447,030	65.28	746,940.81
11	Shelby County	75	20	19,040	53.41	1,323.80
12	Shelby County	75	20	178,550	53.41	9,747.48
13	Shelby County	75	20	25,540	53.41	1,541.08
14	Shelby County	75	10	2,172,210	67.66	146,971.72
15	Shelby County	75	10	14,790	55.68	824.48
16	Shelby County	75	30	45,990	66.25	3,046.84
17	Shelby County	75	40	117,810	55.47	6,534.92
18	Shelby County	75	50	12,100	64.60	781.66
19	Shelby County	75	45	180,750	55.47	10,026.20
20	Shelby County	75	55	12,100	64.60	781.66
21	Shelby County	75	60	96,020	54.21	5,205.24
22	Shelby County	75	70	294,520	52.21	15,376.88
23	Shelby County	75	80	1,910,770	56.49	107,939.40
24	Shelby County	75	80	8,230	51.57	499.10
25	Shelby County	75	90	465,590	54.69	25,463.12
26	Shelby County	75	100	789,160	53.41	42,149.04
27	Shelby County	75	110	222,710	52.21	11,627.68
28	Shelby County	75	120	283,230	66.18	18,744.16
29	Shelby County	75	125	145,240	65.28	9,481.26

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Shelby County	75	130	384,900	50.99	19,626.06
2	Shelby County	75	150	2,077,800	74.25	154,276.66
3	Shelby County	75	150	7,700	62.99	486.00
4	Shelby County	75	160	14,520	75.25	1,092.64
5	Shelby County	75	170	74,240	51.04	3,789.20
6	Shelby County	75	180	461,550	58.14	26,834.52
7	Shelby County	75	190	209,800	66.34	13,918.14
8	Shelby County	75	190	6,870	60.15	418.26
9	Shelby County	75	210	276,770	63.34	17,530.62
10	Shelby County	75	185	38,730	57.21	2,215.74
11	Shelby County	75	195	45,190	66.34	2,997.90
12	Shelby County	75	187	213,830	57.21	12,233.22
13	Shelby County	75	230	614,060	66.45	40,804.28
14	Shelby County	75	230	8,570	52.35	453.62
15	Shelby County	75	230	7,490	52.35	397.08
16	Shelby County	75	240	455,100	68.60	31,219.86
17	Shelby County	75	250	27,430	69.02	1,893.22
18	Shelby County	75	260	11,300	67.46	762.30
19	Shelby County	75	255	94,410	69.02	6,516.18
20	Shelby County	75	270	805,300	65.68	52,892.10
21	Shelby County	75	280	5,056,920	50.99	257,852.36
22	Shelby County	75	280	52,120	45.55	2,465.16
23	Shelby County	75	320	99,250	67.28	6,677.54
24	Shelby County	75	340	794,810	68.18	54,190.14
25	Shelby County	75	350	109,740	54.31	5,959.98
26	Shelby County	75	350	2,120	49.03	104.94
27	Shelby County	75	360	46,800	66.35	3,105.18
28	Shelby County	75	370	160,580	55.57	8,923.44
29	Shelby County	75	375	300,170	55.57	16,680.44

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Shelby County	75	380	888,410	54.81	48,693.76
2	Shelby County	75	380	4,930	48.33	239.28
3	Shelby County	75	400	28,240	57.09	1,612.22
4	Shelby County	75	410	68,590	51.81	3,553.64
5	Shelby County	75	440	217,870	73.20	15,948.08
6	Shelby County	75	450	313,890	58.67	18,415.92
7	Shelby County	75	460	58,900	60.37	3,555.80
8	Union County	80	20	426,860	65.00	27,745.90
9	Union County	80	70	325,990	63.65	20,749.26
10	Union County	80	90	79,080	74.20	5,867.74
11	Union County	80	110	238,850	85.66	20,459.90
12	Union County	80	140	168,640	73.30	12,361.32
13	Union County	80	190	117,000	83.26	9,741.42
14	Union County	80	200	20,980	55.25	1,159.14
15	Union County	80	220	2,400	85.78	205.88
16	Union County	80	220	1,490	85.78	127.82
17	Union County	80	220	705,240	88.91	62,702.88
18	Union County	80	250	315,500	63.75	20,113.12
19	Union County	80	280	1,887,370	85.06	160,539.70
20	Union County	80	290	229,740	80.53	18,501.88
21	Union County	80	290	46,040	80.53	3,707.78
22	Union County	80	290	6,620	80.53	533.14
23	Union County	80	290	133,360	80.53	10,740.02
24	Union County	80	290	9,103,800	83.66	761,623.90
25	Union County	80	300	5,480	79.53	435.80
26	Union County	80	300	790	79.53	62.82
27	Union County	80	300	313,890	83.96	26,354.20
28	Union County	80	320	77,730	63.32	4,922.10
29	Union County	80	320	1,032,850	69.70	71,989.64

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Union County	80	330	250,950	69.70	17,491.22
2	Union County	80	380	685,070	59.25	40,590.40
3	Van Wert County	81	250	80,690	56.90	4,591.26
4	Van Wert County	81	260	83,920	63.10	5,295.36
5	Van Wert County	81	270	309,050	55.07	17,019.38
6	Van Wert County	81	280	145,240	64.87	9,421.72
7	Van Wert County	81	100	146,860	70.50	10,353.64
8	Van Wert County	81	290	173,490	70.20	12,179.00
9	Warren County	83	10	1,353,190	84.96	114,967.02
10	Warren County	83	30	351,010	85.73	30,092.08
11	Warren County	83	50	443,800	77.46	34,376.74
12	Warren County	83	60	99,250	107.87	10,706.10
13	Warren County	83	90	24,210	100.49	2,432.86
14	Warren County	83	130	431,700	85.59	36,949.20
15	Warren County	83	100	25,010	71.22	1,781.18
16	Warren County	83	110	175,910	76.48	13,453.60
17	Warren County	83	150	66,970	76.48	5,121.86
18	Warren County	83	190	2,314,220	82.07	189,928.04
19	Warren County	83	200	56,480	106.07	5,990.84
20	Warren County	83	210	572,100	102.26	58,502.94
21	Warren County	83	260	490,600	77.74	38,139.24
22	Warren County	83	260	29,770	66.96	1,993.50
23	Warren County	83	280	102,480	47.10	4,826.80
24	Warren County	83	290	100,860	50.00	5,043.00
25	Warren County	83	320	1,125,640	48.83	54,965.00
26	Warren County	83	330	54,870	76.31	4,187.12
27	Warren County	83	340	150,890	54.01	8,149.56
28	Warren County	83	350	1,234,580	84.24	104,001.02
29	Warren County	83	380	8,510	57.90	492.76

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Calculation of Average T&D Property Tax Rate

Data: 9 Months Actual & 3 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper C-3.10c
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Witness Responsible: Frank J. Salatto

Line No.	County	State Taxing District		2019 T&D Value	2019 Pay 2020 Tax Rate	2019 Pay 2020 Tax
(A)	(B)	(C)		(D)	(E)	(F)
1	Warren County	83	380	958,610	86.91	83,312.80
2	Warren County	83	400	4,030	72.06	290.40
3	Warren County	83	430	108,130	64.78	7,004.34
4	Warren County	83	370	2,420	84.24	203.86
5	Warren County	83	520	272,740	73.49	20,043.66
6	Warren County	83	530	1,124,840	45.75	51,461.44
7	Warren County	83	540	254,180	82.26	20,908.84
8	Warren County	83	590	810	86.03	69.68
9	Warren County	83	550	19,110	59.26	1,132.54
10	Warren County	83	550	4,091,040	75.56	309,118.98
11	Warren County	83	560	13,720	48.08	659.66
12	Warren County	83	570	88,760	84.59	7,508.20
13	Warren County	83	580	140,400	66.25	9,301.50
14	Warren County	83	600	157,350	75.56	11,889.36
15	Warren County	83	610	790,780	83.56	66,077.58
16						
17				$ 819,089,920		$ 74,257,381
18						
19	Average Property Tax Rate (Column F total / Column D total)					9.066%
20						
21	Estimated 2020 Average Property Tax Rate (assumes a 1.15% increase in tax rates)					9.202%

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize AES Services Labor, Benefits, and Payroll Tax - Service Company - Total
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Total Service Company Test Year Unadjusted												Total Test Year	Total Service Company Annualized	Total Service Company Adjustment
			Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Expense															
2	580	Operation Supervision and Engineering	$ 9,136	$ 9,841	$ 11,884	$ 9,851	$ 9,843	$ 9,843	$ 9,843	$ 10,011	$ 10,011	$ 10,619	$ 10,223	$ 10,214	$ 121,320	$ 123,427	$ 2,107
3	590	Maintenance Supervision and Engineering	$ 5,238	$ 6,514	$ 6,458	$ 5,812	$ 5,808	$ 5,808	$ 5,807	$ 5,907	$ 5,907	$ 6,265	$ 6,032	$ 6,026	$ 71,581	$ 72,825	$ 1,243
4	907	Supervision	$ 8,552	$ 8,768	$ 8,692	$ 8,303	$ 8,296	$ 8,296	$ 8,296	$ 8,438	$ 8,438	$ 8,950	$ 8,617	$ 8,609	$ 102,255	$ 104,031	$ 1,776
5	920	Administrative and General Salaries	$ 986,040	$ 941,527	$ 936,332	$ 914,165	$ 913,407	$ 913,407	$ 913,381	$ 929,005	$ 929,005	$ 985,378	$ 948,689	$ 947,834	$ 11,258,170	$ 11,453,718	$ 195,548
6	923	Outside Services Employed	$ 660	$ 1,042	$ 943	$ 844	$ 844	$ 844	$ 844	$ 858	$ 858	$ 910	$ 876	$ 876	$ 10,400	$ 10,581	$ 181
7		Total O&M Expense	$ 1,009,627	$ 967,692	$ 964,309	$ 938,976	$ 938,198	$ 938,198	$ 938,171	$ 954,218	$ 954,218	$ 1,012,122	$ 974,437	$ 973,559	$ 11,563,726	$ 11,764,582	$ 200,855
8	408.1	Taxes other than income taxes (FICA)	$ 44,915	$ 63,255	$ 41,507	$ 71,037	$ 70,978	$ 70,978	$ 70,976	$ 72,190	$ 72,190	$ 76,570	$ 73,719	$ 73,653	$ 801,967	$ 815,903	$ 13,936
9		Total Tax Expense	$ 44,915	$ 63,255	$ 41,507	$ 71,037	$ 70,978	$ 70,978	$ 70,976	$ 72,190	$ 72,190	$ 76,570	$ 73,719	$ 73,653	$ 801,967	$ 815,903	$ 13,936
10	926	Employee Pension and Benefits (Pension)	$ 26,812	$ 26,997	$ 26,897	$ 26,902	$ 26,902	$ 26,902	$ 26,902	$ 26,902	$ 26,902	$ 26,902	$ 26,902	$ 26,902	$ 322,822	$ 322,822	$ -
11	926	Employee Pension and Benefits (401k)	$ 71,122	$ 64,639	$ 41,964	$ 87,234	$ 87,234	$ 87,234	$ 87,234	$ 89,851	$ 89,851	$ 89,851	$ 89,851	$ 89,851	$ 975,914	$ 991,714	$ 15,800
12	920	Administrative and General Salaries (LTC Expense)	$ 38,499	$ 49,306	$ 59,247	$ 59,225	$ 59,225	$ 59,225	$ 59,225	$ 61,002	$ 61,002	$ 61,002	$ 61,002	$ 61,002	$ 688,963	$ 700,481	$ 11,519
13		Total Pension, 401k and LTC Benefit Expense	$ 136,433	$ 140,942	$ 128,108	$ 173,361	$ 173,361	$ 173,361	$ 173,361	$ 177,755	$ 177,755	$ 177,755	$ 177,755	$ 177,755	$ 1,987,699	$ 2,015,017	$ 27,318

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize AES Services Labor, Benefits, and Payroll Tax - Service Company - Jurisdictional
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jurisdictional Service Company Test Year Unadjusted												Total Test Year	Jurisdictional Service Company Annualized	Jurisdictional Service Company Adjustment
			Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Expense															
2	580	Operation Supervision and Engineering	$ 9,136	$ 9,841	$ 11,884	$ 9,851	$ 9,843	$ 9,843	$ 9,843	$ 10,011	$ 10,011	$ 10,619	$ 10,223	$ 10,214	$ 121,320	$ 123,427	$ 2,107
3	590	Maintenance Supervision and Engineering	$ 5,238	$ 6,514	$ 6,458	$ 5,812	$ 5,808	$ 5,808	$ 5,807	$ 5,907	$ 5,907	$ 6,265	$ 6,032	$ 6,026	$ 71,581	$ 72,825	$ 1,243
4	907	Supervision	$ 8,552	$ 8,768	$ 8,692	$ 8,303	$ 8,296	$ 8,296	$ 8,296	$ 8,438	$ 8,438	$ 8,950	$ 8,617	$ 8,609	$ 102,255	$ 104,031	$ 1,776
5	920	Administrative and General Salaries	$ 833,309	$ 793,508	$ 789,281	$ 768,106	$ 767,418	$ 767,418	$ 767,394	$ 781,210	$ 781,210	$ 828,164	$ 797,671	$ 796,895	$ 9,471,582	$ 9,636,175	$ 164,593
6	923	Outside Services Employed	$ 619	$ 977	$ 884	$ 713	$ 712	$ 712	$ 712	$ 725	$ 725	$ 769	$ 740	$ 740	$ 9,030	$ 9,190	$ 160
7		Total O&M Expense	$ 856,854	$ 819,608	$ 817,199	$ 792,786	$ 792,077	$ 792,077	$ 792,053	$ 806,291	$ 806,291	$ 854,766	$ 823,283	$ 822,484	$ 9,775,768	$ 9,945,648	$ 169,880
8	408.1	Taxes other than income taxes (FICA)	$ 38,000	$ 53,398	$ 35,054	$ 60,070	$ 60,016	$ 60,016	$ 60,014	$ 61,093	$ 61,093	$ 64,766	$ 62,380	$ 62,320	$ 678,218	$ 690,004	$ 11,786
9		Total Tax Expense	$ 38,000	$ 53,398	$ 35,054	$ 60,070	$ 60,016	$ 60,016	$ 60,014	$ 61,093	$ 61,093	$ 64,766	$ 62,380	$ 62,320	$ 678,218	$ 690,004	$ 11,786
10	926	Employee Pension and Benefits (Pension)	$ 22,304	$ 22,640	$ 22,524	$ 22,489	$ 22,489	$ 22,489	$ 22,489	$ 22,489	$ 22,489	$ 22,489	$ 22,489	$ 22,489	$ 269,874	$ 269,874	$ -
11	926	Employee Pension and Benefits (401k)	$ 60,172	$ 54,566	$ 35,440	$ 73,903	$ 73,903	$ 73,903	$ 73,903	$ 76,120	$ 76,120	$ 76,120	$ 76,120	$ 76,120	$ 826,394	$ 839,768	$ 13,374
12	920	Administrative and General Salaries (LTC Expense)	$ 32,572	$ 41,622	$ 50,035	$ 50,265	$ 50,265	$ 50,265	$ 50,265	$ 51,773	$ 51,773	$ 51,773	$ 51,773	$ 51,773	$ 584,157	$ 593,916	$ 9,759
13		Total Pension, 401k and LTC Benefit Expense	$ 115,049	$ 118,828	$ 107,999	$ 146,658	$ 146,658	$ 146,658	$ 146,658	$ 150,383	$ 150,383	$ 150,383	$ 150,383	$ 150,383	$ 1,680,425	$ 1,703,558	$ 23,132

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Health Benefits and Prescription Coverage - Service Company
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.12b
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description		Amounts
(A)	(B)	(C)		(D)
1		Purpose: To annualize AES Services health care and prescription drug (Rx) benefit expense to reflect normal level of expense without the COVID pandemic.		
2				
3				
4	926	Total claims and Rx expenses experienced in 2019	$	5,956,108
5		Thirteen (13) month average number of employees in 2019		309
6		Average cost per employee in 2019		19,295
7		Number of covered employees at Sept 1, 2020		335
8		Expected 2020 expense at 2019 cost level		6,463,706
9		Expected 2020 cost increase from industry expert survey		4.9%
10		Expected level of expenses for current headcount, using 2019 volume escalated to 2020 cost level*		6,780,427
11		DP&L operating expense portion		25.37%
12		DP&L total claims operating expenses		1,720,383
13		Jurisdictional portion allocation		83.6%
14	926	DP&L expected operating expenses for health care and Rx costs	$	1,438,211
15				
16	926	Test year DP&L unadjusted operating expense health care and Rx costs actual months (Jun-Aug)		269,889
17	926	Test year DP&L unadjusted operating expense health care and Rx costs forecast months (Sep-May)		1,194,952
18		Test year DP&L unadjusted operating expense health care and Rx costs total		1,464,841
19		Jurisdictional allocation to Operating Expenses		83.6%
20	926	Test year unadjusted health care and Rx costs	$	1,224,582
21				
22	926	Pro Forma Adjustment - Total	$	255,542
23	926	Pro Forma Adjustment- Jurisdictional Portion	$	213,629

*This represents the level of expense expected for the current employee headcount after the COVID pandemic is over.

NOTE: This adjustment is limited to employee health care benefits and prescription drug expenses and does not include premiums for dental, vision or life insurance as the test year level of those costs is expected to be representative of ongoing cost levels.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Test Year Labor and Payroll Taxes - DP&L Nonunion Employees - Total Company
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.12a

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Total Company Test Year Unadjusted												Total Test Year	Total Company Annualized	Total Company Adjustment
			Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Expense															
2	580	Operation Supervision and Engineering	$ 178,198	$ 181,950	$ 180,092	$ 205,980	$ 218,082	$ 253,410	$ 236,574	$ 250,732	$ 248,532	$ 251,289	$ 252,067	$ 249,295	$ 2,706,201	$ 2,749,829	$ 43,629
3	582	Station Expenses	$ -	$ 3,078	$ 7,678	$ 4,101	$ 4,342	$ 5,045	$ 4,710	$ 4,992	$ 4,948	$ 5,003	$ 5,018	$ 4,963	$ 53,878	$ 54,746	$ 869
4	583	Overhead Line Expenses	$ 3,194	$ -	$ -	$ 1,218	$ 1,290	$ 1,498	$ 1,399	$ 1,483	$ 1,470	$ 1,486	$ 1,490	$ 1,474	$ 16,002	$ 16,260	$ 258
5	587	Customer Installations Expenses	$ 428	$ 1,000	$ 1,011	$ 930	$ 984	$ 1,144	$ 1,068	$ 1,132	$ 1,122	$ 1,134	$ 1,138	$ 1,125	$ 12,216	$ 12,413	$ 197
6	590	Maintenance Supervision and Engineering	$ 24,613	$ 24,185	$ 25,838	$ 28,457	$ 30,129	$ 35,010	$ 32,684	$ 34,640	$ 34,336	$ 34,717	$ 34,824	$ 34,441	$ 373,876	$ 379,903	$ 6,028
7	592	Maintenance of Station Equipment	$ -	$ 1,874	$ -	$ 715	$ 757	$ 879	$ 821	$ 870	$ 862	$ 872	$ 874	$ 865	$ 9,388	$ 9,540	$ 151
8	593	Maintenance of Overhead Lines	$ 20,939	$ 21,655	$ 19,128	$ 23,533	$ 24,916	$ 28,952	$ 27,028	$ 28,646	$ 28,394	$ 28,710	$ 28,798	$ 28,482	$ 309,181	$ 314,165	$ 4,985
9	902	Meter Reading Expenses	$ 159,145	$ 184,001	$ 165,032	$ 193,755	$ 205,140	$ 238,371	$ 222,534	$ 235,851	$ 233,782	$ 236,376	$ 237,107	$ 234,500	$ 2,545,595	$ 2,586,634	$ 41,039
10	903	Customer Records and Collection Expenses	$ 135,202	$ 178,535	$ 185,395	$ 190,306	$ 201,488	$ 234,127	$ 218,572	$ 231,653	$ 229,620	$ 232,168	$ 232,886	$ 230,326	$ 2,500,279	$ 2,540,588	$ 40,309
11	907	Supervision	$ 54,216	$ 54,194	$ 48,005	$ 59,637	$ 63,141	$ 73,370	$ 68,495	$ 72,594	$ 71,957	$ 72,756	$ 72,981	$ 72,178	$ 783,526	$ 796,158	$ 12,632
12	908	Customer Assistance Expenses	$ 42,409	$ 36,071	$ 26,896	$ 40,177	$ 42,538	$ 49,429	$ 46,145	$ 48,906	$ 48,477	$ 49,015	$ 49,167	$ 48,626	$ 527,855	$ 536,365	$ 8,510
13	910	Misc. Customer Service and Informational Expenses	$ -	$ 7,750	$ 1,478	$ 3,518	$ 3,725	$ 4,329	$ 4,041	$ 4,283	$ 4,245	$ 4,292	$ 4,306	$ 4,258	$ 46,225	$ 46,970	$ 745
14	920	Administrative and General Salaries	$ 98,093	$ 84,945	$ 111,527	$ 112,311	$ 118,909	$ 138,172	$ 128,992	$ 136,711	$ 135,512	$ 137,016	$ 137,439	$ 135,928	$ 1,475,556	$ 1,499,344	$ 23,788
15	925	Injuries and Damages	$ 5,088	$ 6,572	$ 6,072	$ 6,761	$ 7,158	$ 8,318	$ 7,765	$ 8,230	$ 8,158	$ 8,248	$ 8,274	$ 8,183	$ 88,826	$ 90,258	$ 1,432
16	935	Maintenance of General Plant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17		Total O&M Expense	$ 721,527	$ 785,810	$ 778,152	$ 871,399	$ 922,599	$ 1,072,052	$ 1,000,828	$ 1,060,722	$ 1,051,416	$ 1,063,082	$ 1,066,370	$ 1,054,645	$ 11,448,603	$ 11,633,174	$ 184,571
18	408.1	Taxes other than income taxes (FICA) (estimated)	$ 66,205	$ 93,628	$ 58,520	$ 73,807	$ 76,196	$ 84,465	$ 80,752	$ 82,221	$ 82,474	$ 83,500	$ 83,179	$ 82,627	$ 947,573	$ 962,849	$ 15,276
19		Total Tax Expense	$ 66,205	$ 93,628	$ 58,520	$ 73,807	$ 76,196	$ 84,465	$ 80,752	$ 82,221	$ 82,474	$ 83,500	$ 83,179	$ 82,627	$ 947,573	$ 962,849	$ 15,276

Note: Payroll taxes provided here are for entire O&M labor expense, while only labor charged to O&M accounts 580 and higher is provided.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Test Year Labor and Payroll Taxes - DP&L Nonunion Employees - Jurisdictional
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.12a

Workpaper C-3.13a
Page 2 of 2
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jurisdictional Test Year Unadjusted												Total Test Year	Jurisdictional Annualized	Jurisdictional 'Adjustment
			Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Expense															
2	580	Operation Supervision and Engineering	$ 178,198	$ 181,950	$ 180,092	$ 205,980	$ 218,082	$ 253,410	$ 236,574	$ 250,732	$ 248,532	$ 251,289	$ 252,067	$ 249,295	$ 2,706,201	$ 2,749,829	$ 43,629
3	582	Station Expenses	$ -	$ 3,078	$ 7,678	$ 4,101	$ 4,342	$ 5,045	$ 4,710	$ 4,992	$ 4,948	$ 5,003	$ 5,018	$ 4,963	$ 53,878	$ 54,746	$ 869
4	583	Overhead Line Expenses	$ 3,194	$ -	$ -	$ 1,218	$ 1,290	$ 1,498	$ 1,399	$ 1,483	$ 1,470	$ 1,486	$ 1,490	$ 1,474	$ 16,002	$ 16,260	$ 258
5	587	Customer Installations Expenses	$ 428	$ 1,000	$ 1,011	$ 930	$ 984	$ 1,144	$ 1,068	$ 1,132	$ 1,122	$ 1,134	$ 1,138	$ 1,125	$ 12,216	$ 12,413	$ 197
6	590	Maintenance Supervision and Engineering	$ 24,613	$ 24,185	$ 25,838	$ 28,457	$ 30,129	$ 35,010	$ 32,684	$ 34,640	$ 34,336	$ 34,717	$ 34,824	$ 34,441	$ 373,875	$ 379,903	$ 6,028
7	592	Maintenance of Station Equipment	$ -	$ 1,874	$ -	$ 715	$ 757	$ 879	$ 821	$ 870	$ 862	$ 872	$ 874	$ 865	$ 9,388	$ 9,540	$ 151
8	593	Maintenance of Overhead Lines	$ 20,939	$ 21,655	$ 19,128	$ 23,533	$ 24,916	$ 28,952	$ 27,028	$ 28,646	$ 28,394	$ 28,710	$ 28,798	$ 28,482	$ 309,181	$ 314,165	$ 4,985
9	902	Meter Reading Expenses	$ 159,145	$ 184,001	$ 165,032	$ 193,755	$ 205,140	$ 238,371	$ 222,534	$ 235,851	$ 233,782	$ 236,376	$ 237,107	$ 234,500	$ 2,545,595	$ 2,586,634	$ 41,039
10	903	Customer Records and Collection Expenses	$ 135,202	$ 178,535	$ 185,395	$ 190,306	$ 201,488	$ 234,127	$ 218,572	$ 231,653	$ 229,620	$ 232,168	$ 232,886	$ 230,326	$ 2,500,279	$ 2,540,588	$ 40,309
11	907	Supervision	$ 54,216	$ 54,194	$ 48,005	$ 59,637	$ 63,141	$ 73,370	$ 68,495	$ 72,594	$ 71,957	$ 72,756	$ 72,981	$ 72,178	$ 783,526	$ 796,158	$ 12,632
12	908	Customer Assistance Expenses	$ 42,409	$ 36,071	$ 26,896	$ 40,177	$ 42,538	$ 49,429	$ 46,145	$ 48,906	$ 48,477	$ 49,015	$ 49,167	$ 48,626	$ 527,855	$ 536,365	$ 8,510
13	910	Misc. Customer Service and Informational Expenses	$ -	$ 7,750	$ 1,478	$ 3,518	$ 3,725	$ 4,329	$ 4,041	$ 4,283	$ 4,245	$ 4,292	$ 4,306	$ 4,258	$ 46,225	$ 46,970	$ 745
14	920	Administrative and General Salaries	$ 91,019	$ 78,469	$ 103,142	$ 102,012	$ 107,375	$ 127,873	$ 118,694	$ 125,162	$ 125,236	$ 125,746	$ 125,559	$ 125,321	$ 1,355,606	$ 1,377,463	$ 21,857
15	925	Injuries and Damages	$ 5,088	$ 6,572	$ 6,072	$ 6,680	$ 7,068	$ 8,237	$ 7,685	$ 8,139	$ 8,077	$ 8,160	$ 8,181	$ 8,100	$ 88,059	$ 89,481	$ 1,422
16	935	Maintenance of General Plant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17		Total O&M Expense	$ 714,452	$ 779,334	$ 769,766	$ 861,020	$ 910,974	$ 1,061,674	$ 990,449	$ 1,049,082	$ 1,041,059	$ 1,051,724	$ 1,054,397	$ 1,043,954	$ 11,327,886	$ 11,510,516	$ 182,630
18	408.1	Taxes other than income taxes (FICA)	$ 58,839	$ 80,865	$ 51,166	$ 65,978	$ 68,092	$ 75,628	$ 72,262	$ 73,562	$ 73,840	$ 74,725	$ 74,411	$ 73,965	$ 843,333	$ 856,930	$ 13,596
19		Total Tax Expense	$ 58,839	$ 80,865	$ 51,166	$ 65,978	$ 68,092	$ 75,628	$ 72,262	$ 73,562	$ 73,840	$ 74,725	$ 74,411	$ 73,965	$ 843,333	$ 856,930	$ 13,596

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Test Year Labor and Payroll Taxes - DP&L Union Employees - Total Company
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.12b

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Total Company Test Year Unadjusted												Total Test Year	Total Company Annualized	Total Company Adjustment
			Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Expense															
2	580	Operation Supervision and Engineering	$ 201,054	$ 193,894	$ 181,951	$ 155,709	$ 156,719	$ 157,857	$ 158,868	$ 167,039	$ 164,735	$ 163,176	$ 164,735	$ 164,735	$ 2,030,472	$ 2,061,887	$ 31,416
3	582	Station Expenses	$ 15,548	$ 13,071	$ 12,680	$ 11,147	$ 11,219	$ 11,301	$ 11,373	$ 11,958	$ 11,793	$ 11,681	$ 11,793	$ 11,793	$ 145,356	$ 147,605	$ 2,249
4	583	Overhead Line Expenses	$ 11,098	$ 11,092	$ 11,853	$ 9,188	$ 9,248	$ 9,315	$ 9,375	$ 9,857	$ 9,721	$ 9,629	$ 9,721	$ 9,721	$ 119,817	$ 121,670	$ 1,854
5	584	Underground Line Expenses	$ 8,569	$ 9,767	$ 7,850	$ 7,068	$ 7,114	$ 7,165	$ 7,211	$ 7,582	$ 7,477	$ 7,407	$ 7,477	$ 7,477	$ 92,164	$ 93,590	$ 1,426
6	586	Meter Expenses	$ 7,823	$ 7,566	$ 6,946	$ 6,028	$ 6,067	$ 6,111	$ 6,151	$ 6,467	$ 6,378	$ 6,317	$ 6,378	$ 6,378	$ 78,610	$ 79,826	$ 1,216
7	587	Customer Installations Expenses	$ 67,720	$ 65,506	$ 59,455	$ 52,006	$ 52,343	$ 52,724	$ 53,061	$ 55,790	$ 55,021	$ 54,500	$ 55,021	$ 55,021	$ 678,168	$ 688,660	$ 10,493
8	588	Miscellaneous Distribution Expenses	$ 669	$ -	$ -	$ 180	$ 182	$ 183	$ 184	$ 194	$ 191	$ 189	$ 191	$ 191	$ 2,353	$ 2,390	$ 36
9	590	Maintenance Supervision and Engineering	$ 7,007	$ 6,308	$ 7,459	$ 5,607	$ 5,644	$ 5,685	$ 5,721	$ 6,015	$ 5,932	$ 5,876	$ 5,932	$ 5,932	$ 73,118	$ 74,250	$ 1,131
10	592	Maintenance of Station Equipment	$ 204,154	$ 216,838	$ 232,052	$ 176,261	$ 177,405	$ 178,693	$ 179,837	$ 189,087	$ 186,479	$ 184,713	$ 186,479	$ 186,479	$ 2,298,476	$ 2,334,038	$ 35,562
11	593	Maintenance of Overhead Lines	$ 839,949	$ 935,918	$ 779,752	$ 689,778	$ 694,254	$ 699,296	$ 703,773	$ 739,972	$ 729,765	$ 722,856	$ 729,765	$ 729,765	$ 8,994,842	$ 9,134,011	$ 139,168
12	594	Maintenance of Underground Lines	$ 16,973	$ 14,102	$ 5,120	$ 9,769	$ 9,833	$ 9,904	$ 9,968	$ 10,480	$ 10,336	$ 10,238	$ 10,336	$ 10,336	$ 127,395	$ 129,366	$ 1,971
13	595	Maintenance of Line Transformers	$ 26,971	$ 19,453	$ 33,654	$ 21,614	$ 21,754	$ 21,912	$ 22,052	$ 23,187	$ 22,867	$ 22,650	$ 22,867	$ 22,867	$ 281,848	$ 286,208	$ 4,361
14	596	Maintenance of Street Lighting and Signal Systems	$ 464	$ -	$ -	$ 125	$ 126	$ 127	$ 128	$ 134	$ 133	$ 131	$ 133	$ 133	$ 1,634	$ 1,659	$ 25
15	597	Maintenance of Meters	$ 6,394	$ 9,096	$ 6,584	$ 5,958	$ 5,997	$ 6,040	$ 6,079	$ 6,391	$ 6,303	$ 6,244	$ 6,303	$ 6,303	$ 77,693	$ 78,895	$ 1,202
16	598	Maintenance of Miscellaneous Distribution Plant	$ 761	$ 934	$ 1,336	$ 818	$ 823	$ 829	$ 835	$ 878	$ 866	$ 857	$ 866	$ 866	$ 10,668	$ 10,833	$ 165
17	902	Meter Reading Expenses	$ 32,112	$ 39,857	$ 36,781	$ 29,352	$ 29,543	$ 29,757	$ 29,948	$ 31,488	$ 31,054	$ 30,760	$ 31,054	$ 31,054	$ 382,761	$ 388,683	$ 5,922
18	903	Customer Records and Collection Expenses	$ 248,792	$ 272,064	$ 261,274	$ 211,102	$ 212,472	$ 214,015	$ 215,385	$ 226,463	$ 223,340	$ 221,225	$ 223,340	$ 223,340	$ 2,752,810	$ 2,795,402	$ 42,592
19	920	Administrative and General Salaries	$ 133,531	$ 84,777	$ 136,815	$ 95,850	$ 96,472	$ 97,173	$ 97,795	$ 102,825	$ 101,406	$ 100,446	$ 101,406	$ 101,406	$ 1,249,902	$ 1,269,241	$ 19,339
20	925	Injuries and Damages	$ 128	$ 277	$ 180	$ 158	$ 159	$ 160	$ 161	$ 169	$ 167	$ 165	$ 167	$ 167	$ 2,059	$ 2,091	$ 32
21	926	Employee Pensions and Benefits	$ 12,370	$ 8,070	$ 11,267	$ 8,558	$ 8,613	$ 8,676	$ 8,732	$ 9,181	$ 9,054	$ 8,968	$ 9,054	$ 9,054	$ 111,597	$ 113,324	$ 1,727
22	935	Maintenance of General Plant	$ 22,453	$ 24,831	$ 30,751	$ 21,062	$ 21,199	$ 21,353	$ 21,489	$ 22,595	$ 22,283	$ 22,072	$ 22,283	$ 22,283	$ 274,655	$ 278,904	$ 4,249
23		Total O&M Expense	$ 1,864,540	$ 1,933,418	$ 1,823,762	$ 1,517,338	$ 1,527,184	$ 1,538,277	$ 1,548,123	$ 1,627,753	$ 1,605,300	$ 1,590,102	$ 1,605,300	$ 1,605,300	$ 19,786,398	$ 20,092,533	$ 306,136
24	408.1	Taxes other than income taxes (FICA)	$ 171,083	$ 230,364	$ 137,153	$ 128,518	$ 126,128	$ 121,198	$ 124,911	$ 126,174	$ 125,921	$ 124,895	$ 125,216	$ 125,768	$ 1,667,328	$ 1,693,125	$ 25,797
25		Total Tax Expense	$ 171,083	$ 230,364	$ 137,153	$ 128,518	$ 126,128	$ 121,198	$ 124,911	$ 126,174	$ 125,921	$ 124,895	$ 125,216	$ 125,768	$ 1,667,328	$ 1,693,125	$ 25,797

Note: Payroll taxes provided here are for entire O&M labor expense, while only labor charged to O&M accounts 580 and higher is provided.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Test Year Labor and Payroll Taxes - DP&L Union Employees - Jurisdictional
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.12b

Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Jurisdictional Test Year Unadjusted												Total Test Year	Jurisdictional Annualized	Jurisdictional Adjustment
			Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Expense															
2	580	Operation Supervision and Engineering	$ 201,054	$ 193,894	$ 181,951	$ 155,709	$ 156,719	$ 157,857	$ 158,868	$ 167,039	$ 164,735	$ 163,176	$ 164,735	$ 164,735	$ 2,030,472	$ 2,061,887	$ 31,416
3	582	Station Expenses	$ 15,548	$ 13,071	$ 12,680	$ 11,147	$ 11,219	$ 11,301	$ 11,373	$ 11,958	$ 11,793	$ 11,681	$ 11,793	$ 11,793	$ 145,356	$ 147,605	$ 2,249
4	583	Overhead Line Expenses	$ 11,098	$ 11,092	$ 11,853	$ 9,188	$ 9,248	$ 9,315	$ 9,375	$ 9,857	$ 9,721	$ 9,629	$ 9,721	$ 9,721	$ 119,817	$ 121,670	$ 1,854
5	584	Underground Line Expenses	$ 8,569	$ 9,767	$ 7,850	$ 7,068	$ 7,114	$ 7,165	$ 7,211	$ 7,582	$ 7,477	$ 7,407	$ 7,477	$ 7,477	$ 92,164	$ 93,590	$ 1,426
6	586	Meter Expenses	$ 7,823	$ 7,566	$ 6,946	$ 6,028	$ 6,067	$ 6,111	$ 6,151	$ 6,467	$ 6,378	$ 6,317	$ 6,378	$ 6,378	$ 78,610	$ 79,826	$ 1,216
7	587	Customer Installations Expenses	$ 67,720	$ 65,506	$ 59,455	$ 52,006	$ 52,343	$ 52,724	$ 53,061	$ 55,790	$ 55,021	$ 54,500	$ 55,021	$ 55,021	$ 678,168	$ 688,660	$ 10,493
8	588	Miscellaneous Distribution Expenses	$ 669	$ -	$ -	$ 180	$ 182	$ 183	$ 184	$ 194	$ 191	$ 189	$ 191	$ 191	$ 2,353	$ 2,390	$ 36
9	590	Maintenance Supervision and Engineering	$ 7,006	$ 6,308	$ 7,459	$ 5,607	$ 5,644	$ 5,685	$ 5,721	$ 6,015	$ 5,932	$ 5,876	$ 5,932	$ 5,932	$ 73,118	$ 74,249	$ 1,131
10	592	Maintenance of Station Equipment	$ 204,154	$ 216,838	$ 232,052	$ 176,261	$ 177,405	$ 178,693	$ 179,837	$ 189,087	$ 186,479	$ 184,713	$ 186,479	$ 186,479	$ 2,298,476	$ 2,334,038	$ 35,562
11	593	Maintenance of Overhead Lines	$ 839,949	$ 935,918	$ 779,752	$ 689,778	$ 694,254	$ 699,296	$ 703,773	$ 739,972	$ 729,765	$ 722,856	$ 729,765	$ 729,765	$ 8,994,842	$ 9,134,011	$ 139,168
12	594	Maintenance of Underground Lines	$ 16,973	$ 14,102	$ 5,120	$ 9,769	$ 9,833	$ 9,904	$ 9,968	$ 10,480	$ 10,336	$ 10,238	$ 10,336	$ 10,336	$ 127,395	$ 129,366	$ 1,971
13	595	Maintenance of Line Transformers	$ 26,971	$ 19,453	$ 33,654	$ 21,614	$ 21,754	$ 21,912	$ 22,052	$ 23,187	$ 22,867	$ 22,650	$ 22,867	$ 22,867	$ 281,848	$ 286,208	$ 4,361
14	596	Maintenance of Street Lighting and Signal Systems	$ 464	$ -	$ -	$ 125	$ 126	$ 127	$ 128	$ 134	$ 133	$ 131	$ 133	$ 133	$ 1,634	$ 1,659	$ 25
15	597	Maintenance of Meters	$ 6,394	$ 9,096	$ 6,584	$ 5,958	$ 5,997	$ 6,040	$ 6,079	$ 6,391	$ 6,303	$ 6,244	$ 6,303	$ 6,303	$ 77,693	$ 78,895	$ 1,202
16	598	Maintenance of Miscellaneous Distribution Plant	$ 761	$ 934	$ 1,336	$ 818	$ 823	$ 829	$ 835	$ 878	$ 866	$ 857	$ 866	$ 866	$ 10,668	$ 10,833	$ 165
17	902	Meter Reading Expenses	$ 32,112	$ 39,857	$ 36,781	$ 29,352	$ 29,543	$ 29,757	$ 29,948	$ 31,488	$ 31,054	$ 30,760	$ 31,054	$ 31,054	$ 382,761	$ 388,683	$ 5,922
18	903	Customer Records and Collection Expenses	$ 248,792	$ 272,064	$ 261,274	$ 211,102	$ 212,472	$ 214,015	$ 215,385	$ 226,463	$ 223,340	$ 221,225	$ 223,340	$ 223,340	$ 2,752,810	$ 2,795,402	$ 42,592
19	920	Administrative and General Salaries	$ 132,059	$ 83,699	$ 134,911	$ 93,439	$ 94,061	$ 94,689	$ 95,311	$ 100,341	$ 98,923	$ 97,963	$ 98,923	$ 98,923	$ 1,223,243	$ 1,242,229	$ 18,986
20	925	Injuries and Damages	$ 128	$ 277	$ 180	$ 158	$ 159	$ 160	$ 161	$ 169	$ 167	$ 165	$ 167	$ 167	$ 2,057	$ 2,089	$ 32
21	926	Employee Pensions and Benefits	$ 12,370	$ 8,070	$ 11,267	$ 8,544	$ 8,600	$ 8,662	$ 8,717	$ 9,166	$ 9,040	$ 8,954	$ 9,040	$ 9,040	$ 111,469	$ 113,195	$ 1,723
22	935	Maintenance of General Plant	$ 22,453	$ 24,831	$ 30,751	$ 21,028	$ 21,165	$ 21,318	$ 21,454	$ 22,560	$ 22,248	$ 22,037	$ 22,248	$ 22,248	$ 274,340	$ 278,587	$ 4,246
23		Total O&M Expense	$ 1,863,068	$ 1,932,340	$ 1,821,858	$ 1,514,878	$ 1,524,725	$ 1,535,744	$ 1,545,591	$ 1,625,220	$ 1,602,767	$ 1,587,569	$ 1,602,767	$ 1,602,767	$ 19,759,294	$ 20,065,072	$ 305,776
24	408.1	Taxes other than income taxes (FICA)	$ 153,434	$ 200,502	$ 121,099	$ 116,082	$ 113,968	$ 109,398	$ 112,764	$ 113,960	$ 113,681	$ 112,797	$ 113,111	$ 113,557	$ 1,494,353	$ 1,517,478	$ 23,125
25		Total Tax Expense	$ 153,434	$ 200,502	$ 121,099	$ 116,082	$ 113,968	$ 109,398	$ 112,764	$ 113,960	$ 113,681	$ 112,797	$ 113,111	$ 113,557	$ 1,494,353	$ 1,517,478	$ 23,125

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Employee Benefit Expenses
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-9.1a

Workpaper C-3.14a
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Test Year Activity Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Test Year	Test Year Annualized	Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P) = (D):(O)	(Q)	(R)
1		Total Unadjusted Company Costs Expensed:															
2																	
3	926	Employee Pensions and Benefits (Pension)	$ 266,452	$ 223,629	$ 223,629	$ 233,552	$ 233,552	$ 233,552	$ 233,552	$ 297,027	$ 297,027	$ 297,027	$ 297,027	$ 297,027	$ 3,133,054	$ 3,133,054	$ -
4	926	Employee Pensions and Benefits (OPEB)	$ (29,566)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (344,506)	$ (344,506)	$ -
5	926	Employee Pensions and Benefits (401k)	$ 292,759	$ 59,505	$ 68,283	$ 97,812	$ 97,812	$ 99,560	$ 99,560	$ 100,747	$ 100,747	$ 100,747	$ 100,747	$ 100,747	$ 1,319,026	$ 1,343,485	$ 24,459
6	920	Administrative and General Salaries (LTC)	$ 25,498	$ 12,648	$ 12,770	$ 12,126	$ 12,126	$ 12,126	$ 12,126	$ 12,490	$ 12,490	$ 12,490	$ 12,490	$ 12,490	$ 161,870	$ 164,852	$ 2,983
7		Total Pensions and Benefits Expensed	$ 555,142	$ 267,152	$ 276,052	$ 314,860	$ 314,860	$ 316,608	$ 316,608	$ 381,632	$ 381,632	$ 381,632	$ 381,632	$ 381,632	$ 4,269,443	$ 4,296,884	$ 27,441
8																	
9		Unadjusted Jurisdictional Costs Expensed:															
10																	
11	926	Employee Pensions and Benefits (Pension)	$ 240,933	$ 199,246	$ 201,915	$ 208,703	$ 209,383	$ 208,594	$ 210,116	$ 269,088	$ 266,612	$ 267,754	$ 266,636	$ 266,648	$ 2,815,628	$ 2,815,628	$ -
12	926	Employee Pensions and Benefits (OPEB)	$ (26,735)	$ (25,509)	$ (25,851)	$ (25,585)	$ (25,668)	$ (25,571)	$ (25,758)	$ (25,938)	$ (25,699)	$ (25,809)	$ (25,701)	$ (25,703)	$ (309,527)	$ (309,527)	$ -
13	926	Employee Pensions and Benefits (401k)	$ 261,896	$ 51,677	$ 60,115	$ 87,495	$ 87,495	$ 89,046	$ 89,046	$ 90,120	$ 90,120	$ 90,120	$ 90,120	$ 90,120	$ 1,177,370	$ 1,199,173	$ 21,803
14	920	Administrative and General Salaries (LTC)	$ 22,810	$ 10,984	$ 11,242	$ 11,369	$ 11,369	$ 11,369	$ 11,369	$ 11,710	$ 11,710	$ 11,710	$ 11,710	$ 11,710	$ 149,061	$ 151,776	$ 2,715
15		Total Pensions and Benefits Expensed	$ 498,905	$ 236,397	$ 247,421	$ 281,983	$ 282,579	$ 283,437	$ 284,773	$ 344,980	$ 342,742	$ 343,775	$ 342,764	$ 342,775	$ 3,832,532	$ 3,857,050	$ 24,518

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Employee Health Benefits and Prescription Coverage
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.11c

Workpaper C-3.14b
Page 1 of 1
Witness Responsible: Craig A. Forestal, Claire E. Hale

Line No.	Account No.	Description	Amounts
(A)	(B)	(C)	(D)
1		Purpose: To annualize Dayton Power & Light Company employee health care and prescription drug (Rx) benefit expense to reflect normal level of expense without the COVID pandemic.	
2			
3			
4	926	Total claims and Rx expenses experienced in 2019	$ 10,736,864
5		Thirteen (13) month average number of employees in 2019	489
6		Average cost per employee in 2019	21,957
7		Number of covered employees at Sept 1, 2020	490
8		Expected 2020 expense at 2019 cost level	10,758,821
9		Expected 2020 cost increase from industry expert survey	4.9%
10		Expected level of expenses for current headcount, using 2019 volume escalated to 2020 cost level*	11,286,003
11		DP&L operating expense portion	68.91%
12		DP&L total claims operating expenses	7,777,289
13		Jurisdictional portion allocation	89.9%
14	926	DP&L expected operating expenses for health care and Rx costs	$ 6,989,332
15			
16	926	Test year DP&L unadjusted operating expense health care and Rx costs actual months (Jun-Aug)	$ 1,378,412
17	927	Test year DP&L unadjusted operating expense health care and Rx costs forecast months (Sep-May)	$ 4,725,615
18		Test year DP&L unadjusted operating expense health care and Rx costs total	$ 6,104,027
19		Jurisdictional allocation to Operating Expenses	89.9%
20	926	Test year unadjusted health care and Rx costs	$ 5,485,597
21			
22	926	Pro Forma Adjustment - Total	$ 1,673,262
23	926	Pro Forma Adjustment- Jurisdictional Portion	$ 1,503,735

*This represents the level of expense expected for the current employee headcount after the COVID pandemic is over.

NOTE: This adjustment is limited to employee health care benefits and prescription drug expenses and does not include premiums for dental, vision or life insurance as the test year level of those costs is expected to be representative of ongoing cost levels.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annualize Depreciation Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.14a

Workpaper C-3.15a
Page 1 of 1
Witness Responsible: Rachele L. Perrin

Line No.	Account No.	Description	Total Company Current Amounts	Amounts With Proposed Depreciation Rates	Jurisdictional Current Amounts	Amounts With Proposed Depreciation Rates
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1		Test Year Depreciation of Distribution Plant				
2						
3		Composite Depreciation Rate	3.01%	3.42%	3.01%	3.45%
4						
5		Annual Expense per Workpaper C-3.15b	$ 57,744,237	$ 65,649,806	$ 55,685,537	$ 63,841,276
6	403	Total Annual Depreciation Expense	$ 57,744,237	$ 65,649,806	$ 55,685,537	$ 63,841,276
7						
8		Test Year Depreciation of General Plant				
9						
10		Composite Depreciation Rate	3.19%	2.28%	3.15%	2.10%
11						
12		Annual Expense per Workpaper C-3.15b	$ 988,815	$ 707,444	$ 941,157	$ 628,663
13	403	Total Annual Depreciation Expense	$ 988,815	$ 707,444	$ 941,157	$ 628,663
14						
15		Test Year Amortization of Intangible Plant				
16						
17		Amortization Rate	0.00%	0.00%	0.00%	0.00%
18						
19		Annual Expense per Workpaper C-3.15b	$ 3,247,709	$ 3,247,709	$ 2,745,296	$ 2,745,296
20	404	Total Annual Amortization Expense	$ 3,247,709	$ 3,247,709	$ 2,745,296	$ 2,745,296

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Depreciation Accrual Rates and Jurisdictional Reserve Balances by Accounts
As of June 30, 2020
Distribution Plant - Depreciable

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPB-2a

Witness Responsible: Rachele L. Perrin

			Total Company		Current Depreciation Rates		Proposed Depreciation Rates		Annual Jurisdictional Depreciation Expense			
Line No.	Account No.	Description	Plant Investment	Reserve Balance	Current Accrual Rate^	Calculated Depreciation Expense	Proposed Accrual Rate	Calculated Depreciation Expense	Jurisdictional Percentage	Depreciable Plant Balance	Current Depreciation Expense	Proposed Depreciation Expense
(A)	(B)	(C)	(D)	(E)	(F)	(G)= (D) * (F)	(H)	(I) = (D) * (H)	(J)	(K) = Sch B-3.2	(L) = (K) * (F)	(M) = (K) * (H)
1	360.1	360.1.Substation Land.NONE	$ 1,906,216	$ -	0.00%	$ -	0%	$ -	100.00%	$ 1,906,216	$ -	$ -
2	360.2	360.2.Other Land.NONE	$ 2,382	$ -	0.00%	$ -	0%	$ -	100.00%	$ 2,382	$ -	$ -
3	360.3	360.3.Land Rights.NONE	$ 27,177,206	$ -	0.00%	$ -	0%	$ -	100.00%	$ 26,210,113	$ -	$ -
4	360.4	360.4.Dist Land.NORTH DAYTON	$ 339,580	$ -	0.00%	$ -	0%	$ -	100.00%	$ 339,580	$ -	$ -
5	360.4	360.4.Distribution Land.DSB	$ 117,769	$ -	0.00%	$ -	0%	$ -	100.00%	$ 117,769	$ -	$ -
6	360.4	360.4.Distribution Land.EATON	$ 18,635	$ -	0.00%	$ -	0%	$ -	100.00%	$ 18,635	$ -	$ -
7	360.4	360.4.Distribution Land.GREENVILLE	$ 349,912	$ -	0.00%	$ -	0%	$ -	100.00%	$ 349,912	$ -	$ -
8	360.4	360.4.Distribution Land.MARYSVILLE	$ 114,162	$ -	0.00%	$ -	0%	$ -	100.00%	$ 114,162	$ -	$ -
9	360.4	360.4.Distribution Land.MIAMISBURG	$ 122,959	$ -	0.00%	$ -	0%	$ -	100.00%	$ 122,959	$ -	$ -
10	360.4	360.4.Distribution Land.OTHER	$ 46,594	$ -	0.00%	$ -	0%	$ -	100.00%	$ 46,594	$ -	$ -
11	360.4	360.4.Distribution Land.SIDNEY	$ 4,005	$ -	0.00%	$ -	0%	$ -	100.00%	$ 4,005	$ -	$ -
12	360.4	360.4.Distribution Land.WASH CH	$ 93,971	$ -	0.00%	$ -	0%	$ -	100.00%	$ 93,971	$ -	$ -
13	360.4	360.4.Distribution Land.XENIA	$ 12,890	$ -	0.00%	$ -	0%	$ -	100.00%	$ 12,890	$ -	$ -
14	361.0	361.0.S&I.NONE	$ 10,833,040	$ 6,018,000	2.72%	$ 294,659	2.77%	$ 300,075	100.00%	$ 10,833,040	$ 294,659	$ 300,075
15	361.0	361.0.S&I.STEAM PLANT	$ -	$ -	0.00%	$ -	0%	$ -	0.00%	$ -	$ -	$ -
16	361.0	361.0.S&I.WPAFB	$ 678,099	$ 47,364	2.48%	$ 16,817	2.48%	$ 16,817	0.00%	$ -	$ -	$ -
17	361.0	361.0.S&I.WPAFB31	$ 98,982	$ 61,238	2.48%	$ 2,455	2.48%	$ 2,455	0.00%	$ -	$ -	$ -
18	361.4	361.4.S&I-OTHER.COLDWATER	$ 22,801	$ 3,591	3.79%	$ 864	1.81%	$ 413	100.00%	$ 22,801	$ 864	$ 413
19	361.4	361.4.S&I-OTHER.DSB	$ 27,494,901	$ 14,668,704	3.79%	$ 1,042,057	1.81%	$ 497,658	100.00%	$ 27,494,901	$ 1,042,057	$ 497,658
20	361.4	361.4.S&I-OTHER.EATON	$ 1,437,618	$ 858,121	3.79%	$ 54,486	1.81%	$ 26,021	100.00%	$ 1,437,618	$ 54,486	$ 26,021
21	361.4	361.4.S&I-OTHER.GREENVILLE	$ 1,812,156	$ 868,298	3.79%	$ 68,681	1.81%	$ 32,800	100.00%	$ 1,812,156	$ 68,681	$ 32,800
22	361.4	361.4.S&I-OTHER.MARYSVILLE	$ 1,168,181	$ 661,848	3.79%	$ 44,274	1.81%	$ 21,144	100.00%	$ 1,168,181	$ 44,274	$ 21,144
23	361.4	361.4.S&I-OTHER.MIAMISBURG	$ 17,148	$ (199,680)	3.79%	$ 650	1.81%	$ 310	100.00%	$ 17,148	$ 650	$ 310
24	361.4	361.4.S&I-OTHER.NORTH DAYTON	$ 4,404,441	$ 667,231	3.79%	$ 166,928	1.81%	$ 79,720	100.00%	$ 4,404,441	$ 166,928	$ 79,720
25	361.4	361.4.S&I-OTHER.OTHER	$ 234,235	$ 92,590	3.79%	$ 8,878	1.81%	$ 4,240	100.00%	$ 234,235	$ 8,878	$ 4,240
26	361.4	361.4.S&I-OTHER.SIDNEY	$ 2,152,363	$ 1,155,054	3.79%	$ 81,575	1.81%	$ 38,958	100.00%	$ 2,152,363	$ 81,575	$ 38,958

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Depreciation Accrual Rates and Jurisdictional Reserve Balances by Accounts
As of June 30, 2020
Distribution Plant - Depreciable

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPB-2a

Workpaper C-3.14a
Page 2 of 5
Witness Responsible: Rachele L. Perrin

			Total Company		Current Depreciation Rates		Proposed Depreciation Rates		Annual Jurisdictional Depreciation Expense			
Line No.	Account No.	Description	Plant Investment	Reserve Balance	Current Accrual Rate^	Calculated Depreciation Expense	Proposed Accrual Rate	Calculated Depreciation Expense	Jurisdictional Percentage	Depreciable Plant Balance	Current Depreciation Expense	Proposed Depreciation Expense
(A)	(B)	(C)	(D)	(E)	(F)	(G)= (D) * (F)	(H)	(I) = (D) * (H)	(J)	(K) = Sch B-3.2	(L) = (K) * (F)	(M) = (K) * (H)
1	361.4	361.4.S&I-OTHER.TRANS	$ 758,644	$ 569,671	3.79%	$ 28,753	1.81%	$ 13,731	100.00%	$ 758,644	$ 28,753	$ 13,731
2	361.4	361.4.S&I-OTHER.WASH CH	$ 1,487,264	$ 1,157,586	3.79%	$ 56,367	1.81%	$ 26,919	100.00%	$ 1,487,264	$ 56,367	$ 26,919
3	361.4	361.4.S&I-OTHER.XENIA	$ 2,354,807	$ 1,433,159	3.79%	$ 89,247	1.81%	$ 42,622	100.00%	$ 2,354,807	$ 89,247	$ 42,622
4	362.0	362.0.Station Equip.NONE	$ 154,883,750	$ 61,271,975	2.00%	$ 3,097,675	2.28%	$ 3,531,350	100.00%	$ 153,111,583	$ 3,062,232	$ 3,490,944
5	362.0	362.0.Station Equip.WPAFB	$ 9,772,798	$ 1,165,800	2.79%	$ 272,661	2.79%	$ 272,661	0.00%	$ -	$ -	$ -
6	362.0	362.0.Station Equip.WPAFB31	$ 14,517,085	$ 5,690,680	2.21%	$ 320,828	2.21%	$ 320,828	0.00%	$ -	$ -	$ -
7	362.1	362.1.Genr.COMPUTER10	$ -	$ -	14.29%	$ -	6.37%	$ -	84.23%	$ -	$ -	$ -
8	362.1	362.1.Genr.COMPUTER11	$ -	$ (190,989)	14.29%	$ -	6.37%	$ -	84.23%	$ -	$ -	$ -
9	362.1	362.1.Genr.COMPUTER12	$ 2,540,016	$ 2,354,297	14.29%	$ 362,968	6.37%	$ 161,799	84.23%	$ 2,139,455	$ 305,728	$ 136,283
10	362.1	362.1.Genr.COMPUTER13	$ 4,942,991	$ 4,456,229	14.29%	$ 706,353	6.37%	$ 314,869	84.23%	$ 4,163,481	$ 594,961	$ 265,214
11	362.1	362.1.Genr.COMPUTER14	$ 1,108,388	$ 332,411	14.29%	$ 158,389	6.37%	$ 70,604	84.23%	$ 933,595	$ 133,411	$ 59,470
12	362.1	362.1.Genr.COMPUTER15	$ 1,613,561	$ 984,237	14.29%	$ 230,578	6.37%	$ 102,784	84.23%	$ 1,359,102	$ 194,216	$ 86,575
13	362.1	362.1.Genr.COMPUTER16	$ 2,914,004	$ 1,366,307	14.29%	$ 416,411	6.37%	$ 185,622	84.23%	$ 2,454,466	$ 350,743	$ 156,349
14	362.1	362.1.Genr.COMPUTER17	$ 2,949,181	$ 898,462	14.29%	$ 421,438	6.37%	$ 187,863	84.23%	$ 2,484,095	$ 354,977	$ 158,237
15	362.1	362.1.Genr.COMPUTER18	$ 5,057,177	$ 1,565,675	14.29%	$ 722,671	6.37%	$ 322,142	84.23%	$ 4,259,660	$ 608,705	$ 271,340
16	362.1	362.1.Genr.COMPUTER19	$ 1,349,057	$ (242,915)	14.29%	$ 192,780	6.37%	$ 85,935	84.23%	$ 1,136,311	$ 162,379	$ 72,383
17	362.1	362.1.Genr.COMPUTERS	$ 12,312,748	$ 12,312,748	14.29%	$ -	6.37%	$ -	84.23%	$ 10,371,028	$ -	$ -
18	362.1	362.1.Genr.COMPUTERS.SL	$ -	$ -	14.29%	$ -	6.37%	$ -	84.23%	$ -	$ -	$ -
19	362.1	362.1.Station Equip-General.OTHER	$ 19,281,730	$ 18,595,284	4.00%	$ 771,269	4.87%	$ 939,020	100.00%	$ 19,281,730	$ 771,269	$ 939,020
20	362.1	362.1.Station Equip-General.WPAFB	$ -	$ -	2.79%	$ -	2.79%	$ -	0.00%	$ -	$ -	$ -
21	362.2	362.2.Station Equip-General.OTHER	$ 35,187,373	$ 35,397,139	12.00%	$ -	3.72%	$ -	97.13%	$ 34,177,495	$ -	$ -
22	362.2	362.2.Station Equip-General.VEH15	$ 1,133,202	$ 559,953	12.00%	$ 135,984	3.72%	$ 42,155	97.13%	$ 1,100,679	$ 132,081	$ 40,945
23	362.2	362.2.Station Equip-General.VEH16	$ 581,560	$ 259,904	12.00%	$ 69,787	3.72%	$ 21,634	97.13%	$ 564,869	$ 67,784	$ 21,013
24	362.2	362.2.Station Equip-General.VEH17	$ 748,473	$ 228,075	12.00%	$ 89,817	3.72%	$ 27,843	97.13%	$ 726,992	$ 87,239	$ 27,044
25	362.2	362.2.Station Equip-General.VEH18	$ 1,581,267	$ 420,119	12.00%	$ 189,752	3.72%	$ 58,823	97.13%	$ 1,535,885	$ 184,306	$ 57,135
26	362.2	362.2.Station Equip-General.VEH19	$ 29,696	$ 4,454	12.00%	$ 3,564	3.72%	$ 1,105	97.13%	$ 28,844	$ 3,461	$ 1,073
27	362.2	362.2.Station Equip-Vehicles.SL	$ -	$ -	0.00%	$ -	3.72%	$ -	97.13%	$ -	$ -	$ -
28												

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Depreciation Accrual Rates and Jurisdictional Reserve Balances by Accounts
As of June 30, 2020
Distribution Plant - Depreciable

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPB-2a

Workpaper C-3.14a
Page 3 of 5
Witness Responsible: Rachele L. Perrin

Line No.	Account No.	Description	Total Company Plant Investment	Total Company Reserve Balance	Current Depreciation Rates: Current Accrual Rate^	Current Depreciation Rates: Calculated Depreciation Expense	Proposed Depreciation Rates: Proposed Accrual Rate	Proposed Depreciation Rates: Calculated Depreciation Expense	Annual Jurisdictional Depreciation Expense: Jurisdictional Percentage	Depreciable Plant Balance	Current Depreciation Expense	Proposed Depreciation Expense
(A)	(B)	(C)	(D)	(E)	(F)	(G)= (D) * (F)	(H)	(I) = (D) * (H)	(J)	(K) = Sch B-3.2	(L) = (K) * (F)	(M) = (K) * (H)
1	362.6	362.6.Station Equip - ED.NONE	$ 518,732.00	$ 518,732.00	9.09%	$ -	0.00%	$ -	97.13%	$ 503,844	$ -	$ -
2	362.7	362.7.Station Eq-Genral.FIBER CABLE	$ 4,708,984.00	$ 1,627,710.00	3.85%	$ 181,296	3.63%	$ 170,936	97.13%	$ 4,573,836	$ 176,093	$ 166,030
3	362.7	362.7.Station Equip-General.OTHER	$ 31,546,271.00	$ 4,500,757.00	5.00%	$ 1,577,314	6.69%	$ 2,110,446	97.13%	$ 30,640,893	$ 1,532,045	$ 2,049,876
4	362.7	362.7.Station Equip-Genr.MULTIPLEX	$ 469,952.00	$ 469,952.00	5.00%	$ -	0.90%	$ -	97.13%	$ 456,464	$ -	$ -
5	364.0	364.0.Pole, Tower & Fixture.WPAFB31	$ 432,920.00	$ 128,894.00	3.76%	$ 16,278	3.76%	$ 16,278	0.00%	$ -	$ -	$ -
6	364.0	364.0.Poles, Tower & Fixtures.WPAFB	$ 1,005,151.00	$ 34,327.00	4.51%	$ 45,332	4.51%	$ 45,332	0.00%	$ -	$ -	$ -
7	364.0	364.0.Poles, Towers & Fixtures.NONE	$ 350,803,882.00	$ 193,808,597.00	3.20%	$ 11,225,724	4.67%	$ 16,382,541	100.00%	$ 348,487,220	$ 11,151,591	$ 16,274,353
8	365.0	365.0.Ovhd Cond & Devices.WPAFB	$ 600,498.00	$ 102,171.00	3.65%	$ 21,918	3.65%	$ 21,918	0.00%	$ -	$ -	$ -
9	365.0	365.0.Ovhd Cond & Devices.WPAFB31	$ 442,321.00	$ 312,339.00	2.65%	$ 11,722	2.65%	$ 11,722	0.00%	$ -	$ -	$ -
10	365.0	365.0.Ovhd Conductor & Devices.NONE	$ 176,356,254.00	$ 66,366,637.00	2.60%	$ 4,585,263	2.61%	$ 4,602,898	100.00%	$ 176,356,254	$ 4,585,263	$ 4,602,898
11	366.0	366.0.Underground Conduit.NONE	$ 11,757,360.00	$ 6,403,280.00	1.47%	$ 172,833	2.75%	$ 323,327	100.00%	$ 11,584,273	$ 170,289	$ 318,568
12	366.0	366.0.Underground Conduit.WPAFB	$ 2,363,226.00	$ 133,801.00	1.60%	$ 37,812	1.60%	$ 37,812	0.00%	$ -	$ -	$ -
13	366.0	366.0.Underground Conduit.WPAFB31	$ 5,452,244.00	$ 5,274,046.00	1.49%	$ 81,238	1.49%	$ 81,238	0.00%	$ -	$ -	$ -
14	367.0	367.0.Undgnd Cond & Devices.NONE	$ 248,739,246.00	$ 122,378,818.00	2.30%	$ 5,721,003	1.62%	$ 4,029,576	100.00%	$ 246,457,694	$ 5,668,527	$ 3,992,615
15	367.0	367.0.Undgnd Cond & Devices.WPAFB	$ 6,177,588.00	$ 918,337.00	2.71%	$ 167,413	2.71%	$ 167,413	0.00%	$ -	$ -	$ -
16	367.0	367.0.Undgnd Cond & Devices.WPAFB31	$ 4,276,822.00	$ 4,212,548.00	2.40%	$ 102,644	2.40%	$ 102,644	0.00%	$ -	$ -	$ -
17	368.0	368.0.Line Transformers.NONE	$ 355,801,988.00	$ 128,880,674.00	3.04%	$ 10,816,380	4.57%	$ 16,260,151	100.00%	$ 355,801,988	$ 10,816,380	$ 16,260,151
18	368.0	368.0.Line Transformers.WPAFB	$ 1,392,937.00	$ 260,675.00	3.09%	$ 43,042	3.09%	$ 43,042	0.00%	$ -	$ -	$ -
19	368.0	368.0.Line Transformers.WPAFB31	$ 6,420,046.00	$ 3,641,627.00	2.85%	$ 182,971	2.85%	$ 182,971	0.00%	$ -	$ -	$ -
20	369.1	369.1.Ovhd Electric Services.NONE	$ 57,889,402.00	$ 46,250,391.00	3.89%	$ 2,251,898	4.24%	$ 2,454,511	100.00%	$ 57,889,402	$ 2,251,898	$ 2,454,511
21	369.2	369.2.Undgnd Electric Services.NONE	$ 220,077,476.00	$ 118,089,092.00	3.33%	$ 7,328,580	3.76%	$ 8,274,913	100.00%	$ 220,077,476	$ 7,328,580	$ 8,274,913
22	370.0	370.0.Meters.NONE	$ 52,352,015.00	$ 15,521,180.00	4.35%	$ 2,277,313	4.73%	$ 2,476,250	100.00%	$ 52,352,015	$ 2,277,313	$ 2,476,250
23	371.1	371.1.Cust Install - Priemises.NONE	$ 19,289,793.00	$ 16,748,835.00	4.00%	$ 771,592	0.49%	$ 94,520	100.00%	$ 19,289,793	$ 771,592	$ 94,520
24	371.2	371.2.Cust Install - Other.NONE	$ 227,694.00	$ 183,748.00	2.22%	$ 5,055	3.71%	$ 8,447	100.00%	$ 227,694	$ 5,055	$ 8,447
25	372.0	372.0.Leased Prop on Cus.NONE	$ 47,450.00	$ 47,450.00	2.50%	$ -	1.07%	$ -	100.00%	$ 47,450	$ -	$ 508
26												
		Total Depreciable Distribution Plant	$ 1,916,915,270	$ 912,307,238		$ 57,744,237		$ 65,649,806		$ 1,848,092,353	$ 55,685,537	$ 63,841,276
		Composite Depreciation Rate				3.01%		3.42%			3.01%	3.45%

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Depreciation Accrual Rates and Jurisdictional Reserve Balances by Accounts
As of June 30, 2020
General Plant - Depreciable

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPB-2a

Witness Responsible: Rachele L. Perrin

			Total Company		Current Depreciation Rates		Proposed Depreciation Rates		Annual Jurisdictional Depreciation Expense			
Line No.	Account No.	Description	Plant Investment	Reserve Balance	Current Accrual Rate^	Calculated Depreciation Expense	Proposed Accrual Rate	Calculated Depreciation Expense	Jurisdictional Percentage	Depreciable Plant Balance	Current Depreciation Expense	Proposed Depreciation Expense
(A)	(B)	(C)	(D)	(E)	(F)	(G)= (D) * (F)	(H)	(I) = (D) * (H)	(J)	(K) = Sch B-3.2	(L) = (K) * (F)	(M) = (K) * (H)
1	389.2	Land & Rights - Co.OTHER	$ 1,670,042	$ -	0.00%	$ -	0.00%	$ -	100.00%	$ 1,670,042	$ -	$ -
2	390.1	390.1.S&I - Utility Spec.OTHER	$ 8,416	$ 997	3.33%	$ 280	1.76%	$ 148	100.00%	$ 8,416	$ 280	$ 148
3	390.2	390.2.S&I - Common.OTHER	$ 16,392,819	$ 12,365,841	3.33%	$ 545,881	0.30%	$ 49,178	100.00%	$ 16,346,024	$ 544,323	$ 49,038
4	393.0	393.0.Stores Equip - Common.OTHER	$ 62,046	$ 29,819	3.85%	$ 2,389	4.08%	$ 2,531	97.13%	$ 60,265	$ 2,320	$ 2,459
5	394.0	394.0.Tools Shop & Garage Eq.OTHER	$ 6,173,879	$ 3,672,445	3.65%	$ 225,347	4.79%	$ 295,729	97.13%	$ 5,996,689	$ 218,879	$ 287,241
6	395.0	395.0.Lab Equip - Common.OTHER	$ 4,862,741	$ 1,179,042	4.00%	$ 194,510	6.61%	$ 321,427	97.13%	$ 4,383,604	$ 175,344	$ 289,756
7	396.0	396.0.Power Operated Equip.OTHER	$ 1,471,164	$ 1,497,974	5.00%	$ -	2.90%	$ -	97.13%	$ 1,428,942	$ -	$ -
8	398.0	398.0.Misc Equipment - Common.OTHER	$ 326,520	$ (98,668)	6.25%	$ 20,408	11.77%	$ 38,431	100.00%	$ 178	$ 11	$ 21
9												
10		Total Depreciable General Plant	$ 30,967,627	$ 18,647,450		$ 988,815		$ 707,444		$ 29,894,160	$ 941,157	$ 628,663
11												
12		Composite Depreciation Rate				3.19%		2.28%			3.15%	2.10%

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Depreciation Accrual Rates and Jurisdictional Reserve Balances by Accounts
As of June 30, 2020
Intangible Plant - Depreciable

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPB-2a

Workpaper C-3.14a
Page 5 of 5
Witness Responsible: Rachele L. Perrin

			Total Company		Current Depreciation Rates		Proposed Depreciation Rates		Annual Jurisdictional Depreciation Expense			
Line No.	Account No.	Description	Plant Investment	Reserve Balance	Current Accrual Rate^	Calculated Depreciation Expense	Proposed Accrual Rate	Calculated Depreciation Expense	Jurisdictional Percentage	Depreciable Plant Balance	Current Depreciation Expense	Proposed Depreciation Expense
(A)	(B)	(C)	(D)	(E)	(F)	(G)= (D) * (F)	(H)	(I) = (D) * (H)	(J)	(K) = Sch B-3.2	(L) = (K) * (F)	(M) = (K) * (H)
1	303.0	303.0.Intangible Plant.NONE	$ 1,744,087	$ 43,989	14.29%	$ 249,230	14.29%	$ 249,230	86.81%	$ 1,513,977	$ 216,347	$ 216,347
2	303.0	303.0.Intangible Plant.SW08	$ 90,996	$ 90,996	14.29%	$ -	0.65%	$ -	100.00%	$ 90,996	$ -	$ -
3	303.0	303.0.Intangible Plant.SW09	$ 281,711	$ 281,711	14.29%	$ -	0.65%	$ -	84.23%	$ 237,285	$ -	$ -
4	303.0	303.0.Intangible Plant.SW10	$ 837,849	$ 837,849	14.29%	$ -	0.65%	$ -	93.13%	$ 780,317	$ -	$ -
5	303.0	303.0.Intangible Plant.SW11	$ 7,007,535	$ 7,007,535	14.29%	$ -	0.65%	$ -	83.74%	$ 5,867,806	$ -	$ -
6	303.0	303.0.Intangible Plant.SW12	$ 7,139,166	$ 7,139,166	14.29%	$ -	0.65%	$ -	95.30%	$ 6,803,727	$ -	$ -
7	303.0	303.0.Intangible Plant.SW13	$ 6,006,689	$ 5,191,987	14.29%	$ 858,356	14.29%	$ 858,356	59.38%	$ 3,566,503	$ 509,653	$ 509,653
8	303.0	303.0.Intangible Plant.SW14	$ 1,456,128	$ 1,150,485	14.29%	$ 208,081	14.29%	$ 208,081	92.33%	$ 1,344,415	$ 192,117	$ 192,117
9	303.0	303.0.Intangible Plant.SW15	$ 1,991,415	$ 1,595,044	14.29%	$ 284,573	14.29%	$ 284,573	98.28%	$ 1,957,212	$ 279,686	$ 279,686
10	303.0	303.0.Intangible Plant.SW16	$ 3,022,232	$ 1,680,736	14.29%	$ 431,877	14.29%	$ 431,877	91.96%	$ 2,779,296	$ 397,161	$ 397,161
11	303.0	303.0.Intangible Plant.SW17	$ 2,779,175	$ 450,821	14.29%	$ 397,144	14.29%	$ 397,144	88.05%	$ 2,447,076	$ 349,687	$ 349,687
12	303.0	303.0.Intangible Plant.SW18	$ 2,599,357	$ 651,859	14.29%	$ 371,448	14.29%	$ 371,448	98.95%	$ 2,571,972	$ 367,535	$ 367,535
13	303.0	303.0.Intangible Plant.SW19	$ 3,128,063	$ 283,259	14.29%	$ 447,000	14.29%	$ 447,000	96.89%	$ 3,030,860	$ 433,110	$ 433,110
14												
15												
16		Total Intangible Plant	$ 38,084,403	$ 26,405,437		$ 3,247,709		$ 3,247,709		$ 32,991,442	$ 2,745,296	$ 2,745,296

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Customer Uncollectible Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-3.14a

Workpaper C-3.18
Page 1 of 1
Witness Responsible: Chad R. Riethmiller

Line No.	Account No.	Description	Amounts
(A)	(B)	(C)	(D)
1		Adjusted Jurisdictional Revenues	$ 470,852,294
2			
3		Average Customer Write-offs 2015-2019	0.52%
4			
5		Expected Annual Bad Debt Expense at Current Rates	2,444,632
6			
7		Uncollectible Accounts Regulatory Asset at August 31, 2020	$ 7,407,115
8		Estimated additional bad debt expense through December 31, 2020	1,212,937
9		Total Estimated Uncollectible Regulatory Asset at December 31, 2020	8,620,052
10		Amortization based upon three-year recovery	2,873,351
11			
12		Total Bad Debt Expense at Current Rates Including Asset Amortization	5,317,983
13			
14		Test Year Bad Debt Expense(1)	-
15			
16		Proposed Increase to Test Year Bad Debt Expense	5,317,983
17			
18		Proposed Revenue Increase	120,771,561
19			
20		Additional Bad Debt Expense on Revenue Increase	627,037
21			
22		Total Bad Debt Expense at Proposed Rates	$ 5,945,020

(1) All jurisdictional bad debt expenses were deferred in the test year for future recovery.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Wright Patterson Non-Jurisdictional Revenues & Expenses
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.19
Page 1 of 1
Witness Responsible: Patrick J. Donlon

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Wright Patterson Air Force Base													
2															
3		Revenue													
4	456	WPAFB Service Revenue	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (530,415)	$ (6,364,986)
5															
6		Expense													
7	580	Supervisory - Elect. Dist.	$ (16,130)	$ 7,672	$ (21,019)	$ (7,159)	$ (6,992)	$ (6,286)	$ (27,166)	$ (9,001)	$ (9,001)	$ (9,001)	$ (9,001)	$ (9,001)	$ (122,086)
8	582	Oper. Station Equipment	$ (18,079)	$ (12,199)	$ (15,661)	$ (11,157)	$ (10,897)	$ (9,796)	$ (42,337)	$ (14,028)	$ (14,028)	$ (14,028)	$ (14,028)	$ (14,028)	$ (190,265)
9	584	Oper. Overhead Line	$ (5,398)	$ (5,575)	$ (5,111)	$ (3,906)	$ (3,815)	$ (3,430)	$ (14,822)	$ (4,911)	$ (4,911)	$ (4,911)	$ (4,911)	$ (4,911)	$ (66,613)
10	587	Oper. Customer Install	$ -	$ (210)	$ (654)	$ (210)	$ (205)	$ (184)	$ (796)	$ (264)	$ (264)	$ (264)	$ (264)	$ (264)	$ (3,577)
11	592	Misc. Station Equipment	$ (34,577)	$ (129,794)	$ (64,816)	$ (55,664)	$ (54,364)	$ (48,873)	$ (211,219)	$ (69,985)	$ (69,985)	$ (69,985)	$ (69,985)	$ (69,985)	$ (949,231)
12	593	Maint. Overhead Lines	$ (12,750)	$ (2,918)	$ (191)	$ (3,852)	$ (3,762)	$ (3,382)	$ (14,616)	$ (4,843)	$ (4,843)	$ (4,843)	$ (4,843)	$ (4,843)	$ (65,685)
13	595	Maint. Line Transformers	$ -	$ (699)	$ -	$ (170)	$ (166)	$ (149)	$ (644)	$ (214)	$ (214)	$ (214)	$ (214)	$ (214)	$ (2,896)
14	403	Distribution Depreciation*	$ (108,134)	$ (108,043)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (109,626)	$ (1,312,435)
15	408.1	Taxes Other Than Income Taxes	$ (5,077)	$ (5,470)	$ (3,396)	$ (4,648)	$ (4,648)	$ (4,648)	$ (4,648)	$ (4,648)	$ (4,648)	$ (4,648)	$ (4,648)	$ (4,648)	$ (55,772)
16	910	Miscellaneous Customer Service and Informational Expenses	$ (3,974)	$ (1,130)	$ (3,607)	$ (3,712)	$ (3,712)	$ (3,712)	$ (3,712)	$ (3,712)	$ (3,712)	$ (3,712)	$ (3,712)	$ (3,712)	$ (42,117)
17	920	Administrative and General Salaries	$ (1,306)	$ (371)	$ (1,186)	$ (1,220)	$ (1,220)	$ (1,220)	$ (1,220)	$ (1,220)	$ (1,220)	$ (1,220)	$ (1,220)	$ (1,220)	$ (13,842)
18	921	Office Supplies and Expenses	$ (12,081)	$ (3,433)	$ (10,965)	$ (11,282)	$ (11,282)	$ (11,282)	$ (11,282)	$ (11,282)	$ (11,282)	$ (11,282)	$ (11,282)	$ (11,282)	$ (128,020)
19	922	Administrative Expenses Transferred - Cr.	$ 877	$ 249	$ 796	$ 819	$ 819	$ 819	$ 819	$ 819	$ 819	$ 819	$ 819	$ 819	$ 9,289
20	923	Outside Services Employed	$ (7,196)	$ (2,045)	$ (6,531)	$ (6,720)	$ (6,720)	$ (6,720)	$ (6,720)	$ (6,720)	$ (6,720)	$ (6,720)	$ (6,720)	$ (6,720)	$ (76,251)
21	924	Property Insurance	$ (2,579)	$ (733)	$ (2,341)	$ (2,409)	$ (2,409)	$ (2,409)	$ (2,409)	$ (2,409)	$ (2,409)	$ (2,409)	$ (2,409)	$ (2,409)	$ (27,333)
22	925	Injuries and Damages	$ (889)	$ (20,043)	$ (807)	$ (831)	$ (831)	$ (831)	$ (831)	$ (831)	$ (831)	$ (831)	$ (831)	$ (831)	$ (29,214)
23	926	Employee Pensions & Benefits	$ (6,478)	$ (9,916)	$ (9,475)	$ (8,623)	$ (8,623)	$ (8,623)	$ (8,623)	$ (8,623)	$ (8,623)	$ (8,623)	$ (8,623)	$ (8,623)	$ (103,474)
24	928	Regulatory Commission Expenses	$ (1,625)	$ (462)	$ (1,475)	$ (1,517)	$ (1,517)	$ (1,517)	$ (1,517)	$ (1,517)	$ (1,517)	$ (1,517)	$ (1,517)	$ (1,517)	$ (17,219)
25	930.2	Miscellaneous General Expenses	$ (2,259)	$ (642)	$ (2,050)	$ (2,109)	$ (2,109)	$ (2,109)	$ (2,109)	$ (2,109)	$ (2,109)	$ (2,109)	$ (2,109)	$ (2,109)	$ (23,934)
26	931	Rents	$ (26)	$ (7)	$ (24)	$ (25)	$ (25)	$ (25)	$ (25)	$ (25)	$ (25)	$ (25)	$ (25)	$ (25)	$ (278)
27	935	Maintenance of General Plant	$ (1,391)	$ (395)	$ (1,262)	$ (1,299)	$ (1,299)	$ (1,299)	$ (1,299)	$ (1,299)	$ (1,299)	$ (1,299)	$ (1,299)	$ (1,299)	$ (14,736)
28		Total Privatization Expense	$ (239,072)	$ (296,163)	$ (259,402)	$ (235,318)	$ (233,401)	$ (225,301)	$ (464,801)	$ (256,446)	$ (256,446)	$ (256,446)	$ (256,446)	$ (256,446)	$ (3,235,687)
29															
30		Reverse C-3.12 Labor Adjustment for WPAFB											C-3.13	WPAFB %	Total
31	580	Supervisory - Elect. Dist.											$ 75,044	-2.6%	$ (1,930)
32	592	Misc. Station Equipment											$ 35,713	-0.1%	$ (49)
33		Total Labor Adjustment for WPAFB											$ 110,758		$ (1,979)
34															
35		Total Expense													$ (3,237,666)

*Depreciation is removed on Schedule C-3.15.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Company Use Credit
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.22
Page 1 of 1
Witness Responsible: Craig A. Forestal

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Expense													
2	929	Miscellaneous General Expenses	$ 67,217	$ 69,162	$ 57,041	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 778,420
3		Total Expense	$ 67,217	$ 69,162	$ 57,041	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 778,420

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Amortize Regulatory Assets
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.23
Page 1 of 1
Witness Responsible: Craig A. Forestal

Line No.	Account No.	Description	Jun-20	Amortization Period	Total Adjustment
(A)	(B)	(C)	(D)		(P)
1		Purpose and Description:			
2		Include cost of Distribution Investment Rider Audit Costs, amortized over (3) three-year period			
3					
4	182	Deferred Distribution Investment Rider Audit Costs	$ 63,904	3	$ 21,301
5	930.2	Misc General Expenses	$ 63,904	3	$ 21,301

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Customer Programs
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.25
Page 1 of 1
Witness Responsible: Craig A. Forestal, Stefanie S. Campbell

Line No.	Description	DRC Proposal - Program Detail			
		FERC 908	FERC 909	FERC 910	Total Costs
(A)	(C)	(D)	(E)	(F)	(G)
1	Residential				
2	Efficient Products	$ 897,227	$ -	$ 1,271,764	$ 2,168,991
3	Smart Homes	$ 1,851,160	$ -	$ 722,750	$ 2,573,910
4	School Education	$ 127,402	$ -	$ 84,935	$ 212,337
5	Low Income	$ 302,082	$ -	$ 1,461,799	$ 1,763,881
6	Residential Total	$ 3,177,871	$ -	$ 3,541,248	$ 6,719,119
7	Small and Medium Business				
8	Prescriptive	$ 263,472	$ -	$ 2,229,731	$ 2,493,203
9	Custom	$ 187,343	$ -	$ 360,955	$ 548,298
10	SBDI	$ 677,464	$ -	$ 551,465	$ 1,228,929
11	Small and Medium Business Total	$ 1,128,279	$ -	$ 3,142,151	$ 4,270,430
12	Cross Sector				
13	Customer Education	$ -	$ 538,774	$ -	$ 538,774
14	Evaluations	$ 399,844	$ -	$ -	$ 399,844
15	Cross Sector Total	$ 399,844	$ 538,774	$ -	$ 938,618
16					
17	Grand Total	$ 4,705,994	$ 538,774	$ 6,683,399	$ 11,928,167

Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Eliminate Unbilled Revenue & Expense
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-3.26
Page 1 of 1
Witness Responsible: Chad R. Riethmiller

Line No.	Account No.	Description	Jun-20	Jul-20	Aug-20	Total Adjustment
(A)	(B)	(C)	(D)	(E)	(F)	(P)
1		Revenue - Total Company				
2	440-446	Sales to Ultimate Customers	$ (2,175,903)	$ (595,681)	$ 689,561	$ (2,082,023)
3		Total Revenue - Total Company	$ (2,175,903)	$ (595,681)	$ 689,561	$ (2,082,023)
4						
5		Expense				
6	408.1	State Excise Taxes	$ 381,092	$ 230,709	$ (115,265)	$ 496,536
7		Total Expense	$ 381,092	$ 230,709	$ (115,265)	$ 496,536

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Adjusted Jurisdictional Income Taxes
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated — Workpaper C-4
Type of Filing: Original — Page 1 of 1
Work Paper Reference No(s).: None — Witness Responsible: Frank J. Salatto

Line No.	FERC Account	Description	At Proposed Rates Adjustment
(A)	(B)	(C)	(D)
1		Total Adjustment to Oper Inc Before SALT per Schedule C-1	$ 119,636,731
2			
3		Deduction for Current State Tax	$ 2,019,958
4			
5		Total Operating Inc Before Fed	$ 117,616,773
6			
7		Perms (comes from ETR calc)	
8		Meals & Entertainment	
9		Non-Deductible Political Contr.	
10		Fines & Penalties	
11		AFUDC Equity	
12		Total Perm Adj	$ -
13			
14		Temporary Diffs	
15		Book Depr	$ -
16		Tax Depr	
17			
18		Other Temps	
19		Repairs	
20		Sec 263A	
21		Bond Amort	
22		Post Retirement Benefits	
23		Pension	
24		Vacation	
25		Accrued Claims	
26		Incentive Bonus	
27		Def Comp/Severance	
28		Reg Assets/Liab - ST	
29		Reg Assets/Liab - LT	
30		Rate Case Expense	
31		Total Other Temp Diffs	$ -
32			
33		Taxable Income	$ 117,616,773
34			
35		Fed Tax Rate	21.00%
36			
37	409	Fed Inc Tax	$ 24,699,522
38			
39		Deferred Income Tax Expense (Net):	
40	410-411	Depreciation Related	$ -
41	410-411	Excess DFIT Reversal - Depr	$ -
42	410-411	Other Temp Differences	$ -
43			
44		Total Federal Income Tax	$ 24,699,522
45			
46		State Tax Rate	1.6884%
47			
48	409	State Inc Tax	$ 2,019,958
49			
50	410-411	Deferred State Income Tax Expense	$ -
51			
52		Total State Income Tax	$ 2,019,958
53			
54		Total Income Tax Expense	$ 26,719,480

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Development of Jurisdictional Monthly Income Tax Expense
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Witness Responsible: Frank J. Salatto

Line No.	Description	Actual Activity	Projected Activity	Total Test Year	Allocation Code	Allocation %	Unadjusted Jurisdictional
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Operating Inc Before SALT	$ 27,224,574	$ 58,928,781	$ 86,153,355			$ (2,897,695)
2							
3	Current SALT	$ 151,866	$ 610,798	$ 762,664	DIRECT		$ (386,846)
4							
5	Operating Inc Before Fed Inc Tax	$ 27,072,708	$ 58,317,983	$ 85,390,692			$ (2,510,849)
6							
7	Interest Expense[1]	$ (6,057,133)	$ (18,853,481)	$ (24,910,613)	DIRECT		$ (16,324,222)
8							
9	Adj Oper Inc Before Fed Inc Tax	$ 21,015,576	$ 39,464,503	$ 60,480,078			$ (18,835,072)
10							
11	Perms (comes from ETR calc)						
12	Section 199 (DomProd Deduction)	$ -	$ -	$ -		0.00%	$ -
13	ITC	$ -	$ -	$ -	DGRSPLNT	79.01%	$ -
14	Depreciation	$ -	$ -	$ -	DGRSPLNT	79.01%	$ -
15	Disallowed Parking	$ 43,404	$ 130,212	$ 173,616	DLABOR	84.23%	$ 146,237
16	Accrued Claims Flowthrough	$ (55,027)	$ (165,082)	$ (220,109)	DLABOR	84.23%	$ (185,398)
17	Meals & Entertainment	$ 292,976	$ 878,929	$ 1,171,905	A&G11	99.36%	$ 1,164,405
18	Non-Deductible Political Contr.	$ -	$ -	$ -	NONDIST	0.00%	$ -
19	Fines & Penalties	$ -	$ -	$ -	NONDIST	0.00%	$ -
20	Dividends Received Deduction	$ (54,299)	$ -	$ (54,299)	NONDIST	0.00%	$ -
21	AFUDC Equity	$ 1,113,502	$ 3,340,508	$ 4,454,010	DGRSPLNT	79.01%	$ 3,519,114
22							
23	Total Perms	$ 1,340,556	$ 4,184,567	$ 5,525,123			$ 4,644,358
24	Temporary Diffs						
25	Tax Depr	$ (21,397,395)	$ (39,928,170)	$ (61,325,565)	DGRSPLNT	79.01%	$ (48,453,329)
26	Book Depr	$ 18,232,501	$ 56,682,582	$ 74,915,083	DIRECT		$ 65,572,464
27							
28	Other Temps						
29	Repairs	$ (7,665,101)	$ (22,995,302)	$ (30,660,403)	DGRSPLNT	79.01%	$ (24,224,784)
30	Sec 263A	$ (1,625,787)	$ (4,877,362)	$ (6,503,149)	DGRSPLNT	79.01%	$ (5,138,138)
31	Bond Amort	$ 732,576	$ 2,197,729	$ 2,930,305	DGRSPLNT	79.01%	$ 2,315,234
32	Post Retirement Benefits	$ (267,138)	$ (801,413)	$ (1,068,551)	A&G7	84.62%	$ (904,208)
33	Pension	$ 1,639,844	$ (2,580,467)	$ (940,622)	A&G7	84.62%	$ (795,955)
34	Vacation	$ 219,373	$ 658,120	$ 877,494	DLABOR	84.23%	$ 739,113
35	Payroll Tax Deferral	$ 874,553	$ 1,421,149	$ 2,295,703	DLABOR	84.23%	$ 1,933,670
36	Bad Debt Expense	$ 1,662,481	$ -	$ 1,662,481	NONDIST	0.00%	$ -
37	Prepaid Expense	$ (17,121)	$ -	$ (17,121)	NONDIST	0.00%	$ -
38	Accrued Claims	$ (717,847)	$ (2,153,542)	$ (2,871,390)	DLABOR	84.23%	$ (2,418,572)
39	Incentive Bonus	$ 710,360	$ 2,131,079	$ 2,841,439	DLABOR	84.23%	$ 2,393,344
40	Def Comp/Severance	$ 139,634	$ 628,352	$ 767,986	DLABOR	84.23%	$ 646,874
41	Reg Assets/Liab - ST	$ (6,876,026)	$ -	$ (6,876,026)	NONDIST	0.00%	$ -
42	Reg Assets/Liab - LT	$ -	$ -	$ -	NONDIST	0.00%	$ -
43	Non-refundable CIAC	$ 511,084	$ 1,533,252	$ 2,044,336	NONDIST	0.00%	$ -
44		$ (10,679,114)	$ (24,838,405)	$ (35,517,519)			$ (25,453,422)
45							
46	Taxable Income	$ 8,512,124	$ 35,565,076	$ 44,077,200			$ (22,525,000)
47							
48	Fed Tax Rate	21.00%	21.00%	21.00%			21.00%
49							
50	Fed Inc Tax	$ 1,787,546	$ 7,468,666	$ 9,256,212			$ (4,730,250)
51							
52	APB 28 True-up & Prior Period Adj	$ 4,993,184	$ -	$ 4,993,184	NONDIST	0.00%	$ -
53							
54	Current Federal Income Tax Expense	$ 6,780,730	$ 7,468,666	$ 14,249,396			$ (4,730,250)

[1] Jurisdictional interest expense calculated as cost of long-term debt, as found on Schedule D-1, multiplied by jurisdictional rate base.

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Development of Jurisdictional Monthly Income Tax Expense
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Witness Responsible: Frank J. Salatto

Line No.	Description	Actual Activity	Projected Activity	Total Test Year	Allocation Code	Allocation %	Unadjusted Jurisdictional
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Deferred Income Tax Expense (Net):						
2	Depreciation Related	$ 664,628	$ (3,518,424)	$ (2,853,796)	DIRECT		$ (3,595,018)
3	Excess DFIT Reversal - Protected	$ (606,110)	$ (1,818,331)	$ (2,424,441)	DIRECT		$ (1,693,508)
4	Excess DFIT Reversal - Unprotected	$ (1,100,461)	$ (3,301,383)	$ (4,401,844)	DIRECT		$ (3,160,000)
5	Other Temp Differences	$ 2,193,528	$ 5,216,308	$ 7,409,835	DIRECT		$ 5,315,668
6	Prior Period Adjustment	$ (4,951,173)	$ -	$ (4,951,173)	NONDIST	0.00%	$ -
7	Other Recovery Adjustments	$ -	$ -	$ -	DIRECT		$ -
8							
9	Total Deferred Fed Inc Taxes (Net)	$ (3,799,589)	$ (3,421,830)	$ (7,221,419)			$ (3,132,859)
10							
11	ITC Amort	$ (67,429)	$ (204,120)	$ (271,549)	DIRECT		$ (71,259)
12							
13	Total Federal Income Tax Expense	$ 2,913,712	$ 3,842,716	$ 6,756,428			$ (7,934,368)
14							
15							
16	State Tax Rate	1.6884%	1.6884%	1.6884%			1.6884%
17							
18	State Inc Tax	$ 146,284	$ 610,797	$ 757,081	DIRECT		$ (386,846)
19							
20	APB 28 True-up & Prior Period Adj - State	$ 5,584	$ -	$ 5,584	NONDIST	0.00%	$ -
21							
22	Current State Income Tax Expense	$ 151,867	$ 610,797	$ 762,664	DIRECT		$ (386,846)
23							
24	Prior Period Adjustment - State	$ (6,431)		$ (6,431)	NONDIST	0.00%	$ -
25	Deferred State Income Tax Expense	$ 233,744	$ 136,491	$ 370,235	DIRECT		$ 140,717
26	Deferred State Income Tax Expense - Recovery		$ 4,056,877	$ 4,056,877	DIRECT		$ 3,226,144
27	Total State Deferred Income Tax Expense	$ 227,312	$ 4,193,368	$ 4,420,681			$ 3,366,861
28							
29	Total State Income Tax	$ 379,179	$ 4,804,165	$ 5,183,344			$ 2,980,015
30							
31	Total Income Tax Expense	$ 3,292,891	$ 8,646,881	$ 11,939,772			$ (4,954,353)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Development of Jurisdictional Monthly Income Tax Expense
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Witness Responsible: Frank J. Salatto

Line No.	Description	Total Utility	June Non-Oper Adj	June	Total Utility	July Non-Oper Adj	July	Total Utility	August Non-Oper Adj	August
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
1	Operating Inc Before SALT	$ 9,350,754	$ (866,624)	$ 8,484,130	$ 10,082,972	$ (67,238)	$ 10,015,734	$ 8,931,004	$ (206,294)	$ 8,724,710
2										
3	Current SALT	$ (61,449)	$ (14,635)	$ (76,084)	$ 112,209	$ (1,136)	$ 111,073	$ 116,821	$ 56	$ 116,877
4										
5	Operating Inc Before Fed Inc Tax	$ 9,412,204	$ (851,989)	$ 8,560,214	$ 9,970,763	$ (66,102)	$ 9,904,661	$ 8,814,183	$ (206,350)	$ 8,607,833
6										
7	Interest Expense[1]	$ (2,104,000)	$ -	$ (2,104,000)	$ (1,771,719)	$ -	$ (1,771,719)	$ (2,181,414)	$ -	$ (2,181,414)
8										
9	Adj Oper Inc Before Fed Inc Tax	$ 7,308,204	$ (851,989)	$ 6,456,215	$ 8,199,044	$ (66,102)	$ 8,132,942	$ 6,632,770	$ (206,350)	$ 6,426,419
10										
11	Perms (comes from ETR calc)									
12	Section 199 (DomProd Deduction)			$ -			$ -			$ -
13	ITC			$ -			$ -			$ -
14	Depreciation			$ -			$ -			$ -
15	Disallowed Parking	$ 14,468		$ 14,468	$ 14,468		$ 14,468	$ 14,468		$ 14,468
16	Accrued Claims Flowthrough	$ 3,397		$ 3,397	$ (24,513)		$ (24,513)	$ (33,911)		$ (33,911)
17	Meals & Entertainment	$ (265,085)		$ (265,085)	$ 733,717		$ 733,717	$ (175,656)		$ (175,656)
18	Non-Deductible Political Contr.			$ -			$ -			$ -
19	Fines & Penalties			$ -			$ -			$ -
20	Dividends Received Deduction	$ (54,299)		$ (54,299)			$ -	$ -		$ -
21	AFUDC Equity	$ 40,496	$ (155)	$ 40,341	$ 40,373	$ (32)	$ 40,341	$ 823,190	$ 209,630	$ 1,032,820
22				$ -						
23	Total Perms	$ (261,023)	$ (155)	$ (261,178)	$ 764,045	$ (32)	$ 764,013	$ 628,091	$ 209,630	$ 837,721
24	Temporary Diffs									
25	Tax Depr	$ (9,761,311)		$ (9,761,311)	$ (5,462,147)		$ (5,462,147)	$ (6,173,938)		$ (6,173,938)
26	Book Depr	$ 5,998,529		$ 5,998,529	$ 6,185,298		$ 6,185,298	$ 6,048,674		$ 6,048,674
27										
28	Other Temps									
29	Repairs	$ (2,555,034)		$ (2,555,034)	$ (2,555,034)		$ (2,555,034)	$ (2,555,034)		$ (2,555,034)
30	Sec 263A	$ (541,929)		$ (541,929)	$ (541,929)		$ (541,929)	$ (541,929)		$ (541,929)
31	Bond Amort	$ 240,708		$ 240,708	$ 245,719		$ 245,719	$ 246,149		$ 246,149
32	Post Retirement Benefits	$ (82,346)		$ (82,346)	$ (112,020)		$ (112,020)	$ (72,772)		$ (72,772)
33	Pension	$ 499,708		$ 499,708	$ 570,068		$ 570,068	$ 570,068		$ 570,068
34	Vacation	$ 81,945		$ 81,945	$ 5,023		$ 5,023	$ 132,405		$ 132,405
35	Payroll Tax Deferral	$ 269,129		$ 269,129	$ 380,876		$ 380,876	$ 224,548		$ 224,548
36	Bad Debt Expense	$ 913,179		$ 913,179	$ 504,345		$ 504,345	$ 244,957		$ 244,957
37	Prepaid Expense	$ (5,707)		$ (5,707)	$ (5,707)		$ (5,707)	$ (5,707)		$ (5,707)
38	Accrued Claims	$ (685,129)		$ (685,129)	$ (16,359)		$ (16,359)	$ (16,359)		$ (16,359)
39	Incentive Bonus	$ 143,532		$ 143,532	$ 289,292		$ 289,292	$ 277,535		$ 277,535
40	Def Comp/Severance	$ 139,634		$ 139,634			$ -	$ -		$ -
41	Reg Assets/Liab - ST	$ (5,485,395)		$ (5,485,395)	$ (1,410,011)		$ (1,410,011)	$ 19,381		$ 19,381
42	Reg Assets/Liab - LT			$ -			$ -	$ -		$ -
43	Non-refundable CIAC	$ 170,361		$ 170,361	$ 170,361		$ 170,361	$ 170,361		$ 170,361
44		$ (6,897,344)	$ -	$ (6,897,344)	$ (2,475,375)	$ -	$ (2,475,375)	$ (1,306,395)	$ -	$ (1,306,395)
45										
46	Taxable Income	$ (3,612,945)	$ (852,144)	$ (4,465,089)	$ 7,210,865	$ (66,134)	$ 7,144,731	$ 5,829,202	$ 3,280	$ 5,832,482
47										
48	Fed Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
49										
50	Fed Inc Tax	$ (758,718)	$ (178,950)	$ (937,669)	$ 1,514,282	$ (13,888)	$ 1,500,393	$ 1,224,132	$ 689	$ 1,224,821
51										
52	APB 28 True-up & Prior Period Adj	$ 4,628,858		$ 4,628,858	$ 8,484		$ 8,484	$ 355,843		$ 355,843
53										
54	Current Federal Income Tax Expense	$ 3,870,140	$ (178,950)	$ 3,691,189	$ 1,522,766	$ (13,888)	$ 1,508,877	$ 1,579,975	$ 689	$ 1,580,664

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Development of Jurisdictional Monthly Income Tax Expense
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Workpaper C-4.1

Witness Responsible: Frank J. Salatto

Line No.	Description	June Total Utility	June Non-Oper Adj	June	July Total Utility	July Non-Oper Adj	July	August Total Utility	August Non-Oper Adj	August
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
1	Deferred Income Tax Expense (Net):									
2	Depreciation Related	$ 790,184	$ -	$ 790,184	$ (151,862)	$ -	$ (151,862)	$ 26,305	$ -	$ 26,305
3	Excess DFIT Reversal - Protected	$ (202,037)	$ -	$ (202,037)	$ (202,037)	$ -	$ (202,037)	$ (202,037)	$ -	$ (202,037)
5	Excess DFIT Reversal - Unprotected	$ (366,820)	$ -	$ (366,820)	$ (366,820)	$ -	$ (366,820)	$ (366,820)		$ (366,820)
4	Other Temp Differences	$ 1,410,645	$ -	$ 1,410,645	$ 513,616	$ -	$ 513,616	$ 269,267	$ -	$ 269,267
6	Prior Period Adjustment	$ (4,951,913)	$ -	$ (4,951,913)	$ 401		$ 401	$ 339		$ 339
7	Other Recovery Adjustments		$ -	$ -		$ -	$ -		$ -	$ -
8										
9	Total Deferred Fed IncTaxes (Net)	$ (3,319,941)	$ -	$ (3,319,941)	$ (206,702)	$ -	$ (206,702)	$ (272,946)	$ -	$ (272,946)
10										
11	ITC Amort	$ (22,069)		$ (22,069)	$ (22,680)		$ (22,680)	$ (22,680)		$ (22,680)
12										
13	Total Federal Income Tax Expense	$ 528,130	$ (178,950)	$ 349,179	$ 1,293,384	$ (13,888)	$ 1,279,495	$ 1,284,349	$ 689	$ 1,285,038
14	Per Income Stmt	$ 528,130			$ 1,293,384			$ 1,284,349		
15	Difference	$ -			$ -			$ -		
16										
17										
18										
19	State Tax Rate	1.6884%	1.6884%	1.6884%	1.6884%	1.6884%	1.6884%	1.6884%	1.6884%	1.6884%
20										
21	State Inc Tax	$ (62,039)	$ (14,635)	$ (76,674)	$ 123,643	$ (1,136)	$ 122,508	$ 100,393	$ 56	$ 100,450
22										
23	APB 28 True-up & Prior Period Adj - State	$ 590		$ 590	$ (11,434)		$ (11,434)	$ 16,428		$ 16,428
24										
25	Current State Income Tax Expense	$ (61,449)	$ (14,635)	$ (76,084)	$ 112,209	$ (1,136)	$ 111,073	$ 116,821	$ 56	$ 116,878
26										
27	Prior Period Adjustment - State	$ (5,991)		$ (5,991)	$ 2,140		$ 2,140	$ (2,581)		$ (2,581)
28	Deferred State Income Tax Expense	$ 179,987		$ 179,987	$ 29,585		$ 29,585	$ 24,172		$ 24,172
29	Total State Deferred Income Tax Expense	$ 173,996	$ -	$ 173,996	$ 31,725	$ -	$ 31,725	$ 21,592	$ -	$ 21,592
30										
31	Total State Income Tax	$ 112,547	$ (14,635)	$ 97,912	$ 143,934	$ (1,136)	$ 142,798	$ 138,413	$ 56	$ 138,470
32										
33	Total Income Tax Expense	$ 640,677	$ (193,585)	$ 447,091	$ 1,437,317	$ (15,024)	$ 1,422,292	$ 1,422,761	$ 745	$ 1,423,507
34	Per Income Stmt	$ 640,677			$ 1,437,317			$ 1,422,761		
35	Difference	$ -			$ -			$ -		

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Development of Jurisdictional Monthly Income Tax Expense
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Witness Responsible: Frank J. Salatto

Line No.	Description	September Forecast	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast
(A)	(B)	(C)	(D)	(E)	(C)	(D)	(E)	(C)	(D)	(E)
1	Operating Inc Before SALT	$ 9,895,232	$ 5,268,438	$ 6,875,687	$ 9,777,285	$ 9,798,187	$ 6,453,547	$ 5,777,589	$ 1,480,117	$ 3,602,699
2										
3	Current SALT	$ 140,501	$ 63,539	$ 90,809	$ 139,324	$ 139,196	$ 82,466	$ (63,562)	$ (8,756)	$ 27,281
4										
5	Operating Inc Before Fed Inc Tax	$ 9,754,731	$ 5,204,899	$ 6,784,878	$ 9,637,961	$ 9,658,991	$ 6,371,081	$ 5,841,151	$ 1,488,873	$ 3,575,418
6										
7	Interest Expense	$ (2,107,416)	$ (2,038,866)	$ (2,030,984)	$ (2,059,189)	$ (2,087,667)	$ (2,103,011)	$ (2,175,062)	$ (2,131,525)	$ (2,119,760)
8										
9	Adj Oper Inc Before Fed Inc Tax	$ 7,647,314	$ 3,166,033	$ 4,753,894	$ 7,578,771	$ 7,571,324	$ 4,268,070	$ 3,666,089	$ (642,652)	$ 1,455,658
10										
11	Perms (comes from ETR calc)									
12	Section 199 (DomProd Deduction)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	ITC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Disallowed Parking	$ 14,468	$ 14,468	$ 14,468	$ 14,468	$ 14,468	$ 14,468	$ 14,468	$ 14,468	$ 14,468
16	Accrued Claims Flowthrough	$ (18,342)	$ (18,342)	$ (18,342)	$ (18,342)	$ (18,342)	$ (18,342)	$ (18,342)	$ (18,342)	$ (18,342)
17	Meals & Entertainment	$ 97,659	$ 97,659	$ 97,659	$ 97,659	$ 97,659	$ 97,659	$ 97,659	$ 97,659	$ 97,659
18	Non-Deductible Political Contr.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	Fines & Penalties	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Dividends Received Deduction				$ -	$ -	$ -	$ -	$ -	$ -
21	AFUDC Equity	$ 371,168	$ 371,168	$ 371,168	$ 371,168	$ 371,168	$ 371,168	$ 371,168	$ 371,168	$ 371,168
22										
23	Total Perms	$ 464,952	$ 464,952	$ 464,952	$ 464,952	$ 464,952	$ 464,952	$ 464,952	$ 464,952	$ 464,952
24	Temporary Diffs									
25	Tax Depr	$ (4,270,103)	$ (4,305,791)	$ (4,339,314)	$ (4,362,299)	$ (4,463,481)	$ (4,490,147)	$ (4,527,423)	$ (4,570,647)	$ (4,598,966)
26	Book Depr	$ 6,131,704	$ 6,167,392	$ 6,200,915	$ 6,223,901	$ 6,325,082	$ 6,351,748	$ 6,389,024	$ 6,432,248	$ 6,460,567
27										
28	Other Temps									
29	Repairs	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)	$ (2,555,034)
30	Sec 263A	$ (541,929)	$ (541,929)	$ (541,929)	$ (541,929)	$ (541,929)	$ (541,929)	$ (541,929)	$ (541,929)	$ (541,929)
31	Bond Amort	$ 244,192	$ 244,192	$ 244,192	$ 244,192	$ 244,192	$ 244,192	$ 244,192	$ 244,192	$ 244,192
32	Post Retirement Benefits	$ (89,046)	$ (89,046)	$ (89,046)	$ (89,046)	$ (89,046)	$ (89,046)	$ (89,046)	$ (89,046)	$ (89,046)
33	Pension	$ 546,615	$ 546,615	$ 546,615	$ 546,615	$ 546,615	$ 546,615	$ (6,953,385)	$ 546,615	$ 546,615
34	Vacation	$ 73,124	$ 73,124	$ 73,124	$ 73,124	$ 73,124	$ 73,124	$ 73,124	$ 73,124	$ 73,124
35	Payroll Tax Deferral	$ 291,518	$ 291,518	$ 291,518	$ 291,518	$ 291,518	$ 291,518	$ (109,319)	$ (109,319)	$ (109,319)
36	Bad Debt Expense				$ -	$ -	$ -	$ -	$ -	$ -
37	Prepaid Expense				$ -	$ -	$ -	$ -	$ -	$ -
38	Accrued Claims	$ (239,282)	$ (239,282)	$ (239,282)	$ (239,282)	$ (239,282)	$ (239,282)	$ (239,282)	$ (239,282)	$ (239,282)
39	Incentive Bonus	$ 236,787	$ 236,787	$ 236,787	$ 236,787	$ 236,787	$ 236,787	$ 236,787	$ 236,787	$ 236,787
40	Def Comp/Severance	$ 69,817	$ 69,817	$ 69,817	$ 69,817	$ 69,817	$ 69,817	$ 69,817	$ 69,817	$ 69,817
41	Reg Assets/Liab - ST				$ -	$ -	$ -	$ -	$ -	$ -
42	Reg Assets/Liab - LT				$ -	$ -	$ -	$ -	$ -	$ -
43	Non-refundable CIAC	$ 170,361	$ 170,361	$ 170,361	$ 170,361	$ 170,361	$ 170,361	$ 170,361	$ 170,361	$ 170,361
44		$ (1,792,877)	$ (1,792,877)	$ (1,792,877)	$ (1,792,877)	$ (1,792,877)	$ (1,792,877)	$ (9,693,714)	$ (2,193,714)	$ (2,193,714)
45										
46	Taxable Income	$ 8,180,990	$ 3,699,709	$ 5,287,570	$ 8,112,447	$ 8,105,000	$ 4,801,746	$ (3,701,072)	$ (509,813)	$ 1,588,498
47										
48	Fed Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
49										
50	Fed Inc Tax	$ 1,718,008	$ 776,939	$ 1,110,390	$ 1,703,614	$ 1,702,050	$ 1,008,367	$ (777,225)	$ (107,061)	$ 333,584
51										
52	APB 28 True-up & Prior Period Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
53										
54	Current Federal Income Tax Expense	$ 1,718,008	$ 776,939	$ 1,110,390	$ 1,703,614	$ 1,702,050	$ 1,008,367	$ (777,225)	$ (107,061)	$ 333,584

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Development of Jurisdictional Monthly Income Tax Expense
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1

Witness Responsible: Frank J. Salatto

Line No.	Description	September Forecast	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast
(A)	(B)	(C)	(D)	(E)	(C)	(D)	(E)	(C)	(D)	(E)
1	Deferred Income Tax Expense (Net):									
2	Depreciation Related	$ (390,936)	$ (390,936)	$ (390,936)	$ (390,936)	$ (390,936)	$ (390,936)	$ (390,936)	$ (390,936)	$ (390,936)
3	Excess DFIT Reversal - Protected	$ (202,037)	$ (202,037)	$ (202,037)	$ (202,037)	$ (202,037)	$ (202,037)	$ (202,037)	$ (202,037)	$ (202,037)
4	Excess DFIT Reversal - Unprotected	$ (366,820)	$ (366,820)	$ (366,820)	$ (366,820)	$ (366,820)	$ (366,820)	$ (366,820)	$ (366,820)	$ (366,820)
5	Other Temp Differences	$ 376,748	$ 376,504	$ 376,504	$ 376,504	$ 376,504	$ 376,504	$ 2,035,680	$ 460,680	$ 460,680
6	Prior Period Adjustment									
7	Other Recovery Adjustments									
8										
9	Total Deferred Fed IncTaxes (Net)	$ (583,045)	$ (583,289)	$ (583,289)	$ (583,289)	$ (583,289)	$ (583,289)	$ 1,075,887	$ (499,113)	$ (499,113)
10										
11	ITC Amort	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)
12										
13	Total Federal Income Tax Expense	$ 1,112,283	$ 170,970	$ 504,421	$ 1,097,645	$ 1,096,081	$ 402,398	$ 275,982	$ (628,854)	$ (188,209)
14										
15										
16										
17	State Tax Rate	1.69%	1.69%	1.69%	1.69%	1.69%	1.69%	1.69%	1.69%	1.69%
18										
19	State Inc Tax	$ 140,501	$ 63,539	$ 90,809	$ 139,324	$ 139,196	$ 82,466	$ (63,562)	$ (8,756)	$ 27,281
20										
21	APB 28 True-up & Prior Period Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
22										
23	Current State Income Tax Expense	$ 140,501	$ 63,539	$ 90,809	$ 139,324	$ 139,196	$ 82,466	$ (63,562)	$ (8,756)	$ 27,281
24	Deferred State Income Tax Expense	$ (1,160)	$ (1,160)	$ (1,160)	$ (1,160)	$ (1,160)	$ (1,160)	$ 132,238	$ 5,607	$ 5,607
25	Deferred State Income Tax Expense - Recovery	$ 450,764	$ 450,764	$ 450,764	$ 450,764	$ 450,764	$ 450,764	$ 450,764	$ 450,764	$ 450,764
26	Total State Income Tax	$ 590,105	$ 513,143	$ 540,413	$ 588,928	$ 588,800	$ 532,070	$ 519,440	$ 447,616	$ 483,653
27										
28	Total Income Tax Expense	$ 1,702,387	$ 684,113	$ 1,044,834	$ 1,686,573	$ 1,684,881	$ 934,468	$ 795,422	$ (181,239)	$ 295,443

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Monthly Customer Service, Sales, and General Expenses by Account
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-7
Page 1 of 1
Witness Responsible: Lauren R. Whitehead

Line No.	FERC Account	Description	Allocation Code	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1		CUSTOMER SERVICE AND INFORMATIONAL EXPENSES														
2	907	Supervision	LABOR	$ 756,086	$ 206,718	$ 51,287	$ 47,185	$ 49,278	$ 49,278	$ 49,278	$ 49,278	$ 49,490	$ 49,490	$ 53,291	$ 50,757	$ 50,757
3	907	Supervision	NONLBR	$ 253,720	$ (160,154)	$ 66,626	$ 54,542	$ 49,878	$ 49,878	$ 49,878	$ 49,878	$ 20,287	$ 18,516	$ 18,537	$ 17,099	$ 18,756
4	908	Customer Assistance	LABOR	$ 283,559	$ 222,987	$ 34,136	$ 26,437	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	908	Customer Assistance	NONLBR	$ 4,962,151	$ 104,369	$ (133,322)	$ 73,039	$ 838,047	$ 838,047	$ 838,047	$ 838,047	$ 340,870	$ 311,102	$ 311,464	$ 287,306	$ 315,135
6	909	Informational and Instructional Expenses	LABOR	$ -				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	909	Informational and Instructional Expenses	NONLBR	$ 2,142,220	$ 1,365,754	$ 14,619	$ (34,724)	$ 119,413	$ 119,413	$ 119,413	$ 119,409	$ 66,709	$ 63,565	$ 63,604	$ 61,053	$ 63,991
8	910	Miscellaneous Customer Service & Informational Exp.	LABOR	$ 45,056	$ 0	$ 7,334	$ 1,453	$ 3,964	$ 3,964	$ 3,964	$ 3,964	$ 3,981	$ 3,981	$ 4,287	$ 4,083	$ 4,083
9	910	Miscellaneous Customer Service & Informational Exp.	NONLBR	$ 7,467,515	$ (1,267,213)	$ 1,603,925	$ 1,389,270	$ 978,367	$ 978,367	$ 978,367	$ 978,367	$ 397,945	$ 363,192	$ 363,615	$ 335,412	$ 367,901
10								$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11		Total Customer Service & Informational Expenses	LABOR	$ 1,084,701	$ 429,705	$ 92,757	$ 75,074	$ 53,242	$ 53,242	$ 53,242	$ 53,242	$ 53,470	$ 53,470	$ 57,578	$ 54,839	$ 54,839
12		Total Customer Service & Informational Expenses	NONLBR	$ 14,825,606	$ 42,756	$ 1,551,848	$ 1,482,127	$ 1,985,705	$ 1,985,705	$ 1,985,705	$ 1,985,701	$ 825,811	$ 756,375	$ 757,220	$ 700,870	$ 765,783
13																
14		SALES EXPENSES														
15	911	Supervision	LABOR	$ -												
16	911	Supervision	NONLBR	$ -												
17	912	Demonstrating and Selling Expenses	LABOR	$ -												
18	912	Demonstrating and Selling Expenses	NONLBR	$ -												
19	913	Advertising Expenses	LABOR	$ -												
20	913	Advertising Expenses	NONLBR	$ -												
21	916	Miscellaneous Selling Expenses	LABOR	$ -												
22	916	Miscellaneous Selling Expenses	NONLBR	$ -												
23																
24		Total Sales Expenses	LABOR	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
25		Total Sales Expenses	NONLBR	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
26																
27		GENERAL ADVERTISING EXPENSES														
28	930.1	Misc. General Advertising Expenses	LABOR	$ -				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	930.1	Misc. General Advertising Expenses	NONLBR	$ 689,256	$ 15,290		$ -	$ 48,460	$ 73,307	$ 48,460	$ 73,307	$ 6,500	$ 6,500	$ 6,500	$ 276,033	$ 134,898
30	930.2	Misc. General Expenses	LABOR	$ -				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	930.2	Misc. General Expenses	NONLBR	$ 4,269,158	$ 179,497	$ 159,285	$ 147,764	$ 405,111	$ 407,779	$ 406,984	$ 414,112	$ 445,374	$ 418,151	$ 424,878	$ 433,555	$ 426,667
32																
33		Total General Expenses	LABOR	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
34		Total General Expenses	NONLBR	$ 4,958,414	$ 194,787	$ 159,285	$ 147,764	$ 453,572	$ 481,086	$ 455,444	$ 487,420	$ 451,874	$ 424,651	$ 431,378	$ 709,588	$ 561,565

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Operation & Maintenance Payroll Costs of DP&L Employees- TOTAL
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-9.1

Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Payroll Costs:													
2	Labor	$ 34,900,630	$ 2,756,624	$ 3,350,802	$ 2,712,111	$ 2,696,096	$ 2,749,566	$ 2,931,870	$ 2,845,953	$ 2,987,470	$ 2,975,568	$ 2,927,942	$ 2,989,176	$ 2,977,451
3														
4	Employee Benefits:													
5	Pension	$ 3,133,054	$ 266,452	$ 223,629	$ 223,629	$ 233,552	$ 233,552	$ 233,552	$ 233,552	$ 297,027	$ 297,027	$ 297,027	$ 297,027	$ 297,027
6	OPEB	$ (344,506)	$ (29,566)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)
7	Savings Plan Contribution	$ 1,319,026	$ 292,759	$ 59,505	$ 68,283	$ 97,812	$ 97,812	$ 99,560	$ 99,560	$ 100,747	$ 100,747	$ 100,747	$ 100,747	$ 100,747
8	Health Benefits	$ 6,014,034	$ 103,037	$ 521,707	$ 500,055	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248
9	Long-Term Compensation	$ 161,870	$ 25,498	$ 12,648	$ 12,770	$ 12,126	$ 12,126	$ 12,126	$ 12,126	$ 12,490	$ 12,490	$ 12,490	$ 12,490	$ 12,490
10	Total Benefits	$ 10,283,477	$ 658,179	$ 788,859	$ 776,107	$ 858,108	$ 858,108	$ 859,856	$ 859,856	$ 924,881	$ 924,881	$ 924,881	$ 924,881	$ 924,881
11														
12	Payroll Taxes:													
13	FICA	$ 2,614,901	$ 237,287	$ 323,992	$ 195,673	$ 202,325	$ 202,325	$ 205,664	$ 205,664	$ 208,394	$ 208,394	$ 208,394	$ 208,394	$ 208,394
14	Federal Unemployment	$ 3,028	$ 368	$ 278	$ 232	$ 234	$ 234	$ 238	$ 238	$ 241	$ 241	$ 241	$ 241	$ 241
15	State Unemployment	$ 7,675	$ 911	$ 815	$ 501	$ 593	$ 593	$ 603	$ 603	$ 611	$ 611	$ 611	$ 611	$ 611
16	Total Payroll Taxes	$ 2,625,604	$ 238,567	$ 325,085	$ 196,406	$ 203,152	$ 203,152	$ 206,505	$ 206,505	$ 209,247	$ 209,247	$ 209,247	$ 209,247	$ 209,247
17														
18	Total Payroll Costs	$ 47,809,711	$ 3,653,369	$ 4,464,746	$ 3,684,624	$ 3,757,356	$ 3,810,827	$ 3,998,231	$ 3,912,314	$ 4,121,598	$ 4,109,695	$ 4,062,069	$ 4,123,304	$ 4,111,578

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-9.1a, WPC-9.1b, WPC-9.1c

Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Manhours													
2	Straight - Time Hours	1,299,424	102,824	154,320	101,600	93,240	95,680	98,120	100,560	100,560	100,560	150,840	100,560	100,560
3	Overtime Hours	222,406	8,830	11,694	8,383	19,969	20,138	20,306	20,475	20,475	20,475	30,713	20,475	20,475
4	Total Manhours	1,521,830	111,654	166,014	109,983	113,209	115,818	118,426	121,035	121,035	121,035	181,553	121,035	121,035
5														
6	Labor Dollars													
7	Straight-Time Labor Dollars	$ 43,626,149	$ 4,195,535	$ 5,029,240	$ 4,152,477	$ 3,114,045	$ 3,167,654	$ 3,243,616	$ 3,297,226	$ 3,817,896	$ 3,392,179	$ 3,413,966	$ 3,401,158	$ 3,401,158
8	Overtime Labor Dollars	$ 12,025,880	$ 476,533	$ 506,837	$ 424,924	$ 1,139,067	$ 1,139,067	$ 1,149,386	$ 1,149,386	$ 1,173,239	$ 1,173,239	$ 1,347,726	$ 1,173,239	$ 1,173,239
9	Total Labor Dollars Before Incentives	$ 55,652,030	$ 4,672,067	$ 5,536,077	$ 4,577,401	$ 4,253,112	$ 4,306,721	$ 4,393,002	$ 4,446,611	$ 4,991,135	$ 4,565,418	$ 4,761,692	$ 4,574,397	$ 4,574,397
10	Employee Incentive Payments	$ 2,993,932	$ 24,081	$ 12,207	$ 13,037	$ 9,987	$ 9,987	$ 253,864	$ 265,778	$ 10,286	$ 10,286	$ 2,363,847	$ 10,286	$ 10,286
11	Year-End Incentive Accruals	$ 22,111,619	$ 1,391,842	$ 1,593,934	$ 1,770,936	$ 1,987,747	$ 2,214,897	$ 2,431,708	$ 2,392,727	$ 2,626,732	$ 2,850,087	$ 719,881	$ 953,886	$ 1,177,241
12	Reversal of Prior Period Incentive Accruals	$ (22,280,288)	$ (1,345,910)	$ (1,391,842)	$ (1,593,934)	$ (1,770,936)	$ (1,987,747)	$ (2,214,897)	$ (2,431,708)	$ (2,392,727)	$ (2,626,732)	$ (2,850,087)	$ (719,881)	$ (953,886)
13	Total Labor Costs	$ 58,477,293	$ 4,742,080	$ 5,750,376	$ 4,767,441	$ 4,479,909	$ 4,543,858	$ 4,863,677	$ 4,673,409	$ 5,235,426	$ 4,799,059	$ 4,995,333	$ 4,818,688	$ 4,808,038
14														
15	O&M Labor Dollars	$ 34,900,630	$ 2,756,624	$ 3,350,802	$ 2,712,111	$ 2,696,096	$ 2,749,566	$ 2,931,870	$ 2,845,953	$ 2,987,470	$ 2,975,568	$ 2,927,942	$ 2,989,176	$ 2,977,451
16	Ratio of O&M Labor Dollars to Total Labor Dollars	59.68%	58.13%	58.27%	56.89%	60.18%	60.51%	60.28%	60.90%	57.06%	62.00%	58.61%	62.03%	61.93%
17														
18	Employee Benefits:													
19	Pension	$ 4,578,871	$ 378,106	$ 327,710	$ 327,710	$ 342,252	$ 342,252	$ 342,252	$ 342,252	$ 435,268	$ 435,268	$ 435,268	$ 435,268	$ 435,268
20	OPEB	$ (503,474)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)
21	Savings Plan Contribution	$ 1,919,346	$ 415,437	$ 87,200	$ 100,064	$ 143,336	$ 143,336	$ 145,897	$ 145,897	$ 147,636	$ 147,636	$ 147,636	$ 147,636	$ 147,636
22	Health Benefits	$ 8,808,285	$ 146,213	$ 764,518	$ 732,789	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085
23	Long-Term Compensation	$ 236,024	$ 36,183	$ 18,535	$ 18,713	$ 17,770	$ 17,770	$ 17,770	$ 17,770	$ 18,303	$ 18,303	$ 18,303	$ 18,303	$ 18,303
24	Total Employee Benefits	$ 15,039,052	$ 933,984	$ 1,156,007	$ 1,137,319	$ 1,257,486	$ 1,257,486	$ 1,260,047	$ 1,260,047	$ 1,355,335	$ 1,355,335	$ 1,355,335	$ 1,355,335	$ 1,355,335
25	Employee Benefits Expensed	$ 10,283,477	$ 658,179	$ 788,859	$ 776,107	$ 858,108	$ 858,108	$ 859,856	$ 859,856	$ 924,881	$ 924,881	$ 924,881	$ 924,881	$ 924,881
26	Ratio of Employee Benefits Expensed to Total Benefits	68.38%	70.47%	68.24%	68.24%	68.24%	68.24%	68.24%	68.24%	68.24%	68.24%	68.24%	68.24%	68.24%
27														
28	Total FICA Taxes from WPC-9.1a	$ 3,820,914	$ 336,721	$ 474,783	$ 286,742	$ 296,490	$ 296,490	$ 301,383	$ 301,383	$ 305,385	$ 305,385	$ 305,385	$ 305,385	$ 305,385
29	FICA Taxes Expensed from WPC-9.1a	$ 2,614,901	$ 237,287	$ 323,992	$ 195,673	$ 202,325	$ 202,325	$ 205,664	$ 205,664	$ 208,394	$ 208,394	$ 208,394	$ 208,394	$ 208,394
30														
31	Total Federal Unempl Taxes from WPC-9.1a	$ 4,421	$ 523	$ 408	$ 340	$ 343	$ 343	$ 349	$ 349	$ 353	$ 353	$ 353	$ 353	$ 353
32	Federal Unempl Taxes Expensed from WPC-9.1a	$ 3,028	$ 368	$ 278	$ 232	$ 234	$ 234	$ 238	$ 238	$ 241	$ 241	$ 241	$ 241	$ 241
33														
34	Total State Unempl Taxes from WPC-9.1a	$ 11,204	$ 1,292	$ 1,194	$ 734	$ 869	$ 869	$ 884	$ 884	$ 895	$ 895	$ 895	$ 895	$ 895
35	State Unempl Taxes Expensed from WPC-9.1a	$ 7,675	$ 911	$ 815	$ 501	$ 593	$ 593	$ 603	$ 603	$ 611	$ 611	$ 611	$ 611	$ 611
36														
37	Average Employee Levels	683	655	648	643	658	674	689	704	704	704	704	704	704
38	Year End Employee Levels													704

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Dayton Power & Light - Union
By Employee Classifications / Payroll Distribution
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-9.1a, WPC-9.1b, WPC-9.1c

Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Manhours													
2	Straight - Time Hours	842,222	70,509	107,026	69,407	61,240	61,840	62,440	63,040	63,040	63,040	94,560	63,040	63,040
3	Overtime Hours	222,406	8,830	11,694	8,383	19,969	20,138	20,306	20,475	20,475	20,475	30,713	20,475	20,475
4	Total Manhours	1,064,628	79,338	118,720	77,790	81,209	81,978	82,746	83,515	83,515	83,515	125,273	83,515	83,515
5														
6	Labor Dollars													
7	Straight - Time Dollars	$ 27,522,996	$ 2,962,531	$ 3,614,977	$ 2,882,491	$ 1,898,881	$ 1,908,727	$ 1,940,927	$ 1,950,773	$ 2,370,530	$ 1,998,290	$ 1,998,290	$ 1,998,290	$ 1,998,290
8	Overtime Dollars	$ 12,025,880	$ 476,533	$ 506,837	$ 424,924	$ 1,139,067	$ 1,139,067	$ 1,149,386	$ 1,149,386	$ 1,173,239	$ 1,173,239	$ 1,347,726	$ 1,173,239	$ 1,173,239
9	Total Labor Dollars Before Incentives	$ 39,548,877	$ 3,439,064	$ 4,121,814	$ 3,307,415	$ 3,037,948	$ 3,047,794	$ 3,090,313	$ 3,100,159	$ 3,543,769	$ 3,171,529	$ 3,346,016	$ 3,171,529	$ 3,171,529
10	Employee Incentive Payments	$ 271,792	$ 14,000	$ 2,000	$ -	$ -	$ -	$ -	$ 255,792	$ -	$ -	$ -	$ -	$ -
11	Year-End Incentive Accruals	$ 1,889,825	$ 173,300	$ 194,963	$ 216,625	$ 236,208	$ 255,792	$ 275,375	$ 39,167	$ 59,338	$ 79,508	$ 99,679	$ 119,850	$ 140,021
12	Reversal of Prior Period Incentive Accruals	$ (1,901,442)	$ (151,638)	$ (173,300)	$ (194,963)	$ (216,625)	$ (236,208)	$ (255,792)	$ (275,375)	$ (39,167)	$ (59,338)	$ (79,508)	$ (99,679)	$ (119,850)
13	Total Labor Costs	$ 39,809,052	$ 3,474,726	$ 4,145,476	$ 3,329,077	$ 3,057,531	$ 3,067,378	$ 3,109,896	$ 3,119,742	$ 3,563,940	$ 3,191,700	$ 3,366,187	$ 3,191,700	$ 3,191,700
14														
15	O&M Labor Dollars	$ 21,189,659	$ 1,865,396	$ 2,311,245	$ 1,812,746	$ 1,635,952	$ 1,645,799	$ 1,654,297	$ 1,664,143	$ 1,742,536	$ 1,727,473	$ 1,675,126	$ 1,727,473	$ 1,727,473
16														
17	Total Employee Benefits	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	Employee Benefits Expensed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
19														
20	Total Payroll Taxes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	Payroll Taxes Expensed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
22														
23	Average Employee Levels	389	385	378	379	383	387	390	394	394	394	394	394	394
24	Year End Employee Levels													394

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Dayton Power & Light - Non-Union
By Employee Classifications / Payroll Distribution
For the Twelve Months Ended May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-9.1a, WPC-9.1b, WPC-9.1c

Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Manhours													
2	Straight - Time Hours	457,202	32,316	47,294	32,193	32,000	33,840	35,680	37,520	37,520	37,520	56,280	37,520	37,520
3	Overtime Hours	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Total Manhours	457,202	32,316	47,294	32,193	32,000	33,840	35,680	37,520	37,520	37,520	56,280	37,520	37,520
5														
6	Labor Dollars													
7	Straight - Time Dollars	$ 16,103,153	$ 1,233,004	$ 1,414,263	$ 1,269,986	$ 1,215,164	$ 1,258,927	$ 1,302,689	$ 1,346,452	$ 1,447,366	$ 1,393,889	$ 1,415,676	$ 1,402,868	$ 1,402,868
8	Overtime Dollars	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
9	Total Labor Dollars Before Incentives	$ 16,103,153	$ 1,233,004	$ 1,414,263	$ 1,269,986	$ 1,215,164	$ 1,258,927	$ 1,302,689	$ 1,346,452	$ 1,447,366	$ 1,393,889	$ 1,415,676	$ 1,402,868	$ 1,402,868
10	Employee Incentive Payments	$ 2,722,140	$ 10,081	$ 10,207	$ 13,037	$ 9,987	$ 9,987	$ 253,864	$ 9,987	$ 10,286	$ 10,286	$ 2,363,847	$ 10,286	$ 10,286
11	Year-End Incentive Accruals	$ 20,221,794	$ 1,218,542	$ 1,398,971	$ 1,554,311	$ 1,751,538	$ 1,959,106	$ 2,156,333	$ 2,353,560	$ 2,567,395	$ 2,770,579	$ 620,202	$ 834,036	$ 1,037,220
12	Reversal of Prior Period Incentive Accruals	$ (20,378,846)	$ (1,194,272)	$ (1,218,542)	$ (1,398,971)	$ (1,554,311)	$ (1,751,538)	$ (1,959,106)	$ (2,156,333)	$ (2,353,560)	$ (2,567,395)	$ (2,770,579)	$ (620,202)	$ (834,036)
13	Total Labor Costs	$ 18,668,241	$ 1,267,354	$ 1,604,900	$ 1,438,363	$ 1,422,378	$ 1,476,481	$ 1,753,781	$ 1,553,666	$ 1,671,486	$ 1,607,359	$ 1,629,146	$ 1,626,988	$ 1,616,338
14														
15	O&M Labor Dollars	$ 13,710,970	$ 891,229	$ 1,039,558	$ 899,365	$ 1,060,144	$ 1,103,768	$ 1,277,573	$ 1,181,810	$ 1,244,935	$ 1,248,095	$ 1,252,815	$ 1,261,703	$ 1,249,977
16														
17	Total Employee Benefits	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	Employee Benefits Expensed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
19														
20	Total Payroll Taxes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	Payroll Taxes Expensed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
22														
23	Average Employee Levels	294	270	270	264	276	287	299	310	310	310	310	310	310
24	Year End Employee Levels													310

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-9.1a

Witness Responsible: Lauren R. Whitehead

Line No.	FERC Account	Description	YEAR 2015	YEAR 2016	YEAR 2017	YEAR 2018	YEAR 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1		Payroll Taxes					
2							
3	408.1	FICA Contribution	$ 7,143,924	$ 7,234,612	$ 6,615,587	$ 3,881,508	$ 3,334,680
4	408.1	FICA Contribution - Transferred	$ (1,404,791)	$ (1,573,645)	$ (1,559,832)	$ (1,384,037)	$ (1,403,035)
5	408.1	DP&L FICA Contribution Expensed	$ 5,739,132	$ 5,660,967	$ 5,055,755	$ 2,497,471	$ 1,931,645
6							
7	408.1	Federal Unemployment Insurance	$ 159,834	$ 181,713	$ 51,256	$ 31,033	$ 27,382
8	408.1	Federal Unemployment Insurance - Transferred	$ (30,203)	$ (34,441)	$ (13,853)	$ (11,390)	$ (9,625)
9	408.1	DP&L FUT Expensed	$ 129,631	$ 147,273	$ 37,403	$ 19,642	$ 17,757
10							
11	408.1	State Unemployment Insurance	$ 34,327	$ 33,677	$ 97,660	$ 20,621	$ 19,271
12	408.1	State Unemployment Insurance - Transferred	$ (10,458)	$ (21,546)	$ (23,834)	$ (21,564)	$ (12,005)
13	408.1	DP&L SUT Expensed	$ 23,869	$ 12,130	$ 73,826	$ (943)	$ 7,266

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-9.1a
Page 2 of 2
Witness Responsible: Lauren R. Whitehead

Line No.	FERC Account	Description	Total for Test Year	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D) = (E) thru (P)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1		Payroll Taxes													
2															
3	408.1	FICA Contribution	$ 3,820,914	$ 336,721	$ 474,783	$ 286,742	$ 296,490	$ 296,490	$ 301,383	$ 301,383	$ 305,385	$ 305,385	$ 305,385	$ 305,385	$ 305,385
4	408.1	FICA Contribution - Transferred	$ (1,206,014)	$ (99,434)	$ (150,791)	$ (91,069)	$ (94,165)	$ (94,165)	$ (95,719)	$ (95,719)	$ (96,990)	$ (96,990)	$ (96,990)	$ (96,990)	$ (96,990)
5	408.1	DP&L FICA Contribution Expensed	$ 2,614,901	$ 237,287	$ 323,992	$ 195,673	$ 202,325	$ 202,325	$ 205,664	$ 205,664	$ 208,394	$ 208,394	$ 208,394	$ 208,394	$ 208,394
6															
7	408.1	Federal Unemployment Insurance	$ 4,421	$ 523	$ 408	$ 340	$ 343	$ 343	$ 349	$ 349	$ 353	$ 353	$ 353	$ 353	$ 353
8	408.1	Federal Unemployment Insurance - Transferred	$ (1,392)	$ (154)	$ (130)	$ (108)	$ (109)	$ (109)	$ (111)	$ (111)	$ (112)	$ (112)	$ (112)	$ (112)	$ (112)
9	408.1	DP&L FUT Expensed	$ 3,028	$ 368	$ 278	$ 232	$ 234	$ 234	$ 238	$ 238	$ 241	$ 241	$ 241	$ 241	$ 241
10															
11	408.1	State Unemployment Insurance	$ 11,204	$ 1,292	$ 1,194	$ 734	$ 869	$ 869	$ 884	$ 884	$ 895	$ 895	$ 895	$ 895	$ 895
12	408.1	State Unemployment Insurance - Transferred	$ (3,530)	$ (382)	$ (379)	$ (233)	$ (276)	$ (276)	$ (281)	$ (281)	$ (284)	$ (284)	$ (284)	$ (284)	$ (284)
13	408.1	DP&L SUT Expensed	$ 7,675	$ 911	$ 815	$ 501	$ 593	$ 593	$ 603	$ 603	$ 611	$ 611	$ 611	$ 611	$ 611
14															
15															
16															
17		Jurisdictional Portions:													
18		FICA	2,337,686	212,273	281,366	172,265	182,060	182,060	185,026	185,026	187,522	187,522	187,522	187,522	187,522
19		FUTA	2,723	$ 330	$ 242	$ 204	212	212	215	215	218	218	218	218	218
20		SUTA	6,892	$ 815	$ 708	$ 441	537	537	546	546	553	553	553	553	553
21			$ 2,347,301	$ 213,417	$ 282,316	$ 172,910	$ 182,809	$ 182,809	$ 185,787	$ 185,787	$ 188,293	$ 188,293	$ 188,293	$ 188,293	$ 188,293

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Pensions and Benefits
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-9.1b

Witness Responsible: Lauren R. Whitehead

Line No.	Description	YEAR 2015	YEAR 2016	YEAR 2017	YEAR 2018	YEAR 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Pension Contribution	$ 9,619,247	$ 9,362,122	$ 8,042,563	$ 4,274,760	$ 4,157,880
2	Pension Contribution - Transferred	$ (2,186,711)	$ (2,492,121)	$ (2,148,730)	$ (1,529,242)	$ (1,340,596)
3	DP&L Pension Expensed	$ 7,432,536	$ 6,870,001	$ 5,893,834	$ 2,745,518	$ 2,817,284
4						
5	OPEB Contribution	$ 95,460	$ 60,568	$ (191,140)	$ (411,721)	$ (534,868)
6	OPEB Contribution - Transferred	$ (21,700)	$ (16,123)	$ 51,067	$ 147,288	$ 118,953
7	DP&L OPEB Expensed	$ 73,759	$ 44,446	$ (140,073)	$ (264,433)	$ (415,915)
8						
9	401k Contribution	$ 3,458,239	$ 3,162,342	$ 3,603,023	$ 2,342,253	$ 2,528,114
10	401k Contribution - Transferred	$ (786,150)	$ (841,790)	$ (962,619)	$ (837,912)	$ (778,073)
11	DP&L 401K Expensed	$ 2,672,089	$ 2,320,552	$ 2,640,404	$ 1,504,341	$ 1,750,041
12						
13	Health Ben. Contribution	$ 11,925,730	$ 8,542,542	$ 17,533,930	$ 9,453,658	$ 9,516,120
14	Health Ben. Contribution - Transferred	$ (2,711,036)	$ (2,273,955)	$ (4,684,535)	$ (3,381,928)	$ (2,936,896)
15	DP&L Health Ben. Expensed	$ 9,214,694	$ 6,268,586	$ 12,849,394	$ 6,071,730	$ 6,579,224
16						
17	LTC Contribution	$ 457,098	$ 510,602	$ 387,558	$ 289,267	$ (90,545)
18	LTC Contribution - Transferred	$ (103,911)	$ (135,918)	$ (103,544)	$ (103,482)	$ (263,690)
19	DP&L LTC Expensed	$ 353,187	$ 374,684	$ 284,014	$ 185,785	$ (354,234)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Pensions and Benefits
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-9.1b
Page 2 of 2
Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total for Test Year	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Pension Contribution	$ 4,578,871	$ 378,106	$ 327,710	$ 327,710	$ 342,252	$ 342,252	$ 342,252	$ 342,252	$ 435,268	$ 435,268	$ 435,268	$ 435,268	$ 435,268
2	Pension Contribution - Transferred	$ (1,445,818)	$ (111,655)	$ (104,081)	$ (104,081)	$ (108,699)	$ (108,699)	$ (108,699)	$ (108,699)	$ (138,241)	$ (138,241)	$ (138,241)	$ (138,241)	$ (138,241)
3	DP&L Pension Expensed	$ 3,133,054	$ 266,452	$ 223,629	$ 223,629	$ 233,552	$ 233,552	$ 233,552	$ 233,552	$ 297,027	$ 297,027	$ 297,027	$ 297,027	$ 297,027
4														
5	OPEB Contribution	$ (503,474)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)	$ (41,956)
6	OPEB Contribution - Transferred	$ 158,968	$ 12,390	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325	$ 13,325
7	DP&L OPEB Expensed	$ (344,506)	$ (29,566)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)	$ (28,631)
8														
9	401k Contribution	$ 1,919,346	$ 415,437	$ 87,200	$ 100,064	$ 143,336	$ 143,336	$ 145,897	$ 145,897	$ 147,636	$ 147,636	$ 147,636	$ 147,636	$ 147,636
10	401k Contribution - Transferred	$ (600,320)	$ (122,679)	$ (27,695)	$ (31,780)	$ (45,523)	$ (45,523)	$ (46,337)	$ (46,337)	$ (46,889)	$ (46,889)	$ (46,889)	$ (46,889)	$ (46,889)
11	DP&L 401K Expensed	$ 1,319,026	$ 292,759	$ 59,505	$ 68,283	$ 97,812	$ 97,812	$ 99,560	$ 99,560	$ 100,747	$ 100,747	$ 100,747	$ 100,747	$ 100,747
12														
13	Health Ben. Contribution	$ 8,808,285	$ 146,213	$ 764,518	$ 732,789	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085	$ 796,085
14	Health Ben. Contribution - Transferred	$ (2,794,251)	$ (43,177)	$ (242,811)	$ (232,734)	$ (252,837)	$ (252,837)	$ (252,837)	$ (252,837)	$ (252,837)	$ (252,837)	$ (252,837)	$ (252,837)	$ (252,837)
15	DP&L Health Ben. Expensed	$ 6,014,034	$ 103,037	$ 521,707	$ 500,055	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248	$ 543,248
16														
17	LTC Contribution	$ 236,024	$ 36,183	$ 18,535	$ 18,713	$ 17,770	$ 17,770	$ 17,770	$ 17,770	$ 18,303	$ 18,303	$ 18,303	$ 18,303	$ 18,303
18	LTC Contribution - Transferred	$ (74,154)	$ (10,685)	$ (5,887)	$ (5,943)	$ (5,644)	$ (5,644)	$ (5,644)	$ (5,644)	$ (5,813)	$ (5,813)	$ (5,813)	$ (5,813)	$ (5,813)
19	DP&L LTC Expensed	$ 161,870	$ 25,498	$ 12,648	$ 12,770	$ 12,126	$ 12,126	$ 12,126	$ 12,126	$ 12,490	$ 12,490	$ 12,490	$ 12,490	$ 12,490
20														
21														
22	Jurisdictional Portions:													
23	Pension	2,815,628	240,933	199,246	201,915	208,703	209,383	208,594	210,116	269,088	266,612	267,754	266,636	266,648
24	OPEB	(309,527)	(26,735)	(25,509)	(25,851)	(25,585)	(25,668)	(25,571)	(25,758)	(25,938)	(25,699)	(25,809)	(25,701)	(25,703)
25	401k	1,177,370	261,896	51,677	60,115	87,495	87,495	89,046	89,046	90,120	90,120	90,120	90,120	90,120
26	Health Ben	5,462,505	93,169	464,822	451,499	494,780	494,780	494,780	494,780	494,780	494,780	494,780	494,780	494,780
27	LTC	149,061	22,810	10,984	11,242	11,369	11,369	11,369	11,369	11,710	11,710	11,710	11,710	11,710
28		$ 9,295,037	$ 592,073	$ 701,219	$ 698,920	$ 776,762	$ 777,358	$ 778,217	$ 779,552	$ 839,760	$ 837,522	$ 838,554	$ 837,544	$ 837,555

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-9.1c

Witness Responsible: Lauren R. Whitehead

Line No.	Description	YEAR 2015	YEAR 2016	YEAR 2017	YEAR 2018	YEAR 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	DP&L - Total Company:					
2	Straight-Time Labor Hours	2,258,821	2,207,592	1,903,254	1,186,729	1,293,094
3	Overtime Labor Hours	419,916	386,153	364,450	233,759	155,225
4	Total Labor Hours	2,678,736	2,593,745	2,267,704	1,420,488	1,448,319
5						
6	Straight-Time Labor Dollars	$ 74,392,851	$ 75,676,413	$ 68,596,079	$ 46,425,482	$ 50,144,783
7	Overtime Labor Dollars	$ 22,328,268	$ 22,359,257	$ 21,325,310	$ 5,437,390	$ 5,545,111
8	Total Labor Dollars Before Incentives	$ 96,721,120	$ 98,035,670	$ 89,921,389	$ 51,862,872	$ 55,689,895
9	Employee Incentive Costs	$ 4,779,506	$ 4,387,117	$ 5,604,764	$ 3,447,055	$ 4,628,748
10	Year-End Incentive Accruals	$ 4,535,329	$ 4,182,234	$ 2,966,420	$ 3,019,852	$ 3,403,402
11	Reversal of Prior Period Incentive Accruals	$ (4,089,116)	$ (4,535,329)	$ (4,182,234)	$ (2,966,420)	$ (3,019,852)
12	Total Labor Costs	$ 101,946,839	$ 102,069,692	$ 94,310,339	$ 55,363,359	$ 60,702,193
13						
14	O&M Labor	$ 81,087,803	$ 78,042,976	$ 72,544,429	$ 34,575,470	$ 35,737,144
15						
16	Average Employee Levels	1,157	1,169	1,000	702	653
17	Year-End Employee Levels	1,180	1,162	660	643	656

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total for Test Year	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	DP&L - Total Company:													
2	Straight-Time Labor Hours	1,299,424	102,824	154,320	101,600	93,240	95,680	98,120	100,560	100,560	100,560	150,840	100,560	100,560
3	Overtime Labor Hours	222,406	8,830	11,694	8,383	19,969	20,138	20,306	20,475	20,475	20,475	30,713	20,475	20,475
4	Total Labor Hours	1,521,830	111,654	166,014	109,983	113,209	115,818	118,426	121,035	121,035	121,035	181,553	121,035	121,035
5														
6	Straight-Time Labor Dollars	$ 43,626,149	$ 4,195,535	$ 5,029,240	$ 4,152,477	$ 3,114,045	$ 3,167,654	$ 3,243,616	$ 3,297,226	$ 3,817,896	$ 3,392,179	$ 3,413,966	$ 3,401,158	$ 3,401,158
7	Overtime Labor Dollars	$ 12,025,880	$ 476,533	$ 506,837	$ 424,924	$ 1,139,067	$ 1,139,067	$ 1,149,386	$ 1,149,386	$ 1,173,239	$ 1,173,239	$ 1,347,726	$ 1,173,239	$ 1,173,239
8	Total Labor Dollars Before Incentives	$ 55,652,030	$ 4,672,067	$ 5,536,077	$ 4,577,401	$ 4,253,112	$ 4,306,721	$ 4,393,002	$ 4,446,611	$ 4,991,135	$ 4,565,418	$ 4,761,692	$ 4,574,397	$ 4,574,397
9	Employee Incentive Costs	$ 2,993,932	$ 24,081	$ 12,207	$ 13,037	$ 9,987	$ 9,987	$ 253,864	$ 265,778	$ 10,286	$ 10,286	$ 2,363,847	$ 10,286	$ 10,286
	Year-End Incentive Accruals	$ 22,111,619	$ 1,391,842	$ 1,593,934	$ 1,770,936	$ 1,987,747	$ 2,214,897	$ 2,431,708	$ 2,392,727	$ 2,626,732	$ 2,850,087	$ 719,881	$ 953,886	$ 1,177,241
1	Reversal of Prior Period Incentive Accruals	$ (22,280,288)	$ (1,345,910)	$ (1,391,842)	$ (1,593,934)	$ (1,770,936)	$ (1,987,747)	$ (2,214,897)	$ (2,431,708)	$ (2,392,727)	$ (2,626,732)	$ (2,850,087)	$ (719,881)	$ (953,886)
2	Total Labor Costs	$ 58,477,293	$ 4,742,080	$ 5,750,376	$ 4,767,441	$ 4,479,909	$ 4,543,858	$ 4,863,677	$ 4,673,409	$ 5,235,426	$ 4,799,059	$ 4,995,333	$ 4,818,688	$ 4,808,038
3														
4	O&M Labor	$ 34,900,630	$ 2,756,624	$ 3,350,802	$ 2,712,111	$ 2,696,096	$ 2,749,566	$ 2,931,870	$ 2,845,953	$ 2,987,470	$ 2,975,568	$ 2,927,942	$ 2,989,176	$ 2,977,451
5														
6	Average Employee Levels		655	648	643	658	674	689	704	704	704	704	704	704
7	Year-End Employee Levels													704

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Lauren R. Whitehead

Line No.	Description	YEAR 2015	YEAR 2016	YEAR 2017	YEAR 2018	YEAR 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	DP&L - Union:					
2	Straight-Time Labor Hours	1,531,622	1,438,328	1,227,440	724,954	853,045
3	Overtime Labor Hours	419,916	386,153	364,450	233,759	155,225
4	Total Labor Hours	1,951,538	1,824,481	1,591,891	958,713	1,008,270
5						
6	Straight-Time Labor Dollars	46,648,881	46,661,500	38,013,021	29,666,793	34,265,631
7	Overtime Labor Dollars	22,328,268	22,359,257	21,325,310	5,437,390	5,545,111
8	Total Labor Dollars Before Incentives	$ 68,977,149	$ 69,020,757	$ 59,338,331	$ 35,104,183	$ 39,810,742
9	Employee Incentive Costs	246,905	225,902	264,903	190,614	261,007
10	Year-End Incentive Accruals	70,213	72,015	72,968	65,177	-
11	Reversal of Prior Period Incentive Accruals	(11,214)	$ (70,213)	$ (72,015)	$ (72,968)	$ (65,177)
12	Total Labor Costs	$ 69,283,053	$ 69,248,461	$ 59,604,187	$ 35,287,007	$ 40,006,572
13						
14	O&M Labor	$ 53,823,847	$ 51,009,943	$ 43,908,095	$ 21,807,488	$ 22,309,652
15						
16	Average Employee Levels	726	720	605	387	381
17	Year-End Employ Levels	731	724	353	367	388
18						
19						
20	DP&L - Non-Union:					
21	Straight-Time Labor Hours	727,199	769,264	675,814	461,774	440,049
22	Overtime Labor Hours	-	-	-	-	-
23	Total Labor Hours	727,199	769,264	675,814	461,774	440,049
24						
25	Straight-Time Labor Dollars	27,743,971	29,014,913	30,583,058	16,758,689	15,879,152
26	Overtime Labor Dollars	-	-	-	-	-
27	Total Labor Dollars Before Incentives	$ 27,743,971	$ 29,014,913	$ 30,583,058	$ 16,758,689	$ 15,879,152
28	Employee Incentive Costs	4,532,601	4,161,215	5,339,861	3,256,440	4,367,741
29	Year-End Incentive Accruals	4,465,116	4,110,219	2,893,452	2,954,675	3,403,402
30	Reversal of Prior Period Incentive Accruals	(4,077,902)	$ (4,465,116)	$ (4,110,219)	$ (2,893,452)	$ (2,954,675)
31	Total Labor Costs	$ 32,663,786	$ 32,821,231	$ 34,706,152	$ 20,076,352	$ 20,695,621
32						
33	O&M Labor	$ 27,263,956	$ 27,033,033	$ 28,636,334	$ 12,767,982	$ 13,427,491
34						
35	Average Employee Levels	431	449	396	316	272
36	Year-End Employee Levels	449	438	307	276	268

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Total Company Payroll Analysis
By Employee Classifications / Payroll Distribution
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-9.1c
Page 4 of 4
Witness Responsible: Lauren R. Whitehead

Line No.	Description	Total for Test Year	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	DP&L - Union:													
2	Straight-Time Labor Hours	842,222	70,509	107,026	69,407	61,240	61,840	62,440	63,040	63,040	63,040	94,560	63,040	63,040
3	Overtime Labor Hours	222,406	8,830	11,694	8,383	19,969	20,138	20,306	20,475	20,475	20,475	30,713	20,475	20,475
4	Total Labor Hours	1,064,628	79,338	118,720	77,790	81,209	81,978	82,746	83,515	83,515	83,515	125,273	83,515	83,515
5														
6	Straight-Time Labor Dollars	$ 27,522,996	2,962,531	3,614,977	2,882,491	1,898,881	1,908,727	1,940,927	1,950,773	2,370,530	1,998,290	1,998,290	1,998,290	1,998,290
7	Overtime Labor Dollars	$ 12,025,880	476,533	506,837	424,924	1,139,067	1,139,067	1,149,386	1,149,386	1,173,239	1,173,239	1,347,726	1,173,239	1,173,239
8	Total Labor Dollars Before Incentives	$ 39,548,877	$ 3,439,064	$ 4,121,814	$ 3,307,415	$ 3,037,948	$ 3,047,794	$ 3,090,313	$ 3,100,159	$ 3,543,769	$ 3,171,529	$ 3,346,016	$ 3,171,529	$ 3,171,529
9	Employee Incentive Costs	$ 271,792	14,000	2,000	-	-	-	-	255,792	-	-	-	-	-
10	Year-End Incentive Accruals	$ 140,021	173,300	194,963	216,625	236,208	255,792	275,375	39,167	59,338	79,508	99,679	119,850	140,021
11	Reversal of Prior Period Incentive Accruals	$ (151,638)	$ (151,638)	$ (173,300)	$ (194,963)	$ (216,625)	$ (236,208)	$ (255,792)	$ (275,375)	$ (39,167)	$ (59,338)	$ (79,508)	$ (99,679)	$ (119,850)
12	Total Labor Costs	$ 39,809,052	$ 3,474,726	$ 4,145,476	$ 3,329,077	$ 3,057,531	$ 3,067,378	$ 3,109,896	$ 3,119,742	$ 3,563,940	$ 3,191,700	$ 3,366,187	$ 3,191,700	$ 3,191,700
13														
14	O&M Labor	$ 21,189,659	$ 1,865,396	$ 2,311,245	$ 1,812,746	$ 1,635,952	$ 1,645,799	$ 1,654,297	$ 1,664,143	$ 1,742,536	$ 1,727,473	$ 1,675,126	$ 1,727,473	$ 1,727,473
15														
16	Average Employee Levels		385	378	379	383	387	390	394	394	394	394	394	394
17	Year-End Employ Levels													394
18														
19														
20	DP&L - Non-Union:													
21	Straight-Time Labor Hours	457,202	32,316	47,294	32,193	32,000	33,840	35,680	37,520	37,520	37,520	56,280	37,520	37,520
22	Overtime Labor Hours	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Total Labor Hours	457,202	32,316	47,294	32,193	32,000	33,840	35,680	37,520	37,520	37,520	56,280	37,520	37,520
24														
25	Straight-Time Labor Dollars	$ 16,103,153	1,233,004	1,414,263	1,269,986	1,215,164	1,258,927	1,302,689	1,346,452	1,447,366	1,393,889	1,415,676	1,402,868	1,402,868
26	Overtime Labor Dollars	$ -	-	-	-	-	-	-	-	-	-	-	-	-
27	Total Labor Dollars Before Incentives	$ 16,103,153	$ 1,233,004	$ 1,414,263	$ 1,269,986	$ 1,215,164	$ 1,258,927	$ 1,302,689	$ 1,346,452	$ 1,447,366	$ 1,393,889	$ 1,415,676	$ 1,402,868	$ 1,402,868
28	Employee Incentive Costs	$ 2,722,140	10,081	10,207	13,037	9,987	9,987	253,864	9,987	10,286	10,286	2,363,847	10,286	10,286
29	Year-End Incentive Accruals	$ 1,037,220	1,218,542	1,398,971	1,554,311	1,751,538	1,959,106	2,156,333	2,353,560	2,567,395	2,770,579	620,202	834,036	1,037,220
30	Reversal of Prior Period Incentive Accruals	$ (1,194,272)	$ (1,194,272)	$ (1,218,542)	$ (1,398,971)	$ (1,554,311)	$ (1,751,538)	$ (1,959,106)	$ (2,156,333)	$ (2,353,560)	$ (2,567,395)	$ (2,770,579)	$ (620,202)	$ (834,036)
31	Total Labor Costs	$ 18,668,241	$ 1,267,354	$ 1,604,900	$ 1,438,363	$ 1,422,378	$ 1,476,481	$ 1,753,781	$ 1,553,666	$ 1,671,486	$ 1,607,359	$ 1,629,146	$ 1,626,988	$ 1,616,338
32														
33	O&M Labor	$ 13,710,970	$ 891,229	$ 1,039,558	$ 899,365	$ 1,060,144	$ 1,103,768	$ 1,277,573	$ 1,181,810	$ 1,244,935	$ 1,248,095	$ 1,252,815	$ 1,261,703	$ 1,249,977
34														
35	Average Employee Levels		270	270	264	276	287	299	310	310	310	310	310	310
36	Year-End Employee Levels													310

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Comparative Income Statements - Total Company
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1, WPC-4.1

Workpaper C-10.2
Page 1 of 2
Witness Responsible: Karin M. Nyhuis

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	UTILITY OPERATING INCOME													
2	Operating Revenues (400)	$ 724,206,373	$ 59,171,545	$ 68,095,933	$ 64,488,949	$ 59,379,528	$ 55,782,611	$ 58,332,147	$ 64,949,475	$ 68,242,902	$ 60,800,650	$ 59,036,117	$ 50,892,576	$ 55,033,941
3	Operating Expenses:													
4	Operation Expenses (401)	$ 375,751,208	$ 28,381,143	$ 35,512,784	$ 34,070,160	$ 30,800,524	$ 29,163,781	$ 30,435,129	$ 33,468,028	$ 35,121,598	$ 31,680,586	$ 30,681,915	$ 27,418,971	$ 29,016,588
5	Maintenance Expenses (402)	$ 48,905,645	$ 5,167,632	$ 4,464,493	$ 4,321,379	$ 4,175,499	$ 4,245,957	$ 3,684,773	$ 3,780,895	$ 3,836,778	$ 3,776,866	$ 3,801,912	$ 3,835,866	$ 3,813,595
6	Depreciation Expense (403.0+403.1002)	$ 71,563,471	$ 5,727,886	$ 5,914,655	$ 5,774,259	$ 5,857,379	$ 5,891,470	$ 5,923,494	$ 5,945,451	$ 6,042,106	$ 6,067,578	$ 6,103,187	$ 6,144,477	$ 6,171,529
7	Amort. & Depl. Of Utility Plant (404-405)	$ 3,351,612	$ 270,642	$ 270,642	$ 274,416	$ 274,325	$ 275,922	$ 277,422	$ 278,450	$ 282,977	$ 284,170	$ 285,837	$ 287,771	$ 289,038
8	Amort. Of Utility Plant Acq. Adj. (406)	$ -												
9	Amort. Of Property Losses (407)	$ -												
10	Amort. Of Conversion Expenses (407)	$ -												
11	Regulatory Debits (407.3)	$ -												
12	(Less) Regulatory Credits (407.4)	$ -												
13	Taxes Other Than Incomes Taxes (408.1)	$ 138,481,083	$ 11,140,111	$ 11,917,624	$ 11,324,026	$ 8,376,568	$ 10,937,042	$ 11,135,642	$ 11,699,366	$ 13,161,257	$ 12,537,903	$ 12,385,675	$ 11,725,375	$ 12,140,491
14	Income Taxes - Federal (409.1)	$ 14,249,395	$ 3,691,189	$ 1,508,877	$ 1,580,664	$ 1,718,008	$ 776,939	$ 1,110,390	$ 1,703,614	$ 1,702,050	$ 1,008,367	$ (777,225)	$ (107,061)	$ 333,584
15	- Other (409.1)	$ 762,665	$ (76,084)	$ 111,073	$ 116,878	$ 140,501	$ 63,539	$ 90,809	$ 139,324	$ 139,196	$ 82,466	$ (63,562)	$ (8,756)	$ 27,281
16	Provision of Deferred Inc. Taxes (410.1)	$ (2,800,739)	$ (3,145,945)	$ (174,977)	$ (251,354)	$ (133,442)	$ (133,685)	$ (133,685)	$ (133,685)	$ (133,685)	$ (133,685)	$ 1,658,889	$ (42,742)	$ (42,742)
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	$ -												
18	Investment Tax Credit Adj. - Net (411.4)	$ (271,549)	$ (22,069)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)	$ (22,680)
19	Total Utility Operating Expenses	$ 649,992,790	$ 51,134,506	$ 59,502,491	$ 57,187,746	$ 51,186,683	$ 51,198,285	$ 52,501,294	$ 56,858,763	$ 60,129,596	$ 55,281,571	$ 54,053,949	$ 49,231,221	$ 51,726,685
20	Net Utility Operating Income	$ 74,213,583	$ 8,037,040	$ 8,593,442	$ 7,301,203	$ 8,192,845	$ 4,584,326	$ 5,830,853	$ 8,090,712	$ 8,113,306	$ 5,519,079	$ 4,982,167	$ 1,661,355	$ 3,307,256

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Comparative Income Statements - Total Company
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1, WPC-4.1

Witness Responsible: Karin M. Nyhuis

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C) = (D) thru (O)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
21	OTHER INCOME and DEDUCTIONS													
22														
23	Net Derivative gain/loss	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24														
25	Net Interest Expense	$ 24,910,613	$ 2,104,000	$ 1,771,719	$ 2,181,414	$ 2,107,416	$ 2,038,866	$ 2,030,984	$ 2,059,189	$ 2,087,667	$ 2,103,011	$ 2,175,062	$ 2,131,525	$ 2,119,760
26														
27	Net Other income/deductions	$ 4,840,835	$ (672,779)	$ (52,214)	$ (207,039)	$ (63,478)	$ (61,775)	$ (58,895)	$ 6,244,300	$ (57,338)	$ (57,425)	$ (57,466)	$ (57,537)	$ (57,519)
28														
29	Net Income	$ 44,462,135	$ 6,605,819	$ 6,873,936	$ 5,326,828	$ 6,148,906	$ 2,607,234	$ 3,858,765	$ (212,777)	$ 6,082,978	$ 3,473,493	$ 2,864,571	$ (412,632)	$ 1,245,015
30														
31	(LESS) PREFERRED DIVIDENDS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32														
33	Available to Common	$ 44,462,135	$ 6,605,819	$ 6,873,936	$ 5,326,828	$ 6,148,906	$ 2,607,234	$ 3,858,765	$ (212,777)	$ 6,082,978	$ 3,473,493	$ 2,864,571	$ (412,632)	$ 1,245,015

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Revenue Statistics - Total
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Chad R. Riethmiller, Claire E. Hale

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Revenue By Customer Class													
2	Residential	$ 396,090,199	$ 31,319,949	$ 40,044,052	$ 37,760,602	$ 30,420,502	$ 27,788,744	$ 30,931,827	$ 37,134,564	$ 41,005,094	$ 34,932,910	$ 32,344,483	$ 24,899,688	$ 27,507,783
3	Commercial	$ 131,611,881	$ 10,701,777	$ 12,264,919	$ 12,037,707	$ 11,813,097	$ 11,272,318	$ 11,084,863	$ 11,265,209	$ 10,714,869	$ 9,874,351	$ 10,223,859	$ 9,696,129	$ 10,662,783
4	Industrial	$ 69,033,891	$ 5,012,620	$ 5,372,892	$ 5,821,870	$ 6,192,267	$ 6,001,054	$ 5,847,719	$ 5,878,592	$ 5,702,622	$ 5,641,534	$ 5,764,892	$ 5,778,537	$ 6,019,292
5	Other	$ 47,030,417	$ 3,342,987	$ 3,551,153	$ 3,792,176	$ 4,505,490	$ 4,149,797	$ 4,019,566	$ 4,100,412	$ 3,988,596	$ 3,887,693	$ 3,871,162	$ 3,809,022	$ 4,012,362
6	Total Retail	$ 643,766,388	$ 50,377,333	$ 61,233,016	$ 59,412,355	$ 52,931,356	$ 49,211,914	$ 51,883,976	$ 58,378,778	$ 61,411,181	$ 54,336,488	$ 52,204,396	$ 44,183,375	$ 48,202,220
7														
8	YEAR END Number of Customers By Class:													
9	Residential	469,493												
10	Commercial	52,242												
11	Industrial	1,699												
12	Other	6,542												
13	Total Retail	529,977												
14														
15	AVERAGE Number of Customers By Class:													
16	Residential	469,296	468,134	468,628	468,902	468,175	468,247	468,729	469,493	470,008	470,292	470,451	470,381	470,108
17	Commercial	52,193	51,973	52,035	52,070	52,074	52,084	52,145	52,242	52,308	52,344	52,364	52,355	52,320
18	Industrial	1,699	1,700	1,695	1,700	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699
19	Other	6,543	6,543	6,545	6,546	6,542	6,542	6,542	6,542	6,542	6,542	6,542	6,542	6,542
20	Total Retail	529,730												
21														
22	AVERAGE Revenue per Customer:													
23	Residential	$ 844,010												
24	Commercial	$ 2,521,649												
25	Industrial	$ 40,628,322												

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Revenue Statistics - Jurisdictional
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Chad R. Riethmiller, Claire E. Hale

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Revenue By Customer Class													
2	Residential	$ 219,839,218	$ 17,033,970	$ 21,489,264	$ 20,271,773	$ 17,394,256	$ 16,055,140	$ 17,637,552	$ 20,797,147	$ 22,224,009	$ 19,279,720	$ 17,974,477	$ 14,224,475	$ 15,457,434
3	Commercial	$ 72,991,342	$ 5,891,548	$ 6,696,110	$ 6,590,305	$ 6,508,320	$ 6,278,434	$ 5,956,444	$ 6,131,126	$ 6,045,200	$ 5,637,110	$ 5,785,168	$ 5,522,094	$ 5,949,483
4	Industrial	$ 37,529,348	$ 2,510,214	$ 2,677,980	$ 2,919,762	$ 3,488,296	$ 3,381,113	$ 3,260,746	$ 3,247,926	$ 3,163,652	$ 3,153,276	$ 3,174,648	$ 3,204,921	$ 3,346,813
5	Other	$ 16,945,890	$ 959,806	$ 1,057,079	$ 1,081,646	$ 1,691,929	$ 1,592,422	$ 1,503,295	$ 1,547,237	$ 1,511,312	$ 1,504,950	$ 1,489,693	$ 1,480,008	$ 1,526,512
6	Total Retail	$ 347,305,798	$ 26,395,538	$ 31,920,433	$ 30,863,486	$ 29,082,801	$ 27,307,109	$ 28,358,038	$ 31,723,436	$ 32,944,174	$ 29,575,056	$ 28,423,986	$ 24,431,499	$ 26,280,243
7														
8	YEAR END Number of Customers By Class:													
9	Residential	469,493												
10	Commercial	52,242												
11	Industrial	1,699												
12	Other	6,542												
13	Total Retail	529,977												
14														
15	AVERAGE Number of Customers By Class:													
16	Residential	469,296												
17	Commercial	52,193												
18	Industrial	1,699												
19	Other	6,543												
20	Total Retail	529,730												
21														
22	AVERAGE Revenue per Customer:													
23	Residential	$ 468,248												
24	Commercial	$ 1,397,174												
25	Industrial	$ 22,083,474												

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Sales Statistics - Total
For the Twelve Months Ending May 31, 2021

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper C-11.3
Page 1 of 1
Witness Responsible: Chad R. Riethmiller, Claire E. Hale

Line No.	Description	Total	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	GWH Sales By Customer Class:													
2	Residential	5,491,285	417,960	557,346	519,554	398,973	356,514	424,076	527,371	606,531	505,244	460,777	338,153	378,787
3	Commercial	3,439,299	281,746	340,553	330,581	299,507	277,695	264,599	280,404	294,947	260,138	271,678	251,416	286,036
4	Industrial	3,661,866	267,036	311,128	339,107	320,533	307,915	291,983	292,499	301,473	301,771	302,711	305,175	320,537
5	Other	1,215,214	92,173	105,474	111,594	110,882	100,014	95,061	99,371	104,121	99,726	97,921	96,407	102,469
6	Total Retail	13,807,664	1,058,915	1,314,501	1,300,836	1,129,895	1,042,137	1,075,719	1,199,645	1,307,072	1,166,879	1,133,086	991,150	1,087,829
7														
8	YEAR END Number of Customers By Class:													
9	Residential	469,493												
10	Commercial	52,242												
11	Industrial	1,699												
12	Other	6,542												
13	Total Retail	529,977												
14														
15	AVERAGE Number of Customers By Class:													
16	Residential	469,296												
17	Commercial	52,193												
18	Industrial	1,699												
19	Other	6,543												
20	Total Retail	529,730												
21														
22	AVERAGE kWh Sales per Customer:													
23	Residential	11,701,118												
24	Commercial	65,896,059												
25	Industrial	2,155,107,778												

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Unamortized Issue Expense on Long-Term Debt
Embedded Cost of Long - Term Debt

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

WPD-3.1
Page 1 of 1
Witness Responsible: Dustin J. Illyes

Line No.	Debt Issue Type, Rate, Date	Monthly Amortization	Annual Amortization	Unamortized Issue Expense Balance
(A)	(B)	(C)	(D)	(E)
1	UNAMORTIZED ISSUE EXPENSE - ACCOUNT 181			
2				
3	FIRST MORTGAGE BONDS:			
4				
5				
6				
7	Fixed Rate 3.20%	$ 1,667	$ 20,000	$ 400,000
8	Fixed Rate 3.95%	$ 14,737	$ 176,845	$ 5,408,076
9	Total Unamortized Issue Expense	$ 16,404	$ 196,845	$ 5,808,076

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Unamortized (Discount) or Premium, Unamortized Gain or (Loss)
Amended Mortgage Amortization on First Mortgage Bonds
Embedded Cost of Long-Term Debt

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Dustin J. Illyes

Line No.	Debt Issue Type, Rate, Date	Monthly Amortization	Annual Amortization	Unamortized Issue Expense Balance
(A)	(B)	(C)	(D)	(E)
1	UNAMORTIZED (DISCOUNT) or PREMIUM on Debt - ACCOUNT 226			
2				
3	FIRST MORTGAGE BONDS:			
4				
5	Fixed Rate 3.95%	$ 7,615	$ 91,375	$ (2,642,260)
6	Account 226	$ 7,615	$ 91,375	$ (2,642,260)
7				
8	UNAMORTIZED GAIN OR (LOSS) ON REACQUIRED DEBT - ACCOUNT 189			
9				
10	Loss Variable Rate Loan Due 2049	$ 233,095	$ 2,797,135	$ (8,551,441)
11	Account 189	$ 233,095	$ 2,797,135	$ (8,551,441)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Annual Interest Cost Calculation
As of June 30, 2020

Data: Actual
Type of Filing: Original
Work Paper Reference No(s).: None

Witness Responsible: Dustin J. Illyes

Line No.	Issue	Face Amount Outstanding	Annualized Interest Cost	Annual Interest Expense	Annual Amortization of Issue Expense	Annual Amortization of Amended Mortgages	Annual Amortization of (Discount) or Premium	Annual Amortization of Gain or (Loss) on Reacquired Debt
(A)	(B)	(C)	(D) = (E)+(F)+(G)-(H)-(I)	(E)	(F)	(G)	(H)	(I)
1	First Mortgage Bonds:							
2								
3	Fixed Rate 3.20%	$ 140,000,000	$ 4,500,000	$ 4,480,000	$ 20,000	$ -	$ -	$ -
4	Fixed Rate 3.95%	$ 425,000,000	$ 19,852,855	$ 16,787,500	$ 176,845	$ -	$ (91,375)	$ (2,797,135)
5								
6								
7	Other Long-Term Debt:							
8								
9	WPAFB Loan	$ 17,436,623	$ 732,338	$ 732,338	$ -	$ -	$ -	$ -
10								
11	Totals	$ 582,436,623	$ 25,085,193	$21,999,838	$ 196,845	$ -	$ (91,375)	$ (2,797,135)

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Embedded Cost of Long-Term Debt
As of June 30, 2020

WPD-3.4a
Type of Filing: Original
Work Paper Reference No(s).: WPD-3.1a, WPD-3.1, WPD-3.2a, WPD-3.3a

Witness Responsible: Dustin J. Illyes

Line No.	Debt Issue Type, Coupon, Rate	Date Issued (Mo/Day/Yr)	Maturity Date (Mo/Day/Yr)	Principal Amount	Face Amount Outstanding	Unamort (Discount) or Premium	Unamort Debt Expense	Unamort Gain or (Loss) On Reacquired Debt	Carrying Value	Annual Interest Cost
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J) = (F)+(G)-(H)+(I)	(K)
1	First Mortgage Bonds:									
2										
3	Fixed Rate 3.20%	7/31/2020	7/31/2040	$ 140,000,000	$ 140,000,000	$ -	$ 400,000	$ -	$ 139,600,000	$ 4,500,000
4	Fixed Rate 3.95%	6/6/2019	6/15/2049	$ 425,000,000	$ 425,000,000	$ (2,642,260)	$ 5,408,076	$ (8,551,441)	$ 408,398,223	$ 19,852,855
5										
6										
7	Total								$ 547,998,223	$ 24,352,855
8										
9	EMBEDDED COST OF LONG-TERM DEBT (excluding WPAFB Loan)									4.44%

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Comparative Financial Data Workpaper
For the Twelve Months Ended
($000)

Data:
Type of Filing: Original
Work Paper Reference No(s).: WPC-2.1, WPC-10.2

Witness Responsible: Karin M. Nyhuis

Line No.	Description	Test Year	Most Recent Ten Calendar Years									
			2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
1	Allowance for Borrowed Funds 432 (line 69, p117 of FERC)	$ 1,632	$ 1,823	$ 230	$ 1,112	$ 919	$ 401	$ 346	$ 1,020	$ 1,903	$ 2,175	$ 1,782
2	Total Taxes on Other Income & Deductions (line 59, p117 of FERC)	$ 8,855	$ (18,111)	$ -	$ -	$ -	$ -	$ -	$ 372	$ 437	$ (274)	$ 5,959
3	Depreciation Expense 403 (line 6, p114 of FERC)	$ 71,563	$ 66,534	$ 68,223	$ 95,471	$ 1,457,349	$ 125,172	$ 131,694	$ 217,784	$ 214,736	$ 130,892	$ 128,245
4	Deprec. Exp. For Asset Retirement Costs 403.1 (line 7, p114 of FERC)	$ -	$ -	$ 24	$ 47,744	$ 6,136	$ 2,701	$ 4,100	$ 484	$ 355	$ 452	$ 165
5	Amort. & Depl. Of Utility Plant 404-405 (line 8, p114 of FERC)	$ 3,352	$ 4,299	$ 6,291	$ 6,327	$ 7,475	$ 8,168	$ 7,973	$ 6,970	$ 6,043	$ 2,705	$ 2,133
6	Common Stock Dividends(line 36, p118 of FERC)	$ -	$ -	$ -	$ 70,000	$ (70,000)	$ (50,000)	$ 159,000	$ 190,000	$ 145,000	$ 220,000	$ 300,000
7	Provision for Deferred Income Taxes 410.1 (line 17, p114 of FERC)	$ (2,801)	$ 19,360	$ 16,609	$ 84,935	$ (472,365)	$ (19,157)	$ 7,545	$ (17,393)	$ 4,456	$ 50,853	$ 54,194
8	Investment Tax Credit Adj 411.4 (line 19, p114 of FERC)	$ (272)	$ -	$ (331)	$ (1,716)	$ (2,274)	$ (2,393)	$ (2,506)	$ (2,506)	$ (2,505)	$ (2,506)	$ (2,784)
9	Gross Additions to Utility Plant (line 26, p120 of FERC)	$ 226,544	$ 162,580	$ 93,132	$ 101,721	$ 128,344	$ 127,770	$ 114,280	$ 122,130	$ 180,639	$ 207,638	$ 152,443
10	Allowance for Other Funds 419.1 (line 38, p117 of FERC)	$ 754	$ 1,372	$ 247	$ 905	$ 1,757	$ 1,610	$ 1,153	$ 432	$ 2,052	$ 2,276	$ 1,597

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs
Operating Income Summary

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper E-3.2
Page 1 of 16
Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-2.1 / B-2.1	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Rate Base															
2		Gross Plant in Service	$ 1,912,308,427	$ 1,912,308,427	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3		Reserve for Accumulated Depreciation	$ (928,652,148)	$ (928,652,148)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4		Rate Base Adjustments	$ (187,272,504)	$ (187,272,504)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5		Total Rate Base	$ 796,383,774	$ 796,383,774	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6																	
7		Operating Expenses															
8		Operation & Maintenance	$ 156,139,696	$ 193,772,507	$ -	$ (23,285,172)	$ (30,213,604)	$ (6,841,613)	$ (15,569,129)	$ (412,855)	$ -	$ -	$ 18,880,083	$ -	$ -	$ 410,887	$ 484,160
9		Depreciation	$ 67,215,235	$ 67,215,235	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10		Taxes Other than Income	$ 67,178,450	$ 125,689,852	$ -	$ -	$ -	$ (12,397)	$ -	$ -	$ (56,062,377)	$ -	$ -	$ (2,903,543)	$ 206,303	$ 11,786	$ 36,722
11		Income Tax	$ (14,608,596)	$ (4,954,353)	$ (9,654,243)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
12		Total Operating Expenses	$ 275,924,785	$ 381,723,241	$ (9,654,243)	$ (23,285,172)	$ (30,213,604)	$ (6,854,009)	$ (15,569,129)	$ (412,855)	$ (56,062,377)	$ -	$ 18,880,083	$ (2,903,543)	$ 206,303	$ 422,673	$ 520,882
13																	
14		Other Operating Revenues	$ 7,059,280	$ 31,342,285	$ -	$ -	$ (17,918,019)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15																	
16		Net Operating Expenses	$ 268,865,505	$ 350,380,956	$ (9,654,243)	$ (23,285,172)	$ (12,295,585)	$ (6,854,009)	$ (15,569,129)	$ (412,855)	$ (56,062,377)	$ -	$ 18,880,083	$ (2,903,543)	$ 206,303	$ 422,673	$ 520,882
17																	
18		Proposed Rate of Return	7.71%														
19		Return on Rate Base	$ 61,401,189														
20																	
21		Total Revenue Requirement	$ 330,266,694	$ 350,380,956	$ (9,654,243)	$ (23,285,172)	$ (12,295,585)	$ (6,854,009)	$ (15,569,129)	$ (412,855)	$ (56,062,377)	$ -	$ 18,880,083	$ (2,903,543)	$ 206,303	$ 422,673	$ 520,882
22																	
23		Present Return Calculation															
24		Present Operating Revenues	$ 237,349,443	$ 350,794,843	$ -	$ (23,285,172)	$ (11,835,718)	$ (6,871,844)	$ (18,018,212)	$ -	$ (56,062,377)	$ 6,178,110	$ -	$ -	$ -	$ -	$ -
25		Net Operating Income	$ (31,516,062)	$ 413,887	$ 9,654,243	$ -	$ 459,867	$ (17,835)	$ (2,449,083)	$ 412,855	$ -	$ 6,178,110	$ (18,880,083)	$ 2,903,543	$ (206,303)	$ (422,673)	$ (520,882)
26		Present Rate of Return	-3.96%														
27																	
28		Revenue Increase Calculation															
29		Operating Income Deficiency	$ 92,917,251														
30		Gross Revenue Conversion Factor	1.2998														
31		Revenue Deficiency	$ 120,771,561														
32																	
33		Proposed Revenue Increase	$ 120,771,561														

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
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Work Paper Reference No(s).: None

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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	B-2.1	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Gross Plant In Service															
2																	
3		Total Production Plant	$ -	$ -													
4																	
5		Total Transmission Plant	$ -	$ -													
6																	
7		Distribution Plant															
8	360	Land and Land Rights	$ 29,339,188	$ 29,339,188													
9	361	Structures and Improvements	$ 54,177,599	$ 54,177,599													
10	362	Station Equipment	$ 276,004,307	$ 276,004,307													
11	364	Poles, Towers, and Fixtures	$ 348,487,220	$ 348,487,220													
12	365	Overhead Conductors and Devices	$ 176,356,254	$ 176,356,254													
13	366	Underground Conduit	$ 11,584,273	$ 11,584,273													
14	367	Underground Conductors and Devices	$ 246,457,694	$ 246,457,694													
15	368	Line Transformers	$ 355,801,988	$ 355,801,988													
16	369	Services	$ 277,966,878	$ 277,966,878													
17	370	Meters	$ 52,352,015	$ 52,352,015													
18	371	Installations on Customer Premises	$ 19,517,487	$ 19,517,487													
19	372	Leased Property on Customers Premises	$ 47,450	$ 47,450													
20		Total Distribution Plant	$ 1,848,092,353	$ 1,848,092,353	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21																	
22		General Plant															
23	389	Land and Land Rights	$ 1,670,042	$ 1,670,042													
24	390	Structures and Improvements	$ 16,354,440	$ 16,354,440													
25	391	Office Furniture and Equipment	$ -	$ -													
26	392	Transportation Equipment	$ -	$ -													
27	393	Stores Equipment	$ 60,265	$ 60,265													
28	394	Tools, Shop and Garage Equipment	$ 5,996,689	$ 5,996,689													
29	395	Laboratory Equipment	$ 4,383,604	$ 4,383,604													
30	396	Power Operated Equipment	$ 1,428,942	$ 1,428,942													
31	397	Communication Equipment	$ -	$ -													
32	398	Miscellaneous Equipment	$ 178	$ 178													
33		Total General Plant	$ 29,894,160	$ 29,894,160	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
34																	
35		Intangible Plant															
36	301	Organization	$ -	$ -													
37	302	Franchises and Consents	$ -	$ -													
38	303	Miscellaneous Intangible Plant	$ 32,991,442	$ 32,991,442													
39		Total Intangible Plant	$ 32,991,442	$ 32,991,442	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
40																	
41	Various	Distribution (Reconciling Adjustments)	$ 1,330,472	$ 1,330,472													
42																	
43		Total Gross Plant In Service	$ 1,912,308,427	$ 1,912,308,427	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
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Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	B-3	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Reserve for Accumulated Depreciation															
2																	
3		Total Production Plant	$ -	$ -													
4																	
5		Total Transmission Plant	$ -	$ -													
6																	
7		Distribution Plant															
8	360	Land and Land Rights	$ -	$ -													
9	361	Structures and Improvements	$ (29,204,473)	$ (29,204,473)													
10	362	Station Equipment	$ (141,465,508)	$ (141,465,508)													
11	364	Poles, Towers, and Fixtures	$ (191,772,308)	$ (191,772,308)													
12	365	Overhead Conductors and Devices	$ (66,366,637)	$ (66,366,637)													
13	366	Underground Conduit	$ (6,329,636)	$ (6,329,636)													
14	367	Underground Conductors and Devices	$ (120,626,586)	$ (120,626,586)													
15	368	Line Transformers	$ (131,037,394)	$ (131,037,394)													
16	369	Services	$ (164,339,483)	$ (164,339,483)													
17	370	Meters	$ (15,521,180)	$ (15,521,180)													
18	371	Installations on Customer Premises	$ (14,781,983)	$ (14,781,983)													
19	372	Leased Property on Customers Premises	$ (41,330)	$ (41,330)													
20		Total Distribution Plant	$ (881,486,518)	$ (881,486,518)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21																	
22		General Plant															
23	389	Land and Land Rights	$ -	$ -													
24	390	Structures and Improvements	$ (11,082,486)	$ (11,082,486)													
25	391	Office Furniture and Equipment	$ -	$ -													
26	392	Transportation Equipment	$ -	$ -													
27	393	Stores Equipment	$ (28,963)	$ (28,963)													
28	394	Tools, Shop and Garage Equipment	$ (3,567,046)	$ (3,567,046)													
29	395	Laboratory Equipment	$ (838,735)	$ (838,735)													
30	396	Power Operated Equipment	$ (1,454,982)	$ (1,454,982)													
31	397	Communication Equipment	$ -	$ -													
32	398	Miscellaneous Equipment	$ 369,553	$ 369,553													
33	399	Other Tangible Property	$ -	$ -													
34		Total General Plant	$ (16,602,659)	$ (16,602,659)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35																	
36		Intangible Plant															
37	301	Organization	$ -	$ -													
38	302	Franchises and Consents	$ -	$ -													
39	303	Miscellaneous Intangible Plant	$ (22,394,356)	$ (22,394,356)													
40		Total Intangible Plant	$ (22,394,356)	$ (22,394,356)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
41																	
42	Various	Completed Construction Not Classified - Distributic	$ (531,758)	$ (531,758)													
43																	
44	108	RWIP - Distribution	$ (7,684,477)	$ (7,684,477)													
45	108	RWIP - General	$ 47,620	$ 47,620													
46																	
47		Total Depreciation Reserve	$ (928,652,148)	$ (928,652,148)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
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Work Paper Reference No(s).: None

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Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	B-5 / B-6	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Rate Base Adjustments															
2																	
3		Working Capital															
4		Cash Working Capital	$ -	$ -													
5	154 & 163	Materials and Supplies	$ 8,802,040	$ 8,802,040													
6		Prepayments	$ 6,952,325	$ 6,952,325													
7		Accruals	$ (5,928,839)	$ (5,928,839)													
8		WPAFB	$ (176,268)	$ (176,268)													
9		Total Additions	$ 9,649,258	$ 9,649,258	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10																	
11		Other Rate Base Items															
12	235	Customer Deposits	$ (18,952,914)	$ (18,952,914)													
13	252	Contributions in Aid of Construction	$ -	$ -													
14		Accumulated Deferred Income Taxes															
15		O&M	$ (24,966,527)	$ (24,966,527)													
16		Gross Plant	$ (189,247,443)	$ (189,247,443)													
17	255	Investment Tax Credit	$ (242,284)	$ (242,284)													
18		Prepaid Pension Asset	$ 36,487,406	$ 36,487,406													
19		Total Deductions	$ (196,921,762)	$ (196,921,762)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20																	
21		Total Adjustments to Rate Base	$ (187,272,504)	$ (187,272,504)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
22																	
23		Total Rate Base	$ 796,383,774	$ 796,383,774	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
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Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	B-3.2	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Depreciation & Amortization Expense															
2																	
3	403	Total Production Plant Depreciation	$ -	$ -													
4																	
5	403	Total Transmission Plant Depreciation	$ -	$ -													
6																	
7	403	Distribution Plant															
8		Land and Land Rights	$ -	$ -													
9		Structures and Improvements	$ 1,084,611	$ 1,084,611													
10		Station Equipment	$ 7,998,931	$ 7,998,931													
11		Poles, Towers, and Fixtures	$ 16,274,353	$ 16,274,353													
12		Overhead Conductors and Devices	$ 4,602,898	$ 4,602,898													
13		Underground Conduit	$ 318,568	$ 318,568													
14		Underground Conductors and Devices	$ 3,992,615	$ 3,992,615													
15		Line Transformers	$ 16,260,151	$ 16,260,151													
16		Services	$ 10,729,424	$ 10,729,424													
17		Meters	$ 2,476,250	$ 2,476,250													
18		Installations on Customer Premises	$ 102,967	$ 102,967													
19		Leased Property on Customers Premises	$ 508	$ 508													
20		Total Distribution Plant Depreciation	$ 63,841,276	$ 63,841,276	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21																	
22	403	General Plant															
23		Land and Land Rights	$ -	$ -													
24		Structures and Improvements	$ 49,186	$ 49,186													
25		Office Furniture and Equipment	$ -	$ -													
26		Transportation Equipment	$ -	$ -													
27		Stores Equipment	$ 2,459	$ 2,459													
28		Tools, Shop and Garage Equipment	$ 287,241	$ 287,241													
29		Laboratory Equipment	$ 289,756	$ 289,756													
30		Power Operated Equipment	$ -	$ -													
31		Communication Equipment	$ -	$ -													
32		Miscellaneous Equipment	$ 21	$ 21													
33		Other Tangible Property	$ -	$ -													
34		Total General Plant Depreciation	$ 628,663	$ 628,663	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35																	
36	403	Intangible Plant															
37		Organization	$ -	$ -													
38		Franchises and Consents	$ -	$ -													
39		Miscellaneous Intangible Plant	$ 2,745,296	$ 2,745,296													
40		Total Intangible Plant Depreciation	$ 2,745,296	$ 2,745,296	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
41																	
42	404	Intangible Plant Amortization	$ -														
43																	
44	407.3	Amortization of Regulatory Debits	$ -														
45	407.4	Amortization of Regulatory Credits	$ -														
46		Net Amortization of Regulatory Credits/Debits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47																	
48		Total Utility Plant Depreciation Expense	$ 67,215,235	$ 67,215,235	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-2.1	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Operating Revenues															
2																	
3		Operating Revenues															
4	440-446	Sales to Ultimate Customers	$ 237,349,443	$ 350,794,843		$ (23,285,172)	$ (11,835,718)	$ (6,871,844)	$ (18,018,212)		$ (56,062,377)	$ 6,178,110					
5	447-456.1	Other Operating Revenues	$ 7,059,280	$ 31,342,285			$ (17,918,019)										
6		Total Operating Revenues	$ 244,408,723	$ 382,137,128	$ -	$ (23,285,172)	$ (29,753,737)	$ (6,871,844)	$ (18,018,212)	$ -	$ (56,062,377)	$ 6,178,110	$ -	$ -	$ -	$ -	$ -
7																	
8		Operation & Maintenance Expenses															
9																	
10	500-557	Power Production Expenses	$ -	$ 30,095,649			$ (30,095,649)										
11																	
12	560-574	Transmission Expenses	$ -	$ 117,955			$ (117,955)										
13																	
14		Distribution Expenses															
15		Operation															
16	580	Operation Supervision and Engineering	$ 3,847,358	$ 4,600,923					$ (817,155)							$ 2,107	$ 75,044
17	581	Load Dispatching	$ -	$ -													
18	582	Station Expenses	$ 275,104	$ 462,251													$ 3,118
19	583	Overhead Line Expenses	$ 498,470	$ 496,358													$ 2,112
20	584	Underground Line Expenses	$ 1,237,128	$ 1,302,315													$ 1,426
21	585	Street Lighting and Signal System Expenses	$ -	$ -													
22	586	Meter Expenses	$ 178,234	$ 177,018													$ 1,216
23	587	Customer Installation Expenses	$ 742,868	$ 735,755													$ 10,690
24	588	Miscellaneous Distribution Expenses	$ 221,185	$ 221,149													$ 36
25	589	Rents	$ 46,929	$ 46,929													
26		Maintenance															
27	590	Supervision & Engineering	$ 2,667,168	$ 2,658,766												$ 1,243	$ 7,159
28	591	Maintenance of Structures	$ -	$ -													
29	592	Maintenance of Station Equip	$ 4,171,829	$ 5,028,547													$ 35,713
30	593	Maintenance of Overhead Lines	$ 47,121,216	$ 35,348,828				$ (6,822,221)					$ 18,880,083				$ 144,153
31	594	Maintenance of Underground Lines	$ 291,154	$ 289,183													$ 1,971
32	595	Maintenance of Line Transformers	$ 393,317	$ 391,852													$ 4,361
33	596	Maintenance of Str. Light. and Sig. Systems	$ 1,306	$ 1,281													$ 25
34	597	Maintenance of Line Meters	$ 169,963	$ 168,761													$ 1,202
35	598	Maintenance of Miscellaneous Distrib. Plant	$ 182,514	$ 182,349													$ 165
36		Total Distribution Expenses	$ 62,045,744	$ 52,112,265	$ -	$ -	$ -	$ (6,822,221)	$ (817,155)	$ -	$ -	$ -	$ 18,880,083	$ -	$ -	$ 3,351	$ 288,391

The Dayton Power and Light Company
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Cost of Service - Total Jurisdictional Costs

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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-2.1	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Customer Accounts Expenses															
2	901	Supervision	$ -	$ -													
3	902	Meter Reading Expenses	$ 3,499,341	$ 3,452,380													$ 46,961
4	903	Customer Records and Collection Expenses	$ 8,945,163	$ 8,449,303													$ 82,900
5	904	Uncollectible Accounts	$ 5,769,562	$ 23,736,751		$ (23,285,172)											
6	905	Misc. Customer Accounts Expenses	$ -	$ -													
7		Total Customer Accounts Expenses	$ 18,214,067	$ 35,638,434	$ -	$ (23,285,172)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 129,862
8																	
9		Customer Service & Information															
10	907	Supervision	$ 681,487	$ 1,009,806					$ (342,727)							$ 1,776	$ 12,632
11	908	Customer Assistance Expenses	$ 4,845,218	$ 5,245,711					$ (5,114,997)								$ 8,510
12	909	Information & Instructional Exp.	$ 950,959	$ 2,142,220					$ (1,826,928)								
13	910	Misc. Cust. Service and Info. Expenses	$ 6,687,275	$ 7,512,570					$ (7,467,322)								$ 745
14		Total Customer Service & Information	$ 13,164,939	$ 15,910,307	$ -	$ -	$ -	$ -	$ (14,751,874)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,776	$ 21,887
15																	
16		Administrative & General															
17		Operation															
18	920	A &G Salaries	$ 2,276,518	$ 2,298,735						$ (652)							
19	921	Office Supplies and Expenses	$ 20,776,833	$ 20,755,139												$ 174,352	$ 40,843
20	922	Less: Admin. Exp. Transferred	$ (1,505,653)	$ (1,514,142)													
21	923	Outside Services Employed	$ 12,717,383	$ 12,597,357				$ -									
22	924	Property Insurance	$ 3,304,184	$ 3,322,652												$ 160	
23	925	Injuries and Damages	$ 1,309,535	$ 1,332,658				$ 38									
24	926	Employee Pensions and Benefits	$ 12,694,494	$ 11,255,747				$ (19,430)	$ -								$ 1,454
25	927	Franchise Requirements	$ 228,726	$ -												$ 227,003	$ 1,723
26	928	Regulatory Commission Expenses	$ 4,490,948	$ 3,071,344													
27	929	Less: Duplicate Charges	$ -	$ (655,274)													
28	930.1	General Advertising Expenses	$ 5,585	$ 592,278													
29	930.2	Misc. General Expenses	$ 3,827,152	$ 4,241,835						$ (412,203)							
30	931	Rents	$ 46,025	$ 46,284													
31		Maintenance															
32	935	Maintenance of General Plant	$ 2,543,216	$ 2,553,284												$ 4,246	
33		Total Administrative & General	$ 62,714,947	$ 59,897,897	$ -	$ -	$ -	$ (19,392)	$ -	$ (412,855)	$ -	$ -	$ -	$ -	$ -	$ 405,761	$ 44,021
34																	
35		Total Operation & Maintenance Expenses	$ 156,139,696	$ 193,772,507	$ -	$ (23,285,172)	$ (30,213,604)	$ (6,841,613)	$ (15,569,129)	$ (412,855)	$ -	$ -	$ 18,880,083	$ -	$ -	$ 410,887	$ 484,160

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-2.1	C-3.1	C-3.2	C-3.3	C-3.4	C-3.5	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11	C-3.12	C-3.13
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
1		Taxes															
2																	
3		Taxes Other Than Income Taxes															
4		Commercial Activity Taxes	$ 841,766	$ 635,463											$ 206,303		
5		Ohio KWH Excise Taxes	$ (1,047,552)	$ 54,746,949							$ (56,062,377)						
6		Payroll Taxes	$ 2,664,158	$ 2,732,327				$ (12,397)	$ -								
7		Property Taxes	$ 63,869,986	$ 66,773,529										$ (2,903,543)			
8		Federal Use Tax	$ 801,584	$ 801,584													
9		Insurance Premium Taxes	$ 48,508	$ -												$ 11,786	$ 36,722
10		Ohio User Fees	$ -	$ -													
11		Total Taxes Other Than Income Taxes	$ 67,178,450	$ 125,689,852	$ -	$ -	$ -	$ (12,397)	$ -	$ -	$ (56,062,377)	$ -	$ -	$ (2,903,543)	$ 206,303	$ 11,786	$ 36,722
12																	
13		Income Taxes															
14		State & Local Income Tax	$ 2,255,991	$ 2,980,015	$ (724,024)												
15		Federal Income Tax	$ (16,793,328)	$ (7,863,109)	$ (8,930,219)												
16		Investment Tax Credit	$ (71,259)	$ (71,259)	$ -												
17		Total Income Taxes	$ (14,608,596)	$ (4,954,353)	$ (9,654,243)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18																	
19		Total Taxes	$ 52,569,854	$ 120,735,499	$ (9,654,243)	$ -	$ -	$ (12,397)	$ -	$ -	$ (56,062,377)	$ -	$ -	$ (2,903,543)	$ 206,303	$ 11,786	$ 36,722

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs
Operating Income Summary

Data: 3 Months Actual & 9 Months Estimated
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Work Paper Reference No(s).: None

Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Rate Base														
2		Gross Plant in Service	$ 1,912,308,427	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3		Reserve for Accumulated Depreciation	$ (928,652,148)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4		Rate Base Adjustments	$ (187,272,504)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5		Total Rate Base	$ 796,383,774	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6																
7		Operating Expenses														
8		Operation & Maintenance	$ 156,139,696	$ 1,528,253	$ -	$ 412,960	$ 1,866,834	$ 5,317,983	$ (1,818,771)	$ (592,278)	$ (405,292)	$ 655,274	$ 21,301	$ -	$ 11,928,167	$ -
9		Depreciation	$ 67,215,235	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10		Taxes Other than Income	$ 67,178,450	$ -	$ -	$ -	$ -	$ -	$ (55,772)	$ -	$ -	$ -	$ -	$ -	$ -	$ 267,876
11		Income Tax	$ (14,608,596)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
12		Total Operating Expenses	$ 275,924,785	$ 1,528,253	$ -	$ 412,960	$ 1,866,834	$ 5,317,983	$ (1,874,543)	$ (592,278)	$ (405,292)	$ 655,274	$ 21,301	$ -	$ 11,928,167	$ 267,876
13																
14		Other Operating Revenues	$ 7,059,280	$ -	$ -	$ -	$ -	$ (6,364,986)	$ (6,364,986)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15																
16		Net Operating Expenses	$ 268,865,505	$ 1,528,253	$ -	$ 412,960	$ 1,866,834	$ 11,682,969	$ 4,490,443	$ (592,278)	$ (405,292)	$ 655,274	$ 21,301	$ -	$ 11,928,167	$ 267,876
17																
18		Proposed Rate of Return	7.71%													
19		Return on Rate Base	$ 61,401,189													
20																
21		Total Revenue Requirement	$ 330,266,694	$ 1,528,253	$ -	$ 412,960	$ 1,866,834	$ 11,682,969	$ 4,490,443	$ (592,278)	$ (405,292)	$ 655,274	$ 21,301	$ -	$ 11,928,167	$ 267,876
22																
23		Present Return Calculation														
24		Present Operating Revenues	$ 237,349,443	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,426,956)	$ -	$ (1,123,231)
25		Net Operating Income	$ (31,516,062)	$ (1,528,253)	$ -	$ (412,960)	$ (1,866,834)	$ (11,682,969)	$ (4,490,443)	$ 592,278	$ 405,292	$ (655,274)	$ (21,301)	$ (2,426,956)	$ (11,928,167)	$ (1,391,107)
26		Present Rate of Return	-3.96%													
27																
28		Revenue Increase Calculation														
29		Operating Income Deficiency	$ 92,917,251													
30		Gross Revenue Conversion Factor	1.2998													
31		Revenue Deficiency	$ 120,771,561													
32																
33		Proposed Revenue Increase	$ 120,771,561													

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Gross Plant In Service														
2																
3		Total Production Plant	$ -													
4																
5		Total Transmission Plant	$ -													
6																
7		Distribution Plant														
8	360	Land and Land Rights	$ 29,339,188													
9	361	Structures and Improvements	$ 54,177,599													
10	362	Station Equipment	$ 276,004,307													
11	364	Poles, Towers, and Fixtures	$ 348,487,220													
12	365	Overhead Conductors and Devices	$ 176,356,254													
13	366	Underground Conduit	$ 11,584,273													
14	367	Underground Conductors and Devices	$ 246,457,694													
15	368	Line Transformers	$ 355,801,988													
16	369	Services	$ 277,966,878													
17	370	Meters	$ 52,352,015													
18	371	Installations on Customer Premises	$ 19,517,487													
19	372	Leased Property on Customers Premises	$ 47,450													
20		Total Distribution Plant	$ 1,848,092,353	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21																
22		General Plant														
23	389	Land and Land Rights	$ 1,670,042													
24	390	Structures and Improvements	$ 16,354,440													
25	391	Office Furniture and Equipment	$ -													
26	392	Transportation Equipment	$ -													
27	393	Stores Equipment	$ 60,265													
28	394	Tools, Shop and Garage Equipment	$ 5,996,689													
29	395	Laboratory Equipment	$ 4,383,604													
30	396	Power Operated Equipment	$ 1,428,942													
31	397	Communication Equipment	$ -													
32	398	Miscellaneous Equipment	$ 178													
33		Total General Plant	$ 29,894,160	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
34																
35		Intangible Plant														
36	301	Organization	$ -													
37	302	Franchises and Consents	$ -													
38	303	Miscellaneous Intangible Plant	$ 32,991,442													
39		Total Intangible Plant	$ 32,991,442	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
40																
41	Various	Distribution (Reconciling Adjustments)	$ 1,330,472													
42																
43		Total Gross Plant In Service	$ 1,912,308,427	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Reserve for Accumulated Depreciation														
2																
3		Total Production Plant	$ -													
4																
5		Total Transmission Plant	$ -													
6																
7		Distribution Plant														
8	360	Land and Land Rights	$ -													
9	361	Structures and Improvements	$ (29,204,473)													
10	362	Station Equipment	$ (141,465,508)													
11	364	Poles, Towers, and Fixtures	$ (191,772,308)													
12	365	Overhead Conductors and Devices	$ (66,366,637)													
13	366	Underground Conduit	$ (6,329,636)													
14	367	Underground Conductors and Devices	$ (120,626,586)													
15	368	Line Transformers	$ (131,037,394)													
16	369	Services	$ (164,339,483)													
17	370	Meters	$ (15,521,180)													
18	371	Installations on Customer Premises	$ (14,781,983)													
19	372	Leased Property on Customers Premises	$ (41,330)													
20		Total Distribution Plant	$ (881,486,518)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21																
22		General Plant														
23	389	Land and Land Rights	$ -													
24	390	Structures and Improvements	$ (11,082,486)													
25	391	Office Furniture and Equipment	$ -													
26	392	Transportation Equipment	$ -													
27	393	Stores Equipment	$ (28,963)													
28	394	Tools, Shop and Garage Equipment	$ (3,567,046)													
29	395	Laboratory Equipment	$ (838,735)													
30	396	Power Operated Equipment	$ (1,454,982)													
31	397	Communication Equipment	$ -													
32	398	Miscellaneous Equipment	$ 369,553													
33	399	Other Tangible Property	$ -													
34		Total General Plant	$ (16,602,659)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35																
36		Intangible Plant														
37	301	Organization	$ -													
38	302	Franchises and Consents	$ -													
39	303	Miscellaneous Intangible Plant	$ (22,394,356)													
40		Total Intangible Plant	$ (22,394,356)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
41																
42	Various	Completed Construction Not Classified - Distributic	$ (531,758)													
43																
44	108	RWIP - Distribution	$ (7,684,477)													
45	108	RWIP - General	$ 47,620													
46																
47		Total Depreciation Reserve	$ (928,652,148)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

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Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Rate Base Adjustments														
2																
3		Working Capital														
4		Cash Working Capital	$ -													
5	154 & 163	Materials and Supplies	$ 8,802,040													
6		Prepayments	$ 6,952,325													
7		Accruals	$ (5,928,839)													
8		WPAFB	$ (176,268)													
9		Total Additions	$ 9,649,258	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10																
11		Other Rate Base Items														
12	235	Customer Deposits	$ (18,952,914)													
13	252	Contributions in Aid of Construction	$ -													
14		Accumulated Deferred Income Taxes														
15		O&M	$ (24,966,527)													
16		Gross Plant	$ (189,247,443)													
17	255	Investment Tax Credit	$ (242,284)													
18		Prepaid Pension Asset	$ 36,487,406													
19		Total Deductions	$ (196,921,762)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20																
21		Total Adjustments to Rate Base	$ (187,272,504)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
22																
23		Total Rate Base	$ 796,383,774	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

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Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Depreciation & Amortization Expense														
2																
3	403	Total Production Plant Depreciation	$ -													
4																
5	403	Total Transmission Plant Depreciation	$ -													
6																
7	403	Distribution Plant														
8		Land and Land Rights	$ -													
9		Structures and Improvements	$ 1,084,611													
10		Station Equipment	$ 7,998,931													
11		Poles, Towers, and Fixtures	$ 16,274,353													
12		Overhead Conductors and Devices	$ 4,602,898													
13		Underground Conduit	$ 318,568													
14		Underground Conductors and Devices	$ 3,992,615													
15		Line Transformers	$ 16,260,151													
16		Services	$ 10,729,424													
17		Meters	$ 2,476,250													
18		Installations on Customer Premises	$ 102,967													
19		Leased Property on Customers Premises	$ 508													
20		Total Distribution Plant Depreciation	$ 63,841,276	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21																
22	403	General Plant														
23		Land and Land Rights	$ -													
24		Structures and Improvements	$ 49,186													
25		Office Furniture and Equipment	$ -													
26		Transportation Equipment	$ -													
27		Stores Equipment	$ 2,459													
28		Tools, Shop and Garage Equipment	$ 287,241													
29		Laboratory Equipment	$ 289,756													
30		Power Operated Equipment	$ -													
31		Communication Equipment	$ -													
32		Miscellaneous Equipment	$ 21													
33		Other Tangible Property	$ -													
34		Total General Plant Depreciation	$ 628,663	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35																
36	403	Intangible Plant														
37		Organization	$ -													
38		Franchises and Consents	$ -													
39		Miscellaneous Intangible Plant	$ 2,745,296													
40		Total Intangible Plant Depreciation	$ 2,745,296	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
41																
42	404	Intangible Plant Amortization	$ -													
43																
44	407.3	Amortization of Regulatory Debits	$ -													
45	407.4	Amortization of Regulatory Credits	$ -													
46		Net Amortization of Regulatory Credits/Debits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47																
48		Total Utility Plant Depreciation Expense	$ 67,215,235	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

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Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Operating Revenues														
2																
3		Operating Revenues														
4	440-446	Sales to Ultimate Customers	$ 237,349,443						$ (6,364,986)					$ (2,426,956)		$ (1,123,231)
5	447-456.1	Other Operating Revenues	$ 7,059,280													
6		Total Operating Revenues	$ 244,408,723	$ -	$ -	$ -	$ -	$ -	$ (6,364,986)	$ -	$ -	$ -	$ -	$ (2,426,956)	$ -	$ (1,123,231)
7																
8		Operation & Maintenance Expenses														
9																
10	500-557	Power Production Expenses	$ -													
11																
12	560-574	Transmission Expenses	$ -													
13																
14		Distribution Expenses														
15		Operation														
16	580	Operation Supervision and Engineering	$ 3,847,358						$ (122,086)		$ 108,525					
17	581	Load Dispatching	$ -													
18	582	Station Expenses	$ 275,104						$ (190,265)							
19	583	Overhead Line Expenses	$ 498,470													
20	584	Underground Line Expenses	$ 1,237,128						$ (66,613)							
21	585	Street Lighting and Signal System Expenses	$ -													
22	586	Meter Expenses	$ 178,234													
23	587	Customer Installation Expenses	$ 742,868						$ (3,577)							
24	588	Miscellaneous Distribution Expenses	$ 221,185													
25	589	Rents	$ 46,929													
26		Maintenance														
27	590	Supervision & Engineering	$ 2,667,168													
28	591	Maintenance of Structures	$ -													
29	592	Maintenance of Station Equip	$ 4,171,829						$ (949,231)		$ 56,800					
30	593	Maintenance of Overhead Lines	$ 47,121,216						$ (65,685)		$ (363,942)					
31	594	Maintenance of Underground Lines	$ 291,154													
32	595	Maintenance of Line Transformers	$ 393,317						$ (2,896)							
33	596	Maintenance of Str. Light. and Sig. Systems	$ 1,306													
34	597	Maintenance of Line Meters	$ 169,963													
35	598	Maintenance of Miscellaneous Distrib. Plant	$ 182,514													
36		Total Distribution Expenses	$ 62,045,744	$ -	$ -	$ -	$ -	$ -	$ (1,400,353)	$ -	$ (198,617)	$ -	$ -	$ -	$ -	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper E-3.2
Page 15 of 16
Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Customer Accounts Expenses														
2	901	Supervision	$ -													
3	902	Meter Reading Expenses	$ 3,499,341													
4	903	Customer Records and Collection Expenses	$ 8,945,163			$ 412,960										
5	904	Uncollectible Accounts	$ 5,769,562					$ 5,317,983								
6	905	Misc. Customer Accounts Expenses	$ -													
7		Total Customer Accounts Expenses	$ 18,214,067	$ -	$ -	$ 412,960	$ -	$ 5,317,983	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8																
9		Customer Service & Information														
10	907	Supervision	$ 681,487													
11	908	Customer Assistance Expenses	$ 4,845,218												$ 4,705,994	
12	909	Information & Instructional Exp.	$ 950,959								$ 96,893				$ 538,774	
13	910	Misc. Cust. Service and Info. Expenses	$ 6,687,275						$ (42,117)						$ 6,683,399	
14		Total Customer Service & Information	$ 13,164,939	$ -	$ -	$ -	$ -	$ -	$ (42,117)	$ -	$ 96,893	$ -	$ -	$ -	$ 11,928,167	$ -
15																
16		Administrative & General														
17		Operation														
18	920	A &G Salaries	$ 2,276,518	$ 2,715					$ (12,887)		$ (11,394)					
19	921	Office Supplies and Expenses	$ 20,776,833						$ (116,358)		$ (77,143)					
20	922	Less: Admin. Exp. Transferred	$ (1,505,653)						$ 8,489							
21	923	Outside Services Employed	$ 12,717,383						$ (70,624)		$ 190,650					
22	924	Property Insurance	$ 3,304,184						$ (18,628)							
23	925	Injuries and Damages	$ 1,309,535						$ (23,161)							
24	926	Employee Pensions and Benefits	$ 12,694,494	$ 1,525,538					$ (87,559)		$ 18,744					
25	927	Franchise Requirements	$ 228,726													
26	928	Regulatory Commission Expenses	$ 4,490,948				$ 1,866,834		$ (17,219)		$ (430,011)					
27	929	Less: Duplicate Charges	$ -									$ 655,274				
28	930.1	General Advertising Expenses	$ 5,585							$ (592,278)	$ 5,585					
29	930.2	Misc. General Expenses	$ 3,827,152						$ (23,781)				$ 21,301			
30	931	Rents	$ 46,025						$ (259)							
31		Maintenance														
32	935	Maintenance of General Plant	$ 2,543,216						$ (14,314)							
33		Total Administrative & General	$ 62,714,947	$ 1,528,253	$ -	$ -	$ 1,866,834	$ -	$ (376,301)	$ (592,278)	$ (303,568)	$ 655,274	$ 21,301	$ -	$ -	$ -
34																
35		Total Operation & Maintenance Expenses	$ 156,139,696	$ 1,528,253	$ -	$ 412,960	$ 1,866,834	$ 5,317,983	$ (1,818,771)	$ (592,278)	$ (405,292)	$ 655,274	$ 21,301	$ -	$ 11,928,167	$ -

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Cost of Service - Total Jurisdictional Costs

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: None

Workpaper E-3.2
Page 16 of 16
Witness Responsible: Bruce R. Chapman

Line No.	FERC Account	Description	Total Adjusted Jurisdictional Distribution	C-3.14	C-3.15	C-3.16	C-3.17	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23	C-3.24	C-3.25	C-3.26
(A)	(B)	(C)	(D)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)
1		Taxes														
2																
3		Taxes Other Than Income Taxes														
4		Commercial Activity Taxes	$ 841,766													
5		Ohio KWH Excise Taxes	$ (1,047,552)													$ 267,876
6		Payroll Taxes	$ 2,664,158						$ (55,772)							
7		Property Taxes	$ 63,869,986													
8		Federal Use Tax	$ 801,584													
9		Insurance Premium Taxes	$ 48,508													
10		Ohio User Fees	$ -													
11		Total Taxes Other Than Income Taxes	$ 67,178,450	$ -	$ -	$ -	$ -	$ -	$ (55,772)	$ -	$ -	$ -	$ -	$ -	$ -	$ 267,876
12																
13		Income Taxes														
14		State & Local Income Tax	$ 2,255,991													
15		Federal Income Tax	$ (16,793,328)													
16		Investment Tax Credit	$ (71,259)													
17		Total Income Taxes	$ (14,608,596)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18																
19		Total Taxes	$ 52,569,854	$ -	$ -	$ -	$ -	$ -	$ (55,772)	$ -	$ -	$ -	$ -	$ -	$ -	$ 267,876

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Development

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s).: WPE-4a, WPE-4b, WPE-4c, WPE-4d, WPE-4.1a, WPE-4.1b

Workpaper E-4
Page 1 of 1
Witness Responsible: Tyler A. Teuscher

Line No.	Description	Billing Determinants (WP-4.1a,b)				Proposed Revenue				Proposed Rate			
		Customer	kWh	kW	KVAR	Customer	kWh	kW	KVAR	Customer	kWh	kW	KVAR
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
1	RESIDENTIAL												
2	Residential Non-Heating	4,229,506	3,517,958,105			$ 66,227,380	$ 98,764,842			$ 15.66	$ 0.0280745		
3	Residential Heating	1,380,498	1,860,667,894			$ 21,616,417	$ 52,237,282			$ 15.66	$ 0.0280745		
4	Total Residential	5,610,004	5,378,625,999			$ 87,843,797	$ 151,002,124						
5													
6	SECONDARY												
7	Unmetered Secondary Service	27,448								$ 15.20			
8	Small Constant Load Service									$ 2.33			
9	Secondary Single Phase	285,921								$ 15.91			
10	Secondary Three Phase	95,705								$ 30.24			
11	Subtotal Secondary		3,973,174,202	12,361,074				$ 68,691,807					
12													
13	Secondary Single Phase-County Fair	72								$ 15.91			
14	Secondary Three Phase-County Fair	12								$ 30.24			
15	Subtotal Secondary-County Fair		395,028				$ 6,850				$ 0.0173408		
16													
17	Secondary Single Phase-Max	183,296								$ 15.91			
18	Secondary Three Phase-Max	101,429								$ 30.24			
19	Subtotal Secondary-Max		38,567,857				$ 3,124,937				$ 0.0810244		
20	Total Secondary	693,883		12,361,074		$ 13,846,074	$ 3,131,788	$ 68,691,807				$ 5.5571065	
21													
22	PRIMARY												
23	Primary	4,588	2,735,426,461	5,885,199	3,275,395			$ 24,561,020	$ 1,204,263			$ 4.1733540	$ 0.3676695
24	Primary-County Fair	48	456,672				$ 4,353				$ 0.0095319		
25	Primary-Max	1,045	3,140,594				$ 202,830				$ 0.0645834		
26	Total Primary	5,681				$ 1,566,346	$ 207,183	$ 24,561,020	$ 1,204,263	$ 275.72			
27													
28	PRIMARY-SUBSTATION												
29	Primary-Substation	108		1,503,851	697,708	$ 14,967		$ 1,334,331	$ 136,612	$ 138.58		$ 0.8872766	$ 0.1958016
30													
31	TRANSMISSION VOLTAGE SERVICE												
32	High Voltage	132				$ 65,539				$ 496.51			
33													
34	LIGHTING SERVICE												
35	Streetlighting	2,744	39,664,014			$ 24,403	$ 930,085			$ 8.89	$ 0.0234491		
36													
37		Customer	Fixture	Span	Pole	Customer	Fixture	Span	Pole	Customer	Fixture	Span	Pole
38	Private Outdoor Lighting	217,537	312,633	148,629	111,862	$ 3,065,305	$ 263,109	$ 81,079	$ 123,887	$ 14.09	$ 0.84	$ 0.55	$ 1.11

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Development - Primary, Primary Substation Demand

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): WPE-4.1a

Workpaper E-4a
Page 1 of 1
Witness Responsible: Tyler A. Teuscher

Line No.	Description	Primary	Primary Substation	Source
(A)	(B)	(C)	(D)	(E)
1	KW	9,574,336	1,503,851	WPE-4.1a
2	kVAR	3,034,732	697,708	WPE-4.1a
3	Avg Power Factor	95%	91%	
4				
5	Demand Costs	$ 25,765,283	$ 1,470,944	Schedule E-3.2a
6	kW Costs	$ 24,561,020	$ 1,334,331	Schedule E-3.2a
7	KVAR Costs	$ 1,204,263	$ 136,612	Line 5 - Line 6
8				
9	$/kW	$ 2.5652976	$ 0.8872766	Line 6 / Line 1
10	$/KVAR	$ 0.3968267	$ 0.1958016	Line 7 / Line 2

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Development - Secondary Customer Charges

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4b
Page 1 of 1
Witness Responsible: Tyler A. Teuscher

Line No.	FERC Account	Description	Net Plant In Service	Return on Rate Base	Depreciation Expense	Direct O&M	Direct Revenue Requirement	Remaining Revenue Requirement	Billing Determinants	Rate
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1		Secondary Customer Costs								
2										
3	368	Line Transformers								
4		Single Phase	$ 554,325	$ 42,738	$ 554,325	$ 970	$ 598,034			
5		Three Phase	$ 2,556,407	$ 197,099	$ 2,556,407	$ 4,473	$ 2,757,980			
6		Unmetered	$ 32,422	$ 2,500	$ 32,422	$ 57	$ 34,978			
7										
8	370	Meters								
9		Single Phase	$ 4,341,851	$ 334,757	$ -	$ -	$ 334,757			
10		Three Phase	$ 5,957,466	$ 459,321	$ -	$ -	$ 459,321			
11		Unmetered	$ -	$ -	$ -	$ -	$ -			
12										
13		Secondary Base Customer Rates						$ 9,661,005	693,883	$ 13.92
14										
15		Secondary Direct Customer Rates								
16		Single Phase					$ 932,790		469,289	$ 1.99
17		Three Phase					$ 3,217,300		197,146	$ 16.32
18		Unmetered					$ 34,978		27,448	$ 1.27
19										
20		Secondary Total Customer Rates								
21		Single Phase								$ 15.91
22		Three Phase								$ 30.24
23		Unmetered								$ 15.20
24										

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Development - Low Load Factor Provision

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4c
Page 1 of 1
Witness Responsible: Tyler A. Teuscher

Line No.	Description	Unit	Rate Stabilization Charge	Transmission Cost Recovery Rider - Nonbypassable	Base Distribution
(A)	(B)	(C)	(D)	(E)	(F)
1	Secondary	10%			
2	kWh	Load			
3	kW	Factor			$ 228.40
4	Average kWh Rate		$ 0.0146765	$ 0.0132433	$ 0.0761324
5	Low Load Factor Rate		$ 0.0158700	$ 0.0071578	**$ 0.0810244**
6					
7	Primary				
8	kWh	10%			
9	kW	Load			$ 343.05
10	kVAR	Factor			$ 9.60
11	Average kWh Rate		$ 0.0161190	$ 0.0125204	$ 0.0587743
12	Maximum Charge Rate		$ 0.0167500	$ 0.0060803	**$ 0.0645834**

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Rate Development - Private Outdoor Lighting

Data: 3 Months Actual & 9 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): WPE-4.1a

Workpaper E-4d
Page 1 of 1
Witness Responsible: Tyler A. Teuscher

Line No.	FERC Account	Description	Net Plant In Service	Return on Rate Base	Depreciation Expense	Remaining Revenue	Total Revenue Requirement	Billing Determinants	Rate
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1	371	Installations on Customer Premises							
2		Lamps	$ 2,661,869	$ 205,230	$ 57,879		$ 263,109	312,633	$ 0.84
3		Poles	$ 1,253,361	$ 96,634	$ 27,253		$ 123,887	111,862	$ 1.11
4		Spans	$ 820,274	$ 63,243	$ 17,836		$ 81,079	148,629	$ 0.55
5									
6		Customers				$ 3,065,305		217,537	$ 14.09

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Billing Determinant Forecast - Base Distribution Rate Blocks
For the Twelve Months Ended May 31, 2021

Data: 12 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4.1a

Witness Responsible: Robert J. Adams

Line No.	Description					Billing Determinant Forecast Company Records	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
						Current	Proposed
1	Customer Sales Forecast		All kWh			14,004,584,471	14,004,584,471
2			All kW			17,634,168.3	21,625,773.9
3			All kVar			4,498,234	4,744,585
4							
5	Residential Non-Heating		All kWh			3,517,958,105	3,517,958,105
6							
7	Residential Heating		All kWh			1,860,667,894	1,860,667,894
8							
9	Secondary Service		All kWh			3,308,224,986	3,973,174,202
10			All kW			8,710,574	12,361,074
11							
12	Secondary Service County Fair		All kWh			395,028	395,028
13							
14	Secondary Service - Low Load Factor		All kWh			703,517,072	38,567,857
15							
16	Primary		All kWh			2,672,108,767	2,735,426,461
17			All kW			5,544,094	5,885,199
18			All kVar			3,029,043	3,275,395
19							
20	Primary Service County Fair		All kWh			456,672	456,672
21							
22	Primary - Low Load Factor		All kWh			66,458,288	3,140,594
23							
24	Primary Substation		All kWh			832,289,348	832,289,348
25			All kW			1,503,850.6	1,503,850.6
26			All kVar			697,708	697,708
27							
28	High Voltage		All kWh			978,832,195	978,832,195
29			All kW			1,875,650	1,875,650
30			All kVar			771,482	771,482
31							
32	Streetlighting		All kWh			39,664,014	39,664,014
33							
34	9500 Lumen High Pressure Sod.		All kWh			2,216,652	2,216,652
35	28000 Lumen High Pressure Sod.		All kWh			3,119,934	3,119,934
36	7000 Lumens Mercury		All kWh			14,312,590	14,312,590
37	21000 Lumens Mercury		All kWh			4,030,241	4,030,241
38	2500 Lumens Incandescent		All kWh			3,820	3,820
39	7000 Lumens Fluorescent		All kWh			5,689	5,689
40	4000 Lumens PT Mercury		All kWh			275,995	275,995
41	3600 Lumens LED		All kWh			1,682	1,682
42	8400 Lumens LED		All kWh			45,498	45,498

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Billing Determinant Forecast - Universal Service Fund Rate Blocks
For the Twelve Months Ended May 31, 2021

Data: 12 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4.1a

Witness Responsible: Robert J. Adams

Line No.	Description					Billing Determinant Forecast Company Records
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Customer Sales Forecast		All kWh			14,004,584,471
2						
3						
4						
5	Residential Non-Heating		0-833,000 - kWh			3,517,958,105
6			>833,000 - kWh			0
7						
8	Residential Heating		0-833,000 - kWh			1,860,667,894
9			>833,000 - kWh			
10						
11	Secondary Service		0-833,000 - kWh			3,934,372,568
12			>833,000 - kWh			77,764,519
13						
14	Primary		0-833,000 - kWh			1,528,883,981
15			>833,000 - kWh			1,210,139,746
16						
17	Primary Substation		0-833,000 - kWh			83,287,694
18			>833,000 - kWh			749,001,654
19						
20	High Voltage		0-833,000 - kWh			85,625,890
21			>833,000 - kWh			893,206,305
22						
23	Streetlighting		0-833,000 - kWh			39,664,014
24			>833,000 - kWh			0
25						
26	9500 Lumen High Pressure Sod.		0-833,000 - kWh			2,216,652
27	28000 Lumen High Pressure Sod.		0-833,000 - kWh			3,119,934
28	7000 Lumens Mercury		0-833,000 - kWh			14,312,590
29	21000 Lumens Mercury		0-833,000 - kWh			4,030,241
30	2500 Lumens Incandescent		0-833,000 - kWh			3,820
31	7000 Lumens Fluorescent		0-833,000 - kWh			5,689
32	4000 Lumens PT Mercury		0-833,000 - kWh			275,995
33	3600 Lumens LED		0-833,000 - kWh			1,682
34	8400 Lumens LED		0-833,000 - kWh			45,498

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Billing Determinant Forecast - Excise Tax Rate Blocks
For the Twelve Months Ended May 31, 2021

Data: 12 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4.1a

Witness Responsible: Robert J. Adams

Line No.	Description					Billing Determinant Forecast Company Records
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Customer Sales Forecast		All kWh			14,004,584,471
2						
3						
4						
5	Residential Non-Heating		0-2,000 - kWh			3,324,217,465
6			2,001-15,000 - kWh			188,262,074
7			>15,000 - kWh			5,478,566
8						
9	Residential Heating		0-2,000 - kWh			1,585,296,636
10			2,001-15,000 - kWh			271,908,294
11			>15,000 - kWh			3,462,964
12						
13	Secondary Service		0-2,000 - kWh			555,552,354
14			2,001-15,000 - kWh			1,232,433,354
15			>15,000 - kWh			2,224,151,378
16						
17	Primary		0-2,000 - kWh			9,498,887
18			2,001-15,000 - kWh			70,063,506
19			>15,000 - kWh			2,659,461,333
20						
21	Primary Substation		0-2,000 - kWh			216,600
22			2,001-15,000 - kWh			1,407,892
23			>15,000 - kWh			830,664,856
24						
25	High Voltage		0-2,000 - kWh			250,898
26			2,001-15,000 - kWh			1,551,108
27			>15,000 - kWh			977,030,189
28						
29	Streetlighting		0-2,000 - kWh			3,650,565
30			2,001-15,000 - kWh			9,576,039
31			>15,000 - kWh			26,437,409
32						
33	9500 Lumen High Pressure Sod.		0-2,000 - kWh			2,216,652
34	28000 Lumen High Pressure Sod.		0-2,000 - kWh			3,119,934
35	7000 Lumens Mercury		0-2,000 - kWh			14,312,590
36	21000 Lumens Mercury		0-2,000 - kWh			4,030,241
37	2500 Lumens Incandescent		0-2,000 - kWh			3,820
38	7000 Lumens Fluorescent		0-2,000 - kWh			5,689
39	4000 Lumens PT Mercury		0-2,000 - kWh			275,995
40	3600 Lumens LED		0-2,000 - kWh			1,682
41	8400 Lumens LED		0-2,000 - kWh			45,498

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Billing Determinant Forecast - Private Outdoor Lighting

Data: 12 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4.1a
Page 4 of 4
Witness Responsible: Robert J. Adams

Line No.	Description					Billing Determinant Forecast Company Records
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	9500 Lumens High Pressure Sod.	33,807	56,788	28,976		Company Records
2	28000 Lumens High Pressure Sod.	12,915	31,564	20,615		Company Records
3	7000 Lumens Mercury	154,969	188,684	74,016		Company Records
4	21000 Lumens Mercury	13,798	26,104	17,048		Company Records
5	2500 Lumens Incandescent	37	61	13		Company Records
6	7000 Lumens Fluorescent	88	80	67		Company Records
7	4000 Lumens PT Mercury	495	6,105	5,628		Company Records
8	3600 Lumens LED	303	481	216		Company Records
9	8400 Lumens LED	1,125	2,766	2,050		Company Records
10						
11	Poles				110,490	Company Records
12	Ornamental Poles				1,372	Company Records
13						
14	Total	217,537	312,633	148,629	111,862	

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

Billing Determinant Forecast - Customer Bills
For the Twelve Months Ended May 31, 2021

Data: 12 Months Estimated
Type of Filing: Original
Work Paper Reference No(s): None

Workpaper E-4.1b
Page 1 of 1
Witness Responsible: Robert J. Adams

Line No.	Description	June 2020 - May 2021	Source
(A)	(B)	(C)	(D)
1	Residential Non-Heating	4,229,506	Company Records
2			
3	Residential Heating	1,380,498	Company Records
4			
5	Unmetered Secondary	27,448	Company Records
6	Single Phase Secondary	285,921	Company Records
7	Three Phase Secondary	95,705	Company Records
8			
9	Secondary Single Phase - County Fair	72	Company Records
10	Secondary Three Phase - County Fair	12	Company Records
11			
12	Secondary Single Phase - Low Load Factor	183,296	Company Records
13	Secondary Three Phase - Low Load Factor	101,429	Company Records
14			
15	Primary	4,588	Company Records
16	Primary - County Fair	48	Company Records
17	Primary - MAX	1,045	Company Records
18			
19	Primary Substation	108	Company Records
20			
21	High Voltage	132	Company Records
22			
23	Streetlighting	2,744	Company Records

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(6)

Requirement: Provide a worksheet showing, by FERC, NARUC, or PUCO account, monthly test year data and totals which shall agree with Schedule C-2.1.

Response: Please see Workpaper C-2.1 in Supplemental Information (C)(5).

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(7)

Requirement:

Provide detail for CWIP included in the authorized rate base of prior case.

Response:

Not applicable.

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(8)

Requirement:

Provide a copy of latest certificate of valuation from department of taxation.

Response:

Please see attached DP&L's 2020 Valuation Notice.

2020 VALUATION NOTICE

NAME: The Dayton Power and Light Company
FEIN: 31-0258470
CLASS: ELECTRIC COMPANY

Taxable Property	True Value
Production Plant (Placed in Service on or before 10/4/99)	0
Production Plant (Placed in Service after 10/4/99)	0
Transmission Plant	130,284,200
Distribution Plant	807,698,265
General Plant	35,063,752
Account 104 - Electric Plant Leased to Others	0
Account 105 - Electric Plant Held for Future Use	0
Account 114 - Plant Acquisition Adjustment	0
Account 116 - Other Electric Plant Adjustments	0
Account 118 - Other Utility Plant	0
Account 120.6 - Nuclear Fuel	0
Account 121 - Nonutility Property	0
Account 151 - Fuel Stock	0
Account 154 - Plant Materials and Operating Supplies	14,381,635
Account 155 - Merchandise	0
Account 156 - Other Materials and Supplies	0
Total True Value:	**987,427,852**

	True Value		Taxable Value
True Value of all Production Plant Property	0	24%	0
True Value of General Plant & Account 104 - 156 Property	49,445,387	24%	11,866,890
True Value of Transmission & Distribution Plant	937,982,465	85%	797,285,100
Total General, T & D and all Other Property:	**987,427,852**		**809,151,990**

Total Taxable Value of Property		**809,151,990**
(Penalty if applicable)	**Percent:**	**0**
Total Taxable Value / with Penalty		**809,151,990**

Agent: Eric Gehres **Date:** 9/11/2020

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(9)

Requirement: Please provide monthly sales by rate schedule and/or customer classes

Response: Please see Workpaper C-11.3 in Supplemental Information (C)(5).

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(10)

Requirement: Provide a copy of a written summary explaining the forecasting method used by the utility as related to test year data.

Response: As will be more fully explained in the Direct Testimony of Michael Amore, the forecasted financial statements of the Test Year were developed using a "bottom up" approach to forecasting that require input and assumptions from a variety of areas within DP&L. The inputs and assumptions received from the various areas within DP&L are used to derive the following major components of the forecast:

(1) distribution baseline sales volumes and Standard Service Offer ("SSO") baseline sales volumes;
(2) retail revenue estimates;
(3) operations and maintenance expenses forecast; and
(4) capital expenditures forecast.

THE DAYTON POWER & LIGHT COMPANY

Case No. 20-1651-EL-AIR

Supplemental Information (C)(11)

Requirement:

For the materials and supplies component listed on Schedule B-5.1 provide the following:

(a) Explanation of computation for percentage of materials and supplies used for construction, additions, and extensions.
(b) Electric and gas utilities shall list the monthly balances.
(c) Electric, gas, waterworks, and sewer utilities shall list the monthly withdrawals.

Response:

(a) The computation of the percentage of materials and supplies used for new construction, additions and extensions is shown on Supplemental Appendix A II (C)(11)(c). It is consistent with the computation used in DP&L's previous distribution rate case that established the Company's current base rates and charges.
(b) Please see Workpaper B-5.1c in Supplemental Information (C)(5) for monthly balances.
(c) Please see attached Supplemental Appendix A II (C)(11)(c).

The Dayton Power and Light Company
Case No.: 20-1651-EL-AIR

M&S Withdrawals - Electric
For 13 months ending May 2021

Supplemental (C)(11)(c)
Page 1 of 1
Witness Responsible: Craig Forestal

Line No.	Month	Production	Transmission	Distribution	Construction New	Construction Other	Other	Total
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	May 2020	$0	$0	$199,632	$385,446	$716,710	$19,137	$1,320,925
2	**June 2020**	$0	$0	$255,575	$384,894	$787,001	$44,915	$1,472,385
3	July 2020	$0	$0	($267,313)	$345,776	$1,495,447	$32,111	$1,606,020
4	August 2020	$0	$0	$105,715	$200,219	$1,255,762	$45,104	$1,606,800
5	September 2020	$0	$0	$163,252	$349,446	$692,716	$30,823	$1,236,237
6	October 2020	$0	$0	$267,883	$573,412	$1,136,689	$50,578	$2,028,562
7	November 2020	$0	$0	$137,198	$293,677	$582,164	$25,904	$1,038,943
8	December 2020	$0	$0	$116,133	$248,587	$492,781	$21,927	$879,428
9	January 2021	$0	$0	$211,479	$452,678	$897,355	$39,929	$1,601,441
10	February 2021	$0	$0	$243,353	$520,906	$1,032,605	$45,947	$1,842,812
11	March 2021	$0	$0	$188,474	$403,435	$799,740	$35,585	$1,427,234
12	April 2021	$0	$0	$144,579	$425,637	$1,031,993	$32,537	$1,634,747
13	May 2021	$0	$0	$209,614	$404,718	$752,545	$20,094	$1,386,971
14	Total	$0	$0	$1,975,575	$4,988,832	$11,673,508	$444,590	$19,082,504
15								
16	Percentage	0.00%	0.00%	10.35%	**26.14%**	61.17%	2.33%	100.00%
17								
18	Functional %	**0.00%**	**0.00%**	**100.00%**				

Source: SAP Ledger May - Aug 2020 and Sep 20 - May 21 actual balances at 5% increase

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Case No(s). 20-1651-EL-AIR, 20-1652-EL-AAM, 20-1653-EL-ATA

Summary: Application Book I - Application and Supplemental, Volume 9 of 11 electronically filed by Mr. Jeffrey S Sharkey on behalf of The Dayton Power and Light Company