



DIS Case Number: 12-2649-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☐ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Lower Electric, LLC **Country:** United States
Phone: 8472720700 **Extension (if applicable):** **Street:** 1307 Shermer Road
Website (if any): www.lowerelectric.com **City:** Northbrook **Province/State:** IL
Postal Code: 60062

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Lower Electric, LLC	Official Name	1307 Shermer Road Northbrook, IL 60062	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
Lower Electric, LLC	Official Name	1307 Shermer Road Northbrook, IL 60062	Yes	File

A-5. Contact person for regulatory matters



Public Utilities Commission

Ira Holtzman
1307 Shermer Rd
Northbrook, IL 60062
US
ira@lowerelectric.com
8472720700

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Ira Holtzman
1307 Shermer Rd
Northbrook, IL 60062
US
ira@lowerelectric.com
8472720700

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: (877) 272-0700	Extension (if applicable):	Country: United States
Fax:	Extension (if applicable):	Street: 1307 Shermer Road
Email: ann@lowerelectric.com		City: Northbrook
		Province/State: IL
		Postal Code: 60062

A-8. Applicant's federal employer identification number

36-4413633

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio
DP&L

Duke Energy Ohio
FirstEnergy - Cleveland Electric Illuminating
FirstEnergy - Ohio Edison
FirstEnergy - Toledo Edison

Class of customer selection

Commercial
Industrial
Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 11-02-2012

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Ira Holtzman	ira@lowerelectric.com	Member	1307 Shermer Rd Northbrook, IL 60062 US
Bill Schloss	bill@lowerelectric.com		1307 Shermer Road Northbrook, IL 60062 US

A-13. Company history

Lower Electric, LLC is a utility consulting firm, which examines businesses expenditures on their utility bills and assists them in reducing those costs. Lower Electric, LLC partners with several electricity suppliers, enabling it to collect several quotes for the same accounts, thereby allowing the business owner or manager to make an informed and competitive decision on contracting with an alternate energy supplier. In the regular course of business, Lower Electric, LLC informs and instructs businesses about the nature of electric supply as well as the roles and charges of the utilities. Lower Electric, LLC assists with any problems that arise during the course of an agreement that they were instrumental in executing, including but not limited to billing issues, location changes, contractual issues and account or meter number changes. Lower Electric, LLC also strives to keep in close contact with those businesses that it assisted by placing customer care calls and requesting refreshed information prior to a business' current contract expiration. This information may include renewal information and/or new ARES



quotes. It is not always in the business' best interest to remain with a supplier for a variety of reasons.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Lower Electric, LLC is licensed as a Power Broker in the State of Illinois, the State of Pennsylvania, the State of Ohio and has the appropriate certification to transact business in the State of Connecticut. Lower Electric is also a registered Power Broker in Texas.

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Lower Electric, LLC, founded on January 5, 2001, is a utility consulting firm, which examines the electric and natural gas bills of both business and residential customers and assists them in reducing those costs.

Lower Electric, LLC proposes to operate as a Power Broker to Ohio businesses and residential customers regarding their electric supply needs. Lower Electric, LLC will partner with Retail Energy Suppliers, which will supply the businesses and residences with their electric supply. Lower Electric, LLC will never take title to the energy, nor will Lower Electric, LLC collect money or remuneration directly from the clients for their energy procurement. Our margin is part and parcel of the price calculated and offered by the power suppliers. The suppliers collect all moneys monthly and then pay us our portion of the margin. Lower Electric, LLC does not enter into procurement contracts with the clients; the contracts are solely between the customers and the retail energy suppliers. Our customers do not sign an agreement with Lower Electric, LLC.



All billing will be directly from the Retail Energy Supplier, or in the case of UCB billing, from the utility to the customer. Lower Electric, LLC, will have no role in billing the customer; however, Lower Electric will be available to help with billing issues that may arise during the course of an agreement that we facilitated.

Lower Electric, LLC is open Monday through Friday, with the exception of legal holidays, from 8:30 am to 5:00 pm Central Standard Time. Lower Electric, LLC's customer service department will handle any issues or complaints that may arise.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: There is no pending, current or past ruling, judgment, contingent liability, revocation of authority, regulatory investigation or any other matter that could adversely impact Lower Electric, LLC's financial or operational status or its ability to provide services to businesses or residential customers in the State of Ohio.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No



B-6. Environmental disclosures

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See 4901:1-21-09 of the Ohio Administrative Code for additional details of this requirement.

PJM disclosure option chosen

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Preferred to file this information confidentially

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity



Public Utilities Commission

with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations



Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Lower Electric submits information received directly from potential or existing customers in Ohio via email to suppliers that provide electric supply to retail customers in Ohio. We gather the suppliers' quotes on the same day through our CRM, through portals, or via email and present them to the customers in an estimated cost savings analysis via email. Once the customer decides which supplier they want and which term they want, we will request an unsigned contract from the appropriate supplier and submit it to the customer for execution. We ask that the customer send us the executed contract with a deadline for submission keeping in mind the supplier's deadline requirement, via email; or their signature may be requested using an online eSignature platform. Once we receive the signed agreement, we submit it to the supplier. When we receive email confirmation that the contract has been booked, we send a confirmation email to the customer with a summary of start and end dates, supplier, final cost of supply, and information as to when to expect their first invoice. Lower Electric does not aggregate any of its customers into any sort of pool. Each customer is priced and contracted by legal entity with the supplier of their choice for the term of their choice, though a single entity may have more than one location, which can be contracted together.

D-2. Operations Expertise & Key Technical Personnel



Public Utilities Commission

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: Ira Holtzman, Co-Managing Member, ira@lowerelectric.com, 847-272-0700 ext 215, 1307 Shermer Road, Northbrook, Illinois 60062
Ira Holtzman is a Certified Public Accountant who began his career with Blackman and Kallick accounting firm in Chicago. He joined Niakwa, a computer software company specializing in the development of proprietary software for accountants. In 1983 he moved on to Grubb & Ellis, one of the largest and most respected commercial real estate investment companies in 1987. In 1994, he formed Ira Holtzman and Associates, a commercial and residential property tax reduction firm in. Mr. Holtzman began his utility consulting company in 1994.

After the electricity industry in Illinois was deregulated in 1999, Mr. Holtzman began working with the following ARES on behalf of his clients: Peoples Energy Services (now Integrys Energy), WPS (now Constellation New Energy), Central Illinois Light Company, Exelon, Pepco, Hudson Energy Services, MidAmerican Energy Services, Constellation New Energy, Direct Energy and mc2 . He has helped hundreds of clients take advantage of Commonwealth Edison's PPO. Mr. Holtzman is a co-founder and Managing Member of Lower Electric, LLC, a utility reduction firm located in Northbrook, Illinois.

Mr. Holtzman has devoted his career to saving his clients money. The Printing Industry of IL & IN, Tooling & Manufacturing Association and the Chicagoland Car Wash Association have all endorsed Lower Electric, LLC as being their primary source for information and solutions toward managing their energy costs. Lower Electric, LLC has assisted more than 3,000 clients manage their electric and natural gas costs.

Mr. Holtzman and his partner, Mr. William Schloss, were instrumental in beginning a consumer protection group called Illinois Energy Professionals Association, ILEPA (now TEPA). TEPA's purpose is to create a self-regulating body aimed at ensuring agents, brokers and consultants maintain an acceptable level of market knowledge and responsibility in advising and guiding commercial businesses toward managing their energy costs in a deregulated energy market in Illinois.

William Schloss, Co-Managing Member, bill@lowerelectric.com, 847-272-0700 ext 229, 1307 Shermer Road, Northbrook, Illinois 60062
Resume of William Schloss

William Schloss is a Certified Public Accountant and an attorney. After graduating from the Chicago-Kent College of Law, a division of the Illinois Institute of Technology, Mr. Schloss specialized in income tax related issues while employed with Laventhal & Horworth, CPAs. Mr. Schloss went on to become a trader at the Chicago Board of Trade where he traded in interest rate and energy futures.



Public Utilities Commission

In 2001, Mr. Schloss joined Mr. Holtzman to become a co-founding member of Lower Electric, LLC. Mr. Schloss has worked with the following ARES on behalf of his clients since 2001: Peoples Energy Services (now Constellation New Energy), WPS (now Integrys Energy), Central Illinois Light Company, Exelon, Pepco, Hudson Energy Services, MidAmerican Energy Services, Constellation New Energy, Direct Energy, Strategic Energy and mc2 . He has maintained close relationships with contact people at most of these ARES, recognizing the benefit in working closely with the ARES to better serve Lower Electric's clients.

Mr. Schloss has extensive knowledge of electricity rates and tariffs. His goal is to educate businesses on the complex issues that contribute to making decisions about managing their utility costs.

Mr. Schloss and his partner, Mr. Ira Holtzman, were instrumental in beginning a consumer protection group called Illinois Energy Professionals Association, ILEPA (now TEPA). TEPA's purpose is to create a self-regulating body aimed at ensuring agents, brokers and consultants maintain an acceptable level of market knowledge and responsibility in advising and guiding commercial businesses toward managing their energy costs in a deregulated energy market in Illinois.



Public Utilities
Commission

Application Attachments



DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
09/12/2012	201225500930	REGISTRATION OF FOREIGN FOR PROFIT LLC (LFP)	125.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

LOWER ELECTRIC LLC.
ATTN: IRA HOLTZMAN
1307 SHERMER ROAD
NORTHBROOK, IL 60062

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted

2134993

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

LOWER ELECTRIC, LLC

and, that said business records show the filing and recording of:

Document(s):
REGISTRATION OF FOREIGN FOR PROFIT LLC

Document No(s):
201225500930



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 10th day of September, A.D.
2012.

Jon Husted

Ohio Secretary of State

Summary

Order Reference: schapdelaine@mc2energyservices.com | Report as of: 09-03-2020 | using Currency as USD

LOWER ELECTRIC, LLC

Tradestyle(s): -

ACTIVE SINGLE LOCATION

Address: 1307 Shermer Rd, Northbrook, IL, 60062,
UNITED STATES
Phone: (847) 272-0700
D-U-N-S: 02-294-6920
In Portfolio: No

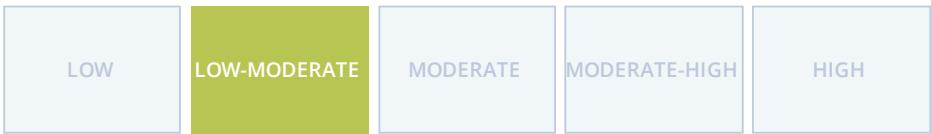
Risk of Bad Debt Write-off 55 (No change since last month)	Cash Flow Risk 86 4 (in the last month)	Age of Business 19 years 2001 Year Started	Employees 10
---	--	---	----------------------------

Company Profile

D-U-N-S 02-294-6920	Mailing Address United States	Employees 10
Legal Form Partnership	Telephone (847) 272-0700	Age (Year Started) 19 years (2001)
History Record Clear	Website www.lowerelectric.com	Named Principal Ira Holtzman, MEMBER
Date Incorporated 01-05-2001	Present Control Succeeded 2001	Line of Business Electrical contractor
State of Incorporation Illinois		
Ownership Not publicly traded		

Risk Assessment

Overall Business Risk	Maximum Credit Recommendation
------------------------------	--------------------------------------



US\$ 60,000

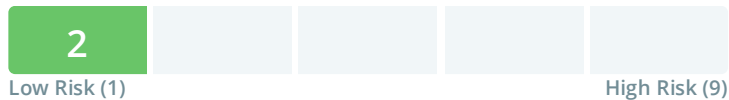
The recommended limit is based on a low probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION**
- Based on the predicted risk of business discontinuation: **LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

D&B Viability Rating

Portfolio Comparison Score



Company's risk level is: **LOW**

Probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months: **3.00 %**

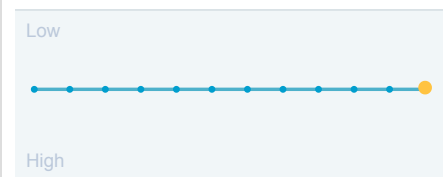
Risk of Bad Debt Write-off (also known as the Failure Score)



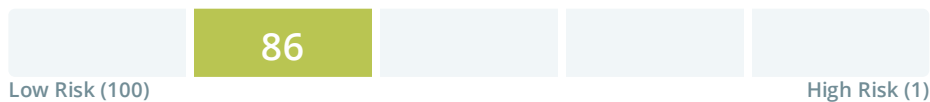
Company's risk level is: **MODERATE**

Based on the D&B Failure Score, the probability of failure for this company in the next 12 months is **0.21 %**, which makes it a **Moderate** risk for you to incur a write-off.

Past 12 Months



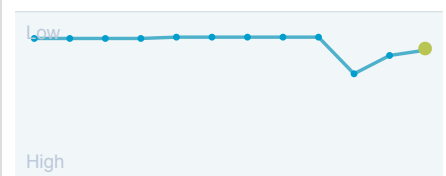
Cash Flow Risk (also known as the Delinquency Score)



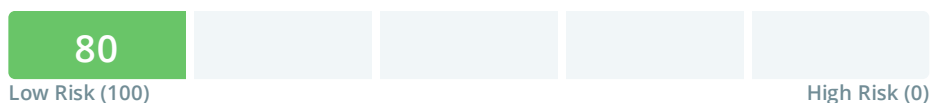
Company's risk level is: **LOW-MODERATE**

Based on the D&B Delinquency Score reporting a payment behavior of **CONSISTENT, TIMELY PAYMENTS**, this company is predicted to have a **Low-Moderate** risk of a negative impact to your cash flow.

Past 12 Months



Payment Behavior



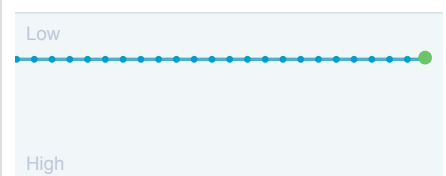
Company's risk level is: **LOW**

Pays On Time

Based on a D&B PAYDEX® of **80**

According to the D&B PAYDEX® Score, this company paid its vendors on time

Past 24 Months



D&B Rating

Current Rating as of 07-20-2020

Employee Size

1R: 10 employees and over

Risk Indicator

3: Moderate Risk

Previous Rating

Employee Size

1R: 10 employees and over

Legal Events

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgements	0	-
Liens	0	-
Suits	0	-
UCC	6	09-20-2018

Trade Payments

Highest Past Due

US\$ 0

Highest Now Owing

US\$ 5,000

Total Trade Experiences

7

Largest High Credit

US\$ 35,000

Average High Credit

US\$ 11,733

Ownership

This company is a **Single Location**

Financial Overview

Source: D&B

Balance sheet Fiscal (individual) 12-31-2004

Amount (In Single Units)

Last 1 Years

Total Current Assets:	US\$ 94,728	-
Total Current Liabilities:	US\$ 303,105	-
Other Asset:	US\$ 365,918	-
Long Term Liabilities:	US\$ 50,000	-
Net Worth:	US\$ 107,541	-

Profit & Loss Fiscal (individual) 12-31-2004

Amount (In Single Units)

Last 1 Years

Net Income:	US\$ 414,069	-
Sales:	US\$ 885,704	-

Key Business Ratios

Ratio for the Business

Current Ratio:

0.31

Country/Regional Insight

United States



Risk Category

LOW

MODERATE

HIGH

Low Risk

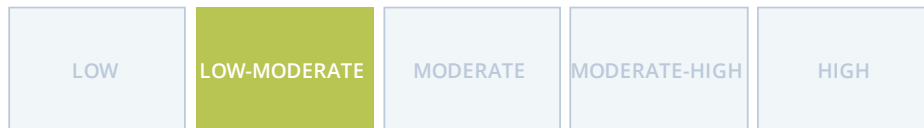
High Risk

The pace of economic recovery is set to slow gradually amid waning momentum in consumer spending and in the labour market.

Risk Assessment

D&B Guidance

Overall Business Risk



Maximum Credit Recommendation

US\$ 60,000

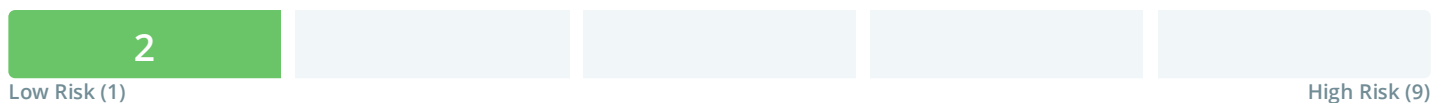
Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION**
- Based on the predicted risk of business discontinuation: **LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a low probability of severe delinquency.

D&B Viability Rating

Portfolio Comparison Score



Rating Confidence Level



Data Depth

- Rich Firmographics
- Extensive Commercial Trading Activity
- Basic Financial Attributes

Level of Risk

Low

Probability of becoming no longer viable

3.00%

Percentage of businesses ranked with this score

16.00%

Average probability of becoming no longer viable

5.00%

Risk Of Bad Debt Write-Off (Also Known As The Failure Score)



Based on a D&B Failure Score of **55**

- Low proportion of satisfactory payment experiences to total payment experiences

Level of Risk

Moderate

Raw Score

1486

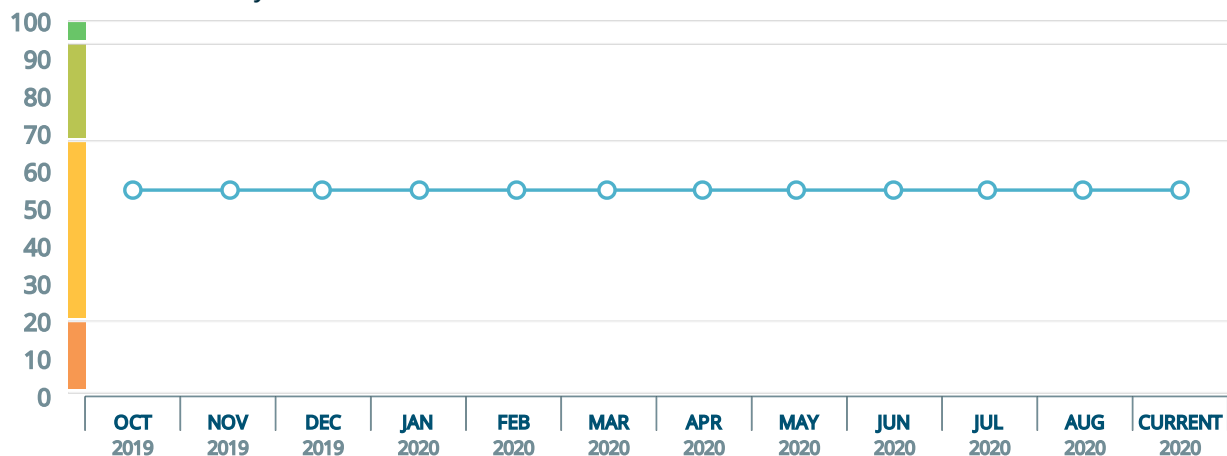
Probability of Failure

0.21%

Average Probability of Failure for Businesses in D&B Database

0.48%

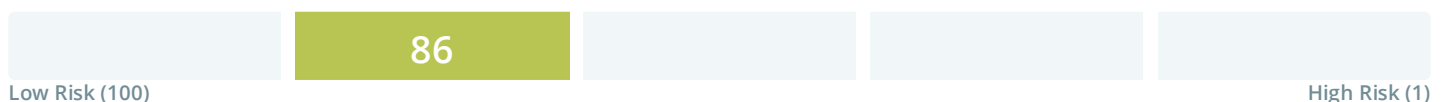
Business and Industry Trends



Failure Score



Cash Flow Risk (Also Known As The Delinquency Score)



Based on a D&B Delinquency Score of 86

- Higher risk industry based on delinquency rates for this industry
- Recent high balance past due

Level of Risk

Low-Moderate

Raw Score

567

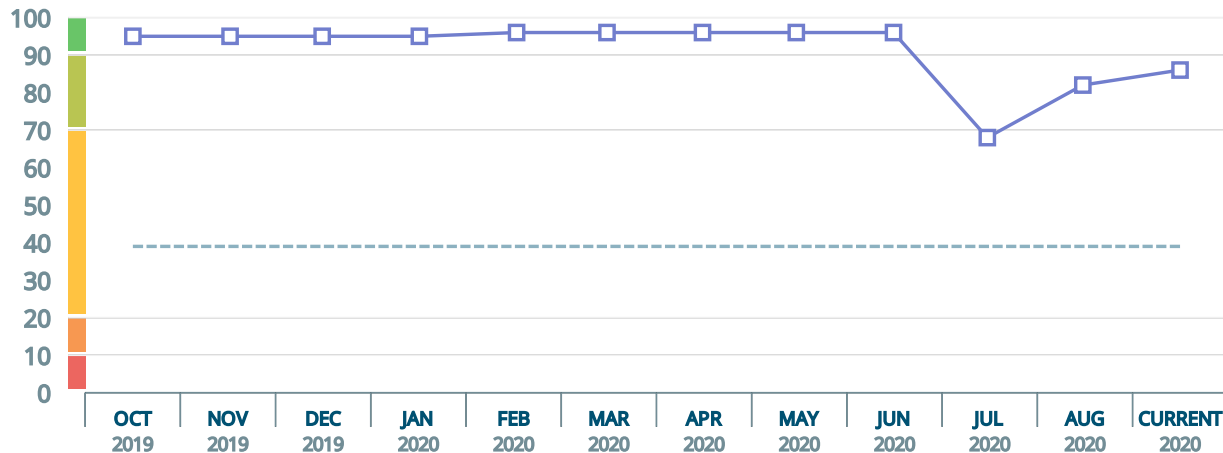
Probability of Delinquency

1.93%

Compared to Businesses in D&B Database

10.20%

Business and Industry Trends



Delinquency Score



Industry Median ...



Payment Behavior

Based on 24 months of data

0

Low Risk

High Risk

Based on a D&B PAYDEX® of 80

Risk of Slow Pay

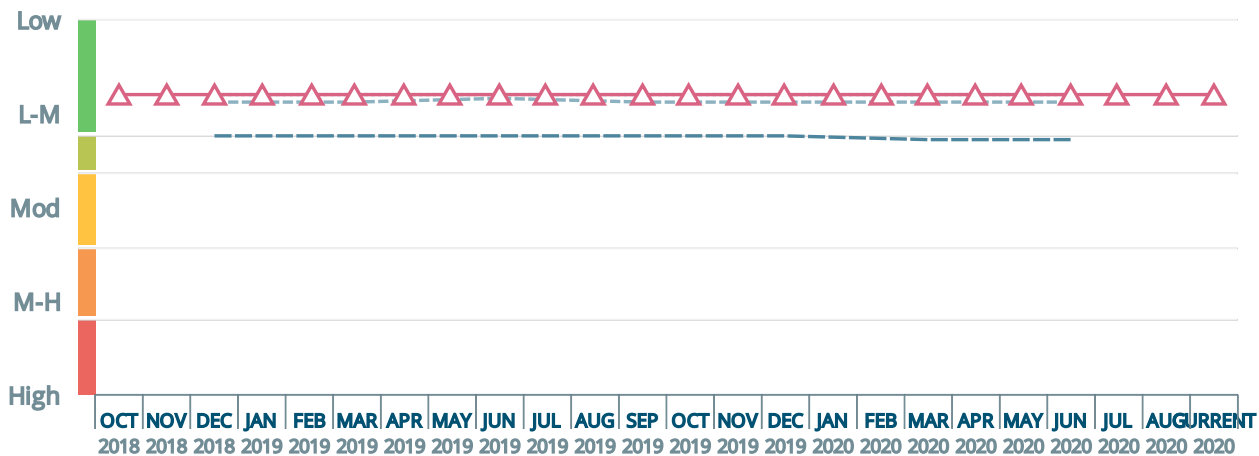
Low

Payment Behavior

Pays on time:

Business and Industry Trends

1731 - Electrical contractor



PAYDEX®



Industry Median ...



Industry Upper Q...



D&B Rating

Current Rating as of 07-20-2020

Previous Rating

Employee Size

Risk Indicator

Employee Size

1R : 10 employees and over**3** : Moderate Risk**1R** : 10 employees and over

Trade Payments

Trade Payments Summary (Based on 24 months of data)

Overall Payment Behavior

0

Days Beyond Terms

% of Trade Within Terms

100%

Highest Past Due

US\$ 0

Highest Now Owing:

US\$ 5,000

Total Trade Experiences:

7

Largest High Credit:

US\$ 35,000

Average High Credit:

US\$ 11,733

Total Unfavorable Comments:

0

Largest High Credit:

US\$ 0

Total Placed in Collections:

0

Largest High Credit:

US\$ 0

Trade Payments By Credit Extended (Based on 12 months of data)

Range of Credit Extended (US\$)	Number of Payment Experiences	Total Value	% Within Terms
100,000 & over	0	US\$ 0	0
50,000 - 99,999	0	US\$ 0	0
15,000 - 49,999	1	US\$ 35,000	100
5,000 - 14,999	0	US\$ 0	0
1,000 - 4,999	0	US\$ 0	0
Less than 1,000	2	US\$ 200	100

Trade Payments By Industry (Based on 24 months of data)

Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)	1 - 30 Days Late (%)	31 - 60 Days Late (%)	61 - 90 Days Late (%)	91 + Days Late (%)
▼ 59 - Miscellaneous Retail	1	100					
5943 - Ret stationery	1	100	100	0	0	0	0
▼ 61 - Nondepository Credit Institutions	1	35,000					
6153 - Short-trm busn credit	1	35,000	100	0	0	0	0
▼ 62 - Security and Commodity Brokers Dealers Exchanges and Services	1	100					
6282 - Investment advice	1	100	100	0	0	0	0

Trade Lines						
Date of Experience	Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
07/20	Pays Promptly	-	35,000	5,000	0	1
07/20	Pays Promptly	-	100	0	0	Between 2 and 3 Months
06/20	Pays Promptly	-	100	0	0	Between 4 and 5 Months
11/19	-	Cash account	50	-	-	Between 6 and 12 Months
06/19	-	-	50	0	0	1
03/19	-	Cash account	50	0	0	Between 6 and 12 Months
11/18	-	Cash account	50	-	-	Between 2 and 3 Months

Legal Events

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgements	Liens	Suits	UCC Filings
0	0	0	6
Latest Filing: -	Latest Filing: -	Latest Filing: -	Latest Filing: 09-20-2018

Events

UCC Filing - Continuation

Filing Date	09-20-2018
Filing Number	009567269
Received Date	09-23-2018
Original Filing Date	02-02-2004
Original Filing Number	008192391
Secured Party	NORTHBROOK BANK AND TRUST COMPANY, NORTHBROOK, IL
Debtors	LOWER ELECTRIC LLC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

UCC Filing - Continuation

Filing Date	09-20-2018
Filing Number	009567268
Received Date	09-23-2018
Original Filing Date	02-02-2004
Original Filing Number	008192391
Secured Party	NORTHBROOK BANK AND TRUST COMPANY, NORTHBROOK, IL
Debtors	LOWER ELECTRIC LLC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

UCC Filing - Amendment

Filing Date	10-15-2015
Filing Number	009378776
Received Date	10-20-2015
Original Filing Date	02-02-2004
Original Filing Number	008192391
Secured Party	NORTHBROOK BANK AND TRUST COMPANY, NORTHBROOK, IL
Debtors	LOWER ELECTRIC LLC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

UCC Filing - Continuation

Filing Date	01-29-2014
Filing Number	009282027
Received Date	02-02-2014
Original Filing Date	02-02-2004
Original Filing Number	008192391
Secured Party	NORTHBROOK BANK AND TRUST COMPANY, NORTHBROOK, IL

Debtors	LOWER ELECTRIC LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

UCC Filing - Continuation

Filing Date	01-29-2014
Filing Number	009282028
Received Date	02-02-2014
Original Filing Date	02-02-2004
Original Filing Number	008192391
Secured Party	NORTHBROOK BANK AND TRUST COMPANY, NORTHBROOK, IL
Debtors	LOWER ELECTRIC LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

UCC Filing - Continuation

Filing Date	11-13-2008
Filing Number	008955738
Received Date	11-17-2008
Original Filing Date	02-02-2004
Original Filing Number	008192391
Secured Party	NORTHBROOK BANK AND TRUST COMPANY, NORTHBROOK, IL
Debtors	LOWER ELECTRIC LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. This information may not be reproduced in whole or in part by any means of reproduction

There may be additional UCC Filings in D&B's file on this company available by contacting 1-800-234-3867.

Special Events

07-20-2020

On July 6, 2020, the SBA announced that this business was approved for a loan between \$150K - \$350K from Northbrook Bank & Trust Company, National Associat through the SBA's Paycheck Protection Program, as part of the CARES Act, in response to the COVID-19 pandemic. The amount of the actual loan may vary from the approved amount.

Company Profile

Company Overview

D-U-N-S

Mailing Address

Employees

02-294-6920

Legal Form

Partnership

History Record

Clear

Date Incorporated

01-05-2001

State of Incorporation

Illinois

Ownership

Not publicly traded

United States

Telephone

(847) 272-0700

Website

www.lowerelectric.com

Present Control Succeeded

2001

10

Age (Year Started)

19 years (2001)

Named Principal

Ira Holtzman, MEMBER

Line of Business

Electrical contractor

Business Registration

Corporate and business registrations reported by the secretary of state or other official source as of: 08-28-2020

This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name	LOWER ELECTRIC, LLC
Corporation Type	Partnership
Business Commenced On	2001
State of Incorporation	ILLINOIS
Registration ID	00502944
Registration Status	GOOD STANDING
Date Status Attained	01-21-2020
Filing Date	01-05-2001
Where Filed	SECRETARY OF STATE/LIMITED LIABILITY COMPANY DIVISION

Registered Agent

Name	MS REGISTERED AGENT SERVICES
Address	191 N WACKER DR STE 1800, CHICAGO, IL, 606060000

Registered Principal

Name	SCHLOSS, WILLIAM
Title	Member
Address	1458 KINGSPORT COURT, NORTHBROOK, IL, 600620000
Name	HOLTZMAN, IRA
Title	Member
Address	1307 SHERMER ROAD, NORTHBROOK, IL, 600620000

Principals

Officers

IRA HOLTZMAN, MEMBER
WILLIAM SCHLOSS, MEMBER

Company Events

The following information was reported on: 07-20-2020

This is a Limited Liability Company formed in the State Of illinois as on 1/5/2001.

Ownership information provided verbally by Ira Holtzman, Member, on Jan 17 2007.

Business started 2001.

IRA HOLTZMAN born 1959. 2001-present active here. 1994-present active with Ira Holtzman CPA & Associates, Northbrook, IL.

WILLIAM SCHLOSS born 1955. 2001-present active here. 1985-2001 was self employed in the field of Trading, IL.

Business Activities And Employees

The following information was reported on: 07-20-2020

Business Information

Description	Contractor of electrical work (100%). Terms are contracts. Sells to commercial concerns. Territory : Regional.
Employees	10 which includes partners.
Financing Status	Secured
Seasonality	Nonseasonal.
Tenure	Owns
Facilities	Owns 2,000 sq. ft. in on first floor of a two story frame building.

SIC/NAICS Information

SIC Codes	SIC Description	Percentage of Business
1731	Electrical contractor	-
17310000	Electrical work	-

NAICS Codes	NAICS Description
238210	Electrical Contractors and Other Wiring Installation Contractors

Government Activity

Activity Summary

Borrower(Dir/Guar)	No
Administrative Debt	No
Contractor	No
Grantee	No
Party excluded from federal program(s)	No

Possible candidate for socio-economic program consideration

Small Business	Yes (2020)
----------------	------------

Source: D&B | Currency: All figures shown in USD unless otherwise stated

Financials

Financial Statement Comparison

	Fiscal Individual Dec 2004	Last 1 Years
Current Assets	94,728	
Total Current Liabilities	303,105	
Tangible Net Worth	107,541	
Sales	885,704	
Net Income	414,069	
Current Ratio	0	
Working Capital	(208,377)	
Other Assets	365,918	
Long Term Liabilities	50,000	

Statement Information

Reporter Comments	The name and address of this business have been confirmed by D&B using available sources.
-------------------	---

Key Business Ratios

Statement date
12-31-2004

Based on Number of Establishments
12

	Ratio for the business	Industry Median	Industry Quartile
Profitability			
Return On Assets	89.9	3.9	1
Return on Net Worth	385.0	6.7	1
Return on Sales	46.8	1.3	1
Short Term Solvency			
Current Liabilities to Inventory	-	424.1	-
Current Liabilities Over Net Worth	281.9	108.1	1
Current Ratio	0.3	1.8	4
Quick Ratio	0.2	1.3	4
Efficiency			
Accounts Payable to Sales	-	4.5	-
Assets Over Sales	52.0	30.6	1
Collection Period	-	54.8	-
Sales to Inventory	-	32.4	-
Sales Over Net Working Capital	-	9.1	-
Utilization			
Total Liabilities Over Net Worth	328.3	120.6	1

This information may not be reproduced in whole or in part by any means of reproduction.

Competitive Retail Electric Service Affidavit

County of Cook :

State of Illinois :

William Schloss, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

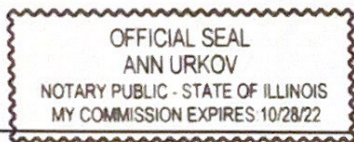
13. Affiant further sayeth naught.

[Signature] MANAGER
Signature of Affiant & Title

Sworn and subscribed before me this 23rd day of September, 2020
Month Year

[Signature]
Signature of official administering oath

Ann Urkov Dir. HR, Oper & Admin
Print Name and Title Notary Public



My commission expires on Oct. 28, 2020

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

9/24/2020 12:29:12 PM

in

Case No(s). 12-2649-EL-AGG

Summary: In the Matter of the Application of Lower Electric LLC