



Public Utilities Commission

Original AGG Case Number	Version
14-1660-EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Verdigris Energy LLC
Address P O Box 1777, Allen, TX 75013
PUCO Certificate # and Date Certified 14-885E (10/27/2014)
Telephone # 214-592-7777 Web site address (if any) www.verdigrisenergy.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Verdigris Energy LLC
Address P O Box 1777, Allen, TX 75013
Telephone # 214-592-7777 Web site address (if any) www.verdigrisenergy.com

A-4 List all names under which the applicant does business in North America

Verdigris Energy

A-5 Contact person for regulatory or emergency matters

Name Jeff Nottingham
Title Energy Economist
Business address P O Box 1777, Allen TX 75013
Telephone # 214-592-7777, ext. 2 Fax # 972-692-7414
E-mail address jnottingham@verdigrisenergy.com

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:


1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.


Signature of Applicant & Title

Sworn and subscribed before me this 31st day of Aug, 20
Month Year


Signature of official administering oath

Karen Hayes
Print Name and Title

My commission expires on 8-3-22



AFFIDAVIT

State of Oklahoma :

Vinita ss.
(Town)

County of Craig :

Elizabeth Nottingham

Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President (Office of Affiant) of Verdegrin Energy LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

E. Notaria President
Signature of Affiant & Title

Sworn and subscribed before me this 31st day of Aug, 20 Year
Month

Karen Hayes
Signature of official administering oath

Karen Hayes
Print Name and Title



My commission expires on 8-3-22

EXHIBIT A-10

"Principal Officers, Directors & Partners"

Elizabeth Nottingham

President

1711 Bur Oak Drive Allen, TX 75002

918-344-0732

Jeff Nottingham

Executive Vice-President

1711 Bur Oak Drive Allen, TX 75002

469-853-8506

EXHIBIT B-1
"Jurisdiction of Operations"

Verdigris Energy LLC was formed on June 4, 2010 as a limited liability company under the laws of the State of Texas. As of the date of this filing, there have been no complaints against Verdigris Energy LLC with any public or private agencies. The company is in good standing with the State of Texas.

Other Licenses and Certifications by Jurisdiction:

Jurisdiction	Designation	Filing/Order Nbr	Date
Cherokee Nation	TERO Certification	10/25/2012-8	10/25/2012
District of Columbia	Electricity Supplier	Order.17068	2/11/2013
Illinois	Agent-Broker-Consultant	11-0691	12/13/2011
Massachusetts	Electricity Broker	EB-265	2/14/2014
Maryland	Electricity Broker	IR-2792	10/3/2012
New Jersey	Energy Agent Private Aggregator	EA0163 PA0108	11/1/2011
Ohio	Natural Gas Aggregator/Broker	16-0895-GA-AGG	5/26/2018
Pennsylvania	Broker/Marketer	A-2012-2284040	1/11/2012
Rhode Island	Non Regulated Power Producer	D-96-9(V5)	11/1/2012
Texas	Electricity Broker Electricity Aggregator	BR190580 AG110015	9/6/2019 7/19/2011

EXHIBIT B-2

"Experience & Plans"

Since its inception in 2010, Verdigris Energy has facilitated the execution of hundreds of electricity and natural gas contracts by its clients across the United States. Our primary services are conducting RFQs, educating our clients, evaluating supplier capabilities and making supply contract recommendations. During the course of the supply contract, we provide related services such as facilitating account additions or deletions, negotiating material change provisions. To date we have never had a complaint filed in any jurisdiction. In the vast majority of our client engagements, we are remunerated through a broker commission paid to us by the supplier. As such, Verdigris Energy typically does not produce billing statements.

Exhibit B-3

"Disclosure of Liabilities and Investigations"

There are no rulings, judgments or any other matters that could adversely impact Verdigris Energy's ability to serve clients.

Verdigris Energy LLC

EXHIBIT C-1 "Annual Reports"

Verdigris Energy LLC is a privately held company and has no annual reports. Financial information is provided in Exhibit C-3.

EXHIBIT C-2 "SEC Filings"

Verdigris Energy LLC is privately held and therefore is not required to file with the SEC.

EXHIBIT C-3
"Financial Statements"

Verdigris Energy, LLC

PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Services	546,137.21
Unapplied Cash Payment Income	0.00
Uncategorized Income	12,447.62
Total Income	\$558,584.83
GROSS PROFIT	\$558,584.83
Expenses	
Business Travel	29.95
Commissions & Fees	62,429.72
Communications	1,723.24
Contract Labor	5,834.00
Insurance	21,140.36
Meals and Entertainment	53.35
Office Expenses	270.50
Other Miscellaneous	96.84
Repair & Maintenance	1,088.96
Supplies	8.63
Taxes & Licenses	550.00
License Expense	1,861.00
Total Taxes & Licenses	2,411.00
Total Expenses	\$85,086.57
NET OPERATING INCOME	\$463,498.26
NET INCOME	\$463,498.26

Verdigris Energy, LLC

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Services	513,306.78
Unapplied Cash Payment Income	-269.19
Uncategorized Income	11,658.36
Total Income	\$524,695.95
GROSS PROFIT	\$524,695.95
Expenses	
Advertising	404.90
Business Travel	11,823.38
Commissions & Fees	49,384.94
Communications	4,035.81
Contract Labor	3,487.60
Employee Expenses	108.11
Insurance	20,277.73
Legal & Professional Fees	341.97
Meals and Entertainment	6,293.10
Office Expenses	1,861.95
Other Miscellaneous	2,716.73
Rental Expenses	4,388.96
Repair & Maintenance	853.83
Supplies	3,253.21
Taxes & Licenses	311.00
License Expense	3,430.28
Total Taxes & Licenses	3,741.28
Total Expenses	\$112,983.00
NET OPERATING INCOME	\$411,712.45
NET INCOME	\$411,712.45

Verdigris Energy, LLC

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	536,296.44
Petty Cash	-5.41
Total Bank Accounts	\$536,291.03
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$536,291.03
TOTAL ASSETS	\$536,291.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
American Express	457.79
Debit Card	0.00
PayPal	0.00
SW Visa	6,403.53
Verdigris SW Visa	10,774.92
Total Credit Cards	\$17,636.24
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
TX Unemployment Tax	0.00
Total Payroll Liabilities	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$17,636.24
Total Liabilities	\$17,636.24
Equity	
Partner Contributions	350.00
Partner Distributions	-2,967,806.71
Retained Earnings	3,022,613.24
Net Income	463,498.26
Total Equity	\$518,654.79
TOTAL LIABILITIES AND EQUITY	\$536,291.03

Verdigris Energy, LLC

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	363,825.69
Petty Cash	-5.41
Total Bank Accounts	\$363,820.28
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$363,820.28
TOTAL ASSETS	\$363,820.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
American Express	457.79
Debit Card	0.00
PayPal	0.00
SW Visa	6,403.53
Verdigris SW Visa	6,802.43
Total Credit Cards	\$13,663.75
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
TX Unemployment Tax	0.00
Total Payroll Liabilities	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$13,663.75
Total Liabilities	\$13,663.75
Equity	
Partner Contributions	350.00
Partner Distributions	-2,672,806.71
Retained Earnings	2,610,900.79
Net Income	411,712.45
Total Equity	\$350,156.53
TOTAL LIABILITIES AND EQUITY	\$363,820.28

Verdigris Energy LLC

EXHIBIT C-4
"Financial Arrangements"

N/A (Verdigris Energy does not take title to electricity or natural gas)

Exhibit C-5
"Forecasted Financial Statements"

Verdigris Energy LLC
Forecast Financial Statement for solely Ohio business activities

ELECTRICITY	2020	2021	2022
Revenue	\$1,000	\$2,000	\$3,000
Expenses	\$500	\$1,000	\$1,500
Margin	\$500	\$1,000	\$1,500

Jeff Nottingham
Energy Economist
P O Box 1777, Allen TX 75013
Office: 214-592-7777
jnottingham@verdigrisenergy.com

We expect revenue and expenses for future years to be similar to the income statements provided in this document (C3 – "Financial Statements")

EXHIBITS C-6 & C-7
"Credit Rating" and "Credit Report"

see attached

Exhibit C-6 & C-7
Credit Rating and Credit Report

INSIGHTS

ALERTS HELP

Update your information with D-U-N-S®
Manager

Report as of: 07-27-2020

Verdigris Energy LLC

ACTIVE SINGLE LOCATION

Address: 1711 Bur Oak Dr, Allen, TX, 75002, United States

SCORES AND RATINGS

PAYDEX® Score ⓘ	Delinquency Predictor Percentile ⓘ	Financial Stress Percentile ⓘ	Supplier Evaluation Risk Rating ⓘ
UNAVAILABLE	41 MODERATE RISK	37 MODERATE RISK	5 MODERATE RISK

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The only product on the market that allows you to monitor and potentially build your
D&B® credit file.

Call [1-855-315-3720](tel:1-855-315-3720) to learn more

COMPANY PROFILE ⓘ

D-U-N-S 03-492-7072	Mailing Address P.O. BOX 1777 Allen, TX 75013 United States	Annual Sales US\$ 1,702,761
Business Form Corporation	Telephone (918) 344-0732	Employees ⓘ 15
Ownership Not publicly traded		Age (Year Started) 10 (2010)
		Named Principal JEFFREY NOTTINGHAM, Principal
		Line of Business Combination utilities

LEGAL EVENTS ⓘ

Events	Open Count	Last Filed
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCC	0	-

TRADE PAYMENTS ⓘ

Highest Past Due

US\$ 0

Highest Now Owing

US\$ 0

Total Trade Experiences

6

Largest High Credit

US\$ 1,000

Average High Credit

-

OWNERSHIP ⓘ

This company is a Single Location.

Total Members in Family Tree - 0

Subsidiaries

Branches

FINANCIAL OVERVIEW ⓘ

This company has not provided financial statements to D&B.

INQUIRIES ⓘ

12 Month Summary

Total number of Inquiries

5 ⓘ

Unique Customers

2

Verdigris Energy Llc

DUNS: 03-492-7072

CS CreditSignal

Summary

Company Info

1711 Bur Oak Dr
Allen, TX 75002
Phone: (918) 344-0732
URL:

DBA's:

Update Company Info

Need help? Start here

Upgrade to CreditBuilder™ Today

Help build your D&B® scores and ratings and benchmark your company against your industry and competitors

Speak with a Credit Advisor to learn more
1-800-700-2733

Scores and Ratings

Score / Rating:	Change	Last Date Changed
PAYDEX®	No Change ↔	11/01/2013
Delinquency Predictor Class	Improved ▲	06/16/2020
Financial Stress Class	No Change ↔	06/26/2018
Supplier Evaluation Rating	Improved ▲	05/14/2019
D&B Rating	No Change ↔	05/11/2018
D&B Viability Rating	Good (Status)	

Alerts



04/23/20

1 New Inquiry



04/23/20

1 New Inquiry



04/23/20

1 New Inquiry

EXHIBIT C-8
"Bankruptcy Information"

Neither the company nor any of its officers have ever made any form of bankruptcy filing or reorganizations.

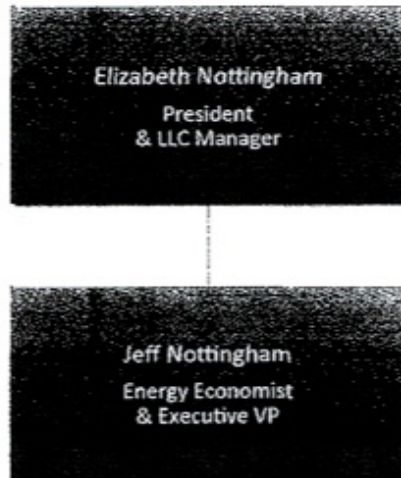
EXHIBIT C-9
"Merger Information"

The applicant has not been involved in any dissolution, merger or acquisition.

Verdigris Energy LLC

EXHIBIT C-10
"Corporate Structure"

Verdigris Energy LLC



There are no subsidiary or affiliate companies.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

9/4/2020 3:08:55 PM

in

Case No(s). 14-1660-EL-AGG

Summary: Application 2020 Renewal Application for Electricity Broker electronically filed by Ms. Elizabeth Nottingham on behalf of Verdigris Energy LLC