



Direct Line: 614-729-2325
E-Mail: jeinstein@volunteerenergy.com

July 30, 2020

VIA ELECTRONIC FILING

Public Utilities Commission of Ohio
Docketing Division
180 E. Broad Street
Columbus, Ohio 43215

Re: In the matter of the Application of Volunteer
Energy Services, Inc. for Renewal of Certification
as a Competitive Retail Natural Gas Supplier
Case No. 02-1786-GA-CRS

Dear Sir/Madam:

Please see the attached Renewal Certification Application Competitive Retail Natural Gas Supplier to be filed in the above matter.

Very truly yours,

VOLUNTEER ENERGY SERVICES, INC.

/s/ John L. Einstein, IV

John L. Einstein, IV



Public Utilities Commission

Competitive Retail Natural Gas Service
(CRNGS) Provider Application

Case Number: 02 - 1786 - GA - CRS

Please complete all information. Identify all attachments with a label and title (example: Exhibit C-2 Financial Statements). For paper filing, you can mail the original and three complete copies to the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

A. Application Information

A-1. Provider Type.

Select the competitive retail natural gas service (CRNGS) provider type(s) for which the applicant is seeking certification. Please note you can select more than one.

Retail Natural Gas
Aggregator



Retail Natural Gas
Broker



Retail Natural Gas Marketer



A-2. Applicant's legal name and contact information.

Provide the name and contact information of the business entity.

Legal Name: Volunteer Energy Services, Inc.
Street Address: 790 Windmill Drive
City: Pickerington State: Ohio Zip: 43147
Telephone: 800 977-8374 Website: www.volunteerenergy.com

A-3. Names and contact information under which the applicant will do business in Ohio.

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name: Volunteer Energy Services, Inc.
Street Address: 790 Windmill Drive
City: Pickerington State: Ohio Zip: 43147
Telephone: 800 977-8374 Email: jeinstein@volunteerenergy.com

A-4. Names under which the applicant does business in North America.

Provide all business names the applicant uses in North America. You do not need to include the names provided in A-2 and A-3.

Name(s): Volunteer Energy Services, Inc. Volunteer Energy

A-5. Contact person for regulatory matters.

Name: John L. Einstein, IV, Esq.
Street Address: 790 Windmill Drive
City: Pickerington State: Ohio Zip: 43147
Telephone: 614-729-2325 Email: jeinstein@volunteerenergy.com

A-6. Contact person for PUCO Staff use in investigating consumer complaints.

Name: Molly Lounsbury
Street Address: 790 Windmill Drive
City: Pickerington State: Ohio Zip: 43147
Telephone: 614-729-2351 Email: mlounsbury@volunteerenergy.com

A-7. Applicant's address and toll-free number for customer service and complaints.

Street Address: 790 Windmill Drive
City: Pickerington State: Ohio Zip: 43130
Toll-free Telephone: 800 977-8374 Email: mlounsbury@volunteerenergy.com

A-8. Applicant's federal employer identification number.

FEIN: 31-1772693

A-9. Applicant's form of ownership (select one).

Sole Proprietorship <input type="checkbox"/>	Limited Liability Partnership (LLP) <input type="checkbox"/>	Corporation <input checked="" type="checkbox"/>	Partnership <input type="checkbox"/>
Limited Liability Company (LLC) <input type="checkbox"/>	Other: _____		

A-10. Identify current or proposed service areas.

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection:

Columbia Gas of Ohio



Dominion Energy Ohio



Duke Energy Ohio



Vectren Energy Delivery
of Ohio



Class of customer selection:

Industrial



Residential



Small Commercial



Large Commercial



A-11. Start Date.

Indicate the approximate start date the applicant began/will begin offering services.

Date: 08/15/2002

A-12. Principal officers, directors and partners.

Please provide an attachment for all contacts that should be listed as an officer, director or partner.

A-13. Company history.

Provide an attachment with a concise description of the applicant's company history and principal business interests.

A-14. Secretary of State.

Provide evidence that the applicant is currently registered with the Ohio Secretary of State.

A-15. Proof of Ohio office and employee.

Provide "Proof of an Ohio Office and Employee" in accordance with Section 4929.22 of the Ohio Revised Code. List the designated Ohio employee's name, Ohio office address, telephone number and web site address.

Name: Richard A. Curnutte, Sr.
Street Address: 790 Windmill Drive
City: Pickerington State: Ohio Zip: 43147
Telephone: 614-856-3128 Email: rcurnutte@volunteerenergy.com

B. Managerial Capability

Provide a response or attachment for each of the sections below.

B-1. Jurisdiction of operations.

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application.

B-2. Experience and plans.

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

B-3. Disclosure of liabilities and investigations.

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

B-4. Disclosure of consumer protection violations.

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years? If yes, attach a document detailing the information.

Yes

☐

No

☒

B-5. Disclosure of certification denial, curtailment, suspension, or revocation.

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years? If yes, attach a document detailing the information.

Yes

☐

No

☒

C. Financial Capability

Provide a response or attachment for each of the sections below.

C-1. Financial reporting.

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or attach a copy of the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow

statement, the applicant may provide a copy of its two most recent years of tax returns with social security numbers and bank account numbers redacted.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

C-3. Forecasted financial statements.

Provide two years of forecasted income statements based solely on the applicant's anticipated business activities in the state of Ohio.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in business activities only in the state of Ohio for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

C-4. Credit rating.

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "Not Rated".

C-5. Credit report.

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. Bank/credit account numbers and highly sensitive identification information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select "This does not apply" and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

C-6. Bankruptcy information.

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy? If yes, attach a document detailing the information.

Applicant

Parent company of the applicant

Affiliate company that guarantees the financial obligations of the applicant

Any owner or officer of the applicant

Yes

☐

No

☒

C-7. Merger information.

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months? If yes, attach a document detailing the information.

Yes

☐

No

☒

C-8. Corporate structure.

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

C-9. Financial arrangements.

This section is only applicable if power marketer or retail electric generation provider have been selected in A-1.

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

- .. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.

1. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
2. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
3. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

D. Technical Capability

Provide an attachment for each of the sections below.

D-1. Operations.

Retail natural gas brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of natural gas to retail customers.

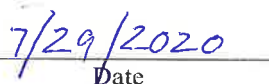
Gas Marketers: Describe the operational nature of the applicant's business, specifying whether operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and/or the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

D-2. Operations expertise and key technical personnel.

Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

As authorized representative for the above company/organization, I certify that all the information contained in this application is true, accurate and complete. I also understand that failure to report completely and accurately may result in penalties or other legal actions.


Signature


Date

President

Title

Competitive Retail Natural Gas Service Affidavit

County of Fairfield :

State of Ohio :

Richard A. Curnutte, Sr., Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.
4. Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
7. Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.
9. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

10. Affiant further sayeth naught.

Richard A. Curnutte, Sr. President
Signature of Affiant & Title



MOLLY K. LOUNSBURY
Notary Public, State of Ohio
Commission expires 4/14/2021

Sworn and subscribed before me this 29th day of July, 2020
Month Year

[Signature]
Signature of official administering oath

Molly Lounsbury Paralegal
Print Name and Title

My commission expires on 4/14/2021



EXHIBIT A-12
Principal Officers, Directors & Partners

Richard A. Curnutte, Sr.
Director and President
790 Windmill Drive
Pickerington, OH 43147
(614) 856-3128

Marc Runck, Sr.
Director
790 Windmill Drive
Pickerington, OH 43147
(614) 856-3128

John L. Einstein, IV, Esq.
Secretary
790 Windmill Drive
Pickerington, OH 43147
(614) 856-3128

Larry Anderson
Director
790 Windmill Drive
Pickerington, OH 43147
(614) 856-3128

Jeffrey Horsley
Director
790 Windmill Drive
Pickerington, OH 43147
(614) 856-3128



EXHIBIT A-13

Company History

Introduction

Volunteer Energy Services, Inc., ("VESI") an Ohio corporation was incorporated on March 2, 2001. VESI is a full-service marketer, serving natural gas customers in Ohio, Kentucky and New York. VESI received its certificate as a gas marketer in Ohio effective August 15, 2002 in PUCO Case No. 02-1786-GA-CRS. As a certified retail natural gas supplier, VESI currently provides gas service to Choice and mercantile customers throughout the Columbia Gas of Ohio and Dominion East Ohio Gas service territory. With the background and expertise of VESI's president, Richard Curnutte, Sr., VESI plans to offer savings to its gas customers by acting as a broker for electric service. As a broker, VESI may aggregate its customers to maximize potential savings in electric costs. Mr. Curnutte's background working with the Williams Companies under the original Volunteer Energy Services, and as Director of Energy Management for Wendy's provide him with the requisite skills and experience to lead VESI in this expanded customer offering. VESI also provides energy services to its customers through an internet telemetry system that allows VESI to provide metering, submetering and rebilling services to its customers. Through its patented process known as Visual Energy Window, (VEW), VESI can provide its customers with in-depth power quality analysis.

VESI's natural gas supply services program provides a comprehensive package that contains supply and delivery security at competitive rates, complete administrative support and responsibility, and creative supply flexibility. VESI provides natural gas supplies and energy services to commercial and industrial customers, energy cooperatives, buyer's clubs, municipal aggregations, and trade associations throughout the Ohio market area.

VESI's President, Richard A. Curnutte Sr. participated in the re-formation of Volunteer Energy Services, Inc. in March of 2001 and began serving wholesale customers in May of 2001.

Mr. Curnutte previously joined Volunteer Energy Corporation as Vice President, Sales/Marketing in 1995. Mr. Curnutte participated in the formation of the original Volunteer Energy Services, Inc. with the Williams Companies and was named President in 1996. Volunteer Energy Corporation and Volunteer Energy Services, Inc. was sold to FirstEnergy Solutions in November of 1998.

Before joining VESI, Mr. Curnutte was Principal and Vice President of Sales and Marketing for Broad Street Oil and Gas (BSO&G). BSO&G was later sold to Utilicorp/Aquilla Energy. Mr. Curnutte has also held management positions with Unicorp Energy and Yankee Gas Resources/Access Energy.

Prior to entering the natural gas business Mr. Curnutte was Director of Energy Management for Wendy's International. As Corporate Energy Manager, Mr. Curnutte was responsible for energy management for 1200 corporate restaurants throughout the United States. While at Wendy's, Mr. Curnutte transacted the nation's first commercial third party natural gas purchase by buying natural gas for 66 Wendy's and Sister's Chicken & Biscuits restaurants on the Columbia Gas of Ohio system. He also was responsible for the management of their electric usage in 300 stores.



In this capacity Mr. Curnutte worked extensively with utility rates and tariffs to analyze the best opportunities available.

Before Wendy's, Mr. Curnutte was Energy Coordinator for Mid-Ohio Regional Planning Commission (MORPC). Mr. Curnutte was responsible for administration of the Department of Energy/Ohio Department of Development weatherization programs.

Mr. Curnutte has over 20 years of experience in the natural gas and energy service industry dealing in the sales of natural gas to commercial and industrial customers. All of VESI employees and officers were previously with Volunteer Energy Corporation and have a combined 95 years of natural gas experience. Most of this experience was and is dedicated to providing energy services to Ohio based customers.



EXHIBIT A-14
Secretary of State

(See Attached)

Entity#: 1212893
Filing Type: CORPORATION FOR PROFIT
Original Filing Date: 03/02/2001
Location: COLUMBUS-
Business Name: VOLUNTEER ENERGY SERVICES, INC.
Status: Active
Exp. Date: -

Agent/Registrant Information

CMP STATUTORY AGENT INC
 366 E BROAD ST
 COLUMBUS OH 43215
 03/20/2007
 Active

Filings

Filing Type	Date of Filing	Document ID
DOMESTIC ARTICLES/FOR PROFIT	03/02/2001	200106502274
DOMESTIC AGENT ADDRESS CHANGE	08/20/2004	200423301050
DOMESTIC AGENT ADDRESS CHANGE	12/06/2004	200501301310
DOMESTIC AGENT SUBSEQUENT APPOINTMENT	03/20/2007	200708201960

**UNITED STATES OF AMERICA
 STATE OF OHIO
 OFFICE OF SECRETARY OF STATE**

I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.



Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 27th of July, A.D. 2020

Ohio Secretary of State





EXHIBIT B-1

Jurisdiction of Operation

Volunteer Energy Services, Inc. ("VESI") is a Certified Retail Natural Gas Supplier in Ohio. (Certificate No. 02-022G(9)). VESI also offers natural gas service in Kentucky, Pennsylvania and Michigan.



EXHIBIT B-2

Experience & Plans

Experience

The major objectives of Volunteer Energy Services, Inc.'s ("VESI") natural gas and electric supply services program are to provide a comprehensive package that contains supply and delivery security at competitive rates, complete administrative support and responsibility, and creative supply flexibility. VESI currently provides natural gas supplies and energy services to the commercial and industrial customers, energy cooperatives, buyer's clubs, municipal aggregations, and trade associations throughout the Ohio market area. As a certified broker, VESI seeks to expand the array of services it offers to its customers. VESI has the expertise to structure an energy supply portfolio to meet customer's individual needs.

VESI's President, Rick Curnutte Sr., has over 20 years in the natural gas and energy services industry dealing in the sales of natural gas to commercial and industrial customers. All of VESI employees and officers were previously with Volunteer Energy Corporation and have a combined 95 years of natural gas experience. Most of this experience was and is dedicated to providing energy services to Ohio based customers.

Gas Supply Management Program

VESI's Gas Supply Management Program is custom tailored to the end-users needs, with service levels, pricing, and fee structure negotiated to meet each customer's specific requirements. In order to meet the goal and objectives as stated, VESI recommends establishing the natural gas energy management services for our customers as outlined below:

Gas Supply and Storage

For consideration of supply security and price protection, VESI evaluates interruptible, firm transportation options and storage arrangements on the LDC and upstream pipelines for each customer facility receiving gas supply from VESI.

VESI's natural gas supply strategy is focused on purchases of firm supplies under spot and long term arrangements directly from Ohio production areas, producers, supplemented with economical Gulf Coast production from various production areas and interstate pipelines. VESI currently owns and transports on Dominion Transmission and Columbia Gas Transmission (TCO) using Firm Transportation Services (FTS) agreements and Storage Service Transportation (SST) agreements. VESI also has contracts from Firm Storage Service (FSS) on TCO.

Firm Transportation/Capacity Release

VESI assesses the availability of short term and long-term release of firm capacity rights on the Interstate pipelines upstream of customer's facilities for our customers. In addition to the



monitoring of all relevant EBB's, VESI has established trading relationships with other marketers, LDC's and pipelines which have yielded discounted firm transportation via capacity release programs.

Requirement Estimates

VESI will prepare gas requirements forecasts and submit all necessary LDC and pipeline nominations. VESI will develop forecasting procedures that will provide adequate usage estimates and updates necessary to meet actual demand for VESI customers and to comply with pipeline and LDC balancing requirements as required.

Scheduling

VESI does all necessary pipeline and LDC scheduling, dispatching and nominating required to deliver natural gas and to ensure that VESI customers have full advantage of any upstream pipeline discounts. VESI schedules and monitors daily, all flowing gas on upstream pipelines. VESI has full responsibility for arranging transportation to the city gate on a daily basis within the balancing and banking tolerances permitted by the various gas companies. All expenses, fees, fines, or costs associated with imbalances on both the interstate transmission system and the local gas companies are paid by VESI.

Customized Customer Reports

In conjunction with the performance review meetings with customers, various reports will be prepared for customer use. These reports can include: cost savings as compared to published Index and/or LDC's rates, consumption history, price projections for budgeting, etc.

Invoicing

VESI will provide a monthly invoice to each customer in a timely fashion, with a usage breakdown by account. Detailed information will be supplied regarding natural gas supplied and the appropriate cost of those supplies as per the natural gas sales agreement with each customer. VESI will reconcile volumetric consumption and transportation charges with the applicable utility delivery statements. VESI will provide savings analysis on a monthly basis to each GTS customer.

Customer Complaints

VESI provides a toll-free number for customers inquiries. VESI will respond to customer inquiries and complaints in accordance with Commission rules.

Pricing

For electric customers, VESI will seek to aggregate its existing customers and contract with a CRES provider to obtain savings for these customers. In so doing, VESI will review the customer's load and billing history to determine the best options.



For gas customers, VESI will present various pricing options. Practical consideration (such as base load expectations, peak day usage, availability of spot gas, and transportation alternatives) and commercial factors (alternative fuels, winter price spikes, tariff costs, long term gas market trends, etc.) will impact the pricing selection.

Price options VESI can provide now or in the future for customers are:

1. Fixed price on an established term
2. Fixed price with periodic adjustments tied to market tracking mechanism
3. "Cost Plus" methodology
4. NYMEX related pricing
5. Indexed pricing
6. Combinations of all above

The primary objectives of VESI are to provide reliable, cost effective commodity supplies and services, to ensure that customers receive direct benefits from all transport discounts including capacity release utilization. VESI plans to be a supply partner and to work with customers to achieve savings, supply security, and competitive portfolio pricing that meets the customer's needs and expectations. VESI desires to be long-term energy partner with each and every customer for the provision of both gas and electricity.



EXHIBIT B-3

Disclosure of Liabilities and Investigations

NONE



EXHIBIT C-1
Financial Reporting

Volunteer Energy Services, Inc. is not required to file with the Securities Exchange Commission (SEC) because it is not publicly traded.



EXHIBIT C-2
Financial Statements

(Under Seal)

SEE DOCUMENT FILED UNDER SEAL



EXHIBIT C-3
Forecasted Financial Statements

(Under Seal)

SEE DOCUMENT FILED UNDER SEAL



EXHIBIT C-4
Credit Rating

(See Attached)

Summary

Order Reference: hudsonk@dnb.com | Report as of: 07-28-2020 | using Currency as USD

VOLUNTEER ENERGY SERVICES, INC.

TradeStyle(s): VOLUNTEER ENERGY +1

ACTIVE **HEADQUARTERS**

Address: 790 Windmill Dr, Pickerington, OH,
43147, UNITED STATES

Phone: (614) 856-3128

D-U-N-S: 02-845-5926

In Portfolio: No

Risk of Bad Debt Write-off

64

(No change since last month)

Cash Flow Risk

82

10 (in the last month)

Age of Business

19 years

2001 Year Started

Employees

65

50 (here)

Company Profile

D-U-N-S

02-845-5926

Legal Form

Corporation (US)

History Record

Clear

Ownership

Not publicly traded

Mailing Address

United States

Telephone

(614) 856-3128

Website

www.volunteerenergy.com

Present Control Succeeded

2001

Employees

65 (50 here)

Age (Year Started)

19 years (2001)

Named Principal

Richard Cornette Sr. PRES

Line of Business

Natural gas distribution

Risk Assessment

Overall Business Risk

**Maximum Credit
Recommendation**



US\$ 180,000

The recommended limit is based on a low probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABILITY CONCERNS**
- Based on the predicted risk of business discontinuation: **AVERAGE-RISK-OF-DISCONTINUED-OPERATIONS-OR-BUSINESS-INACTIVITY**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

D&B Viability Rating

Portfolio Comparison Score



Company's risk level is: **MODERATE**

Probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months: **5.00 %**

Risk of Bad Debt Write-off (also known as the Failure Score)



Company's risk level is: **MODERATE**

Based on the D&B Failure Score, the probability of failure for this company in the next 12 months is **0.16 %**, which makes it a **Moderate** risk for you to incur a write-off.

Past 12 Months



Cash Flow Risk (also known as the Delinquency Score)



Company's risk level is: **LOW-MODERATE**

Based on the D&B Delinquency Score reporting a payment behavior of **CONSISTENT, TIMELY PAYMENTS**, this company is predicted to have a **Low-Moderate** risk of a negative impact to your cash flow.

Past 12 Months



Payment Behavior



Company's risk level is: **LOW**

Days Beyond Terms : 5

Based on a D&B PAYDEX® of 77

According to the D&B PAYDEX® Score, this company paid its vendors on 5 days beyond credit terms.

Past 24 Months



D&B Rating

Current Rating as of 05-25-2016

Previous Rating

Employee Size

1R : 10 employees and over

Risk Indicator

3 : Moderate Risk

Employee Size

1R : 10 employees and over

Risk Indicator

4 : Higher than Average Risk

INQUIRIES

No inquiries information available for this company

Legal Events

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgements	0	-
Liens	1	05-17-2016
Suits	1	08-08-2016
UCC	27	02-24-2020

Trade Payments

Highest Past Due

US\$ 0

Highest Now Owing

US\$ 250

Total Trade Experiences

8

Largest High Credit

US\$ 1,000

Average High Credit

US\$ 280

Ownership

This company is a **Global Ultimate, Domestic Ultimate, Headquarters**

Global Ultimate, Domestic Ultimate

VOLUNTEER ENERGY SERVICES, INC.

UNITED STATES

D-U-N-S Number 02-845-5926

Total Members in [Family Tree](#) - 2

Branches

1

Financial Overview

This company does not have a Financial Summary.

Country/Regional Insight

United States



Risk Category

LOW

Low Risk

MODERATE

HIGH

High Risk

The uptick in Covid-19 cases creates a significant risk to the recovery.

Risk Assessment

D&B Guidance

Overall Business Risk



Maximum Credit Recommendation

US\$ 180,000

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABILITY CONCERNS**
- Based on the predicted risk of business discontinuation: **AVERAGE-RISK-OF-DISCONTINUED-OPERATIONS-OR-BUSINESS-INACTIVITY**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a low probability of severe delinquency.

D&B Viability Rating

Portfolio Comparison Score



Rating Confidence Level



Data Depth

- Rich Firmographics
- Extensive Commercial Trading Activity
- Basic Financial Attributes

Level of Risk

Moderate

Probability of becoming no longer
viable

5.00%

Percentage of businesses ranked
with this score

11.00%

Average probability of becoming no
longer viable

5.00%

Risk Of Bad Debt Write-Off (Also Known As The Failure Score)

64

Low Risk (100)

High Risk (1)

Based on a D&B Failure Score of **64**

- UCC Filings reported
- Unstable Paydex over last 12 months
- Composite credit appraisal is rated fair
- Higher risk legal structure
- High proportion of past due balances to total amount owing
- Insufficient number of payment experiences

Level of Risk

Moderate

Raw Score

1502

Probability of Failure

0.16%

Average Probability of Failure for

Businesses in D&B Database

0.48%

Business and Industry Trends



Cash Flow Risk (Also Known As The Delinquency Score)

82

Low Risk (100)

High Risk (1)

Based on a D&B Delinquency Score of 82

- Proportion of past due balances to total amount owing
- Evidence of open suits and liens
- Higher risk industry based on delinquency rates for this industry

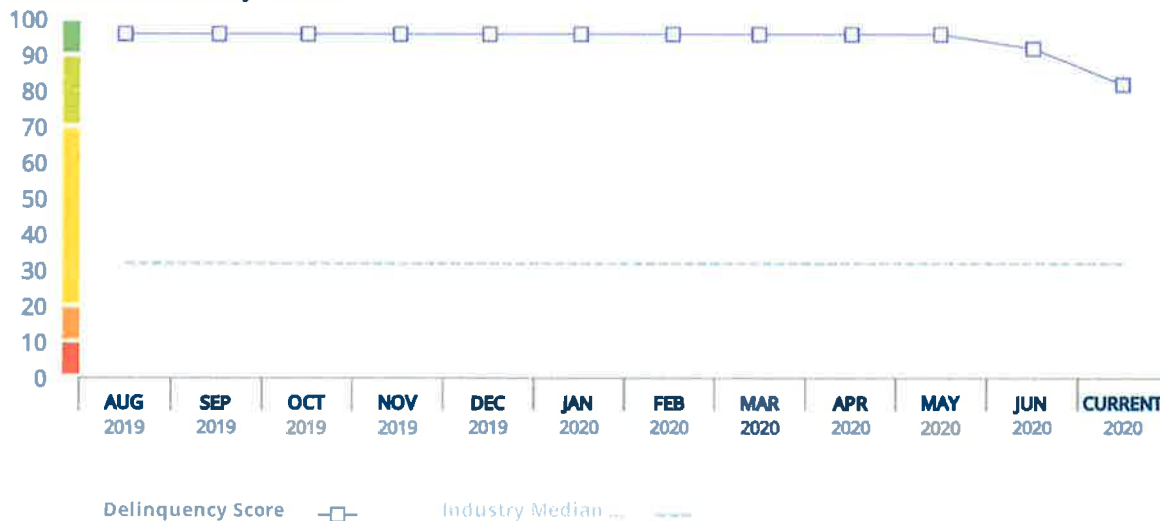
Level of Risk
Low-Moderate

Raw Score
555

Probability of Delinquency
2.35%

Compared to Businesses in D&B Database
10.20%

Business and Industry Trends



Payment Behavior

Based on 24 months of data

5

Low Risk

Risk of Slow Pay
Low

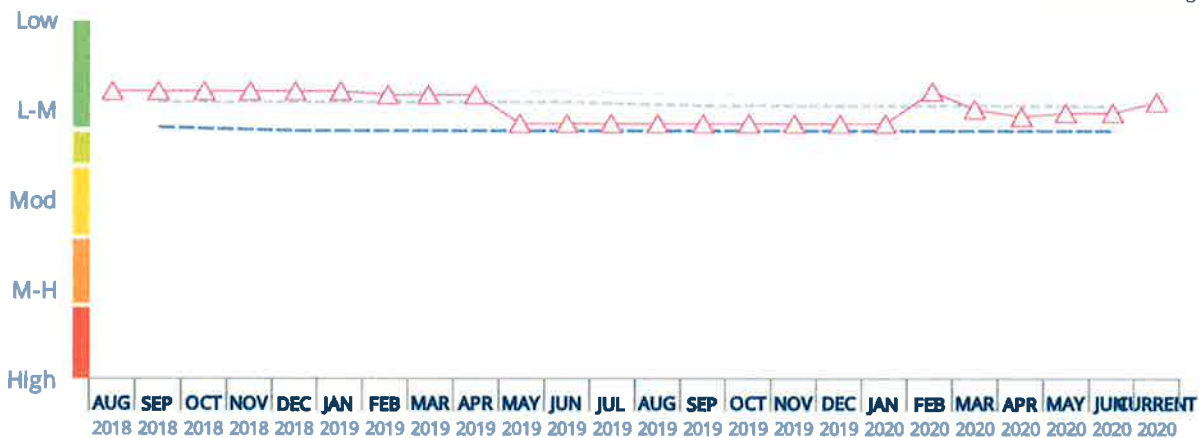
High Risk

Payment Behavior
5 Days Beyond Terms

Based on a D&B PAYDEX® of 77

Business and Industry Trends

4924 - Natural gas distribution





D&B Rating

Current Rating as of 05-25-2016

Previous Rating

Employee Size

1R : 10 employees and over

Risk Indicator

3 : Moderate Risk

Employee Size

1R : 10 employees and over

Risk Indicator

4 : Higher than Average Risk

Trade Payments

Trade Payments Summary (Based on 24 months of data)

Overall Payment Behavior

5

Days Beyond Terms

% of Trade Within Terms

90%

Highest Past Due

US\$ 0

Highest Now Owing:

US\$ 250

Total Trade Experiences:

8

Total Unfavorable Comments:

0

Largest High Credit:

US\$ 1,000

Largest High Credit:

US\$ 0

Average High Credit:

US\$ 280

Total Placed in Collections:

0

Largest High Credit:

US\$ 0

Trade Payments By Credit Extended (Based on 12 months of data)

Range of Credit Extended (US\$)	Number of Payment Experiences	Total Value	% Within Terms
100,000 & over	0	US\$ 0	0
50,000 - 99,999	0	US\$ 0	0
15,000 - 49,999	0	US\$ 0	0
5,000 - 14,999	0	US\$ 0	0
1,000 - 4,999	1	US\$ 1,000	100
Less than 1,000	4	US\$ 400	69

Trade Payments By Industry (Based on 24 months of data)

Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)	1 - 30 Days Late (%)	31 - 60 Days Late (%)	61 - 90 Days Late (%)	91 + Days Late (%)
▼ 48 - Communications	2	50					
4813 - Telephone communictns	2	50	100	0	0	0	0
▼ 60 - Depository Institutions	1	50					
6021 - Natnl commercial bank	1	50	100	0	0	0	0
▼ 61 - Nondepository Credit Institutions	2	0					
6159 - Misc business credit	2	0	50	0	50	0	0
▼ 87 - Engineering Accounting Research Management and Related Services	1	1,000					
8748 - Business consulting	1	1,000	100	0	0	0	0

Trade Lines

Date of Experience	Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
06/20	Pays Promptly	-	-	0	0	Between 4 and 5 Months
06/20	Pays Promptly	-	1,000	0	0	Between 2 and 3 Months
06/20	Pays Promptly	-	50	50	0	1
06/20	Pays Promptly	-	50	0	0	1
06/20	Pays Promptly	-	50	0	0	Between 6 and 12 Months
06/20	Pays Prompt to Slow 60+	-	-	250	0	1
10/19	-	-	50	-	-	1
02/19	-	Cash account	50	-	-	Between 4 and 5 Months

Legal Events

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgements

Liens

Suits

UCC Filings

Events
Lien - Tax Lien

Filing Date	05-17-2016
Filing Number	201600008377
Status	Open
Date Status Attained	05-17-2016
Received Date	05-20-2016
Amount	US\$ 610
Debtors	VOLUNTEER ENERGY SERVICES INC.
Creditors	COMMONWEALTH OF PA DEPARTMENT OF REVENUE, HARRISBURG, PA
Court	ALLEGHENY COUNTY PROTHONOTARY, PITTSBURGH, PA

Suit -

Filing Date	08-08-2016
Filing Number	CV2016083411
Status	Pending
Date Status Attained	08-08-2016
Received Date	09-15-2016
Plaintiffs	INVADO LLC
Defendant	VOLUNTEER ENERGY SERVICES INC
Defendant	AND OTHERS
Court	SUMMIT COUNTY COMMON PLEAS COURTS, AKRON, OH

UCC Filing - Continuation

Filing Date	02-24-2020
Filing Number	SR452231
Received Date	03-06-2020
Original Filing Date	07-23-2010
Original Filing Number	OH00143886008
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	08-13-2019
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Filing Number	SR364877
Received Date	08-19-2019
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	06-20-2019
Filing Number	SR339344
Received Date	06-24-2019
Original Filing Date	11-21-2014
Original Filing Number	OH00181187406
Secured Party	PNC BANK, NATIONAL ASSOCIATION, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	08-11-2017
Filing Number	SR7726
Received Date	10-03-2017
Original Filing Date	07-23-2010
Original Filing Number	OH00143886008
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	08-11-2017
Filing Number	SR7750
Received Date	10-03-2017
Original Filing Date	11-21-2014
Original Filing Number	OH00181187406
Secured Party	PNC BANK, NATIONAL ASSOCIATION, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	08-11-2017
Filing Number	SR7721
Received Date	10-03-2017
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	04-10-2017
Filing Number	20171000686
Received Date	04-17-2017
Original Filing Date	05-11-2012
Original Filing Number	OH00158307261
Secured Party	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	03-17-2017
Filing Number	20170761032
Received Date	03-20-2017
Original Filing Date	04-04-2012
Original Filing Number	OH00157312877
Secured Party	VECTREN ENERGY DELIVERY OF OHIO, INC., EVANSVILLE, IN
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	09-09-2016
Filing Number	20162530482
Received Date	09-12-2016
Original Filing Date	10-05-2011
Original Filing Number	OH00153310142
Secured Party	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC.

Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH
UCC Filing - Continuation	
Filing Date	02-17-2015
Filing Number	20150480043
Received Date	02-23-2015
Original Filing Date	07-23-2010
Original Filing Number	OH00143886008
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH
UCC Filing - Amendment	
Filing Date	11-21-2014
Filing Number	20143280153
Received Date	12-02-2014
Collateral	Accounts receivable and proceeds - Assets and proceeds
Original Filing Date	07-23-2010
Original Filing Number	OH00143886008
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH
UCC Filing - Original	
Filing Date	11-21-2014
Filing Number	OH00181187406
Received Date	12-02-2014
Collateral	Accounts receivable and proceeds - Assets and proceeds
Secured Party	PNC BANK, NATIONAL ASSOCIATION, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH
UCC Filing - Amendment	
Filing Date	11-21-2014
Filing Number	20143280154
Received Date	12-02-2014
Collateral	Accounts receivable and proceeds - Assets and proceeds
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH

Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	09-16-2014
Filing Number	20142590228
Received Date	09-22-2014
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Original

Filing Date	03-28-2014
Filing Number	OH00174867691
Received Date	04-01-2014
Collateral	RIGHTS, TITLE AND INTEREST and proceeds
Secured Party	VECTREN ENERGY DELIVERY OF OHIO, INC., EVANSVILLE, IN
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Original

Filing Date	05-11-2012
Filing Number	OH00158307261
Received Date	05-23-2012
Collateral	SECURITY INTEREST and proceeds
Secured Party	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Original

Filing Date	04-04-2012
Filing Number	OH00157312877
Received Date	04-10-2012

Collateral AGREEMENT and proceeds
Secured Party VECTREN ENERGY DELIVERY OF OHIO, INC., EVANSVILLE, IN
Debtors VOLUNTEER ENERGY SERVICES, INC.
Filing Office SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date 03-21-2012
Filing Number 20120820101
Received Date 04-03-2012
Collateral Accounts receivable and proceeds - Assets and proceeds - Account(s) and proceeds
Original Filing Date 07-23-2010
Original Filing Number OH00143886008
Secured Party PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Debtors VOLUNTEER ENERGY SERVICES, INC.
Filing Office SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date 03-21-2012
Filing Number 20120820100
Received Date 04-03-2012
Collateral Accounts receivable and proceeds - Account(s) and proceeds - Assets and proceeds
Original Filing Date 02-01-2005
Original Filing Number OH00086057950
Secured Party NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors VOLUNTEER ENERGY SERVICES, INC
Debtors and OTHERS
Filing Office SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Original

Filing Date 10-05-2011
Filing Number OH00153310253
Received Date 10-13-2011
Collateral SECURITY INTEREST and proceeds
Secured Party COLUMBIA GAS OF PENNSYLVANIA, INC., COLUMBUS, OH
Debtors VOLUNTEER ENERGY SERVICES, INC.
Filing Office SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Original

Filing Date	10-05-2011
Filing Number	OH00153310142
Received Date	10-13-2011
Collateral	SECURITY INTEREST and proceeds
Secured Party	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Original

Filing Date	07-23-2010
Filing Number	OH00143886008
Received Date	08-12-2010
Collateral	Accounts receivable and proceeds - Assets and proceeds
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Debtors	VOLUNTEER ENERGY SERVICES, INC.
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	07-23-2010
Filing Number	20102070105
Received Date	08-12-2010
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	07-23-2010
Filing Number	20102070106
Received Date	08-12-2010
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, PITTSBURGH, PA
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC

Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Continuation

Filing Date	11-16-2009
Filing Number	20093210144
Received Date	11-30-2009
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	11-13-2009
Filing Number	20093200232
Received Date	12-01-2009
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Secured Party	PNC BANK, NATIONAL ASSOCIATION, AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

UCC Filing - Amendment

Filing Date	02-14-2008
Filing Number	20080460116
Received Date	03-04-2008
Original Filing Date	02-01-2005
Original Filing Number	OH00086057950
Secured Party	NATIONAL CITY BUSINESS CREDIT, INC., AS AGENT, CLEVELAND, OH
Debtors	VOLUNTEER ENERGY SERVICES, INC
Debtors	and OTHERS
Filing Office	SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH

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There may be additional UCC Filings in D&B's file on this company available by contacting 1-800-234-3867.

There may be additional suits, liens, or judgements in D&B's file on this company available in the U.S. Public Records Database, also covered under your contract. If you would like more information on this database, please contact the Customer Resource Center at 1-800-234-3867.

If it is indicated that there are defendants other than the report subject, the lawsuit may be an action to clear title to property and does not necessarily imply a claim for money against the subject.

A lien holder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lien holder against a debtor may be indicative of such an occurrence.

Special Events

07-22-2020

On July 6, 2020, the SBA announced that this business was approved for a loan between \$2M - \$5M from PNC Bank, National Association through the SBA's Paycheck Protection Program, as part of the CARES Act, in response to the COVID-19 pandemic. The amount of the actual loan may vary from the approved amount.

Company Profile

Company Overview

D-U-N-S

02-845-5926

Legal Form

Corporation (US)

History Record

Clear

Ownership

Not publicly traded

Mailing Address

United States

Telephone

(614) 856-3428

Website

www.volunteerenergy.com

Present Control Succeeded

2001

Employees

65 (50 here)

Age (Year Started)

19 years (2001)

Named Principal

Richard Cornutte Sr, PRES

Line of Business

Natural gas distribution

Business Registration

Corporate and business registrations reported by the secretary of state or other official source as of: -

This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name

VOLUNTEER ENERGY SERVICES, INC.

Corporation Type

Corporation (US)

Business Commenced On

2001

Principals

Officers

RICHARD CURNUTTE SR, PRES
RICHARD CURNUTTE JR, SEC
MARC RUNCK, CFO

Directors

DIRECTOR(S): THE OFFICER(S) and Richard A Curnutte Jr, Larry Anderson and Jeff Horley.

Company Events

The following information was reported on: 07-22-2020

The Ohio Secretary of State's business registrations file showed that Volunteer Energy Services, Inc was registered as a Corporation on March 2, 2001.

Business started 2001 by the officers. 100% of capital stock is owned by the officers.

RICHARD CURNUTTE SR born 1952. 2002-present active here.

RICHARD CURNUTTE JR born 1975. 2002-present active here.

MARC RUNCK born 1951. 2006-present active here.

AFFILIATES: The following are related through common principals, management and/or ownership: Volli Communications, Inc., Pickerington, OH. DUNS #054785968. Operates as provider of telecommunications services.

Business Activities And Employees

The following information was reported on: 07-22-2020

Business Information

Trade Names	VOLUNTEER ENERGY; VE
Description	Provides natural gas distribution (100%). Has 40,000 account(s). Check, wire transfer. Sells to retailers. Territory : United States.
Employees	65 which includes officer(s). 50 employed here.
Financing Status	Secured
Seasonality	Nonseasonal.
Tenure	Owns
Facilities	Owns 8,000 sq. ft. in a one story building.
Location	Central business section on side street.

SIC/NAICS Information

SIC Codes	SIC Description	Percentage of Business
4924	Natural gas distribution	-
49240000	Natural gas distribution	-

NAICS Codes	NAICS Description
221210	Natural Gas Distribution

Government Activity

Activity Summary

Borrower(Dir/Guar)	No
Administrative Debt	No
Contractor	No
Grantee	No
Party excluded from federal program(s)	No

Possible candidate for socio-economic program consideration

Small Business	Yes (2019)
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Source: D&B | Currency: All figures shown in USD unless otherwise stated

Financials

Key Business Ratios

Statement date	Based on Number of Establishments		
12-31-2011	26		
	Ratio for the business	Industry Median	Industry Quartile
Profitability			
Return On Assets	24.0	3.3	1
Return on Net Worth	39.3	9.7	1
Return on Sales	6.3	6.2	2
Short Term Solvency			
Current Liabilities to Inventory	194.0	484.7	4
Current Liabilities Over Net Worth	61.7	49.8	1

	Ratio for the business	Industry Median	Industry Quartile
Current Ratio	2.4	0.9	1
Quick Ratio	1.9	0.4	1
Efficiency			
Accounts Payable to Sales	7.9	7.5	1
Assets Over Sales	26.4	211.1	4
Collection Period	59.3	32.1	1
Sales to Inventory	19.5	14.4	2
Sales Over Net Working Capital	7.3	9.5	3
Utilization			
Total Liabilities Over Net Worth	63.7	216.7	4

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EXHIBIT C-5
Credit Report

(See Exhibit C-4 Previously Attached)



EXHIBIT C-8
Corporate Structure

Volunteer Energy is a stand-alone entity.



EXHIBIT C-9
Financial Arrangements

(See Attached)

Via Email

July 28, 2020

John L. Einstein IV, Esq.
General Counsel
Volunteer Energy Services, Inc
790 Windmill Drive
Pickerington, Ohio 43147

RE: PUCO CRNGS Renewal

Dear Mr. Einstein, IV, Esq.

With this letter we hereby acknowledge that Volunteer Energy Services, Inc. meets the collateral requirements of Vectren Energy Delivery of Ohio, Inc. (VEDO) Choice Program.

If you have any questions, please feel free to call.

Sincerely,



Maria Solano
Senior Credit Risk Analyst
Vectren Corporation
One Vectren Square
Evansville, IN 47708-1251
Maria.Solano@CenterPointenergy.com
(713)207-8765

EXHIBIT D-1 Operations

A. General Requirements

Volunteer Energy Services, Inc. (VESI) will purchase natural gas and will supply and deliver natural gas to customers that sign a natural gas sales agreement with VESI. VESI will purchase and sell natural gas to customers under the existing rules and tariff requirements of Columbia Gas of Ohio ("COH"), Dominion East Ohio Gas ("DEO"), Duke Energy Ohio ("Duke"), and Vectren Energy Delivery of Ohio ("VEDO") according to the rules and regulations of the Public Utilities Commission of Ohio ("PUCO").

VESI currently delivers wholesale supplies of natural gas to customers behind the gas companies, COH, Duke, DEO, and VEDO.

B. Point of Delivery

The Point Delivery for natural gas for purposes of passing title and determining a Proposal price shall be the inlet side of the city gate meter for the various gas companies. VESI shall have full responsibility for arranging transportation to the city gate on a daily basis within the balancing and banking tolerances permitted by each gas company. All expenses, fees, fines or costs associated with imbalances on both the transmission system and the local gas company shall be paid by VESI.

C. Natural Gas Quality Specifications

Natural gas tendered to the various gas companies city gate shall meet the pipeline quality standards established by each interstate transmission company and each local gas company. VESI shall take full responsibility for meeting the quality standards for both the interstate pipeline(s) and the local gas companies. To the degree that any gas tendered by VESI fails to meet thermal values, or falls below the established quality standards for moisture, sulfur or contaminants, the full cost for such failure to comply with pipeline/distribution quality standards shall be paid by VESI.

D. Supply and Distribution Plan

Volunteer Energy Services, Inc. currently delivers to its COH and DEO markets using various supply sources. This includes Gulf Coast supply delivered into Columbia Gulf Transmission and Dominion Transmission, Appalachian Production and Supply Pool volumes. VESI also uses supply originations from ANR Pipeline, Texas Gas Transmission, Tennessee Gas Pipeline and Texas Eastern Transmission for market areas on COH's system, which may be better served through these interstate pipelines.

VESI currently owns Firm Transportation capacity and transports on Columbia Gas Transmission (TCO) using Firm Transportation Service (FTS) agreements and Storage Service Transportation (SST) agreements. Volunteer Energy Services, Inc. also has contracts for Firm Storage Service (FSS) on TCO.



EXHIBIT D-2

Operations Expertise and Key Technical Personnel

Since it has been in business, Volunteer Energy Services, Inc. ("VESI") has been engaged in all the activities described below. These activities shall continue in the future as VESI offer retail natural gas service.

Gas Supply Management Program

VESI's Gas Supply Management Program is custom tailored to the end-users needs, with service levels, pricing, and fee structure negotiated to meet each customer's specific requirements. In order to meet the goal and objectives as stated, VESI recommends establishing the natural gas energy management services for our customers as outlined below:

Gas Supply and Storage

VESI will evaluate interruptible, firm transportation options and storage arrangements on the LDC and upstream pipelines for each customer facility receiving gas supply from VESI.

VESI's natural gas supply strategy is focused on purchases of firm supplies under spot and long term arrangements directly from Ohio production areas, producers, supplemented with economical Gulf Coast production from various production areas and interstate pipelines. VESI currently owns and transports on Dominion Transmission and Columbia Gas Transmission (TCO) using Firm Transportation (FTS) agreements and Storage Service Transportation (SST) agreements. VESI also has contracts for Firm Storage Service (FSS) on TCO.

Firm Transportation/Capacity Release

VESI will continue to assess the availability of short term and long-term release of firm capacity rights on the interstate pipelines upstream of customer's facilities for our customers. In addition to monitoring of all relevant EBB's, VESI has established trading relationships with other marketers, LDC's and pipelines which have yielded discounted firm transportation via capacity release programs.

Requirement Estimates

VESI will prepare gas requirement forecasts and submit all necessary LDC and pipeline nominations. VESI will develop forecasting procedures that will provide adequate usage estimates and updates necessary to meet actual demand for VESI customers and to comply with pipeline and LDC balancing requirements as required.

Scheduling

VESI will do all necessary pipeline and LDC scheduling, dispatching and nominating required to deliver natural gas and to ensure that VESI customers have full advantage of any upstream pipeline discounts. VESI will schedule and monitor daily, all flowing gas on upstream pipelines. VESI shall



have full responsibility for arranging transportation to the city gate on a daily basis within the balancing and banking tolerances permitted by the various gas companies. All expenses, fees, fines, or costs associated with imbalances on both the interstate transmission system and the local gas companies shall be paid by VESI.

Customized Customer Reports

In conjunction with the performance review meetings with customers, various reports will be prepared for customers use. These reports can include: cost savings as compared to published Index and/or LDC's rates, consumption history, price projections for budgeting, etc.

Invoicing

VESI will provide a monthly invoice to each customer in a timely fashion, with a usage breakdown by account. Detailed information will be supplied regarding natural gas supplied and the appropriate cost of those supplies as per the natural gas sales agreement with each customer. VESI will reconcile volumetric consumption and transportation charges with the applicable utility delivery statements. VESI will provide savings analysis on a monthly basis to each GTS customer.

Customer Complaints

VESI provides a toll free number for customers inquiries. VESI will respond to customer inquiries and complaint in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

Pricing

VESI will present various pricing options for potential VESI customers. Practical consideration (such as base load expectations, peak day usage, availability of spot gas, and transportation alternatives) and commercial factors (alternative fuels, winter price spikes, tariff costs, long term gas market trends, etc.) will impact the pricing selection.

Price options VESI can provide now or in the future for customers are:

1. Fixed price for an established term
2. Fixed price with periodic adjustments tied to market tracking mechanism
3. "Cost Plus" methodology
4. NYMEX related pricing
5. Indexed pricing
6. Combinations of the above

The primary objectives of VESI is to provide reliable, cost effective natural gas supplies and services, to ensure that customers receive direct benefits from all transport discounts including capacity release utilization. VESI desires to become a supply partner and to work with customers to achieve savings, supply security, and competitive portfolio pricing that meets the customer's needs and expectations. VESI desires to be long-term energy partner with each and every customer.



Key Technical Personnel:

Richard A. Curnutte Sr. - Rick is President of Volunteer Energy Services, Inc. Rick participated in the re-formation of Volunteer Energy Services, Inc. in March of 2001. Rick was named President of the new company and began serving customers in May of 2001. Volunteer Energy Services, Inc.'s main focus is arranging for natural gas supplies and working with Energy Cooperatives and non-profit Buyers Groups.

Rick joined Volunteer Energy Corporation as Vice President, Sales/Marketing in 1995. Rick participated in the formation of Volunteer Energy Services, Inc. with the Williams Companies and was named President in 1996. Volunteer Energy Corporation and Volunteer Energy Services, Inc. was sold to First Energy Solutions in November of 1998.

Before joining Volunteer Energy Services, Inc. Rick was Principal/Vice President, Sales/Marketing for Broad Street Oil & Gas (BSO&G). BSO&G was later sold to Utilicorp/Aquilla Energy. He has also held management positions with Unicorp Energy and Yankee Gas Resources/Access Energy/Enron Energy Services.

Prior to entering the natural gas business he was Director of Energy Management for Wendy's International. As Corporate Energy Manager for Wendy's, he was responsible for energy management for 1200 corporate owned Wendy's restaurants throughout the United States. While at Wendy's, Rick transacted the nation's first commercial third party natural gas purchase by buying natural gas for 66 Wendy's and Sister's Chicken & Biscuits restaurants on the Columbia Gas of Ohio system.

Before Wendy's Rick was Energy Coordinator for Mid-Ohio Regional Planning Commission (MORPC) of Columbus, Ohio. Rick was responsible for administration of the Department of Energy's/Ohio Department of Development weatherization programs for MORPC/Franklin County Commissioners.

Rick has over 20 years' experience in the natural gas industry dealing with the aggregation of residential/commercial and Industrial accounts throughout the United States.

Rick attended Trevecca Nazarene University in Nashville, Tennessee where he earned a B.A. degree in Social Sciences with a minor in economics.

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Jeffrey M. Horsley - Mr. Horsley is General Manager and manages Volunteer Energy Services, Inc.'s supply portfolio. His current responsibilities include assisting markets with procurement of natural gas supplies, interstate transportation agreements and management of the Gas Operations activities. Mr. Horsley was the Director of Energy Supply and Operations for The Energy Cooperative (TEC). Mr. Horsley also served as Director of Gas Operations for Volunteer Energy Corporation (VEC). During his tenure at TEC and VEC, Mr. Horsley was responsible for the administrative setup of the Ohio Schools Council natural gas management services program, which included the tracking of volumes, savings reports, aggregated billing and utility invoice auditing. Mr. Horsley has also held operational management positions with Broad Street Oil and Gas and Enron (Access Energy).

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Tina M. Perkins - Mrs. Perkins is an Operations Analyst, whose current focus is on the account management and nomination needs of the Columbia Gas Distribution Companies, including COH, as well as the Columbia Gas Transmission and Columbia Gulf Transmission interstate markets. Mrs. Perkins had held operational positions with The Energy Cooperative (TEC), Volunteer Energy Corporation (VEC) and Broad Street Oil and Gas (Utilicorp/Energy One.) During her tenure at TEC and VEC, Mrs. Perkins was responsible for the account management, nominations and billing for the Ohio School Council natural gas management service program.

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Brenda G. Hammons - Mrs. Hammons is an Operations Analyst. Her current focus is on the account management and nomination needs of the Dominion Distribution Companies, including the Dominion East Ohio and Dominion West Ohio gas companies, as well as the Dominion interstate pipeline market areas. Mrs. Hammons has held operational positions with The Energy Cooperative (TEC), Volunteer Energy Corporation (VEC) and NGO Development. During her tenure at TEC and VEC, Mrs. Hammons was involved in the management of over 70 school districts for the Ohio School Council natural gas management service program.

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This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

7/30/2020 11:19:24 AM

in

Case No(s). 02-1786-GA-CRS

Summary: Application CRNGS Provider Renewal Application electronically filed by Mr. John L Einstein IV, Esq. on behalf of Volunteer Energy Services, Inc.