

The Public Utilities Commission of Ohio
TELECOMMUNICATIONS FILING FORM

(Effective: 04-01-2020)

Per the Commission's 5/29/2019 "Implementation Order" in Case No. 19-0173-TP-ORD

This form is intended to be used with most types of required filings. It provide check boxes with rule references for the most common types of filings. It does not replace or supersede Commission rules in anyway.

In the Matter of the Notice Filing of Cincinnati Bell Telephone) TRF Docket No. 90- -TP-TRF
Company LLC, CBTS Technology Solutions LLC, Cincinnati Bell) Case No. 20-1178-TP-CIO
Extended Territories LLC, Red Fiber Parent LLC, and Cincinnati) NOTE: Unless you have reserved a Case #, leave
Bell Inc. to Notify the Commission of Changes in Control) the "Case No." field BLANK.
Pursuant to Ohio Revised Code Sections 4905.402(G) and (H)(1).)

Name of Registrant(s) Cincinnati Bell Telephone Company LLC, CBTS Technology Solutions LLC, Cincinnati Bell Extended Territories LLC

DBA(s) of Registrant(s) _____

Address of Registrant(s) 221 East 4th Street, 103-1080, Cincinnati, OH 45202

Company Web Address www.cincinnati-bell.com

Regulatory Contact Person(s) Theodore W. Heckmann

Phone (513)397-1375

Fax (513)421-1367

Regulatory Person's Email Address ted.heckmann@cinbell.com

Contact Person for Annual Report Same as above

Phone (____)____-____

Consumer Contact Information Kathleen M. Campbell

Phone (513)397-1296

Address (if different from above) _____

Motion for protective order included with filing? ☐ Yes ☒ No

Motion for waiver(s) filed affecting this case? ☐ Yes ☒ No [Note: Waivers may toll any automatic timeframe.]

Notes:

Sections I and II are pursuant to Ohio Administrative Code (OAC) [4901:1-6](#).

Section III – Part I - Carrier to Carrier is pursuant to OAC [4901:1-7](#) and Pole Attachment to OAC [4901:1-3](#)

Section III – Part II - Wireless is pursuant to OAC [4901:1-6-24](#).

Section IV – Attestation.

(1) Indicate the Carrier Type and the reason for submitting this form by checking the boxes below.

(2) For requirements for various applications, see identified section of the Ohio Administrative Code Chapter 4901 and/or the supplemental application form noted.

(3) Information regarding the number of copies required by the PUCO may be obtained from the PUCO's website at www.PUCO.ohio.gov under the docketing information system section (Procedural filing requirements), by calling the Docketing Division at 614-466-4095 or by visiting the Docketing Division at the offices of the PUCO.

(4) An Incumbent Local Exchange Carrier (ILEC) offering basic local exchange service (BLES) outside its traditional service area should choose CLEC designation when proposing to offer BLES outside its traditional service area or when proposing to make changes to that service.

All filings that result in a change to one or more tariff pages require, at a minimum, the following exhibits:

| Exhibit | Description: |
|---------|---|
| A | The tariff pages subject to the proposed change(s) as they exist before the change(s). |
| B | The tariff pages subject to the proposed change(s), reflecting the change, with the change(s) marked in the right margin. |
| C | A short description of the nature of the change(s), the intent of the change(s), and the customers affected. |
| D | A copy of the notice provided to customers, along with an affidavit that the notice was provided according to the applicable rule(s). |

Section I – Part I - Common Filings:

| Carrier Type: <input type="checkbox"/> Other (Explain below) | For Profit ILEC | Not for Profit ILEC | CLEC |
|--|--|---|---|
| Change terms & conditions of existing BLES. | <input type="checkbox"/> ATA 1-6-14(I)(2) (Auto 30 days) | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) |
| Introduce non-recurring charge, surcharge or fee to BLES | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) | | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) |
| Introduce or Increase Late Payment | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) | <input type="checkbox"/> ATA 1-6-14(I) (Auto 30 days) |
| Revisions to BLES Cap | <input type="checkbox"/> ZTA 1-6-14(E) (0 day notice) | | |
| Introduce BLES or expand local service area (calling area) | <input type="checkbox"/> ZTA 1-6-14(E) (0 day notice) | <input type="checkbox"/> ZTA 1-6-14(E) (0 day notice) | <input type="checkbox"/> ZTA 1-6-14(E) (0 day notice) |
| Change BLES Rates | <input type="checkbox"/> TRF 1-6-14(E) & (G) (0 day notice) | <input type="checkbox"/> TRF 1-6-14(E) (0 day notice) | <input type="checkbox"/> TRF 1-6-14(H) (0 day notice) |
| To obtain BLES pricing flexibility | <input type="checkbox"/> BLS 1-6-14(C)(1)(c) (Auto 30 days) | | |
| Notice of no obligation to construct facilities and provide BLES | <input type="checkbox"/> ZTA 1-6-27(C) (0 day notice) | <input type="checkbox"/> ZTA 1-6-27(C) (0 day notice) | |
| Change in boundary | <input type="checkbox"/> ACB 1-6-32 (Auto 14 days) | <input type="checkbox"/> ACB 1-6-32 (Auto 14 days) | |
| Expand service operation area | | | <input type="checkbox"/> TRF 1-6-08(G) (0 day notice) |
| BLES withdrawal | <input type="checkbox"/> WBL 4927.10 (120 day notice) | | <input type="checkbox"/> ZTA 1-6-25(B) (0 day notice) |
| Other (explain): | | | |

*Other exhibits may be required under the applicable rule, see the 4901:106-14(E) Filing Requirements on the PUCO's webpage for a complete list of exhibits.

Section I – Part II – Customer Notification Offerings Pursuant to Chapter 4901:1-6-07 OAC

| Type of Notice | Direct Mail | Bill Insert | Bill Notation | Electronic Mail |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> 15-day Notice | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> 30-day Notice | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Date Notice Sent: | | | | |

Section I – Part III – Inmate Operator Service Pursuant to Chapter 4901:1-6-22 OAC

| Introduce New | Tariff Change | Price Change | Withdraw |
|--|--|--|--|
| <input type="checkbox"/> TRF (0 day notice) | <input type="checkbox"/> ATA (Auto 30 days) | <input type="checkbox"/> TRF (0 day notice) | <input type="checkbox"/> UNC (Non-Auto) |

Section II – Part I – Carrier Certification – Pursuant to Chapter 4901:1-6-08 & 10 OAC and Competitive Eligible Telecommunications Carrier Designation (CETC) – Pursuant to Chapter 4901:1-6-09 OAC

| ILEC (Out of territory) | CLEC | Telecommunications Service Provider Not Offering Local Service | CESTC | CETC |
|---|---|---|--|--|
| <input type="checkbox"/> ACE 1-6-08 (Auto 30-day)* | <input type="checkbox"/> ACE 1-6-08 (Auto 30-day)* | <input type="checkbox"/> ACE 1-6-08 (Auto 30-day)* | <input type="checkbox"/> ACE 1-6-10 (Auto 30-day) | <input type="checkbox"/> UNC 1-6-09 (Non-Auto)* |

*Supplemental forms can be found on the PUCO webpage – [Telecommunications application forms](#).

Section II – Part II – Change in Operation or Ownership

| Change in Operation or Ownership | ILEC | CLEC | Telecommunications Service Provider Not Offering Local Service |
|--|--|--|--|
| Abandon all services | | <input type="checkbox"/> ABN 1-6-26 (Auto 30 days) | <input type="checkbox"/> ABN 1-6-26 (Auto 30 days) |
| Change of official name * | <input type="checkbox"/> ACN 1-6-29(B) (Auto 30 days) | <input type="checkbox"/> ACN 1-6-29(B) (Auto 30 days) | <input type="checkbox"/> CIO 1-6-29(C) (0-day notice) |
| Change in ownership * | <input type="checkbox"/> ACO 1-6-29(E)(1) (Auto 30 days) | <input type="checkbox"/> ACO 1-6-29(E)(1) (Auto 30 days) | <input checked="" type="checkbox"/> CIO 1-6-29(E)(2)** (0-day notice) |
| Merger * | <input type="checkbox"/> AMT 1-6-29(E)(1) (Auto 30 days) | <input type="checkbox"/> AMT 1-6-29(E)(1) (Auto 30 days) | <input type="checkbox"/> CIO 1-6-29(C) (0-day notice) |
| Transfer certificate * | <input type="checkbox"/> ATC 1-6-29(B) (Auto 30 days) | <input type="checkbox"/> ATC 1-6-29(B) (Auto 30 days) | <input type="checkbox"/> CIO 1-6-29(C) (0-day notice) |
| Transaction for transfer or lease of property, plant or business * | <input type="checkbox"/> ATR 1-6-29(B) (Auto 30 days) | <input type="checkbox"/> ATC 1-6-29(B) (Auto 30 days) | <input type="checkbox"/> CIO 1-6-29(C) (0-day notice) |
| FCC Authorized Change in Ownership or Merger | <input type="checkbox"/> CIO 1-6-29 (E)(2) (0-day notice) | <input type="checkbox"/> CIO 1-6-29 (E)(2) (0-day notice) | <input type="checkbox"/> CIO 1-6-29 (E)(2) (0-day notice) |

*Other exhibits may be required under the applicable rule(s). ACN, ACO, AMT, ATC, ATR, and CIO applications see the [4901:1-6-29 Filing Requirements](#) on the PUCO webpage for a complete list of exhibits.

**Applicants include an ILEC and CLECs notifying the PUCO of a change in ownership through a 0-day notice filing per ORC Sections 4905.402(G) and (H)(1) and OAC Rule 4901:1-6-29(E)(2) because the transaction is under FCC review.

Section III – Part I - Carrier to Carrier (Pursuant to 4901:1-7) & Attachments to Utility Equipment or Rights of Way (Pursuant to 4901:1-3)

| Carrier to Carrier | ILEC | CLEC |
|---|---|---|
| Interconnection agreement or amendment to an approved agreement | <input type="checkbox"/> NAG 1-7-07 (Auto 90 days) | <input type="checkbox"/> NAG 1-7-07 (Auto 90 days) |
| Request for arbitration | <input type="checkbox"/> ARB 1-7-09 (Non-Auto) | <input type="checkbox"/> ARB 1-7-09 (Non-Auto) |
| Introduce or change carrier to carrier tariffs | <input type="checkbox"/> ATA 1-7-14 (Auto 30 days) | <input type="checkbox"/> ATA 1-7-14 (Auto 30 days) |
| Request rural carrier exemption, rural carrier suspension or modification | <input type="checkbox"/> UNC 1-7-04 or 05 (Auto 30 days) | |
| Changes in rates, terms & conditions to pole attachments, conduit occupancy and rights of way. (13-579-AU-ORD 11/30/16 Entry) | <input type="checkbox"/> ATA 1-3-04 (Auto 60 days) | |

Section III – Part II – Facilities-based Wireless Service Providers (Pursuant to 4901:1-6-24)

| | |
|--|--|
| Registration and Change in Operations* | <input type="checkbox"/> RCC 1-6-24(B) (0 day notice) |
| Interconnection Agreement or amendment to an approved Agreement. | <input type="checkbox"/> NAG 1-7-07 (0 day notice) |

***Change in Operations filing must be filed in the original RCC case designation code established during the registration process.**

Section IV. – Attestation

Registrant hereby attests to its compliance with the pertinent entries and orders issued by the Commission.

AFFIDAVIT

Compliance with Commission Rules

I am an officer/agent of the applicant corporation, _____, and am authorized to make this statement on its behalf.

Not Applicable

(Name)

Please check All that apply:

☐ I attest that these tariffs comply with all applicable rules for the State of Ohio. I understand that tariff notification filings do not imply Commission approval and that the Commission's rules, as modified and clarified from time to time, supersede any contradictory provisions in our tariff. We will fully comply with the rules of the State of Ohio and understand that noncompliance can result in various penalties, including the suspension of our certificate to operate within the State of Ohio.

☐ I attest that customer notices accompanying this filing form were sent to affected customers, as specified in Section II, in accordance with Ohio Adm. Code 4901:1-6-7.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on [Click here to enter text.](#) at [Click here to enter text.](#)

*Signature and Title

Date

**This affidavit is required for every tariff-affecting filing. It may be signed by counsel, an officer of the applicant or an authorized agent of the applicant.*

VERIFICATION

I, [Click here to enter text.](#), verify I have utilized the Telecommunications Filing Form for the most proceedings provided by the Commission and that all of the information submitted here and all additional information in connection with this case, is true and correct to the best of my knowledge.

See Attached

See Attached

*Signature and Title

Date

**Verification is required for every filing. It may be signed by counsel or an officer of the applicant, or an authorized agent of the applicant.*

**File document electronically as directed in case number 06-900-AU-WVR
or**

Send your completed Filing Form, including all required attachments as well as the required number of copies to:

**Public Utilities Commission of Ohio
Attention: Docketing Division
180 East Broad Street, Columbus, OH 43215-3793**

NOTICE FILING

This filing is filed by Cincinnati Bell Telephone Company LLC, CBTS Technology Solutions LLC, Cincinnati Bell Extended Territories LLC, Red Fiber Parent LLC, and Cincinnati Bell, Inc. as a zero-day notice pursuant to Ohio Revised Code Sections 4905.402(G) and (H)(1), which state:

(G) A domestic telephone company or a holding company controlling a domestic telephone company that files an application with the federal communications commission seeking authority for a merger or transfer of control shall file notice of the application with the public utilities commission. The notice shall include an internet link to the application.

(H)(1) Divisions (B)(1) and (2) of this section do not apply to the acquisition of control of a domestic telephone company or a holding company controlling a domestic telephone company if there is a pending application with the federal communications commission regarding the acquisition. If the federal communications commission waives the exercise of its authority regarding the acquisition or otherwise chooses not to exercise its authority regarding the acquisition, then divisions (B)(1) and (2) of this section apply.

As of the date of this filing, the Federal Communications Commission has not waived the exercise of its authority regarding the acquisition.

LIST OF EXHIBITS

| | |
|-----------|---|
| Exhibit A | Description of Transaction |
| Exhibit B | Management of Transferee and Licensees |
| Exhibit C | Current and Post-Transaction Control Structure of Licensees |
| Exhibit D | Superseded Tariff Sheets |
| Exhibit E | Revised Tariff Sheets |
| Exhibit F | Customer Notice |
| Exhibit G | Certificates of Good Standing for Licensees |
| Exhibit H | Copy of the 214 Application filed with the FCC |
| Exhibit I | Verifications |

EXHIBIT A

Description of Transaction

Cincinnati Bell Telephone Company LLC (“CBT”), CBTS Technology Solutions LLC (“CBTS”), and Cincinnati Bell Extended Territories LLC (“CBET”) (together, the “Licensees”), Red Fiber Parent, LLC (“Red Fiber Parent” or “Transferee”), and Cincinnati Bell Inc. (“Cincinnati Bell” or “Transferor”) (Red Fiber Parent and Cincinnati Bell, collectively with Licensees, the “Parties”) notify the Public Utilities Commission of Ohio (the “Commission”) of the proposed transfer of indirect control of the Licensees to Red Fiber Parent. Upon closing of the Transaction¹, Licensees will remain direct or indirect subsidiaries of Cincinnati Bell which will be privately owned by Red Fiber Parent. Under Ohio Revised Code § 4905.402, Commission approval is not required for a transaction that is also under review by the Federal Communications Commission (“FCC”). The Parties submitted their Joint Application to the FCC on May 15, 2020.² A copy of the 214 application submitted to the FCC is set forth in **Exhibit H**. The following links to an electronic copy of the 214 application submitted to the FCC: https://ecfsapi.fcc.gov/file/1051557697321/Cincinnati%20Bell_Red%20Fiber%20Section%20214%20Transfer%20Application.pdf. Also, the following links to the FCC docket in which the 214 application was submitted: [https://www.fcc.gov/ecfs/search/filings?proceedings_name=20-146&q=filers.name:\(*red%20fiber%20parent*\)&sort=date_disseminated,DESC](https://www.fcc.gov/ecfs/search/filings?proceedings_name=20-146&q=filers.name:(*red%20fiber%20parent*)&sort=date_disseminated,DESC).

Description of the Parties

A. Red Fiber Parent

Red Fiber Parent is a Delaware limited liability company that has been established as an

¹ As defined under Section B below.

² Joint Application of Red Fiber Parent LLC et al., *Joint Application*, WC Docket No. 20-146, (filed May 15, 2020).

acquisition vehicle for purposes of the Transaction. At closing of the Transaction, Red Fiber Parent will be majority owned indirectly by MIP V (FCC) AIV, L.P., a Delaware limited partnership (“MIP V”), a fund managed by a member of Macquarie Infrastructure and Real Assets (“MIRA”). MIRA is a global alternative asset manager with extensive experience in investing in the communications infrastructure industry. For more than two decades, MIRA has partnered with investors, governments, and communities to manage, develop, and enhance assets relied on by more than 100 million people each day. As of September 30, 2019, MIRA managed \$135.6 billion in assets that are essential to the sustainable development of economies and communities, including 155 portfolio businesses, approximately 600 properties, and 4.7 million hectares of farmland.

At closing of the Transaction, Red Fiber Parent will also be minority owned indirectly by (i) alternative investment vehicles (the “SSF AIVs”) controlled by ASSF Management IV, L.P., a Delaware limited partnership (“SSF IV”), as the general partner of the SSF AIVs, and (ii) alternative investment vehicles (the “ASOF AIVs,” and together with the SSF AIVs, the “Ares AIVs”) controlled by ASOF Management, L.P., a Delaware limited partnership (“ASOF,” and together with SSF IV, “Ares”), as the general partner of the ASOF AIVs. The Ares AIVs are investment vehicles managed by the Private Equity Group of Ares Management Corporation (“Ares Management”). Ares Management is a global alternative investment manager operating three integrated businesses across Credit, Private Equity, and Real Estate. Ares Management’s global platform had \$149 billion of assets under management as of March 31, 2020 and employs approximately 1,200 employees in over 20 offices in more than 10 countries.

Additionally, prior to or shortly after closing of the Transaction, additional equity investments may also be made by one or more indirect minority co-investors that have not yet been

determined. No such minority co-investor is expected to hold, directly or indirectly, more than 20 percent of the outstanding membership interests of Red Fiber Parent.

B. Cincinnati Bell Inc., Cincinnati Bell Telephone Company LLC, CBTS Technology Solutions LLC, and Cincinnati Bell Extended Territories LLC

Licensees are wholly owned subsidiaries of Cincinnati Bell (NYSE:CBB), an Ohio corporation, with their principal business address at 221 East 4th Street, Cincinnati, OH 45202. Cincinnati Bell is a publicly traded company, trading under the ticker symbol CBB on the New York Stock Exchange (NYSE). Through its various subsidiaries, Cincinnati Bell provides high-speed data, video and voice solutions to consumers and businesses over an expanding fiber network and legacy copper network. More detail about Cincinnati Bell can be found at www.cincinnati-bell.com.

CBT, an Ohio limited liability company, is a direct, wholly owned subsidiary of Cincinnati Bell. CBET, an Ohio limited liability company, is a direct, wholly owned subsidiary of CBT. CBTS, a Delaware limited liability company, is a wholly owned indirect subsidiary of Cincinnati Bell. In Ohio, Licensees are authorized to provide the following services:

- CBT is authorized to provide incumbent local exchange carrier (“ILEC”) service pursuant to Certificate of Public Convenience and Necessity 90-5103 granted by Order dated August 10, 1983 in Case 83-0954-TP-ACN and interexchange service.
- CBET is authorized to provide competitive local exchange service (“CLEC”) pursuant to Certificate of Public Convenience and Necessity 90-9301 granted on January 26, 2005 in Case 04-1787-TP-ACE and interexchange service.
- CBTS is authorized to provide CLEC services pursuant to Certificate of Public Convenience and Necessity 90-9342 granted on June 19, 2007 in Case 07-0539-TP-ACE, on October 13, 2009 in Case 09-0889-TP-AAC and Case No. 17-2234-TP-ATA, and interexchange service.

Description of the Transaction

Pursuant to the Agreement and Plan of Merger (the “Agreement”), dated March 13, 2020, by and among Red Fiber Parent, RF Merger Sub Inc. (“Merger Sub”), and Cincinnati Bell, Merger Sub will merge with and into Cincinnati Bell (the “Transaction”), and, as a result of such merger, Red Fiber Parent will acquire all of the outstanding shares of common stock of Cincinnati Bell, which shares will be converted into the right to receive \$15.50 in cash per share at closing of the Transaction.³

Merger Sub, an Ohio corporation formed for the purposes of the Transaction, is a direct, wholly owned subsidiary of Red Fiber Parent, a Delaware limited liability company. More specifically, upon closing of the Transaction, Merger Sub will merge with and into Cincinnati Bell, whereupon the separate existence of Merger Sub will cease to exist and Cincinnati Bell will be the surviving corporation in the merger. Cincinnati Bell will then be a direct, wholly owned subsidiary of Red Fiber Parent. As a result of the Transaction, the Licensees and all other subsidiaries of Cincinnati Bell will become indirect subsidiaries of Red Fiber Parent. The corporate structure of Cincinnati Bell will otherwise not change.

The equity in Red Fiber Parent will be allocated indirectly between MIP V and Ares, with MIP V holding a greater than 50 percent interest.⁴ For the Commission’s reference, diagrams depicting the pre- and post-Transaction corporate ownership structures are provided in **Exhibit C**.

³ On May 7, 2020, at a virtual special meeting, Cincinnati Bell’s shareholders approved the Transaction and all related proposals. For further details, please see <https://d18rn0p25nwr6d.cloudfront.net/CIK-0000716133/451aab4d-c329-4118-b36a-9be39271f976.pdf>.

⁴ As mentioned in the description of Red Fiber Parent, prior to or shortly after closing of the Transaction, additional equity investments may also be made by one or more indirect minority co-investors that have not yet been determined. No such minority co-investor is expected to hold, directly or indirectly, more than 20 percent of the outstanding membership interests of Red Fiber Parent.

Public Interest Considerations

The Parties submit that the Transaction is in the public interest. Under Red Fiber Parent's ownership, Licensees, as part of Cincinnati Bell, will continue providing high-quality telecommunications services to consumers, businesses, and other carriers in Ohio while gaining access to the additional financial resources and management expertise Red Fiber Parent can make available. The Transaction will not impact Licensees' continued ability to serve their customers, the quality of its personnel or the competitiveness of the rates charged consumers in the highly competitive intrastate telecommunications marketplace. Rather, the Transaction will strengthen the financial position of the Cincinnati Bell enterprise as a whole by providing access to capital from new funding sources, and enabling accelerated investment in the company's strategic products that is not presently available to Cincinnati Bell as a standalone company. The Transaction is expected to allow the enterprise to drive growth and maximize value over the long term. With the substantial financial resources of the investors in Red Fiber Parent, Licensees will be better positioned to deliver next generation, integrated communications for their customers through an expanded fiber network. The financial, management, and other resources made available to Licensees will enhance their networks and services to the benefit of their customers.

Red Fiber Parent and its owners are managerially, technically, and financially well-qualified to complete the Transaction and assume indirect ownership and control of the Licensees, which will continue to be subsidiaries of Cincinnati Bell under the ownership of Red Fiber Parent. Licensees are expected to continue to be managed and operated by the same officers and key personnel. As such, they will continue to have the managerial, technical, and financial qualifications to provide high quality telecommunications services to consumers in Ohio. Cincinnati Bell's existing management team would be supplemented with the managerial

capabilities and resources of Red Fiber Parent and its owners. MIRA and its affiliates are experienced asset managers and operators of comparable companies with a focus on utilities and energy, transportation, and communications infrastructure in the U.S. and globally. Through its predecessor funds, MIRA has held investments in various communications infrastructure and utilities companies, and will be able to leverage its considerable track record to effectively manage the investment in Cincinnati Bell.

The proposed Transaction will have no adverse impact on customers and will not alter the manner of service delivery or billing. The Transaction is structured only as a change of ownership at the holding company level and will not affect any of the operations or legal identity of Licensees. The Transaction will not result in a change of carrier for any customers or any assignment of existing authorizations. Further, Red Fiber Parent has no plans to change the Licensees' current rates or terms and conditions of services in connection with the Transaction. The Licensees' existing tariffs will not be affected by the Transaction, and will remain in effect (subject to change in the ordinary course of business). Therefore, the Transaction will be seamless to customers, as they will not experience any immediate changes in services, or rates, terms and conditions of service. The only change immediately following closing of the Transaction is that Red Fiber Parent will be the new ultimate owner of Cincinnati Bell and Licensees.

Any future changes will be executed with careful planning and implementation in the normal course of business operations.

EXHIBIT B

Management of Transferee and Licensees

Transferee

Red Fiber Parent, LLC.

| | |
|-------------------|-------------------------------------|
| Karl Kutchel | Manager and Chief Executive Officer |
| Chris Leslie | Manager and President |
| Anton Moldan | Manager and Vice President |
| Andy Christiansen | Vice President – Tax |
| Jonathon Laurie | Treasurer |
| John H. Kim | Secretary |

The managers and officers of Red Fiber Parent, LLC are expected to change prior to closing of the Transaction

These officers may be contacted at

c/o Macquarie Infrastructure and Real Assets
125 W. 55th Street, Level 15
New York, NY 10019

Licensees

Cincinnati Bell Telephone Company, LLC

| | |
|------------------------------|---|
| <i>Leigh R. Fox</i> | Chief Executive Officer |
| <i>Andrew R. Kaiser</i> | Chief Financial Officer |
| <i>Thomas E. Simpson</i> | Chief Operating Officer |
| <i>Christi H. Cornette</i> | Chief Culture Officer |
| <i>Christopher J. Wilson</i> | Vice President & General Counsel |
| <i>Jason E. Praeter</i> | President |
| <i>Christopher C. Elma</i> | Chief Financial Officer, Entertainment & Communications |
| <i>Kevin J. Murray</i> | Senior Vice President & Chief Information Officer |
| <i>John L. Cronin</i> | Vice President & Chief Security Officer |
| <i>Joshua T. Duckworth</i> | Vice President of Treasury, Corporate Finance, & Investor Relations |
| <i>Michael R. Murphy</i> | Senior Director, Tax |
| <i>Suzanne E. Maratta</i> | Vice President & Controller |
| <i>Matthew M. Faust</i> | Director, Internal Controls |
| <i>Connie M. Vogt</i> | Corporate Secretary |
| <i>Thomas B. Paolucci</i> | Assistant Controller |
| <i>Theodore W. Heckmann</i> | Senior Director, Regulatory & Government Affairs & Assistant Secretary |
| <i>Angela J. Huber</i> | Assistant Treasurer |

CBTS Technology Solutions LLC

| | |
|------------------------------|---|
| <i>Leigh R. Fox</i> | Chief Executive Officer |
| <i>Andrew R. Kaiser</i> | Chief Financial Officer |
| <i>Christi H. Cornette</i> | Chief Culture Officer |
| <i>Christopher J. Wilson</i> | Vice President & General Counsel |
| <i>Jeffrey A. Lackey</i> | President |
| <i>David M. Greulich</i> | Chief Financial Officer, CBTS |
| <i>Joshua T. Duckworth</i> | Vice President of Treasury, Corporate Finance, & Investor Relations |
| <i>Kevin J. Murray</i> | Senior Vice President & Chief Information Officer |
| <i>John L. Cronin</i> | Vice President & Chief Security Officer |
| <i>Matthew M. Faust</i> | Director, Internal Controls |
| <i>Michael R. Murphy</i> | Senior Director, Tax |
| <i>Connie M. Vogt</i> | Corporate Secretary |
| <i>Suzanne E. Maratta</i> | Vice President & Controller |
| <i>Richard T. Galloway</i> | Assistant Controller |
| <i>Theodore W. Heckmann</i> | Senior Director, Regulatory & Government Affairs & Assistant Secretary |
| <i>Angela J. Huber</i> | Assistant Treasurer |

Cincinnati Bell Extended Territories LLC

| | |
|------------------------------|---|
| <i>Leigh R. Fox</i> | Chief Executive Officer |
| <i>Andrew R. Kaiser</i> | Chief Financial Officer |
| <i>Thomas E. Simpson</i> | Chief Operating Officer |
| <i>Christi H. Cornette</i> | Chief Culture Officer |
| <i>Christopher J. Wilson</i> | Vice President & General Counsel |
| <i>Jason E. Praeter</i> | President |
| <i>Christopher C. Elma</i> | Chief Financial Officer, Entertainment & Communications |
| <i>Kevin J. Murray</i> | Senior Vice President & Chief Information Officer |
| <i>John L. Cronin</i> | Vice President & Chief Security Officer |
| <i>Joshua T. Duckworth</i> | Vice President of Treasury, Corporate Finance, & Investor Relations |
| <i>Michael R. Murphy</i> | Senior Director, Tax |
| <i>Suzanne E. Maratta</i> | Vice President & Controller |
| <i>Matthew M. Faust</i> | Director, Internal Controls |
| <i>Connie M. Vogt</i> | Corporate Secretary |
| <i>Thomas B. Paolucci</i> | Assistant Controller |
| <i>Theodore W. Heckmann</i> | Senior Director, Regulatory & Government Affairs & Assistant Secretary |
| <i>Angela J. Huber</i> | Assistant Treasurer |

These officers may be contacted at

221 East 4th Street, 103-1080
Cincinnati Ohio 45202
(513) 566-4101

EXHIBIT C

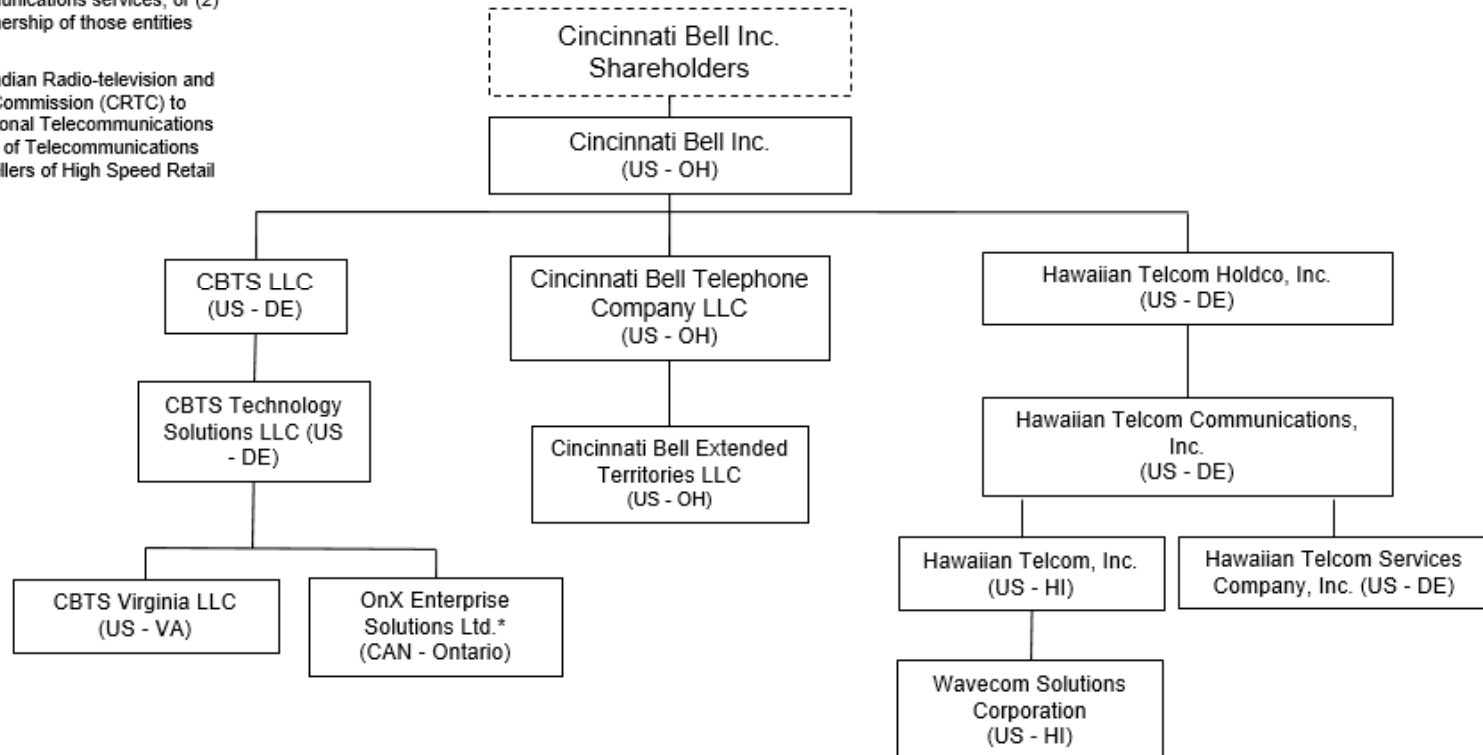
Current and Post-Transaction Control Structure of Licensees

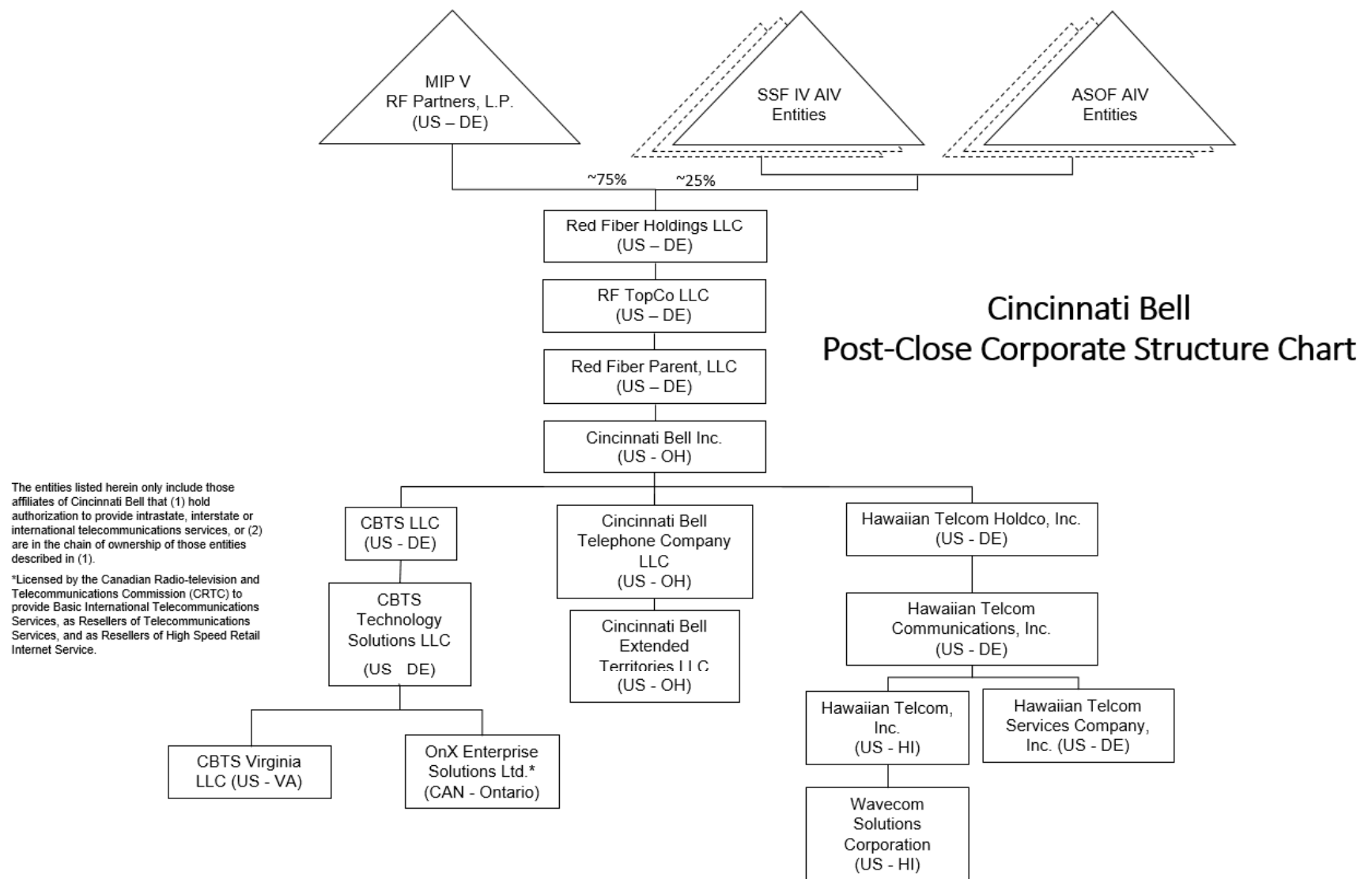
Cincinnati Bell

Current Corporate Structure Chart

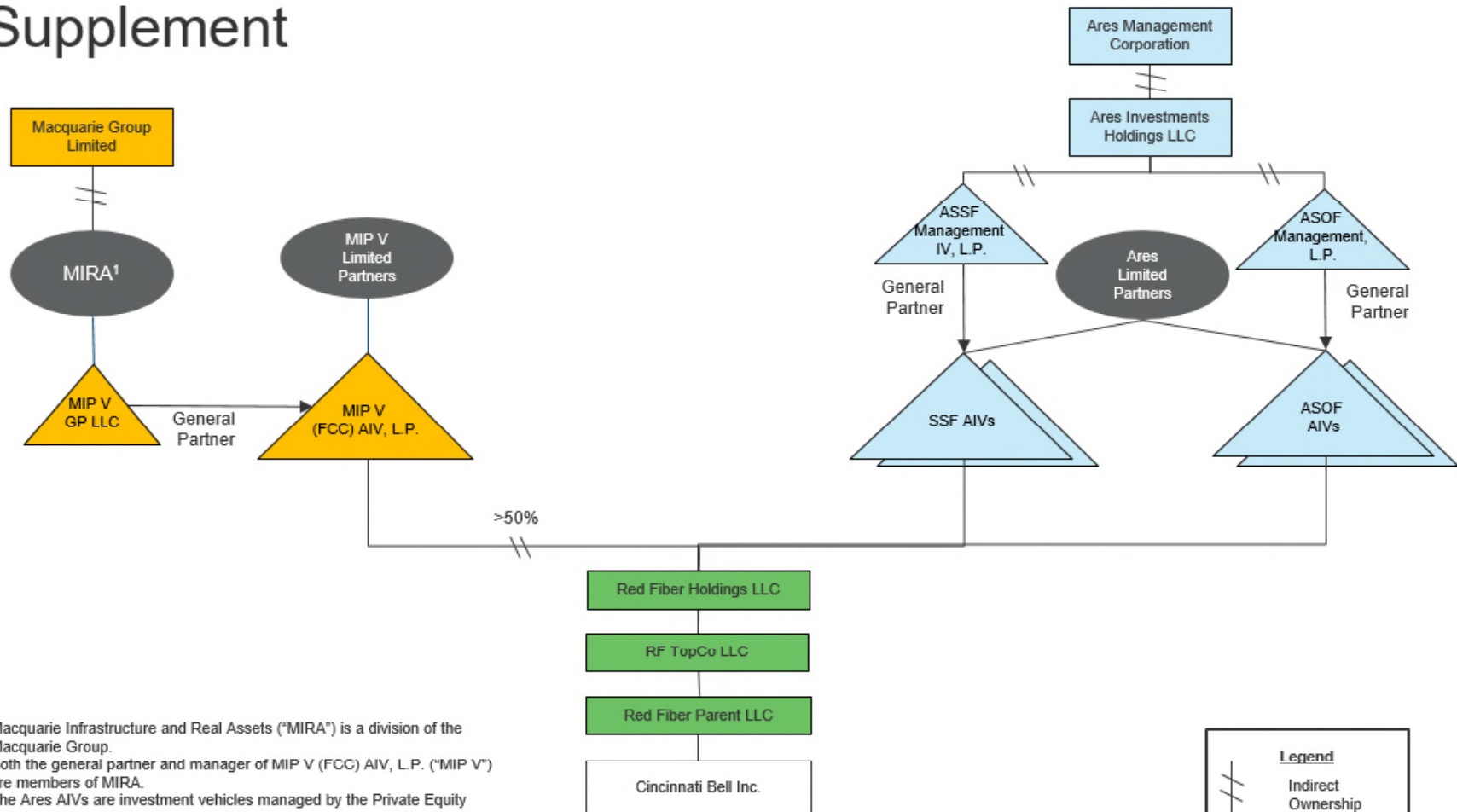
The entities listed herein only include those affiliates of Cincinnati Bell that (1) hold authorization to provide intrastate, interstate or international telecommunications services, or (2) are in the chain of ownership of those entities described in (1).

*Licensed by the Canadian Radio-television and Telecommunications Commission (CRTC) to provide Basic International Telecommunications Services, as Resellers of Telecommunications Services, and as Resellers of High Speed Retail Internet Service.





Supplement



Notes:

1. Macquarie Infrastructure and Real Assets ("MIRA") is a division of the Macquarie Group.
2. Both the general partner and manager of MIP V (FCC) AIV, L.P. ("MIP V") are members of MIRA.
3. The Ares AIVs are investment vehicles managed by the Private Equity Group of Ares Management Corporation.
4. Additional equity investment in Red Fiber Holdings LLC may also be made by one or more indirect minority co-investors that have not yet been determined. Any such minority co-investor is expected to hold indirectly no more than 20 percent of the outstanding equity interests of Red Fiber Parent.
5. All limited partnership interests in MIP V (FCC) AIV, L.P., the SSF AIVs, and the ASOF AIVs will be purely passive.

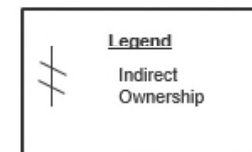


EXHIBIT D

Suspended Tariff Sheet

Not applicable. The Transaction does not result in any changes to the Ohio tariff(s) of Licensees.

EXHIBIT E

Revised Tariff Sheets

Not applicable. The Transaction does not result in any changes to the Ohio tariff(s) of Licensees.

EXHIBIT F

Customer Notice

Not applicable. The Transaction is structured only as a change of ownership at the holding company level and will not affect any of the operations or legal identity of the Licensees. The Transaction will also not result in any changes to the services received by customers of Licensees including rates, terms, and conditions of service. As further explained in Exhibit A, the Transaction will not impact the customers; rather, it will be seamless. Therefore, the Parties do not intend to provide customers notice of the Transaction.

EXHIBIT G

Certificates of Good Standing for Licensees

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show CINCINNATI BELL TELEPHONE COMPANY LLC, an Ohio Limited Liability Company, Registration Number 1501489, was organized within the State of Ohio on November 19, 2004, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 16th day of June, A.D. 2020.*

A handwritten signature in blue ink, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 202016803422

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show CBTS TECHNOLOGY SOLUTIONS LLC, a Delaware For Profit Limited Liability Company, Registration Number 834772, filed on December 31, 1992, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 16th day of June, A.D. 2020.*

A handwritten signature in blue ink, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 202016803428

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show CINCINNATI BELL EXTENDED TERRITORIES LLC, an Ohio Limited Liability Company, Registration Number 1501234, was organized within the State of Ohio on November 18, 2004, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 16th day of June, A.D. 2020.*

A handwritten signature in blue ink, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 202016803440

EXHIBIT H

Copy of the 214 Application Filed with the FCC

**Before the
FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554**

| | | |
|---|---|--------------------------------|
| In the Matter of the Joint Application of |) | |
| |) | |
| Red Fiber Parent LLC , Transferee, |) | |
| |) | |
| and |) | |
| |) | WC Docket No. 20-_____ |
| Cincinnati Bell Inc. , Transferor, |) | |
| and |) | IB File Nos. ITC-T/C-2020_____ |
| CBTS Technology Solutions LLC , |) | ITC-T/C-2020_____ |
| Cincinnati Bell Telephone Company LLC , |) | ITC-T/C-2020_____ |
| Cincinnati Bell Extended Territories LLC , |) | |
| Hawaiian Telcom, Inc. , |) | |
| Hawaiian Telcom Services Company, Inc. , |) | |
| and |) | |
| Wavecom Solutions Corporation , Licensees, |) | |
| |) | |
| for authority pursuant to Section 214 of the |) | |
| Communications Act of 1934, as amended, to |) | |
| Transfer Indirect Control of Domestic and |) | |
| International Section 214 Authorization |) | |
| Holders to Red Fiber Parent LLC |) | |

JOINT APPLICATION

Pursuant to Section 214 of the Communications Act of 1934, as amended (“the Act”),¹ and Sections 63.04, 63.18, and 63.24 of the Commission’s Rules,² Red Fiber Parent LLC (“Red Fiber Parent”), Cincinnati Bell Inc. (“Cincinnati Bell”), CBTS Technology Solutions LLC (“CBTS”), Cincinnati Bell Telephone Company LLC (“CBT”), Cincinnati Bell Extended Territories LLC (“CBET”), Hawaiian Telcom, Inc. (“HTI”), Hawaiian Telcom Services Company, Inc. (“HTSC”), and Wavecom Solutions Corporation (“Wavecom”) (CBTS, CBT, CBET, HTI, HTSC, and

¹ 47 U.S.C. § 214.

² 47 C.F.R. §§ 63.04, 63.18 and 63.24.

Wavecom collectively, “Licensees” and, together with Red Fiber Parent and Cincinnati Bell, “Applicants”), by their undersigned representatives, request Commission consent to transfer indirect control of the Licensees, each of which holds domestic and/or international Section 214 authorization(s), to Red Fiber Parent. Such authority is necessary to complete the Transaction (defined in Section II below), whereby Red Fiber Parent will become the direct parent company of Cincinnati Bell and the indirect parent of the Licensees.

Diagrams depicting the pre- and post-Transaction corporate ownership structures are appended hereto as **Exhibit A**. The Section 214 authorizations currently held by the Licensees will continue to be held by those same entities following consummation of the proposed Transaction and the Licensees will continue to be direct and indirect subsidiaries of Cincinnati Bell under the ownership of Red Fiber Parent. As discussed in the public interest statement in **Exhibit B**, the Transaction will serve the public interest and will not harm competition.

In support of this Application, Applicants provide the following information:

I. DESCRIPTION OF THE APPLICANTS

A. Transferee – Red Fiber Parent LLC (“Red Fiber Parent”)

Red Fiber Parent is a Delaware limited liability company that has been established as an acquisition vehicle for purposes of the Transaction. At closing of the Transaction, Red Fiber Parent will be majority owned indirectly by MIP V (FCC) AIV, L.P., a Delaware limited partnership (“MIP V”), a fund managed by a member of Macquarie Infrastructure and Real Assets (“MIRA”). MIRA is a global alternative asset manager with extensive experience in investing in the communications infrastructure industry. For more than two decades, MIRA has partnered with investors, governments, and communities to manage, develop, and enhance assets relied on by more than 100 million people each day. As of September 30, 2019, MIRA managed \$135.6 billion

in assets that are essential to the sustainable development of economies and communities, including 155 portfolio businesses, approximately 600 properties, and 4.7 million hectares of farmland.

At closing of the Transaction, Red Fiber Parent will also be minority owned indirectly by (i) alternative investment vehicles (the “SSF AIVs”) controlled by ASSF Management IV, L.P., a Delaware limited partnership (“SSF IV”), as the general partner of the SSF AIVs, and (ii) alternative investment vehicles (the “ASOF AIVs,” and together with the SSF AIVs, the “Ares AIVs”) controlled by ASOF Management, L.P., a Delaware limited partnership (“ASOF,” and together with SSF IV, “Ares”), as the general partner of the ASOF AIVs. The Ares AIVs are investment vehicles managed by the Private Equity Group of Ares Management Corporation (“Ares Management”). Ares Management is a global alternative investment manager operating three integrated businesses across Credit, Private Equity, and Real Estate. Ares Management’s global platform had \$149 billion of assets under management as of March 31, 2020 and employs approximately 1,200 employees in over 20 offices in more than 10 countries. The entities directly or indirectly holding or controlling a 10% or greater ownership interest in Red Fiber Parent are identified below and in **Exhibit C**.

B. Transferor/Licensees -- The Cincinnati Bell Companies

1. Cincinnati Bell Inc.

Cincinnati Bell is a widely held, publicly traded Ohio corporation (NYSE: CBB).³ Through its various subsidiaries, Cincinnati Bell provides high-speed data, video, and voice

³ The Commission approved the transfer of control of Hawaiian Telcom to Cincinnati Bell in 2018. *See In the Matter of Joint Application of Cincinnati Bell Inc. and Hawaiian Telcom Holdco, Inc. and Hawaiian Telcom, Inc., Hawaiian Telcom Services Company, Inc. and Wavecom Solutions Corporation for authority Pursuant to Section 214 of the Communications*

solutions to consumers and businesses over an expanding fiber network and legacy copper network. Cincinnati Bell's early decision to accelerate its regional fiber build-out a decade ago has created an advanced network capable of providing more bandwidth and faster Internet speeds than its competitors. Cincinnati Bell continues to transform from a legacy copper-based telecommunications company into a technology company with state-of-the-art fiber assets serving customers with data, video, voice, and IT solutions to meet their evolving needs. Cincinnati Bell subsidiaries are authorized by the Commission to provide interstate and international telecommunications services. More detail about Cincinnati Bell can be found at www.cincinnati-bell.com.

To the knowledge of Cincinnati Bell, as of the date of this Application, the following entity is the only person or entity currently holding or controlling a 10% or greater ownership interest in Cincinnati Bell:

| | |
|---------------------|--|
| Name: | BlackRock, Inc. |
| Address: | 55 East 52nd Street New York, NY 10055 |
| Citizenship: | United States (Delaware) |
| Principal Business: | Investment Management |
| % Interest: | 13.2% (indirectly, as the parent of BlackRock Fund Advisors) ⁴ |

2. Cincinnati Bell Telephone Company LLC ("CBT")

Cincinnati Bell, through its direct, wholly owned subsidiary CBT, has operated as an incumbent local exchange carrier ("ILEC") serving portions of Ohio, Kentucky, and Indiana for

Act of 1934, as Amended, to Transfer Indirect Control of Domestic and International Section 214 Authorization Holders to Cincinnati Bell Inc., Public Notice, 33 FCC Rcd 6085 (2018).

⁴ As reported on Schedule 13G/A filed on February 4, 2020 by BlackRock, Inc., as of December 31, 2019, BlackRock, Inc., a publicly traded corporation, holds its interest in Cincinnati Bell through BlackRock Fund Advisors, an investment management company owned by BlackRock, Inc.

over 140 years. CBT provides voice, data, and broadband Internet access services throughout its serving area and is the only telephone company formerly associated with the Bell System that still operates independently.

3. Cincinnati Bell Extended Territories LLC (“CBET”)

Cincinnati Bell provides competitive local exchange carrier (“CLEC”) services in contiguous areas in Ohio and video service in portions of Ohio, Kentucky, and Indiana through its indirect, wholly owned subsidiary CBET, which is authorized to provide local exchange service and interexchange service throughout all three states.

4. CBTS Technology Solutions LLC (“CBTS”)

Cincinnati Bell provides nationwide long distance, voice over Internet protocol (“VoIP”), and CLEC service through its indirect, wholly owned subsidiary CBTS, formerly known as Cincinnati Bell Any Distance Inc.⁵

5. Hawaiian Telcom, Inc. (“HTI”)

HTI, a Hawai‘i corporation, is a direct, wholly owned subsidiary of Hawaiian Telcom Communications, Inc. (“HT Communications”), and an indirect, wholly owned subsidiary of Cincinnati Bell. As the largest full service provider of telecommunications services and products in Hawai‘i, HTI is the incumbent local exchange carrier, serving Hawai‘i for nearly 135 years. HTI provides voice and data network solutions supported by the reach and reliability of its next generation fiber network and a 24/7 state-of-the-art network operations center. HTI’s statewide backbone is one of the largest Internet Protocol (“IP”) networks in Hawai‘i and provides the

⁵ CBTS is a direct subsidiary of Cincinnati Bell’s subsidiary CBTS LLC, a Delaware limited liability company.

foundation upon which to expand its portfolio of advanced services to consumers and businesses throughout the state.

6. Hawaiian Telcom Services Company, Inc. (“HTSC”)

Through its indirect, wholly owned subsidiary HT Communications, Cincinnati Bell also indirectly owns HTSC, a Delaware corporation authorized to conduct business in Hawai‘i. HTSC provides interstate and intrastate long distance, high speed Internet, video, managed services, advanced communications and network services, data center services including colocation and virtual private clouds, cloud-based services, and wireless service.⁶

7. Wavecom Solutions Corporation (“Wavecom”)

HTI owns Wavecom (formerly known as Pacific Lightnet, Inc.), a Hawai‘i corporation which operates as a CLEC providing telecommunications services and products to customers in Hawai‘i. Among its services, Wavecom provides local dial tone, high-speed Internet access, long distance, data, Ethernet, and other services to business customers in Hawai‘i.

II. DESCRIPTION OF THE TRANSACTION

Pursuant to the Agreement and Plan of Merger (the “Agreement”), dated March 13, 2020, by and among Red Fiber Parent, RF Merger Sub Inc. (“Merger Sub”), and Cincinnati Bell, Merger Sub will merge with and into Cincinnati Bell (the “Transaction”), and, as a result of such merger, Red Fiber Parent will acquire all of the outstanding shares of common stock of Cincinnati Bell, which shares will be converted into the right to receive \$15.50 in cash at closing of the Transaction.⁷

⁶ HTSC’s subsidiary SystemMetrics Corporation is an interconnected VoIP provider which does not provide telecommunications services and does not hold any FCC authorizations.

⁷ On May 7, 2020, at a virtual special meeting, Cincinnati Bell’s shareholders approved the Transaction and all related proposals. For further details please see

Merger Sub, an Ohio corporation formed for the purposes of the Transaction, is a direct, wholly owned subsidiary of Red Fiber Parent, a Delaware limited liability company. More specifically, upon closing of the Transaction, Merger Sub will merge with and into Cincinnati Bell, whereupon the separate existence of Merger Sub will cease to exist and Cincinnati Bell will be the surviving corporation in the merger. Cincinnati Bell will then be a direct wholly-owned subsidiary of Red Fiber Parent. As a result of the Transaction, the Licensees will become indirect subsidiaries of Red Fiber Parent. The corporate structure of Cincinnati Bell will otherwise not change.

The equity in Red Fiber Parent will be allocated indirectly between MIP V and Ares, with MIP V holding a greater than 50 percent interest. Details regarding the ownership of MIP V and Ares are provided in **Exhibit C**. For the Commission's reference, diagrams depicting the pre- and post-Transaction corporate ownership structures are provided in **Exhibit A**.

III. INFORMATION REQUIRED BY SECTION 63.24(e)

Applicants submit the information below in support of the following requests for consent to transfer control:

- Transfer of indirect control of the international Section 214 authorities held by CBTS to Red Fiber Parent. Authorization File Nos. ITC-214-19950101-00007, ITC-214-20071024-00434, ITC-214-20010921-00492, and ITC-214-20010921-00493;⁸

<https://d18rn0p25nwr6d.cloudfront.net/CIK-0000716133/451aab4d-c329-4118-b36a-9be39271f976.pdf>

⁸ CBTS provides services pursuant to international Section 214 authorizations granted to Cincinnati Bell Any Distance Inc. ("CBAD"). CBAD changed its name to CBTS and converted from a corporation to a limited liability company, resulting in the *pro forma* assignment of CBAD's international Section 214 authorizations to CBTS. In addition, CBAD's parent, Cincinnati Bell Technology Solutions Inc., was merged into CBTS and CBTS became a direct, wholly owned subsidiary of CBTS Holdco LLC (CBTS Holdco subsequently changed its name to CBTS LLC), resulting in the *pro forma* transfer of control of CBTS. See File No. ITC-ASG-20200210-00031.

- Transfer of indirect control of the international Section 214 authority held by HTI to Red Fiber Parent. Authorization File No. ITC-214-20040630-00512;⁹
- Transfer of indirect control of the international Section 214 authorities held by HTSC to Red Fiber Parent. Authorization File No. ITC-214-20010503-00269 and ITC-214-20040630-00513; and
- Transfer of indirect control of domestic Section 214 authorizations held by CBTS, CBT, CBET, HTI, HTSC, and Wavecom to Red Fiber Parent.

IV. INFORMATION REQUIRED BY 47 C.F.R. § 63.18

Responses to Section 63.18(a)-(d)

(a) Name, address, and telephone number of each applicant

Transferee:

Red Fiber Parent LLC
c/o Macquarie Infrastructure and Real Assets Inc. FRN: 0029339660
125 West 55th Street
New York, New York 10019
(212) 231-1000

Transferor:

Cincinnati Bell Inc. FRN: 0003018033
221 East Fourth Street
Cincinnati, OH 45202
513-397-9900

Licensees:

CBTS Technology Solutions LLC FRN: 0003729340
Cincinnati Bell Telephone Company LLC FRN: 0012486437
Cincinnati Bell Extended Territories LLC FRN: 0012441952
221 East Fourth Street
Cincinnati, OH 45202
513-397-9900

Hawaiian Telcom, Inc. FRN: 0001520980
Hawaiian Telcom Services Company, Inc. FRN: 0013077250
Wavecom Solutions Corporation FRN: 0005940671
1177 Bishop Street

⁹ Wavecom provides service pursuant to HTI's international Section 214 authority. *See* File No. ITC-ASG-20170413-00064.

Honolulu, HI 96813
808-546-4511

(b) Place of organization

Transferee:

Red Fiber Parent is a Delaware limited liability company.

Transferor:

Cincinnati Bell is an Ohio corporation.

Licensees:

CBTS Technology Solutions LLC is a Delaware limited liability company.
Cincinnati Bell Telephone Company LLC is an Ohio limited liability company.
Cincinnati Bell Extended Territories LLC is an Ohio limited liability company.
Hawaiian Telcom, Inc. is a Hawai'i corporation.
Hawaiian Telcom Services Company, Inc. is a Delaware corporation.
Wavecom Solutions Corporation is a Hawai'i corporation.

(c) Name, title, post office address, and telephone number of official and any other contact point (Answer to Question 10)

Correspondence concerning these applications should be directed to:

For Red Fiber Parent:

James H. Barker
Elizabeth R. Park
Alexander L. Stout
LATHAM & WATKINS LLP
555 Eleventh Street, NW
Suite 1000
Washington, D.C. 20004-1304
Tel: 202-637-2200
Fax: 202-637-2201
james.barker@lw.com
elizabeth.park@lw.com
alexander.stout@lw.com

With a copy to:

Anton Moldan
Red Fiber Parent LLC
c/o Macquarie Infrastructure and Real Assets
125 W. 55th Street, Level 15
New York, NY 10019
Tel: 212-231-6125
miralegalnotices@macquarie.com
anton.moldan@macquarie.com

Evan Hoole
c/o Ares Management LLC
2000 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067
Tel: 310-201-4116
ehoole@aresmgmt.com

For Cincinnati Bell and the Licensees:

Andrew D. Lipman
Catherine Wang
Joshua M. Bobeck
Danielle Burt
MORGAN, LEWIS & BOCKIUS LLP
1111 Pennsylvania Ave., N.W.
Washington, DC 20004-2541
Tel: 202-739-3000
Fax: 202-739-3001
andrew.lipman@morganlewis.com
catherine.wang@morganlewis.com
joshua.bobek@morganlewis.com
danielle.burt@morganlewis.com

with a copy to:

Christopher J. Wilson
Vice President & General Counsel
Cincinnati Bell Inc.
221 East Fourth Street
Cincinnati, OH 45202
Tel: 513-397-0750
Fax: 513-421-1367
christopher.wilson@cinbell.com

(d) Statement as to whether applicants have previously received authority under Section 214

Transferee: Red Fiber Parent does not hold international or domestic (interstate) Section 214 authorization.

Transferor: Cincinnati Bell does not hold international or domestic Section 214 authorization.

Licensees:

- CBT is authorized to provide interstate telecommunications service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01. CBT does not hold international Section 214 authorization.
- CBET is authorized to provide interstate telecommunications service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01. CBET does not hold international Section 214 authorization.
- CBTS is authorized to provide interstate telecommunications service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01. CBTS holds the following international Section 214 authorizations to provide: (1) public switched resale service granted in IB File No. ITC-214-19950101-00007 (Old IB File No. ITC-95-344); (2) global or limited global facilities-based and resale service granted in IB File No. ITC-214-20071024-00434; (3) global or limited global facilities-based and resale service granted in IB File No. ITC-214-20010921-00492; and (3) global or limited global facilities-based and resale service granted in IB File No. ITC-214-20010921-00493.¹⁰
- HTI is authorized to provide interstate telecommunications service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01. HTI holds international Section 214 authority to provide global or limited global resale services granted in IB File No. ITC-214-20040630-00512.¹¹
- HTSC is authorized to provide interstate telecommunications service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01. HTSC holds international Section 214 authority to provide global or limited global facilities-

¹⁰ See n.7 *supra*, regarding the *pro forma* assignment from CBAD to CBTS.

¹¹ HTI also holds submarine cable landing licenses for interisland network facilities granted in IB File Nos. SCL-LIC-19950627-00024 and SCL-LIC-19921015-00008, and various wireless licenses for fixed microwave radio facilities. The parties are seeking Commission consent to transfer control of these licenses in separate filings.

based and resold international 214 services granted in IB File No. ITC-214-20010503-00269¹² and in IB File No. ITC-214-20040630-00513.

- Wavecom is authorized to provide interstate telecommunications service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01. Wavecom provides international telecommunications services pursuant to the international Section 214 authority of HTI.¹³

Responses to Section 63.18(h)-(p)

(h) Post-Transaction Ownership of Licensees (Answer to Questions 11 & 12)

Upon closing of the Transaction, Wavecom will remain a direct, wholly owned subsidiary of HTI. HTI and HTSC will remain direct, wholly owned subsidiaries of HT Communications, a Delaware holding company with its principal business address at 1177 Bishop Street, Honolulu, Hawai‘i 96813. HT Communications will remain a direct, wholly owned subsidiary of Hawaiian Telcom Holdco, Inc. (“HT Holdco”). HT Holdco will remain a direct, wholly owned subsidiary of Cincinnati Bell. Moreover, CBET will remain a direct, wholly owned subsidiary of CBT, which in turn will remain a direct, wholly owned subsidiary of Cincinnati Bell. Likewise, CBTS will remain a direct, wholly owned subsidiary of CBTS LLC, a Delaware limited liability company, and CBTS LLC will remain a direct, wholly owned subsidiary of Cincinnati Bell.¹⁴ As a result of the Transaction, Cincinnati Bell, CBTS LLC, HT Holdco, HT Communications, CBT, CBET,

¹² This authorization was assigned from Wavecom to HTSC pursuant to File No. ITC-ASG-20170413-00064. HTSC also holds a submarine cable landing license for interisland network facilities granted in IB File No. SCL-LIC-19950627-00024, which is subject to a *pro forma* assignment to HTI. See IBFS File No. SCL-ASG-20200514-00019. HTSC also holds an ownership interest in the SEA-US fiber optic submarine cable system between the continental United States, Indonesia, Philippines, Guam, and Hawaii. See IB File No. SCL-LIC-20150626-00016. The parties are seeking Commission consent to transfer control of HTSC’s interest in the submarine cable landing licenses in a separate filing.

¹³ See File No. ITC-ASG-20170413-00064.

¹⁴ See n.7 *supra*, regarding the *pro forma* transfer of control from CBTS to CBTS LLC.

CBTS, HTI, HTSC, and Wavecom will be ultimately wholly owned by Red Fiber Parent and its shareholders rather than the current shareholders of Cincinnati Bell.¹⁵

Except for directors serving on the board of Cincinnati Bell's indirect subsidiary OnX Enterprise Solutions Ltd. ("OnX"), a Canadian competitive resale telecommunications provider, Cincinnati Bell does not have any interlocking directorates with foreign carriers.

OnX Enterprise Solutions Ltd. Directors

Directors: *Leigh R. Fox*
 Paul Khawaja

OnX Enterprise Solutions Ltd. Officers

| | | |
|-------------------------|------------------------------|--|
| <u>Officers:</u> | <i>Leigh R. Fox</i> | Chief Executive Officer |
| | <i>Andrew R. Kaiser</i> | Chief Financial Officer |
| | <i>Christi Cornette</i> | Chief Culture Officer |
| | <i>Christopher J. Wilson</i> | Vice President & General Counsel |
| | <i>Jeffrey A. Lackey</i> | President |
| | <i>David M. Greulich</i> | Chief Financial Officer, CBTS |
| | <i>Paul Khawaja</i> | Senior Vice President, Canada |
| | <i>Joshua T. Duckworth</i> | Vice President of Treasury, Corporate Finance & Investor Relations |
| | <i>Suzanne E. Maratta</i> | Vice President & Controller |
| | <i>Michael R. Murphy</i> | Senior Director, Tax |
| | <i>Kevin J. Murray</i> | Senior Vice President & Chief Information Officer |
| | <i>John L. Cronin</i> | Vice President & Chief Security Officer |
| | <i>Connie M. Vogt</i> | Corporate Secretary |
| | <i>Richard T. Galloway</i> | Assistant Controller |
| | <i>Theodore W. Heckmann</i> | Assistant Secretary |
| | <i>Angela J. Huber</i> | Assistant Treasurer |

To Applicants' knowledge, no person serving on the board or as an officer of Cincinnati Bell or OnX also serves as an officer or director of a foreign carrier or domestic carrier affiliate of Cincinnati Bell.

¹⁵ See the pre- and post-Transaction corporate ownership structures depicted in **Exhibit A.**

Following the proposed Transaction, Red Fiber Parent will own directly 100% of the stock of Cincinnati Bell. The following entities will own ten percent (10%) or more of the equity of Red Fiber Parent:

| | |
|--------------------------|--|
| Name: | RF Topco LLC |
| Address: | c/o Macquarie Infrastructure and Real Assets 125 W. 55 th Street |
| City, State, Zip: | New York, NY 10019 |
| Citizenship: | U.S. (Delaware) |
| Principal Business: | Holding Company |
| Percentage of Ownership: | 100% (directly in Red Fiber Parent) |
| Name: | Red Fiber Holdings LLC (“RF Holdings”) |
| Address: | c/o Macquarie Infrastructure and Real Assets 125 W. 55 th Street |
| City, State, Zip: | New York, NY 10019 |
| Citizenship: | U.S. (Delaware) |
| Principal Business: | Holding Company |
| Percentage of Ownership: | 100% (indirectly as sole member of RF Topco LLC) |
| Name: | MIP V RF Partners, L.P. |
| Address: | c/o Macquarie Infrastructure and Real Assets 125 W. 55 th Street |
| City, State, Zip: | New York, NY 10019 |
| Citizenship: | U.S. (Delaware) |
| Principal Business: | Investment Fund |
| Percentage of Ownership: | ~75% (indirectly through RF Holdings) |
| Name: | MIP V (FCC) AIV, L.P. |
| Address: | c/o Macquarie Infrastructure and Real Assets 125 W. 55 th Street |
| City, State, Zip: | New York, NY 10019 |
| Citizenship: | U.S. (Delaware) |
| Principal Business: | Investment Fund |
| Percentage of Ownership: | ~75% (indirectly through MIP V RF Partners, L.P.) |
| Name: | ASSF Management IV, L.P. |
| Address: | c/o Ares Management LLC 2000 Avenue of the Stars, 12 th Floor |
| City, State, Zip: | Los Angeles, CA 90067 |
| Citizenship: | U.S. (Delaware) |
| Principal Business: | Investment Management |

Name: ASOF Management, L.P.
Address: c/o Ares Management LLC
2000 Avenue of the Stars, 12th Floor
City, State, Zip: Los Angeles, CA 90067
Citizenship: U.S. (Delaware)
Principal Business: Investment Management

Ares Percentage: ~25% in the aggregate (indirectly through RF Holdings¹⁶)

The respective interests of MIP V and Ares are expected to be in the range identified above but may change prior to or shortly after closing of the Transaction based on additional equity investment by MIP V or Ares.¹⁷ Red Fiber Parent will update the application for any changes to this information in accordance with its obligations under Section 1.65, and to seek any required specific authorization.

See **Exhibit C** for direct and indirect ownership of MIP V and Ares. To the best knowledge of Red Fiber Parent and its affiliates, no other person or entity, directly or indirectly, will control or own a ten percent (10%) or greater interest in the Licensees upon closing of the Transaction.

No person who currently serves on the board or as an officer of Red Fiber Parent also serves as an officer or director of a foreign carrier. New officers and directors may be appointed prior to closing. It is currently anticipated that persons who will serve on the board or as an officer of Red Fiber Parent as of the closing of the Transaction will not also serve as an officer or director of a foreign carrier. Red Fiber Parent will update the application for any changes to this information in accordance with its obligations under Section 1.65.

¹⁶ The Ares interests in RF Holdings will be held through a number of limited partnership AIVs that are controlled by either ASSF Management IV, L.P. or ASOF Management, L.P. as a general partner.

¹⁷ Additional equity investment may also be made by one or more indirect minority co-investors that have not yet been determined. Any such minority co-investor is expected to hold indirectly no more than 20 percent of the outstanding equity interests of Red Fiber Parent.

(i) Foreign Carrier Affiliates (Answer to Question 14)

By its signature below, Red Fiber Parent certifies that it is not a foreign carrier. Red Fiber Parent is affiliated with the following foreign carriers, as defined in Section 63.09(d), that are commonly controlled by Macquarie Group Limited:

- TDC A/S (formerly Tele Danmark Communications) (“TDC”) is organized under the laws of Denmark and is an incumbent provider of facilities-based wireline telecommunications services in Denmark. TDC has a share of less than 3% in the TAT-14 submarine cable, which has landing stations in Denmark and the U.S. The TAT-14 system is expected to be taken out of service in December 2020. TDC also provides mobile wireless and broadband services in Denmark.
- Inea S.A. (“Inea”) is organized under the laws of Poland and is a provider of fiber-to-the-home technology providing competitive retail telecommunications services to residential and business customers in the Wielkopolska region of Poland. Inea also provides mobile telephony, broadband, and other services in Poland.
- KCOM Group PLC (“KCOM”) is organized under the laws of the United Kingdom and is an incumbent provider of facilities-based wireline telecommunications services in the Hull and East Yorkshire region of the United Kingdom. KCOM also provides broadband and other communications services in the United Kingdom.
- Nu Mobile Pty Ltd (“Nu Mobile”) is organized under the laws of Australia and is a reseller of mobile wireless services to retail customers in Australia

By its signature below, Cincinnati Bell certifies that it is not a foreign carrier, but is affiliated with a foreign carrier, as defined in Section 63.09(d). Specifically, Cincinnati Bell’s indirect subsidiary OnX, a company organized under the laws of Ontario, Canada, holds a Reseller Registration and Basic Telecommunications Services (“BTS”) License to provide resold long distance service on a non-dominant competitive basis in Canada. Upon completion of the Transaction, the Licensees will continue to be affiliated with OnX.

(j) Operation To Foreign Destinations (Answer to Question 15)

Red Fiber Parent certifies (i) it is not a foreign carrier, (ii) it does not control a foreign carrier providing international telecommunications services in any destination country, (iii) no

entity that owns 25 percent of Red Fiber Parent or controls Red Fiber Parent, also controls a foreign carrier providing international telecommunications services, except for the foreign carriers identified in (i) above, and (iv) that, through its acquisition of control of the Licensees, Transferee does not seek to provide international telecommunications services to any designation country where two or more foreign carriers (or parties that control foreign carriers) own, in the aggregate, more than 25 percent of Red Fiber Parent and are parties to, or the beneficiaries of, a contractual relation affecting the provision or marketing of international basic telecommunications services in the United States.

Upon completion of the Transaction, Red Fiber Parent certifies that it will be affiliated with the foreign carriers described in (i) above, which operate respectively in Denmark, Poland, Australia, and the United Kingdom.

By its signature below, Cincinnati Bell certifies that following the Transaction, the Licensees with Section 214 authorization to provide international telecommunications services will provide services between the United States and multiple countries including Canada, Denmark, Poland, Australia, and the United Kingdom.

(k) Red Fiber Parent and Cincinnati Bell certify that each country listed in (i) above is a Member of the World Trade Organization (“WTO”). OnX, Inea, KCOM, and Nu Mobile are not on the Commission’s List of Foreign Telecommunications Carriers that are Presumed to Possess Market Power in Foreign Telecommunications Markets, released on January 26, 2007. In addition, these companies offer services in competition with dominant foreign carriers and others.

TDC appears on the Commission’s List of Foreign Telecommunications Carriers that are Presumed to Possess Market Power in Foreign Telecommunications Markets. TDC thus is presumed to possess market power on the Danish end of the U.S.-Denmark route.

(m) Non-dominant Status

Pursuant to Section 63.10(a)(3) of the Commission's Rules, the Applicants request non-dominant status for Cincinnati Bell and its subsidiaries on all routes between the United States and Canada, Poland, United Kingdom, and Australia. The foreign carriers, OnX, Inea, and Nu Mobile, are not a dominant provider in their respective countries of operation, and each of OnX, Inea, KCOM, and Nu Mobile lacks a 50 percent market share in the international transport and local access markets on the foreign end of the route.¹⁸ Accordingly, these foreign carriers lack sufficient market power on the foreign end of the international route to affect competition adversely in the U.S. market.

Because TDC is presumed to possess market power on the U.S.-Denmark route, upon the closing of the Transaction, Cincinnati Bell will comply with the Commission's rules applicable to carriers affiliated with foreign carriers that the Commission considers dominant under its rules, without prejudice to Cincinnati Bell's right to seek reclassification with respect to TDC in the future.

(n) No Special Concessions

Applicants certify that they have not agreed to accept special concessions directly or indirectly from a foreign carrier with respect to any U.S. international route where the foreign carrier possesses sufficient market power on the foreign end of the route to affect competition adversely in the U.S. market and will not enter into any such agreements in the future.

¹⁸ Moreover, Nu Mobile is a mobile wireless service provider. The Commission has determined that such providers lack sufficient market power to affect competition adversely in the U.S. market. See *International Common Carrier Regulations – 1998 Biennial Regulatory Review*, Report and Order, 14 FCC Rcd 4909 para 29 (1999).

(o) Anti-Drug Abuse Act Certification

Applicants certify that no party to the application is subject to a denial of Federal benefits pursuant to Section 5301 of the Anti-Drug Abuse Act of 1988, 21 U.S.C. § 862, because of a conviction for possession or distribution of a controlled substance.

(p) Eligibility for Streamlined Processing

No party is requesting streamlined processing pursuant to Section 63.12(a)-(b) of the Commission's rules, 47 C.F.R. §§ 1.2001-1.2003.

V. INFORMATION REQUIRED BY SECTION 63.04 OF THE COMMISSION'S RULES IN RELATION TO TRANSFER OF DOMESTIC 214 AUTHORIZATION

In support of the Applicants' request for consent to transfer control to Red Fiber Parent of the domestic Section 214 authorizations held by the Licensees, the following information is submitted pursuant to Section 63.04 of the Commission's Rules.

B. Section 63.04(a)(6) – Description of the Transaction

A description of the Transaction is set forth at Section II above and demonstration of how the Transaction will serve the public interest is attached at **Exhibit B**.

C. Section 63.04(a)(7) – Description of the geographic area in which the transferor and transferee (and affiliates) offer domestic telecommunications services, and what services are provided in each area

Red Fiber Parent does not itself provide telecommunications services. Red Fiber Parent is affiliated with Bluebird Network, LLC, which is owned by a fund managed by MIRA. The geographic areas in which the Bluebird Network, LLC subsidiaries provide domestic telecommunications services are as follows:

- Missouri Network Alliance, LLC d/b/a Bluebird Network ("MNA") provides transport and Internet services as a "carrier's carrier" to wholesale and enterprise customers in Missouri, Illinois, Iowa, Oklahoma, Kansas, Kentucky, Tennessee,

and Nebraska. MNA also provides tandem switching and transport services for interexchange carriers in Missouri pursuant to interstate and intrastate tariffs.

- Illinois Network Alliance, LLC (“INA”) provides transport and Internet access services to wholesale customers in Illinois, Kentucky, and Tennessee.
- PEG Bandwidth IL, LLC (“PEG IL”) provides competitive interexchange services in Illinois, Indiana, Iowa, and Missouri.¹⁹

SSF IV and ASOF, which are both ultimately controlled by Ares Management, do not themselves provide telecommunications services, and do not hold or control interests of 10 percent or greater in any provider of telecommunications services.

Cincinnati Bell does not itself provide telecommunications services. Cincinnati Bell’s subsidiaries provide telecommunications services as follows:

- CBT is the incumbent local exchange carrier serving portions of Ohio, Kentucky, and Indiana.²⁰
- CBET currently provides competitive local exchange carrier services in Ohio in areas outside CBT’s territory, and while holding authorization to provide competitive local exchange and interexchange service throughout Ohio, Kentucky, and Indiana, does not currently provide CLEC or IXC services in Kentucky or Indiana.

¹⁹ Macquarie Holdings (U.S.A.), Inc. has an indirect interest in OpenFiber Kentucky, which is not yet operational but will provide middle mile connectivity to carriers in Kentucky.

²⁰ In Ohio, CBT operates the following exchanges: Bethany, Bethel, Cincinnati, Clermont, Hamilton, Harrison, Little Miami, Newtonsville, Reily, Seven Mile, Shandon, and Williamsburg. In Kentucky, CBT operates the following exchanges: Alexandria, Boone, Butler, Falmouth, Glencoe, Independence, Kentucky Metropolitan, Walton, Warsaw, and Williamstown. In Indiana, CBT operates the following exchanges: Peoria and West Harrison.

- CBTS provides nationwide long distance, VoIP, and competitive local exchange services in all states except Alaska and Hawai‘i.
- HTI is the incumbent local exchange carrier in the state of Hawai‘i.²¹
- HTSC provides interstate and intrastate long distance, VoIP, and wireless service in the state of Hawai‘i.
- Wavecom provides competitive local exchange services to customers in the state of Hawai‘i.

Cincinnati Bell may be affiliated with additional carriers as a result of the ownership of 10 percent or more of Cincinnati Bell’s common stock by BlackRock. To the best of Applicants’ knowledge, BlackRock is a passive investor, and while it holds equity interests in other telecommunications providers, Cincinnati Bell is not actively affiliated with any of those providers, and upon the closing of the Transaction, any such affiliation through BlackRock would no longer exist.

D. Section 63.04(a)(8) – Statement as to how the Application qualifies for streamlined treatment

No party is requesting streamlined processing pursuant to Section 63.03 of the Commission’s rules, 47 C.F.R. § 63.03.

²¹ In Hawaii, HTI operates the following exchanges by island: Hawaii - Hilo, Honokaa, Honomu, Kamuela, Kau, Kohala, Kona, Laupahoehoe, Puna, Volcano; Kauai - Hanapepe, Kapaa, Kilauea, Koloa, Lihue, Waimea; Lanai - Lanai; Maui - Hana, Kula, Lahaina, Paia, Wailuku; Molokai - Kaunakakai, Maunaloa, Ualapue; Oahu - Honolulu, Kailua, Laie, Nanakuli, Wahiawa, Waialua, Waipahu.

E. Section 63.04(a)(9) – Identification of all other Commission applications related to this transaction

In addition to requesting consent to the transfer of control of international and domestic Section 214 authorizations, Applicants will seek consent to the transfer of control of submarine cable landing licenses and wireless (microwave and land mobile) licenses.

F. Section 63.04(a)(10) – Statement of whether the Applicants request special consideration because either party is facing imminent business failure

The Applicants are not requesting special consideration because no parties to this transaction are facing imminent business failure.

G. Section 63.04(a)(11) – Identification of any separately filed waiver requests being sought in conjunction with this Application

No separately filed waiver requests are sought in conjunction with this application.

H. Section 63.04(a)(12) – Statement showing how grant of the Application will serve the public interest, convenience and necessity

A demonstration of how the Transaction will serve the public interest, convenience, and necessity is attached at **Exhibit B**.

VI. CONCLUSION

For the reasons stated above and in Exhibit B to this application, the Applicants respectfully request that the Commission grant these applications for consent to transfer indirect control of international and domestic Section 214 authorizations of the Licensees to Red Fiber Parent.

Respectfully submitted,

/s/ Andrew D. Lipman

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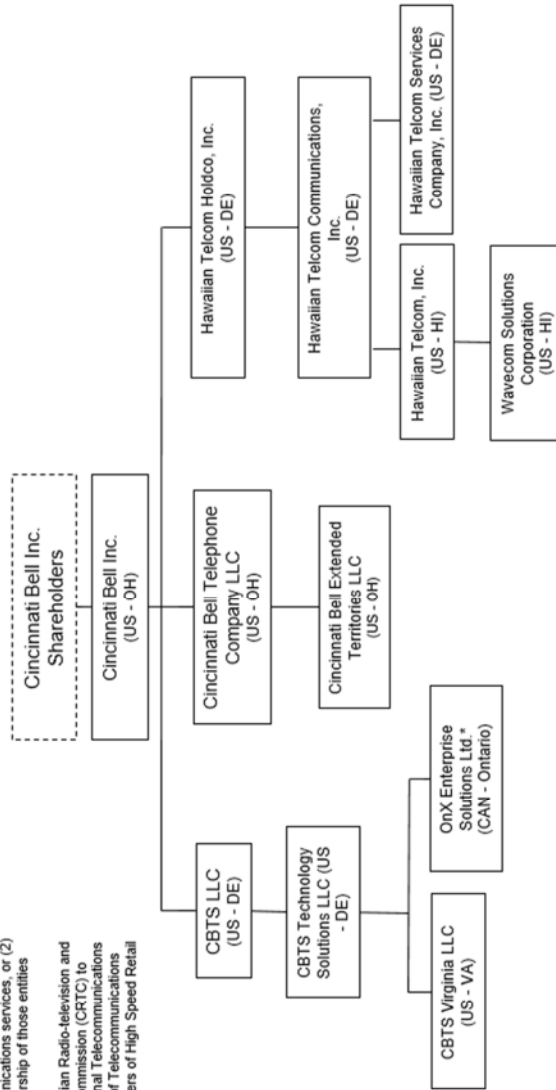
Date: May 15, 2020

Pre- and Post-Transaction Corporate Ownership Structure Charts

Cincinnati Bell Current Corporate Structure Chart

The entities listed herein only include those affiliates of Cincinnati Bell that (1) hold authorization to provide intrastate, interstate or international telecommunications services, or (2) are in the chain of ownership of those entities described in (1).

*Licensed by the Canadian Radio-television and Telecommunications Commission (CRTC) to provide Basic International Telecommunications Services, as Resellers of Telecommunications Services, and as Resellers of High Speed Retail Internet Service.



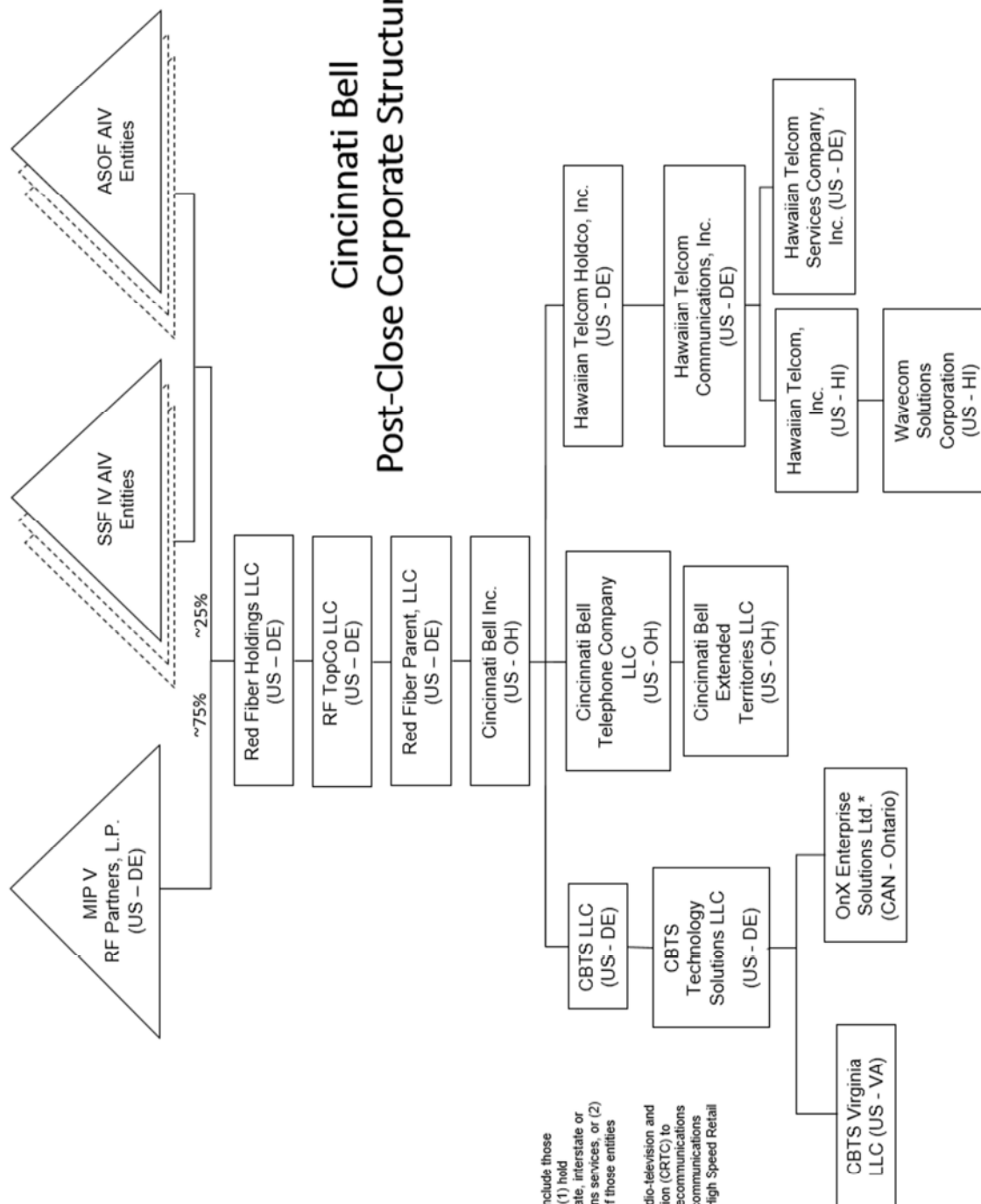


EXHIBIT B

Public Interest Statement

I. The Transaction Satisfies the Commission's Public Interest Test

Under Sections 214(a) and 310(d) of the Act, the Commission assesses whether the proposed transfer of indirect control of Commission licenses and authorizations is consistent with the public interest, convenience, and necessity based on: “(1) whether the transaction would result in the violation of the Act or any other applicable statutory provision; (2) whether the transaction would result in a violation of Commission rules; (3) whether the transaction would substantially frustrate or impair the Commission’s implementation or enforcement of the Act or interfere with the objectives of that and other statutes; and (4) whether the transaction promises to yield affirmative public interest benefits.”¹

The Transaction satisfies all four elements of the Commission’s test. The Transaction satisfies the first two elements because it will not violate any provision of the Act or any Commission rule. Further, the Transaction will not “result in public interest harms by substantially frustrating or impairing the objectives or implementation of the Act or related statutes.”² Instead,

¹ SBC Communications Inc. and BellSouth Corp. for Consent to Transfer of Control or Assignment of Licenses and Authorizations, Memorandum Opinion and Order, 15 FCC Rcd 25459, 25464 ¶ 13 (WTB/IB 2000). (noting that the “Applicants bear the burden of demonstrating that . . . the predominant effect of the transaction will be to advance the public interest.”).

² *Applications Filed by Frontier Communications Corporation and Verizon Communications Inc. for the Partial Assignment or Transfer of Control of Certain Assets in California, Florida, and Texas*, Memorandum Opinion and Order, 30 FCC Rcd 9812, 9815 ¶¶ 8, 9 (Wireline Comp. Bur. 2016) (explaining that the Commission’s public interest evaluation employs a balancing test to weigh potential harms of a transaction with a “preference to protect and promote competition in relevant markets, accelerate private-sector deployment of advanced services, ensure a diversity of license holdings, and generally manage spectrum in the public interest.”).

as discussed below, the Applicants expect the Transaction to yield substantial public interest benefits. Accordingly, the Commission should promptly approve this Application.

II. The Transaction Will Serve the Public Interest

Red Fiber Parent and its owners are managerially, technically, and financially well-qualified to complete the Transaction and assume indirect ownership and control of the Licensees that will continue to be subsidiaries of Cincinnati Bell under the ownership of Red Fiber Parent. The Licensees are expected to continue to be managed and operated by the same officers and key personnel. The Licensees will continue to have the managerial, technical and financial qualifications to provide high quality telecommunications services to consumers in their operating territories. Cincinnati Bell's existing management team would be supplemented with the managerial capabilities and resources of Red Fiber Parent and its owners. MIRA and its affiliates are experienced asset managers and operators of comparable companies with a focus on utilities and energy, transportation, and communications infrastructure in the U.S. and globally. Through its predecessor funds, MIRA has held investments in various communications infrastructure and utilities companies, and will be able to leverage its considerable track-record to effectively manage the investment in Cincinnati Bell.

The Transaction will strengthen the financial position of the Cincinnati Bell enterprise as a whole by providing access to capital from new funding sources, and enabling accelerated investment in the company's strategic products that is not presently available to Cincinnati Bell as a standalone company. The Transaction is expected to allow the enterprise to drive growth and maximize value over the long term. With the substantial financial resources of the investors in Red Fiber Parent, Cincinnati Bell and its subsidiaries will be better positioned to deliver next generation, integrated communications for its customers through an expanded fiber network. The

financial, management, and other resources made available to Cincinnati Bell and its subsidiaries will enhance its networks and services to the benefit of their customers.

The Transaction is structured only as a change of ownership at the holding company level and will not affect any of the operations or legal identities of the Licensees. The proposed Transaction will not result in a change of carrier for any customers or any assignment of existing Commission authorizations. Further, Red Fiber Parent has no plans to change the Licensees' current rates or terms and conditions of services in connection with the Transaction. The Licensees' existing tariffs will not be affected by the Transaction, and will remain in effect (subject to change in the ordinary course of business). Therefore, the Transaction will be seamless to customers, as they will not experience any immediate changes in services, or rates, terms and conditions of service. Any future changes will be executed with careful planning and implementation in the normal course of business operations.

Further, there will be no need to change any billing systems or operational support systems before closing the Transaction. The Transaction also will not involve any changes to ILEC study areas. Since no system cutovers are required upon implementation of the combination, the Licensees' existing customer-facing systems will remain in place after the closing. Any future information technology upgrades or expansions to Cincinnati Bell's systems will be executed with careful planning and execution in the normal course of business operations.

III. The Transaction Will Not Reduce Competition or Harm Customers

Applicants have no overlapping service areas for their facilities-based services. Red Fiber Parent's affiliate, MNA, provides competitive transport and Internet services to wholesale and enterprise customers in Illinois, Iowa, Kansas, Kentucky, Missouri, Nebraska, Oklahoma, and Tennessee, and tandem switching and transport services for interexchange carriers in Missouri. Red Fiber Parent is also affiliated with INA, which provides competitive transport and Internet

services to wholesale customers in Illinois, Kentucky, and Tennessee. Red Fiber Parent's affiliate, PEG IL, provides competitive interexchange services in Illinois, Indiana, Iowa, and Missouri.

The respective affiliates of Cincinnati Bell serve as ILECs in Hawai'i and parts of Ohio, Kentucky and Indiana, as CLECs, interexchange carriers, and VoIP providers in all states except Alaska, and as a wireless service provider in Hawai'i. Red Fiber Parent's affiliates (MNA, INA, and PEG IL) do not provide service in any counties that are part of, or adjacent to, Cincinnati Bell's ILEC territory. PEG IL's interexchange services and Cincinnati Bell's CLEC services are both available in five counties in Indiana—Elkhart, LaPorte, Porter, St. Joseph and Tippecanoe—where Cincinnati Bell's affiliate CBTS provides over-the-top VoIP and resold services using third-party facilities. Applicants' service areas are complementary rather than competitive, and the common control of Applicants' networks will not result in a reduction in competition. Further, by strengthening the financial position of Cincinnati Bell, the proposed Transaction is expected to enhance competition to the benefit of consumers.

Applicants recognize that competitors rely on the Licensees for high-quality non-discriminatory access to services, with accurate and timely billing and complete and accessible information regarding the services the Licensees provide. Under Red Fiber Parent's indirect ownership, the Licensees will continue to provide nondiscriminatory access to their wholesale customers, consistent with their regulatory and contractual obligations. Red Fiber Parent will abide by the applicable obligations imposed on the Licensees pursuant to Sections 251-252 of the Act, consistent with the Commission's rules and decisions. Nothing in the indirect transfer of control will impact the Licensees' existing interconnection agreements under Sections 251-252 of the Act. This combination raises no competitive or other public interest concerns and therefore should be approved expeditiously.

EXHIBIT C

Ownership of MIP V (FCC) AIV, L.P.

The following entities or individuals hold 10% or greater interest in MIP V (FCC) AIV, L.P.:³

| | |
|------------------------------------|--|
| Name: | Macquarie Infrastructure Partners V GP LLC (“MIP V GP”) ⁴ |
| Address: | 125 W. 55th Street, Level 15 New York, NY 10019 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management Company |
| Interest in MIP V (FCC) AIV, L.P.: | 100% (directly in MIP V (FCC) AIV, L.P. as general partner; also general partner of MIP V RF Partners, L.P.) |

| | |
|------------------------------------|--|
| Name: | Macquarie Infrastructure Partners Inc. (“MIP Inc.”) |
| Address: | 125 W. 55th Street, Level 15 New York, NY 10019 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management Company |
| Interest in MIP V (FCC) AIV, L.P.: | 100% (indirectly through management control of MIP V GP) |

| | |
|---------------------|---|
| Name: | Macquarie Infrastructure and Real Assets Inc. (“MIRA Inc.”) |
| Address: | 125 W. 55th Street, Level 15 New York, NY 10019 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management Company |

³ The limited partnership interests in MIP V (FCC) AIV, L.P. will be insulated in accordance with Section 1.5003 of the Commission’s rules. Upon the closing of the proposed transaction, certain insulated investors may hold greater than 10% equity interests in MIP V (FCC) AIV, L.P. indirectly through Macquarie-controlled fund aggregators or blockers, but these interests will be purely passive.

⁴ 100% of the economic interest in MIP V GP LLC is held by Macquarie Infrastructure and Real Assets Investments Limited, an affiliate of MIRA Inc. and a wholly owned subsidiary of Macquarie (UK) Group Services Limited, which is organized in the United Kingdom and is a wholly-owned indirect subsidiary of Macquarie Group Limited.

Interest in MIP V (FCC) AIV, L.P.: 100% (indirectly through ownership of MIP Inc. and as managing member of MIP V GP)

Name: Macquarie Holdings (U.S.A.), Inc.
Address: 125 W. 55th Street, Level 15
New York, NY 10019
Citizenship: Delaware
Principal Business: Holding Company
Interest in MIP V (FCC) AIV, L.P.: 100% (indirectly through ownership of MIRA Inc.)

Name: Macquarie Equities (US) Holding Pty Limited
Address: 50 Martin Place
Sydney, NSW 2000, Australia
Citizenship: Australia
Principal Business: Holding Company
Interest in MIP V (FCC) AIV, L.P.: 100% (indirectly through ownership of Macquarie Holdings (U.S.A.), Inc.)

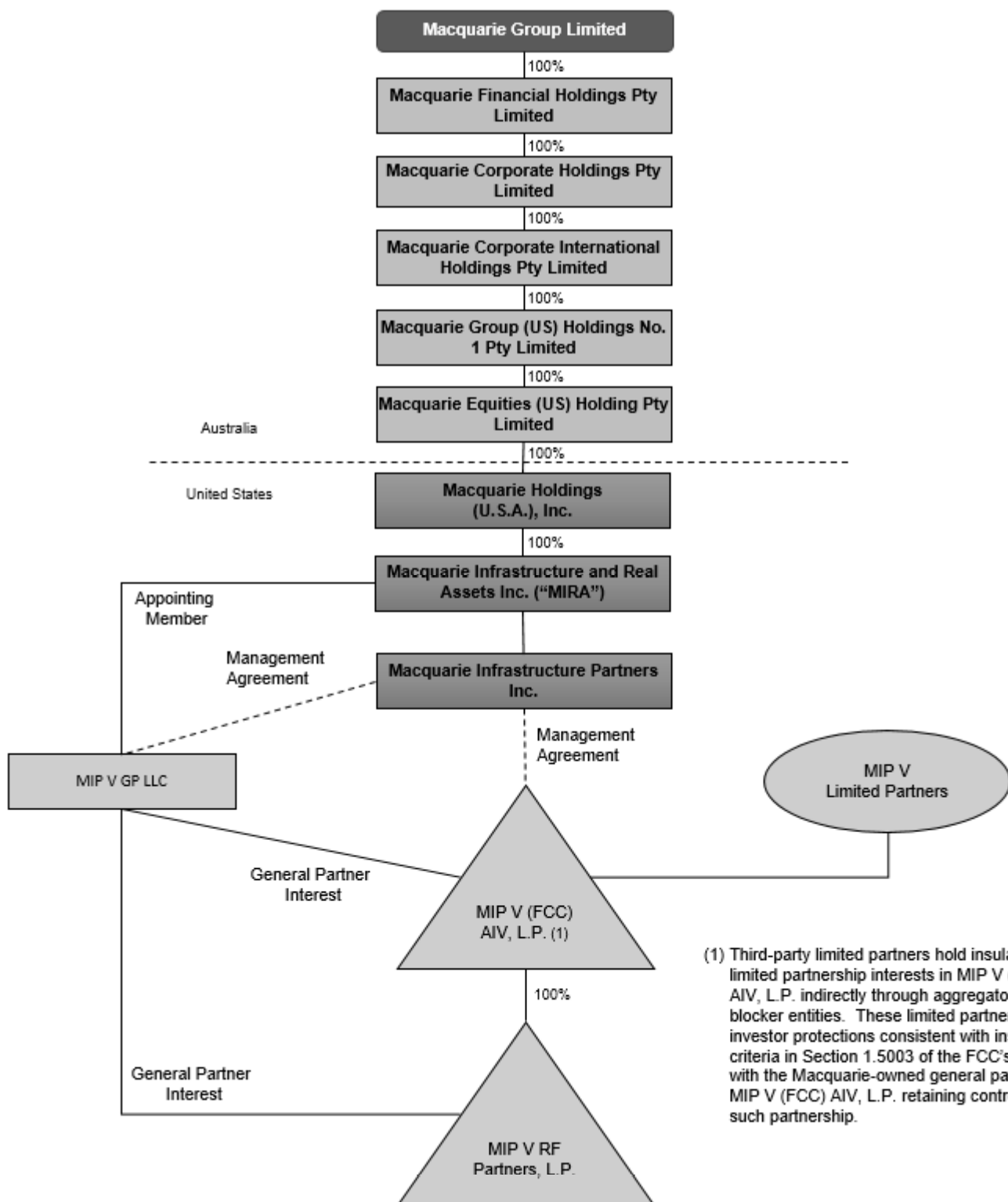
Name: Macquarie Group (US) Holdings No. 1 Pty Limited
Address: 50 Martin Place
Sydney, NSW 2000, Australia
Citizenship: Australia
Principal Business: Holding Company
Interest in MIP V (FCC) AIV, L.P.: 100% (indirectly through ownership of Macquarie Equities (US) Holding Pty Limited)

Name: Macquarie Corporate International Holdings Pty Limited
Address: 50 Martin Place
Sydney, NSW 2000, Australia
Citizenship: Australia
Principal Business: Holding Company
Interest in MIP V (FCC) AIV, L.P.: 100% (indirectly through ownership of Macquarie Group (US) Holdings No. 1 Pty Limited)

| | |
|------------------------------------|---|
| Name: | Macquarie Corporate Holdings Pty Limited |
| Address: | 50 Martin Place Sydney, NSW 2000, Australia |
| Citizenship: | Australia |
| Principal Business: | Holding Company |
| Interest in MIP V (FCC) AIV, L.P.: | 100% (indirectly through ownership of Macquarie Corporate International Holdings Pty Limited) |

| | |
|------------------------------------|--|
| Name: | Macquarie Financial Holdings Pty Limited |
| Address: | 50 Martin Place Sydney, NSW 2000, Australia |
| Citizenship: | Australia |
| Principal Business: | Holding Company |
| Interest in MIP V (FCC) AIV, L.P.: | 100% (indirectly through ownership of Macquarie Corporate Holdings Pty Limited) |

| | |
|------------------------------------|--|
| Name: | Macquarie Group Limited |
| Address: | 50 Martin Place Sydney, NSW 2000, Australia |
| Citizenship: | Australia |
| Principal Business: | Investments |
| Interest in MIP V (FCC) AIV, L.P.: | 100% (indirectly through ownership of Macquarie Financial Holdings Pty Limited) |



Ownership of ASSF Management IV, L.P. and the SSF AIVs

The following entities or individuals hold 10% or greater interest in ASSF Management IV, L.P. and the alternative investment vehicles (the “SSF AIVs”) controlled by ASSF Management IV, L.P.:⁵

| | |
|---------------------------------------|--|
| Name: | ASSF Management IV GP LLC |
| Address: | 2000 Avenue of the Stars, 12th Floor Los Angeles, CA 90067 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management |
| Interest in ASSF Management IV, L.P.: | 100% (indirectly as general partner of ASSF Management IV, L.P.) |

| | |
|---------------------------------------|---|
| Name: | Ares Investments Holdings LLC |
| Address: | 2000 Avenue of the Stars, 12th Floor Los Angeles, CA 90067 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management |
| Interest in ASSF Management IV, L.P.: | 100% (indirectly as the sole member of ASSF Management IV GP LLC) |

| | |
|------------------------------------|--|
| Name: | Ares Management Corporation (“Ares Management”) |
| Address: | 2000 Avenue of the Stars, 12th Floor Los Angeles, CA 90067 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management |
| Interest in ASOF Management, L.P.: | 100% (indirectly as indirect owner of Ares Investments Holdings LLC) |

ASSF Management IV GP LLC is the general partner of the SSF AIVs. The management of the SSF AIVs will be delegated to ASSF Operating Manager IV, L.P., a Delaware limited partnership, whose general partner is Ares Management LLC, a Delaware limited liability company. Ares Management LLC is controlled by Ares Management Holdings LP.

⁵ The Ares interests in RF Holdings will be held through a number of limited partnership AIVs that are controlled by either ASSF Management IV, L.P. or ASOF Management, L.P. as a general partner. The indirect interests in Red Fiber Parent held by Ares entities will be approximately 25% in the aggregate.

Ares Investments Holdings LLC and Ares Management Holdings LP are indirectly controlled by Ares Management, which is a Delaware corporation whose shares of Class A common stock, par value \$0.01 per share (the “Class A Common Stock”), are publicly traded on the New York Stock Exchange under the ticker symbol “ARES.” All intervening controlling holding companies between Ares Investments Holdings LLC and Ares Management LLC, on the one hand, and Ares Management, on the other hand, are Delaware entities. Ares Management has a board of directors that is responsible for the oversight of its business and operations. All of the members of Ares Management’s board of directors are U.S. citizens.

Ares Management has three classes of common stock, the Class A Common Stock, Class B common stock, \$0.01 par value per share (the “Class B Common Stock”), and Class C common stock, \$0.01 par value per share (the “Class C Common Stock”). Pursuant to Ares Management’s Certificate of Incorporation in effect as of the date hereof, the holders of the Class B Common Stock and the Class C Common Stock, collectively, will generally have the majority of the votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. Ares Management GP LLC, a Delaware limited liability company (“Ares Management GP”), is the sole holder of the Class B Common Stock. Ares Voting LLC, a Delaware limited liability company (“Ares Voting LLC”), is the sole holder of the Class C Common Stock. Ares Partners Holdco LLC, a Delaware limited liability company (“Ares Partners Holdco”), is the sole member of Ares Management GP and Ares Voting. Ares Partners Holdco is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Michael R. McFerran, Antony P. Ressler and Bennett Rosenthal (collectively, the “Ares Board Managers”). Mr. Ressler generally has veto authority over decisions by the Ares Board Managers. Each of the Ares Board Managers is a U.S. citizen, except for Ryan Berry, who is a citizen of Canada.

Ownership of ASOF Management, L.P. and the ASOF AIVs

The following entities or individuals hold 10% or greater interest in ASOF Management, L.P. and the alternative investment vehicles (the “ASOF AIVs”) controlled by ASOF Management, L.P.:⁶

| | |
|------------------------------------|--|
| Name: | ASOF Management GP LLC |
| Address: | 2000 Avenue of the Stars, 12th Floor Los Angeles, CA 90067 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management |
| Interest in ASOF Management, L.P.: | 100% (indirectly as general partner of ASOF Management, L.P.) |
| | |
| Name: | Ares Investments Holdings LLC |
| Address: | 2000 Avenue of the Stars, 12th Floor Los Angeles, CA 90067 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management |
| Interest in ASOF Management, L.P.: | 100% (indirectly as sole member of ASOF Management GP LLC) |
| | |
| Name: | Ares Management Corporation |
| Address: | 2000 Avenue of the Stars, 12th Floor Los Angeles, CA 90067 |
| Citizenship: | Delaware |
| Principal Business: | Investment Management |
| Interest in ASOF Management, L.P.: | 100% (indirectly as indirect owner of Ares Investments Holdings LLC) |

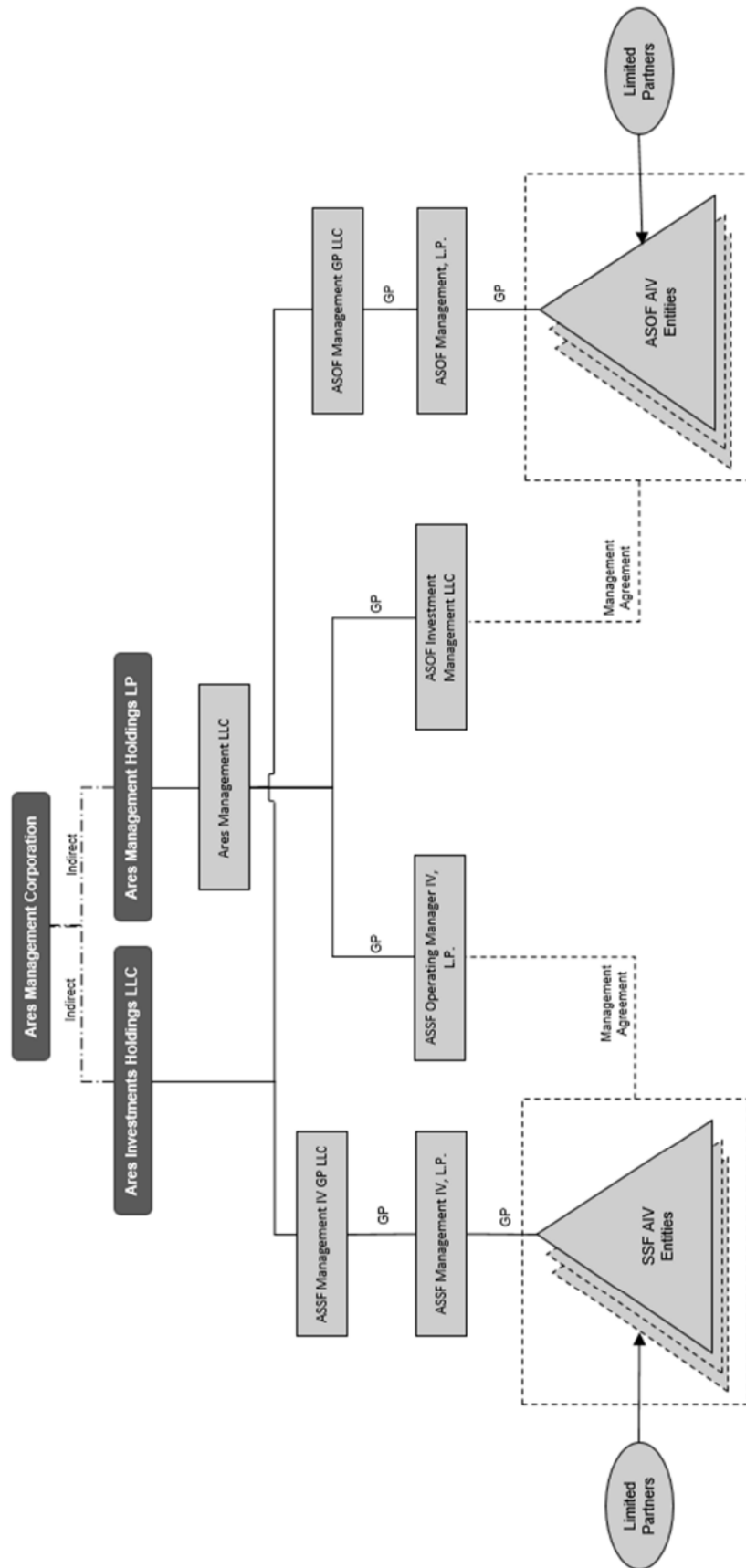
ASOF Management GP LLC is the general partner of the ASOF AIVs. The management of the ASOF AIVs will be delegated to ASOF Investment Management LLC, a Delaware limited liability company. The sole manager of ASOF Investment Management LLC is Ares Management LLC. Ares Management LLC is controlled by Ares Management Holdings LP.

Ares Investments Holdings LLC and Ares Management Holdings LP are indirectly controlled by Ares Management, which is a Delaware corporation whose shares of Class A common stock, par

⁶ The Ares interests in RF Holdings will be held through a number of limited partnership AIVs that are controlled by either ASSF Management IV, L.P. or ASOF Management, L.P. as a general partner. The indirect interests in Red Fiber Parent held by Ares entities will be approximately 25% in the aggregate.

value \$0.01 per share (the “Class A Common Stock”), are publicly traded on the New York Stock Exchange under the ticker symbol “ARES.” All intervening controlling holding companies between Ares Investments Holdings LLC and Ares Management LLC, on the one hand, and Ares Management, on the other hand, are Delaware entities. Ares Management has a board of directors that is responsible for the oversight of its business and operations. All of the members of Ares Management’s board of directors are U.S. citizens.

Ares Management has three classes of common stock, the Class A Common Stock, Class B common stock, \$0.01 par value per share (the “Class B Common Stock”), and Class C common stock, \$0.01 par value per share (the “Class C Common Stock”). Pursuant to Ares Management’s Certificate of Incorporation in effect as of the date hereof, the holders of the Class B Common Stock and the Class C Common Stock, collectively, will generally have the majority of the votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. Ares Management GP LLC, a Delaware limited liability company (“Ares Management GP”), is the sole holder of the Class B Common Stock. Ares Voting LLC, a Delaware limited liability company (“Ares Voting LLC”), is the sole holder of the Class C Common Stock. Ares Partners Holdco LLC, a Delaware limited liability company (“Ares Partners Holdco”), is the sole member of Ares Management GP and Ares Voting. Ares Partners Holdco is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Michael R. McFerran, Antony P. Ressler and Bennett Rosenthal (collectively, the “Ares Board Managers”). Mr. Ressler generally has veto authority over decisions by the Ares Board Managers. Each of the Ares Board Managers is a U.S. citizen, except for Ryan Berry, who is a citizen of Canada.



VERIFICATION

I, Christopher J. Wilson, state that I am Vice President and General Counsel of Cincinnati Bell Inc. and its subsidiaries (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents thereof and the certifications contained therein regarding the Company and its subsidiaries are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 26th day of March, 2020.



Name: Christopher J. Wilson
Title: Vice President and General Counsel
Cincinnati Bell Inc.

VERIFICATION

I, Anton Moldan, state that I am Authorized Signatory of Red Fiber Parent LLC; that I am authorized to make this Verification on behalf of Red Fiber Parent LLC; that the foregoing filing was prepared under my direction and supervision; and that the contents thereof and the certifications contained therein regarding Red Fiber Parent LLC are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 15th day of May, 2020.



Name: Anton Moldan
Title: Authorized Signatory
Red Fiber Parent LLC

EXHIBIT I

Verifications

VERIFICATION

I, Christopher J. Wilson, state that I am Vice President and General Counsel of Cincinnati Bell Inc. and its subsidiaries Cincinnati Bell Telephone Company, LLC, Cincinnati Bell Extended Territories LLC and CBTS Technology Solutions LLC (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents thereof and the certifications contained therein regarding the Company, are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this

17th day of June, 2020.



Name: Christopher J. Wilson

Title: Vice President and General Counsel
Cincinnati Bell Inc.

Cincinnati Bell Telephone Company, LLC
Cincinnati Bell Extended Territories LLC
CBTS Technology Solutions LLC

VERIFICATION

I, Anton Moldan, state that I am an Authorized Signatory for Red Fiber Parent LLC; that I am authorized to make this Verification on behalf of Red Fiber Parent LLC; that the foregoing filing was prepared under my direction and supervision; and that the contents of the filing are true and correct to the best of my knowledge, information and belief.

Executed this 18th day of June 2020.



Anton Moldan
Authorized Signatory for Red Fiber Parent LLC

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

6/18/2020 5:40:18 PM

in

Case No(s). 20-1178-TP-CIO

Summary: Notice of Changes in Control Pursuant to Ohio Revised Code Sections 4905.402 (G) and (H)(1) electronically filed by Mrs. Gretchen L. Petrucci on behalf of Cincinnati Bell Telephone Company LLC and CBTS Technology Solutions LLC and Cincinnati Bell Extended Territories LLC and Red Fiber Parent LLC and Cincinnati Bell Inc.