

FILE

14-742-EL-AGG



**Alternative**  
**ENERGY SOURCE**

April 3, 2020

Public Utilities Commission of Ohio  
Docketing Division 13th Floor  
180 East Broad Street  
Columbus, OH 43215-3793

To Whom It May Concern:

Attached please find our application for Aggregators/Power Brokers license.

I have included one original application, along with 3 copies including all exhibits, affidavits and other required documents.

If you have any questions or additional information is required, please call me at 866-646-7322.

Sincerely,

Julie Hayes  
Alternative Energy Source

2020 APR 16 PM 1:24  
PUCO

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~~admission~~ 4/16/20 ~~Date Processed~~ 4/16/20



# Public Utilities Commission

14-742-EL-AGG

Original AGG Case Number	Version
14-742-EL-AGG	May 2016

## RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

### A. RENEWAL INFORMATION

#### A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

#### A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name HB Hayes & Associates LLC  
Address 8225 Farnsworth Road, Suite A-10, Waterville, OH 43566  
PUCO Certificate # and Date Certified 14-815E (1), dated 5/23/2014  
Telephone # (567) 202-2728 Web site address (if any) www.aes-energ.com

#### A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name HB Hayes & Associates LLC  
Address 8225 Farnsworth Road, Suite A-10, Waterville, OH 43566  
Telephone # (567) 202-2728 Web site address (if any) www.aes-energ.com

#### A-4 List all names under which the applicant does business in North America

Alternative Energy Source  
HB Hayes & Associates, LLC

#### A-5 Contact person for regulatory or emergency matters

Name Huck B. Hayes  
Title Member  
Business address 8225 Farnsworth Road, Suite A-10, Waterville, OH 43566  
Telephone # (567) 202-2728 Fax # (419) 878-5099  
E-mail address huckhayes@aes-energ.com

**A-6 Contact person for Commission Staff use in investigating customer complaints**

Name Huck B. Hayes  
Title Member  
Business address 8225 Farnsworth Road, Suite A-10, Waterville, OH 43566  
Telephone # (567) 202-2728 Fax # (419) 878-5099  
E-mail address huckhayes@aes-energ.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 8225 Farnsworth Road, Suite A-10, Waterville, OH 43566  
Toll-free Telephone # (866) 646-7322 Fax # (866) 865-8740  
E-mail address huckhayes@aes-energ.com

**A-8 Applicant's federal employer identification number # 34-1837171**

**A-9 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.**

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

- B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.**
- B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.**

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.  
☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.  
☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3** **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4** **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

*First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:*

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

*Julie Hayer Vice President/CTO*  
Signature of Applicant & Title

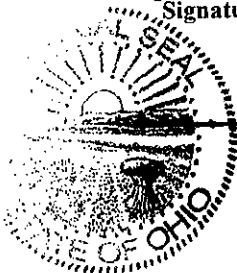
Sworn and subscribed before me this 6th day of April, 2020  
Month Year

*Ann M. Bella*  
Signature of official administering oath

*Ann M. Bella, Notary Public*  
Print Name and Title

ANN M. BELLA  
NOTARY PUBLIC  
STATE OF OHIO  
My commission expires on 7-15-2021

Recorded in  
Lucas County  
My Comm. Exp. 7/15/2021



# **AFFIDAVIT**

State of Ohio :

Waterville SS.  
(Town)

County of Lucas :

Huck B. Hayes, Affiant, being duly sworn/affirmed according to law, deposes and says that:

~~He~~/He is the President (Office of Affiant) of HIB Hayes & Associates LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Ann M. Bella Member  
Signature of Affiant & Title

Sworn and subscribed before me this 6th day of April, 2020  
Month Year

Ann M. Bella  
Signature of official administering oath

Ann M. Bella, Notary Public  
Print Name and Title



ANN M. BELLA  
NOTARY PUBLIC  
STATE OF OHIO  
My Commission expires on 7-15-2021

Recorded in  
Lucas County  
My Comm. Exp. 7/15/2021



#### A-10 Principal Officers, Directors & Partners

Huck B Hayes, Member  
8225 Farnsworth Rd  
Waterville, OH 43566  
866-646-7322 ext. 1024

Julie V. Hayes  
8225 Farnsworth Rd  
Waterville, OH 43566  
866-646-7322 ext. 1023

#### B-1 Jurisdictions of Operation

Alternative Energy Source currently provides electric sales to customers in Ohio, Michigan, Indiana, Pennsylvania, Texas and Illinois. We are expanding our marketing efforts to include Retail Electric Services within the Ohio market. Future growth will be into markets that offer electric deregulated programs to commercial and industrial customers.

#### B-2 Experience & Plans

Alternative Energy Source, with over thirty (30) years' experience working in the deregulated energy markets, will assist customers in evaluating their electric options.

Marketing efforts will be completed via direct mail, phone solicitation and personal contact. Acting as a broker, we will assist the customer in obtaining competitive quotes from certified energy suppliers. Customers will sign a supply agreement with the certified energy suppliers.

Alternative Energy Source will be compensated directly by the supplier. The customer will be billed by the certified supplier not Alternative Energy Source. However, we will be responsible for managing the customer's program which includes resolving by ourselves or with the assistance of the certified energy supplier any customer inquiries and or complaints.

Alternative Energy Source will maintain a toll-free phone and fax number for our customers. Our staff is capable of handling most inquiries. Problem inquiries will be directed to our office manager or Huck Hayes for resolution.

**B-3 Disclosure of Liabilities and Investigation**

There are no existing, pending or past rulings that could adversely impact our ability to service the customer.

**C-1 Alternative Energy Source is a privately held company and is not required to prepare Annual Reports.**

**C-2 SEC Filings**

Alternative Energy Source is not required to file with the SEC since it is not a publicly traded company.

**C-3 Financial Statements are attached in a separate sealed envelope along with a motion for protective order to protect the confidential information.**

**C-4 Alternative Energy Source is not a CRES and therefore has no bank guarantees, commitments, contractual arrangements, or credit agreements.**

**C-5 Forecasted Financial Statements are attached in a separate sealed envelope along with a motion for protective order to protect the confidential information.**

**C-6 Credit Rating**

Alternative Energy Source does not utilize any credit rating agency to obtain credit reports.

**C-7 Credit Report**

Copies of current credit reports are attached in a separate sealed envelope with other financial information and a motion to protect this confidential information.

**C-8 Bankruptcy Information**

Not Applicable – Alternative Energy Source nor any offices of the company have filed for bankruptcy protection ever.

**C-9 Merger Information**

Not Applicable

**C-10 Alternative Energy Source is a stand-alone entity with no affiliate or subsidiary companies.**