

FILE

Customized
Energy Solutions



March 17, 2020

VIA FEDERAL EXPRESS

Public Utilities Commission of Ohio
Docketing Division
13th Floor
180 East Broad Street
Columbus, Ohio 43215-3793

Re: **CRES Renewal Application for Current Power & Gas Inc. – CONFIDENTIAL
VERSION**
Docket No.: 16-0459-EL-CRS

Dear Docketing Division,

Current Power & Gas Inc. ("Current"), a CRES licensed in Docket No. 16-0459-EL-CRS, hereby submits the Confidential version of its Renewal Application pursuant to Rule 4901:1-27-09 for the license it received on March 28, 2016. Enclosed please find one original and three (3) copies of the Application and Attachments. Current respectfully requests that its financial statements, financial arrangements, and forecasted financial statements, submitted under seal, be afforded protective treatment and confidentiality for the period of six (6) years as allowed by Rule 4901:1-27-08(A). The Public Version has been e-filed today under Current's licensing docket number.

Please direct any correspondence and communication regarding this submission to the undersigned.

Respectfully Submitted,

Caleb T. Gaddes
Customized Energy Solutions
Phone: 215-964-6237
Email: cgaddes@ces-ltd.com

On behalf of Current Power & Gas Inc.

PUCO

2020 MAR 18 PM 3:11

This is to certify that the images appearing are an
accurate and complete reproduction of a case file
document delivered in the regular course of business.

Technician DR Date Processed 3/18/20

Tel: 215-875-9440 • www.ces-ltd.com • Email: info@ces-ltd.com

1528 Walnut Street, 22nd Floor, Philadelphia, PA 19102

Original CRS Case Number	Version
16 - 459 -EL- CRS	May 2016

RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be renewed as: (check all that apply)

- ☐ Retail Generation Provider
 ☒ Power Broker
☒ Power Marketer
 ☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Current Power & Gas Inc.
 Address 8899 E. Surrey Ave., Scottsdale, AZ 85260
 PUCO Certificate # and Date Certified 16-1060E(1), March 28, 2016
 Telephone # (602) 315-1231 Web site address (if any) www.cpg-energy.com

A-3 List name, address, telephone number and web site address under which Applicant does business in Ohio

Legal Name Current Power & Gas Inc.
 Address 8899 E. Surrey Ave., Scottsdale, AZ 85260
 Telephone # (602) 315-1231 Web site address (if any) www.cpg-energy.com

A-4 List all names under which the applicant does business in North America

Current Power & Gas Inc. _____

A-5 Contact person for regulatory or emergency matters

Name David Coburn
Title Executive Chairman
Business address 8899 E. Surrey Ave., Scottsdale, AZ 85260
Telephone # (602) 315-1231 Fax # _____
E-mail address dcoburn@cpg-energy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name David Coburn
Title Executive Chairman
Business address 8899 E. Surrey Ave., Scottsdale, AZ 85260
Telephone # (602) 315-1231 Fax # _____
E-mail address dcoburn@cpg-energy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 8899 E. Surrey Ave., Scottsdale, AZ 85260
Toll-free Telephone # (800) 975-7202 Fax # _____
E-mail address customerservice@cpg-energy.com

A-8 Applicant's federal employer identification number # _____

A-9 Applicant's form of ownership (check one)

<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Partnership
<input type="checkbox"/> Limited Liability Partnership (LLP)	<input type="checkbox"/> Limited Liability Company (LLC)
<input checked="" type="checkbox"/> Corporation	<input type="checkbox"/> Other _____

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-4 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.

- B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1** Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

- C-2** **Exhibit C-2 “SEC Filings.”** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3** **Exhibit C-3 “Financial Statements.”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4** **Exhibit C-4 “Financial Arrangements.”** provide copies of the applicant’s financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.


If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

D. TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- D-1 Exhibit D-1 "Operations" provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- D-2 Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel," provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4 Exhibit D-4 "FERC Power Marketer License Number," provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)

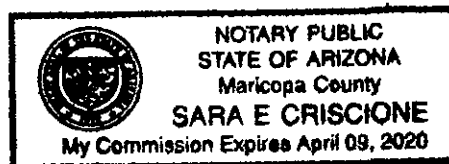

Signature of Applicant and Title

Sworn and subscribed before me this 12th day of March, 2020
Month Year


Signature of official administering oath

Sara E. Criscione, Notary Public
Print Name and Title

My commission expires on April 9, 2020



AFFIDAVIT

State of Arizona :

Scottsdale ss.
(Town)

County of Maricopa :

David Coburn, Affiant, being duly sworn/affirmed according to law, deposes and says that:

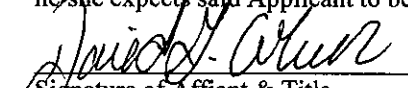
He/She is the CEO (Office of Affiant) of Current Power, Inc. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

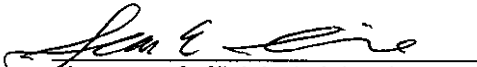
1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
7. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.


Signature of Affiant & Title

Sworn and subscribed before me this 12th day of March, 2020
Month Year


Signature of official administering oath

Sara E. Criscione, Notary Public
Print Name and Title

My commission expires on April 9, 2020

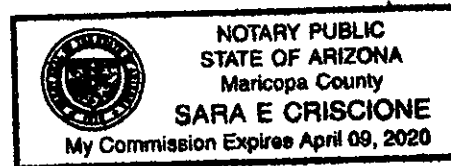


Exhibit A-10 "Principal Officers, Directors & Partners"

Current Power & Gas Inc.

1. David Coburn, Executive Chairman
8899 E. Surrey Ave.
Scottsdale, AZ 85260
dcoburn@cpg-energy.com
(602) 315-1231
2. Scott Osuna
Chief Financial Officer
1222 Commerce St., Unit 1610
Dallas, TX 75202
sosuna@cpg-energy.com
(469) 682-4917
3. John Varnell
Executive Vice President, Sales and Marketing
600 Superior Avenue East, Suite 1300
Fifth Third Building
Cleveland, OH 44114
jvarnell@cpg-energy.com
(214) 335-3714

Exhibit B-1 “Jurisdictions of Operation”

Current Power & Gas Inc.

Current Power & Gas Inc. is licensed to serve all customer classes and is actively serving retail customers as a Certified Retail Electric Supplier (CRES) in Ohio. Current is also licensed as a Certified Retail Natural Gas Supplier (CRNGS) in Ohio.

Exhibit B-2 “Experience & Plans”

Current Power & Gas Inc.

Current Power & Gas Inc.’s leadership has deep experience in the energy and commodities industry. Already licensed as a CRES provider in Ohio and serving customers, Current plans to conduct sales through brokers and consultants utilizing the contracts that have been included with this Exhibit. Current serves or is planning to serve all customer classes through all LDU territories in Ohio. All billing will occur through the four LDUs using their standard bills with reference to Current as the Certified Retail Electric Supplier, including Current’s toll-free number for Customer Support – (800) 975-7202.

Exhibit B-3 “Disclosure of Liabilities and Investigations”

Current Power & Gas Inc.

Current Power & Gas Inc. does not have any existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact its financial or operational status or ability to provide the services for which it is seeking to be certified to provide.

Exhibit C-1 “Annual Reports”

Current Power & Gas Inc.

Current Power & Gas Inc., as a privately held corporation, is not required to file annual reports. Current has included financial statements under seal with Exhibit C-3.

Exhibit C-2 “SEC Filings”

Current Power & Gas Inc.

Current Power & Gas Inc. is not required to file with the SEC, as it is a privately held corporation.

Exhibit C-3 "Financial Statements"

Current Power & Gas Inc.

Documentation submitted in connection with this Exhibit will be filed under seal pursuant to Ohio Admin. Code 4901:1-27-08(A).

Exhibit C-4 "Financial Arrangements"

Current Power & Gas Inc.

Documentation submitted in connection with this Exhibit will be filed under seal pursuant to Ohio Admin. Code 4901:1-27-08(A).

Exhibit C-5 "Forecasted Financial Statements"

Current Power & Gas Inc.

Documentation submitted in connection with this Exhibit will be filed under seal pursuant to Ohio Admin. Code 4901:1-27-08(A).

Exhibit C-6 "Credit Rating"

Current Power & Gas Inc.

Please see the Dun and Bradstreet Information Services Report included in Exhibit C-7. Please also note that Current Power & Gas Inc. is not rated by Fitch IBCA, Moody's Investors Service, or Standard & Poors.

Exhibit C-7 “Credit Report”

Current Power & Gas Inc.

Please see the attached Dun and Bradstreet Report for Current Power & Gas Inc.

CURRENT POWER & GAS INC.

D-U-N-S® 08-013-5260

Single
8899 E Surrey Ave,
Scottsdale, AZ 85260

Phone 800 975-7202

Business Information Report

Purchase Date: 11/15/2019
Last Update Date: 12/08/2017
Attention: 267175654

Executive Summary

Company Info

Year Started 2015
Control Year 2015

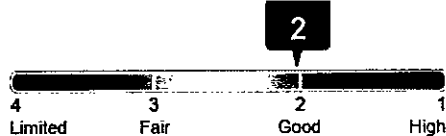
CEO DAVID COBURN, PRES
Employees 15

D&B Rating

D&B Rating

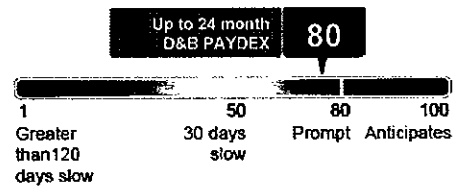
1R2

Composite Credit Appraisal



D&B PAYDEX®

Up to 24 month D&B PAYDEX



D&B Viability Rating

D&B Viability Rating

Viability Score



Data Depth Indicator



Portfolio Comparison



Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Medium	Young

Business Information

Business Summary

SIC 4911
Electric services

NAICS 221118
Other Electric
Power
Generation

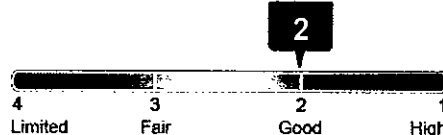
History Status CLEAR

Credit Capacity Summary

D&B Rating

1R2

Composite Credit Appraisal



Prior D&B Rating 1R2

Rating Date 12/08/2017

Payment Activity (based on 8 experiences) USD

Highest Credit \$20,000

Total Highest Credit 63,500

D&B Viability Rating

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will no longer be in business within the next 12 months.

Viability Score

This company is inactive

Based on information in D&B's data files, the VIABILITY SCORE for this business is 0. This means the company has been placed in a Special Category of either an OUT OF BUSINESS OR UNABLE TO CONFIRM DESIGNATION. See DATA DEPTH INDICATOR for details.

Portfolio Comparison

This company is inactive

Based on information in D&B's data files, the PORTFOLIO COMPARISON for this business is 0. This means the company has been placed in a Special Category of either an OUT OF BUSINESS OR UNABLE TO CONFIRM DESIGNATION. See DATA DEPTH INDICATOR for details.

Data Depth Indicator

Unable to Confirm Designation

Unable to Confirm Designation - D&B is unable to confirm active operations at a specific location due to the business showing limited to no business activity and multiple signs of inactivity (e.g. disconnected phone, vacant address, no longer in a telephone directory etc.)

Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Medium	Young

Company Profile Details:

- Financial Data: **Not Available**
- Trade Payments: **Available (3+Trade)**
- Business Size: **Medium** (Employees: 10-49 or Sales: \$100K-\$499K)
- Years in Business: **Young (<5)**

Business History

Officers DAVID COBURN, PRES;
SCOTT OSUNA, V PRES

Directors THE OFFICER(S)

As of 12/08/2017

The Delaware Secretary of State's business registrations file showed that Current Power & Gas Inc. was registered as a Corporation on November 30, 2015, under the file registration number 5920667.

Business started 2015. 100% of capital stock is owned by the Officers and Board Member.

DAVID COBURN. Antecedents are unknown.

SCOTT OSUNA. Antecedents are unknown.

Additional phone no:
602 315-1231

Business address has changed from 1118 Lehman St, Houston, TX, 77018 to 8899 E. Surrey Avenue, Scottsdale, AZ, 85260.

Government Activity Summary**Activity Summary**

Borrower	No
Administrative Debt	No
Grantee	No
Party Excluded from Federal Programs	No
Public Company	N/A
Contractor	No
Importer/Exporter	N/A

Possible candidate for socioeconomic program consideration

Labor Surplus Area	N/A
Small Business	N/A
Women Owned	N/A
Minority Owned	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Operations Data

As of 12/08/2017

Description: Provides electric services (100%).
Terms are undetermined. Sells to undetermined.

Employees: 15 which includes officer(s).

Facilities: Occupies premises in a building.



Special Events

As of 09/15/2019

Source(s) indicate the address shown above may no longer be used by this business.

As of 09/08/2017

HURRICANE HARVEY 2017: This business is located in a FEMA designated disaster zone impacted by the effects of Hurricane Harvey. It is reported that thousands of people and businesses in Southern Texas have been displaced due to catastrophic flooding. The extent of impact to this business is currently unknown; additional information will be provided as it becomes available.

As of 08/28/2017

Business address has changed from 1118 Lehman St, Houston, TX, 77018 to 8899 E. Surrey Avenue, Scottsdale, AZ, 85260.

Industry Data

SIC

Code	Description
49110000	Electric services

NAICS

Code	Description
221118	Other Electric Power Generation

Financial Statements

Key Business Ratios (Based on 22 establishments)

D&B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance. To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	9.8	UN
Return on Net Worth	UN	UN	UN
Short Term Solvency			
Current Ratio	UN	1.2	UN
Quick Ratio	UN	UN	UN
Efficiency			
Assets Sales	UN	415.7	UN
Sales / Net Working Capital	UN	UN	UN
Utilization			
Total Liabs / Net Worth	UN	178.5	UN

Most Recent Financial Statement

As of 09/14/2019

As of March 10, 2016, attempts to contact the management of this business have been unsuccessful. Outside sources confirmed operation and location. Incomplete history caption has been applied due to the following factor(s): – Stock ownership has not been clearly established.

As of March 10 2016 a search of Dun & Bradstreets Public Record database found no open suits, liens, judgements or UCCs to which Current Power & Gas Inc. at 1118 Lehman St, Houston TX was named defendant or debtor. Public records received hereafter will be entered into the database and will be included in reports which contain a Public Filings section.



Indicators

A check of D&B's public records database indicates that no filings were found for CURRENT POWER & GAS INC., 8899 E Surrey Ave, Scottsdale, AZ. D&B's extensive database of public record information is updated daily to ensure timely reporting of changes and additions. It includes business-related suits, liens, judgments, bankruptcies, UCC financing statements and business registrations from every state and the District of Columbia, as well as select filing types from Puerto Rico and the U.S. Virgin Islands. D&B collects public records through a combination of court reporters, third parties and direct electronic links with federal and local authorities. Its database of U.S. business-related filings is now the largest of its kind.

Full Filings

UCC Filings

Collateral	All Negotiable instruments and proceeds - All Accounts receivable and proceeds - All Account(s) and proceeds - All Contract rights and proceeds	Latest Info Received	05/10/2019
Filing No.	2019 2602048	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, DOVER, DE	Date Filed	04/15/2019
Secured Party	CUSTOMIZED ENERGY SOLUTIONS LTD., PHILADELPHIA, PA		
Debtor	CURRENT POWER & GAS INC.		

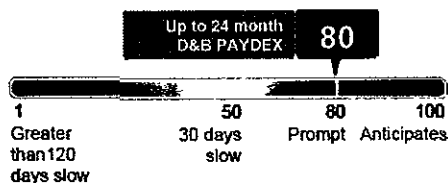
The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. Additional UCC and SLJ filings for this company can be found by conducting a more detailed search in our Public Records Database.

Paydex

D&B PAYDEX®

Shows the D&B PAYDEX scores as calculated up to 3 months and up to 24 months of payment experiences.

Up to 24 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average generally within terms. Based on payments collected up to 24 months.

☒ High risk of late payment (average 30 to 120 days beyond terms)

☐ Medium risk of late payment (average 30 days or less beyond terms)

☒ Low risk of late payment (average prompt to 30+ days sooner)

Payments Within Terms	100%	Total Payment Experiences for the HQ	8	Highest Now Owning	\$5,000
		Total Placed for Collection	0	Highest Past Due	\$0
		Largest High Credit	\$20,000		

Payment Summary

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 8 payment experiences in D&B's file.

The highest Now Owes on file is \$5,000. The highest Past Due on file is \$0.

Top 10 Industries

Industries	Total Received	Total Amounts	Largest High Credit	Within Terms (%)	Days Slow (%)			
					0-30	31-60	61-90	90+
Electric services	3	\$40,500	\$20,000	100	0	0	0	0
Business consulting	2	3,000	2,500	100	0	0	0	0



Whol nondurable goods	1	15,000	15,000	100	0	0	0	0
Misc business service	1	5,000	5,000	100	0	0	0	0

Other Payment Categories

Category	Total Received	Total Dollar Amounts	Largest High Credit
Cash Experiences	1	\$0	\$0
Payment record unknown	0	0	0
Unfavorable comments	0	0	0
Placed for Collection	0	0	0

Detailed Payment History

Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale within(months)
December 2017	{001}	\$0	\$0	\$0	Cash account	1
November 2017	Ppt	20,000	0	0	N15	1
	Ppt	20,000	0	0	N15	1
	Ppt	15,000	0	0	N30	1
	Ppt	5,000	5,000	0	N30	1
	Ppt	2,500	0	0	N30	1
	Ppt	500	0	0	N30	1
	Ppt	500	250	0	N30	1

Lines shown in red are 30 or more days beyond terms

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Disclaimer: The software and information ("Services") accessed herein were developed exclusively at private expense, and are proprietary to Dun & Bradstreet, Inc., and its affiliates and subsidiaries (collectively, "D&B"), and may include copyrighted works, trade secrets, or other materials created by D&B at great effort and expense. If the Customer accessing the Services is part of the executive, legislative or judicial branches of the U.S. Federal Government, the Services contained herein are a Commercial Item as that term is defined in FAR 2.101, and are comprised of Technical Data, Computer Software and Computer Software Documentation as those terms are defined in FAR 52.227-14(a) and DFAR 252.227-13. Customer's rights to use the Services are as described in the government contract signed between D&B and the Government. Under no circumstances will the Customer accessing the Services have greater rights in the Services provided hereunder than "Limited Rights" as that term is defined in FAR 52.227-14 (ALT II) and DFAR 252.227-7013(f) and "Restricted Rights" as that term is defined in FAR 52.227-14 (ALT III) and DFAR 252.227-7014(f), respectively.

Exhibit C-8 "Bankruptcy Information"

Current Power & Gas Inc.

Current Power & Gas Inc. has never had any reorganizations, protection from creditors, or any other form of bankruptcy filings by itself, a parent or affiliate organization that guarantees Current Power & Gas Inc. or any officer of Current Power & Gas Inc. in the current year or within the two most recent years preceding this application.

Exhibit C-9 "Merger Information"

Current Power & Gas Inc.

Current Power & Gas Inc. has never dissolved, merged, or been acquired by another organization within the five most recent years preceding this application.

Exhibit C-10 “Corporate Structure”

Current Power & Gas Inc.

Current Power & Gas Inc. is a Delaware corporation and a subsidiary of Current Power & Gas Inc., its Canadian corporate parent, which was incorporated in Vancouver, British Columbia, Canada.

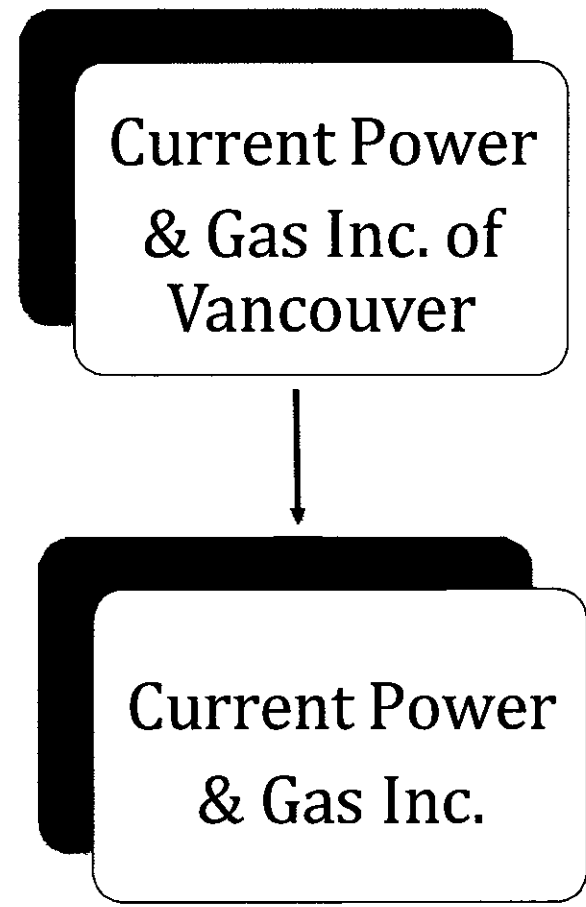


Exhibit D-1 "Operations"

Current Power & Gas Inc.

Current Power & Gas Inc.'s operations do not include the generation of power for retail sales, but the purchasing of electricity from the wholesale power market and sleeving through an established credit sleeving facility. All electricity is bought upon deal execution to prevent any potential for unnecessary risk exposure. Current Power & Gas Inc. schedules all retail power sold for transmission and delivery directly or through a certified third party, and procures all necessary ancillary services used to arrange for the purchase and delivery of electricity to its end-use retail customers.

Exhibit D-2 “Operations Expertise”

Current Power & Gas Inc.

Current Power & Gas Inc.’s management and key personnel have deep experience in the energy and commodities industry. Current is actively serving retail electricity customers in Ohio, and has also contracted with Customized Energy Solutions, a leading provider of services to retail energy suppliers, to provide back-office support for its proposed operations in Ohio. Customized Energy Solutions handles all EDI transactions, billing, pipeline scheduling, managed portfolio services, procurement, and advises on hedging strategy in accordance with Current Power & Gas Inc.’s risk management policies. Bios for Key Personnel are included with Exhibit D-3.

Exhibit D-3 “Key Technical Personnel”

Current Power & Gas Inc.

David Coburn

Executive Chairman, Current Power & Gas Inc.

dcoburn@cpg-energy.com

(602) 315-1231

David Coburn and his Team have invested successfully over the years in several publicly held retail energy providers including Just Energy, First Energy, and Crius. As Executive Chairman of Current Power & Gas Inc. he is currently developing an exceptionally strong, diversified Team with demonstrated excellence in the retail energy business for many years. David has over 25 years' experience in the plastics, chemical, and renewable energy industries developing successful operations with GE Plastics/GE Capital, Dow Chemical, Dupont Chemical, BASF and BAYER, primarily in building and acquiring companies with operations in Mexico, the USA, and China.

Scott Osuna

CFO, Current Power & Gas Inc.

sosuna@cpg-energy.com

(469) 682-4917

Scott Osuna has experience as a CFO for one of the first competitive REPs in the ERCOT market before building the finance and accounting departments, functions, and processes for Direct Energy's entrance into the LCI segment of the Texas market. Scott additionally restructured the ABC channel for Direct Energy, resulting in substantial improvement in lifetime net margins.

John Varnell

Executive Vice President, Sales and Marketing, Current Power & Gas Inc.

jvarnell@cpg-energy.com

(214) 335-3714

John Varnell has over 27 years' experience in building, selling and delivering value-based solutions to clients in wholesale and retail energy, as well as technology and business consulting. John has held President, Director, and other leadership positions for energy and energy-consulting companies including Victorypower Solutions, Pure Energy Solutions, Stream Energy, Texas Commercial Energy, and Avaliant Energy, has directed sales operations for a retail electric provider that generated over \$900 million in annualized revenue, developed and sold residential and commercial product offerings for the retail and wholesale energy markets, and created three independent energy consulting and marketing companies that delivered energy cost savings to businesses through electricity and natural gas procurement in multiple markets.

Exhibit D-4 “FERC Power Marketer License Number”

Current Power & Gas Inc.

Current Power & Gas Inc. holds market-based rate authority with FERC at Docket ER16-722-000.