FILE

## **VIA HAND DELIVERY**

Public Utilities Commission of Ohio Docketing Division 180 East Broad Street Columbus, Ohio 43215-3793

20-103-EL-ALL

January 17, 2019

Re: Initial Certification Application for Electric Aggregators/Power Brokers Suvon, LLC d/b/a FirstEnergy Advisors

To the Honorable Public Utilities Commission of Ohio:

On behalf of Suvon, LLC d/b/a FirstEnergy Advisors ("Suvon"), attached for filing please find an original and three (3) copies of Suvon's Initial Certification Application for Electric Aggregators/Power Brokers. In accordance with O.A.C. 4901:1-24-08(a), Suvon is filing Exhibits C-3 and C-5 of its Application under seal and respectfully requests protective treatment of those exhibits and the information contained therein.

If you have any questions, please do not hesitate to contact me.

Respectfully submitted,

Lanau Rades

Lorraine Rader

Director, Energy Sales

This is to cortify that the impres creating are at accurate and condition regular counts of business.

document delivered in the regular counts of business.

Technician Data Processed 1/17/20



]	PUCO USE ONLY	
Date Received	Case Number	Version
	20-103-EL-AGG	May 2016

## INITIAL CERTIFICATION APPLICATION FOR ELECTRIC

## AGGREGATORS/ POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

Α.	APPLICANT INFORMATION
A-1	Applicant intends to be certified as: (check all that apply)
	Power Broker Aggregator
A-2	Applicant's legal name, address, telephone number and web site address
	Legal Name Suvon, LLC
	Address 76 S. Main St., Alvon OH 44308
	Telephone # (330) 374-8527 Web site address (if any)
A-3	List name, address, telephone number and web site address under which Applicant will do business in Ohio
	Legal Name FirstEnergy Advisors
	Address 76 S. Main St., Akron OH 44308
	Telephone # (330) 374-6527 Web site address (if any) First Energy Advisors.com
A-4	List all names under which the applicant does business in North America
	Suvon, LLC
	FirstEnergy Advisors
A-5	Contact person for regulatory or emergency matters
	Name Lorraine Rader
	Title Director, Energy Sales

	Business address 76 S. Main St. A-GO-17 Akron, OH 44308							
	Telephone # (330) 374-65			(330) 777-3171		<del></del>		
	^	irader@firstene						
	-							
A-6	Contact person for	Commis	sion Staff use	e in investigati	ng customer c	omplaints		
	Name Lorraine Rader							
	Title Director, Energy Sales							
	Business address 76 S. M	ain St, A-GO-						
	Telephone # (330) 374-652	7	Fax #	(330) 777-3171	-			
	E-mail address	Irader@first	lenergycorp.com					
<b>A-7</b>	Applicant's address	and toll	-free numbe	r for customer	service and c	omplaints		
ZX-7								
A-7 A-8 A-9	Customer Service addr Toll-free Telephone #			Fax # (330) 777-3	171			
	E-mail address		Advisors@firstener		<del></del>			
A-8	Applicant's federal	employe	r identificati	on number# <u>8</u>	22986278	<del></del>		
A-9	Applicant's form of ownership (check one)							
	☐ Sole Proprietorship☐ Limited Liability Par☐ Corporation	tnership (	(LLP) 🗷 Lim	nership ited Liability Co er	•			
A-10	(Check all that apwhich the applicant class that the applicant mercantile commerce 4928.01 of the Revised Cpart of a national account	intends to ant interial, and income and inco	o provide ser nds to serve, ndustrial. (A commercial cust	vice, including for example, mercantile custom	identification residential, sr rer, as defined in	of each customer nall commercial (A) (19) of Section		
	<ul> <li>□ First Energy</li> <li>□ Ohio Edison</li> <li>□ Toledo Edison</li> <li>□ Cleveland Electric III</li> <li>□ Duke Energy</li> <li>□ Monongahela Power</li> <li>□ American Electric Po</li> </ul>	_	■ Residential  ■ Residential  ■ Residential  ■ Residential  ■ Residential	□ Commercial □ Commercial □ Commercial □ Commercial □ Commercial	<ul> <li>Mercantile</li> <li>Mercantile</li> <li>Mercantile</li> <li>Mercantile</li> <li>Mercantile</li> <li>Mercantile</li> </ul>	<ul> <li>☑ Industrial</li> <li>☑ Industrial</li> <li>☑ Industrial</li> <li>☑ Industrial</li> <li>☑ Industrial</li> </ul>		
	🗷 Ohio Power		Residential	☑ Commercial	■ Mercantile	■ Industrial		
	☐ Columbus Southern I		■ Residential	■ Commercial	■ Mercantile	■ Industrial		
	Dayton Power and Li	ght	Residential	■ Commercial	Mercantile	Industrial		

A-11 Provide the approximate start date that the applicant proposes to begin delivering services
February 16, 2020

#### PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-12 <u>Exhibit A-12 "Principal Officers, Directors & Partners"</u> provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-13 <u>Exhibit A-13 "Company History,"</u> provide a concise description of the applicant's company history and principal business interests.
- A-14 Exhibit A-14 "Articles of Incorporation and Bylaws," if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15 Exhibit A-15 "Secretary of State," provide evidence that the applicant has registered with the Ohio Secretary of the State.

# B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

## PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 <u>Exhibit B-2 "Experience & Plans,"</u> provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

- B-3 Exhibit B-3 "Summary of Experience," provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☑ No □ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

If yes, provide a separate attachment labeled as **Exhibit B-6** "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

# C. <u>APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE</u>

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1 Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)
- C-2 <u>Exhibit C-2 "SEC Filings,"</u> provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

- C-3 "Financial Statements," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 <u>Exhibit C-4 "Financial Arrangements,"</u> provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

- 1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
- 2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
- 3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
- 4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's ELECTRIC related business activities in the state of Ohio Only, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

- C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 <u>Exhibit C-9 "Merger Information,"</u> provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

Lunais Redu Director, Energy Sales Signature of Applicant & Title

Sworn and subscribed before me this \_\_\_

17th day of December, 2019

Month

Year

Signature of official administering oath

Thime Hudson, Legyl Specialist.

Print Name and Title

My commission expires on

8/12/2022



# <u>AFFIDAVIT</u>

State of <u>Ohio</u> :	Akron ss.	
County of Summit:	(Town) ss.	
Lorraine Rader, Affiant, being du		
Helsho is the Director Energy (Office	e of Affiant) of <u>Swren</u> , LLC dibla	(Name of Applicant);
That he/she is authorized to and does make t	his affidavit for said Applicant.	· <b>-</b> · · · ·

- 1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
- The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission
  of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity
  pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of
  Section 4928.06 of the Revised Code.
- 3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
- 4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
- 5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
- 6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
- 7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
- 8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
- 9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
- 10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Saff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that House Halle Ducker, Energy Sales Signature of Affiant & Title he/she expects said Applicant to be able to prove the same at any hearing hereof.

Signature of official administering oath

Jami Hudson, Legal Specialist Print Name and Title



Jaime E. Hudson **Resident Summit County** Notary Public, State of Ohlo My Commission Expires: 8/12/2027-

Exhibit A-12 "Principal Officers, Directors & Partners"

Name	Title	Address	Phone
Dennis M. Chack	President and Manager	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-384-5786
Brett W. Reynolds	Vice President, Marketing and Product Development and Energy Efficiency	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-384-5121
Steven R. Staub	Vice President and Treasurer	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-384-7989
Ebony L. Yeboah- Amankwah	Vice President, Deputy General Counsel and Corporate Secretary	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-384-5969
Tracy M. Ashton	Controller	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-761-4111
Marlene A. Barwood	Assistant Controller	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-384-4596
Gregory J. Gawlik	Assistant Controller	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-255-1630
Charles E. Jones	Manager	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-761-7775
Steven E. Strah	Manager	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-384-5838
Lorraine M. Rader	Director, Energy Sales	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-374-6527
Brian A. Farley	Vice President, Sales	Suvon, LLC 76 S. Main Street Akron, OH 44308	330-761-7729

## Exhibit A-13 "Company History"

Suvon, LLC was incorporated on September 25, 2017. FirstEnergy Advisors is a newly registered business trade name under Suvon, LLC. Suvon, LLC DBA FirstEnergy Advisors' principal business Interest is providing energy brokering and aggregation services to business and residential customers.

Suvon, LLC is currently active under the business trade name Suvon, LLC DBA FirstEnergy Home. Suvon, LLC DBA FirstEnergy Home first became active in December of 2018, and from April 2019 through September 2019 offered home energy repair service programs to customers in New Jersey. In September of 2019, Suvon, LLC DBA FirstEnergy Home expanded its offerings to include home connections for cable and internet, home repair services and home security systems, and began offering these products and services to customers in Ohio, Pennsylvania, New Jersey, Maryland and West Virginia.

# Exhibit A-14 "Articles of Incorporation and Bylaws"

Not applicable.

## Exhibit A-15 "Secretary of State"

Both Suvon, LLC and its trade name FirstEnergy Advisors are registered with the Ohio Secretary of State. Please see below.

DOC ID ---> 201726900028



DATE 09/20/2017

DESCRIPTION

DOMESTIC FOR PROFIT LLC ARTICLES LF

ORG (LOP)

Receipt This is not a bill Please do not romit payment.

CT CORPORATION SYSTEM - KAITY TOON 4400 EASTON COMMONS WAY STE 125 COLUMBUS, OH 43219

## STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted 4076687

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

and, that said business records show the filing and recording of:

Document(s)

DOMESTIC FOR PROFIT LLC - ARTICLES OF ORG

Document No(s):

201724990928



Office of the Secretary of State

Witness my hand and the seal of the Secretary of State at Columbus, Ohlo this 26th day of September, A.D. 2017.

Ohio Secretary of State

## Exhibit A-15 "Secretary of State" (continued)



DATE 12/04/2019

DOCUMENT ID 201933801142

DESCRIPTION
TRADE NAME REGISTRATION (RNO)

EXPED 200.00

Receipt This is not a bill. Please do not remit payment

**CIT CORPORATION SYSTEM** 4400 EASTON CMNS WAY STE 125 COLUMBUS, OH 43219

# STATE OF OHIO CERTIFICATE

Obio Secretary of State, Frank LaRose 1409583

It is hereby certified that the Secretary of State of Ohio has custody of the business records for FIRSTENERGY ADVISORS

and, that said business records show the filing and recording of:

Document(s)

Document No(s)

TRADE NAME REGISTRATION

201933801142

Effective Date: 12/64/2019

Date of First Use.

03/05/2019

SUVON, LLC

Expiration Date:

12:04:2024

76 SOUTH MAIN STREET SOEN HO MOSTAN



State of Obio Office of the Secretary of State Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 4th day of December, A.D. 2019.

Find flow

**Obio Secretary of State** 

## Exhibit B-1 "Jurisdictions of Operation"

Suvon, LLC's affiliate, FirstEnergy Solutions Corp., is authorized to provide retail electric service in Illinois, Michigan, Ohio, Pennsylvania, New Jersey, and Maryland.

The following affiliates of Suvon, LLC are authorized by the Federal Energy Regulatory Commission (FERC) to offer electricity into the FERC-jurisdictional wholesale markets at market-based rates:

- Allegheny Energy Supply Company, LLC
- The Cleveland Electric Illuminating Company
- Green Valley Hydro, LLC
- Jersey Central Power & Light Company
- Metropolitan Edison Company
- Monongahela Power Company
- Ohio Edison Company
- Pennsylvania Electric Company
- Pennsylvania Power Company
- The Potomac Edison Company
- The Toledo Edison Company
- West Penn Power Company
- FirstEnergy Generation, LLC
- FirstEnergy Generation Mansfield Unit 1 Corp.
- FirstEnergy Solutions Corp.

## Exhibit B-2 "Experience & Plans"

Since April 2019, Suvon, LLC DBA FirstEnergy Home has been engaged in selling home energy repair service programs, home connections for cable and internet, home repair services and home security systems as outlined in Exhibit A-13. Suvon, LLC DBA FirstEnergy Home has provided contracted services to customers via telephone and its website. Suvon, LLC DBA FirstEnergy Home utilizes a full-service call center for customer calls and complaints and provides customer billing statements for its plans and services.

For its broker and aggregation service in Ohio, Suvon, LLC DBA FirstEnergy Advisors has the support of individuals with significant experience in contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints. Combined, these individuals have over 40 years of experience and knowledge providing energy services to residential, commercial and industrial customers in Ohio. Suvon, LLC DBA FirstEnergy Advisors will draw on this experience as it begins contracting with customers in Ohio. Suvon, LLC DBA FirstEnergy Advisors has established and will service a toll-free telephone number for customer inquiries and complaints, and is also prepared to respond to customer inquiries and complaints in accordance with the Commission's Rules.

#### Exhibit B-3 "Summary of Experience"

Suvon, LLC DBA FirstEnergy Advisors (the "Company") has no experience providing aggregation services. However, the Company has the support of individuals with significant experience providing energy brokering and aggregation services to build an energy brokerage and aggregation business in Ohio. Combined, these individuals have over 40 years of experience and knowledge providing energy sales and service to residential, commercial and industrial customers. The Director, Energy Sales supporting Suvon, LLC DBA FirstEnergy Advisors (the "Director"), has over 10 years of experience working in the residential, commercial and industrial electric retail sales and marketing space, managing contracts and providing customer service to over 2 million customers in Ohio, Pennsylvania and Illinois. In the last 10 years, the Director has bid on and contracted with over 300 communities, serving over 14 TWHs of contracted electric load both directly and indirectly (through agents) to individual and aggregated residential and business customers across Ohio. The Director has extensive experience gathering and analyzing data to develop requests for pricing and negotiating contracts with communities and suppliers.

In addition, other individuals supporting the Company have experience evaluating customer energy usage, creating Requests for Proposals (RFPs), and addressing customer and community inquiries and complaints.

# Exhibit B-4 "Disclosure of Liabilities and Investigations"

Not applicable.

Exhibit B-5 "Disclosure of Consumer Protection Violations"

Not applicable.

Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"

Not applicable.

# Exhibit C-1 "Annual Reports"

Not applicable. Suvon, LLC is not a publicly traded company and does not publish an annual report.

# Exhibit C-2 "SEC Filings"

Not applicable. Suvon, LLC is not a publicly traded company and is not required to file with the SEC.

## Exhibit C-3 "Financial Statements"

This exhibit contains confidential and proprietary information. This information has been submitted under seal and request for confidential treatment.

## Exhibit C-4 "Financial Arrangements"

N/A.

## Exhibit C-5 "Forecasted Financial Statements"

This exhibit contains confidential and proprietary information. This information has been submitted under seal and request for confidential treatment.

## Exhibit C-6 "Credit Rating"

Suvon, LLC does not have a credit rating and neither the parent nor any affiliate of Suvon, LLC is guaranteeing the obligations of Suvon, LLC.

# Exhibit C-7 "Credit Report"

See attached.

Subcode: 487160

Ordered: 11/06/2019 11:58:15 CST

Transaction Number: C032964840

Search Inquiry: suvon/76 S MAIN ST/AKRON/OH/44308/US/Phone N/A/433248967

Model Description: Intelliscore Plus V2



## DecisionIQ

A Credit Decision: Manual Review

Decision Action: CRR8 Enhancement Required

Recommended Credit Limit: \$0.00

Decision Date: 11/06/2019 11:58:16 CST

SUVON, LLC

**Business Identification Number** 433248967

Primary Address: 76 S MAIN ST

AKRON, OH 44308-1812

TOP

Diek Searce and Cradi	Limit Recommendation	Dave Revend Torms	Darmatanilland	Control Streets
Kisk Scores and Credi	Limit Recommendation	Days Beyond Terms	Derogatory Legal	Fraud Alerte
Intelliscore Plus	Financial Stability Risk	Company DBT	Original Filings	High Risk Alerts
Score unavailable. Information on file not proven to predict serious future risk.	Score unavailable. Information on file not proven to predict financial stability risk.	DBT Unavailable	0	2
redit Limit Recommendation	n: N/A			

TOP

**Business Facts** 

Years on File:

State of Incorporation:

Date of Incorporation:

Business Type:

Contacts:

2 (FILE ESTABLISHED 12/2017)

OH

10/24/2017

Institutions - Profit

STEVEN R STAUB - MEMBER DENNIS M CHACK - MEMBER

BRETT W REYNOLDS - MEMBER

TOP



Evaluation for SUVON, LLC, 76 S MAIN ST, AKRON, OH44308-1812

**Business Alerts** 

**Verification Triggers** 

Active Business Indicator:



Experian shows this business as active

BUSINESS ADDRESS IDENTIFIED AS RESIDENTIAL

Possible OFAC Match:



No OFAC match found

**Business Victim Statement:** 



No victim statement on file

TOP

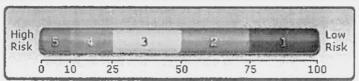


Credit Risk Score and Credit Limit Recommendation

Credit Risk Score: Intelliscore Plus

27

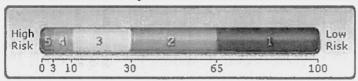
#### Current Intelliscore Plus Score: Score and Risk Class Unavailable (999)



This score predicts the likelihood of serious credit delinquencies for this business within the next 12 months. This report does not include data elements statistically proven to predict serious future delinquency. Therefore an Intelliscore Plus score cannot be calculated and the risk class is unavailable

#### Credit Risk Score: Financial Stability Risk

#### Current Financial Stability Risk Score: Score and Risk Class Unavailable (999)



This score predicts the likelihood of financial stability risk within the next 12 months. Information on file is not proven to predict financial stability risk. Therefore a Financial Stability Risk score cannot be created.

#### **Credit Limit Recommendation**

Credit Limit Recommendation

See DecisionIQ decision band for Credit Limit Recommendation.

NZA

TOP

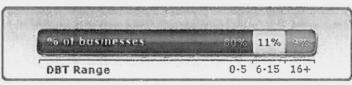
Payment Performance			Trade and Collection Balance		Legal Filings	
Current DBT:	Not Availa		Total trade and collection (0):	\$0	Bankruptcy:	No
Predicted DBT :		N/A	All trades (0):	\$0	Tax Lien filings: Judgment filings:	
Monthly Average DBT:		0	All collections (0):	\$0 \$0	Sum of legal filings: UCC filings:	\$
Highest DBT Previous 6 M Highest DBT Previous 5 Q		0	Continuous trade (0): 6 month average:	N/A	Cautionary UCC filings:	N
Payment Trend Indication:			Highest credit amount extended:	N/A		
Payment trend indicator	not availab	le	Most frequent industry purchasing terms: Industry purchasing terms not available			

## **Industry Comparison**

#### Industry DBT Range Comparison

The current DBT of this business is Not Available.

#### DBT for this business: Not Available



TOP

## **Additional Business Facts**

#### Corporate Registration

THE FOLLOWING INFORMATION WAS PROVIDED BY THE STATE OF MARYLAND. THE DATA IS CURRENT AS OF 11/06/2019.

State of Origin:

Date of Incorporation: 10/24/2017

**Current Status:** 

Active

Business Type:

Institutions - Profit

Charter Number:

Z18352179

Agent:

THE CORPORATION TRUST INCORPORATED

Agent Address:

2405 YORK ROAD LUTHERVILLE TIMONIUM, MD

TOP

Experian prides itself on the depth and accuracy of the data maintained on our databases. Reporting your customer's payment behavior to Experian will further strengthen and enhance the power of the information available for making sound credit decisions. Give credit where credit is due. Call 1-800-520-1221, option #4 for more information.

End of report 1 of 1 report

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# Exhibit C-8 "Bankruptcy Information"

Not applicable.

# Exhibit C-9 "Merger Information"

Not applicable.

#### Exhibit C-10 "Corporate Structure"

FirstEnergy Corp. ("FE") was incorporated under Ohio law in 1996. FE's principal business is the holding, directly or indirectly, of all of the outstanding equity of its principal subsidiaries: Suvon, LLC, DBA FirstEnergy Advisors, Ohio Edison Company, The Cleveland Electric Illuminating Company, The Toledo Edison Company, Pennsylvania Power Company (a wholly owned subsidiary of Ohio Edison Company), Jersey Central Power & Light Company, Metropolitan Edison Company, Pennsylvania Electric Company, FirstEnergy Service Company, FirstEnergy Solutions Corp. and its principal subsidiaries (FirstEnergy Generation, LLC and FirstEnergy Nuclear Generation, LLC), Allegheny Energy Supply Company, LLC, Monongahela Power Company, The Potomac Edison Company, West Penn Power Company, FirstEnergy Transmission, LLC and its principal subsidiaries (American Transmission Systems, Incorporated, Mid-Atlantic Interstate Transmission, LLC and Trans-Allegheny Interstate Line Company), and Allegheny Energy Service Corporation. In addition, FE holds all of the outstanding equity of other direct subsidiaries including: FirstEnergy Properties, Inc., FirstEnergy Ventures Corp., FirstEnergy Nuclear Operating Company, FELHC, Inc., GPU Nuclear, Inc. and Allegheny Ventures, Inc.

Suvon, LLC's affiliate, FirstEnergy Solutions Corp., is authorized to provide retail electric service in Illinois, Michigan, Ohio, Pennsylvania, New Jersey, and Maryland.

The following affiliates of Suvon, LLC are authorized by the Federal Energy Regulatory Commission (FERC) to offer electricity into the FERC-jurisdictional wholesale markets at market-based rates:

- Allegheny Energy Supply Company, LLC
- The Cleveland Electric Illuminating Company
- Green Valley Hydro, LLC
- · Jersey Central Power & Light Company
- Metropolitan Edison Company
- Monongahela Power Company
- Ohio Edison Company
- Pennsylvania Electric Company
- Pennsylvania Power Company
- The Potomac Edison Company
- The Toledo Edison Company
- West Penn Power Company
- FirstEnergy Generation, LLC
- FirstEnergy Generation Mansfield Unit 1 Corp.
- FirstEnergy Solutions Corp.

# Exhibit C-10 "Corporate Structure" (continued)

# Summary Organizational Structure



<sup>\*</sup>Entity has subsidiaries that are not shown