



Residents Energy, LLC • 520 Broad Street • Newark, NJ • 07102 • www.ResidentsEnergy.com • 1.888.828.RESI

November 13, 2019

**VIA FEDERAL EXPRESS**

Docketing Division  
Public Utilities Commission of Ohio  
180 East Broad Street  
Columbus, OH 43215-3793

Re: Residents Energy, LLC – CRNGS License Renewal Application  
Case Number: 15-1550-GA-CRS

Dear Sir/Madam:

Enclosed please find an original and three copies of the CRNGS License Renewal Application of Residents Energy, LLC. The documents comprising Exhibit C-5 are marked "Confidential" and are being filed under seal pursuant to Ohio Administrative Code 4901:1-24-08(A).

Feel free to contact me with any questions.

Very truly yours,

Avi Keilson  
Director of Regulatory Affairs  
973.438.3920  
akeilson@genieretail.com

PUCO

2019 NOV 15 AM 11:40

RECEIVED-DOCKETING DIV

Encs:

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Technician AN Date Processed NOV 15 2019



# Public Utilities Commission

PUCO USE ONLY - Version 1.08 May 2016		
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		15 - 1550 - GA-CRS

## RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

### SECTION A - APPLICANT INFORMATION AND SERVICES

#### A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator    ☐ Retail Natural Gas Broker    ☒ Retail Natural Gas Marketer

#### A-2 Applicant information:

Legal Name      Residents Energy, LLC  
Address      520 Broad Street, Newark, NJ 07102  
Telephone No.      973-438-3500      Web site Address      www.residentsenergy.com  
Current PUCO Certificate No.      15-482G(2)      Effective Dates      12/17/2017 - 12/17/2019

#### A-3 Applicant information under which applicant will do business in Ohio:

Name      same as above  
Address  
Web site Address      Telephone No.

#### A-4 List all names under which the applicant does business in North America:

Residents Energy, LLC

#### A-5 Contact person for regulatory or emergency matters:

Name      Avi Keilson      Title      Director of Regulatory Affairs  
Business Address      520 Broad Street, Newark, NJ 07102  
Telephone No.      973-438-3920      Fax No.      973-438-1878      Email Address      akeilson@genieretail.com

**A-6 Contact person for Commission Staff use in investigating customer complaints:**

Name Megan Bell Title Compliance Manager  
Business address PO Box 400 Jamestown, NY 14702  
Telephone No. 973-438-7288 Fax No. 716-664-2476 Email Address regulatory@genieretail.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer service address PO Box 400 Jamestown, NY 14702  
Toll-Free Telephone No. 888-828-7374 Fax No. 716-664-2476 Email Address contactus@residentsenerg

**A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee**

Name Joseph S Koval Title Regulatory Affairs  
Business address 3703 Severn Rd, Cleveland, OH 44118  
Telephone No. 216-849-0279 Fax No. 973-438-1878 Email Address regulatory@genieretail.com

**A-9 Applicant's federal employer identification number 27-2046457**

**A-10 Applicant's form of ownership: (Check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other                                      |

**A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)**

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

**A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.**

☐ Columbia Gas of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

☐ Dominion East Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

☐ Duke Energy Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

**A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:**

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

## **SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No      ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No      ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

## **SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.  
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

**C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

**C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate within the two most recent years preceding the application.

## **SECTION D – APPLICANT TECHNICAL CAPABILITY**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title



Sworn and subscribed before me this 13<sup>th</sup> day of November Month 2019 Year

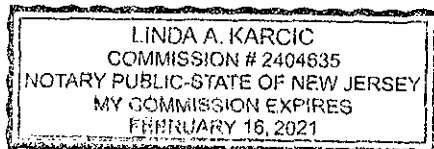


Signature of official administering oath

LINDA A. KARCIC - EXECUTIVE OFFICE  
Print Name and Title ADMINISTRATOR

2/16/2021

My commission expires on







# The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service  
Affidavit Form  
(Version 1.07)

In the Matter of the Application of )

Residents Energy, LLC )

for a Certificate or Renewal Certificate to Provide )  
Competitive Retail Natural Gas Service in Ohio. )

Case No.

15

1550

-GA-CRS

County of Essex

State of New Jersey

Alan Schwab

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Sworn and subscribed before me this

13<sup>th</sup>

day of

November

Month

2019

Year

Signature of Official Administering Oath

Print Name and Title

LINDA A. KARCIC - EXECUTIVE OFFICE  
ADMINISTRATOR

LINDA A. KARCIC  
COMMISSION # 2404635  
NOTARY PUBLIC-STATE OF NEW JERSEY  
MY COMMISSION EXPIRES  
FEBRUARY 16, 2021

My commission expires on

2/16/2021

(CRNGS Supplier Renewal) - Version 1.08

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**Exhibit A-14 "Principal Officers, Directors & Partners"**

*Provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.*

Michael Stein, CEO, 520 Broad Street, Newark, NJ 07102, 973-438-3018

Alan Schwab, President & COO, 520 Broad Street, Newark, NJ 07102, 974-438-4343

Avi Goldin, CFO, 520 Broad Street, Newark, NJ 07102, 973-438-4075

Joyce Mason, Secretary, 1430 Broadway, Suite 1615, New York, NY 10018, 973-438-4466

**Exhibit A-15 "Company History"**

*Provide a concise description of the applicant's company history and principal business interests.*

The applicant was formed in the State of New York on March 4, 2010, under the name New Energy Services, LLC. The New York Public Service Commission ("NYPSC") deemed it eligible to serve as a natural gas supplier (ESCO) on April 2, 2010. Sometime thereafter it began serving natural gas customers in the Con Edison and Keyspan territories in New York City. On July 26, 2011, the NYPSC deemed the applicant eligible to serve as an electricity supplier.

On April 26, 2011, the applicant received its natural gas supplier license from the NJ Board of Public Utilities ("NJBPUB"). It began serving natural gas customers in the PSE&G territory of New Jersey sometime thereafter.

The founders of the applicant then decided that they did not wish to pursue growth and they allowed the customers to migrate back to the utilities and/or other suppliers.

On August 7, 2012, all of the membership interests in the applicant were purchased by IDT Energy, Inc. ("IDTE"), a Delaware corporation headquartered in Newark, New Jersey.

In March of 2013, IDTE changed the name of the applicant to Residents Energy, LLC, and the location of its headquarters to Newark, New Jersey. On March 21, 2013, The New York Public Service Commission issued a new Eligibility Letter acknowledging the applicant's name change.

On April 23, 2014, the New Jersey Board of Public Utilities issued Electric Power Supplier and Gas Supplier Licenses to the applicant as Residents Energy, LLC. The Pennsylvania Public Utility Commission granted the applicant a license to serve as a Natural Gas Supplier on November 13, 2014 and a license to serve as an Electric Generation Supplier on December 18, 2014.

The Ohio Public Utilities Commission granted the applicant a certificate to serve as a CRES Provider on October 29, 2015 and a certificate to serve as a CRNGS on December 8, 2015.

The Illinois Commerce Commission granted the applicant a certificate to serve as an ARES on March 9, 2016 and a certificate to serve as an AGS on August 3, 2016. The Massachusetts Department of Public Utilities granted the applicant a license to serve as a Competitive Electric Supplier on April 26, 2016. The Delaware Public Service Commission granted the applicant a license to serve as an Electricity Supplier on August 9, 2016.

The Michigan Public Service Commission granted the applicant a license to operate as an alternative gas supplier (AGS) on July 18, 2019.

The applicant is currently actively marketing in New York, New Jersey, Pennsylvania, Illinois, Ohio, Delaware and Massachusetts and intends to launch operations in the near future in Connecticut and Michigan.

**Exhibit A-16 "Articles of Incorporation and Bylaws"**

*Provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, **only if the contents of the originally filed documents changed since the initial application.***

See attached

**THIRD AMENDED AND RESTATED  
LIMITED LIABILITY COMPANY AGREEMENT  
OF  
RESIDENTS ENERGY, LLC**

This Third Amended and Restated Limited Liability Company Agreement (this "Agreement") of Residents Energy, LLC is entered into this 15<sup>th</sup> day of October 2018 by Genie Retail Energy, Inc. (the "Member") pursuant to and in accordance with the New York Limited Liability Company Law, as amended from time to time (the "Act").

1. **Name.** The name of the limited liability company governed hereby is Residents, Energy, LLC (the "Company").
2. **Formation.** The Company was organized on March 4, 2010, under the name New Energy Services, LLC.
3. **Purpose.** The Company is formed for the object and purpose of, and the nature of the business to be conducted and promoted by the Company is, engaging in all lawful activities for which limited liability companies may be formed under the Act.
4. **Powers.** The Company shall have the power to do any and all acts reasonably necessary, appropriate, proper, advisable, incidental or convenient to or for the furtherance of the purpose and business described herein and for the protection and benefit of the Company, and shall have, without limitation, any and all of the powers that may be exercised on behalf of the Company by the Member pursuant to this Agreement.
5. **Principal Business Office.** The principal place of business and office of the Company shall be located at 520 Broad Street, Newark, New Jersey, and the Company's business shall be conducted from, such place or places as may hereafter be determined by the Member.
6. **Registered Office and Agent.** The address of the registered office of the Company in the State of New York is 80 State Street, Albany, NY 11207-2543, and its registered agent is Corporation Service Company.
7. **Member.** As of the date hereof, the sole member of the Company is Genie Retail Energy, Inc., a Delaware corporation.
8. **Term.** The term of the Company commenced on the date of filing of the Certificate of Formation of the Company in accordance with the Act and shall continue until dissolution of the Company in accordance with Section 22 of this Agreement.
9. **Limited Liability.** Except as otherwise provided by the Act, the debts, obligations and liabilities of the Company, whether arising in contract, tort or otherwise, shall be solely the debts, obligations and liabilities of the Company, and none of the Member, any Officer (as hereinafter defined), employee or agent of the Company (including a person having more than one such capacity) shall be obligated personally for any such debt, obligation or liability of the Company solely by reason of acting in such capacity.

**10. Capital Contributions.** The Member is deemed admitted as a Member of the Company upon its execution and delivery of this Agreement. The initial contribution of the Member consists of cash or property as the member deems appropriate. The total capital of the Member in the Company from time to time shall be referred to as the Member's "Capital."

**11. Additional Contributions.** The Member is not required to make additional capital contributions to the Company.

**12. Capital Account.** A Capital account ("Capital Account") shall be maintained for the Member on the books of the Company. Such Capital Account shall be adjusted to reflect the Member's shares of allocations and distributions as provided in Section 14 of this Agreement, and any additional capital contributions to the Company or distributions from the Company. Such Capital Account shall further be adjusted to conform to the Treasury Regulations under Section 704(b) of the Internal Revenue Code of 1986, as amended (the "Code"), as interpreted in good faith by the Member.

**13. Profits and Losses.** The Profits or Losses incurred by the Company for each taxable year shall be determined on an annual basis. For each taxable year in which the Company realizes Profits or Losses, such Profits or Losses, respectively, shall be allocated to the Member. As used herein, "Profits" and "Losses" mean, for each fiscal year or other period, an amount equal to the Company's taxable income or loss for such year or period, determined in accordance with Section 703(a) of the Code (for this purpose, all items of income, gain, loss or deduction required to be stated separately pursuant to Section 703(a)(1) of the Code shall be included in taxable income or loss), with the following adjustments:

a. any income of the Company that is exempt from federal income tax and not otherwise taken into account in computing Profits or Losses shall be added to such taxable income or loss; or

b. any expenditures of the Company described in Section 705(a)(2)(B) of the Code or treated as Section 705(a)(2)(B) of the Code expenditures pursuant to Regulations Section 1.704-1(b)(2)(iv)(i), and not otherwise taken into account in computing Profits or Losses shall be subtracted from such taxable income or loss.

#### **14. Allocations and Distributions**

a. *Allocations of Profit and Loss.* Whenever a proportionate part of the Company's Profit and Loss is allocated to the Member, every item of income, gain, loss, deduction and credit entering into the computation of such Profit or Loss applicable to the period during which such Profit or Loss was realized shall be allocated to the Member.

b. *Distributions.* Distributions shall be made to the Member at such times and in such amounts as may be determined in the sole discretion of the Member. Notwithstanding any provision to the contrary contained in this Agreement, the Company shall not make a distribution to the Member on account of its interest in the Company if such distribution would violate the Act or other applicable law.

**15. Officers.** The Member may, from time to time as it deems advisable, appoint officers of the Company (the "Officers") and assign in writing titles (including, without limitation, President, Vice President, Secretary and Treasurer) to any such person. Unless the Member decides otherwise, if the title is one commonly used for officers of a business corporation formed under the New York Business Corporation Law, the assignment of such title shall constitute the delegation to such person of the authorities and duties that are normally associated with that office. Any delegation pursuant to this Section 15 may be revoked at any time by the Member.

**16. Management.**

a. The business and affairs of the Company shall be managed by the Member. Subject to the express limitations contained in any provision of this Agreement, the Member shall have complete and absolute control of the affairs and business of the Company, and shall possess all powers necessary, convenient or appropriate to carrying out the purposes and business of the Company, including, without limitation, doing all things and taking all actions necessary to carrying out the terms and provisions of this Agreement.

b. Subject to the rights and powers of the Member and the limitations thereon contained herein, the Member may delegate to any person, any or all of its powers, rights and obligations under this Agreement and may appoint, contract or otherwise deal with any person to perform any acts or services for the Company as the Member may reasonably determine.

c. The Member shall have the powers set forth above until the earliest to occur of its dissolution, termination, winding-up, bankruptcy, or other inability to act in such capacity, at which time the legal representative of the Member shall appoint a successor to the interest of the Member for the purpose of settling the estate or administering the property of the Member.

d. The Member may be compensated for its services to the Company, as determined in its sole discretion.

**17. Other Business.** The Member may engage in or possess an interest in other business ventures (unconnected with the Company) of every kind and description, independently or with others. The Company shall not have any rights in or to such independent ventures or the income or profits therefrom by virtue of this Agreement.

**18. Exculpation and Indemnification.** None of the Member, any of its respective members, employees, agents, officers, directors, any of their respective affiliates, consultants, employees or agents or any Officer (each an "Indemnified Party") shall be liable to the Company or any other person or entity who has an interest in the Company for any loss, damage or claim incurred by reason of any act or omission performed or omitted by such Indemnified Party in good faith on behalf of the Company and in a manner reasonably believed to be within the scope of the authority conferred on such Indemnified Party by this Agreement, except that an Indemnified Party shall be liable for any such loss, damage or claim incurred by reason of such Indemnified Party's gross negligence or willful misconduct. To the full extent

permitted by applicable law, an Indemnified Party shall be entitled to indemnification from the Company for any loss, damage or claim incurred by such Indemnified Party by reason of any act or omission performed or omitted by such Indemnified Party in good faith on behalf of the Company and in a manner reasonably believed to be within the scope of the authority conferred on such Indemnified Party by this Agreement, except that no Indemnified Party shall be entitled to be indemnified in respect of any loss, damage or claim incurred by such Indemnified Party by reason of gross negligence or willful misconduct with respect to such acts or omissions; provided, however, that any indemnity under this Section 18 shall be provided out of and to the extent of Company assets only, and the Member shall have no personal liability on account thereof.

**19. Admission of Additional Members.** One (1) or more additional members of the Company may be admitted to the Company with the written consent of the Member.

**20. Assignments.** The Member may transfer, assign, pledge or hypothecate, in whole or in part, its limited liability company interest, as determined in its sole discretion.

**21. Termination of Membership.** The rights of the Member to share in the Profits and Losses of the Company, to receive distributions and to assign its interest in the Company pursuant to Section 20 shall, on its dissolution, termination, winding-up, bankruptcy, or other inability to act in such capacity, devolve on its legal representative for the purpose of settling its estate or administering its property.

**22. Dissolution.**

a. The Company shall dissolve, and its affairs shall be wound up upon the first to occur of the following:

- (i) the written consent of the Member;
- (ii) the dissolution, termination, winding-up, bankruptcy, or other inability to act in such capacity, of the Member; and
- (iii) the entry of a decree of judicial dissolution under the Act.

b. In the event of dissolution, the Company shall conduct only such activities as are necessary to wind up its affairs (including the sale of the assets of the Company in an orderly manner).

**23. Elections.** The Member shall determine the accounting methods and conventions under the tax laws of any and all applicable jurisdictions as to the treatment of income, gain, loss, deduction and credit of the Company or any other method or procedure related to the preparation of such tax returns. The Member may cause the Company to make or refrain from making any and all elections permitted by such tax laws, and the Member shall not be liable for any consequences to any previously admitted or subsequently admitted Members resulting from their making or failing to make any such elections.



**24. Separability of Provisions.** Each provision of this Agreement shall be considered separable and if for any reason any provision or provisions herein are determined to be invalid, unenforceable or illegal under any existing or future law, such invalidity, unenforceability or illegality shall not impair the operation of or affect those portions of this Agreement which are valid, enforceable and legal.

**25. Entire Agreement.** This Agreement constitutes the entire agreement of the Member with respect to the subject matter hereof, and supersedes the Operating Agreement of the Company dated March 1, 2011, the Amended and Restated Operating Agreement dated August 7, 2012 and the Second Amended and Restated Operating Agreement, dated March 13, 2013.

**26. Governing Law.** This Agreement shall be governed by, and construed under, the laws of the State of New York (without regard to conflict of laws principles thereof), and all rights and remedies shall be governed by such laws.

**27. Amendments.** This Agreement may not be modified, altered, supplemented or amended except pursuant to a written agreement executed and delivered by the Member.

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, has duly executed this Agreement as of the date first written above.

Genie Retail Energy, Inc.

A handwritten signature in black ink, appearing to read "Michael Stein", is written over a horizontal line.

Name: Michael Stein

Title: Chief Executive Officer

**Exhibit A-17 "Secretary of State"**

*Provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.*

See attached print-out from the Secretary of the State's website.

Thu Oct 17 2019

**Entity#:** 2355501  
**Filing Type:** FOREIGN LIMITED LIABILITY COMPANY  
**Original Filing Date:** 01/07/2015  
**Location:** --  
**Business Name:** RESIDENTS ENERGY, LLC  
  
**Status:** Active  
**Exp. Date:** -

## Agent/Registrant Information

CORPORATION SERVICE COMPANY  
50 WEST BROAD STREET  
SUITE 1330  
COLUMBUS OH 43215  
11/10/2016  
Active

## Filings

Filing Type	Date of Filing	Document ID
REG. OF FOR. PROFIT LIM. LIAB. CO.	01/07/2015	201500800342
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	11/10/2016	201632203228

UNITED STATES OF AMERICA  
STATE OF OHIO  
OFFICE OF SECRETARY OF STATE

*I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.*



*Witness my hand and the seal of the  
Secretary of State at Columbus,  
Ohio this 17th of October, A.D. 2019*

Ohio Secretary of State

A handwritten signature in black ink, appearing to read "Frank LaRose".

**Exhibit B-1 “Jurisdictions of Operation”**

*Provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.*

**Residents Energy, LLC**

Delaware, Illinois, Massachusetts, Michigan, New Jersey, New York, Ohio, Pennsylvania

**Town Square Energy East, LLC**

Maryland, New Jersey, Ohio, Pennsylvania

**Town Square Energy, LLC**

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Texas

**IDT Energy, Inc.**

District of Columbia, Illinois, Maryland, New Jersey, New York, Ohio, Pennsylvania

**Diversegy, LLC**

New Jersey, Pennsylvania, Massachusetts, Maine, Maryland, Illinois, Ohio, Delaware, District of Columbia, New Hampshire, Rhode Island, Virginia, Texas

**IDT Energy Network, LLC**

District of Columbia

**Southern Federal Power, LLC**

Texas

**Exhibit B-2 "Experience & Plans"**

*Provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.*

The applicant, Residents Energy, LLC ("Residents Energy"), has been an active retail energy supplier since 2014, and currently serves more than 80,000 electric and natural gas meters in eight states. Residents Energy leverages the considerable experience of its executive leadership team and its dedicated back-office operations staff as it develops its brand.

Residents Energy plans to continue marketing its products to Ohio customers through a variety of channels including direct mail, internet advertising, and the use of in-house and outside telemarketing and door-to-door marketing teams. Outside marketing vendors are cautiously selected after a substantial vetting process. The individual sales agents hired by the vendors for door-to-door marketing are subjected to criminal background checks. All sales agents are required to be properly trained before they are permitted to participate in any marketing campaigns on behalf of the applicant. Lists for telemarketing campaigns are appropriately scrubbed against the "do-not-call" registry. Marketing activities of all outside vendors are monitored by an in-house Quality Assurance team and an inspector in the field. Misrepresentations or deceptive communications of Residents Energy's products and offers, or any similar violations of the Commission's rules, are not and will not be tolerated.

The enrollment of Ohio customers is done in accordance with the rules set forth in 4901:1-21-06. Door-to-door sales are validated by third-party verifications made after the sales agent leaves the premises of the customer. Telephonic enrollments are also validated by third-party verifications and the written terms and conditions are sent to the customer thereafter. Residents' website is set up to accept internet enrollments as well.

With respect to customer billing, Residents Energy does not bill its customers directly. Rather, customers are billed by their local utility companies, pursuant to Commission-approved tariffs, for both the utility's delivery charges and Residents Energy's supply charges. EDI communications between Residents Energy and the utilities are handled by outside, experienced EDI providers.

With respect to customer inquiries and complaints, Residents Energy has a dedicated staff working in its satellite facility in Jamestown, New York. There are currently more than thirty representatives on staff and they take calls from 9:00 am to 5:00 pm five days per week. There are representatives on staff who are fluent in Spanish. Additional staff will be added as needed to accommodate growth. Every effort will be made to resolve all customer complaints in the most expeditious and amicable manner.

**Exhibit B-3 "Summary of Experience"**

*Provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g. number and types of customers served, utility service areas, volume of gas supplied, etc.).*

Since the 2014 relaunch of applicant's operations, the applicant has seen steady growth in enrollments of residential and small commercial, electric and gas customers in the competitive energy markets of Delaware, Massachusetts, New York, New Jersey, Pennsylvania, Illinois and Ohio. The applicant is currently serving more than 80,000 meters.

**Exhibit B-4 "Disclosure of Liabilities and Investigations"**

*Provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking renewed certification since applicant last filed for certification.*

None



**Exhibit C-1 “Annual Reports”**

*Provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.*

As a limited liability company (LLC), the applicant does not have shareholders and thus, no Annual Report to Shareholders. The Annual Reports of Genie Energy Ltd., the applicant's ultimate parent company, have been filed with the SEC and can be found at:

[http://investors.genie.com/sec\\_filings/](http://investors.genie.com/sec_filings/)

### **Exhibit C-2 “SEC Filings”**

*Provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.*

The applicant is not a publicly traded company and is therefore not required to make SEC filings. The applicant's ultimate parent company, Genie Energy Ltd., is publicly traded on the NYSE. All of the applicant's financial information is consolidated into Genie Energy Ltd.'s financial reports filed with the SEC. A complete list of such SEC filings and copies of the filings can be found at:

[http://investors.genie.com/sec\\_filings/](http://investors.genie.com/sec_filings/)

**Exhibit C-3 “Financial Statements”**

*Provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).*

The Audited Financials of the applicant’s ultimate parent company, Genie Energy Ltd., as filed with the SEC, can be found at:

[http://investors.genie.com/sec\\_filings/](http://investors.genie.com/sec_filings/)

**Exhibit C-4 “Financial Arrangements”**

*Provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.). Renewal applicants can fulfill the requirements of C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.*

See attached statement from First Energy indicating that Residents Energy has met First Energy's collateral requirements.



September 11, 2019

Residents Energy, LLC

***Re: Residents Energy LLC CRES Status with FirstEnergy Ohio Utilities (Ohio Edison Company, The Cleveland Electric Illuminating Company, The Toledo Edison Company)***

To Whom It May Concern:

Residents Energy, LLC, a certified competitive retail electric service provider in Ohio, has satisfied and is currently in compliance with our collateral and security requirements for FE OH Utilities (Ohio Edison, Toledo Edison, and Cleveland Electric).

FirstEnergy Corp.

***Justin Gawne***

Name: Justin Gawne

Title: Credit Risk Analyst

Phone: 330-315-7226

**Exhibit C-5 “Forecasted Financial Statements”**

*Provide two years of forecasted income statements for the applicant's NATURAL GAS related business activities in the state of Ohio only, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.*

See forecasted financials filed under seal pursuant to Ohio Administrative Code 4901:1-24-08(A).

**Exhibit C-6 “Credit Rating”**

*Provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.*

N/A

**Exhibit C-7 “Credit Report”**

*Provide a copy of the applicant’s current credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.*

See attached Dunn & Bradstreet report for Residents Energy



# Residents Energy, Llc

DUNS: 96-183-9813

## Business Information Report

### Company Information

520 Broad St  
Newark, NJ 07102

This is a **single location** location.

Telephone (973) 438-3920

Stock Symbol: NA

Year Started 2010

Employees 3

#### Financial Statement

Sales NA

Net Worth NA

History: NA

Financial Condition: NA

Financing: NA

SIC: 8748

Line of Business: Consulting

### Corporate Family:

This business is a single location of the corporate family.

## Scores

### PAYDEX ®

#### Score Not Available

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

### Credit Limit Recommendation

Risk Category  
**Moderate**

Conservative Credit Limit

**\$750**

Aggressive Credit Limit

**\$2.5k**



### D&B Rating ®

Rating

--

The credit rating was assigned based on D&B's assessment of the company's financial ratios and its cash flow. For more information, see the D&B Rating Key.

Below is an overview of the company's rating history since 04/29/2010

D&amp;B Rating

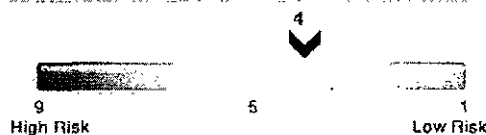
Date Applied

2010-04-29

The Summary Analysis section reflects information in D&B's file as of August 12, 2019

## D&B Viability Rating

Viability Score



Compared to ALL US Businesses within the D&B Database:

- Level of Risk: **Low Risk**
- Businesses ranked 4 have a probability of becoming no longer viable: **5%**
- Percentage of businesses ranked 4: **14%**
- Across all US businesses, the average probability of becoming no longer viable: **14%**

Portfolio Comparison



Compared to ALL US Businesses within the D&B Database:

- Model Segment: **Established Trade Payments**
- Level of Risk: **Moderate Risk**
- Businesses ranked 5 within this model segment have a probability of becoming no longer viable: **5%**
- Percentage of businesses ranked 5 within this model segment: **11%**
- Within this model segment, the average probability of becoming no longer viable: **5%**

Data Depth Indicator



### Data Depth Indicator:

Rich Firmographics  
Extensive Commercial Trading Activity  
Basic Financial Attributes

K

Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Small	Established

Compared to ALL US Businesses within the D&B Database:

- Financial Data: **Not Available**
- Trade Payments: **Available: 3+Trade**
- Company Size: **Small: Employees: <10 and Sales: <\$10K or Missing**
- Years in Business: **Established: 5+**

## History & Operations

### History

The following information was reported: **02/24/2015**

**Officer(s):**

GEOFFREY ROCHWARGER, CEO- PRES

ALAN SCHWAB, COO

TERRENCE STRONZ, CFO

JOYCE MASON, SEC

Incorporated in the State of New York on March 4, 2010.

On February 24, 2015, the New York Secretary of State verified that the business name has changed from New Energy Services LLC to Residents Energy, LLC.

Business started 2010.

GEOFFREY ROCHWARGER. Antecedents are unknown.

ALAN SCHWAB. Antecedents are unknown.

TERRENCE STRONZ. Antecedents are unknown.

JOYCE MASON. Antecedents are unknown.

Business address has changed from 41 Madison Ave 29th Fl, New York , NY, 10010 to 165 Remsen St, Brooklyn, NY, 11201.

Business address has changed from 165 Remsen St, Brooklyn, NY, 11201 to 520 Broad St, Newark, NJ, 07102.

### Operations

02/24/2015

**Description:**

Provides consulting services (100%).

**Employees:** 3 which includes partners.

**Facilities:** Occupies premises in building.

### SIC & NAICS

**SIC:**

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code. The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

8748 0000 Business consulting, nec

**NAICS:**

541618 Other Management Consulting Services

## Payments

### PAYDEX®

#### Score Not Available

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

### Payments Summary


Total (Last 24 Months): 3

	Total	Total Dollars	Largest High Credit	Within	Days Slow			
	Received	Amount	Payment summary	Terms	31	30-80	81-90	90
<b>Other Categories</b>								
Cash experiences	3	\$700	\$500	--	--	--	--	--
Unknown	0	\$0	\$0	--	--	--	--	--
Unfavorable comments	0	\$0	\$0	--	--	--	--	--
Placed for collections with D&B:	0	\$0	\$0	--	--	--	--	--
Other	0	N/A	\$0	--	--	--	--	--
Total in D&B's file	3	\$700	\$500	--	--	--	--	--
The highest Now Owes on file is \$0								
The highest Past Due on file is \$0								
There are 3 payment experience(s) in D&Bs file for the most recent 24 months, with 0 experience(s) reported during the last three month period.								

## Payments Details

Total (Last 24 Months): 3

Date	Paying Record	High Credit	Now Owes	Past Due	Selling terms	Last sale w/ (mo)
10/2018	(001)	\$100	--	--	Cash account	6-12 mos
09/2018	(002)	\$500	--	--	Cash account	2-3.mos
04/2018	(003)	\$100	--	--	Cash account	1 mo

Payments Detail Key:  30 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

## Banking and Finance

### Statement Update

Key Business Ratios from D&B

We currently do not have enough information to generate the graphs for the selected Key Business Ratio.

- This Company

## Key Financial Comparisons

### This Company's Operating Results Year Over Year

Net Sales	NA	NA	NA
Gross Profit	NA	NA	NA
Net Profit	NA	NA	NA
Dividends / Withdrawals	NA	NA	NA
Working Capital	NA	NA	NA

### This Company's Assets Year Over Year

Cash	NA	NA	NA
Accounts Receivable	NA	NA	NA
Notes Receivable	NA	NA	NA
Inventories	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets	NA	NA	NA
Other Non Current	NA	NA	NA
Total Assets	NA	NA	NA

### This Company's Liabilities Year Over Year

Accounts Payable	NA	NA	NA
Bank Loan	NA	NA	NA
Notes Payable	NA	NA	NA
Other Current Liabilities	NA	NA	NA
Total Current Liabilities	NA	NA	NA
Other Long Term and Short Term Liabilities	NA	NA	NA
Deferred Credit	NA	NA	NA
Net Worth	NA	NA	NA
Total Liabilities and Net Worth	NA	NA	NA



**We currently do not have any recent financial statements on file for your business. Submitting financial statements can help improve your D&B scores. To submit a financial statement, please call customer service at 800-333-0505.**

## Key Business Ratios

	This Company	Industry Median	Industry Quartile
<b>Solvency</b>			
Quick Ratio	NA	NA	NA
Current Ratio	NA	NA	NA
Current Liabilities to Net Worth	NA	NA	NA
Current Liabilities to Inventory	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets to Net Worth	NA	NA	NA
<b>Efficiency</b>			
Collection Period	NA	NA	NA
Inventory Turn Over	NA	NA	NA
Sales to NWC	NA	NA	NA
Acct Pay to Sales	NA	NA	NA
<b>Profitability</b>			
Return on Sales	NA	NA	NA
Return on Assets	NA	NA	NA
Return on NetWorth	NA	NA	NA

## Public Filings

### Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	23	01/17/19

The following Public Filing data is for information purposes only and is not the official record.  
Certified copies can only be obtained from the official source.

### Judgments

We currently don't have enough data to display this section

### Liens

We currently don't have enough data to display this section

### Suits

We currently don't have enough data to display this section

### UCC Filings

**Collateral:** Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds

**Type:** Original

**Sec.Party:** KEYSpan GAS EAST CORPORATION, HICKSVILLE, NY  
NATIONAL GRID, HICKSVILLE, NY

**Debtor:** RESIDENTS ENERGY, LLC

**Filing No.:** 1404020173882

**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

**Date Filed:** 04/02/14

**Latest Info Received:** 04/14/14

**Collateral:** Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds

**Type:** Original

**Sec.Party:** NATIONAL GRID NY, BROOKLYN, NY  
THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY

**Debtor:** RESIDENTS ENERGY, LLC

**Filing No.:** 1403170139360

**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

**Date Filed:** 03/17/14

**Latest Info Received:** 03/27/14

**Collateral:** Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - Contract rights and proceeds - General intangibles(s) and proceeds

**Type:** Original

**Sec.Party:** NATIONAL GRID NY, BROOKLYN, NY  
THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY

**Debtor:** NEW ENERGY SERVICES LLC

**Filing No.:** 1303048091165

**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

**Date Filed:** 03/04/13

**Latest Info Received:** 03/10/13

**Collateral:** Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - Contract rights and proceeds - General intangibles(s) and proceeds

**Type:** Original

**Sec.Party:** KEYSpan GAS EAST CORPORATION, HICKSVILLE, NY  
NATIONAL GRID, HICKSVILLE, NY

**Debtor:** NEW ENERGY SERVICES LLC

**Filing No.:** 1211198403594

**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

**Date Filed:** 11/19/12

**Latest Info Received:** 11/27/12

**Collateral:** Accounts receivable including proceeds and products - Account(s) including proceeds and products - General intangibles(s) including proceeds and products

**Type:** Original  
**Sec.Party:** MASSACHUSETTS ELECTRIC COMPANY, WALTHAM,  
MANANTUCKET ELECTRIC COMPANY, WALTHAM, MANATIONAL  
GRID, WALTHAM, MA  
**Debtor:** RESIDENTS ENERGY, LLC  
**Filing No.:** 1608250408843  
**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY  
**Date Filed:** 08/25/16  
**Latest Info Received:** 09/05/16

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**Collateral:** Accounts receivable including proceeds and products - Account(s)  
including proceeds and products  
**Type:** Original  
**Sec.Party:** NATIONAL GRID, SYRACUSE, NYNIAGARA MOHAWK POWER  
CORPORATION, SYRACUSE, NY  
**Debtor:** RESIDENTS ENERGY, LLC  
**Filing No.:** 1403250155436  
**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY  
**Date Filed:** 03/25/14  
**Latest Info Received:** 04/04/14

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**Collateral:** Accounts receivable including proceeds and products - Account(s)  
including proceeds and products  
**Type:** Original  
**Sec.Party:** NATIONAL GRID, SYRACUSE, NYNIAGARA MOHAWK POWER  
CORPORATION, SYRACUSE, NY  
**Debtor:** RESIDENTS ENERGY, LLC  
**Filing No.:** 1403250155412  
**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY  
**Date Filed:** 03/25/14  
**Latest Info Received:** 04/04/14

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**Collateral:** Account(s) and proceeds - General intangibles(s) and proceeds  
**Type:** Original  
**Sec.Party:** VANTAGE COMMODITIES FINANCIAL SERVICES II, LLC, NEW YORK,  
NY  
**Debtor:** RESIDENTS ENERGY, LLC  
**Filing No.:** 1704100171223  
**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY  
**Date Filed:** 04/10/17  
**Latest Info Received:** 05/02/17

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**Collateral:** Assets and proceeds - Account(s) and proceeds - Computer equipment  
and proceeds  
**Type:** Original  
**Sec.Party:** BP ENERGY COMPANY, HOUSTON, TX  
**Debtor:** RESIDENTS ENERGY, LLC  
**Filing No.:** 1702030054290  
**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY  
**Date Filed:** 02/03/17  
**Latest Info Received:** 02/20/17

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**Collateral:** Account(s) and proceeds  
**Type:** Original  
**Sec.Party:** AMEREN SERVICES COMPANY, AS DESIGNATED AGENT, ST.  
LOUIS, MO  
**Debtor:** RESIDENTS ENERGY, LLC  
**Filing No.:** 1611210553445  
**Filed With:** SECRETARY OF STATE/UCC DIVISION, ALBANY, NY  
**Date Filed:** 11/21/16  
**Latest Info Received:** 12/09/16

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

## Government Activity

### Summary

**Borrower (Dir/Guar):** NO  
**Administrative Debt:** NO  
**Contractor:** NO  
**Grantee:** NO  
**Party excluded  
from federal program(s):** NO  
**Possible Candidate:**  
**Labor Surplus Area:** YES (2019)  
**Small Business:** YES (2019)  
**8(A) Firm:** N/A

The public record items contained herein may have been paid, terminated, vacated, or released prior to today's date

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

## Special Events

**02/24/2015**

Business name changed from New Energy Services LLC to Residents Energy, LLC.

Business address has changed from 165 Remsen St, Brooklyn, NY, 11201 to 520 Broad St, Newark, NJ, 07102.

The Chief Executive Officer is now Geoffrey Rochwarger, CEO- Pres.

**06/16/2013**

Source(s) indicate the address shown above may no longer be used by this business.

**11/06/2012**

### **HURRICANE SANDY 2012:**

This business is located in a FEMA designated disaster zone impacted by the effects of Hurricane Sandy. It is reported that millions of people and businesses along the East Coast experienced power outages up to 10 days. The extent of impact to this business is currently unknown, additional information may be provided as it becomes available.

**07/14/2011**

Business address has changed from 41 Madison Ave 29th Fl, New York , NY, 10010 to 165 Remsen St, Brooklyn, NY, 11201.

## Corporate Linkage

Parent

Company Name	DUNS	City, State
RESIDENTS ENERGY, LLC	96-183-9813	NEWARK, NEW JERSEY

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**Exhibit C-8 “Bankruptcy Information”**

*Provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.*

The applicant has no such reorganizations or bankruptcies to report.

**C-9 “Merger Information”**

*Provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.*

The applicant has not had any such mergers or acquisitions occur within the previous two years.

**C-10 "Corporate Structure"**

*Provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate within the two most recent years preceding the application.*

Residents Energy is a wholly-owned subsidiary of Genie Retail Energy, Inc. which is a wholly-owned subsidiary of Genie Energy International Corporation which is owned almost entirely by Genie Energy Ltd., a publicly traded company.

See graphical description of Applicant's corporate structure, attached.

List of affiliates of Residents Energy that supply retail or wholesale electricity or natural gas to customers in North America:

IDT Energy, Inc.  
520 Broad Street  
Newark, NJ 07102

Evergreen Gas & Electric, LLC - Inactive  
520 Broad Street  
Newark, NJ 07102

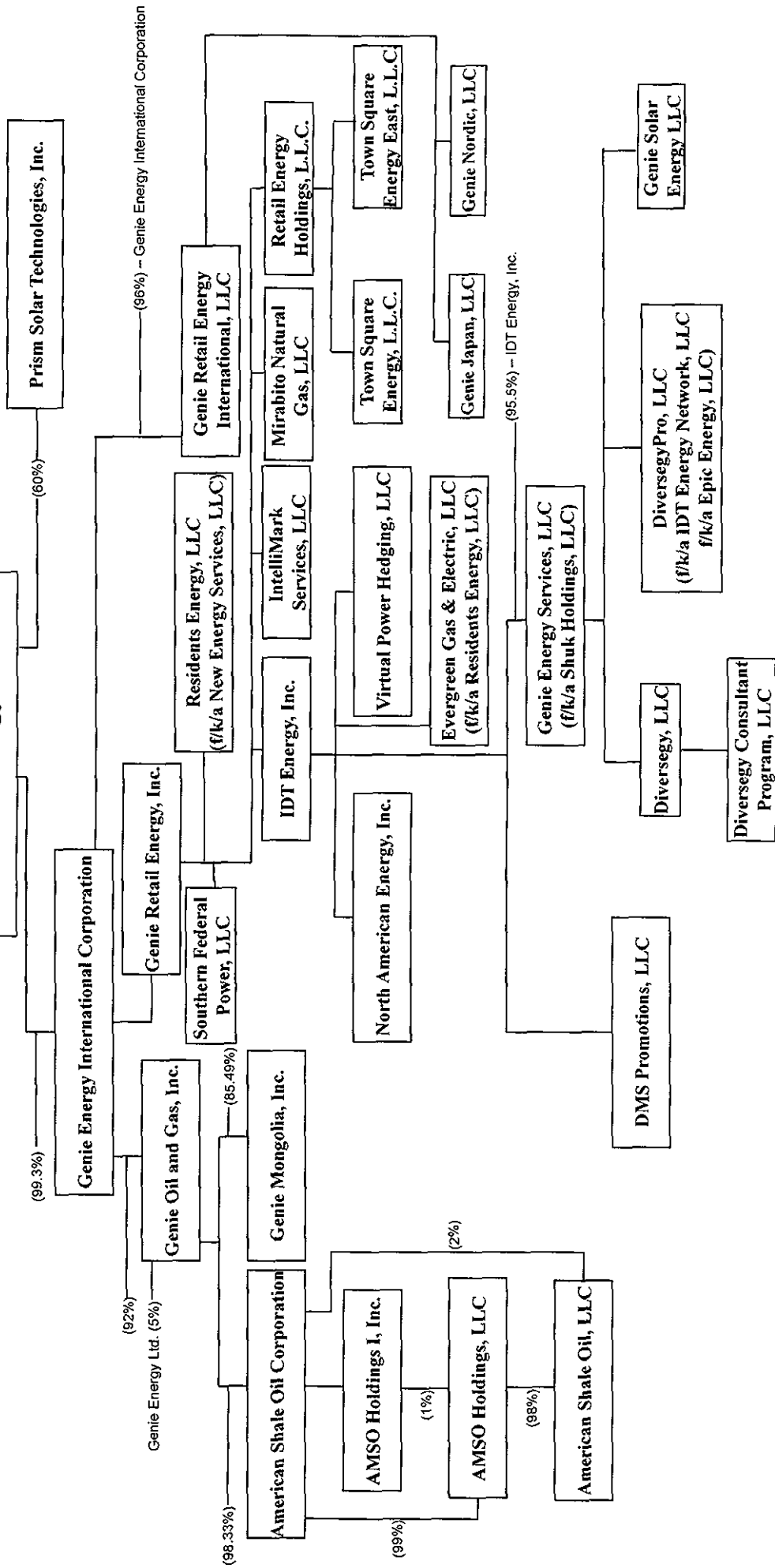
Mirabito Natural Gas, LLC  
1801 Perimeter Road  
Fort Lauderdale, FL 33309

Town Square Energy, LLC  
208 Chandler Heights Road, Suite 102  
Chandler, AZ 85248

Town Square Energy East, LLC  
208 Chandler Heights Road, Suite 102  
Chandler, AZ 85248

Southern Federal Power, LLC  
5858 Westheimer Rd., Suite 707  
Houston, TX 77057

**Genie Energy Ltd.**



### **Exhibit D-1 “Operations”**

*Provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services as well as other services used to supply natural gas to the natural gas company city gate for retail customers.*

The applicant's business is the supply of electricity and natural gas to residential and small commercial customers. The applicant is currently supplying electricity and natural gas to customers in New York, New Jersey, Pennsylvania, Illinois, Ohio, Massachusetts and Delaware and intends to enter the Connecticut and Michigan markets in the near future.

The applicant's affiliate company, IDT Energy, Inc. (“IDTE”), has had a long-standing Key Supplier Agreement in place with BP Energy which covers the activities of the applicant as well. IDTE serves as the applicant's agent for nominations and delivery and also handles balancing for the applicant. The applicant has its own contractual relationships with several pipelines including Texas Eastern, Transcontinental Gas Pipeline (Transco), Tennessee Gas Pipeline, National Fuel supply Corp and Columbia Gas Pipeline.

**Exhibit D-2 “Operations Expertise”**

*Given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.*

The applicant's management team has been effectively running and building the applicant's electricity and natural gas supply business since 2014. The company has expanded into new markets with each passing year so that it is now active in seven states and expects to enter two more states in the near future. All of the applicant's key personnel have significant experience in the field and also serve as key personnel for the applicant's affiliate company, IDT Energy, Inc. as described more fully in the biographical sketches provided in Exhibit D-3.



**Exhibit D-3 “Key Technical Personnel”**

*Provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant’s current business.*

**Michael Stein, CEO**  
**mstein@genieretail.com**  
**973-438-3018**

Michael Stein is the CEO of Genie Retail Energy, Inc. and its subsidiaries, IDT Energy, Inc. and Residents Energy, LLC. Previously, he served as Executive Vice President of Operations and then Senior Vice President of Operations of Genie Energy Ltd. Prior to assuming responsibility for the energy related initiatives, Mr. Stein was Senior Vice President of Business Development of IDT Telecom and was an analyst at Belstar Investment Management. He holds a BA in Psychology from Yeshiva University.

**Alan Schwab, President and Chief Operating Officer**  
**aschwab@genieretail.com**  
**973-438-4343**

Alan Schwab is the President and Chief Operating Officer (COO) of Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. As President and COO, Alan is responsible for the day-to-day operations of the businesses including sales, operations, compliance, customer service and technology. Under his leadership, IDT Energy expanded its customer base into the New Jersey, Pennsylvania, Maryland, Illinois and District of Columbia markets and Residents Energy began its operations in the New York, New Jersey, Pennsylvania, Illinois and Ohio utility markets.

Prior to his foray into energy, Alan excelled in a succession of senior operations positions at IDT Corporation beginning at IDT Telecom, which he joined in 1996. As SVP at IDT Telecom, Alan managed the routing, provisioning and switching translations for IDT’s global telecommunications network.

Alan subsequently was named COO of IDT Capital, the division of IDT responsible for new business initiatives and incubation. In that capacity, he directed the development of over a dozen successful start-ups, including IDT Energy.

Alan holds an MBA from Barry University in Miami, Florida.

**Avi Goldin, CFO**  
**[agoldin@genie.com](mailto:agoldin@genie.com)**  
**973-438-4075**

Avi Goldin has served as Chief Financial Officer of Genie Energy Ltd. since August 2011. He now also serves as CFO of Genie Retail Energy, Inc. and its subsidiaries, IDT Energy, Inc., and Residents Energy, LLC. Prior to assuming these roles, Avi served as Vice President of Corporate Development of IDT Corporation from May 2009 through October 2011. He originally joined IDT in January 2004 and held several positions within IDT and its affiliates before leaving in January 2008 to join CayComm Media Holdings, a telecommunications acquisition fund, where he served as Vice President, Finance. Avi rejoined IDT in May 2009 as Vice President of Corporate Development. Prior to joining IDT, Avi served as an Investment Analyst at Dreman Value Management, a \$7 billion asset management firm and as an Associate in the Satellite Communications group at Morgan Stanley & Co.

Avi holds an MBA from the Stern School of Business of New York University, a B.A. in Finance from the Syms School of Business of Yeshiva University and is a Chartered Financial Analyst (CFA).

**Brad Martin, VP of Marketing**  
**[bmartin@genieretail.com](mailto:bmartin@genieretail.com)**  
**973-438-3184**

Brad Martin is Vice President of Marketing for Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. He is responsible for the companies' marketing and customer acquisition strategy, including on- and off-line media plans, media partner development and new consumer offers.

Brad previously served as Senior Director of Marketing Programs at RCN Telecommunications, where he managed marketing, product development, sales, customer care, project management and back office operations. Brad rose through the leadership ranks in RCN's marketing group while serving various senior positions, earning the CEO's Award for Marketing Performance in 2005.

Prior to joining RCN, Brad was Marketing Director at SmartServ Online and i3 Mobile, both developers of mobile telephony applications. During his tenure he successfully launched applications with every major wireless carrier in North America.

Brad established his marketing career at Columbia House, Co. where he directed product management, business development and customer acquisition programs for one of the largest consumer software and video gaming clubs in North America.

Brad graduated with a Bachelor of Science in Marketing and Management Information Systems from Yeshiva University in New York.

**Sam Ritter, Director of Supply**  
**[sritter@genie.com](mailto:sritter@genie.com)**  
**973-438-3338**

Sam Ritter is a recent addition to Genie Retail Energy, Inc.'s team, but he brings with him more than twelve years of significant experience in the retail energy industry. Sam has held a number of diverse positions with retail energy suppliers, energy trading companies and energy consulting companies. He is an expert in physical and financial commodity purchasing and in hedging risk through the use of swaps, futures, options, and other derivatives. At Genie Retail Energy, Sam has been overseeing and developing the commodity supply and risk reporting aspects of the business for IDT Energy, Inc. and Residents Energy, LLC. His duties include managing daily scheduling and forecasting, procurement, settlements, pricing models and risk management. Sam and his staff manage the pipelines and space that IDT Energy and Residents Energy use to transport the commodity to their customers. His group manages all storage accounts, both injections and withdrawals. He is also in charge of all pricing for the natural gas side of the businesses along with reconciling all invoices. He continues to foster relationships with utilities and pipelines.

Sam earned an MS in Operations Research Engineering from Columbia University and a BS in Physics & Mathematics from Yeshiva University.