

FILE

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STEVENS & LEE
LAWYERS & CONSULTANTS
111 North 6th Street
P.O. Box 679
Reading, PA 19603-0679
(610) 478-2000 Fax (610) 376-5610
www.stevenslee.com

Direct Dial: (610) 478-2265
Email: lre@stevenslee.com

November 4, 2019

VIA FEDERAL EXPRESS

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

15-1676-EL-AGG

PUCO

2019 NOV -5 PM 1:41

RECEIVED-DOCKETING DIV

Re: Application of Biofuels Technology, LLC for Certification as a Competitive Retail Electric Service Provider to Provide Power Broker Services

Dear Sir or Madam:

Enclosed for filing please find the original plus four (4) copies of the Application of Biofuels Technology, LLC for Certification as a Competitive Retail Electric Service Provider to Provide Power Broker Services, along with the required affidavits, exhibits, and other attachments required by the Commission's rules.

Please note that the financial statements, financial arrangements, and forecasted financial statements have been marked **CONFIDENTIAL for filing under seal**. Biofuels Technology, LLC respectfully requests full confidential treatment of these materials pursuant to Rule 4901-1-24, as it is not a publicly traded entity, and disclosure of Biofuels Technology, LLC's financial information and business plans could cause it competitive harm.

Upon filing, please return a time-stamped copy of the Application packet to me in the enclosed self-addressed stamped envelope. Thank you, and please feel free to contact me if you have any questions or concerns.

Sincerely,

STEVENS & LEE

Linda R. Evers / mag

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
technician MM Date Processed 11/05/19 Ohio Attorney ID No: 0062554

Encl.

Allentown • Bala Cynwyd • Charleston • Cleveland • Fort Lauderdale • Harrisburg • Lancaster • New York
Philadelphia • Princeton • Reading • Rochester • Scranton • Valley Forge • Wilkes-Barre • Wilmington
A PROFESSIONAL CORPORATION

15-1676-EL-AGG



PUCO USE ONLY		
Date Received	Case Number	Version
	EL-AGG	May 2016

INITIAL CERTIFICATION APPLICATION FOR ELECTRIC AGGREGATORS/ POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

A. APPLICANT INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number and web site address

Legal Name Biofuels Technology, LLC
 Address 3501 Woodhead Dr., #5, Northbrook, IL 60062
 Telephone # (847) 509-2290 Web site address (if any) www.energycx.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Biofuels Technology, LLC
 Address 3501 Woodhead Dr., #5, Northbrook, IL 60062
 Telephone # (847) 509-2290 Web site address (if any) www.energycx.com

A-4 List all names under which the applicant does business in North America

Energy Connection

A-5 Contact person for regulatory or emergency matters

Name Mark Rice
 Title President

RECEIVED-DOCKETING DIV
 19 NOV -5 PM 1:41
 PUCO

Business address 3501 Woodhead Dr., #5, Northbrook, IL 60062

Telephone # (847) 509-2280

Fax # (847) 509-2295

E-mail address mark@energycx.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Ellen Rice

Title Vice-President

Business address 3501 Woodhead Dr., #5, Northbrook, IL 60062

Telephone # (847) 509-2290

Fax # (847) 509-2295

E-mail address ellen@energycx.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 3501 Woodhead Dr., #5, Northbrook, IL 60062

Toll-free Telephone #

Fax # (847) 509-2295

E-mail address ellen@energycx.com

A-8 Applicant's federal employer identification number # 26-1212890**A-9 Applicant's form of ownership (check one)**☐ Sole Proprietorship☐ Partnership☐ Limited Liability Partnership (LLP)☐ Limited Liability Company (LLC)☐ Corporation☐ Other**A-10 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).****☐ First Energy**☐ Ohio Edison☐ Toledo Edison☐ Cleveland Electric Illuminating**☐ Duke Energy**☐ Monongahela Power☐ American Electric Power☐ Ohio Power☐ Columbus Southern Power☐ Dayton Power and Light☐ Residential☐ Residential☐ Residential☐ Residential☐ Residential☐ Residential☐ Residential☐ Residential☐ Residential☐ Commercial☐ Commercial☐ Commercial☐ Commercial☐ Commercial☐ Commercial☐ Commercial☐ Commercial☐ Commercial☐ Mercantile☐ Mercantile☐ Mercantile☐ Mercantile☐ Mercantile☐ Mercantile☐ Mercantile☐ Mercantile☐ Mercantile☐ Industrial☐ Industrial☐ Industrial☐ Industrial☐ Industrial☐ Industrial☐ Industrial☐ Industrial☐ Industrial

- A-11** Provide the approximate start date that the applicant proposes to begin delivering services
December 1, 2019

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-12** **Exhibit A-12 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-13** **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14** **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15** **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2** **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

- C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.


Signature of Applicant & Title **CEO**

Sworn and subscribed before me this 1st day of November, 2019


Signature of Official administering oath

Month November Year 2019
Print Name and Title **Barbara Groshon**

BARBARA GROSHON
Official Seal
Notary Public - State of Illinois
My Commission Expires Nov 13, 2021

My commission expires on 11/13/2021

AFFIDAVIT

State of Illinois :

Chicago ss.
(Town)

County of Cook :

Mark Rice, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the CEO (Office of Affiant) of Biofuels Technology LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

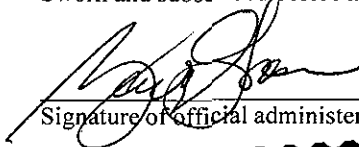
1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

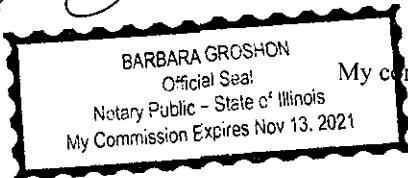
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

 CEO
Signature of Affiant & Title

Sworn and subscribed before me this 1st day of November, 2019
Month Year


Signature of official administering oath

Barbara Groshon
Print Name and Title



My commission expires on 11/13/2021

Exhibit A-12 – “Principal Officers, Directors, and Partners”

Mark Rice, President
3501 Woodhead Dr., #5
Northbrook, IL 60062

Ellen Rice, Vice President
3501 Woodhead Dr., #5
Northbrook, IL 60062

Joel Birnbaum, Chief Financial Officer
3501 Woodhead Dr., #5
Northbrook, IL 60062

Exhibit A-13 – “Company History”

Coming from a long line of innovators and entrepreneurs in the energy and chemical industries, Mark Rice founded Biofuels Technology, LLC d/b/a Energy Connection in 2005 with the initial goal of eliminating waste from the biodiesel production process - an endeavor which involved salvaging glycerin and purifying it for resale. But after observing the potential within the emerging electric and gas industries, Mark decided to expand the company and launch a new division called "Energy Connection." Energy Connection would see exponential growth, tremendous success, and would subsequently become the heart of the company.

First licensed as a broker in Illinois in 2011, Energy Connection has since expanded to markets across the United States and manages over 600 million kWh annually. We are currently transitioning most of the energy brokerage business to Energy CX, LLC, and are applying for new broker licenses through this company.

Mark is a trusted industry insider with decades of experience and has curated a team of fellow experts to ensure top-notch results and long-term customer relationships.

Exhibit A-14 – “Articles of Incorporation and Bylaws”

Please see Articles of Incorporation from Illinois Secretary of State on the following page.



OFFICE OF THE SECRETARY OF STATE

JESSE WHITE • Secretary of State

0235911-1

03/03/2010

MS REGISTERED AGENT SERV INC
191 N WACKER DR #1800
CHICAGO, IL 60606-0000

RE BIOFUELS TECHNOLOGY, LLC
ASE: ENERGY CONNECTION

DEAR SIR OR MADAM:

APPLICATION TO ADOPT AN ASSUMED NAME HAS BEEN PLACED ON FILE AND THE
LIMITED LIABILITY COMPANY CREDITED WITH THE REQUIRED FEE.

SINCERELY YOURS,

JESSE WHITE
SECRETARY OF STATE
DEPARTMENT OF BUSINESS SERVICES
LIMITED LIABILITY DIVISION
(217) 524-8008

JW:LLC

Form **LLC-1.20**

October 2006

Secretary of State Jesse White
 Department of Business Services
 Limited Liability Division
 Room 351 Howlett Building
 501 S. Second St.
 Springfield, IL 62756
 www.cyberdriveillinois.com

Payment must be made by business
 firm check payable to Secretary of
 State. (If check is returned for any
 reason this filing will be void.)

Illinois Limited Liability Company Act

Application to Adopt, Change, Cancel
 or Renew an Assumed Name

Filing Fee - see note on reverse side

SUBMIT IN DUPLICATE

Must be typewritten

This space for use by Secretary of State.

Filing Fee: \$

Approved: *SW*

FILE # 0235911-1

This space for use by Secretary of State.

FILED

FEB 25 2010

JESSE WHITE
 SECRETARY OF STATE

1. Limited Liability Company Name: BIOFUELS TECHNOLOGY, LLC

2. State or Country under the laws of which the company is organized: (check one)

☒ Illinois (domestic) ☐ Foreign (specify): _____

3. Date organized (if an Illinois Limited Liability Company) or date authorized to transact business in Illinois (if a foreign Limited Liability Company): 10-10-2007

4. TO ADOPT: (a) The Limited Liability Company intends to adopt and transact business under the assumed name of: ENERGY CONNECTION

(b) The right to use the assumed name shall be effective from the date this application is filed by the Secretary of State until 10/01, 20 15, the first day of the company's anniversary month in the next year, which is evenly divisible by five.

5. TO CHANGE: (a) The above-named Limited Liability Company intends to cease transacting business under the assumed name of: _____

(b) and to commence transacting business under the new assumed name of: _____

6. TO CANCEL: The above-named Limited Liability Company intends to cease transacting business under the assumed name of: _____

7. TO RENEW: (a) The above-named Limited Liability Company intends to renew the assumed name of: _____

(b) The right to use the assumed name shall be effective from the date this application is filed by the Secretary of State until _____, 20 _____, the first day of the company's anniversary month in the next year, which is evenly divisible by five.

LLC-1.20

8. The undersigned affirms, under penalties of perjury, having authority to sign hereto, that this Application to Adopt, Change, Cancel or Renew an Assumed Name is to the best of my knowledge and belief, true, correct and complete.

Dated JANUARY 15th, 2010

 Month & Day Year

 Signature
 MARK RICE, MANAGER

 Name and Title (type or print)

If applicant is a company or other entity, state name of company and indicate whether it is a member or manager of the LLC.

- NOTE: a. An assumed name may be adopted in five-year increments. The right to use an assumed name shall be effective from the date of filing by the Secretary of State until the first day of the anniversary month of the Limited Liability Company that falls within the next calendar year evenly divisible by 5.
- b. The filing fee to adopt an assumed name is \$150 for each year or part thereof ending in 0 or 5; \$120 for each year or part thereof ending in 1 or 6; \$90 for each year or part thereof ending in 2 or 7; \$60 for each year or part thereof ending in 3 or 8; or \$30 for each year or part thereof ending in 4 or 9.
- c. The fee to change an assumed name is \$100.
- d. The fee for canceling an assumed name is \$100.
- e. The fee to renew an assumed name is \$150. An assumed name may be renewed 60 days prior to the expiration of the right to use the assumed name, for a period of five years, by making an election to do so at the time of filing the Annual Report and by paying the renewal fees as prescribed by this Act.
- f. A penalty of \$100 will apply to any assumed name renewed on or after the first day of the company's anniversary month. If the assumed name is not renewed within the 60 days commencing with the first day of the company's anniversary month, the right to use the assumed name shall cease.



OFFICE OF THE SECRETARY OF STATE

JESSE WHITE • Secretary of State

OCTOBER 10, 2007

0235911-1

MS REGISTERED AGENT SERV INC
191 N WACKER DR #1800
CHICAGO, IL 60606-0000

RE BIOFUELS TECHNOLOGY, LLC

DEAR SIR OR MADAM:

IT HAS BEEN OUR PLEASURE TO APPROVE AND PLACE ON RECORD THE ARTICLES OF ORGANIZATION THAT CREATED YOUR LIMITED LIABILITY COMPANY. WE EXTEND OUR BEST WISHES FOR SUCCESS IN YOUR NEW VENTURE.

THE LIMITED LIABILITY COMPANY MUST FILE AN ANNUAL REPORT PRIOR TO THE FIRST DAY OF ITS ANNIVERSARY MONTH NEXT YEAR. A PRE-PRINTED ANNUAL REPORT FORM WILL BE SENT TO THE REGISTERED AGENT AT THE ADDRESS SHOWN ON THE RECORDS OF THIS OFFICE APPROXIMATELY 60 DAYS PRIOR TO ITS ANNIVERSARY MONTH.

MANY SERVICES ARE NOW AVAILABLE ON-LINE AT WWW.CYBERDRIVEILLINOIS.COM. AMONG OTHER SERVICES AT THIS SITE, YOU MAY CHECK THE STATUS OF THIS COMPANY, PURCHASE A CERTIFICATE OF GOOD STANDING, OR EVEN FILE THE ANNUAL REPORT REFERRED TO IN THE PREVIOUS PARAGRAPH.

SINCERELY YOURS,

A handwritten signature in cursive script that reads "Jesse White".

JESSE WHITE
SECRETARY OF STATE

DEPARTMENT OF BUSINESS SERVICES
LIMITED LIABILITY COMPANY DIVISION
TELEPHONE (217)524-8008

JW:LLC

Form LLC-5.5 April 2007	Illinois Limited Liability Company Act Articles of Organization	FILE # 0235911-1
Secretary of State Jesse White Department of Business Services Limited Liability Division 501 S. Second St., Rm. 351 Springfield, IL 62756 217-524-8008 www.cyberdriveillinois.com	SUBMIT IN DUPLICATE Must be typewritten. This space for use by Secretary of State. Filing Fee: \$500 Approved: <i>JB</i>	This space for use by Secretary of State. FILED OCT 10 2007 JESSE WHITE SECRETARY OF STATE
Payment must be made by certified check, cashier's check, Illinois attorney's check, C.P.A.'s check or money order payable to Secretary of State.		

1. Limited Liability Company Name: BIOFUELS TECHNOLOGY, LLC

The LLC name must contain the words Limited Liability Company, L.L.C. or LLC and cannot contain the terms Corporation, Corp., Incorporated, Inc., Ltd., Co., Limited Partnership or L.P.

2. Address of Principal Place of Business where records of the company will be kept: (P.O. Box alone or c/o is unacceptable.) _____

666 Dundee Road, Suite 1901, Northbrook, IL 60062

3. Articles of Organization effective on: (check one)

☒ the filing date

☐ a later date (not to exceed 60 days after the filing date): _____

Month, Day, Year

4. Registered Agent's Name and Registered Office Address:

Registered Agent: MS REGISTERED AGENT SERVICES INC.

First Name

Middle Initial

Last Name

Registered Office: 191 N WACKER DRIVE SUITE 1800

(P.O. Box alone or
c/o is unacceptable.)

Number

Street

Suite #

CHICAGO

60606

COOK

City

ZIP Code

County

5. Purpose(s) for which the Limited Liability Company is organized: (If more space is needed, attach additional sheets of this size.)

"The transaction of any or all lawful business for which Limited Liability Companies may be organized under this Act."

6. Latest date, if any, upon which the company is to dissolve: _____
(Leave blank if duration is perpetual.)

Month, Day, Year

LLC-5.5

7. (OPTIONAL) Other provisions for the regulation of the internal affairs of the Company: (If more space is needed, attach additional sheets of this size.)

8. The Limited Liability Company: (Check either a or b below.)
a. ☒ is managed by the manager(s) (List names and business addresses.)

Mark Rice, 666 Dundee Road, Suite 1901, Northbrook, IL 60062

Rob Coil, 666 Dundee Road, Suite 1901, Northbrook, IL 60062

- b. ☐ has management vested in the member(s) (List names and addresses.)

9. Name and Address of Organizer(s)

I affirm, under penalties of perjury, having authority to sign hereto, that these Articles of Organization are to the best of my knowledge and belief, true, correct and complete.

Dated October 10, 2007
Month & Day, Year

1. M. Jackson
Signature

MICHELLE JACKSON, Organizer
Name (type or print)

Name of a Corporation or other Entity, and Title of Signer

2. _____
Signature

Name (type or print)

Name of a Corporation or other Entity, and Title of Signer

1.	191 N WACKER DRIVE SUITE 1800
	Number Street

CHICAGO

ILLINOIS 60606
State ZIP Code

2. _____
Number Street

City/Town

State _____ ZIP Code _____

Signatures must be in black ink on an original document. Carbon copy, photocopy or rubber stamp signatures may only be used on conformed copies.

**EIN Assistant**

Your Progress: 1. Identity ✓ 2. Authenticate ✓ 3. Addresses ✓ 4. Details ✓ 5. EIN (

Congratulations! Your EIN has been successfully assigned.

EIN Assigned: **26-1212890**

Legal Name: **BIOFUELS TECHNOLOGY LLC**

The confirmation letter will be mailed to the applicant. This letter will be the applicant's official IRS notice and will contain important information regarding the EIN.

We strongly recommend you print this page for your records.

Click "Continue" to get additional information about using the new EIN.

Continue >>

Help Topics

? Can the E
before the
letter is re

Exhibit A-15 "Secretary of State"

Please see Certificate of Good Standing from Ohio Secretary of State on the following page.

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show BIOFUELS TECHNOLOGY LLC, an Ohio For Profit Limited Liability Company, Registration Number 2177136, was organized within the State of Ohio on February 25, 2013, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 30th day of October, A.D. 2019.*

A handwritten signature in cursive script, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 201930301490

Exhibit B-1 – “Jurisdictions of Operation”*State Licenses of Biofuels Technology, LLC d/b/a Energy Connection (APPLICANT)*

State	License Type	License Number	Status
IL	Agent, Broker, Consultant	Docket No. 11-0489	Active
OH	Electric Broker	License No. 15-1018E	Renewal Pending
NJ	Energy Agent and Energy Consultant	License Nos. EA-0552 and EC-0181	Active
ME	Gas Broker	Registered, no license number provided	Active
CA	Broker	N/A	License not required
NY	Broker	N/A	License not required

State Licenses of Energy CX, LLC (AFFILIATE WITH 100% COMMON OWNERSHIP)

State	License Type	License Number	Status
ME	Gas Broker	Registered, no license number provided	Active
NH	Electric Aggregator	Docket No. DM 19-141	Active
NH	Gas Aggregator	Docket No. DM 19-140	Active
PA	Electric Broker	Docket No. A-2019-3011963	Active
PA	Gas Broker	Docket No. A-2019-3011398	Active
TX	Electric Broker	License No. BR190563	Active on Interim Basis
DC	Electric and Gas Broker	TBD	Application Pending
DE	Electric Broker	TBD	Application Pending
MA	Electric Broker and Gas Retail Agent	TBD	Application Pending
MD	Electric and Gas Broker	TBD	Application Pending
ME	Electric Broker	TBD	Application Pending
OH	Gas Broker	TBD	Application Pending

Exhibit B-2 – “Experience & Plans”

Biofuels Technology, LLC d/b/a Energy Connection provides a range of non-commodity energy advisory services to customers, including energy procurement (through reverse auction platform); contract negotiation and management with retail supplier; market risk analysis and advice; energy data management and analysis; supply-side/demand-side management; and clean energy/energy efficiency financing and deployment.

Biofuels Technology, LLC d/b/a Energy Connection will at no time be taking title to electricity. Applicant will serve only in the capacity of a Power Broker and Aggregator as defined in 4901:1-21-01 of the Administrative Code.

Biofuels Technology, LLC d/b/a Energy Connection will not be providing any billing statements to customers nor accepting prepayments or deposits. Customer inquiries and/or complaints can be handled directly by Biofuels Technology, LLC d/b/a Energy Connection as outlined below or through the customer's electric distribution utility and/or competitive retail electricity supplier.

Biofuels Technology, LLC d/b/a Energy Connection 's sales channels are referral/relationship-based marketing and online marketing. Applicant will only work with PUC-certificated competitive retail electricity suppliers and will monitor and comply with all applicable existing and future federal, state, and municipal statutes and regulations. Applicant will respond to customer inquiries and complaints in accordance with industry best practices and the regulations of the PUC. If any complaints or concerns should arise from customers or potential customers, Applicant customer service can be reached at (847) 509-2290 or ellen@energycx.com.

Biofuels Technology, LLC d/b/a Energy Connection hereby states that it will respond to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Ohio Revised Code and contained in Chapter 4901:1-21 of the Administrative Code.

Exhibit B-3 – “Summary of Experience”

Biofuels Technology was first licensed as a broker in Illinois in 2011, has since expanded to markets across the United States and manages over 600 million kWh annually on the electric side.

Products & Services

Electricity Brokerage

- Fixed Price Solutions
- Flexible Index Solutions
- Block Solutions
- Peak Load Management

CPower Load Response

- Automated Load Control
- Demand Response
- Ancillary Services
- Economic Programs

Renewable Energy

- Solar
- Renewable Energy
- Certificates (RECs)
- Generation Development

Natural Gas Brokerage

- Fixed Price
- Fixed Basis
- Index

Energy Efficiency

- HVAC Infrastructure
- Building Automation &
- Analytics
- Light & Controls
- CHP

Onsite Generation

- Solar Solutions
- Fuel Cells
- Batteries & Storage
- Back-up/Emergency Generation
- Cogeneration

Customers Served

In Illinois, in 2018, Applicant Biofuels Technology, LLC d/b/a Energy Connection d/b/a Energy Connection brokered retail electricity supply service on behalf of the alternative retail electricity suppliers it represents to 846 non-residential customers and 485 residential customers.

Exhibit B-3 –“Summary of Experience” (cont.)

Representative List of Customers



Exhibit B-4 – “Disclosure of Liabilities and Investigations”

None to disclose.

Exhibit C-1 – “Annual Reports”

Biofuels Technology, LLC d/b/a Energy Connection is not a publicly traded company and does not produce annual reports.

Exhibit C-2 – “SEC Filings”

Biofuels Technology, LLC d/b/a Energy Connection is not a publicly traded company and is not required to make SEC filings.

Exhibit C-3 – “Financial Statements”

Financial statements are provided under seal and separate cover.

Exhibit C-4 – “Financial Arrangements”

N/A

Biofuels Technology, LLC d/b/a Energy Connection is seeking to receive certification as a broker/aggregator of electricity only and will not take title to electricity in the state of Ohio. As such, the requirement to demonstrate financial arrangements to conduct competitive retail electricity service as a business activity is not applicable.

Exhibit C-5– “Forecasted Financial Statements”

Forecasted financial statements are provided under seal and separate cover.

N/A

Exhibit C-6 – "Credit Rating"

Exhibit C-7 – “Credit Report”

Please find credit report on the following page.

BIOFUELS TECHNOLOGY, LLC

DUNS: 01-154-7863

Business Information Report

Company Information

3501 Woodhead Dr
Northbrook, IL 60062

This is a **single location** location.

Telephone (847) 509-2290

Chief Executive: THE OFFICER(S)

Stock Symbol: NA

Year Started 2007

Employees 10

Financial Statement

Sales NA

Net Worth NA

History: NA

Financial Condition: NA

Financing: NA

SIC: 7389

Line of Business: Business services

Corporate Family:

This business is a single location of the corporate family.

Scores

PAYDEX®

80 ▲
ON TERMS



Based on up to 24 months of trade.

D&B PAYDEX® Key

High risk of late payment
(average 30 to 120 days beyond terms)



Medium risk of late payment
(average 30 days or less beyond terms)



Low risk of late payment
(average prompt to 30+ days sooner)

Credit Limit Recommendation

Risk Category
Low

Conservative Credit Limit

\$15k

Aggressive Credit Limit

\$30k



D&B Rating ®

Rating

--

The credit rating was assigned based on D&B's assessment of the company's financial ratios and its cash flow. For more information, see the D&B Rating Key.

Below is an overview of the company's rating history since 09/29/2017

D&B Rating	Date Applied
--	2017-09-29

The Summary Analysis section reflects information in D&B's file as of October 30, 2019

D&B Viability Rating

3

Viability Score

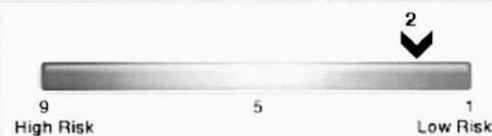


Compared to ALL US Businesses within the D&B Database:

- Level of Risk: **Low Risk**
- Businesses ranked 3 have a probability of becoming no longer viable: **3%**
- Percentage of businesses ranked 3: **15%**
- Across all US businesses, the average probability of becoming no longer viable: **14%**

2

Portfolio Comparison



Compared to ALL US Businesses within the D&B Database:

- Model Segment: **Established Trade Payments**
- Level of Risk: **Low Risk**
- Businesses ranked 2 within this model segment have a probability of becoming no longer viable: **3%**
- Percentage of businesses ranked 2 within this model segment: **16%**
- Within this model segment, the average probability of becoming no longer viable: **5%**

C

Data Depth Indicator



Data Depth Indicator:

Rich Firmographics
 Extensive Commercial Trading Activity
 No Financial Attributes

Company Profile	Financial Data	Trade Payments	Company Size	Years in Business
	Not Available	Available (3+Trade)	Medium	Established
<p>Compared to ALL US Businesses within the D&B Database:</p> <ul style="list-style-type: none"> Financial Data: Not Available Trade Payments: Available: 3+Trade Company Size: Medium: Employees: 10-49 or Sales: \$100K-\$499K Years in Business: Established: 5+ 				

History & Operations

History
<p>The following information was reported: 09/14/2019</p> <p>Officer(s): MARK RICE, CEO</p> <p>The Illinois Secretary of State's business registrations file showed that Biofuels Technology, LLC was registered as a Limited Liability Company on October 10, 2007, under the file registration number 02359111. Business started 2007. 100% of capital stock is owned by Mark Rice. MARK RICE. 2007-present active here.</p>

Operations
<p>09/14/2019</p> <p>Description: Operates business services, specializing in brokers' services (100%).</p> <p>Terms are commission basis. Sells to commercial concerns. Territory : United States.</p> <p>Employees: 10.</p> <p>Facilities: Rents 5,000 sq. ft. on 1st floor of two story steel building.</p> <p>Location: Commercial section on side street.</p>

SIC & NAICS
<p>SIC: Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations that if we use the standard 4-digit code.The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.</p> <p>7389 1700 Brokers' services</p> <p>NAICS: 541990 All Other Professional, Scientific, and Technical Services</p>

Payments

PAYDEX® ®

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

Payments Summary

Total (Last 24 Months): 4

	Total Received	Total Dollar Amount	Largest High Credit Payment summary	Within Terms	Days Slow			
					31	30-80	81-90	90
Top Industries								
Telephone communictns	1	\$750.00	\$750.00	100%	0	0	0	0
Data processing svcs	1	\$50.00	\$50.00	100%	0	0	0	0
Other Categories								
Cash experiences	2	\$150	\$100	--	--	--	--	--
Unknown	0	\$0	\$0	--	--	--	--	--
Unfavorable comments	0	\$0	\$0	--	--	--	--	--
Placed for collections with D&B:	0	\$0	\$0	--	--	--	--	--
Other	0	N/A	\$0	--	--	--	--	--
Total in D&B's file	4	\$950	\$750	--	--	--	--	--

The highest Now Owes on file is \$750

The highest Past Due on file is \$0

There are 4 payment experience(s) in D&Bs file for the most recent 24 months, with 1 experience(s) reported during the last three month period.

Payments Details

Total (Last 24 Months): 4

Date	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last sale w/f (Mo.)
09/2019	Ppt	\$750	\$750	\$0	--	1 mo
05/2019	(002)	\$50	--	--	Cash account	1 mo
10/2018	(003)	\$100	--	--	Cash account	1 mo
12/2017	Ppt	\$50	\$0	\$0	--	2-3 mos

Payments Detail Key: ■ 30 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Banking and Finance

Statement Update

Key Business Ratios from D&B

We currently do not have enough information to generate the graphs for the selected Key Business Ratio.

- This Company

Key Financial Comparisons

	(\$)	(\$)	(\$)
This Company's Operating Results Year Over Year			
Net Sales	NA	NA	NA
Gross Profit	NA	NA	NA
Net Profit	NA	NA	NA
Dividends / Withdrawals	NA	NA	NA
Working Capital	NA	NA	NA
This Company's Assets Year Over Year			
Cash	NA	NA	NA
Accounts Receivable	NA	NA	NA
Notes Receivable	NA	NA	NA
Inventories	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets	NA	NA	NA
Other Non Current	NA	NA	NA
Total Assets	NA	NA	NA
This Company's Liabilities Year Over Year			
Accounts Payable	NA	NA	NA
Bank Loan	NA	NA	NA
Notes Payable	NA	NA	NA
Other Current Liabilities	NA	NA	NA
Total Current Liabilities	NA	NA	NA
Other Long Term and Short Term Liabilities	NA	NA	NA
Deferred Credit	NA	NA	NA
Net Worth	NA	NA	NA
Total Liabilities and Net Worth	NA	NA	NA



We currently do not have any recent financial statements on file for your business. Submitting financial statements can help improve your D&B scores. To submit a financial statement, please call customer service at 800-333-0505.

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Key Business Ratios

	This Company	Industry Median	Industry Quartile
Solvency			
Quick Ratio	NA	NA	NA
Current Ratio	NA	NA	NA
Current Liabilities to Net Worth	NA	NA	NA
Current Liabilities to Inventory	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets to Net Worth	NA	NA	NA
Efficiency			
Collection Period	NA	NA	NA
Inventory Turn Over	NA	NA	NA
Sales to NWC	NA	NA	NA
Acct Pay to Sales	NA	NA	NA
Profitability			
Return on Sales	NA	NA	NA
Return on Assets	NA	NA	NA
Return on NetWorth	NA	NA	NA

Public Filings

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	0	-

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgments

We currently don't have enough data to display this section

Liens

We currently don't have enough data to display this section

Suits

We currently don't have enough data to display this section

UCC Filings

We currently don't have enough data to display this section

Government Activity

Summary

Borrower (Dir/Guar): NO

Administrative Debt: NO

Contractor: NO

Grantee: NO

Party excluded

from federal program(s): NO

Possible Candidate:

Labor Surplus Area: N/A

Small Business: YES (2019)

8(A) Firm: N/A

The public record items contained herein may have been paid, terminated, vacated, or released prior to today's date

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Special Events

N/A

Corporate Linkage

Parent

Company Name	DUNS #	City, State
BIOFUELS TECHNOLOGY, LLC	01-154-7863	NORTHBROOK, ILLINOIS

Exhibit C-8 – “Bankruptcy Information”

Biofuels Technology, LLC has not made any bankruptcy filings nor undergone any reorganization.

Exhibit C-9 – “Merger Information”

Biofuels Technology, LLC d/b/a Energy Connection has never merged or otherwise been reorganized.

Exhibit C-10 – “Corporate Structure”

The ownership, management, structure, and offerings of Energy CX, LLC are identical to the information about Biofuels Technology, LLC d/b/a Energy Connection.

