

**Amerex Brokers LLC**

1 Sugar Creek Center Blvd.
Suite 700
Sugar Land, TX 77478
281.340.5200
www.amerexenergy.com

September 16, 2019

VIA FEDEX

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43215-3793

PUCO

2019 SEP 18 AM 11:26

RECEIVED-DOCKETING DIV

**RE: Amerex Brokers LLC's Renewal Application for Aggregators/Power Brokers under
Original Case Number: 09-0863-EL-AGG**

To whom it may concern:

Please find enclosed herein the Renewal Application for Aggregators/Power Brokers submitted on behalf of Amerex Brokers LLC under its original case number 09-0863-EL-AGG. We have submitted one original notarized renewal application and three copies including all exhibits. Thank you for your attention to this matter.

Very truly yours,

Amalia Berrios; VP and Sr. Counsel to Amerex Brokers
LLC/GFI Group Inc./BGC Partners, Inc.

1 Sugar Creek Center Blvd.

Suite 700

Sugar Land, Texas 77478

Phone: 281-340-5212

Facsimile: 281-220-8374

Email: aberrios@amerexenergy.com

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ORIGINAL



Public Utilities Commission

Original AGG Case Number	Version
09 - 863 -EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Amerex Brokers LLC
 Address 1 Sugar Creek Center Blvd., Suite 700, Sugar Land, Texas 77478
 PUCO Certificate # and Date Certified 09-169E(5) October 25, 2017
 Telephone # (281) 340-5212 Web site address (if any) www.amerexenergyservices.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Amerex Brokers LLC
 Address 1 Sugar Creek Center Blvd., Suite 700, Sugar Land, Texas 77478
 Telephone # (281) 340-5200 Web site address (if any) www.amerexenergyservices.com

A-4 List all names under which the applicant does business in North America

Amerex Brokers LLC Amerex Energy Services

A-5 Contact person for regulatory or emergency matters

Name Amalia Berrios
 Title VP and Sr. Counsel
 Business address 1 Sugar Creek Center Blvd., Suite 700, Sugar Land, Texas 77478
 Telephone # (281) 340-5212 Fax # (281) 220-8374
 E-mail address aberrios@amerexenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name John Bolton
Title Managing Director
Business address 1 Sugar Creek Center Blvd., Suite 700, Sugar Land, Texas 77478
Telephone # (281) 340-5219 Fax # (281) 340-5252
E-mail address jbolton@amerexenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 1 Sugar Creek Center Blvd., Suite 700
Toll-free Telephone # (866) 802-0519 Fax # (281) 340-5252
E-mail address jbolton@amerexenergy.com

A-8 Applicant's federal employer identification number # 13-4110680

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. *(This is generally only applicable to publicly traded companies who publish annual reports.)*

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).


Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

 Executive Managing Director
Signature of Applicant & Title

Sworn and subscribed before me this 13th day of Sept, 2019
Month Year

 Lisa Macaluso
Signature of official administering oath

LISA MACALUSO, Notary Public
Print Name and Title

My commission expires on 1/4/22

LISA MACALUSO
Notary Public, State of New York
No. 01MA6215874
Qualified in Richmond County
Commission Expires Jan. 4, 20 22

AFFIDAVIT

State of NY :

County of NY :

____ ss.
(Town)

RICHARD GILES, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Exec MANAGING DIRECTOR (Title of Affiant) of AMEREX BROKERS LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Signature of Affiant & Title

Executive Managing Director

Sworn and subscribed before me this
Month

13th day of Sept, 2019

Year

Lisa Macaluso
Signature of official administering oath

LISA MACALUSO, Notary Public
Print Name and Title

My commission expires on

1/4/22

LISA MACALUSO
Notary Public, State of New York
No. 01MA6215874
Qualified in Richmond County
Commission Expires Jan. 4, 20 22

AMEREX BROKERS LLC

EXHIBIT A-10 PRINCIPAL OFFICERS, DIRECTORS & PARTNERS

Colin Heffron Chief Executive Officer of the GFI Brand
c/o 55 Water Street, New York, NY 10041
Colin.Heffron@gfigroup.com
(212) 968-6683

Prash Naik Chief Operating Officer of GFInet inc./Amerex Brokers LLC
c/o 55 Water Street, New York, NY 10041
Prash.Naik@gfigroup.co.uk
(212) 968-6683

Steve Bisgay Principal and Chief Financial Officer of Cantor Fitzgerald, L.P./BGC Partners, Inc.
c/o 499 Park Avenue, New York, NY 10022
SBisgay@cantor.com
(212) 294-7849

Richard Giles Principal of GFInet inc./Amerex Brokers LLC
c/o 55 Water Street, New York, NY 10041
Richard.Giles@gfigroup.com
(212) 968-2936

Stephen M. Merkel Executive Vice President, General Counsel and Secretary of Cantor Fitzgerald, L.P./BGC Partners, Inc.
c/o 499 Park Avenue, New York, NY 10022
SMerkel@cantor.com
(646) 287-6309

AMEREX BROKERS LLC

EXHIBIT B-1 JURISDICTIONS OF OPERATION

Amerex Brokers LLC is licensed, certified, registered or otherwise authorized to provide retail electric power brokerand/or natural gas broker and consulting services or aggregation services to customers in the following jurisdictions:

- Texas; Amerex Brokers LLC; Texas; Aggregator; Public Utility Commission of Texas; Registration No. 80303; Texas Electricity Broker Registration No. BR190284
- Maryland; Amerex Brokers LLC; Maryland; Broker/Consultant; Maryland Public Service Commission; Natural Gas License No. IR-01512; Electric Power License No. IR-1513.
- Pennsylvania; Amerex Brokers LLC; Pennsylvania; Broker/Consultant; Pennsylvania Public Utility Commission; Electric Power License No. A-2009-2113764; Natural Gas License No. A-2013-2365859.
- Ohio; Amerex Brokers LLC; Ohio; Broker/Consultant; Public Utilities Commission of Ohio; Natural Gas License No. 09-163G(1); Electric Power License No. 09-169E(1).
- Illinois; Amerex Brokers LLC; Illinois; Broker/Consultant; Illinois Commerce Commission; Amerex granted Certificate of Service Authority to operate as an agent, broker or consultant under Docket No. 10-0058.
- Maine; Amerex Brokers LLC; Maine; Broker/Consultant; State of Maine Public Utilities Commission; Amerex granted Electric Power License under Docket No. 2010-178; Amerex is registered on-line for a Natural Gas License in Maine.
- Massachusetts; Amerex Brokers LLC; Massachusetts; Broker/Consultant; Massachusetts Department of Utilities; Natural Gas License No. RA-053; Electric Power License No. EB-152
- Washington D.C.; Amerex Brokers LLC; Washington D.C.; Broker/Consultant; Public Service Commission of the District of Columbia; Natural Gas Registration No. 10-6-7 and Electric Power Registration No. EA-10-18-7.
- New Jersey; Amerex Brokers LLC; New Jersey; Broker/Consultant; New Jersey Board of Public Utilities; Energy Agent Registration No. EA-0094.
- Delaware; Amerex Brokers LLC; Delaware; Broker/Consultant; Public Service Commission of Delaware; Electric Power License under Order No. 8226, Docket No. 12-386.
- New Hampshire; Amerex Brokers LLC; New Hampshire; Broker/Consultant/Aggregator; New Hampshire Public Utilities Commission; Natural Gas Aggregator Registration No. DM 13-076; Electric Power Aggregator Registration No. DM 13-077.
- Canada-Ontario Energy Board-Electricity Retailer License No. EB-2013-0330 and Gas Marketer License No. EB-2013-0329

AMEREX BROKERS LLC

EXHIBIT B-2 EXPERIENCE & PLANS

Amerex Brokers LLC began its retail energy consulting and brokering services pertaining to electric power and natural gas on or about October of 2006. Amerex also provides consulting services with respect to price risk management. Amerex provides these services by entering into contractual arrangements with various providers and among others, commercial and industrial consumers of electric power and natural gas. The fees received by Amerex are normally paid directly by the providers of electric power and natural gas. If there are any customer inquiries or complaints regarding our services, our in-house legal department or our in-house management serves to resolve any disputes.

AMEREX BROKERS LLC

EXHIBIT B-3 DISCLOSURE OF LIABILITIES AND INVESTIGATIONS

Amerex Brokers LLC has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

AMEREX BROKERS LLC

EXHIBIT C-1 ANNUAL REPORTS

Amerex Brokers LLC is a Delaware limited liability company and an indirect, wholly owned subsidiary of BGC Partners, Inc. Amerex is not required to file an annual report. Amerex is a subsidiary of GFInet inc. which is owned and controlled by BGC Partners, Inc. which has a website where one can access the two most recent Annual Reports for Amerex's parent company BGC Partners, Inc. The website is: <http://ir.bgcpartners.com/>. Amerex's financial statements are consolidated with those of its ultimate parent company; BGC Partners, Inc.

AMEREX BROKERS LLC

EXHIBIT C-2 SEC FILINGS

Amerex Brokers LLC is a Delaware limited liability company and an indirect, wholly owned subsidiary of BGC Partners, Inc. Amerex is not required to file with the SEC. Amerex is a subsidiary of GFInet inc. which is owned and controlled by BGC Partners, Inc. which has a website where one can access the two most recent Annual Reports or SEC Filings for Amerex's parent company BGC Partners, Inc. The website is: <http://ir.bgcpartners.com/>. Amerex's financial statements are consolidated with those of its ultimate parent company; BGC Partners, Inc.

AMEREX BROKERS LLC

EXHIBIT C-4 FINANCIAL ARRANGEMENTS

N/A; Amerex does not take title to the electricity or natural gas and is seeking renewal of its certification as a Power Broker, and Aggregator.

AMEREX BROKERS LLC

EXHIBIT C-6 CREDIT RATING

As Amerex Brokers LLC is wholly owned by BGC Partners, Inc., it does not have its own credit rating, and as such, Amerex uses the credit rating of its ultimate parent company, BGC Partners, Inc. Per BGC Partners Inc.'s most recent form 10-K, as of December 31, 2018, BGC Partners, Inc.'s public long-term credit ratings were BBB- and the associated outlooks were stable from both Fitch Ratings Inc. and Standard & Poor's. Although we have taken steps in recent months to further strengthen our balance sheet and continue to improve our credit ratings, no assurance can be given that the credit ratings will remain unchanged. Any additional indebtedness that we incur, as well as any impact on our credit ratings and associated outlooks, may restrict our ability to raise additional capital or refinance debt on favorable terms, and such leverage, and any resulting liquidity or credit issues, could have a material adverse effect on our businesses, financial condition, results of operations and prospects.

We include a statement attached herein signed by a principal officer guaranteeing the obligations of Amerex Brokers LLC.

AMEREX BROKERS LLC

EXHIBIT C-7 CREDIT REPORT

N/A. Amerex has provided an investment grade credit rating for Exhibit C-6.



499 Park Avenue
New York, NY 10022

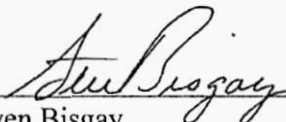
September 10, 2019

Public Utilities Commission of Ohio
180 Broad Street
Columbus, Ohio 43215-3793

To whom it may concern:

With respect to the Exhibit C-6-"Credit Rating" item contained in the renewal applications for gas and power broker/aggregator licenses filed with the Public Utilities Commission of Ohio by Amerex Brokers LLC ("Amerex"), Amerex will be using the credit rating of its parent company, BGC Partners, Inc. ("BGC") [NASDAQ: BGCP]. In addition, Cantor Fitzgerald, L.P. is the controlling shareholder of BGC Partners, Inc. BGC indirectly wholly owns Amerex. As the owner of Amerex, BGC guarantees the obligations of Amerex with respect to the provision of services for which Amerex is seeking certification with the Public Utilities Commission of Ohio.

Very truly yours,



Steven Bisgay
Chief Financial Officer to
Cantor Fitzgerald, L.P.

AMEREX BROKERS LLC

EXHIBIT C-8 BANKRUPTCY INFORMATION

Amerex Brokers LLC has no applicable information to report regarding any reorganizations, protection from creditors or any other form of bankruptcy filings made by Amerex or its affiliates. As previously reported, BGC Partners, Inc. successfully completed an acquisition of GFInet inc. on or about February of 2015. Amerex Brokers LLC is a subsidiary of GFInet inc. which is now a direct wholly owned subsidiary of BGC Partners, Inc.

AMEREX BROKERS LLC

EXHIBIT C-9 MERGER INFORMATION

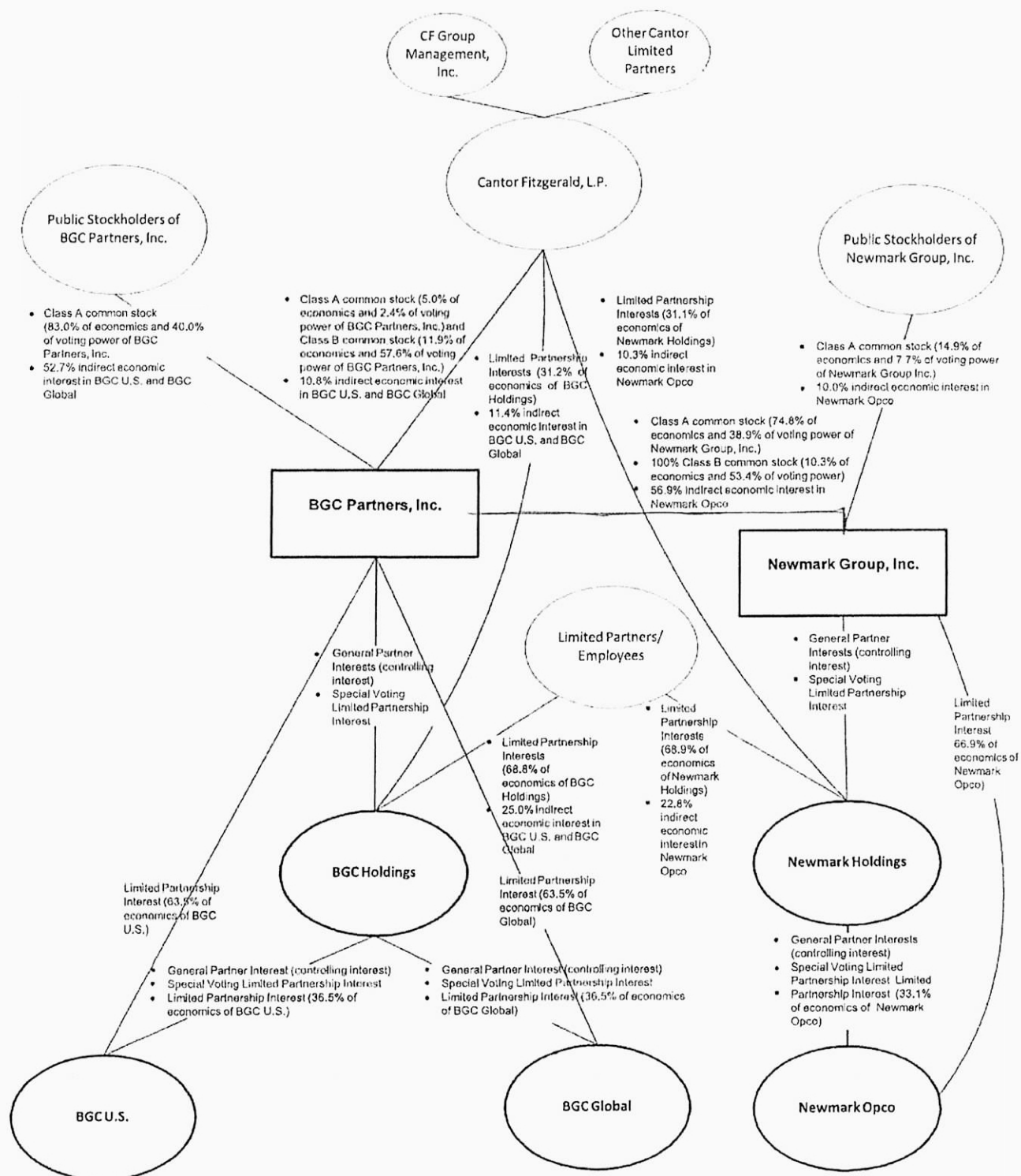
As previously reported, on or about February 26, 2015, BGC Partners, Inc. successfully completed an acquisition of GFInet inc. Amerex Brokers LLC is a subsidiary of GFInet inc. which is now a direct wholly owned subsidiary of BGC Partners, Inc.

AMEREX BROKERS LLC

EXHIBIT C-10 CORPORATE STRUCTURE

Amerex Brokers LLC is a subsidiary of GFInet inc; which is a direct wholly owned subsidiary of BGC Partners, Inc. [NASDAQ: BGCP] and whose controlling shareholder is Cantor Fitzgerald, L.P. See attached corporate ownership chart for BGC Partners, Inc.

STRUCTURE OF BGC PARTNERS, INC. FOLLOWING NEWMARK IPO



* Shares of BGC Class B common stock are convertible into shares of BGC Class A common stock at any time in the discretion of the holder on a one-for-one basis. Accordingly, if Cantor converted all of its BGC Class B common stock into Class A common stock, Cantor would hold 17.0% of the voting power, and the public stockholders would hold 83.0% of the voting power

AMEREX BROKERS LLC

EXHIBIT D-1 OPERATIONS

Amerex Brokers LLC has a variety of experience in providing electric power and natural gas brokering and consulting services with respect to price risk management and energy procurement to various customers in deregulated markets. Since 2006, Amerex has provided consulting services regarding a retail customer's selection of retail electric or natural gas provider, contract negotiations with the selected retail energy provider and management of price risk with respect to energy prices under the customer's contract for retail electric power or natural gas. Our team members have held varying roles and responsibilities including direct and indirect sales, sales leadership, strategy, structure, market development and retail pricing management. This experience allows Amerex to provide recommendations supported by rigorous technical and fundamental evaluation, and a complete understanding of the electricity and natural gas landscape across North America.

AMEREX BROKERS LLC

EXHIBIT D-2 OPERATIONS EXPERTISE

Amerex Energy Services is the retail energy consulting division of Amerex Brokers LLC (collectively referred to herein as “Amerex”), which is a subsidiary of GFInet inc. which is a wholly owned subsidiary of BGC Partners, Inc. (NASDAQ: BGCP). The combined Amerex/GFI/BGC organization is one of the world’s largest over-the-counter brokers of wholesale energy commodities.

Leveraging over 30 years’ experience in wholesale energy markets, along with over 12 years’ experience in retail energy consulting, Amerex offers unmatched market intelligence and depth of experience in providing comprehensive energy price risk management services to commercial, industrial, and other customers in the development and implementation of long-term energy strategies across deregulated energy markets.

Amerex personnel possess deep energy market experience. The majority of our team members have previously worked for energy consulting firms, retail energy suppliers and/or electric and gas utilities. Our team members have held varying roles and responsibilities including direct and indirect sales, sales leadership, strategy, structure, market development and retail pricing management. This experience allows Amerex to provide recommendations supported by rigorous technical and fundamental evaluation, and a complete understanding of the electricity and natural gas landscape across North America.

Licensed in nearly every deregulated market, Amerex has served over 1000 unique clients across approximately 9,000 retail electricity and natural gas service locations. During 2013, Amerex facilitated over 400 supply agreements for its clients in 19 states, the District of Columbia and 2 Canadian provinces with a total of approximately 12 billion kWh or 12 million MWh of electricity and 9 million Dth (MMBtu) of natural gas.

AMEREX BROKERS LLC

EXHIBIT D-3 KEY TECHNICAL PERSONNEL

Amerex Brokers LLC's primary personnel to perform price risk management consulting services are highly experienced, tenured employees in the energy sector. The primary technical personnel at Amerex are presented in the attached professional bios.



Robert McKim
Vice President, Amerex Energy Services



Robert McKim possesses more than 24 years of experience in energy in areas ranging from regulatory affairs, to natural gas storage, to structured transactions for large end users and utilities, to pricing retail transactions, and finally to managing one of the premier consulting energy brokerage desks in the United States. As Vice President at Amerex Energy Services, Mr. McKim is responsible for technical sales, structure, and management of client portfolios for both electricity and natural gas arrangements. He has been intimately involved in every major client relationship maintained by Amerex. Value of clients' energy portfolios placed with Amerex in excess of \$650 Million.

Prior to joining Amerex in 2004, Mr. McKim was Managing Director, Energy Structure and Pricing for Reliant Energy, Houston, TX where he was responsible for the pricing and execution of thousands of retail deals and mass market campaigns and the systems employed for this purpose. He has in-depth knowledge as to logistics, pricing mechanics and markets in each of the areas in which Amerex operates. Value of deals priced was in excess of \$2 Billion per year.

Mr. McKim is also responsible for the development and execution of several products currently in wide-spread use by many current retail market participants including the heat rate product, and its successor, the Amerex Managed Product. His current clients range from commercial office portfolios, to schools and universities, and on to some of the largest industrial clients in the country.

Rob McKim
281-340-5210

rmckim@amerexenergy.com

www.AmerexEnergyServices.com

Phyllis Anzalone
Vice President, Amerex Energy Services



Phyllis Anzalone has 14 years of direct experience in working with buyers in deregulated energy markets. Prior to joining Amerex Ms. Anzalone was a founder and Managing Partner for CETX Energy Agency, the Texas affiliate of Competitive Energy Services. In 2009, Phyllis joined forces with Amerex when they acquired the assets of CETX. Founded in 2002, Ms. Anzalone played a significant role in setting the strategic direction, culture, and branding of CETX as a boutique energy consulting firm, focusing on delivering the highest level of representation and service to its clients.

Ms. Anzalone directed the acquisition of over 100 governmental entities in setting and implementing energy procurement strategies, and in 2008 was awarded a highly competitive designation to represent The Cooperative Purchasing Network through an Interlocal Agreement. In addition, since 2002 she has held an exclusive endorsement from the Texas Retailers Association.

Ms. Anzalone began her energy career in 1996 when she joined Enron and was tasked with opening the retail power markets as they deregulated. As Enron Energy Services' Top Sales Producer, she was employed until Enron declared bankruptcy.

Prior to 1996, Ms. Anzalone's career was in professional sales, spending 17 years focusing on commercial real estate and facilities management.

Ms. Anzalone graduated summa cum laude from Southeastern Louisiana University in 1979 with a Bachelor of Science degree in Government. She was the recipient of the State of Louisiana Academic Scholarship as well as the Police Jury Association of Louisiana Academic Scholarship.

Phyllis Anzalone
281-340-5273

panzalone@amerexenergy.com

www.AmerexEnergyServices.com



Vince Martinez
Vice President, Amerex Energy Services



Vince Martinez possesses more than 8 years of experience in deregulated energy procurement, for large C&I, School Districts and Universities. Within the Amerex Energy Services, Mr. Martinez is responsible for Amerex's National Strategic accounts.

Mr. Martinez has led numerous energy management teams as well as assisted in the development and implementation of an Amerex Managed Approach for a wide range of clients including K-12 schools, large universities, colleges, healthcare, business and industry. His current responsibilities include management of Amerex's entry into newly deregulated markets and key partnerships. He has assisted clients in working through electric deregulation, and trained key personnel about energy risk, strategies and products available to the consumer.

In addition to Mr. Martinez's experience in deregulated markets, he has taken a large role in developing and implementing unique products and strategies to mitigate volatile markets and risk. He took part in one of the first ten year retail power deals in the nation, and followed that with several other value-added ten year contracts for other clients. He also was a key contributor to the first Retail Heat Rate program developed by Amerex to monetize the sell back of this commodity never before performed in a deregulated market. He has extensive experience working with both the private and public sectors and working under budget objectives.

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AMEREX BROKERS LLC

EXHIBIT D-4 FERC POWER MARKETER LICENSE NUMBER

Amerex Broker LLC is not able to provide a statement disclosing the applicant's FERC Power Marketer License number as this does not apply to Amerex.