

One Source Energy, LLC
52 East Park Ave. Niles, Ohio 44446
Phone: 330-505-1315
Cell: 330-282-7432
Fax: 330-505-1621



AUGUST 30, 2019

One Source Energy is continuing to actively secure a buyer for all systems in place. To date One Source Energy has received an official offer from Northeast Ohio as of this morning of which is being reviewed, a copy of this offer follows.

In addition to securing a permanent sale, One Source Energy is also actively securing a temporary operations contract per suggestion of the commission's staff, in which an already regulated utility will assume the responsibility of operating the system in its entirety until the final details of the sales negotiation can be reached. A copy of this agreement follows.

One Source Energy is actively taking the suggested and necessary measures in which to ensure that the customers can go without a natural gas service interruption and is asking that the commission grants an extension on the original September 6th deadline to September 20th to ensure that either a temporary operations contract and/or a permanent sales contract is in place and that the change over can be done safely, and in the best interest of the customers.

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AUGUST 30, 2019

Subject: Temporary Operation

One Source Energy has a system of natural gas lines that are located in Trumbull County, Southington Township. Said system is serving 118 customers. One Source Energy is entering into a temporary operations contract with (said company), beginning Thursday September 5th 2019, to temporarily assume operations for the duration of the temporary operation's agreement, of the system to ensure that gas service to the 118 customers goes uninterrupted. This contract is effective until One Source Energy can complete and finalize a sale of the system as a whole. For the duration of the temporary operation agreement (said company) is responsible for billing, locating, meter reading, emergencies, all mandatory compliance, and other customer service. In the event of an emergency, One Source Energy will dispatch a qualified technician per the request of (said company) to address the issue at hand. One Source Energy will give no less than ten-day notice to (said company) that an agreement has been made on the sale of all assets. At such time, (said company) will have the opportunity to match the agreement with the potential buyer or establish a final transition to the new company.

One Source Energy

David McElrath

Owner

Print

Title

Signature

Date



August 30, 2019

Ms. Sabrina Urick
One Source Gas Company
52 East Park Avenue
Niles, OH 44446

SUBJECT: Asset purchase offer of One Source Gas Company

Dear Sabrina:

Northeast Ohio Gas Corporation (NEO) has an interest in purchasing the assets of One Source Gas Company (OSG) where such assets are located in Northeast Ohio, Trumbull County. It is our understanding that the system serves approximately 118 customers currently and is served via a meter station owned and operated by Dominion Energy.

NEO would like to submit the following offer to purchase the OSG system assets including, but not limited to, the mains, services, records, customer data, billing records, maps that make up the OSG system, subject to the following conditions:

1. OSG will provide access to NEO all data, records, maps, constructions documents, and access to facilities, so that NEO can perform due diligence for the asset purchase agreement.
2. All assets currently in service to serve the customers are included in this purchase offer, including but not limited to: mains and services, meter set assemblies, valves, markers and other appurtenances of the "system".
3. This offer is subject to final approval by the NEO Board.
4. The offer is for the assets of OSG only and does not include assuming, ownership, responsibility or liability for any employee(s), employee contracts expressed or implied, nor does the offer include assumption of any contracts or liabilities of OSG.
5. The system continues to function and is not shut in nor depressurized prior to NEO taking ownership of the assets.
6. This offer is valid until September 5th, 2019 5:00pm ET.

NEO respectfully submits an offer of [REDACTED] USD.

Regards,

A handwritten signature in black ink, appearing to be 'Ken Oostman', written in a cursive style.

Ken Oostman

President

This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 16-1181-GA-ACE

Summary: Answer 8/30/19 response electronically filed by Michael D Rossi on behalf of One Source Energy, LLC