

NC
FILE

19-1536-EL-AGG 44



PUCO USE ONLY		
Date Received	Case Number	Version
	19-1536-EL-AGG	May 2016

**INITIAL CERTIFICATION APPLICATION FOR ELECTRIC
AGGREGATORS/ POWER BROKERS**

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

RECEIVED
JUL 8 1 2019
DOCKETING DIVISION
Public Utilities Commission of Ohio

A. APPLICANT INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number and web site address

Legal Name NATIONAL1 ENERGY LLC
Address 101 E PARK BLVD STE 301 PLANO, TX 75074
Telephone # (972) 782-9052 Web site address (if any) WWW.NATIONAL1ENERGY.COM

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name NATIONAL1 ENERGY, LLC
Address 101 E PARK BLVD STE 301 PLANO, TX 75074
Telephone # (972) 482-9052 Web site address (if any) WWW.NATIONAL1ENERGY.COM

A-4 List all names under which the applicant does business in North America
NATIONAL1 ENERGY, LLC

A-5 Contact person for regulatory or emergency matters

Name ETHAN KORTKAMP
Title COMPTROLLER

This is to certify that the images appearing are an accurate and complete reproduction of the document delivered in the regular course of business.
Technician [Signature] Date Processed 7/31/19

Business address 101 E PARK BLVD STE 301 PLANO, TX 75074
Telephone # (972) 782-9052 Fax # (972) 468-9007
E-mail address EKORTKAMP@NATIONAL1ENERGY.COM

A-6 Contact person for Commission Staff use in investigating customer complaints

Name BRET KORTKAMP
Title SENIOR RELATIONSHIP MANAGER
Business address 101 E PARK BLVD STE 301 PLANO TX 75074
Telephone # (972) 755-3735 Fax # (972) 468-9007
E-mail address BKORTKAMP@NATIONAL1ENERGY.COM

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 101 E PARK BLVD STE 301 PLANO, TX 75074
Toll-free Telephone # _____ Fax # (972) 468-9007
E-mail address PROCESSING@NATIONAL1ENERGY.COM

A-8 Applicant's federal employer identification number # 32-0220988 _____

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

A-10 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

- | | | | | |
|--|---|--|-------------------------------------|-------------------------------------|
| <input type="checkbox"/> First Energy | | | | |
| <input type="checkbox"/> Ohio Edison | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Duke Energy | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power | | | | |
| <input type="checkbox"/> Ohio Power | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

Business address 101 E PARK BLVD STE 301 PLANO, TX 75074
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Toll-free Telephone # _____ Fax # (972) 468-9007
E-mail address PROCESSING@NATIONAL1ENERGY.COM

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A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

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- | | | | | |
|--|--------------------------------------|--|-------------------------------------|-------------------------------------|
| <input type="checkbox"/> First Energy | | | | |
| <input type="checkbox"/> Ohio Edison | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Duke Energy | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power | | | | |
| <input type="checkbox"/> Ohio Power | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

- A-11 Provide the approximate start date that the applicant proposes to begin delivering services
August 1, 2019

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-12 **Exhibit A-12 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-13 **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14 **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15 **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☐ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant’s financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

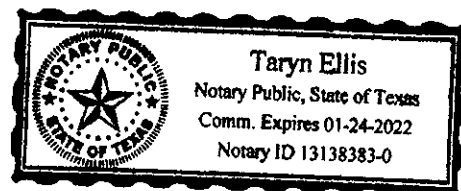
1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

[Signature] PRESIDENT
Signature of Applicant & Title



Sworn and subscribed before me this 22nd day of JULY, 2019.
Month Year
[Signature] Taryn Ellis Notary
Signature of official administering oath Print Name and Title

My commission expires on 01/24/2022

AFFIDAVIT

State of TEXAS :

PLANO ss.
(Town)

County of COLLIN :

STEPHANE BITTON, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the PRESIDENT (Office of Affiant) of NATIONAL ENERGY LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

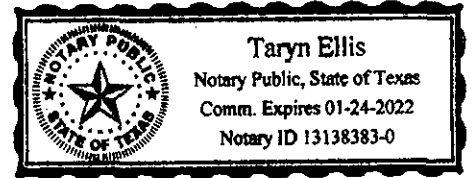
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

[Signature] PRESIDENT
Signature of Affiant & Title

Sworn and subscribed before me this 22nd day of JULY, 2019.
Month Year

[Signature]
Signature of official administering oath

Taryn Ellis Notary
Print Name and Title



My commission expires on 01/24/2022



**PUCO
AGGREGATORS/POWER BROKERS LICENSE APPLICATION
SUPPORTING DOCUMENTATION
NATIONAL1 ENERGY, LLC**

EXHIBIT A-12 "Principal Officers, Directors, & Partners"

Mr. Stephane Bitton, President (70% Owner)
101 E Park Blvd Suite 301
Plano TX 75048
972-782-9052
sbitton@national1energy.com

Ms. Deborah C. James, Vice- President (30% Owner)
101 E Park Blvd Suite 301
Plano TX 75048
972-782-9052
djames@national1energy.com

Mr. Ethan Kortkamp, Comptroller
101 E Park Blvd Suite 301
Plano TX 75048
972-782-9052
ekortkamp@national1energy.com

Mr. Bret Kortkamp, Senior Relationship Manager
101 E Park Blvd Suite 301
Plano TX 75048
972-755-3735
bkortkamp@national1energy.com

EXHIBIT A-13 "Company History"

National1 Energy LLC was formed in 2009 in Texas to serve as a broker for commercial energy customer in all de-regulated states.

With 25 full time employees, 75 National Certified Account managers, and approximately 100 direct sales agents nationally, we have achieved a customer base of over 10,000 commercial accounts in the past 4 years in the US, providing electricity contract enrollment services to small businesses, medium enterprise, and industrial customers.

Our business model as a broker and aggregator is to be involved with the direct sales of supplier services to customers, but National1 Energy LLC will not take title nor enter into contracts with customers directly. We will not bill customers directly.



Customer inquiries and complaints will be handled when possible by our local teams for local customer matters. Centralized support and customer escalation matters will be provided by our Pricing and Customer Service teams located at our Corporate Headquarters in Plano Texas.

EXHIBIT A-14 "Articles of Incorporation and Bylaws"

- National1 Energy LLC is a privately held legal entity. A copy of the LLC Articles OF Organization are attached along with a current entity report from State of Ohio Consumer Council as **Attachments A and B**

EXHIBIT A-15 "Secretary of State"

- Affixed as **Attachment C**

EXHIBIT B-1 "Jurisdictions of Operation"

- Texas
- Illinois
- New Jersey
- Pennsylvania
- Ohio
- Maryland
- New York

EXHIBIT B-2 "Experience & Plans"

Fully operational since 2009, National1 Energy LLC now have 6 office locations in the United States currently serving 7 de-regulated states. Each office is composed of several key people, each of whom has acquired extensive knowledge in the utility, direct sales and customer service markets in which they serve. Our sales force has been sourced from experienced sales professionals from around the country who have been subject to rigorous screening and training processes before earning the right to wear our National1 Energy agent badge.

Our US management team has more than 100 years combined experience in utility deregulation. Our goal is to operate as effective resource for customers to fully understand the scope of their supply contracts and to help licensed electricity suppliers build a strong commercial customer base. We agree to act in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.



EXHIBIT B-3 "Summary of Experience"

Our application today with PUCO as not just a broker but also an aggregator would represent our first opportunity to provide aggregation services to Ohio customers. Our intent is to only combine small groups of 5 or less commercial customers on any one aggregation with the sole purpose to help them secure lower rates and/or more favorable contract terms from suppliers. We will not combine residential customers on any aggregation nor cross over utility service areas as part of any aggregation. Load amounts for any aggregation will not exceed 10,000 MWh annual in combined customer usage.

This business model is consistent with our Aggregation practices in Texas which is our only other Aggregation jurisdiction currently. We have been licensed aggregators in Texas since July 2017 under Texas PUC Aggregators license number 80439 – see **Attachment D**

EXHIBIT B-4 "Disclosure of Liabilities and investigations"

- No existing items listed in the application form exist to adversely impact our financial or operational status or ability to provide the applied for services.

EXHIBIT B-5 "Principal Fraud and Convictions Disclosure"

- No applicant, predecessor, or principal officer has even been convicted or held liable of fraud or for violation of any consumer protection or antitrust laws within the past five years.

EXHIBIT B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"

- National1 Energy LLC were previously licensed as an Aggregator by PUCO continuously from July 2012-July 2018 under Case Number 12-1922-EL-AGG with Certificate Number 12-543E (3). A copy of our last renewal certificate is included in this application packet as **Attachment E**.
- Why we're re-applying: We moved our national Headquarters offices in July 2017 and unfortunately due to an administrative oversight PUCO were not notified of this address change. Subsequently our license renewal notification for July 2018 was never received and our license lapsed in January 2019. This application is being provided to reinstate our active license status with PUCO for full compliance.
- National1 Energy have NO other licensing issues in any current service jurisdictions.

EXHIBIT C-1 "Annual Reports"

- National1 Energy LLC is a privately held entity and is not publicly traded.



EXHIBIT C-2 "SEC Filings"

- National1 Energy LLC is a privately held entity and is not required to file with SEC.

EXHIBIT C-3 "Financial Statements"

- 2017 balance sheet, income statement and cash flow statement – see **Attachment G**
- 2018 balance sheet, income statement and cash flow statement – see **Attachment H**
- 2019 TYD balance sheet, income statement and cash flow statement - see **Attachment I**

EXHIBIT C-4 "Financial Arrangements"

- N/A

EXHIBIT C-5 "Forecasted Financial Statements"

- Ohio revenues for 2019-2020 and 2020-2021 will be paid to National1 Energy LLC as commissions on sales from retailer suppliers with whom we help provide customer signed service supply contracts. Financial forecasts are subject to market conditions and customer response, but are not expected to exceed \$50,000 per annum per in either year.

EXHIBIT C-6 "Credit Rating"

- N/A

EXHIBIT C-7 "Credit Report"

- N/A

EXHIBIT C-8 "Bankruptcy Information"

- N/A

EXHIBIT C-9 "Merger Information"

- N/A

EXHIBIT C-10 "Corporate Structure"

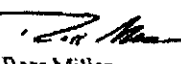
- National1 Energy LLC is a standalone entity with no affiliate or subsidiary companies.

Attachment A

EXHIBIT A-14
"Articles of Incorporation
and Bylaws"

ROSS MILLER
Secretary of State
206 North Carson Street
Carson City, Nevada 89701-4299
(775) 684 5708
Website: secretaryofstate.biz

**Articles of Organization
Limited-Liability Company**
(PURSUANT TO NRS 86)

Filed in the office of  Ross Miller Secretary of State State of Nevada	Document Number 20070711995-51 Filing Date and Time 10/18/2007 11:00 AM Entity Number E0727602007-1
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USE BLACK INK ONLY - DO NOT HIGHLIGHT

ABOVE SPACE IS FOR OFFICE USE ONLY

1. Name of Limited Liability Company: <i>(must contain accurate limited liability company wording; see instructions)</i>	National Energy, LLC			Check box if a Series Limited Liability Company <input type="checkbox"/>
2. Resident Agent Name and Street Address: <i>(must be a Nevada address where process may be served)</i>	United States Corporation Agents, Inc.			
	Name	City	State	Zip Code
	500 N. Rainbow Blvd, Ste. 300 A	Las Vegas	Nevada	89107
	(MANDATORY) Physical Street Address			
	(OPTIONAL) Mailing Address	City	State	Zip Code
3. Disolution Date: <i>(OPTIONAL - see instructions)</i>	Latest date upon which the company is to dissolve (if existence is not perpetual):			
4. Managed by:	Company shall be managed by <input checked="" type="checkbox"/> Manager(s) OR <input type="checkbox"/> Members <i>(check only one box)</i>			
5. Name and Address of each Manager or Managing Member: <i>(attach additional page if more than 3)</i>	Ethan Kortkamp			
	Name	City	State	Zip Code
	120 E. Fm 544, Ste. 72, Pmb 274	Murphy	TX	75094
	Address			
	Name	City	State	Zip Code
	Address	City	State	Zip Code
	Name	City	State	Zip Code
	Address	City	State	Zip Code
6. Name, Address and Signature of Organizer: <i>(attach additional page if more than 1)</i>	Tania Lemus			
	Name	City	State	Zip Code
	7083 Hollywood Blvd., Suite 180	Los Angeles	CA	90028
	Address			
7. Certificate of Acceptance of Appointment of Resident Agent:	I hereby accept appointment as Resident Agent for the above named limited liability company.			
	<input checked="" type="checkbox"/>	Authorized Signature of R.A. or On Behalf of R.A. Company		Date
				10/17/2007

This form must be accompanied by appropriate fees.

Nevada Secretary of State Form L-1, Nov. 2007
Revised on 07/11/07

National Energy, LLC**Operating Agreement - Amendment 3**

A. THIS OPERATING AGREEMENT of National Energy, LLC (the "Company") is entered into as of the date set forth on the signature page hereto by each of the persons named in Exhibit A hereto (referred to individually as a Member and collectively as the Members).

B. The Members have formed a limited liability company under the laws of the state of Nevada (Chapter 86 of the Nevada Revised Statutes, hereinafter the "Nevada Limited Liability Company Act"). The articles of organization of the Company filed with the Nevada Secretary of State are hereby adopted and approved by the Members.

C. The Members enter into this agreement to provide for the governance of the Company and the conduct of its business, and to specify their relative rights and obligations.

NOW THEREFORE, the Members agree as follows:

ARTICLE 1: DEFINITIONS

Capitalized terms used in this agreement have the meanings specified in this Article or elsewhere in this agreement and when not so defined shall have the meanings set forth in the Nevada Limited Liability Company Act.

"Capital Contribution" means the amount of cash, contributed to the Company, or the cash value of property contributed or services rendered, or the amount of a promissory note or other binding obligation to contribute cash or property or to perform services.

"Company" means National Energy, LLC, a Nevada limited liability company.

"Member" means a Person who acquires Membership Interests, as permitted under this agreement, and who becomes or remains a Member.

"Membership Interests" means either Percentage Interest or Units, based on how ownership in the Company is expressed on Exhibit A.

"Percentage Interest" means a percent ownership in the Company entitling the holder to an economic and voting interest in the Company.

"Profit Interest" means a percent of Net Profits as defined by majority ownership. Profit Interest does not allow for any Ownership Interest or Voting Interest in the Company.

"Person" means an individual, partnership, limited partnership, trust, estate, association, corporation, limited liability company, or other entity, whether domestic or foreign.

"Unit" means a unit of ownership in the Company entitling the Member holding such Unit to an economic interest and a voting interest in the Company.

ARTICLE 2: CAPITAL AND CAPITAL CONTRIBUTIONS

2.1 Initial Capital Contributions and Membership Interests. The Capital Contributions of the initial Members, as well as the Membership Interests of each Member, are listed in Exhibit A, which is made part of this agreement. Membership Interests in the Company may be expressed either in Units or directly in Percentage Interests.

2.2 Subsequent Contributions. No Member shall be obligated to make additional capital contributions unless unanimously agreed by all the Members.

2.3 Capital Accounts. Individual capital accounts may be maintained for each Member consisting of that Member's Capital Contribution, (1) increased by that Member's share of profits, (2) decreased by that Member's share of losses and company expenses, (3) decreased by that Member's distributions and (4) adjusted as required in accordance with applicable tax laws.

2.4 Interest. No interest shall be paid on Capital Contributions or on the balance of a Member's capital account.

2.5 Limited Liability. A Member shall not be bound by, or be personally liable for, the expenses, liabilities, or obligations of the company except as otherwise provided in this agreement or as required by law.

ARTICLE 3: ALLOCATIONS AND DISTRIBUTIONS

3.1 Allocations. The profits and losses of the Company and all items of Company income, gain, loss, deduction, or credit shall be allocated, for Company book purposes and for tax purposes, pro rata in proportion to relative Membership Interests held by each Member.

3.2 Distributions. The Company shall have the right to make distributions of cash and property to the Members pro rata based on the relative Membership Interests. The timing and amount of distributions shall be determined by the Managers in accordance with Nevada law.

3.3 Limitations on Distributions. The Company shall not make any distributions if, after giving effect to the distribution either (a) the Company would not be able to pay its debts as they become due in the usual course of business or (b) the total assets of the Company would be less than the sum of its total liability.

ARTICLE 4: MANAGEMENT

4.1 Management. The business of the Company shall be managed by one or more Managers. The Members initially nominate and elect the person(s) set forth in Exhibit B to serve as Manager(s) of the Company. Managers shall serve at the pleasure of the Members and may be elected or removed by Members holding a majority of the Membership Interests. Exhibit B shall be amended from time to time to reflect any changes in Managers. In the event of a dispute between Managers, final determination shall be made by a vote of the majority of the Managers. Any Manager may bind the Company in all matters in the ordinary course of business.

4.2 Meetings of Managers. Regular meetings of the Managers are not required but may be held at such time and place as the Managers deem necessary or desirable for the reasonable management of the Company. Meetings may take place in person, by conference telephone or by any other means permitted under Nevada law. In addition, actions may be taken without a meeting if the Managers sign a written consent reflecting the action taken.

4.3 Banking. The Managers are authorized to set up one or more bank accounts and are authorized to execute any banking resolutions provided by the institution where the accounts are being set up. All funds of the Company shall be deposited in one or more accounts with one or more recognized financial institutions in the name of the Company.

4.4 Officers. The Managers are authorized to appoint one or more officers from time to time. The officers shall hold office until their successors are chosen and qualified. Subject to any employment agreement entered into between the officer and the Company, an officer shall serve at the pleasure of the Managers. The current officers of the Company are listed on Exhibit C.

ARTICLE 5: ACCOUNTS AND ACCOUNTING

5.1 Accounts. Complete books of account of the Company's business, in which each Company transaction shall be fully and accurately entered, shall be kept at the Company's principal executive office and shall be open to inspection and copying on reasonable notice by any Member, Manager or their authorized representatives during normal business hours for purposes reasonably related to the interest of such person as a Member or Manager. The costs of such inspection and copying shall be borne by the Member or Manager.

5.2 Records. At all times during the term of existence of the Company, and beyond that term if the Managers deems it necessary, the Managers shall keep or cause to be kept the following:

- (a) A current list of the full name and last known business or residence address of each Member and Manager, together with the Capital Contribution, the amount and terms of any agreed upon future Capital Contribution, and Membership Interest of each

Member;

- (b) A copy of the articles of organization and any amendments;
- (c) Copies of the Company's federal, state, and local income tax or information returns and reports, if any, for the three most recent taxable years; and
- (d) An original executed copy or counterparts of this agreement and any amendments.

5.3 Income Tax Returns. Within 45 days after the end of each taxable year, the Company shall use its best efforts to send to each of the Members all information necessary for the Members to complete their federal and state income tax or information returns and a copy of the Company's federal, state, and local income tax or information returns for such year.

5.4 Tax Matters Member. Ethan Kortkamp shall act as tax matters member of the Company to represent the Company (at the Company's expense) in connection with all examinations of the Company's affairs by tax authorities and to expend Company funds for professional services and costs associated therewith.

ARTICLE 6: MEMBERSHIP-MEETINGS, VOTING

6.1 Members and Voting Rights. Members shall have the right and power to vote on all matters with respect to which this agreement or Nevada law requires or permits such Member action. Voting shall be based on Membership Interests. Unless otherwise stated in this Agreement or under Nevada law, the vote of the Members holding a majority of the Membership Interests shall be required to approve or carry an action.

6.2 Meetings. Regular or annual meetings of the Members are not required but may be held at such time and place as the Members deem necessary or desirable for the reasonable management of the Company.

In any instance in which the approval of the Members is required under this agreement, such approval may be obtained in any manner permitted by Nevada law, including by conference telephone or similar communications equipment. In addition, any action which could be taken at a meeting can be approved without a meeting and without notice if a consent in writing, stating the action to be taken, is signed by the holders of the minimum Membership Interest needed to approve the action.

ARTICLE 7: WITHDRAWAL AND TRANSFERS OF MEMBERSHIP INTERESTS

7.1 Withdrawal. A Member may withdraw from the Company prior to the dissolution and winding up of the Company with the unanimous consent of the other Members, or if such Member transfers or assigns all of his or her Membership Interests pursuant to Section 7.2 below. A Member which withdraws pursuant to this Section 7.1 shall be entitled to a distribution in an amount equal to such Member's Capital Account.

7.2 Restrictions on Transfer. A Member shall not transfer any Membership Interests, whether now owned or later acquired, unless Members holding a majority of the Membership Interests not subject to transfer consent to such transfer. A person may acquire Membership Interests directly from the Company upon the written consent of all Members. A person which acquires Membership Interests in accordance with this section shall be admitted as a Member of the Company after the person has agreed to be bound by the terms of this Operating Agreement by executing a consent in the form of Exhibit D.

ARTICLE 8: DISSOLUTION AND WINDING UP

8.1 Dissolution. The Company shall be dissolved upon the first to occur of the following events:

- (a) The unanimous written agreement of the Members to dissolve the Company.
- (b) Upon entry of a decree of judicial dissolution pursuant to Section 86.495 of the Nevada Limited Liability Act.

8.2 No automatic dissolution upon certain events. Neither the death, incapacity, disassociation, bankruptcy or withdrawal of a Member shall automatically cause a dissolution of the Company.

ARTICLE 9: INDEMNIFICATION

9.1 Indemnification. The Company shall have the power to indemnify any Person who was or is a party, or who is threatened to be made a party, to any proceeding by reason of the fact that such Person was or is a Member, Manager, officer, employee, or other agent of the Company, or was or is serving at the request of the Company as a director, manager, officer, employee, or other agent of another limited liability company, corporation, partnership, joint venture, trust, or other enterprise, against expenses, judgments, fines, settlements, and other amounts actually and reasonably incurred by such Person in connection with such proceeding, if such Person acted in good faith and in a manner that such Person reasonably believed to be in the best interests of the Company, and, in the case of a criminal proceeding, such Person had no reasonable cause to believe that the Person's conduct was unlawful. The termination of any

proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the Person did not act in good faith and in a manner that such Person reasonably believed to be in the best interests of the Company, or that the Person had reasonable cause to believe that the Person's conduct was unlawful.

To the extent that an agent of the Company has been successful on the merits in defense of any proceeding, or in defense of any claim, issue, or matter in any such proceeding, the agent shall be indemnified against expenses actually and reasonably incurred in connection with the proceeding. In all other cases, indemnification shall be provided by the Company only if authorized in the specific case unanimously by all of the Members.

"Proceeding," as used in this section, means any threatened, pending, or completed action or proceeding, whether civil, criminal, administrative, or investigative.

9.2 Expenses. Expenses of each Person indemnified under this agreement actually and reasonably incurred in connection with the defense or settlement of a proceeding may be paid by the Company in advance of the final disposition of such proceeding, as authorized by the Members or Managers, as the case may be, who are not seeking indemnification upon receipt of an undertaking by such Person to repay such amount unless it shall ultimately be determined that such Person is entitled to be indemnified by the Company.

"Expenses," as used in this section, includes, without limitation, attorney fees and expenses of establishing a right to indemnification, if any, under this section.

ARTICLE 10: GENERAL PROVISIONS

10.1 Entire Agreement; Amendment. This agreement constitutes the whole and entire agreement of the parties with respect to the subject matter of this agreement, and it shall not be modified or amended in any respect except by a written instrument executed by all of the Members. This agreement replaces and supersedes all prior written and oral agreements by and among the Members.

10.2 Governing Law; Severability. This agreement shall be construed and enforced in accordance with the internal laws of the State of Nevada. If any provision of this agreement is determined by any court of competent jurisdiction or arbitrator to be invalid, illegal, or unenforceable to any extent, that provision shall, if possible, be construed as though more narrowly drawn, if a narrower construction would avoid such invalidity, illegality, or unenforceability or, if that is not possible, such provision shall, to the extent of such invalidity, illegality, or unenforceability, be severed, and the remaining provisions of this agreement shall remain in effect.

10.3 Benefit. This agreement shall be binding on and inure to the benefit of the parties and their heirs, personal representatives, and permitted successors and assigns.

10.4 Number and Gender. Whenever used in this agreement, the singular shall include the plural and the plural shall include the singular, and the neuter gender shall include the male and female as well as a trust, firm, company, or corporation, all as the context and meaning of this agreement may require.

10.5 No Third Party Beneficiary. This agreement is made solely for the benefit of the parties to this agreement and their respective permitted successors and assigns, and no other person or entity shall have or acquire any right by virtue of this agreement.

IN WITNESS WHEREOF, the parties have executed or caused to be executed this Operating Agreement Amendment 1 as of the date below.

Dated: _____

Stephane Bitton

MEMBERS

The following persons were the previous Members of the Company, their previous contribution and ownership as set forth below will be replaced.

<u>Name</u>	<u>Capital Contribution (\$)</u>	<u>Percentage Interest</u>
Stephane Bitton	\$69.00	69%
Deborah C James	\$30.00	30%
B1 Holdings Inc	\$1.00	1%

The following persons replace the previous Members of the Company, and their amended contributions and ownership going forward is set forth below.

<u>Name</u>	<u>Capital Contribution (\$)</u>	<u>Percentage Interest</u>
<u>Network One</u>	<u>\$198.00</u>	<u>99%</u>
<u>Investments LP</u>		
<u>B1 Holdings Inc</u>	<u>\$2.00</u>	<u>1%</u>

EXHIBIT B

MANAGERS

The following person(s) remain as Manager(s) of the Company:

B1 Holdings Inc

EXHIBIT C

OFFICERS

The following person(s) remain as officers of the Company:

Name of Officer

Stephane Bitton

Deborah C. James

Title

President

Vice President

EXHIBIT D

NEW MEMBER'S CONSENT

The undersigned agree to be bound as Members by the terms of the Operating Agreement of National1 Energy, LLC as if the undersigned was a signatory thereof.

(Signature)

Name: _____

Date: _____

(Signature)

Name: _____

Date: _____

(Signature)

Name: _____

Date: _____

EXHIBIT E

REMOVED MEMBER'S CONSENT

The undersigned agrees to be removed as a Member of National Energy, LLC, and be refunded his/her initial contribution.

(Signature)

Name: _____

Date: _____

(Signature)

Name: _____

Date: _____

Attachment C

Exhibit A-15 "Secretary of State"



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
05/22/2012	201214200958	REG. OF FOR. PROFIT LIM. LIAB. CO. (LFP)	125.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

INCORP SERVICES, INC.
WENDY HEFLEY
2360 CORPORATE CIRCLE, STE 400
HENDERSON, NV 89074

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted

2108641

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

NATIONAL1 ENERGY, LLC

and, that said business records show the filing and recording of:

Document(s):
REG. OF FOR. PROFIT LIM. LIAB. CO.

Document No(s):
201214200958



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 17th day of May, A.D. 2012.

Jon Husted

Ohio Secretary of State

Attached 1

Kenneth W. Anderson, Jr.
Commissioner

Brandy Marty Marquez
Commissioner

Brian H. Lloyd
Executive Director



Exhibit B-3
"Summary of Experience"

Greg Abbott
Governor

Public Utility Commission of Texas

To: Bret Kortkamp
Senior Relationship Manager
2701 E. President George Bush Tollway, Suite 220
Plano, TX 75074

Re: Project No. 47388 – *Application of National1 Energy, LLC for an Aggregator Registration*

CORRECTED NOTICE OF APPROVAL

On July 10, 2017, National1 Energy, LLC filed an application for registration as a Class I and Class II.A aggregator under 16 Texas Administrative Code § 25.111(TAC). On July 20, 2017, National1 Energy, LLC filed an Addendum to Part B – Technical and Customer Protection Information, 1(k).

On July 21, 2017, Commission Staff filed its recommendation stating that National1 Energy, LLC is compliant under 16 TAC § 25.111(f)(1). Commission Staff recommended that National1 Energy, LLC be registered for the aggregation service for which it applied. On July 25, 2017, a Notice of Approval was issued approving the application for National 1 Energy, LLC, rather than National1 Energy, LLC. This Notice corrects that error.

Based on the foregoing, National1 Energy, LLC's application is approved.¹ National1 Energy, LLC is granted registration number 80439.

Signed at Austin, Texas the _____ day of August 2017.

PUBLIC UTILITY COMMISSION OF TEXAS

JEFFREY J. HUHNS
ADMINISTRATIVE LAW JUDGE

W2013
q:\cadmin\doctet management\electric\aggs\47xxx\47388-corragg appr.docx

¹ Administrative approval of this uncontested application has no precedential value in a future proceeding.

Attachment F

Exhibit B-6
"Disclosure"



Public Utilities Commission

John Kasich, Governor
Asim Z. Haque, Chairman

Commissioners
Lynn Slaby
M. Beth Trombold
Thomas W. Johnson
M. Howard Petricoff

PUBLIC UTILITIES COMMISSION OF OHIO

Certified as a Competitive Retail Electric Service Provider

RENEWAL

Certificate Number:
12-543E (3)

Issued Pursuant to Case Number(s):

12-1922-EL-AGG

A certificate as a Competitive Retail Electric Service Provider is hereby granted to **National 1 Energy, LLC** whose office or principal place of business is located at **2701 E. President George Bush HWY, Suite 200, Plano, TX 75074** to provide **aggregation and power broker** services within the State of Ohio **effective July 26, 2016**.

The certification of competitive retail electric suppliers is governed by Section 4901:1-24-(01-13) of the Ohio Administrative Code, Section 4901:1-21-(01-15) of the Ohio Administrative Code, and Section 4928.08 of the Ohio Revised Code.

This Certificate is revocable if all of the conditions set forth in the aforementioned case(s) are not met.

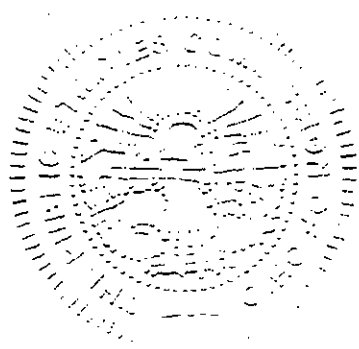
Subject to all rules and regulations of the Commission, now existing or hereafter promulgated.

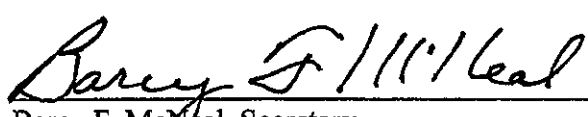
Witness the seal of the Commission affixed at Columbus, Ohio.

Dated: **July 27, 2016**

By Order of

PUBLIC UTILITIES COMMISSION OF OHIO




Barcy F. McNeal, Secretary
Tanowa M. Troupe, Acting Secretary
Felecia D. Burdett, Acting Secretary

Certificate Expires: July 26, 2018

Attachment G

National1 Energy LLC
Profit & Loss
January through December 2017

EXHIBIT C-3

	Jan - Dec 17
Ordinary Income/Expense	
Income	
110.00 - Income	
110.18 - Engie Resources	373,997.89
110.01 - Ambit	44,062.59
110.02 - Champion	81,806.15
110.03 - CNE Commercial	220,724.70
110.05 - Dir Energy	263,241.74
110.06 - Energy Future Ho	46,915.51
110.08 - Green Mountain	595,333.30
110.09 - Hess Energy	527.77
110.10 - Hud Energy CRD	12,854.54
110.11 - Liberty Power	0.00
110.12 - MX ENERGY	3,288.29
110.13 - Reliant	364,683.04
110.14 - SUEZ/ENGIE	75,168.69
110.17 - Amer Elec	23,955.22
110.20 - Uncategorized Income	35,473.53
Total 110.00 - Income	2,142,032.96
451.00 - Interest Payment	84.36
Total Income	2,142,117.32
Gross Profit	2,142,117.32
Expense	
Bank Service Charges	6,426.39
513.00 - Commercial	
513.10 - Maryland	
513.13 - Residual	0.00
Total 513.10 - Maryland	0.00
513.20 - Illinois	0.00
513.50 - Texas	
512.51 - Aquisiton	44,379.83
512.53 - Residual	17,103.74
512.52 - Renewal	3,438.92
513.99 -Commercial Loan Advance	0.00
513.50 - Texas - Other	1,020,643.64
Total 513.50 - Texas	1,085,566.13
513.00 - Commercial - Other	148,946.68
Total 513.00 - Commercial	1,234,512.81
520.00 - RESI Commission	
520.10 - Agent Commission	0.00
520.50 - National Commission	0.00
520.70 - Travel Commission	0.00
520.80 - Advance Commission	0.00
520.99 - Clawback Commission	0.00
520.00 - RESI Commission - Other	0.00

National1 Energy LLC
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Total 520.00 - RESI Commission	0.00
760.00 - Employment & Recruiting	7,508.32
800.00 - Licenses	10,877.19
801.00 - American Express	3,471.00
811.00 - Bank Service Charge	3,594.83
814.00 - Office Supplies	729.59
819.00 - Professional Fee	14,091.80
822.00 - Rent	30,474.63
830.00 - Staff Leasing "Telga"	753,216.15
863.00 - Taxes Property	0.00
864.00 - Taxes 2013	302.00
866.00 - Taxes Other	13,226.75
868.00 - Travel	0.00
875.00 - Utilities	494.10
Other Expense	1,193.57
Total Expense	<u>2,080,119.13</u>
Net Ordinary Income	<u>61,998.19</u>
Net Income	<u><u>61,998.19</u></u>

National1 Energy LLC
Statement of Cash Flows
January through December 2017
Jan - Dec 17

OPERATING ACTIVITIES	
Net Income	61,998.19
Adjustments to reconcile Net Income to net cash provided by operations:	
A/R - Affiliates:B-1 Holdings Inc.	-200.00
A/R - Affiliates:National 1 Direct	-14,000.00
A/R - Affiliates:Tecomax LLC	-40,000.00
210.00 - Accounts Payable	-19,209.19
Net cash provided by Operating Activities	-11,411.00
FINANCING ACTIVITIES	
D James:Distributions "DJJames"	-41,800.00
S Bitton:Distributions "SBitton"	-43,333.33
Net cash provided by Financing Activities	-85,133.33
Net cash increase for period	-96,544.33
Cash at beginning of period	103,131.82
Cash at end of period	<u><u>6,587.49</u></u>

National1 Energy LLC Balance Sheet

As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Checking/Savings

105.00 - Tecomax 2328	18,881.55
101.00 BoA - 2135	-134,042.32
103.00 BoA - 2634	-24,124.68
104.00 BoA - 0195	3,070.99
105.00 BoA - 5311	100.00
Chase Bank 0161	125,522.30
Chase Bank 6617	17,179.65

Total Checking/Savings 6,587.49

Other Current Assets

A/R - Affiliates

B-1 Holdings Inc.	200.00
Canuk	42,891.14
Global One	2,500.00
National 1 Direct	14,000.00
Tecomax LLC	56,928.67
Telga Corp	297,231.58

Total A/R - Affiliates 413,751.39

Total Other Current Assets 413,751.39

Total Current Assets 420,338.88

Fixed Assets

Computer Equipment	16,400.00
Furniture & Fixtures	11,480.00
Accumulated Depreciation	-27,880.00

Total Fixed Assets 0.00

Other Assets

Loans to Partners - S Bitton 80,000.00

Total Other Assets 80,000.00

TOTAL ASSETS 500,338.88

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210.00 - Accounts Payable -22,816.97

Total Accounts Payable -22,816.97

Credit Cards

105.00 - Amex 2-51000 22,582.88

Total Credit Cards 22,582.88

Other Current Liabilities

A/P - Affiliates

National 1 Direct 439,683.54

Total A/P - Affiliates 439,683.54

Total Other Current Liabilities 439,683.54

National1 Energy LLC Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
Total Current Liabilities	<u>439,449.45</u>
Total Liabilities	<u>439,449.45</u>
Equity	
B1 Holdings	
Capital	7,217.00
Total B1 Holdings	<u>7,217.00</u>
D James	
Capital	144,508.15
Distributions "DJames"	-56,800.00
Total D James	<u>87,708.15</u>
S Bitton	
Capital	-130,683.15
Distributions "SBitton"	-58,333.33
Total S Bitton	<u>-189,016.48</u>
Unallocated Earnings	112,191.76
Net Income	<u>42,789.00</u>
Total Equity	<u>60,889.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>500,338.88</u></u>

Attachment H

National1 Energy LLC
Profit & Loss

Exhibit C-3

January through December 2018

Jan - Dec 18

Ordinary Income/Expense

Income

110.00 - Income

110.18 - Engie Resources	452,024.20
110.01 - Ambit	57,041.41
110.02 - Champion	47,870.93
110.03 - CNE Commercial	110,162.68
110.05 - Dir Energy	171,188.07
110.06 - Energy Future Ho	181,536.22
110.08 - Green Mountain	691,183.49
110.10 - Hud Energy CRD	23,496.19
110.12 - MX ENERGY	30,022.01
110.13 - Reliant	325,818.17
110.17 - Amer Elec	39,993.65
110.20 - Uncategorized Income	1,061.55

Total 110.00 - Income 2,131,398.57

Total Income

2,131,398.57

Gross Profit

2,131,398.57

Expense

514.00 - Weekly Draw	477,687.41
Bank Service Charges	158.00
513.00 - Commercial	
513.50 - Texas	
512.51 - Aquisiton	5,517.66
512.53 - Residual	26,652.20
512.52 - Renewal	5,221.66
513.50 - Texas - Other	3,526.00
Total 513.50 - Texas	40,917.52
513.00 - Commercial - Other	780,628.17
Total 513.00 - Commercial	821,545.69
520.00 - RESI Commission	322.49
734.00 - Computers & Internet	25,085.12
760.00 - Employment & Recruiting	950.00
761.00 - Entertainment & Meals	358.78
783.00 - Insurance	98,692.54
800.00 - Licenses	2,416.76
811.00 - Bank Service Charge	2,503.47
814.00 - Office Supplies	5,731.96
818.00 - Postage	68.82
819.00 - Professional Fee	78,458.26
822.00 - Rent	107,960.96
830.00 - Staff Leasing "Telga"	467,133.38
832.00 - Staff Leasing "Tecomax"	0.00
863.00 - Taxes Property	669.09
866.00 - Taxes Other	332.40
865.00 - Telephone	82.14

National1 Energy LLC
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
875.00 - Utilities	60.00
Uncategorized Expenses	0.00
Other Expense	166,189.33
Total Expense	<u>2,256,406.60</u>
Net Ordinary Income	-125,008.03
Other Income/Expense	
Other Income	
900.00 - Other Income	7,657.12
Total Other Income	<u>7,657.12</u>
Net Other Income	7,657.12
Net Income	<u><u>-117,350.91</u></u>

National1 Energy LLC
Statement of Cash Flows
January through December 2018
Jan - Dec 18

OPERATING ACTIVITIES	
Net Income	-117,350.91
Adjustments to reconcile Net Income to net cash provided by operations:	
A/R - Affiliates:Tecomax LLC	5,000.00
210.00 - Accounts Payable	-3,640.71
A/P - Affiliates:National 1 Direct	-7,346.00
Net cash provided by Operating Activities	-123,337.62
FINANCING ACTIVITIES	
S Bitton:Contributions "SBitton"	15,000.00
Net cash provided by Financing Activities	15,000.00
Net cash increase for period	-108,337.62
Cash at beginning of period	6,587.49
Cash at end of period	-101,750.13

National1 Energy LLC
Balance Sheet
As of December 31, 2018
Dec 31, 18

ASSETS

Current Assets

Checking/Savings

105.00 - Tecomax 2328	18,881.55
101.00 BoA - 2135	-134,042.32
103.00 BoA - 2634	-24,192.30
104.00 BoA - 0195	789.04
105.00 BoA - 5311	100.00
Chase Bank 0161	14,207.34
Chase Bank 6617	22,506.56

Total Checking/Savings -101,750.13

Other Current Assets

A/R - Affiliates

B-1 Holdings Inc.	200.00
Canuk	42,891.14
Global One	2,500.00
National 1 Direct	14,000.00
Tecomax LLC	51,928.67
Telga Corp	297,231.58

Total A/R - Affiliates 408,751.39

Total Other Current Assets 408,751.39

Total Current Assets 307,001.26

Fixed Assets

Computer Equipment	16,400.00
Furniture & Fixtures	11,480.00
Accumulated Depreciation	-27,880.00

Total Fixed Assets 0.00

Other Assets

Loans to Partners - S Bitton	80,000.00
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Total Other Assets 80,000.00

TOTAL ASSETS 387,001.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210.00 - Accounts Payable	-26,457.68
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Total Accounts Payable -26,457.68

Credit Cards

105.00 - Amex 2-51000	22,582.88
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Total Credit Cards 22,582.88

Other Current Liabilities

A/P - Affiliates

National 1 Direct	432,337.54
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Total A/P - Affiliates 432,337.54

Total Other Current Liabilities 432,337.54

National1 Energy LLC
Balance Sheet

As of December 31, 2018

Dec 31, 18

Total Current Liabilities	428,462.74
Total Liabilities	428,462.74
Equity	
B1 Holdings	
Capital	7,217.00
Total B1 Holdings	7,217.00
D James	
Capital	144,508.15
Distributions "DJJames"	-56,800.00
Total D James	87,708.15
S Bitton	
Capital	-130,683.15
Contributions "SBitton"	15,000.00
Distributions "SBitton"	-58,333.33
Total S Bitton	-174,016.48
Unallocated Earnings	154,980.76
Net Income	-117,350.91
Total Equity	-41,461.48
TOTAL LIABILITIES & EQUITY	387,001.26

Attachment 1

National1 Energy LLC
Profit & Loss
January through May 2019
Jan - May 19

EXHIBIT C-3

Ordinary Income/Expense

Income

110.00 - Income

110.21 - Vistra	75,572.89
110.18 - Engie Resources	781,605.48
110.01 - Ambit	15,188.98
110.02 - Champion	8,792.32
110.03 - CNE Commercial	35,657.41
110.05 - Dir Energy	27,638.99
110.06 - Energy Future Ho	43,154.85
110.08 - Green Mountain	303,936.46
110.10 - Hud Energy CRD	3,604.29
110.13 - Reliant	75,186.56
110.17 - Amer Elec	21,760.58

Total 110.00 - Income 1,392,098.81

Total Income 1,392,098.81

Gross Profit 1,392,098.81

Expense

514.00 - Weekly Draw	207,863.33
Bank Service Charges	151.00
513.00 - Commercial	329,616.52
512.00 - RESI Commisison - old	400.00
520.00 - RESI Commission	700.00
530.00 - Solar	22.50
734.00 - Computers & Internet	8,494.44
760.00 - Employment & Recruiting	3,002.57
783.00 - Insurance	37,489.52
800.00 - Licenses	207.50
801.00 - American Express	5,095.83
814.00 - Office Supplies	162.92
818.00 - Postage	694.77
819.00 - Professional Fee	28,148.28
822.00 - Rent	46,381.14
830.00 - Staff Leasing "Telga"	202,750.24
863.00 - Taxes Property	6,146.00
866.00 - Taxes Other	1,594.42
Uncategorized Expenses	300,000.00

Total Expense 1,178,920.98

Net Ordinary Income 213,177.83

Net Income 213,177.83

National1 Energy LLC
Statement of Cash Flows
January through May 2019
Jan - May 19

OPERATING ACTIVITIES	
Net Income	213,177.83
Adjustments to reconcile Net Income to net cash provided by operations:	
A/R - Affiliates:Network One	-120.00
A/P - Affiliates:A/P - Affiliates Energy Dealers	25,000.00
A/P - Affiliates:B1 Holdings Inc.	-1,027.92
A/P - Affiliates:Tecomax	-26,413.58
A/P - Affiliates:Telga Corp	2,032.50
A/P - Affiliates:National 1 Direct	-1,381.41
Net cash provided by Operating Activities	211,267.42
INVESTING ACTIVITIES	
Computer Equipment	-533.27
Net cash provided by Investing Activities	-533.27
FINANCING ACTIVITIES	
D James:Distributions "DJames"	-1,763.00
S Bitton:Contributions "SBitton"	300,000.00
S Bitton:Distributions "SBitton"	-13,843.48
Net cash provided by Financing Activities	284,393.52
Net cash increase for period	495,127.67
Cash at beginning of period	-101,750.13
Cash at end of period	<u><u>393,377.54</u></u>

National1 Energy LLC

Balance Sheet

As of May 31, 2019

May 31, 19

ASSETS

Current Assets

Checking/Savings

105.00 - Tecomax 2328	18,881.55
101.00 BoA - 2135	-134,042.32
103.00 BoA - 2634	-24,192.30
104.00 BoA - 0195	789.04
105.00 BoA - 5311	100.00
Chase Bank 0161	72,299.05
Chase Bank 6617	459,542.52

Total Checking/Savings 393,377.54

Other Current Assets

A/R - Affiliates

B-1 Holdings Inc.	200.00
Canuk	42,891.14
Global One	2,500.00
National 1 Direct	14,000.00
Network One	120.00
Tecomax LLC	51,928.67
Telga Corp	297,231.58

Total A/R - Affiliates 408,871.39

Total Other Current Assets 408,871.39

Total Current Assets 802,248.93

Fixed Assets

Computer Equipment	16,933.27
Furniture & Fixtures	11,480.00
Accumulated Depreciation	-27,880.00

Total Fixed Assets 533.27

Other Assets

Loans to Partners - S Bitton 80,000.00

Total Other Assets 80,000.00

TOTAL ASSETS 882,782.20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210.00 - Accounts Payable -26,457.68

Total Accounts Payable -26,457.68

Credit Cards

105.00 - Amex 2-51000 22,582.88

Total Credit Cards 22,582.88

Other Current Liabilities

A/P - Affiliates

A/P - Affiliates Energy Dealers 25,000.00

B1 Holdings Inc. -1,027.92

Tecomax -26,413.58

National1 Energy LLC

Balance Sheet

As of May 31, 2019

May 31, 19

Telga Corp	2,032.50
National 1 Direct	430,956.13
Total A/P - Affiliates	430,547.13
Total Other Current Liabilities	430,547.13
Total Current Liabilities	426,672.33
Total Liabilities	426,672.33
Equity	
B1 Holdings	
Capital	7,217.00
Total B1 Holdings	7,217.00
D James	
Capital	144,508.15
Distributions "DJJames"	-58,563.00
Total D James	85,945.15
S Bitton	
Capital	-130,683.15
Contributions "SBitton"	315,000.00
Distributions "SBitton"	-72,176.81
Total S Bitton	112,140.04
Unallocated Earnings	37,629.85
Net Income	213,177.83
Total Equity	456,109.87
TOTAL LIABILITIES & EQUITY	882,782.20