

FILE

July 2019

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43215-3793

To Whom It May Concern:

Enclosed is all of the requested information in application for recertification as a Power Broker, Certification # 17-1254E. As required, this package includes the original notarized and signed application and all appropriate attachments and three copies of that same information.

Thank you for your attention to this matter.

Sincerely,


Philip Muldoon

9378 Mason-Montgomery Road, Ste 225
Mason, OH 45040
513-624-1785
513-509-7233 (Cell)

phil.muldoon@tefusiongroup.com

RECEIVED-DOCKETING DIV
2019 JUL 15 AM 11:31
PUCO

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Technician LNH Date Processed 7/15/19

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Ohio

Public Utilities
Commission

May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION**A-1 Applicant intends to be certified as: (check all that apply)**

Power Broker



Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site addressLegal Name TE Fusion Group, LLCAddress 9378 Mason-Montgomery Rd, Ste 225, Mason, OH 45040PUCO Certificate # and Date Certified 17-1254 E 8/16/2017Telephone # (513) 624-1785 Web site address (if any) www.tefusiongroup.com**A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio**Legal Name TE Fusion GroupAddress 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040Telephone # (513) 624-1785 Web site address (if any) www.tefusiongroup.com**A-4 List all names under which the applicant does business in North America**TE Fusion Group**A-5 Contact person for regulatory or emergency matters**Name Philip MuldoonTitle DirectorBusiness address 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040Telephone # (513) 624-1785

Fax # _____

E-mail address

phil.muldoon@tefusiongroup.com

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A-6 Contact person for Commission Staff use in investigating customer complaints

Name Jeffrey Liebert
Title Director
Business address 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040
Telephone # (513) 624-1785 Fax # _____
E-mail address jeff.liebert@tefusiongroup.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 4504
Toll-free Telephone # (513) 624-1785 Fax # _____
E-mail address info@tefusiongroup.com

A-8 Applicant's federal employer identification number # 83-0934034

A-9 Applicant's form of ownership (check one)

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input checked="" type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-10 Exhibit A-10 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements.” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements.” provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).


Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

 **DIRECTOR**
Signature of Applicant & Title

Sworn and subscribed before me this 11th day of JULY, 2019
Month Year


Signature of official administering oath

MARY BETH MILLING
Print Name and Title

My commission expires on 5-19-23



MARY BETH MILLING
Notary Public, State of Ohio
My Commission Expires 05-19-2023

AFFIDAVIT

State of OHIO :

MASON ss.
(Town)

County of WARREN :

PHILIP J HUDSON III Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the DIRECTOR (Office of Affiant) of TEFESON GROUP, LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

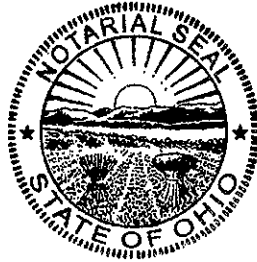
Philip J. Mulrooney, CPA DIRECTOR
Signature of Affiant & Title

Sworn and subscribed before me this 11th day of July, 2019
Month Year

Mary Beth Milling
Signature of official administering oath

MARY BETH MILLING
Print Name and Title

My commission expires on 5-19-23



MARY BETH MILLING
Notary Public, State of Ohio
My Commission Expires 05-19-2023

PUCO License Renewal Exhibits

Exhibit A-10 "Principal Officers, Directors & Partners"

names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Joe Lukens	Chief Executive Officer 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040 513-624-1785
Todd Smith	President 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040 513-624-1785
Jeffrey Liebert	Director 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040 513-624-1785
Philip Muldoon	Director 9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040 513-624-1785

B. MANAGERIAL CAPABILITY AND EXPERIENCE

Exhibit B-1 "Jurisdictions of Operation"

provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.

At the date of filing the application, we are certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services in Ohio.

Exhibit B-2 "Experience & Plans"

provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

TE Fusion Group LLC is applying for recertification as an Electric Power Broker. TE Fusion assumes no contractual or legal authority for the sale or arrangement for the supply of retail electrical generation service to customers and the Applicant will never take title to any power. TE Fusion is a marketing representative that looks to connect customers with licensed sellers of retail electrical power in the State of Ohio. TE Fusion acts as broker for these transactions, but not squarely within the definition of the Power Broker under the Ohio Administrative Code. In addition, subsequent to TE Fusion making the introduction of a potential customer to the actual supplier of retail power and assisting in establishing a contractual service between such retail power supplier and the customer, TE Fusion is not involved in customer service, billing, the contract or the provision of power.

Exhibit B-3 "Disclosure of Liabilities and Investigations"

provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

None

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

X No

Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

Not Applicable

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.

X No

Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

Not Applicable

C. FINANCIAL CAPABILITY AND EXPERIENCE

Exhibit C-1 "Annual Reports"

provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

Not Applicable

TE Fusion Group LLC since its founding in 2018 has not issued an Annual Report

Exhibit C-2 "SEC Filings"

provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

The Applicant because of its organization, operation and size has no requirements to file Form 10-K or Form 8-K with the SEC.

Exhibit C-3 "Financial Statements"

provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

The Applicant does not have a balance sheet, income statement and cash flow statement so is providing the appropriate tax return for the life of the business (one year, founded in 2018).

SCHEDULE C
(Form 1040)

Profit or Loss From Business
(Sole Proprietorship)

OMB No. 1545-0074

2018

Attachment
Sequence No. **09**

Department of the Treasury
Internal Revenue Service (99)

▶ Go to www.irs.gov/ScheduleC for instructions and the latest information.
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor [REDACTED]		Social security number (SSN) [REDACTED]
A Principal business or profession, including product or service (see instructions) CONSULTING	B Enter code from instructions ▶ 541600	
C Business name. If no separate business name, leave blank. TE FUSION, LLC	D Employer ID number (EIN) (see instr.) ▶ 83-0934034	
E Business address (including suite or room no.) ▶ 2558 WESTERN ROW ROAD City, town or post office, state, and ZIP code MAINEVILLE OH 45039		
F Accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶		
G Did you "materially participate" in the operation of this business during 2018? If "No," see instructions for limit on losses		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
H If you started or acquired this business during 2018, check here		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
I Did you make any payments in 2018 that would require you to file Form(s) 1099? (see instructions)		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
J If "Yes," did you or will you file required Forms 1099?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	<input type="checkbox"/>	1	267,218
2 Returns and allowances		2	
3 Subtract line 2 from line 1		3	267,218
4 Cost of goods sold (from line 42)		4	
5 Gross profit. Subtract line 4 from line 3		5	267,218
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		6	
7 Gross income. Add lines 5 and 6		7	267,218

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8		18 Office expense (see instructions)	18	975
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10	3,560	20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	4,998
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21 Repairs and maintenance	21	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15		23 Taxes and licenses	23	4,131
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b	355	b Deductible meals (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	
28 Total expenses before expenses for business use of home. Add lines 8 through 27a			26 Wages (less employment credits)	26	75,476
29 Tentative profit or (loss). Subtract line 28 from line 7			27a Other expenses (from line 48)	27a	189,218
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30			b Reserved for future use	27b	
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040), line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.			28	28	278,713
32 If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.			29	29	-11,495
			30		
			31	31	-11,495
			32a	<input checked="" type="checkbox"/> All investment is at risk.	
			32b	<input type="checkbox"/> Some investment is not at risk.	

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040) 2018

Exhibit C-4 "Financial Arrangements"

provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,). Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

Not Applicable

As discussed previously in this application, TE Fusion does not conduct the transitional aspects of a CRES. As a result, no financial arrangements are required to be put in place. TE Fusion simply markets the services of other licensed CRES providers to potential customers, assists in getting a formal contractual relationship established as required by the customer and earns a fee from the CRES for facilitating such an arrangement.

Exhibit C-5 "Forecasted Financial Statements"

provide two years of forecasted income statements for the applicant's ELECTRIC related business activities in the state of Ohio Only, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

See enclosed forecasted income statements for ELECTRIC related business activities in the State of Ohio.

Prepared by:

Philip Muldoon

Director

9378 Mason-Montgomery Rd., Ste 225, Mason, OH 45040

phil.muldoon@tefusiongroup.com

513-624-1785

Income Statements
TE Fusion Group, LLC -- CRES Operation
December 31, 2019 and 2020

	<u>2019</u>	<u>2020</u>
Net Revenues	\$40,607	\$44,667
Operating Expenses		
Selling Expenses	\$24,364	\$26,800
Administrative Expenses	\$12,182	\$13,400
	\$36,546	\$40,200
Income from Operations	\$4,061	\$4,467
Income Taxes	\$853	\$938
Net Income	\$3,208	\$3,529

Assumptions

Sales Growth	10%	10%
	from \$36,915	
% of Sales		
Selling Expenses	60.0%	60.0%
Administrative Expenses	30.0%	30.0%
Tax Rate	21.0%	21.0%

Exhibit C-6 "Credit Rating"

provide a statement disclosing the applicant's credit rating

Not Applicable

TE Fusion does not have a credit rating. As discussed, TE Fusion does not take on any contractual or legal obligation with respect to any retail power customer. TE Fusion is just a marketing company and all contractual obligations with any retail power customer will be with another licensed CRES.

Exhibit C-7 "Credit Report"

provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

Not Applicable

Exhibit C-8 "Bankruptcy Information"

provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

Not Applicable

Exhibit C-9 "Merger Information"

provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application. C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's ELECTRIC related business activities in the state of Ohio Only, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year. as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

Not Applicable

Exhibit C-10 "Corporate Structure"

provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

The Applicant is a stand-alone entity with no affiliate or subsidiary companies