



39  
RECEIVED-DOCKETING DIV

2019 JUN -4 PM 12: 15

PUCO

May 30, 2019

Public Utilities Commission of Ohio  
Docketing Division  
180 East Broad Street  
Columbus, OH 43215-3793

**RE: In the Matter of the 2019 Renewal Application of US Grid Energy, LLC for Competitive Retail Natural Gas Broker/Aggregators - ~~15-1205-GA-AGG~~**

To Whom it may concern,

Pursuant to renewal requirements for competitive retail natural gas broker/aggregator, enclosed hereto please find the following:

1. Please also note the contact Information of US Grid Energy, LLC for your records:
  - Address: 18 Abbott Road, Hamilton, NJ 08690
  - Primary Contact is Michael J Lento, Principal Member
  - Primary Contact Email: Michael.lento@usgridenergy.com
  - Primary Contact Phone Number: 609.508.3076
  - Customer Service Phone Number: 855.756.7283
  - Primary Contact Fax Number: 855.277.6566
  - Website: www.usgridenergy.com
2. 2019 Renewal Application for US Grid Energy LLC—AGG case number #15-1205-GA-AGG
3. Three additional copies of completed application per request.

Should the PUC require any additional information, documentation, or clarification, please do not hesitate to contact this office directly at your convenience.

Sincerely,

Michael J Lento  
US Grid Energy LLC

18 Abbott Road  
Hamilton, NJ 08690  
855-756-RATE (7283) (o)  
855-277-6566 (f)

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
Technician MN Date Processed JUN 04 2019

www.usgridenergy.com



# Public Utilities Commission

PUCO USE ONLY - Version 1.08		
Date Received	Renewal Certification Number	ORIGINAL AGG Case Number
		15 - 1205 - GA-AGG

## RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

### SECTION A - APPLICANT INFORMATION AND SERVICES

#### A-1 Applicant intends to renew its certificate as: (check all that apply)

☒ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

#### A-2 Applicant information:

Legal Name US Grid Energy LLC  
Address 18 Abbott Road, Hamilton, NJ 08690  
Telephone No. (855)756-7283 Web site Address www.usgridenergy.com  
Current PUCO Certificate No. 15-454G (1) Effective Dates July 2017 - current

#### A-3 Applicant information under which applicant will do business in Ohio:

Name US Grid Energy LLC  
Address 18 Abbott Road, Hamilton, NJ 08690  
Web site Address www.usgridenergy.com Telephone No. (855)756-7283

#### A-4 List all names under which the applicant does business in North America:

US Grid Wholesale  
PJM Wholesale Brokers LLC

#### A-5 Contact person for regulatory or emergency matters:

Name Michael Lento Title Principal  
Business Address 18 Abbott Road, Hamilton, NJ 08690  
Telephone No. (855)756-7283 Fax No. (855) 277-6566 Email Address michael.lento@usgridenergy.com

**A-6 Contact person for Commission Staff use in investigating customer complaints:**

Name Michael Lento

Title Principal

Business address 18 Abbott Road, Hamilton, NJ 08690

Telephone No. (855)756-7283

Fax No. (855) 277-6566

Email Address michael.lento@usgridenergy.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer service address 18 Abbott Road, Hamilton, NJ 08690

Toll-Free Telephone No. (855)756-7283

Fax No. (855) 277-6566

Email Address support@usgridenergy.com

**A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee**

Name National Registered Agents, Inc.

Title Agent

Business address 4400 Easton Commons Way Suite 125, Columbus, OH 43219

Telephone No. (855)756-7283

Fax No. (855) 277-6566

Email Address support@usgridenergy.com

**A-9 Applicant's federal employer identification number 46-1437066**

**A-10 Applicant's form of ownership: (Check one)**

☐ Sole Proprietorship

☐ Partnership

☐ Limited Liability Partnership (LLP)

☐ Limited Liability Company (LLC)

☐ Corporation

☒ Other Foreign Limited Liability Company (LLC)

**A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)**

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

**A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.**

☒ **Columbia Gas of Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2017	End Date	7/27/2019

☒ **Dominion East Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2017	End Date	7/27/2019

☒ **Duke Energy Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2017	End Date	7/27/2019

☒ **Vectren Energy Delivery of Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2017	End Date	7/27/2019
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2017	End Date	7/27/2019

**A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:**

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

## **SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☐ No ☒ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

## **SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.  
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

**C-5 Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

**C-6 Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

**C-7 Exhibit C-7 “Credit Report,”** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

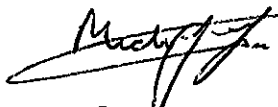
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

## **SECTION D – APPLICANT TECHNICAL CAPABILITY**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

 Michael J. Lato principal

Sworn and subscribed before me this 2nd day of May Month 2019 Year



Signature of official administering oath

Samantha Levy, Paralegal

Print Name and Title

My commission expires on

6-7-2022

Samantha A Levy  
Notary Public  
New Jersey  
My Commission Expires 6-7-2022  
No. 50061883





# The Public Utilities Commission of Ohio

## Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of )

US Grid Energy LLC )

for a Certificate or Renewal Certificate to Provide )

Competitive Retail Natural Gas Service in Ohio. )

Case No.

15

1205

-GA-AGG

County of Mercer

State of New Jersey

Michael Lento

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

*Michael J. Lento* Michael J. Lento Principal

Sworn and subscribed before me this

2nd

day of

May

Month

2019

Year

*Samantha A. Levy*

Signature of Official Administering Oath

Samantha Levy, Paralegal

Print Name and Title

Samantha A Levy  
Notary Public  
New Jersey  
My Commission Expires 6-7-2022  
No. 50061883

My commission expires on

6-7-2022

(CRNGS Broker/Aggregator Renewal - Version 1.08, Revised May 2016)

Page 7 of 7

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14** Exhibit A-14 "Principal Officers, Directors & Partners," provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15** Exhibit A-15 "Company History," provide a concise description of the applicant's company history and principal business interests.
- A-16** Exhibit A-16 "Articles of Incorporation and Bylaws," provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17** Exhibit A-17 "Secretary of State," provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

## **SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3** Exhibit B-3 "Summary of Experience," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4** Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☐ No ☒ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

## **SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.  
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

**C-5 Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

**C-6 Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

**C-7 Exhibit C-7 “Credit Report,”** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

## **SECTION D – APPLICANT TECHNICAL CAPABILITY**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 “Operations,”** provide a current written description of the operational nature of the applicant’s business functions.
- D-2 Exhibit D-2 “Operations Expertise,”** given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 “Key Technical Personnel,”** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant’s current business.

Applicant Signature and Title

Sworn and subscribed before me this

day of

Month

Year

Signature of official administering oath

Print Name and Title

My commission expires on

## Exhibit A-14

### “Principal Officers, Directors & Partners”

Applicant, US Grid Energy LLC, is a sole proprietor led organization with Michael J Lento as the sole principal officer. See contact information as stated below.

Michael J Lento, Principal

18 Abbott Road  
Hamilton, NJ 08690  
[Michael.lento@usgridenergy.com](mailto:Michael.lento@usgridenergy.com)

#609-508-3076

## Exhibit A-15

### “Company History”

Since its inception, the Company has taken all necessary steps, led by their Principal Member, Michael Lento, to become a leader in the deregulated energy market focusing on surrounding the company with leading consultants in the industry, and managers with extensive experience in customer service and brokering both electricity and natural gas.

US Grid Energy LLC specializes in custom energy procurement and management programs for all size commercial and industrial facilities. Versed in the complexities of varying utility tariffs and state jurisdictions, US Grid Energy LLC helps clients understand energy costs, manage energy use, and control bills to maximize cost reduction.

**Exhibit A-16**  
**“Articles of Incorporation and Bylaws”**



# Delaware

PAGE 1

*The First State*

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THAT THE SAID "PJM WHOLESALE BROKERS, LLC", FILED A CERTIFICATE OF AMENDMENT, CHANGING ITS NAME TO "US GRID ENERGY, LLC", THE SEVENTEENTH DAY OF JUNE, A.D. 2013, AT 12:48 O'CLOCK P.M.

5243739 8320

130838519

You may verify this certificate online  
at [corp.delaware.gov/authvar.shtml](http://corp.delaware.gov/authvar.shtml)



  
Jeffrey W. Bullock, Secretary of State  
AUTHENTICATION: 0556612

DATE: 07-01-13

# Delaware

PAGE 1

## *The First State*

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "US GRID ENERGY, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-FOURTH DAY OF JUNE, A.D. 2013.



5243739 8300

130809405

You may verify this certificate online  
at [corp.delaware.gov/authver.shtml](http://corp.delaware.gov/authver.shtml)

AUTHENTICATION: 0537373

DATE: 06-24-13

## Exhibit A-17

“Secretary of State”



**Entity#:** 2154435  
**Filing Type:** FOREIGN LIMITED LIABILITY COMPANY  
**Original Filing Date:** 11/30/2012  
**Location:** --  
**Business Name:** US GRID ENERGY, LLC  
  
**Status:** Active  
**Exp. Date:** -

## Agent/Registrant Information

NATIONAL REGISTERED AGENTS, INC.  
4400 EASTON COMMONS WAY  
SUITE 125  
COLUMBUS OH 43219  
04/17/2017  
Active

## Filings

Filing Type	Date of Filing	Document ID
REG. OF FOR. PROFIT LIM. LIAB. CO.	11/30/2012	201233500844
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	02/06/2013	201303700038
TRADE NAME/ORIGINAL FILING	03/14/2013	201307400516
CORRECT REGISTRATION/FOREIGN LIMITED LIABILITY CO	06/28/2013	201317900984
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	03/31/2017	201710204270
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	04/17/2017	201710702856
TRADE NAME RENEWAL	11/30/2017	201733401316

## Prior Business Names

Prior Business Name	Effective Date
PJM POWER BROKERS, LLC (PJM WHOLESALE BROKERS, LLC)	06/28/2013



**UNITED STATES OF AMERICA  
STATE OF OHIO  
OFFICE OF SECRETARY OF STATE**

*I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.*



*Witness my hand and the seal of the  
Secretary of State at Columbus,  
Ohio this 22nd of May, A.D. 2019*

**Ohio Secretary of State**

A handwritten signature in cursive script, reading "Frank LaRose".

## Exhibit B-1

### “Jurisdictions of Operations”

Applicant, US Grid Energy LLC, is currently filed to broker electric and natural gas in the following states:

- Connecticut
- District of Columbia
- Delaware
- Illinois
- Maryland
- Maine
- Michigan
- New Hampshire
- New Jersey
- New York
- Pennsylvania
- Rhode Island
- Texas

## Exhibit B-2

### “Experience & Plans”

US Grid Energy LLC's mission is to assist residential, commercial and industrial consumers control energy costs and optimize budgets to achieve long-term energy goals. Our strategy since inception has been to service the below deregulated markets in all utility zones and have been doing so within the below states:

Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

US Grid Energy's marketing relies on strategic partnerships with experienced power marketers, third party suppliers and agents. The company recruits and employs industry experts to manage, train and drive business through a direct, internal sales force and exclusive channel partner relationships. All marketing is done in accordance with State and Federal rules, regulations, including, but not limited to, Do Not Call lists.

US Grid Energy LLC serves residential, commercial and industrial customers in the aforementioned jurisdictions, with no restriction on end-use customer size. Applicant plans on and currently has bilateral relationships and contractual agreements with licensed REPs, ESCOs, and the like to ensure reliability of service to their customers and the highest levels of customer service.



## Exhibit B-3

### “Summary of Experience”

As a leading energy broker within the competitive market, US Grid Energy LLC, tailors its approach to the unique operational needs of our customers' businesses and residences. Drawing on strategic supplier relationships, we develop and implement efficient, cost-effective energy programs for all customer classes and sizes.

Expertise includes:

- Residential Customers, where applicable
- Small and Mid-Size Retail Business
- Large Industrial and Manufacturing
- Governmental and Municipal Accounts
- National Accounts - Multi-State and Multi-Unit

US Grid Energy, LLC, is currently licensed and serving in the following states:

Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

## Exhibit B-4

### “Disclosure of Liabilities and Investigations”

Applicant, US Grid Energy LLC, does not have any past rulings, judgements, liabilities and/or investigations filed against them.

## Exhibit B-5

### “Disclosure of Consumer Protection Violations”

Is not applicable, Applicant selected “No” as answer to statement, Exhibit B-5.

## Exhibit B-6

### “Disclosure of Certification Denial, Curtailment, Suspension, or Revocation”

The applicant, US Grid Energy LLC, was licensed as a Natural Gas broker/aggregator prior, starting in 2013, please reference 13-291G, and did not complete the renewal certification application by the due date and in accordance to OAC 4901:1-27-09. The individual that the renewal notice was sent to unfortunately did not forward the notification upon receipt which lead to the delay in the renewal application past the deadline.

The applicant, US Grid Energy LLC, then successfully reapplied for a new license and was granted new certification in July 2015, please reference 15-454G (1).

## Exhibit C-1

### “Annual Reports”

Is not applicable, Applicant is not required and does not have Shareholders.

## Exhibit C-2

### “SEC Filings”

Is not applicable, Applicant is not required and does not file 10-K/8-K Reports with the SEC.

Exhibit C-4  
“Financial Arrangements”

Is not applicable to Applicant.

## Exhibit C-6

### “Credit Rating”

Applicant's credit rating is good as rated by the appropriate agencies.



## Exhibit C-8

### “Bankruptcy Information”

US Grid Energy, LLC does not have any bankruptcy information within the last five most recent years to report.

## Exhibit C-9

### “Merger Information”

US Grid Energy, LLC does not have any dissolution or merger within the last five most recent years to report.

## Exhibit C-10

### “Corporate Structure”

Applicant, US Grid Energy LLC, is a privately held limited liability company duly formed under the laws of the State of Delaware. It has no parent corporations, affiliates, predecessors, or subsidiaries.

## Exhibit D-1

### “Operations”

US Grid Energy, LLC is an independent energy marketer, delivering industry best procurement and portfolio strategies. The company's goal is to become a leading energy broker within the deregulated marketplace by helping end-use customers make informed choices based on current market conditions, historical data, and future estimated needs. As an independent energy marketer, we work to secure the lowest-possible energy costs while prioritizing quality service. Fusing our progressive energy vision with custom procurement strategies, US Grid Energy LLC works diligently to manage energy expenditures, simplify utility bills and help customers navigate the evolving energy market.

## Exhibit D-2

### “Operations Expertise”

**Michael J Lento, Esquire; Founder and Principal  
Member** michael.lento@usgridenergy.com

*Mr. Lento has over thirteen years' experience in litigation and contract law. Once becoming partner, the level of services offered to clients included reviewing energy agreements as well as explaining the differences in energy options. Mr. Lento's familiarity with Real Time and Day Ahead markets grew extensively over the past five years as this expertise was required to service his commercial clients and their needs better. Lento's expertise through key relationships in the energy business has grown to the point where these strategic associations will allow for rapid growth in the energy procurement footprint.*

## Michael J. Lento, Esquire

18 Abbott Rd., Hamilton, NJ 08690

Phone: (609) 508-3078

Email: [mlento@kmhlawyers.com](mailto:mlento@kmhlawyers.com)

---

Detail-oriented and analytical legal professional offering a solid track record of litigation and experience in various facets of law including personal injury, criminal, family, real estate, and workers' compensation. Motivated and articulate professional who thrives in a courtroom.

### Key Competencies Include:

- Personal Injury Law
  - Trial Preparation
  - Litigation Strategy
  - Criminal Law
  - Energy Consulting
  - Research
  - Family Law
  - Discovery
  - Legal Briefs
  - Contract Law
  - Negotiations
  - Motions & Pleadings
- 

### EDUCATION

May 2002 Juror Doctorate  
Widener School of Law, Wilmington, DE  
Associate Articles Editor of Symposium Law Journal  
Moe Levine Moot Court Honor Society

May 1996 BA Political Science  
Pennsylvania State University, University Park

### EXPERIENCE SUMMARY

---

US Grid Energy Hamilton, NJ	Principal Responsible for the operations and management of the entire energy brokerage business. Serving and maintaining customer relationships and existing relationships.	2013-Present
Kalavruzos, Mumola, Hartman & Lento, LLC Hamilton, NJ	Equity Partner	September, 2008 – Present

Responsible for establishing and managing the entire Energy Advisement and Family Law practice including supervising on-staff attorneys and per diem attorneys. Drafted and argued motions, pleadings, and briefs. Represents a full and active client base consisting of Energy Advisement, Business, Criminal, Family, Contract and Personal Injury.

Daniel J. Graziano & Associates Hamilton, NJ	Staff Attorney	October, 2005 – September, 2008
---	----------------	---------------------------------

Practiced litigation for Family, Criminal Law, and Landlord/Tenant. Interpreted and applied laws, court decisions and other legal evidence in trial preparation, opinions and briefs. Provided legal and non-legal research and memorandum writing.

Superior Court of New Jersey Chancery Division Mercer County, NJ	Law Clerk for Judge Audrey P. Blackburn	September, 2002 – August, 2003
--	---	--------------------------------

Assisted the Honorable Audrey P. Blackburn in crafting decisions for motions, trial opinions, managing and scheduling hearings and mediating cases.

---

### ORGANIZATION / TRAINING / VOLUNTEER

Mercer County Bar Association	AOC Mediation & Conciliation Training	United States Peace Corps
-------------------------------	---------------------------------------	---------------------------

## Exhibit D-3

### “Key Technical Personnel”

Michael Lento, Esquire; Founder & Principal

Member michael.lento@usgridenergy.com  
609.508.3078

Mr. Lento has over 13 years of experience as a successful attorney in the State of New Jersey and 5 years' experience in the energy market. As a Partner of Kalavruzos, Mumola, Hartman & Lento, LLC, Mr. Lento immersed himself into the energy markets and developed a product description and risk assessment tool cataloging the multitude of energy products available as well as the inherent risk associated with each. Mr. Lento has helped develop energy contract language on behalf of his clients that focuses on ensuring their needs and interest were protected and met. His vast knowledge in contract law, risk assessment as well as the latest commodity product offerings and hedging strategies has made his services sought after. As the founder, Mr. Lento brings a wealth of industry knowledge and legal background to the US Grid Energy, LLC executive team.