

May 30, 2019

Ms. Barcy F. McNeal
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215

Re: *In re Vectren Energy of Ohio, Inc.*, Case Nos. 18-0049-GA-ALT, 18-0298-GA-AIR, and 18-0299-GA-ALT.

Dear Ms. McNeal:

On January 4, 2019, a Stipulation and Recommendation (the Stipulation), Joint Exhibit 1.0, was filed for approval by the Public Utilities Commission of Ohio (Commission or PUCO) in the above-captioned cases. As of the date of this submission, the Stipulation remains pending Commission approval. This correspondence addresses one of the Stipulation's provisions.

Paragraph 4(a) of the Stipulation states the amount of Property Tax Expense "reasonably expected to be paid within the 12 months following the test period," which is included in the stipulated revenue requirement in accordance with R.C. 4909.15(D). Paragraph 4(b) authorizes Vectren Energy Delivery of Ohio, Inc. (VEDO) to submit "proposed base rate adjustments" in accordance with R.C. 4909.191, no later than ninety days after actual property tax expense is known, if actual property tax expense "is less than the amount included in stipulated base rates." Paragraph 4(c) confirms that in the event "actual property tax expense is greater than the amount included in the stipulated base rates, VEDO shall not propose any rate or charge adjustment."

This letter confirms that VEDO will not be submitting any proposed base rate adjustments in accordance with R.C. 4909.191 pursuant to Paragraph 4(b). Final data for actual property tax expense for the 12 months following the test period, which was fully available as of March 1, 2019, indicates that actual property tax expense for the period in question is greater than the amount included in stipulated base rates. Documentation in support of the actual property tax expense for the period in question has been provided to Staff for Staff's review.

Please note that this letter is being electronically filed in the above-captioned cases through the Commission's Docketing Information System (DIS).

Respectfully submitted,

/s/ Christopher T. Kennedy
Counsel for Vectren Energy of Ohio, Inc.

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing document was served by electronic mail
upon the following individuals on May 30, 2019:

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/s/ Christopher T. Kennedy
One of the Attorneys for Vectren Energy
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This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 18-0049-GA-ALT, 18-0299-GA-ALT, 18-0298-GA-AIR

Summary: Correspondence re Property Tax Expense electronically filed by Shelli T Clark on behalf of Vectren Energy Delivery of Ohio, Inc.