

FILE

15



5/28/2019

Public Utilities Commission of Ohio  
 Docketing Division  
 180 East Broad Street  
 Columbus, OH 43215-3793

RECEIVED-DOCKETING DIV  
 2019 MAY 29 AM 11:43  
 PUCO

**RE: Titan Gas, LLC dba Titan Gas and Power (13-700E) – Amendment to Renewal App (13-1198-EL-CRS)**

To Whom It May Concern:

Enclosed is a revised Exhibit C-7 (Credit Report - CURRENT) to the original submission of the renewal application filed on May 15, 2019.

Please include the enclosed documentation as an amendment to the renewal application for **Case Number 13-1198-EL-CRS**.

Please do not hesitate to contact me directly using the contact information provided below for any issues pertaining to this amendment.

Best Regards,

Amy Van Gelder  
 Chief Operating Officer, Titan Gas and Power

Direct: 346-327-3103  
[avangelder@titangasandpower.com](mailto:avangelder@titangasandpower.com)

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
 Technician M Date Processed MAY 29 2019



**Titan Gas, LLC dba**

**Titan Gas & Power**

**Exhibit C-7**

**Credit Report**

**Enclosed is a copy of Titan Gas, LLC's Dun & Bradstreet credit report, dated May 24, 2019.**

**TITAN GAS, LLC**

D-U-N-S® 17-509-8453 Single  
 3355 W Alabama St,  
 Houston, TX 77098

Phone 713 355-6200

**Comprehensive Report**

Purchase Date: 05/24/2019  
 Last Update Date: 05/04/2019  
 Attention: 267179884

**Executive Summary**

**Company Info**

Year Started	2004	Employees	3
Control Year	2004	Trade Styles	TITAN GAS AND POWER

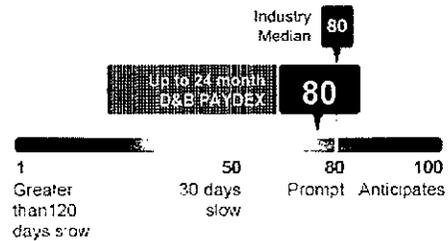
**D&B Rating**

D&B Rating **2R2**

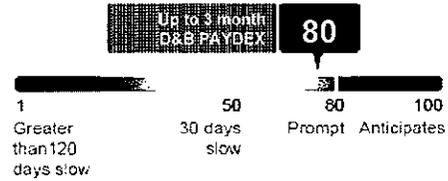
**D&B PAYDEX®**

Up to 24 month D&B PAYDEX

Composite Credit Appraisal

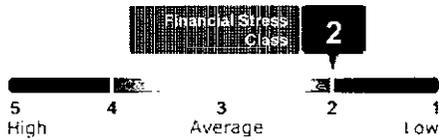


Up to 3 month D&B PAYDEX

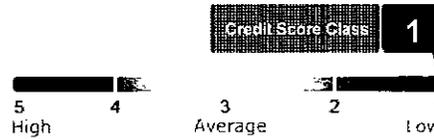


**Predictive Analytics**

Financial Stress Class



Credit Score Class



The Financial Stress Class of 2 for this company shows that firms with this class had a failure rate of 0.09% (9 per 10,000).

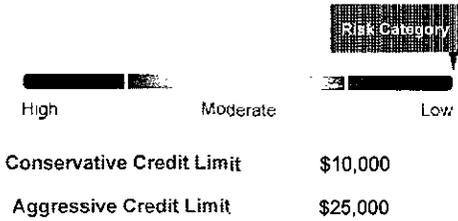
The Credit Score class of 1 for this company shows that 1.10% of firms with this classification paid one or more bills severely delinquent.

Financial Stress Class	2	Credit Score Class	1
Financial Stress Score	1,521	Credit Score	620
Highest Risk	1,001	Highest Risk	101
Lowest Risk	1,875	Lowest Risk	670

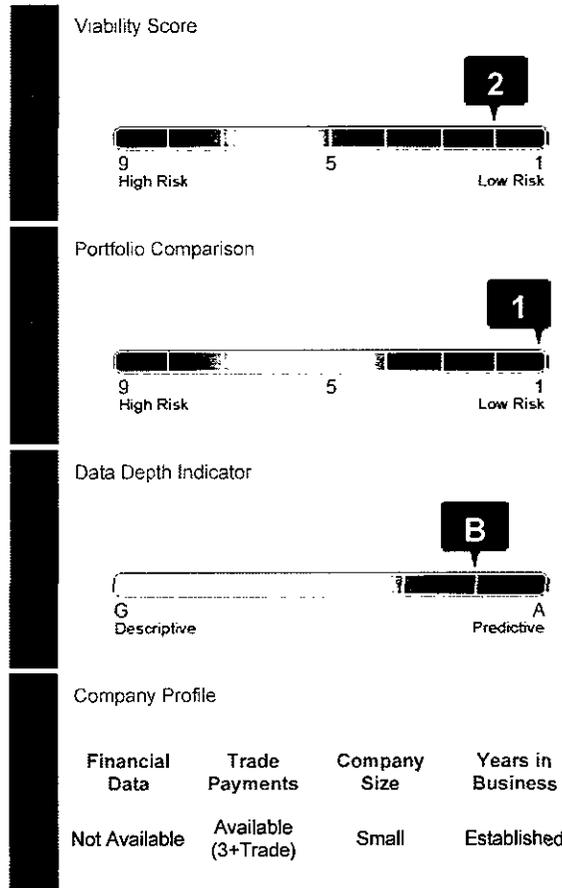
**Credit Limit Recommendation**

**D&B Viability Rating**

Risk Category



D&B Viability Rating



**Business Information**

**Business Summary**

SIC 4924  
Natural gas distribution

NAICS 221210  
Natural Gas Distribution

History Status CLEAR

**Credit Capacity Summary**

D&B Rating

**2R2**

Composite Credit Appraisal



Prior D&B Rating 2R2

Rating Date 03/31/2011

Payment Activity (based on 10 experiences) USD

Average High Credit \$12,312

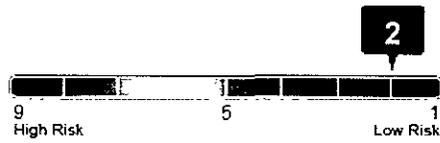
Highest Credit 40,000

Total Highest Credit 51,000

**D&B Viability Rating**

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will no longer be in business within the next 12 months.

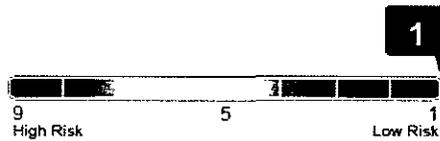
### Viability Score



**Compared to All US Businesses within D&B Database:**

- Level of risk: **Low Risk**
- Businesses ranked 2 have a probability of becoming no longer viable: **2%**
- Percentage of businesses ranked 2: **4%**
- Across all US businesses, the average probability of becoming no longer viable: **14%**

### Portfolio Comparison

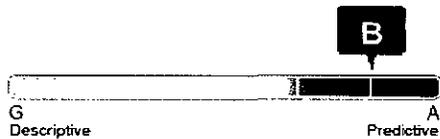


**Compared to all Businesses within the same MODEL SEGMENT:**

Model Segment: **Established Trade Payments**

- Level of risk: **Low Risk**
- Businesses ranked 1 within this model segment have a probability of becoming no longer viable: **2%**
- Percentage of businesses ranked 1 within this model segment: **11%**
- Within this model segment, the average probability of becoming no longer viable: **5%**

### Data Depth Indicator



**Data Depth Indicator Details:**

- ✓ Rich Firmographics
- ✓ Extensive Commercial Trading Activity
- ✓ Basic Financial Attributes

Greater data depth can increase the precision of the D&B Viability Rating assessment.

You have the ability to influence the confidence of the viability assessment by asking the business to report more information to D&B at <https://iupdate.dnb.com/iUpdate/>

### Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Small	Established

**Company Profile Details:**

- Financial Data: **Not Available**
- Trade Payments: **Available (3+Trade)**
- Business Size: **Small** (Employees: <10 and Sales: <\$10K or Missing)
- Years in Business: **Established (5+)**

**Business History**

Officers ALAN BINEY, MEMBER

As of 05/04/2019

The Texas Secretary of State's business registrations file showed that Titan Gas, LLC was registered as a limited liability company on October 14, 2004.

Ownership information provided verbally by Alan Biney, Member, on Aug 21 2006.

Business started 2004 by Alan Biney.

ALAN BINEY born 1954. 2004-present active here. 2002-present active with Structured Energy Services LTD, Co. 1998-2002 employed with Texaco Natural Gas, Houston, TX, as a director of trading. 1997-1998 active with Sonet Energy Marketing, Houston, TX, as a director.

Business address has changed from 9700 Richmond Ave Ste 242, Houston, TX, 77042 to 3355 W Alabama Street Ste 1170, Houston, TX, 77098.

**Business Registration**

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF May 22 2019:

Registered Name	TITAN GAS, LLC	Registration ID	0800402155	Principals	
Business Type	DOMESTIC LIMITED LIABILITY CO	Duration	PERPETUAL	Name	Title
State of Incorporation	TEXAS	Status	IN EXISTENCE	TONY ANDREW	MEMBER
Filing Date	10/14/2004	Where Filed	SECRETARY OF STATE, AUSTIN, TX	LLC	
		Registered Agent	INCORP SERVICES, INC. 815 BRAZOS ST. ; STE. 500, AUSTIN, TX 787010000	9337B KATY FREEWAY SUITE 101, HOUSTON, 770240000, NJ	
				TS KOH	MEMBER
				56 EDGEWOOD DRIVE, HO HO KUS. 074230000, NJ	
				ALAN BINEY	MEMBER
				1931 SHORELINE DRIVE, MISSOURI CITY, 774590000, TX	

**Government Activity Summary**

Activity Summary	Possible candidate for socioeconomic program consideration		
Borrower	No	Labor Surplus Area	N/A
Administrative Debt	No	Small Business	YES (2019)
Grantee	No	Women Owned	N/A
Party Excluded from Federal Programs	No	Minority Owned	Yes
Public Company	N/A		
Contractor	No		
Importer/Exporter	N/A		

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

### Operations Data

As of 05/04/2019

Description: Provides natural gas distribution (100%).  
Terms are EFT. Sells to general public. Territory : Local.  
Nonseasonal.

Employees: 3 which includes partners.

Facilities: Leases 1,500 sq. ft. in a one story brick building.

Location: Central business section on main street.

### Special Events

As of 09/07/2017

**HURRICANE HARVEY 2017:** This business is located in a FEMA designated disaster zone impacted by the effects of Hurricane Harvey. It is reported that thousands of people and businesses in Southern Texas have been displaced due to catastrophic flooding. The extent of impact to this business is currently unknown; additional information will be provided as it becomes available.

### Industry Data

SIC		NAICS	
Code	Description	Code	Description
49240000	Natural gas distribution	221210	Natural Gas Distribution

**Financial Statements**

**Key Business Ratios** (Based on 32 establishments)

D&B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance. To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

	This Business	Industry Median	Industry Quartile
<b>Profitability</b>			
Return on Sales	UN	9.3	UN
Return on Net Worth	UN	7.5	UN
<b>Short Term Solvency</b>			
Current Ratio	UN	0.8	UN
Quick Ratio	UN	0.4	UN
<b>Efficiency</b>			
Assets Sales	UN	288.8	UN
Sales / Net Working Capital	UN	2.9	UN
<b>Utilization</b>			
Total Liabs / Net Worth	UN	156.2	UN

**Most Recent Financial Statement**

As of 05/04/2019

The name and address of this business have been confirmed by D&B using available sources.

**Indicators**

**Public Filings Summary**

The following data includes both open and closed filings found in D&B's database on this company

Record Type	No. of Records	Most Recent Filing Date	
Judgment	0		
Lien	0		
Suit	0		
UCC	15	03/04/2019	

15

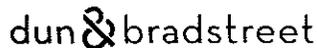
Bankruptcy Judgment Lien # Suit UCC

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

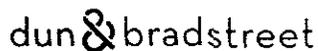
**Full Filings**

**UCC Filings**

Collateral	Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds	Latest Info Received	09/23/2014
		Type	Original



Where Filed	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX		
Secured Party	THE BROOKLYN UNION GAS COMPANY D/B/A NATIONAL GRID NY, BROOKLYN, NY		
Debtor	TITAN GAS, LLC		
Collateral	Accounts receivable including proceeds and products - Account(s) including proceeds and products - General intangibles(s) including proceeds and products	Latest Info Received	08/07/2018
Filing No.	180026481909	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	Date Filed	07/27/2018
Secured Party	MASSACHUSETTS ELECTRIC COMPANY D/B/A NATIONAL GRID, WALTHAM, MA NANTUCKET ELECTRIC COMPANY D/B/A NATIONAL GRID, WALTHAM, MA		
Debtor	TITAN GAS AND POWER and OTHERS		
Collateral	Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds	Latest Info Received	02/09/2016
Filing No.	160003154282	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	Date Filed	01/29/2016
Secured Party	KEYSPAN GAS EAST CORPORATION D/B/A NATIONAL GRID, HICKSVILLE, NY		
Debtor	TITAN GAS, LLC		
Collateral	Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds	Latest Info Received	12/15/2010
Filing No.	100034979548	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	Date Filed	12/07/2010
Secured Party	KEYSPAN GAS EAST CORPORATION D/B/A NATIONAL GRID, HICKSVILLE, NY		
Debtor	TITAN GAS, LLC		
Collateral	Account(s) - Assets	Latest Info Received	05/03/2016
Filing No.	160013828120	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	Date Filed	04/28/2016
Secured Party	SHELL ENERGY NORTH AMERICA (US), L.P., AS COLLATERAL AGENT, HOUSTON, TX		
Debtor	TITAN GAS, LLC		
Filing No.	1900076555	Latest Info Received	03/19/2019
Original UCC Filed Date	04/28/2016	Type	Amendment
Where Filed	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	Date Filed	03/04/2019
Secured Party	SHELL ENERGY NORTH AMERICA (US), L.P., AS COLLATERAL AGENT, HOUSTON, TX	Original Filing No.	160013828120
Debtor	TITAN GAS, LLC and OTHERS		
Collateral	Equipment	Latest Info Received	01/04/2019
Filing No.	53098221	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, TRENTON, NJ	Date Filed	11/19/2018
Secured Party	ORANGE & ROCKLAND UTILITIES, INC., SPRING VALLEY, NY		
Debtor	TITAN GAS AND POWER		
Collateral	SECURITY INTEREST and proceeds	Latest Info	01/19/2018



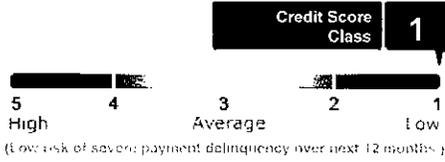
<b>Filing No.</b>	180000826176	<b>Type</b>	Original
<b>Where Filed</b>	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	<b>Date Filed</b>	01/05/2018
<b>Secured Party</b>	COLUMBIA GAS OF PENNSYLVANIA, INC., COLUMBUS, OH		
<b>Debtor</b>	TITAN GAS, LLC		
<b>Collateral</b>	RIGHT, TITLE AND INTEREST and proceeds	<b>Latest Info Received</b>	01/02/2018
<b>Filing No.</b>	170043111977	<b>Type</b>	Original
<b>Where Filed</b>	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	<b>Date Filed</b>	12/22/2017
<b>Secured Party</b>	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH		
<b>Debtor</b>	TITAN GAS, LLC		
<b>Collateral</b>	RIGHTS	<b>Latest Info Received</b>	12/04/2018
<b>Filing No.</b>	1811196434525	<b>Type</b>	Original
<b>Where Filed</b>	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY	<b>Date Filed</b>	11/19/2018
<b>Secured Party</b>	ORANGE & ROCKLAND UTILITIES, INC., SPRING VALLEY, NY		
<b>Debtor</b>	TITAN GAS AND POWER		
<b>Collateral</b>	RIGHTS	<b>Latest Info Received</b>	11/27/2018
<b>Filing No.</b>	180040594465	<b>Type</b>	Original
<b>Where Filed</b>	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX	<b>Date Filed</b>	11/19/2018
<b>Secured Party</b>	ORANGE & ROCKLAND UTILITIES, INC., SPRING VALLEY, NY		
<b>Debtor</b>	TITAN GAS AND POWER		

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. Additional UCC and SLJ filings for this company can be found by conducting a more detailed search in our Public Records Database.

**Commercial Credit Score**

**Summary**

Credit Score Class



**Incidence of Delinquent Payment**

Among Companies with This Class	1.10%
Average Compared to All Businesses	10.20%
Credit Score Percentile	99
Credit Score	620
Number of Payment Experiences	10

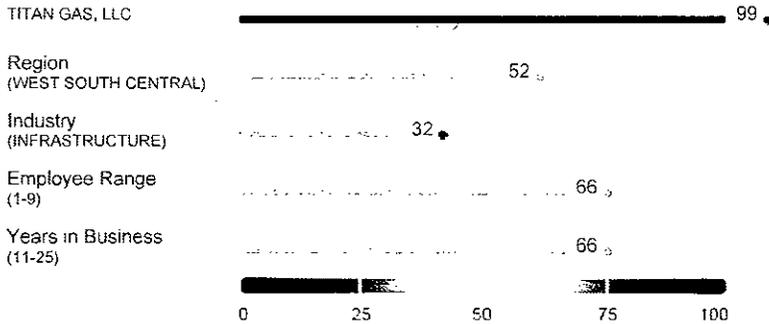
**Key Factors**

- Higher risk industry based on delinquency rates for this industry

Notes.

- The Credit Score Class indicates that this firm shares some of the same business and payment characteristics of other companies with this classification. It does not mean the firm will necessarily experience delinquency.
- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 91 days past due or more by creditors. The calculation of this value is based on D&B's trade payment database.
- The Credit Score Percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Credit Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

**Credit Score Percentile Norms Comparison**

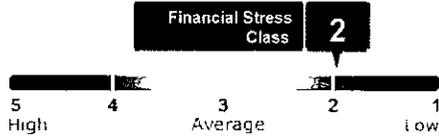


- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

**Financial Stress Score**

**Summary**

Financial Stress Class



**Financial Stress Score Percentile**

Financial Stress National Percentile	75
Financial Stress Score	1521
Probability of Failure with This Score	0.09%
Failure per 10K	9/10,000
Average Failure Rate within D&B database	0.48%
Failure per 10K	48/10,000
Number of Payment Experiences	10

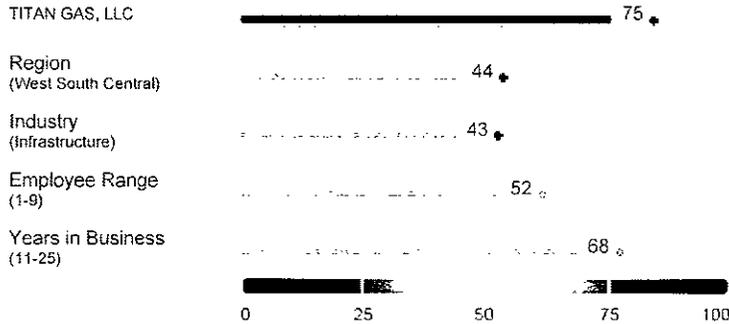
**Key Factors**

- Higher risk legal structure.
- UCC Filings reported.

**Notes:**

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The probability of failure shows the percentage of firms in a given percentile that discontinue operations with loss to creditors. The average probability of failure is based on businesses in D&B's database and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

**Financial Stress Percentile Comparison**



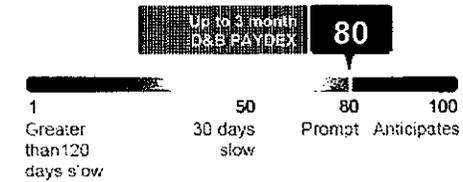
- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

**Advanced Paydex + CLR**

**D&B PAYDEX®**

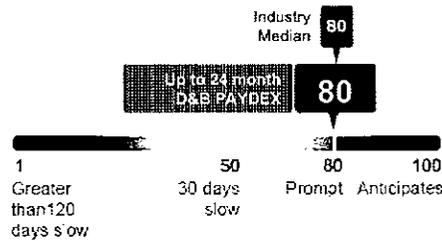
Shows the D&B PAYDEX scores as calculated up to 3 months and up to 24 months of payment experiences.

Up to 3 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average Within terms. Based on payments collected over last 3 months.

Up to 24 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average generally within terms. Based on payments collected up to 24 months.

When weighted by dollar amount, the industry average is GENERALLY WITHIN terms.

● High risk of late payment (average 30 to 120 days beyond terms)

● Medium risk of late payment (average 30 days or less beyond terms)

● Low risk of late payment (average prompt to 30+ days sooner)

Payment Trend	unchanged *	Total Payment Experiences for the HQ	10	Highest Now Owing	\$2,500
Payments Within Terms	100%	Total Placed for Collection	0	Highest Past Due	\$0
Average High Credit	\$12,312	Largest High Credit	\$40,000		

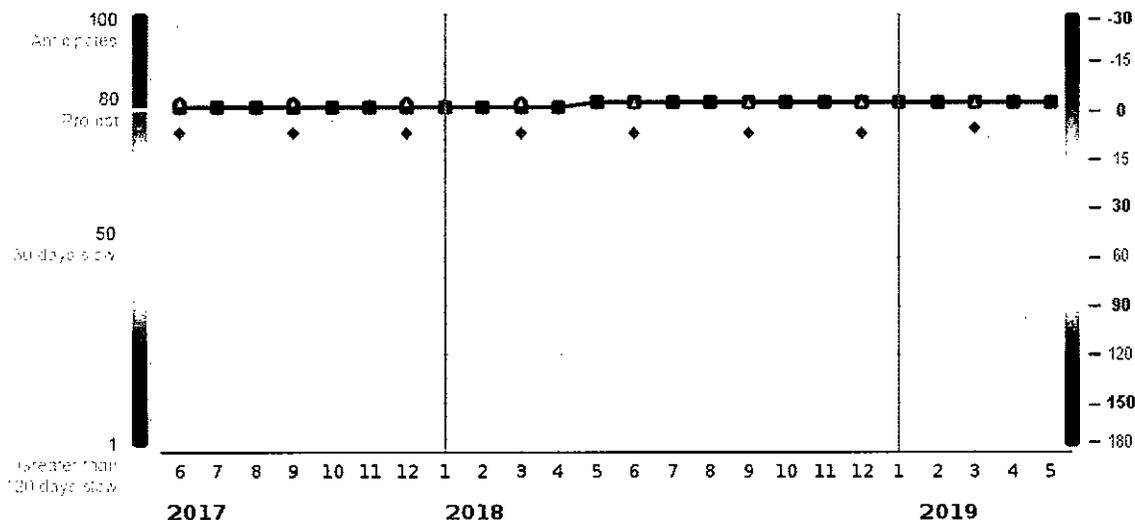
\* compared to payments three months ago

Credit Limit Recommendation

Risk Category	Recommendation Date	05/24/2019
	Conservative Credit Limit	\$10,000
	Aggressive Credit Limit	\$25,000
	Key Factor	Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits

PAYDEX Yearly Trend

Shows PAYDEX scores of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Natural gas distribution, based on SIC code 4924.



	2017	2018	2019
This Business	79	79	80
Upper	80	80	80
Median	80	80	80
Lower	73	73	74

Note

- Current PAYDEX® for this Business is 80, or equal to generally within terms.
- The 24 month high paydex is 80.0, or equal to GENERALLY WITHIN terms.
- The 24 month low paydex is 79.0, or equal to 2 DAYS BEYOND terms.
- Industry upper quartile represents the performance of the payers in the 75th percentile.
- Industry lower quartile represents the performance of the payers in the 25th percentile.

Payment Habits

Credit Extended	% of Payments Within Terms	No. of Payment Experiences	Total Amount USD
Over \$100,000	0%	0	\$0
50,000-100,000	0%	0	0
15,000-49,999	100%	1	40,000
5,000-14,999	100%	1	7,500
1,000-4,999	100%	1	1,000
Under 1,000	100%	1	750

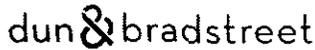
Based on up to 24 months of payments

Payment Summary

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 10 payment experiences in D&B's file, with 3 experiences reported during the last three month period. The highest Now Owes on file is \$2,500. The highest Past Due on file is \$0.

All Industries



Industries	Total Received	Total Amounts	Largest High Credit	Within Terms (%)	Days Slow (%)			
					0-30	31-60	61-90	90+
Mfg manifold forms	1	\$40,000	\$40,000	100	0	0	0	0
Misc business service	1	7,500	7,500	100	0	0	0	0
Investment advice	1	1,000	1,000	100	0	0	0	0
Telephone communictns	1	750	750	100	0	0	0	0

**Other Payment Categories**

Category	Total Received	Total Dollar Amounts	Largest High Credit
Cash experiences	5	\$750	\$500
Payment record unknown	1	1,000	1,000
Unfavorable comments	0	0	0
Placed for Collection	0	0	0

**Detailed Payment History**

Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale within(months)
April 2019	Ppt	\$40,000	\$1,000	\$0	N30	1
	Ppt	7,500	2,500	0	N/A	1
	Ppt	1,000	0	0	N/A	1
December 2018	(004)	50	0	0	Cash account	1
September 2018	(005)	500	0	0	Cash account	6-12
August 2018	(006)	100	0	0	Cash account	1
July 2018	(007)	50	0	0	Cash account	6-12
June 2018	(008)	1,000	0	0	Lease Agreeemnt	6-12
April 2018	Ppt	750	750	0	N/A	
July 2017	(010)	50	0	0	Cash account	1

Lines shown in red are 30 or more days beyond terms

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

**Disclaimer:** The software and information ("Services") accessed herein were developed exclusively at private expense, and are proprietary to Dun & Bradstreet, Inc., and its affiliates and subsidiaries (collectively, "D&B"), and may include copyrighted works, trade secrets, or other materials created by D&B at great effort and expense. If the Customer accessing the Services is part of the executive, legislative or judicial branches of the U.S. Federal Government, the Services contained herein are a Commercial Item as that term is defined in FAR 2.101, and are comprised of Technical Data, Computer Software and Computer Software Documentation as those terms are defined in FAR 52.227-14(a) and DFAR 252.227-13. Customer's rights to use the Services are as described in the government contract signed between D&B and the Government. Under no circumstances will the Customer accessing the Services have greater rights in the Services provided hereunder than "Limited Rights" as that term is defined in FAR 52.227-14 (ALT II) and DFAR 252.227-7013(f) and "Restricted Rights" as that term is defined in FAR 52.227-14 (ALT III) and DFAR 252.227-7014(f), respectively.