

NC

FILE

Ohio

Public Utilities
Commission

19-0167-GA-AGG 30

PUCO USE ONLY – Version 1.08 May 2016		
Date Received	Case Number	Certification Number
19	0167-GA-AGG	

INITIAL CERTIFICATION APPLICATION
COMPETITIVE RETAIL NATURAL GAS BROKERS /AGGREGATORS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to be certified as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name Freedom Logistics, LLC
Address 5 Dartmouth Drive, Suite 301, Auburn NH 03032
Telephone No. (603) 625 2244 Web site Address www.felppower.com

A-3 Applicant information under which applicant will do business in Ohio:

Name Freedom Logistics, LLC
Address 5 Dartmouth Drive, Suite 301, Auburn NH 03032
Web site Address www.felppower.com Telephone No. (603) 625 2244

A-4 List all names under which the applicant does business in North America:

Freedom Energy Logistics, LLC Power New England
Resident Power PNE Energy Supply, LLC
Halifax - American Energy Company, LLC

RECEIVED-DOCKETING DIV
2019 JAN 23 PM 12:25
PUCO

A-5 Contact person for regulatory or emergency matters:

Name Marianne Vetter Title VP and Chief Administrative Officer
Business Address 5 Dartmouth Drive, Suite 301, Auburn NH 03032
Telephone No. (603) 625 2244 Fax No. (603) 625 8448 Email Address Marianne.Vetter@felppower.com

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Marianne Vetter Title VP and Chief Administrative Officer
Business address 5 Dartmouth Drive, Suite 301, Auburn NH 03032
Telephone No. (603) 625 2244 Fax No. (603) 625 8448 Email Address Marianne.Vetter@felpower.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 5 Dartmouth Drive, Suite 301, Auburn NH 03032
Toll-Free Telephone No. 1-877-292-4232 Fax No. (603) 625 8448 Email Address info@felpower.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name N/A Title N/A
Business address N/A
Telephone No. N/A Fax No. N/A Email Address N/A

A-9 Applicant's federal employer identification number 14-1975500

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship ☐ Partnership
☐ Limited Liability Partnership (LLP) ☒ Limited Liability Company (LLC)
☐ Corporation ☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

☐ Dominion East Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

☐ Duke Energy Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	End Date
<input type="checkbox"/>	Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/>	Industrial	Beginning Date of Service	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	April 2019
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	April 2019
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	April 2019
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	April 2019

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14** Exhibit A-14 "Principal Officers, Directors & Partners," provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15** Exhibit A-15 "Company History," provide a concise description of the applicant's company history and principal business interests.
- A-16** Exhibit A-16 "Articles of Incorporation and Bylaws," if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-17** Exhibit A-17 "Secretary of State," provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3** Exhibit B-3 "Summary of Experience," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4** Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If the applicant does not produce annual reports, the applicant should indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's current financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 “Operations,”** provide a current written description of the operational nature of the applicant’s business functions.
- D-2 Exhibit D-2 “Operations Expertise,”** given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 “Key Technical Personnel,”** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant’s current business.

Applicant Signature and Title Bart Fromuth, C.O.O.



Sworn and subscribed before me this 18 day of January Month 2019 Year



Cameron Plante, Notary Public

Signature of official administering oath

Print Name and Title



My commission expires on

June 6, 2023



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

Freedom Logistics, LLC)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No.

-

-GA-AGG

County of
State of

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title



Sworn and subscribed before me this

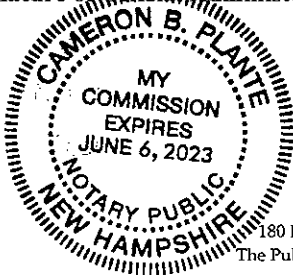
day of

Month

Year


Signature of Official Administering Oath

Print Name and Title



My commission expires on

Principle Officers, Directors & Partners

Exhibit A-14 "Principle Officers,
Directors and Partners"

Name	August B. Fromuth
Title	C.O.O
Business Address	5 Dartmouth Drive, Suite 301, Auburn NH 03032
Telephone	(603) 625 2244
Telefax	(603) 625 8448
e-Mail address	<u>Bart.Fromuth@felpower.com</u>

Name	August G. Fromuth
Title	CEO
Business Address	5 Dartmouth Drive, Suite 301, Auburn NH 03032
Telephone	(603) 625 2244
Telefax	(603) 625 8448
e-Mail address	August.Fromuth@felpower.com

Freedom Logistics, LLC is a New Hampshire base firm that specializes in direct enrollment of end users in NEPOOL and the New England Markets. FEL Power, as it is known, provides customers with high end energy management services in order to obtain electric power at wholesale prices. Along with colleagues, Chief Financial Officer August G. Fromuth pioneered the concept of direct end user access to the (ISO-NE) bulk power market, successfully working through the NEPOOL stakeholder process in 2003 to design and refine the ground rules for direct market participation by end users. Mr. Fromuth is also an executive of, and principal Stockholder in, Halifax American Energy Company, which is licensed and operates in five New England states as a re-seller of grid electricity directly to end users.

Exhibit A-16 "Articles of Incorporation and Bylaws"

STATE OF NEW HAMPSHIRE

Filed
Date Filed: 08/14/2006
Business ID: 562577
William M. Gardner
Secretary of State

Fee for Form SRA: \$50.00

Filing fee: \$50.00

Total fees \$100.00

Use black print or type.

Leave 1" margins both sides.

Form must be single-sided, on 8 1/2" x 11" paper and have one inch margins on both sides. Double sided copies will not be accepted.

Form NO. LLC 1
RSA 304-C:12

ERN#

14-1975500

CERTIFICATE OF FORMATION NEW HAMPSHIRE LIMITED LIABILITY COMPANY

THE UNDERSIGNED, UNDER THE NEW HAMPSHIRE LIMITED LIABILITY COMPANY LAWS
SUBMITS THE FOLLOWING CERTIFICATE OF FORMATION:

FIRST: The name of the limited liability company is Freedom Logistics LLC

SECOND: The nature of the primary business or purposes are

To provide CONSULTATIVE Services on
energy procurement

THIRD: The name of the limited liability company's registered agent is August G Fromuth

and the street address, town/city (including zip code and post office box, if any) of its registered office is

(agent's business address) 618 N BAY ST
MANCHESTER NH 03104

FOURTH: The latest date on which the limited liability company is to dissolve is NONE

FIFTH: The management of the limited liability company is vested in a manager or
managers.

Dated August 14, 2006

*Signature:

August G Fromuth

Print or type name:

August G Fromuth

Title:

MANAGER

(Enter "manager" or "member")

State of New Hampshire
Form LLC 1 - Certificate of Formation 2 Page(s)

ger, must be signed by a member.



T0622627071

7/04
LLC 1 V-1.0

Exhibit A-17 "Secretary of State"

201625400040

DATE: 09/10/2016	DOCUMENT ID 201625400040	DESCRIPTION REG. OF FOR. PROFIT LIM. LIAB. CO. (LFP)	FILING 99.00	EXPED .00	PENALTY .00	CERT .00	COPY .00
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Receipt

This is not a bill. Please do not remit payment.

FREEDOM LOGISTICS, LLC
JANICE JOHNSTON
5 DARTMOUTH DR SUITE 301
AUBURN, NH 03032

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted

3938411

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

FREEDOM LOGISTICS, LLC

and, that said business records show the filing and recording of:

Document(s)

REG. OF FOR. PROFIT LIM. LIAB. CO.

Document No(s):

201625400040

Effective Date: 09/02/2016



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 10th day of September, A.D. 2016.

Jon Husted

Ohio Secretary of State

Freedom Logistics, LLC

Exhibit B-1 "Jurisdiction
of Operation"

1. New Hampshire
2. Massachusetts
3. Maine
4. Connecticut
5. Rhode Island
6. Ohio
7. Pennsylvania
8. Maryland

Freedom Logistics, LLC

Exhibit B-2 and B-3

“Experience and Plans”

and “Summary of

Experience”

Freedom has provided electricity and natural gas brokering services in New England since 2007. We serve over 1,000 commercial customers across the deregulated markets/states, of all sizes. Our smallest customers are pizza shops and laundry mats, while our largest customers are defense contractors, education institutions and municipal governments.

Our President, August Fromuth, has served on numerous ISO and NEPOOL boards and committees and has at various times, served as Vice Chair of the End User Sector.

Freedom has approximately 1 billion kWh and 1,700,000 dth per year under management, making it one of the largest New Hampshire based energy brokers.

We work with almost every major electricity and gas supplier in the New England market and we look forward to working with those same partners, once we are granted access to the OH marketplace.

Freedom has approximately 28 employees, with approximately 2/3 serving in a sales capacity.

Our plan in Ohio is simply a business to business out-reach, with potential to hire one or more local Ohio representatives down the road.

Freedom intends to provide broker services only and will not be taking title of any gas purchases or resales.

The NH PUC staff instituted a proceeding against PNE in February 2013 in connection with PNE's financial assurance default at the ISO-NE on February 17, 2013. Testimony and discovery provided by PNE as a result of that proceeding revealed PNE's default to be caused by short term cash flow challenges brought about by sustained price spikes in real time energy costs. PNE restored its status with the ISO in March 2013 and subsequently reached a settlement with the PUC in March 2013. In the settlement PNE's status as an operating competitive energy provider in NH was fully restored and no fines, sanctions or penalties were imposed on PNE.

Freedom Logistics, LLC

Exhibit C-1 "Annual Reports"

Not applicable since we are not a publicly traded company.

Freedom Logistics, LLC

Exhibit C-2 "SEC Filing"

Not applicable (N/A) Freedom Logistics, LLC is not public.

Freedom Logistics, LLC

Exhibit C-3 "Financial
Statements"

Please see in separate envelop – we request confidential treatment

Freedom Logistics, LLC

Exhibit C-4 "Financial
Arrangements"

Not applicable since we will not be taking title to natural gas and will only be acting as a broker.

Exhibit C-5

Freedom Logistics, LLC Forecasted Profit & Loss January, 2019 to December, 2020

Ordinary Income/Expense	2019	2020
Income		
Sales - Ohio - Gas	15,000	30,000
Total Income	\$15,000	\$30,000
Cost of Goods Sold		
Commissions	3,750	7,500
Total COGS	3,750	7,500
Gross Profit	11,250	22,500
Expense		
Filing Fees	200	200
Marketing	0	0
Miscellaneous Expense	150	200
Mmbrshp Dues,Subscrip,Registrat	100	150
Total Expense	450	550
Net Ordinary Income	\$10,800	\$21,950

Assumptions:

Revenue is based on prospected corporate accounts with an 80% chance of signing
Commissions are based on 25% of revenue for outside contractors

Prepared by Janice Johnston,
5 Dartmouth Drive, Suite 301
Auburn, NH 03032
603-625-2244
janice.johnston@felppower.com

Freedom Logistics, LLC

Exhibit C-6 "Credit Rating"

N/A

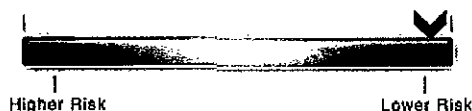
FREEDOM LOGISTICS, LLC

DUNS: 78-828-7022

Credit Information

Risk Summary

Risk of Late Payment



Risk of late payment is based on the following prioritized factors in addition to other information in D&B's files:

- Higher risk industry based on delinquency rates for this industry

Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc.

Payment Performance Trend



The payment performance trend for this company is Unchanged . Payment Trend currently is Unchanged compared to payments three months ago. The most recent payment information in D&B's files is:

- Payments currently: 3 days beyond terms
- Payments 3 months ago: 3 DAYS BEYOND terms
- Industry average: 2 DAYS BEYOND terms

*Note: Payments to suppliers are averaged weighted by dollar amounts.

Credit Limit Recommendation

Recommendation Date: 01/11/2019

Risk Category

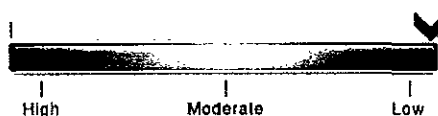
Low

Conservative Credit Limit

\$25K

Aggressive Credit Limit

\$45K



Company Profile

Chief Executive:

DIRECTOR(S): THE OFFICER(S)

Type of Business:

LIMITED LIABILITY COMPANY

Years in Business:

PERPETUAL

Annual Sales:

NA

Employees Total:

22

Line of Business:

Business consulting services

Legal Filings and Other Important Information

Bankruptcies:	None	Negative Payment Experience:	None
Judgements:	0	Negative Payment Experience	None
Liens:	0	Amount:	
Suits:	None	Payments Placed for Collection:	0
Suits/Judgments/Liens Amounts:	None		

The public record items reported may have been paid, terminated, vacated or released prior to the date this data is transmitted. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Special Events

03/03/2016

The Chief Executive Officer is now August Fromuth, Mbr.

This report is prepared and provided under contract for the exclusive use of
This report may not be reproduced in whole or in part by any means of reproduction.

Payment Trends

Summary

Address:
5 Dartmouth Dr Ste 301
Auburn, NH 03032

Primary Industry SIC:
8748

D-U-N-S Number:
78-828-7022

Description:
Business consulting services

This is a **single** location.

Payment Activity

Total payment Experiences in D&Bs File:	14
Payments Within Terms: (not dollar weighted)	83%
Total Placed For Collection:	NA
Average Highest Credit:	\$1,085
Largest High Credit:	\$5,000
Highest Now Owing:	\$1,000
Highest Past Due:	\$250

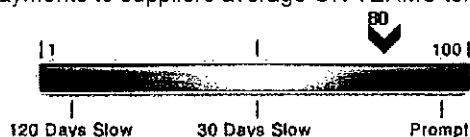
Indications of slowness can be the result of dispute over merchandise, skipped invoices, etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

PAYDEX®

3 Month PAYDEX®

80

When weighted by dollar amount, payments to suppliers average **ON TERMS** terms.

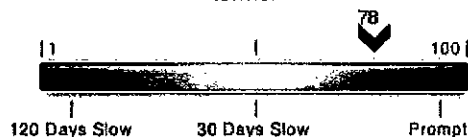


Based on payments collected over the last 3 months

24 Month PAYDEX®

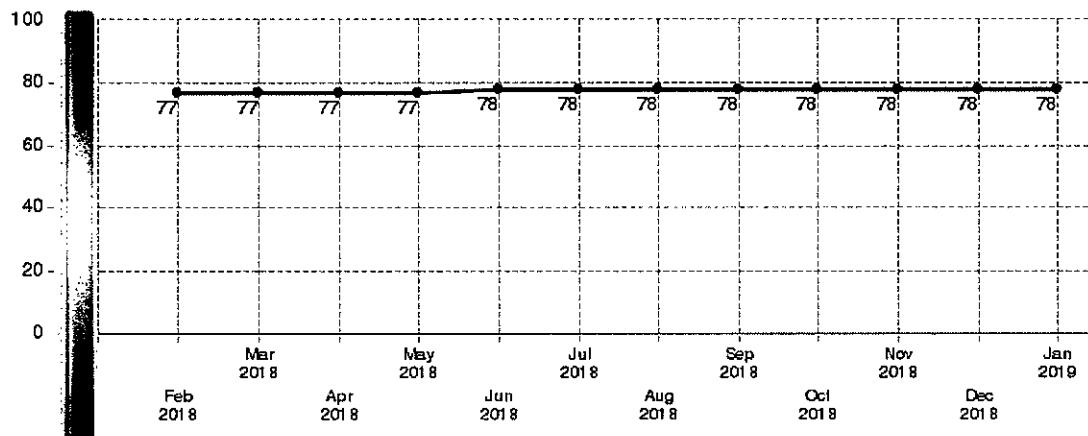
78 ▲

When weighted by dollar amount, payments to suppliers average 3 days beyond terms.



Based on payments collected over the last 24 months

PAYDEX® Trends - This Company, 12 Months

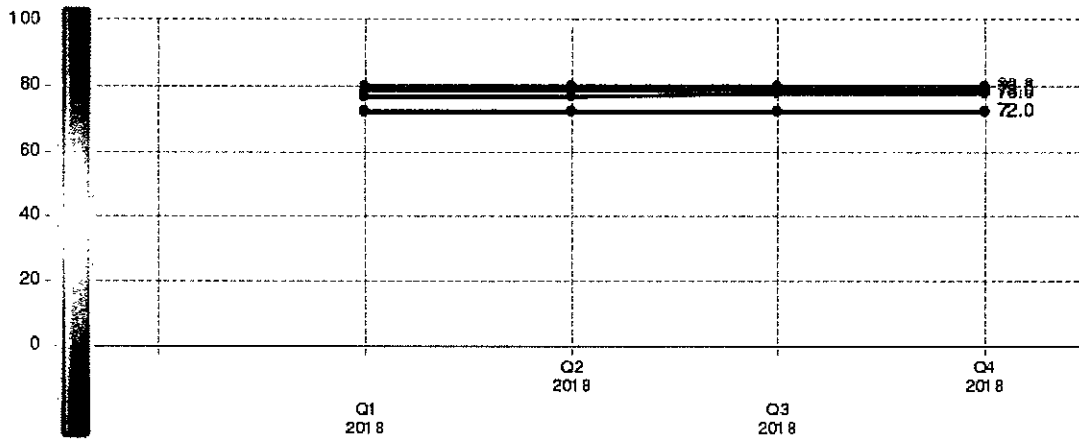


This Company (78)

Based on payments collected over the last 12 months.

- Current PAYDEX® for this Business is 78 , or equal to 3 days beyond terms terms
- The 12-month high is 78 , or equal to 3 DAYS BEYOND terms
- The 12-month low is 77 , or equal to 3 DAYS BEYOND terms

PAYDEX® Score Comparison - This Company to Primary Industry Comparison, 4 Quarters



- My Company (78)
- Industry Upper Quartile (80)
- Industry Median (79)
- Industry Median (72)

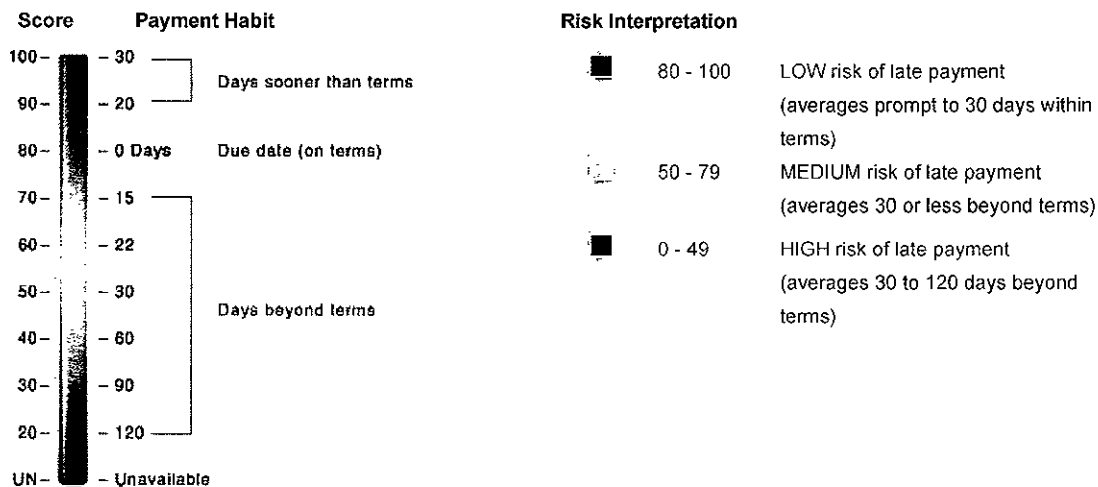
Based on payments collected over the last 4 quarters.

- Current PAYDEX® for this Business is 78, or equal to 3 days beyond terms
- Current PAYDEX® for this Business is 79, or equal to 2 DAYS BEYOND terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Business Payment Habit by Amount of Credit Extended, 24 Months

\$ Credit Extended	% of Payments Within Terms	# Payment Experiences	Total \$ Dollar Amount
Over 100,000	0%	0	\$0
50,000-100,000	0%	0	\$0
15,000-49,999	0%	0	\$0
5,000-14,999	100%	1	\$5,000
1,000-4,999	100%	1	\$1,000
under 1,000	84%	5	\$1,600

How to Read the D&B PAYDEX® Score



Freedom Logistics, LLC

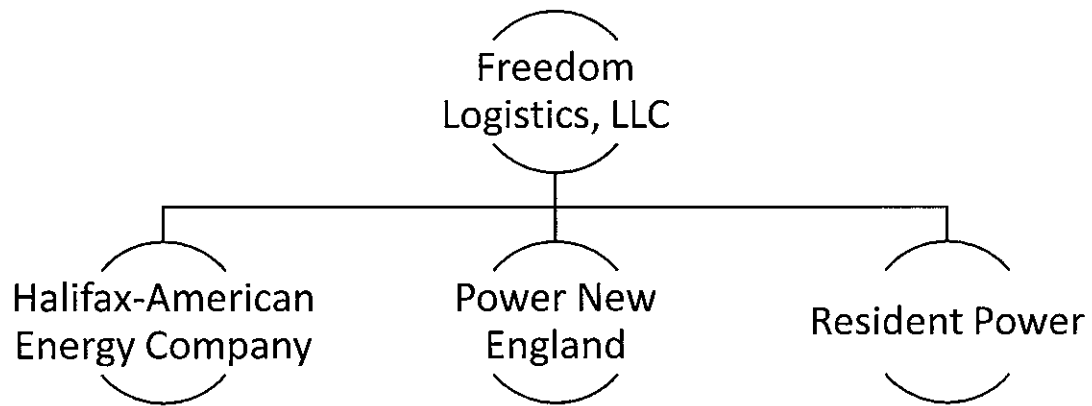
Exhibit C-8 "Bankruptcy
Information"

N/A

Freedom Logistics, LLC

Exhibit C-9 "Merger
Information"

N/A



Freedom Energy Logistics, LLC (FEL) is the lead operating entity of several businesses in the retail energy sales space. In addition to the host, FEL consists of retail electric and natural gas brokerage units, project consulting, management of wholesale energy procurement for industrial and commercial End Users; and the affiliates: Halifax-American Energy Company (HAEC), Power New England (PNE), and Resident Power (RP).

Freedom Logistics, LLC

Exhibit D-1, D-2 and D-3

"Operations"

"Operations Expertise"

"Key Technical Personnel"

Freedom has provided electricity and natural gas brokering services in New England since 2007. We serve over 1,000 commercial customers of all sizes across the deregulated markets/states. Our smallest customers are pizza shops and laundromats while our largest customers are defense contractors, education institutions and municipal governments.

Our President, August Fromuth, has served on numerous ISO and NEPOOL boards and committees and has at various times, served as Vice Chair of the End User Sector.

Freedom has approximately 1 billion kWh and 1,700,000 dth per year under management, making it one of the largest New Hampshire based energy brokers.

We work with almost every major electricity supplier in the New England market and we look forward to working with those same partners, once we are granted access to the OH marketplace.

Freedom has approximately 28 employees, with approximately 2/3 serving in a sales capacity.

Our plan in OH is simply a business to business out-reach, with potential to hire one or more local OH representatives down the road.

Freedom intends to provide broker services only and will not be taking title of any gas purchases or resales.