17-366-EL-AGG

FILE

Ohio | Public Utilities Commission

Original AGG Case Number	Version
- -EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

RECEIVED-DOCKETING DIV
2019 JAN 14 AM 10: 48
PUCO

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☑ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Inertia Energy Advisors, LLC.
Address 4700 Gilbert Ste 47, Western Springs, IL 60558
PUCO Certificate # and Date Certified 17-1200E (1)
Telephone # 248-390-2214 Web site address (if any) inertiaenergyadvisors.net

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Inertia Energy Advisors, LLC.
Address 4700 Gilbert Ste 47, Western Springs, IL 60558
Telephone # 248-390-2214 Web site address (if any) inertiaenergyadvisors.net

A-4 List all names under which the applicant does business in North America

Inertia Energy Advisors

A-5 Contact person for regulatory or emergency matters

Name Eric Hutchins
Title President
Business address 4700 Gilbert Ste 47, Western Springs, IL 60558
Telephone # 248-390-2214 Fax #
E-mail address eric@inertiaenergyadvisors.net

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business
Technician M Date Processed JAN 14 2019

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Eric Hutchins
Title President
Business address 4700 Gilbert Ste 47, Western Springs, IL 60558
Telephone # 248-390-2214 Fax #
E-mail address eric@inertiaenergyadvisors.net

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 4700 Gilbert Ste 47, Western Springs, IL 60558
Toll-free Telephone # 248-390-2214 Fax #
E-mail address eric@inertiaenergyadvisors.net

A-8 Applicant's federal employer identification number # 45-2150337

A-9 Applicant's form of ownership (check one)

☐ Sole Proprietorship
☐ Limited Liability Partnership (LLP)
☐ Corporation
☐ Partnership
☑ Limited Liability Company (LLC)
☐ Other

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 **Exhibit A -10 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☑ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☑ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.

2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).

3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.

4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

C-7 ***Exhibit C-7 "Credit Report,"*** *provide a copy of the applicant's credit report from* Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.

C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

President

Signature of Applicant & Title

Sworn and subscribed before me this 10th **day of** January, 2019
Month **Year**

Gonzalo M Valdez
Signature of official administering oath

Gonzalo M Valdez Retail Banker
Print Name and Title

"OFFICIAL SEAL"
GONZALO M VALDEZ
Notary Public, State of Illinois
My Commission Expires 4/19/2020

My commission expires on 4/19/2020

AFFIDAVIT

State of Illinois: Western Springs (Town)

County of Cook:

Eric Hutchings, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the PRESIDENT (Office of Affiant) of Inertia Energy Advisors, LLC. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.

2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.

3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.

4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.

5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.

6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.

7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.

8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.

9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.

10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the *appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.* (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

President

Signature of Affiant & Title

Sworn and subscribed before me this 10th day of January, 2019
Month Year

Gonzalo M Valdez
Signature of official administering oath

Gonzalo M Valdez
Print Name and Title Retail Banker

"OFFICIAL SEAL"
GONZALO M VALDEZ
Notary Public, State of Illinois
My Commission Expires 4/19/2020

My commission expires on 4/19/2020

Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Eric Hutchins- Inertia Energy Advisors, LLC

Partner

4700 Gilbert Suite 47

Western Springs, IL 60558

248-390-2214

Pete Merkel- Inertia Energy Advisors, LLC

President

4700 Gilbert Suite 47

Western Springs, IL 60558

704-746-5201

Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

Current states Inertia Energy Advisors authorized to provide wholesale electric services

New York

New Jersey

Texas

Illinois

Michigan

Connecticut

California

Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

Inertia Energy Advisors has been supplying commercial and industrial customers with natural gas and electric supply for the past 5 years. Having worked on the supply side, we understand the importance of education, transparency, and communication with our clients on a regular basis. Our plan is to provide detailed offers from different suppliers, highlighting the similarities and differences in programs. We also plan to review all contracts and make customers aware of risks, while encouraging them to have internal legal counsel review and redline. The utility, or third party suppliers will handle all billing, but it will be the responsibility of Inertia to make sure it's correct and help resolve any issues that arise. Complaints will also be taken very seriously, all clients will have direct phone numbers of Inertia partners to discuss and resolve matters.

. Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

Inertia Energy Advisors has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

. Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

Inertia Energy Advisors does not file Annual Reports, as we are an LLC with two partners and not publicly traded.

. Exhibit C-2 "SEC Filings," provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

Inertia Energy Advisors LLC is not set up to file 10-k/8-k and is not publicly traded, therefore we are not required to file SEC documents.

. Exhibit C-3 "Financial Statements," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

Inertia Energy Advisors LLC has provided a copy of two most recent tax returns.

Form **1065**
Department of the Treasury
Internal Revenue Service

U.S. Return of Partnership Income

For calendar year 2017, or tax year beginning , ending .

Go to *www.irs.gov/Form1065* for instructions and the latest information.

OMB No. 1545-0123

2017

A Principal business activity: CONSULTING

B Principal product or service: SERVICE

C Business code number: 541990

Type or Print

Name of partnership: INERTIA ENERGY ADVISORS, LLC

Number, street, and room or suite no. If a P.O. box, see the instructions.: #272 4700 GILBERT, SUITE 47

City or town, state or province, country, and ZIP or foreign postal code: WESTERN SPRINGS IL 60558

D Employer identification number: 45-2150337

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E Date business started: 05/06/2011

F Total assets (see the instructions): $ 16,830

G Check applicable boxes: (1) [ ] Initial return (2) [ ] Final return (3) [ ] Name change (4) [ ] Address change (5) [ ] Amended return (6) [ ] Technical termination - also check (1) or (2)

H Check accounting method: (1) [X] Cash (2) [ ] Accrual (3) [ ] Other (specify)

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: 3

J Check if Schedules C and M-3 are attached [ ]

Caution. *Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.*

Income	1a	Gross receipts or sales	1a	135,271	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	135,271
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	135,271
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4	
	5	Net farm profit (loss) (attach Schedule F (Form 1040))		5	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (loss) (attach statement)		7	
	8	**Total income (loss).** Combine lines 3 through 7		8	135,271
Deductions (see the instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)		9	
	10	Guaranteed payments to partners		10	10,000
	11	Repairs and maintenance		11	
	12	Bad debts		12	
	13	Rent		13	
	14	Taxes and licenses		14	442
	15	Interest		15	
	16a	Depreciation (if required, attach Form 4562)	16a		
	b	Less depreciation reported on Form 1125-A and elsewhere on return	16b	16c	
	17	Depletion **(Do not deduct oil and gas depletion.)**		17	
	18	Retirement plans, etc.		18	
	19	Employee benefit programs		19	
	20	Other deductions (attach statement) SEE STATEMENT 1		20	37,944
	21	**Total deductions.** Add the amounts shown in the far right column for lines 9 through 20		21	48,386
	22	**Ordinary business income (loss).** Subtract line 21 from line 8		22	86,885

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member ▶ Date ▶

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
BARBARA G. MCCALL	BARBARA G. MCCALL	04/11/18		P00182461

Firm's name: LADD, MCCALL & ASSOCIATES, CPAS, PA — Firm's EIN: 56-2226954

Firm's address: P.O. BOX 2430 CORNELIUS, NC 28031 — Phone no. 704-896-2870

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Schedule B Other Information

		Yes	No
1	What type of entity is filing this return? Check the applicable box:		
a	[ ] Domestic general partnership b [ ] Domestic limited partnership		
c	[X] Domestic limited liability company d [ ] Domestic limited liability partnership		
e	[ ] Foreign partnership f [ ] Other		
2	At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		X
3	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	
4	At the end of the tax year, did the partnership:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
6	Does the partnership satisfy **all four** of the following conditions?		
a	The partnership's total receipts for the tax year were less than $250,000.		
b	The partnership's total assets at the end of the tax year were less than $1 million.		
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d	The partnership is not filing and is not required to file Schedule M-3	X	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10	At any time during calendar year 2017, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country.		X

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Schedule B Other Information *(continued)*

		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) ▶ ☐		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		
18a	Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions	X	
b	If "Yes," *did you or will you file required Form(s) 1099?*	X	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. 0		
20	Enter the number of partners that are foreign governments under section 892. 0		
21	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)?		X

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ ERIC HUTCHINS

Identifying number of TMP ▶ [redacted]

If the TMP is an entity, name of TMP representative ▶

Phone number of TMP ▶ 248-390-2214

Address of designated TMP ▶ 1118 PARK LANE
WESTERN SPRINGS IL 60558

Schedule K Partners' Distributive Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	86,885
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) — 3a		
	b	Expenses from other rental activities (attach statement) — 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Guaranteed payments	4	10,000
	5	Interest income	5	
	6	Dividends: a Ordinary dividends	6a	
		b Qualified dividends — 6b		
	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss) — 9b		
	c	Unrecaptured section 1250 gain (attach statement) — 9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type	11	
Deductions	12	Section 179 deduction (attach Form 4562)	12	
	13a	Contributions	13a	
	b	Investment interest expense	13b	
	c	Section 59(e)(2) expenditures: (1) Type (2) Amount	13c(2)	
	d	Other deductions (see instructions) Type SEE STATEMENT 2	13d	10,000
Self-Employment	14a	Net earnings (loss) from self-employment	14a	96,885
	b	Gross farming or fishing income	14b	
	c	Gross nonfarm income	14c	135,271
Credits	15a	Low-income housing credit (section 42(j)(5))	15a	
	b	Low-income housing credit (other)	15b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d	Other rental real estate credits (see instructions) Type	15d	
	e	Other rental credits (see instructions) Type	15e	
	f	Other credits (see instructions) Type	15f	
Foreign Transactions	16a	Name of country or U.S. possession		
	b	Gross income from all sources	16b	
	c	Gross income sourced at partner level	16c	
		Foreign gross income sourced at partnership level		
	d	Passive category e General category f Other	16f	
		Deductions allocated and apportioned at partner level		
	g	Interest expense h Other	16h	
		Deductions allocated and apportioned at partnership level to foreign source income		
	i	Passive category j General category k Other	16k	
	l	Total foreign taxes (check one): Paid ☐ Accrued ☐	16l	
	m	Reduction in taxes available for credit (attach statement)	16m	
	n	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a	
	b	Adjusted gain or loss	17b	
	c	Depletion (other than oil and gas)	17c	
	d	Oil, gas, and geothermal properties – gross income	17d	
	e	Oil, gas, and geothermal properties – deductions	17e	
	f	Other AMT items (attach statement)	17f	
Other Information	18a	Tax-exempt interest income	18a	
	b	Other tax-exempt income	18b	
	c	Nondeductible expenses SEE STATEMENT 3	18c	1,402
	19a	Distributions of cash and marketable securities	19a	99,581
	b	Distributions of other property	19b	
	20a	Investment income	20a	
	b	Investment expenses	20b	
	c	Other items and amounts (attach statement)		

COPY

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l	1	86,885

2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a General partners						
b Limited partners		65,164	21,721			

Schedule L Balance Sheets per Books

		Beginning of tax year (a)	(b)	End of tax year (c)	(d)
	Assets				
1	Cash		30,928		16,830
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets		30,928		16,830
	Liabilities and Capital				
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement) SEE STMT 4		5,194		5,194
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		25,734		11,636
22	Total liabilities and capital		30,928		16,830

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	85,483	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):				
3	Guaranteed payments (other than health insurance)	10,000	7	Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): a Depreciation $ SEE STATEMENT 5	10,000
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): a Depreciation $ b Travel and entertainment $ 1,402	1,402	8	Add lines 6 and 7	10,000
5	Add lines 1 through 4	96,885	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	86,885

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	25,734	6	Distributions: a Cash	99,581
2	Capital contributed: a Cash			b Property	
	b Property				
3	Net income (loss) per books	85,483	7	Other decreases (itemize):	
4	Other increases (itemize):		8	Add lines 6 and 7	99,581
5	Add lines 1 through 4	111,217	9	Balance at end of year. Subtract line 8 from line 5	11,636

COPY

SCHEDULE B-1 (Form 1065)

(Rev. September 2017)

Department of the Treasury
Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

Attach to Form 1065.

Go to *www.irs.gov/Form1065* for the latest information.

OMB No. 1545-0123

Name of partnership: INERTIA ENERGY ADVISORS, LLC

Employer identification number (EIN): 45-2150337

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
ERIC HUTCHINS	[redacted]	UNITED STATES	50.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

INERTIAENER 04/11/2018 7:07 PM
PARTNER# 1

651113

Schedule K-1 (Form 1065)

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year beginning ____ ending ____

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
45-2150337

B Partnership's name, address, city, state, and ZIP code
INERTIA ENERGY ADVISORS, LLC
#272 4700 GILBERT, SUITE 47
WESTERN SPRINGS IL 60558

C IRS Center where partnership filed return
KANSAS CITY, MO 64999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
[redacted]

F Partner's name, address, city, state, and ZIP code
ERIC HUTCHINS
1118 PARK LANE
WESTERN SPRINGS IL 60558

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	$
Qualified nonrecourse financing	$
Recourse	$ 2,597

L Partner's capital account analysis:

Beginning capital account	$ 16,652
Capital contributed during the year	$
Current year increase (decrease)	$ 42,742
Withdrawals & distributions	$ (48,736)
Ending capital account	$ 10,658

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 43,443	15	Credits
2	Net rental real estate income (loss)		COPY
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments 5,000		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	701
		19	Distributions
12	Section 179 deduction	A	48,736
13	Other deductions		
R	5,000	20	Other information
14	Self-employment earnings (loss)		
A	48,443		
C	67,635		

*See attached statement for additional information.

For IRS Use Only

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DAA

www.irs.gov/Form1065

Schedule K-1 (Form 1065) 2017

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PARTNER# 3

651113

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2017

For calendar year 2017, or tax year beginning ____ ending ____

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
45-2150337

B Partnership's name, address, city, state, and ZIP code
INERTIA ENERGY ADVISORS, LLC

#272 4700 GILBERT, SUITE 47
WESTERN SPRINGS IL 60558

C IRS Center where partnership filed return
KANSAS CITY, MO 64999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
[redacted]

F Partner's name, address, city, state, and ZIP code
HENRY P. MERKEL

472 AGNEW RD
MOORESVILLE NC 28117

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.000000 %	25.000000 %
Loss	25.000000 %	25.000000 %
Capital	25.000000 %	25.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	$
Qualified nonrecourse financing	$
Recourse	$ 1,299

L Partner's capital account analysis:

Beginning capital account	$ 4,542
Capital contributed during the year	$
Current year increase (decrease)	$ 21,370
Withdrawals & distributions	$ (25,358)
Ending capital account	$ 554

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 21,721	15	Credits
2	Net rental real estate income (loss)		COPY
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments 5,000		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	351
		19	Distributions
12	Section 179 deduction	A	25,358
13	Other deductions	20	Other information
R	5,000		
14	Self-employment earnings (loss)		
A	26,721		
C	33,818		

*See attached statement for additional information.

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PARTNER# 4

651113

Schedule K-1 (Form 1065)

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year beginning ____ ending ____

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
45-2150337

B Partnership's name, address, city, state, and ZIP code
INERTIA ENERGY ADVISORS, LLC
#272 4700 GILBERT, SUITE 47
WESTERN SPRINGS IL 60558

C IRS Center where partnership filed return
KANSAS CITY, MO 64999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
[redacted]

F Partner's name, address, city, state, and ZIP code
CYNTHIA L. MERKEL
472 AGNEW RD
MOORESVILLE NC 28117

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.000000 %	25.000000 %
Loss	25.000000 %	25.000000 %
Capital	25.000000 %	25.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	$
Qualified nonrecourse financing	$
Recourse	$ 1,298

L Partner's capital account analysis:

Beginning capital account	$ 4,540
Capital contributed during the year	$
Current year increase (decrease)	$ 21,371
Withdrawals & distributions	$ (25,487)
Ending capital account	$ 424

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 21,721	15	Credits
2	Net rental real estate income (loss)		COPY
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	350
		19	Distributions
12	Section 179 deduction	A	25,487
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		
A	21,721		
C	33,818		

*See attached statement for additional information.

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Federal Statements

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Statement 1 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Amount
PROFESSIONAL FEES	$ 1,408
BANK SERVICE CHARGES	89
DUES & SUBSCRIPTIONS	1,246
TRAVEL	9,106
CONTRACTED LABOR	13,356
INSURANCE-GENERAL	589
ADVERTISING	7,874
LICENSES, FEES, PERMITS	1,518
OFFICE & POSTAGE EXPENSE	1,356
MEALS AND ENTERTAIN (50%)	1,402
TOTAL	$ 37,944

Statement 2 - Form 1065, Schedule K, Line 13d - Other Deductions

Description	Amount
PENSIONS AND IRA'S	$ 10,000
TOTAL	$ 10,000

Statement 3 - Form 1065, Schedule K, Line 18c - Nondeductible Expenses

Description	Amount
NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 1,402
OTHER EXPENSE	
TOTAL	$ 1,402

Statement 4 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
DUE TO INERTIA SPORTS, LLC	$ 5,194	$ 5,194
TOTAL	$ 5,194	$ 5,194

Form 1065, Schedule M-1, Line 4 - Expenses Recorded on Books, Not on Sch K

Description	Amount
OTHER EXPENSE	$
TOTAL	$ 0

Federal Statements

Statement 5 - Form 1065, Schedule M-1, Line 7 - Deductions Included on Sch K, Not on Books

COPY

Description	Amount
PENSIONS AND IRAS CONSIDERED GUARANTEED PAYMENTS	$ 10,000
TOTAL	$ 10,000

Federal Statements

Eric Hutchins

[redacted]

COPY

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 701

Federal Statements

Henry P. Merkel

[redacted]

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Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 351

Federal Statements

Cynthia L. Merkel

[redacted]

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Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 350

Inertia Energy Advisors, LLC
#272 4700 Gilbert, Suite 47
Western Springs, IL 60558

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Partnership Self-Employment Worksheet

Schedule **K** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

COPY

	Activity Description	EIN	Entity Type
A	FORM 1065, PAGE 1		
B			
C			

		A	B	C
1a.	Ordinary income (loss) (Schedule K, line 1)	86,885		
b.	Net income (loss) from certain rental real estate activities (see instructions)			
c.	Net income (loss) from other rental activities (Schedule K, line 3c)			
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e.	Combine lines 1a through 1d	86,885		
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	86,885		
b.	Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs			
c.	Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A	86,885		
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	10,000		
b.	Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs			
c.	Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A	10,000		
5.	Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a	96,885		

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet

Schedule **K-1** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
ERIC HUTCHINS	[redacted]

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:	
ORDINARY INCOME/LOSS	43,443
SUBTOTAL	43,443
SCHEDULE M-1 SUBTRACTIONS:	
MEALS AND ENTERTAINMENT	701
SUBTOTAL	701
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)	**42,742**

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet

Schedule K-1 | For calendar year 2017, or tax year beginning , and ending | 2017

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
HENRY P. MERKEL	[redacted]

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:	
ORDINARY INCOME/LOSS	21,721
SUBTOTAL	21,721
SCHEDULE M-1 SUBTRACTIONS:	
MEALS AND ENTERTAINMENT	351
SUBTOTAL	351
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)	21,370

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet

Schedule K-1 | For calendar year 2017, or tax year beginning , and ending | 2017

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
CYNTHIA L. MERKEL	[redacted]

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:	
ORDINARY INCOME/LOSS	21,721
SUBTOTAL	21,721
SCHEDULE M-1 SUBTRACTIONS:	
MEALS AND ENTERTAINMENT	350
SUBTOTAL	350
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)	21,371

Partner's Self-Employment Worksheet

Schedule **K-1** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name: INERTIA ENERGY ADVISORS, LLC
Employer Identification Number: 45-2150337

Partner's Name: ERIC HUTCHINS
Taxpayer Identification Number: [redacted]

	Activity Description	Activity Disposed	Schedule K-1 Passthrough EIN	Entity Type	PTP
A	FORM 1065, PAGE 1				
B					
C					

		A	B	C
1a.	Ordinary income (loss) (Schedule K, line 1)	43,443		
b.	Net income (loss) from certain rental real estate activities (see instructions)			
c.	Net income (loss) from other rental activities (Schedule K, line 3c)			
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e.	Combine lines 1a through 1d	43,443		
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	43,443		
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	5,000		
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	48,443		

Partner's Self-Employment Worksheet

Schedule K-1 | For calendar year 2017, or tax year beginning , and ending | 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC
Employer Identification Number: 45-2150337

Partner's Name: HENRY P. MERKEL
Taxpayer Identification Number: [redacted]

	Activity Description	Activity Disposed	Schedule K-1 Passthrough EIN	Entity Type	PTP
A	FORM 1065, PAGE 1				
B					
C					

		A	B	C
1a.	Ordinary income (loss) (Schedule K, line 1)	21,721		
b.	Net income (loss) from certain rental real estate activities (see instructions)			
c.	Net income (loss) from other rental activities (Schedule K, line 3c)			
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e.	Combine lines 1a through 1d	21,721		
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	21,721		
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	5,000		
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	26,721		

Partner's Self-Employment Worksheet

Schedule K-1 | For calendar year 2017, or tax year beginning , and ending | 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC
Employer Identification Number: 45-2150337

Partner's Name: CYNTHIA L. MERKEL
Taxpayer Identification Number: [redacted]

	Activity Description	Activity Disposed	Schedule K-1 Passthrough EIN	Entity Type	PTP
A	FORM 1065, PAGE 1				
B					
C					

		A	B	C
1a.	Ordinary income (loss) (Schedule K, line 1)	21,721		
b.	Net income (loss) from certain rental real estate activities (see instructions)			
c.	Net income (loss) from other rental activities (Schedule K, line 3c)			
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e.	Combine lines 1a through 1d	21,721		
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a.	*Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the* amount on line 2	21,721		
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)			
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	21,721		

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PARTNER# 1

Partner's Basis Worksheet, Page 1

Schedule **K-1** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**
Employer Identification Number: **45-2150337**

Partner's Name: **ERIC HUTCHINS**
Taxpayer Identification Number: [redacted]

Beginning of year				19,249
Increases:				
Capital contributions:	Cash	Property (adjusted basis)		
"Excess" depletion				
Income items:	Ordinary income		43,443	
	Net income from rental real estate activities			
	Net income from other rental activities			
	Interest			
	Dividends			
	Royalties			
	Net short-term capital gain			
	Net long-term capital gain			
	Other portfolio income			
	Net gain under section 1231			
	Other income			
	Tax-exempt interest and other income			43,443
Other increases:	Transfer of capital			
	Gain on disposition of section 179 assets			
	Other increases			
Distributions:	Cash 48,736	Property (adjusted basis)		48,736
Increase (decrease) in share of partnership liabilities	P/Y 2,597	C/Y	2,597	
Subtotal				13,956
Distribution in excess of partner basis				
Decreases:				
Noncap items:	Nondeductible expenses		701	
	Charitable contributions			
	Foreign taxes			701
Loss items:	Ordinary loss			
	Net loss from rental real estate activities			
	Net loss from other rental activities			
	Royalties			
	Net short-term capital loss			
	Net long-term capital loss			
	Other portfolio loss			
	Net loss under section 1231			
	Other losses			
	Section 179 expense			
	Deductions related to portfolio income			
	Other deductions			
	Interest expense on investment debts			
	Section 59(e)(2) expenditures			
	Loss on disposition of section 179 assets			
Depletion				
Other decreases				
End of year				13,255

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

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PARTNER# 3

Partner's Basis Worksheet, Page 1

Schedule K-1 | For calendar year 2017, or tax year beginning , and ending | 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC
Employer Identification Number: 45-2150337

Partner's Name: HENRY P. MERKEL
Taxpayer Identification Number: [redacted]

Beginning of year				5,841
Increases:				
Capital contributions:	Cash	Property (adjusted basis)		
"Excess" depletion				
Income items:	Ordinary income		21,721	
	Net income from rental real estate activities			
	Net income from other rental activities			
	Interest			
	Dividends			
	Royalties			
	Net short-term capital gain			
	Net long-term capital gain			
	Other portfolio income			
	Net gain under section 1231			
	Other income			
	Tax-exempt interest and other income			21,721
Other increases:	Transfer of capital			
	Gain on disposition of section 179 assets			
	Other increases			
Distributions:	Cash 25,358	Property (adjusted basis)		25,358
Increase (decrease) in share of partnership liabilities	P/Y 1,299	C/Y	1,299	
Subtotal				2,204
Distribution in excess of partner basis				
Decreases:				
Noncap items:	Nondeductible expenses		351	
	Charitable contributions			
	Foreign taxes			351
Loss items:	Ordinary loss			
	Net loss from rental real estate activities			
	Net loss from other rental activities			
	Royalties			
	Net short-term capital loss			
	Net long-term capital loss			
	Other portfolio loss			
	Net loss under section 1231			
	Other losses			
	Section 179 expense			
	Deductions related to portfolio income			
	Other deductions			
	Interest expense on investment debts			
	Section 59(e)(2) expenditures			
	Loss on disposition of section 179 assets			
Depletion				
Other decreases				
End of year				1,853

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

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PARTNER# 4

Partner's Basis Worksheet, Page 1

Schedule K-1 | For calendar year 2017, or tax year beginning , and ending | 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC
Employer Identification Number: 45-2150337

Partner's Name: CYNTHIA L. MERKEL
Taxpayer Identification Number: [redacted]

Beginning of year				5,838
Increases:				
Capital contributions:	Cash	Property (adjusted basis)		
"Excess" depletion				
Income items:	Ordinary income		21,721	
	Net income from rental real estate activities			
	Net income from other rental activities			
	Interest			
	Dividends			
	Royalties			
	Net short-term capital gain			
	Net long-term capital gain			
	Other portfolio income			
	Net gain under section 1231			
	Other income			
	Tax-exempt interest and other income			21,721
Other increases:	Transfer of capital			
	Gain on disposition of section 179 assets			
	Other increases			
Distributions:	Cash 25,487	Property (adjusted basis)		25,487
Increase (decrease) in share of partnership liabilities	P/Y 1,298	C/Y	1,298	
Subtotal				2,072
Distribution in excess of partner basis				
Decreases:				
Noncap items:	Nondeductible expenses		350	
	Charitable contributions			
	Foreign taxes			350
Loss items:	Ordinary loss			
	Net loss from rental real estate activities			
	Net loss from other rental activities			
	Royalties			
	Net short-term capital loss			
	Net long-term capital loss			
	Other portfolio loss			
	Net loss under section 1231			
	Other losses			
	Section 179 expense			
	Deductions related to portfolio income			
	Other deductions			
	Interest expense on investment debts			
	Section 59(e)(2) expenditures			
	Loss on disposition of section 179 assets			
Depletion				
Other decreases				
End of year				1,722

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Schedule K-1 Summary Worksheet

Form **1065** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

COPY

	Partner Name	SSN/EIN
Column A	ERIC HUTCHINS	[redacted]
Column B	HENRY P. MERKEL	
Column C	CYNTHIA L. MERKEL	
Column D		

	Schedule K Items	Column A	Column B	Column C	Column D	SCH K TOTAL
1	Ordinary income	43,443	21,721	21,721		86,885
2	Net income-rent					
3c	Net inc-oth rent					
4	Guaranteed pmts	5,000	5,000			10,000
5	Interest income					
6a	Ordinary dividends					
6b	Qual dividends					
7	Royalties					
8	Net ST capital gain					
9a	Net LT capital gain					
9b	Collectibles 28% gain					
9c	Unrecap sec 1250					
10	Net sec 1231 gain					
11	Other income					
12	Sec 179 deduction					
13a	Contributions					
13b	Invest interest exp					
13c	Sec 59(e)(2) exp					
13d	Other deductions	5,000	5,000			10,000
14a	Net SE earnings	48,443	26,721	21,721		96,885
14b	Gross farming inc					
14c	Gross nonfarm inc	67,635	33,818	33,818		135,271
15a	Low-inc house 42j5					
15b	Low-inc house other					
15c	Qual rehab exp					
15d	Rental RE credits					
15e	Other rental credits					
15f	Other credits					
16b	Gross inc all src					
16c-f	Tot foreign income					
16g-k	Tot foreign deds					
16l-m	Total foreign taxes					
17a	Depr adjustment					
17b	Adj gain or loss					
17c	Depletion					
17d	Inc-oil/gas/geoth					
17e	Ded-oil/gas/geoth					
17f	Other AMT items					
18a	Tax-exempt int					
18b	Other tax-exempt					
18c	Nonded expense	701	351	350		1,402
19a	Cash distributions	48,736	25,358	25,487		99,581
19b	Property distributions					
20a	Invest income					
20b	Invest expense					

Form **1065**

Schedule K-1 Percentages Summary Worksheet

For calendar year 2017, or tax year beginning , and ending

2017

Partnership Name

INERTIA ENERGY ADVISORS, LLC

Employer Identification Number

45-2150337

COPY

Partner Number	Partner Name	Profit Beginning	Profit Ending	Loss Beginning	Loss Ending	Capital Beginning	Capital Ending
1	ERIC HUTCHINS	50.000000	50.000000	50.000000	50.000000	50.000000	50.000000
3	HENRY P. MERKEL	25.000000	25.000000	25.000000	25.000000	25.000000	25.000000
4	CYNTHIA L. MERKEL	25.000000	25.000000	25.000000	25.000000	25.000000	25.000000

Reconciliation of Partners' Basis Worksheet

Form **1065** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

COPY

Partner Number	Partner Name	Beginning Basis	Increases	Distribution in Excess of Basis	Allowed Decreases	Ending Basis
1	ERIC HUTCHINS	19,249	-5,293	0	701	13,255
3	HENRY P. MERKEL	5,841	-3,637	0	351	1,853
4	CYNTHIA L. MERKEL	5,838	-3,766	0	350	1,722
	Total this page	30,928	-12,696	0	1,402	16,830
	Total all pages	30,928	-12,696	0	1,402	16,830

Reconciliation of Partners' Capital Accounts Worksheet

Form **1065** | For calendar year 2017, or tax year beginning , and ending | **2017**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

COPY

Partner Number	Partner Name	Beginning Capital	Capital Contributed	Lines 3, 4, & 7 Schedule M-2	Withdrawals & Distributions	Ending Capital
1	ERIC HUTCHINS	16,652	0	42,742	48,736	10,658
3	HENRY P. MERKEL	4,542	0	21,370	25,358	554
4	CYNTHIA L. MERKEL	4,540	0	21,371	25,487	424
	Total this page	25,734	0	85,483	99,581	11,636
	Total all pages	25,734	0	85,483	99,581	11,636

Federal Statements

COPY

Form 1065, Page 1, Line 14 - Taxes

Description	Amount
TAXES: OTHER	$ 442
TOTAL	$ 442

Form 1065, Schedule L, Line 1 - Cash

Description	Beginning of Year	End of Year
CHECKING: COMERICA BANK	$ 30,929	$ 16,832
ROUNDING ADJUSTMENT	-1	
ROUNDING ADJUSTMENT		-2
TOTAL	$ 30,928	$ 16,830

Form 1065	Two Year Comparison Worksheet, Page 1	2016 & 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

		2016	2017	Differences
Income	Gross receipts less returns and allowances	83,448	135,271	51,823
	Cost of goods sold			
	Gross profit	83,448	135,271	51,823
	Ordinary income (loss) from other partnerships, etc.			
	Net farm profit (loss)			
	Net gain (loss) from Form 4797			
	Other income (loss)			
	Total income (loss)	83,448	135,271	51,823
Deductions	Salaries and wages (other than to partners)			
	Guaranteed payments to partners	10,000	10,000	
	Repairs and maintenance			
	Bad debts			
	Rent			
	Taxes and licenses	442	442	
	Interest			
	Depreciation			
	Depletion			
	Retirement plans, etc.			
	Employee benefit programs			
	Other deductions	12,444	37,944	25,500
	Total deductions	22,886	48,386	25,500
	Ordinary business income (loss)	60,562	86,885	26,323

Form 1065	Two Year Comparison Worksheet, Page 2	2016 & 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

		2016	2017	Differences
Income (Loss)	Ordinary business income (loss)	60,562	86,885	26,323
	Net rental real estate income (loss)			
	Net other rental income (loss)			
	Guaranteed payments	10,000	10,000	
	Interest income			
	Ordinary dividends			
	Qualified dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net section 1231 gain (loss)			
	Other income (loss)			
Deductions	Section 179 deduction			
	Contributions			
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions	10,000	10,000	
Self-Employment	Net earnings (loss) from self-employment	70,562	96,885	26,323
	Gross farm or fishing income			
	Gross nonfarm income	83,448	135,271	51,823
Credits	Low-income housing credit (section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehab expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Other credits			
Foreign Transactions	Total foreign gross income			
	Total foreign deductions			
	Total foreign taxes paid and accrued			
	Reduction in taxes available for credit			
Alternative Minimum Tax (AMT) Items	Post-1986 depreciation adjustment			
	Adjusted gain or loss			
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties - gross income			
	Oil, gas, and geothermal properties - deductions			
	Other AMT items			
Other Information	Tax-exempt interest income			
	Other tax-exempt income			
	Nondeductible expenses	379	1,402	1,023
	Distributions of cash and marketable securities	42,692	99,581	56,889
	Distributions of other property			
	Investment income			
	Investment expenses			
	Net income (loss)	60,562	86,885	26,323

Form 1065	Two Year Comparison Worksheet, Page 3	2016 & 2017

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

		2016	2017	Differences
Schedule L	Beginning assets	13,437	30,928	17,491
	Beginning liabilities and capital	13,437	30,928	17,491
	Ending assets	30,928	16,830	-14,098
	Ending liabilities and capital	30,928	16,830	-14,098
Schedule M-1	Net income (loss) per books	60,183	85,483	25,300
	Taxable income not on books			
	Guaranteed payments (other than health ins)	10,000	10,000	
	Book expenses not deducted	379	1,402	1,023
	Income on books not on return			
	Return deductions not on books	10,000	10,000	
	Income per return	60,562	86,885	26,323
Schedule M-2	Balance at beginning of year	8,243	25,734	17,491
	Cash contributions			
	Property contributions			
	Net income (loss) per books	60,183	85,483	25,300
	Other increases			
	Cash distributions	42,692	99,581	56,889
	Property distributions			
	Other decreases			
	Balance at end of year	25,734	11,636	-14,098
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			

Form **1065** | **Tax Return History Report, Page 1** | **2017**

Partnership Name

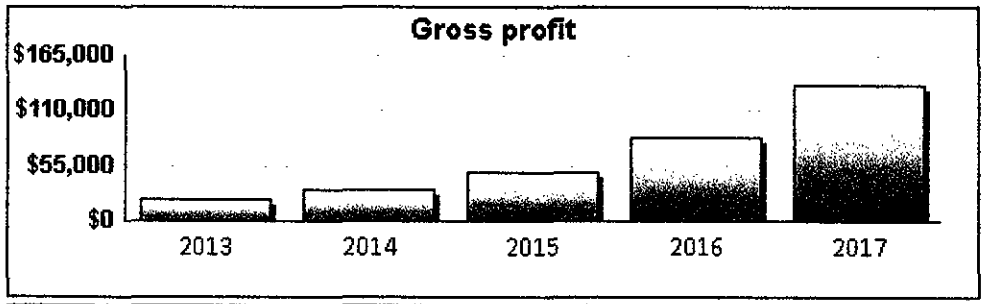
INERTIA ENERGY ADVISORS, LLC

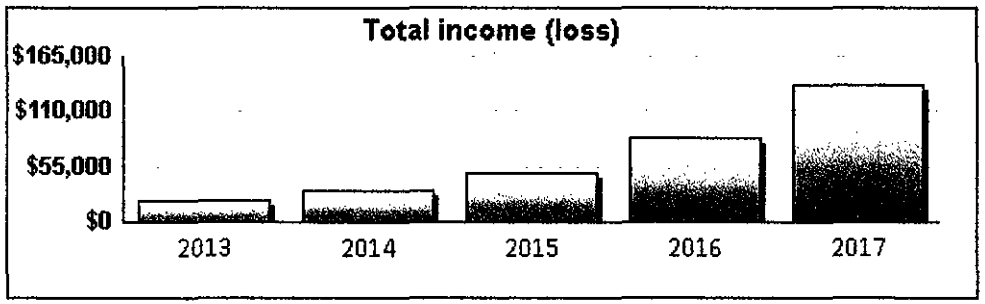
Employer Identification Number

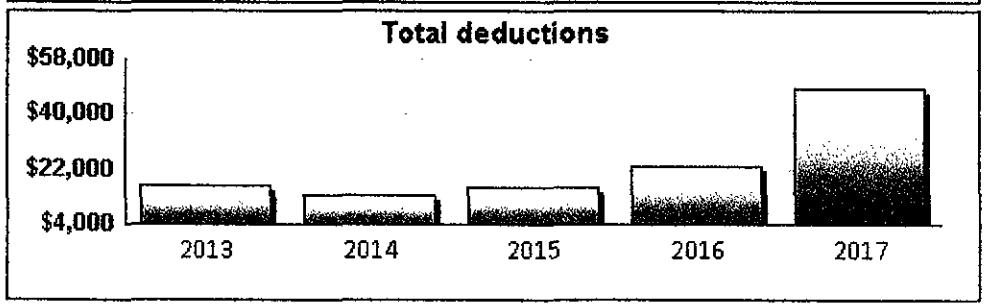
45-2150337

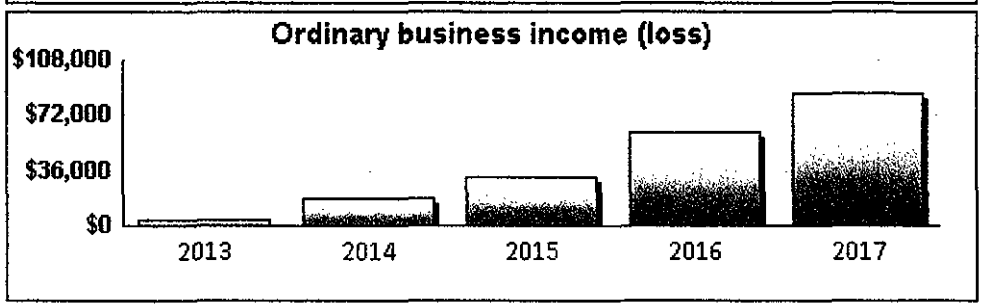
COPY

	2013	2014	2015	2016	2017
Net gross receipts	20,859	31,276	48,052	83,448	135,271
Cost of goods sold					
Gross profit	20,859	31,276	48,052	83,448	135,271
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000
Other trade or business income (loss)					
Total income (loss)	20,859	31,276	48,052	83,448	135,271
Salaries and wages					
Guaranteed payments to partners				10,000	10,000
Bad debts					
Rent					
Taxes and licenses		19	186	442	442
Interest					
Depreciation					
Other trade or business deductions	16,508	13,515	15,715	12,444	37,944
Total deductions	16,508	13,534	15,901	22,886	48,386
Ordinary business income (loss)	4,351	17,742	32,151	60,562	86,885









Form **1065** | **Tax Return History Report, Page 2** | **2017**

Partnership Name

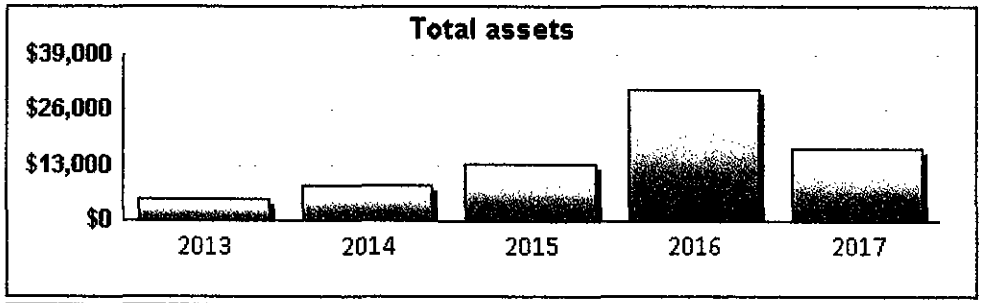
INERTIA ENERGY ADVISORS, LLC

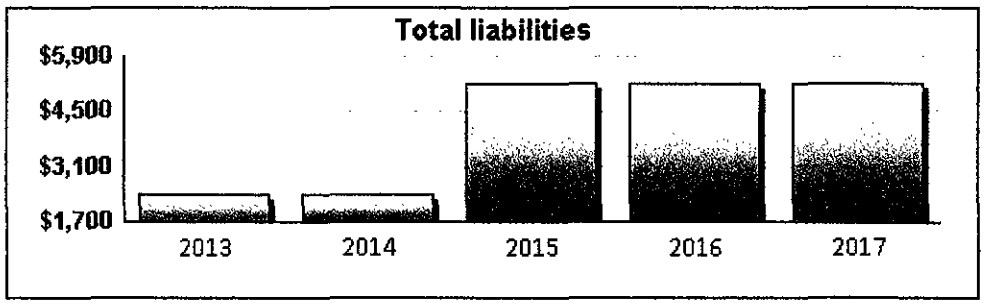
Employer Identification Number

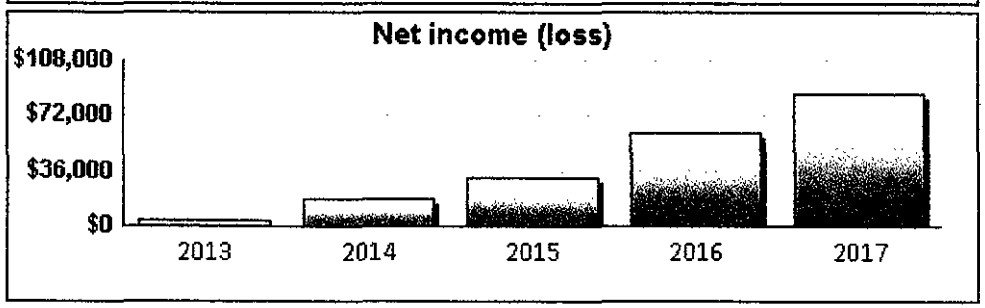
45-2150337

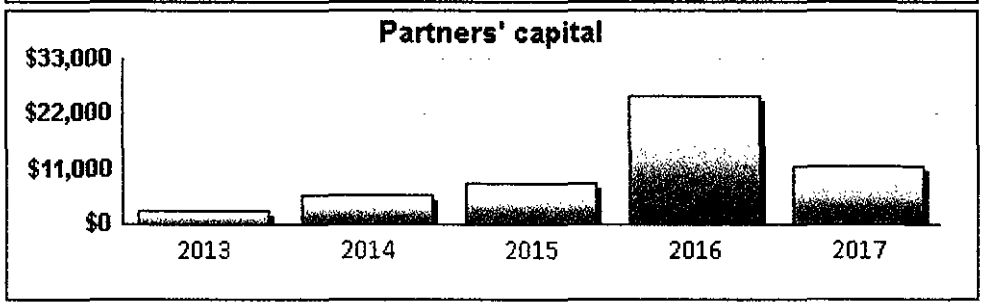
COPY

	2013	2014	2015	2016	2017
Ordinary business income (loss)	4,351	17,742	32,151	60,562	86,885
Net rental real estate income (loss)					
Other net rental income (loss)					
Guaranteed payments				10,000	10,000
Interest, dividends, and royalties					
Total capital gain (loss)					
Net section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Contributions					
Other Schedule K deductions				10,000	10,000
Total foreign taxes					
Net Income (loss)	4,351	17,742	32,151	60,562	86,885
Schedule L, Total assets	5,245	8,213	13,437	30,928	16,830
Schedule L, Total liabilities	2,408	2,408	5,194	5,194	5,194
Schedule M-2, Capital contributed		3,391			
Schedule M-2, Net income per books	4,351	17,452	31,515	60,183	85,483
Schedule M-2, Distributions	5,465	17,875	29,077	42,692	99,581
Schedule M-2, Ending partners' capital	2,837	5,805	8,243	25,734	11,636









Form **1065**
Department of the Treasury
Internal Revenue Service

U.S. Return of Partnership Income

For calendar year 2016, or tax year beginning , ending .
Information about Form 1065 and its separate instructions is at *www.irs.gov/form1065.*

OMB No. 1545-0123
2016

A Principal business activity: CONSULTING
B Principal product or service: SERVICE
C Business code number: 541990

Type or Print

Name of partnership: INERTIA ENERGY ADVISORS, LLC
Number, street, and room or suite no. If a P.O. box, see the instructions.: #272 4700 GILBERT, SUITE 47
City or town, state or province, country, and ZIP or foreign postal code: WESTERN SPRINGS IL 60558

D Employer identification number: 45-2150337
E Date business started: 05/06/2011
F Total assets (see the instructions): $ 30,928

COPY

G Check applicable boxes: (1) [ ] Initial return (2) [ ] Final return (3) [ ] Name change (4) [ ] Address change (5) [ ] Amended return
(6) [ ] Technical termination - also check (1) or (2)
H Check accounting method: (1) [X] Cash (2) [ ] Accrual (3) [ ] Other (specify)
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: 3
J Check if Schedules C and M-3 are attached: [ ]

Caution. *Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.*

Income	1a	Gross receipts or sales	1a 83,448		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	83,448
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	83,448
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4	
	5	Net farm profit (loss) (attach Schedule F (Form 1040))		5	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (loss) (attach statement)		7	
	8	**Total income (loss).** Combine lines 3 through 7		8	83,448
Deductions (see the instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)		9	
	10	Guaranteed payments to partners		10	10,000
	11	Repairs and maintenance		11	
	12	Bad debts		12	
	13	Rent		13	
	14	Taxes and licenses		14	442
	15	Interest		15	
	16a	Depreciation (if required, attach Form 4562)	16a		
	b	Less depreciation reported on Form 1125-A and elsewhere on return	16b	16c	
	17	Depletion **(Do not deduct oil and gas depletion.)**		17	
	18	Retirement plans, etc.		18	
	19	Employee benefit programs		19	
	20	Other deductions (attach statement) SEE STATEMENT 1		20	12,444
	21	**Total deductions.** Add the amounts shown in the far right column for lines 9 through 20		21	22,886
	22	**Ordinary business income (loss).** Subtract line 21 from line 8		22	60,562

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member manager ▶ Date ▶

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
BARBARA G. MCCALL	BARBARA G. MCCALL	02/23/17		P00182461

Firm's name: LADD, MCCALL & ASSOCIATES, CPAS, PA — Firm's EIN: 56-2226954
Firm's address: P.O. BOX 2430 CORNELIUS, NC 28031 — Phone no. 704-896-2870

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Schedule B Other Information

		Yes	No
1	What type of entity is filing this return? Check the applicable box:		
a	[ ] Domestic general partnership b [ ] Domestic limited partnership		
c	[X] Domestic limited liability company d [ ] Domestic limited liability partnership		
e	[ ] Foreign partnership f [ ] Other		
2	At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		X
3	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	
4	At the end of the tax year, did the partnership:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
6	Does the partnership satisfy **all four** of the following conditions?		
a	The partnership's total receipts for the tax year were less than $250,000.		
b	The partnership's total assets at the end of the tax year were less than $1 million.		
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d	The partnership is not filing and is not required to file Schedule M-3		X
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10	At any time during calendar year 2016, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country.		X

COPY

Schedule B Other Information *(continued)*

		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) ▶ ☐		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		
18a	Did you make any payments in 2016 that would require you to file Form(s) 1099? See instructions	X	
b	If "Yes," did you or will you file required Form(s) 1099?	X	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. 0		
20	Enter the number of partners that are foreign governments under section 892. 0		
21	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)?		X

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Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ ERIC HUTCHINS

Identifying number of TMP ▶ [redacted]

If the TMP is an entity, name of TMP representative ▶

Phone number of TMP ▶ 248-390-2214

Address of designated TMP ▶ 1118 PARK LANE
WESTERN SPRINGS IL 60558

Schedule K Partners' Distributive Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	60,562
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) — 3a		
	b	Expenses from other rental activities (attach statement) — 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Guaranteed payments	4	10,000
	5	Interest income	5	
	6	Dividends: a Ordinary dividends	6a	
		b Qualified dividends — 6b		
	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss) — 9b		
	c	Unrecaptured section 1250 gain (attach statement) — 9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type	11	
Deductions	12	Section 179 deduction (attach Form 4562)	12	
	13a	Contributions	13a	
	b	Investment interest expense	13b	
	c	Section 59(e)(2) expenditures: (1) Type (2) Amount	13c(2)	
	d	Other deductions (see instructions) Type SEE STATEMENT 2	13d	10,000
Self-Employment	14a	Net earnings (loss) from self-employment	14a	70,562
	b	Gross farming or fishing income	14b	
	c	Gross nonfarm income	14c	83,448
Credits	15a	Low-income housing credit (section 42(j)(5))	15a	
	b	Low-income housing credit (other)	15b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d	Other rental real estate credits (see instructions) Type	15d	
	e	Other rental credits (see instructions) Type	15e	
	f	Other credits (see instructions) Type	15f	
Foreign Transactions	16a	Name of country or U.S. possession		
	b	Gross income from all sources	16b	
	c	Gross income sourced at partner level	16c	
		Foreign gross income sourced at partnership level		
	d	Passive category e General category f Other	16f	
		Deductions allocated and apportioned at partner level		
	g	Interest expense h Other	16h	
		Deductions allocated and apportioned at partnership level to foreign source income		
	i	Passive category j General category k Other	16k	
	l	Total foreign taxes (check one): Paid ☐ Accrued ☐	16l	
	m	Reduction in taxes available for credit (attach statement)	16m	
	n	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a	
	b	Adjusted gain or loss	17b	
	c	Depletion (other than oil and gas)	17c	
	d	Oil, gas, and geothermal properties – gross income	17d	
	e	Oil, gas, and geothermal properties – deductions	17e	
	f	Other AMT items (attach statement)	17f	
Other Information	18a	Tax-exempt interest income	18a	
	b	Other tax-exempt income	18b	
	c	Nondeductible expenses SEE STATEMENT 3	18c	379
	19a	Distributions of cash and marketable securities	19a	42,692
	b	Distributions of other property	19b	
	20a	Investment income	20a	
	b	Investment expenses	20b	
	c	Other items and amounts (attach statement)		

COPY

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l	1	60,562

2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a General partners						
b Limited partners		45,422	15,140			

COPY

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	(b)	End of tax year (c)	(d)
1 Cash		13,437		30,928
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach statement)				
14 Total assets		13,437		30,928
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement) SEE STMT 4		5,194		5,194
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts		8,243		25,734
22 Total liabilities and capital		13,437		30,928

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	60,183	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):			
3	Guaranteed payments (other than health insurance)	10,000	7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): a Depreciation $ SEE STATEMENT 5	10,000
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): a Depreciation $ b Travel and entertainment $ 379	379	8 Add lines 6 and 7	10,000
5	Add lines 1 through 4	70,562	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	60,562

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	8,243	6 Distributions: a Cash	42,692
2	Capital contributed: a Cash		b Property	
	b Property			
3	Net income (loss) per books	60,183	7 Other decreases (itemize):	
4	Other increases (itemize):		8 Add lines 6 and 7	42,692
5	Add lines 1 through 4	68,426	9 Balance at end of year. Subtract line 8 from line 5	25,734

SCHEDULE B-1 (Form 1065)
(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

Attach to Form 1065. See instructions on back.

OMB No. 1545-0099

Name of partnership: INERTIA ENERGY ADVISORS, LLC

Employer identification number (EIN): 45-2150337

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Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
ERIC HUTCHINS	[redacted]	UNITED STATES	50.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

INERTIAENER 02/23/2017 10:18 AM

PARTNER# 1

651113

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Schedule K-1 (Form 1065)

2016

Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax year beginning _____ ending _____

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
45-2150337

B Partnership's name, address, city, state, and ZIP code
INERTIA ENERGY ADVISORS, LLC

#272 4700 GILBERT, SUITE 47
WESTERN SPRINGS IL 60558

C IRS Center where partnership filed return
CINCINNATI, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
[redacted]

F Partner's name, address, city, state, and ZIP code
ERIC HUTCHINS

1118 PARK LANE
WESTERN SPRINGS IL 60558

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

K Partner's share of liabilities at year end:

Nonrecourse $ _____
Qualified nonrecourse financing $ _____
Recourse $ 2,597

L Partner's capital account analysis:

Beginning capital account $ 7,327
Capital contributed during the year $ _____
Current year increase (decrease) $ 30,092
Withdrawals & distributions $ (20,767)
Ending capital account $ 16,652

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 30,281	15	Credits
2	Net rental real estate income (loss)		COPY
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments 5,000		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	189
		19	Distributions
12	Section 179 deduction	A	20,767
13	Other deductions		
R	5,000	20	Other information
14	Self-employment earnings (loss)		
A	35,281		
C	41,724		

*See attached statement for additional information.

For IRS Use Only

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PARTNER# 3

651113

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1065) **2016**

Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax year beginning _____ ending _____

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
45-2150337

B Partnership's name, address, city, state, and ZIP code
INERTIA ENERGY ADVISORS, LLC

#272 4700 GILBERT, SUITE 47
WESTERN SPRINGS IL 60558

C IRS Center where partnership filed return
CINCINNATI, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
[redacted]

F Partner's name, address, city, state, and ZIP code
HENRY P. MERKEL

472 AGNEW RD
MOORESVILLE NC 28117

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.000000 %	25.000000 %
Loss	25.000000 %	25.000000 %
Capital	25.000000 %	25.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	$
Qualified nonrecourse financing	$
Recourse	$ 1,299

L Partner's capital account analysis:

Beginning capital account	$ 459
Capital contributed during the year	$
Current year increase (decrease)	$ 15,046
Withdrawals & distributions	$ (10,963)
Ending capital account	$ 4,542

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 15,141	15	Credits
2	Net rental real estate income (loss)		COPY
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments 5,000		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	95
		19	Distributions
12	Section 179 deduction	A	10,963
13	Other deductions		
R	5,000	20	Other information
14	Self-employment earnings (loss)		
A	20,141		
C	20,862		

*See attached statement for additional information.

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PARTNER# 4

651113

Schedule K-1 (Form 1065) 2016

Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax year beginning _____ ending _____

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Part I Information About the Partnership

A Partnership's employer identification number
45-2150337

B Partnership's name, address, city, state, and ZIP code
INERTIA ENERGY ADVISORS, LLC

#272 4700 GILBERT, SUITE 47
WESTERN SPRINGS IL 60558

C IRS Center where partnership filed return
CINCINNATI, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
[redacted]

F Partner's name, address, city, state, and ZIP code
CYNTHIA L. MERKEL

472 AGNEW RD
MOORESVILLE NC 28117

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.000000 %	25.000000 %
Loss	25.000000 %	25.000000 %
Capital	25.000000 %	25.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	$
Qualified nonrecourse financing	$
Recourse	$ 1,298

L Partner's capital account analysis:

Beginning capital account	$ 457
Capital contributed during the year	$
Current year increase (decrease)	$ 15,045
Withdrawals & distributions	$ (10,962)
Ending capital account	$ 4,540

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 15,140	15	Credits
2	Net rental real estate income (loss)		COPY
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	95
		19	Distributions
12	Section 179 deduction	A	10,962
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		
A	15,140		
C	20,862		

*See attached statement for additional information.

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Federal Statements

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Statement 1 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Amount
PROFESSIONAL FEES	$ 1,015
BANK SERVICE CHARGES	83
DUES & SUBSCRIPTIONS	934
TRAVEL	1,400
CONTRACTED LABOR	8,433
INSURANCE-GENERAL	200
MEALS AND ENTERTAIN (50%)	379
TOTAL	$ 12,444

Statement 2 - Form 1065, Schedule K, Line 13d - Other Deductions

Description	Amount
PENSIONS AND IRA'S	$ 10,000
TOTAL	$ 10,000

Statement 3 - Form 1065, Schedule K, Line 18c - Nondeductible Expenses

Description	Amount
NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 379
OTHER EXPENSE	
TOTAL	$ 379

Statement 4 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
DUE TO INERTIA SPORTS, LLC	$ 5,194	$ 5,194
TOTAL	$ 5,194	$ 5,194

Form 1065, Schedule M-1, Line 4 - Expenses Recorded on Books, Not on Sch K

Description	Amount
OTHER EXPENSE	$
TOTAL	$ 0

Statement 5 - Form 1065, Schedule M-1, Line 7 - Deductions Included on Sch K, Not on Books

Description	Amount
PENSIONS AND IRAS CONSIDERED GUARANTEED PAYMENTS	$ 10,000
TOTAL	$ 10,000

Federal Statements

Eric Hutchins

[redacted]

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Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 189

Federal Statements

Henry P. Merkel

[redacted]

COPY

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 95

Federal Statements

Cynthia L. Merkel

[redacted]

COPY

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	$ 95

Partnership Self-Employment Worksheet

Schedule **K** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: 45-2150337

COPY

1a.	Ordinary income (loss) (Schedule K, line 1)	1a	60,562		
b.	Net income (loss) from certain rental real estate activities (see instructions)	1b			
c.	Net income (loss) from other rental activities (Schedule K, line 3c)	1c			
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount	1d			
e.	Combine lines 1a through 1d	1e	60,562		
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above	2			
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	60,562		
b.	Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs	3b			
c.	Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A			3c	60,562
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	4a	10,000		
b.	Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs	4b			
c.	Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A			4c	10,000
5.	Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a			5	70,562

PARTNER# 1

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
ERIC HUTCHINS	[redacted]

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:		
ORDINARY INCOME/LOSS		30,281
	SUBTOTAL	30,281
SCHEDULE M-1 SUBTRACTIONS:		
MEALS AND ENTERTAINMENT		189
	SUBTOTAL	189
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)		30,092

PARTNER# 3

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
HENRY P. MERKEL	[redacted]

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:		
ORDINARY INCOME/LOSS		15,141
	SUBTOTAL	15,141
SCHEDULE M-1 SUBTRACTIONS:		
MEALS AND ENTERTAINMENT		95
	SUBTOTAL	95
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)		15,046

PARTNER# 4

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
CYNTHIA L. MERKEL	[redacted]

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:		
ORDINARY INCOME/LOSS		15,140
	SUBTOTAL	15,140
SCHEDULE M-1 SUBTRACTIONS:		
MEALS AND ENTERTAINMENT		95
	SUBTOTAL	95
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)		15,045

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PARTNER# 1

Partner's Self-Employment Worksheet

Schedule **K-1** | For calendar year 2016, or tax year beginning _____, and ending | **2016**

Partnership Name	Employer Identification Number
INERTIA ENERGY ADVISORS, LLC	45-2150337
Partner's Name	**Taxpayer Identification Number**
ERIC HUTCHINS	[redacted]

1a.	Ordinary income (loss) (Schedule K, line 1)	1a	30,281
b.	Net income (loss) from certain rental real estate activities (see instructions)	1b	
c.	Net income (loss) from other rental activities (Schedule K, line 3c)	1c	
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount	1d	
e.	Combine lines 1a through 1d	1e	30,281
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above	2	
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	30,281
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	4a	5,000
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	5	35,281

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PARTNER# 3

Partner's Self-Employment Worksheet

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

Partner's Name: **HENRY P. MERKEL**

Taxpayer Identification Number: [redacted]

1a.	Ordinary income (loss) (Schedule K, line 1)	1a	15,141
b.	Net income (loss) from certain rental real estate activities (see instructions)	1b	
c.	Net income (loss) from other rental activities (Schedule K, line 3c)	1c	
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount	1d	
e.	Combine lines 1a through 1d	1e	15,141
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above	2	
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	15,141
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	4a	5,000
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	5	20,141

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PARTNER# 4

Partner's Self-Employment Worksheet

Schedule K-1 | For calendar year 2016, or tax year beginning , and ending | 2016

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

Partner's Name: CYNTHIA L. MERKEL

Taxpayer Identification Number: [redacted]

1a.	Ordinary income (loss) (Schedule K, line 1)	1a	15,140
b.	Net income (loss) from certain rental real estate activities (see instructions)	1b	
c.	Net income (loss) from other rental activities (Schedule K, line 3c)	1c	
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount	1d	
e.	Combine lines 1a through 1d	1e	15,140
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above	2	
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	15,140
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	4a	
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	5	15,140

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PARTNER# 1

Partner's Basis Worksheet, Page 1

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

Partner's Name: **ERIC HUTCHINS**

Taxpayer Identification Number: [redacted]

Beginning of year				9,924
Increases:				
Capital contributions:	Cash	Property (adjusted basis)		
"Excess" depletion				
Income items:	Ordinary income		30,281	
	Net income from rental real estate activities			
	Net income from other rental activities			
	Interest			
	Dividends			
	Royalties			
	Net short-term capital gain			
	Net long-term capital gain			
	Other portfolio income			
	Net gain under section 1231			
	Other income			
	Tax-exempt interest and other income			30,281
Other increases:	Transfer of capital			
	Gain on disposition of section 179 assets			
	Other increases			
Distributions:	Cash 20,767	Property (adjusted basis)		20,767
Increase (decrease) in share of partnership liabilities	P/Y 2,597	C/Y	2,597	
Subtotal				19,438
Distribution in excess of partner basis				
Decreases:				
Noncap items:	Nondeductible expenses		189	
	Charitable contributions			
	Foreign taxes			189
Loss items:	Ordinary loss			
	Net loss from rental real estate activities			
	Net loss from other rental activities			
	Royalties			
	Net short-term capital loss			
	Net long-term capital loss			
	Other portfolio loss			
	Net loss under section 1231			
	Other losses			
	Section 179 expense			
	Deductions related to portfolio income			
	Other deductions			
	Interest expense on investment debts			
	Section 59(e)(2) expenditures			
	Loss on disposition of section 179 assets			
Depletion				
Other decreases				
End of year				19,249

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

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PARTNER# 3

Partner's Basis Worksheet, Page 1

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

Partner's Name: **HENRY P. MERKEL**

Taxpayer Identification Number: [redacted]

Beginning of year				1,758
Increases:				
Capital contributions:	Cash	Property (adjusted basis)		
"Excess" depletion				
Income items:	Ordinary income		15,141	
	Net income from rental real estate activities			
	Net income from other rental activities			
	Interest			
	Dividends			
	Royalties			
	Net short-term capital gain			
	Net long-term capital gain			
	Other portfolio income			
	Net gain under section 1231			
	Other income			
	Tax-exempt interest and other income			15,141
Other increases:	Transfer of capital			
	Gain on disposition of section 179 assets			
	Other increases			
Distributions:	Cash 10,963	Property (adjusted basis)		10,963
Increase (decrease) in share of partnership liabilities	P/Y 1,299	C/Y	1,299	
Subtotal				5,936
Distribution in excess of partner basis				
Decreases:				
Noncap items:	Nondeductible expenses		95	
	Charitable contributions			
	Foreign taxes			95
Loss items:	Ordinary loss			
	Net loss from rental real estate activities			
	Net loss from other rental activities			
	Royalties			
	Net short-term capital loss			
	Net long-term capital loss			
	Other portfolio loss			
	Net loss under section 1231			
	Other losses			
	Section 179 expense			
	Deductions related to portfolio income			
	Other deductions			
	Interest expense on investment debts			
	Section 59(e)(2) expenditures			
	Loss on disposition of section 179 assets			
Depletion				
Other decreases				
End of year				5,841

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

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PARTNER# 4

Partner's Basis Worksheet, Page 1

Schedule **K-1** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

Partner's Name: **CYNTHIA L. MERKEL**

Taxpayer Identification Number: [redacted]

Beginning of year				1,755
Increases:				
Capital contributions:	Cash	Property (adjusted basis)		
"Excess" depletion				
Income items:	Ordinary income		15,140	
	Net income from rental real estate activities			
	Net income from other rental activities			
	Interest			
	Dividends			
	Royalties			
	Net short-term capital gain			
	Net long-term capital gain			
	Other portfolio income			
	Net gain under section 1231			
	Other income			
	Tax-exempt interest and other income			15,140
Other increases:	Transfer of capital			
	Gain on disposition of section 179 assets			
	Other increases			
Distributions:	Cash 10,962	Property (adjusted basis)		10,962
Increase (decrease) in share of partnership liabilities	P/Y 1,298	C/Y	1,298	
Subtotal				5,933
Distribution in excess of partner basis				
Decreases:				
Noncap items:	Nondeductible expenses		95	
	Charitable contributions			
	Foreign taxes			95
Loss items:	Ordinary loss			
	Net loss from rental real estate activities			
	Net loss from other rental activities			
	Royalties			
	Net short-term capital loss			
	Net long-term capital loss			
	Other portfolio loss			
	Net loss under section 1231			
	Other losses			
	Section 179 expense			
	Deductions related to portfolio income			
	Other deductions			
	Interest expense on investment debts			
	Section 59(e)(2) expenditures			
	Loss on disposition of section 179 assets			
Depletion				
Other decreases				
End of year				5,838

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Schedule K-1 Summary Worksheet

Form **1065** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

COPY

	Partner Name	SSN/EIN
Column A	ERIC HUTCHINS	[redacted]
Column B	HENRY P. MERKEL	
Column C	CYNTHIA L. MERKEL	
Column D		

	Schedule K Items	Column A	Column B	Column C	Column D	SCH K TOTAL
1	Ordinary income	30,281	15,141	15,140		60,562
2	Net income-rent					
3c	Net inc-oth rent					
4	Guaranteed pmts	5,000	5,000			10,000
5	Interest income					
6a	Ordinary dividends					
6b	Qual dividends					
7	Royalties					
8	Net ST capital gain					
9a	Net LT capital gain					
9b	Collectibles 28% gain					
9c	Unrecap sec 1250					
10	Net sec 1231 gain					
11	Other income					
12	Sec 179 deduction					
13a	Contributions					
13b	Invest interest exp					
13c	Sec 59(e)(2) exp					
13d	Other deductions	5,000	5,000			10,000
14a	Net SE earnings	35,281	20,141	15,140		70,562
14b	Gross farming inc					
14c	Gross nonfarm inc	41,724	20,862	20,862		83,448
15a	Low-inc house 42j5					
15b	Low-inc house other					
15c	Qual rehab exp					
15d	Rental RE credits					
15e	Other rental credits					
15f	Other credits					
16b	Gross inc all src					
16c-f	Tot foreign income					
16g-k	Tot foreign deds					
16l-m	Total foreign taxes					
17a	Depr adjustment					
17b	Adj gain or loss					
17c	Depletion					
17d	Inc-oil/gas/geoth					
17e	Ded-oil/gas/geoth					
17f	Other AMT items					
18a	Tax-exempt int					
18b	Other tax-exempt					
18c	Nonded expense	189	95	95		379
19a	Cash distributions	20,767	10,963	10,962		42,692
19b	Property distributions					
20a	Invest income					
20b	Invest expense					

Schedule K-1 Percentages Summary Worksheet

Form **1065** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

COPY

Partner Number	Partner Name	Profit Beginning	Profit Ending	Loss Beginning	Loss Ending	Capital Beginning	Capital Ending
1	ERIC HUTCHINS	50.000000	50.000000	50.000000	50.000000	50.000000	50.000000
3	HENRY P. MERKEL	25.000000	25.000000	25.000000	25.000000	25.000000	25.000000
4	CYNTHIA L. MERKEL	25.000000	25.000000	25.000000	25.000000	25.000000	25.000000

Reconciliation of Partners' Basis Worksheet

Form **1065** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

COPY

Partner Number	Partner Name	Beginning Basis	Increases	Distribution in Excess of Basis	Allowed Decreases	Ending Basis
1	ERIC HUTCHINS	9,924	9,514	0	189	19,249
3	HENRY P. MERKEL	1,758	4,178	0	95	5,841
4	CYNTHIA L. MERKEL	1,755	4,178	0	95	5,838
	Total this page	13,437	17,870	0	379	30,928
	Total all pages	13,437	17,870	0	379	30,928

Reconciliation of Partners' Capital Accounts Worksheet

Form **1065** | For calendar year 2016, or tax year beginning , and ending | **2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: **45-2150337**

COPY

Partner Number	Partner Name	Beginning Capital	Capital Contributed	Lines 3, 4, & 7 Schedule M-2	Withdrawals & Distributions	Ending Capital
1	ERIC HUTCHINS	7,327	0	30,092	20,767	16,652
3	HENRY P. MERKEL	459	0	15,046	10,963	4,542
4	CYNTHIA L. MERKEL	457	0	15,045	10,962	4,540
	Total this page	8,243	0	60,183	42,692	25,734
	Total all pages	8,243	0	60,183	42,692	25,734

Federal Statements

COPY

Form 1065, Page 1, Line 14 - Taxes

Description	Amount
TAXES: OTHER	$ 442
TOTAL	$ 442

Form 1065, Schedule L, Line 1 - Cash

Description	Beginning of Year	End of Year
CHECKING: COMERICA BANK	$ 13,438	$ 30,929
ROUNDING ADJUSTMENT	-1	
ROUNDING ADJUSTMENT		-1
TOTAL	$ 13,437	$ 30,928

Form 1065	Two Year Comparison Worksheet, Page 1	2015 & 2016

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

DRAFT

		2015	2016	Differences
Income	Gross receipts less returns and allowances	48,052	83,448	35,396
	Cost of goods sold			
	Gross profit	48,052	83,448	35,396
	Ordinary income (loss) from other partnerships, etc.			
	Net farm profit (loss)			
	Net gain (loss) from Form 4797			
	Other income (loss)			
	Total income (loss)	48,052	83,448	35,396
Deductions	Salaries and wages (other than to partners)			
	Guaranteed payments to partners		10,000	10,000
	Repairs and maintenance			
	Bad debts			
	Rent			
	Taxes and licenses	186	442	256
	Interest			
	Depreciation			
	Depletion			
	Retirement plans, etc.			
	Employee benefit programs			
	Other deductions	15,715	12,444	-3,271
	Total deductions	15,901	22,886	6,985
	Ordinary business income (loss)	32,151	60,562	28,411

Form **1065** | **Two Year Comparison Worksheet, Page 2** | **2015 & 2016**

Partnership Name: **INERTIA ENERGY ADVISORS, LLC**

Employer Identification Number: 45-2150337

		2015	2016	Differences
Income (Loss)	Ordinary business income (loss)	32,151	60,562	28,411
	Net rental real estate income (loss)			
	Net other rental income (loss)			
	Guaranteed payments		10,000	10,000
	Interest income			
	Ordinary dividends			
	Qualified dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net section 1231 gain (loss)			
	Other income (loss)			
Deductions	Section 179 deduction			
	Contributions			
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions		10,000	10,000
Self-Employment	Net earnings (loss) from self-employment	32,151	70,562	38,411
	Gross farm or fishing income			
	Gross nonfarm income	48,052	83,448	35,396
Credits	Low-income housing credit (section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehab expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Other credits			
Foreign Transactions	Total foreign gross income			
	Total foreign deductions			
	Total foreign taxes paid and accrued			
	Reduction in taxes available for credit			
Alternative Minimum Tax (AMT) Items	Post-1986 depreciation adjustment			
	Adjusted gain or loss			
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties - gross income			
	Oil, gas, and geothermal properties - deductions			
	Other AMT items			
Other Information	Tax-exempt interest income			
	Other tax-exempt income			
	Nondeductible expenses	636	379	-257
	Distributions of cash and marketable securities	29,077	42,692	13,615
	Distributions of other property			
	Investment income			
	Investment expenses			
	Net income (loss)	32,151	60,562	28,411

Form 1065	Two Year Comparison Worksheet, Page 3	2015 & 2016

Partnership Name: INERTIA ENERGY ADVISORS, LLC

Employer Identification Number: 45-2150337

DRAFT

		2015	2016	Differences
Schedule L	Beginning assets	8,213	13,437	5,224
	Beginning liabilities and capital	8,213	13,437	5,224
	Ending assets	13,437	30,928	17,491
	Ending liabilities and capital	13,437	30,928	17,491
Schedule M-1	Net income (loss) per books	31,515	60,183	28,668
	Taxable income not on books			
	Guaranteed payments (other than health ins)		10,000	10,000
	Book expenses not deducted	636	379	-257
	Income on books not on return			
	Return deductions not on books		10,000	10,000
	Income per return	32,151	60,562	28,411
Schedule M-2	Balance at beginning of year	5,805	8,243	2,438
	Cash contributions			
	Property contributions			
	Net income (loss) per books	31,515	60,183	28,668
	Other increases			
	Cash distributions	29,077	42,692	13,615
	Property distributions			
	Other decreases			
	Balance at end of year	8,243	25,734	17,491
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			

Form **1065** | **Tax Return History Report, Page 1** | **2016**

Partnership Name

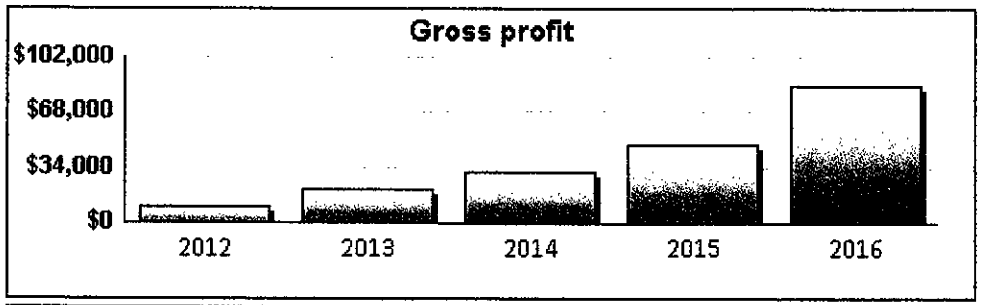
INERTIA ENERGY ADVISORS, LLC

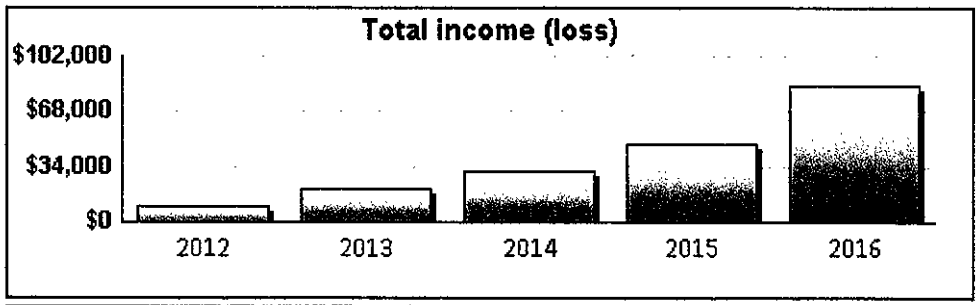
Employer Identification Number

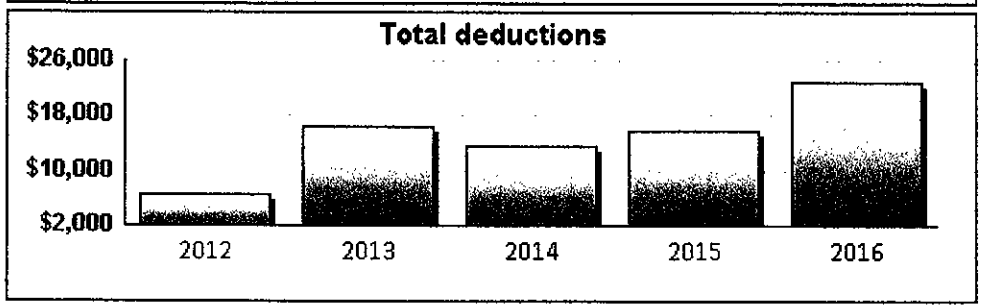
45-2150337

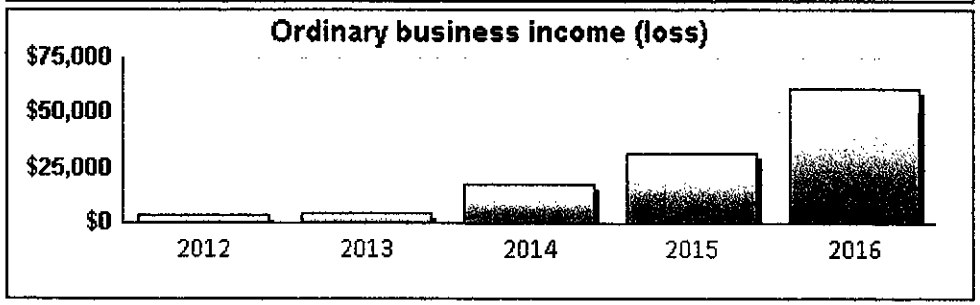
COPY

	2012	2013	2014	2015	2016
Net gross receipts	9,902	20,859	31,276	48,052	83,448
Cost of goods sold					
Gross profit	9,902	20,859	31,276	48,052	83,448
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000
Other trade or business income (loss)					
Total income (loss)	9,902	20,859	31,276	48,052	83,448
Salaries and wages					
Guaranteed payments to partners					10,000
Bad debts					
Rent					
Taxes and licenses			19	186	442
Interest					
Depreciation					
Other trade or business deductions	6,458	16,508	13,515	15,715	12,444
Total deductions	6,458	16,508	13,534	15,901	22,886
Ordinary business income (loss)	3,444	4,351	17,742	32,151	60,562









Form **1065** | **Tax Return History Report, Page 2** | **2016**

Partnership Name

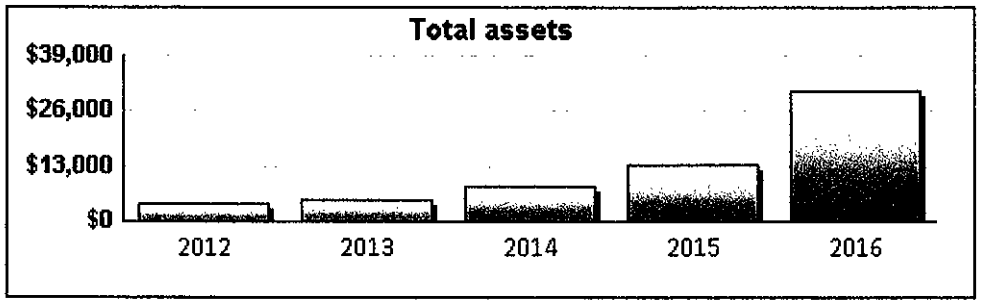
INERTIA ENERGY ADVISORS, LLC

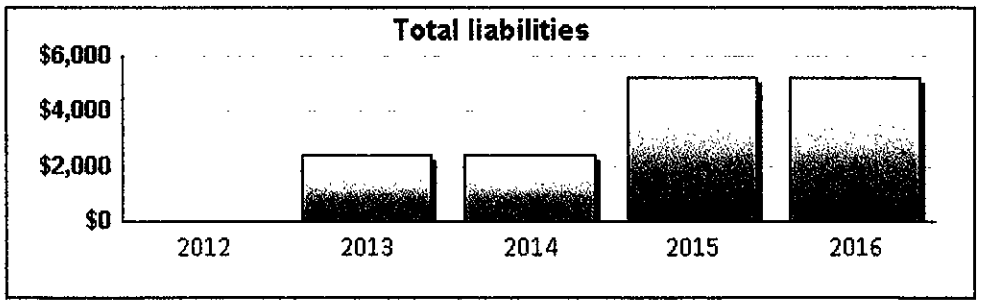
Employer Identification Number

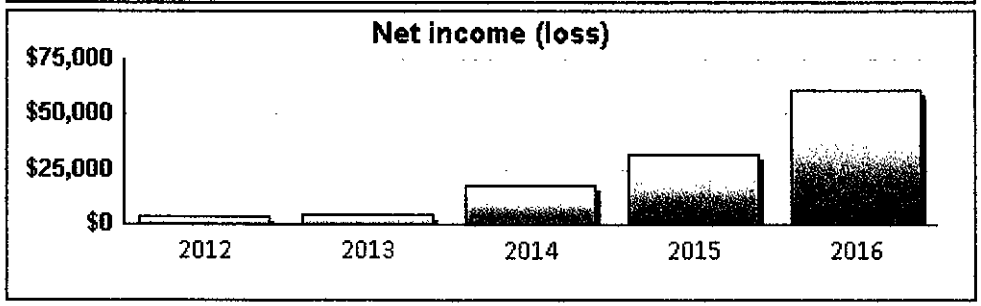
45-2150337

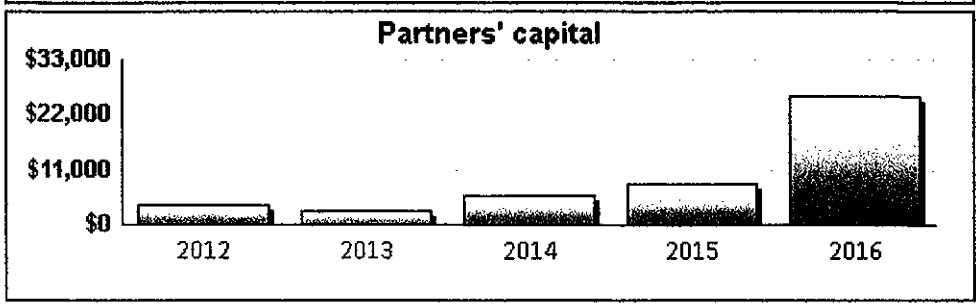
COPY

	2012	2013	2014	2015	2016
Ordinary business income (loss)	3,444	4,351	17,742	32,151	60,562
Net rental real estate income (loss)					
Other net rental income (loss)					
Guaranteed payments					10,000
Interest, dividends, and royalties					
Total capital gain (loss)					
Net section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Contributions					
Other Schedule K deductions					10,000
Total foreign taxes					
Net Income (loss)	3,444	4,351	17,742	32,151	60,562
Schedule L, Total assets	3,951	5,245	8,213	13,437	30,928
Schedule L, Total liabilities		2,408	2,408	5,194	5,194
Schedule M-2, Capital contributed			3,391		
Schedule M-2, Net income per books	1,960	4,351	17,452	31,515	60,183
Schedule M-2, Distributions		5,465	17,875	29,077	42,692
Schedule M-2, Ending partners' capital	3,951	2,837	5,805	8,243	25,734









. Exhibit C-4 "Financial Arrangements," provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,). Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods: 1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies. 2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s). 3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option. 4. Posting a Letter of Credit with the LDU(s) as the beneficiary. If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

Inertia Energy Advisors LLC is responding with N/A, as we are seeking to be certified as a broker in Ohio.

. Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

Inertia Energy Advisors LLC has provided Ohio only forecasted income statements for 2019-2020. Any questions should be directed to the following:

Eric Hutchins

4700 Gilbert Suite 47

Western Springs, IL 60558

248-390-2214

INCOME STATEMENT

Inertia Energy Advisors, LLC

2019

	2019
Revenue:	**20,000.00**
Gross Sales	20,000.00
Less: Sales Returns and Allowances	0.00
Cost of Goods Sold:	**0.00**
Materials	0.00
Other direct expenses	0.00
Gross Profit (Loss)	**20,000.00**
Other Income:	**0.00**
Discount received	0.00
Rental income	0.00
Gain (Loss) on Sale of Assets	0.00
Interest received	19.00
Gross Income	**20,000.00**
Expenses:	
Financial expenses	**83.00**
Bank Charges and commissions	83.00
Interest	0.00
Personnel expenses	**0.00**
Wages	0.00
Payroll Taxes	0.00
Other Operational Expenses	**6,800.00**
Amortization	0.00
Insurance	200.00
Maintenance & Repairs	0.00
Marketing	100.00
Miscellaneous	1,000.00
Office Expenses	0.00
Permits and Licenses	500.00
Rent	0.00
Telephone	0.00
Travel	5,000.00
Utilities	0.00
Vehicle Expenses	0.00
Total Operational Expenses	**6,883.00**
Net Income (Loss)	**13,117.00**

INCOME STATEMENT

Inertia Energy Advisors, LLC

2020

	2020
Revenue:	**40,000.00**
Gross Sales	40,000.00
Less: Sales Returns and Allowances	0.00
Cost of Goods Sold:	**0.00**
Materials	0.00
Other direct expenses	0.00
Gross Profit (Loss)	**40,000.00**
Other Income:	**0.00**
Discount received	0.00
Rental income	0.00
Gain (Loss) on Sale of Assets	0.00
Interest received	0.00
Gross Income	**40,000.00**
Expenses:	
Financial expenses	**100.00**
Bank Charges and commissions	100.00
Interest	0.00
Personnel expenses	**0.00**
Wages	0.00
Payroll Taxes	0.00
Other Operational Expenses	**11,000.00**
Amortization	0.00
Insurance	200.00
Maintenance & Repairs	0.00
Marketing	300.00
Miscellaneous	2,000.00
Office Expenses	0.00
Permits and Licenses	500.00
Rent	0.00
Telephone	0.00
Travel	8,000.00
Utilities	0.00
Vehicle Expenses	0.00
Total Operational Expenses	**11,100.00**
Net Income (Loss)	**28,900.00**

Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

Inertia Energy Advisors LLC or parent doesn't have such credit rating so issuing N/A.

Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an

investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

Inertia Energy Advisors LLC has provided credit report from applicant.

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Account Summary

Credit Report Period	01/10/2019
Score	813
Balances	$357052

Payments	$2621
Credit Accounts	19
Open Accounts	5
Closed Accounts	14
Delinquent	0
Inquiries (2 years)	1
Derogatory	0
Public Records	0

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Additional Information

About Vantage Score® Credit Scores: Credit Scores are a tool to help you better understand how lenders may view your credit risk. Your Credit Score is a numerical representation of your qualification for a loan. Lenders use credit scores to help determine whether or not you are a good candidate for a loan and what interest rate you will pay. However, each lender has its own criteria and lending practices, so you should not assume that your Credit Score will result in the same decision from each lender. As part of the underwriting process, lenders may also consider additional information you provide and may obtain references. In addition, even if you are approved, the terms and conditions of loans vary considerably from lender to lender. The information contained in your credit score is derived from your credit report. Your credit report is a compilation of credit information that is reported to the applicable bureau by the various lending institutions with which you have accounts. The information contained in your report includes the latest information provided to the applicable bureau by your creditors in payment, opened a new account, authorized an inquiry, or has negative information reported in the credit report of any one of the bureaus you review. Otherwise, if the information is not included in the applicable credit report, it will not be

[illegible] your credit score based on such [illegible] no [illegible] your [illegible] score. Your [illegible] score [illegible] each time new information is captured in the credit report [illegible] is based [illegible] is not connected in any way with Fair, Isaac [illegible] company, the credit [illegible] consumer credit [illegible] by any other company.

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Personal Information

Credit Report Period	01/10/2019
Name	ERIC SCOTT HUTCHINS

Also Known As	
Date of Birth	07/07/1970
Current Address	1118 PARK LN WESTERN SPRINGS IL 60558
Previous Address	3 SWEETWOOD CT INDIAN HEAD PARK IL 60525
	5333 FRANKLIN AV WESTERN SPRINGS IL 60558
Employer	DIRECT ENERGY
Previous Employer	
Consumer Statement	

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Additional Information

The VantageScore® Credit Score is provided to help you monitor your credit and understand key factors that could impact your credit report. [illegible] determination of your credit risk for a loan. Lenders use credit scores to help determine whether or not you are a good candidate for a loan and what [illegible] may qualify for. Each lender has its own underwriting standards, so you should not assume [illegible] from each lender. As part of the underwriting process, they will incorporate additional information you provide and may contact references to verify [illegible] even if you are approved, the terms and conditions of loans vary from lender to lender. The information used to determine your credit score comes from one of the three major credit bureaus — TransUnion, Equifax and Experian. Credit reports are a compilation of credit information [illegible]

Based on each of the various lending models with which we have access, the information contained in your credit profile includes [illegible] to the applicant's bureau. If you recently made a payment, opened a new account or authorized an inquiry, it may not yet be [illegible] of any such transactions. Likewise, if the information is not included in the applicable credit report, it will not be included in your credit score based on such report. Also, disputed items are not incorporated in the assessment of your credit score. Your credit score will change each time new information is contained in the credit report on which it is based. Accordingly, in cases where it is not connected to any lending company, the credit scores provided here are not so-called FICO scores. The VantageScore® Credit Score may not be identical in every respect to any consumer credit scores produced by any other company.

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Real Estate Accounts

Account Name	Balanc	Balanc Date	Month Payme	Term
> SUNTRUST BNK	$35 705 2	01/0 7/20 19	$26 21	360
> DITECH		12/3 1/20 14	$18 12	360
> BANKAMERICA		02/2 8/20 13	$18 12	360
> CITIMORTGAGE		08/3 1/20 09	$11 96	360

Revolving Accounts

Account Name	Balanc	Balanc Date	Month Payme	Term
> CITIBANKNA		08/3 1/20 09		0
> CHASE CARD		12/0 7/20 18		0

> CHASE CARD	12/18/2018	0	
> CHASE CARD	03/02/2018	0	
> CITI	02/27/2018	0	
> CHASE CARD	03/03/2013	0	
> CHASE CARD	05/02/2013	0	
> CITI	01/26/2011	0	
> BRCLYSBANKDI	05/04/2010	0	
> AMEX	07/24/2011	0	
> US BANK	08/01/2010	0	

Installment Accounts

Account Name	Balanc	Balanc Date	Month Payme	Term

> BMW FIN SVC	03/29/2018		72
> CHASE AUTO	10/03/2012	$519	60
> GMAC	08/02/2010	$580	39
> PNC BANK	06/11/2010		180

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Additional Information

The "Vantage Score" Credit Score is provided to help you understand how lenders view your credit report. It is not an endorsement or a [illegible] credit scores to determine whether you are qualified for a loan and what interest rate you will pay. However, each lender has specific underwriting standards, so you should not assume that you will receive the same evaluation from each lender. As part of the underwriting process, they will also consider additional factors such as your income, [illegible] Even if you are approved, the terms and conditions of loans vary from lender to lender. The information used to determine your credit score comes from one of the three major credit bureaus -- Transunion, Equifax, and Experian. Credit reports are a compilation of credit information that is reported to the applicable bureau by various lending institutions for which you have accounts. The information contained in your report reflects the latest information provided to the applicable bureau. If you recently made a payment, opened a new account, or authorized an inquiry, it may not yet be [illegible] reflected in your credit score based on such report. Also, disputed items are not incorporated in the assessment of your credit score. Your credit score will change each time new information is captured in the credit report on which it is based. Transunion Interactive is not connected in any way with your lender and Company: the credit scores provided here are not so-called FICO scores. The VantageScore® Credit Score may not be identical in every respect to any consumer credit scores produced by any other company.

Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

Inertia Energy Advisors LLC or its members have never filed any form of bankruptcy.

. Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.

. No members have been involved in a dissolution, merger, or acquisition within the two most recent years preceding the application.

. Exhibit C-10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

. .

. Inertia Energy Advisors is a stand-alone entity with no affiliate or subsidiary companies.