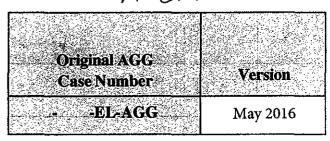
17-366-EL-AGA

hio Public Utilities Commission

FILE



RÉNEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

Α.

A-1

Power Broker

RENEWAL INFORMATION

Applicant intends to be certified as: (check all that apply)

Power Broker

Aggregator

Applicant's legal name, address, telephone number, PUCO certificate

web site address

Legal Name Inertia Energy Advisors. LLC.

Address 4700 Gilbert Ste 47. Western Springs. II. 60558

PUCO Certificate # and Date Certified 17-1200E (1) A-2

PUCO Certificate # and Date Certified 17-1200F. (1) Telephone # 248-390-2214 Web site address (if any) inertiaenergyadvisors.net

List name, address, telephone number and web site address under which Applicant A-3 will do business in Ohio

Legal Name Inertia Energy Advisors, LLC. Address 4700 Gilbert Ste 47. Western Springs. II. 60558 Telephone # 248-390-2214 Web site address (if any) inertiaenergyadvisors.net_

List all names under which the applicant does business in North America A-4 Inertia Energy Advisors

A-5 Contact person for regulatory or emergency matters

Name Eric Hutchin	S			_		
Title President				_		
Business address 4	700 Gilbert Ste 47	. Western Si	orings. Il	60558		
Telephone # 248-39			ax #			
E-mail address	eric@inertiae	nergyadviso	ors.net	-		
rhig in	to cortified	that the	~ 70 2 70 4	ernearing	9 7 0	979

accurate and complete reproduction of a case file locument delivered in the regular course of Apusines2019 Date Processed Fechnician_

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Eric Hutchins	L		
Title President			
Business address 47	00 Gilbert Ste 4	7. Western Springs. IL 60558	
Telephone # 248-39		Fax #	
E-mail address	eric@inertia	aenergyadvisors.net	

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service add	ress 4700 Gilbert Ste 47.	, Western Springs, IL 6	0558
Toll-free Telephone #	248-390-2214	Fax #	
E-mail address	eric@inertiaenergvadv	visors.net	

A-8 Applicant's federal employer identification number # 45-2150337

A-9 Applicant's form of ownership (check one)

□ Sole Proprietorship □ Limited Liability Partnership (LLP) □ Corporation Partnership
Limited Liability Company (LLC)
Other

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 <u>Exhibit A -10 "Principal Officers, Directors & Partners"</u> provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- **B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a lst of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- **B-2** <u>Exhibit B-2 "Experience & Plans,"</u> provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

- **B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
 ☑ No
 ☑ Yes

If yes, provide a separate attachment labeled as <u>Exhibit B-4 "Disclosure of Consumer</u> <u>Protection Violations"</u> detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

 \square No \square Yes

If yes, provide a separate attachment labeled as <u>Exhibit B-5</u> "Disclosure of <u>Certification Denial</u>, <u>Curtailment</u>, <u>Suspension</u>, <u>or Revocation</u>" detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1 <u>Exhibit C-1 "Annual Reports,"</u> provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 <u>Exhibit C-2 "SEC Filings,"</u> provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

- C-3 Exhibit C-3 "Financial Statements," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 <u>Exhibit C-4 "Financial Arrangements,"</u> provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.

2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).

3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.

4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's ELECTRIC related business activities in the state of Ohio Only, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- **C-6** Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- **C-7** Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- **C-8** Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- Exhibit C-9 "Merger Information," provide a statement describing any dissolution or **C-9** merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C 10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

RESIDENT

Signature of Applicant & Title

Sworn and subscribed before me this 10 4 day of Junuary, 2019 Month Month

Son alo M Valor Signature of official administering oath Print Name and Title Rota: 1 Banker

GONZALO M VALDEZ	nission expires on <u>4/19/202</u> 0
My Commission Expires 4/19/2020	5

State of <u>*Illinois*</u>: County of <u>Cook</u>:

<u>Wostern</u> Springs

	being duly sworn/affirmed according to law, deposes and says that:
He/She is the PrESIDGNT	(Office of Affiant) of Inertia Energy Advisors. LLC. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

- 1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
- 2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
- 3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
- 4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
- 5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
- The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code 6. regarding consent to the jurisdiction of Ohio Courts and the service of process.
- The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a 7. contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
- 8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
- 9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
- 10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

11

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

PRESIDENT

Signature of Affiant & Title

Sworn and subscribed before me this 16th day of January, 2019 Month

Signature of Official administering oat

Gonzula MUQUEZ Print Name and Title Retail Bunker

Year

"OFFICIAL SEAL" **GONZALO M VALDEZ** Notary Public, State of Illinois My Commission Expire's 4/19/2020

Mycommission expires on <u>4/14(202</u>0

Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

41

Eric Hutchins- Inertia Energy Advisors, LLC

Partner

4700 Gilbert Suite 47

Western Springs, IL 60558

248-390-2214

Pete Merkel- Inertia Energy Advisors, LLC

President

4700 Gilbert Suite 47

Western Springs, IL 60558

704-746-5201

•

Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

÷.

Current states Inertia Energy Advisors authorized to provide wholesale electric services New York New Jersey Texas Illinois Michigan Connecticut **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

Inertia Energy Advisors has been supplying commercial and industrial customers with natural gas and electric supply for the past 5 years. Having worked on the supply side, we understand the importance of education, transparency, and communication with our clients on a regular basis. Our plan is to provide detailed offers from different suppliers, highlighting the similarities and differences in programs. We also plan to review all contracts and make customers aware of risks, while encouraging them to have internal legal counsel review and redline. The utility, or third party suppliers will handle all billing, but it will be the responsibility of Inertia to make sure it's correct and help resolve any issues that arise. Complaints will also be taken very seriously, all clients will have direct phone numbers of Inertia partners to discuss and resolve matters. . <u>Exhibit B-3 "Disclosure of Liabilities and Investigations</u>," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

44

Inertia Energy Advisors has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide. . <u>Exhibit C-1 "Annual Reports</u>," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

4 L

Inertia Energy Advisors does not file Annual Reports, as we are an LLC with two partners and not publicly traded.

. <u>Exhibit C-2 "SEC Filings</u>," provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

11

Inertia Energy Advisors LLC is not set up to file 10-k/8-k and is not publicly traded, therefore we are not required to file SEC documents.

Exhibit C-3 "Financial Statements," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

11

Inertia Energy Advisors LLC has provided a copy of two most recent tax returns.

For	_ 1	065		U.S	. Return of Par	tnershi	p in	come			OMB No. 1545-0123
-		of the Treasury	Fo	r calendar year 2017, or tax			, e	nding		•	2017
		enue Service		Go to www.irs	.gov/Form1065 for ins	tructions a	and the	e latest Informa	tion.		2017
A	Principa	al business activity		Name of partnership							entification number
									Contra La		50337
	ONS	SULTING	Туре	INERTIA EN	NERGY ADVISO	RS, LI	LC				
		al product or service	or Print		or suite no. If a P.O. box, see the						s started
		/ICE			GILBERT, SU		<u> </u>	·		D/UD tai assets	5/2011
C	Busines	s code number			ince, country, and ZIP or foreigr				ins	tructions)	
	E 4 1	000		WESTERN SI	PRINGS .	[L 605	800		\$		16,830
	541	.990		l	·				I		
H I	Check Numt		(6) d: (1) X 1. Attach c	Cash one for each person wi	Final return (3) [in - also check (1) or (2) (2) Accruat ho was a partner at any	(time during	(3) [the ta] Other (specify) x year)		3
Cau	ition.	Include only trade	or busines	ss income and expens	es on lines 1a through 2	2 below. S	ee the	instructions for r	nore info	mation	l.
	<u> </u>						······			······	
	1a	Gross receipts or	sales	· · · <i>,</i> · · · · · · · · · · · · · · · · · · ·			<u>1a</u>	135	,271		
	р	Returns and allow	ances		•••••	L	1b				105 071
	C	Balance. Subtract	line 1b fro	m line 1a	• , ,					10	135,271
2	2	Cost of goods sold	(attach F	orm 1125-A)	•					2	125 271
income	3	Gross profit. Subtr	act line 2 f	irom line 1c						3	135,271
	4	Ordinary income (loss	s) from othe	r partnerships, estates, an	id trusts (attach statement)		<i>.</i>			4	
	5	Net farm profit (los	s) (attach	Schedule F (Form 104	40))					5	· · · · · · · · · · · · · · · · · · ·
	6				ach Form 4797)					6	<u> </u>
	7	Other income (loss	, .	*	••••••••••••••••••					7	105 051
	8				ستعتب والمتجاد المشاهرة والمشاهل وتبالعته والمشاط والمشاط والمشاط والمشاط					8	135,271
(mitations)	9				employment credits)					9	10.000
冀	10	Guaranteed payme	ents to par	rtners						10	10,000
	11	Repairs and main	enance		• • • • • • • • • • • • • • • • • • • •					11	
s for	12	Bad debts								12	
instructions	13	Rent								13	
Ę	14	Taxes and license	s		•••••	,				14	442
thein	15				•••••				• • • • • • •	15	
	16a	Depreciation (if rec			•••••••••••••••••••••••		<u>16a</u>	··			
8	1				Isewhere on return	Ľ	16b			16c	·····
ůs	17			and gas depletion.	.)		.			17	
₽ E	18	Retirement plans,			•••••••••••••••••••••••••••••••••••••••		· · · · · · · ·			18	
	19	Employee benefit								19	27 044
Deductions	20	Other deductions	•	* ***********				ATEMENT	. t	20	37,944
	21				far right column for lines	9 through	20	<u></u>		21	48,386
	22			(loss). Subtract line 2					<u></u>	22	86,885
			• • •		stum, including accompanying s ion of preparer (other than partn				n ne		
Si	gn	all information of which		• •	···· • • • • • • • • • • • • • • • • •		•				RS discuss this return
He	ere						k			instruction	reparer shown below (see s)? X Yes No
		Signature of part	her or limited	I liability company member	-,		- 🚩	Date	╴┖╍		
				maaniy company moniton	Deserved a characteria			·····			
Dat	-	Print/Type preparer's			Preparer's signature			Date		Check	PTIN
Pal		BARBARA G. MC		, MCCALL &	BARBARA G. MCCALL	CPAS,	PA		1/18	self-empl	byed P00182461 56-2226954
	parer Only	Firm's name		BOX 2430	ADDULTATED,	Crnd,	EA		Fim's E	101	JU-66607J4
Jac	. Only	Firm's address		ELIUS, NC		28031			Phone n	. 7	04-896-2870
		J	20141		······				enone n	N. 1	VI-070-201V

1

For Paperwork Reduction Act Notice, see separate instructions.

•

Form 1065 (2017)

	1065 (2017) INERTIA ENERGY	ADVISORS,	LLC	45-2150337		F	Page 2
<u> </u>	hedule B Other Information What type of entity is filing this return? Check	the applicable box:				Yes	No
'a	Domestic general partnership		limited partnersh	in			
c	X Domestic limited liability company		limited liability p	•			ļ
e	Foreign partnership	f Other			- 1 e-		
2	At any time during the tax year, was any part		p a disregarded (entity, a partnership (including		1	
	an entity treated as a partnership), a trust, an				1		
	or a nominee or similar person?				<u></u>		X
3	At the end of the tax year:						
a	Did any foreign or domestic corporation, partr	ership (including an	y entity treated a	s a partnership), trust, or tax-		}	
	exempt organization, or any foreign governme						
	loss, or capital of the partnership? For rules of	of constructive owner	rship, see instruc	tions. If "Yes," attach Schedule			
	B-1, Information on Partners Owning 50% or				• • • • • • • • • • • • • •	<u> </u>	X
b	Did any individual or estate own, directly or in					1	
	the partnership? For rules of constructive own						
	on Partners Owning 50% or More of the Part			<u></u>		X	
4	At the end of the tax year, did the partnership			the state of the s			}
a	Own directly 20% or more, or own, directly or	•				ŀ	
	stock entitled to vote of any foreign or domes	-	rules of construc	tive ownersnip, see			x
<u></u>	instructions. If "Yes," complete (i) through (iv)			· · · · · · · · · · · · · · · · · · ·	l IIv>	Percenta	1
	(i) Name of Corporation		yer Identification ber (if any)	(iii) Country of Incorporation		ed in Vo	
		·····				Stock	
	······································		······	***************************************		<u> </u>	
	· · · · · · · · · · · · · · · · · · ·	·		· · · · · · · · · · · · · · · · · · ·			
	····						
	·····		· · ••••••				
b	Own directly an interest of 20% or more, or or	wn, directly or indirect	ctly, an interest o	f 50% or more in the profit, loss,		1	
	or capital in any foreign or domestic partnersh	hip (including an enti	ity treated as a p	artnership) or in the beneficial		-	
	interest of a trust? For rules of constructive or	wnership, see instruc	ctions. If "Yes," c	omplete (i) through (v) below			X
	(i) Name of Entity	(#) Employer Identification	(iii) Type			Maximui tage Owi	
		Number (if any)	Entity	Organization		oss, or (
							
			.				
<u></u>					<u>_</u>		
			L			1	
~	Did the medanishin file from 0000 Filesting	of Decision and the Lawrence	T T			Yes	No
5	Did the partnership file Form 8893, Election of	•					
	section 6231(a)(1)(B)(ii) for partnership-level ta more details	ax treatment, that is	In energion this	lax year i see Form 6695 for			x
6	Does the partnership satisfy all four of the fo	lowing conditions?	<u></u>	a de la constante de la constan La constante de la constante de		+	
a	The partnership's total receipts for the tax year	-	50.000				
b	The partnership's total assets at the end of the	•					
č	Schedules K-1 are filed with the return and fu	•		the due date (including			1
-	extensions) for the partnership return.					ł	
d	The partnership is not filing and is not require	d to file Schedule M	-3			x	1
	If "Yes," the partnership is not required to com		• • • • • • • • • • • • • • • •	m F on page 1 of Form 1065;		<u> </u>	
	or Item L on Schedule K-1.	· · · · · · · · · · · · · · · · · · ·		····· •·· F-·3- · · · · · · · · · ·		1	
7	Is this partnership a publicly traded partnershi	ip as defined in sect	tion 469(k)(2)?		······		X
8	During the tax year, did the partnership have			given, or had the terms	<u></u>		
_	modified so as to reduce the principal amount	•			<u></u> <i>.</i>		x
9	Has this partnership filed, or is it required to t					1	Γ
	information on any reportable transaction?	- 		·			x
10	At any time during calendar year 2017, did the	e partnership have a	in interest in or a	signature or other authority over a financial		[
	account in a foreign country (such as a bank	account, securities a	account, or other	financial account)? See the instructions for			
	exceptions and filing requirements for FinCEN	Form 114, Report	of Foreign Bank	and Financial Accounts (FBAR). If "Yes,"			
	enter the name of the foreign country.					;	X

Form	1065 (2017) INERTIA ENERGY ADVISORS, LLC 45-2150337	F	age 3
Sc	chedule B Other Information (continued)		
		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or		
	transferor to, a foreign trust? if "Yes," the partnership may have to file Form 3520, Annual Return To Report		
	Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election?		X
	See instructions for details regarding a section 754 election.		
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes,"		ĺ
	attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a	ſ	
	substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section	ŀ	
	734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a		
	like-kind exchange or contributed such property to another entity (other than disregarded entities wholly	ł	
	owned by the partnership throughout the tax year)		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other		
	undivided interest in partnership property?		X
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign		
	Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's		
	Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached		
	to this return.		
18a	Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions	X	
b	If "Yes," did you or will you file required Form(s) 1099?	X	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign		
	Corporations, attached to this return. 0	ļ	
20	Enter the number of partners that are foreign governments under section 892. 0		
21	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042		
	and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for		
	Form 8938)?	<u> </u>	X
Desi	gnation of Tax Matters Partner (see instructions)		
Enter	below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:		

41

Name of designated TMP ERIC HUTCHINS	Identifying number of TMP
If the TMP is an entity, name of TMP representative	Phone number of TMP 248-390-2214
Address of 1118 PARK LANE	·
designated WESTERN SPRINGS IL 60558	

Form 1065 (2017)

Form 10	C65 (2	2017) INERTIA ENERGY ADVISORS, LLC 45-2150337		Page 4
Sche	duk	K Partners' Distributive Share Items		Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	86,885
	2	Net rental real estate income (loss) (attach Form 8825)	2	
		Other gross metal income (less)		· · · · · ·
	b	Examples from other metal and the (disch statement)	- Jane Land	and the second se
-	c		3C	
(Loss)	4	Guaranteed payments		<u>10,000</u>
3	5	Interest income	5	
é.	6	Dividends: a Ordinary dividends	<u>6a</u>	·
Income		b Qualified dividends 6b		
8	7	Royalties	7	
2	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss)		
	c	Unreceptured section 1250 gain (attach statement)		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type	11	·
	12		12	
S	1	Section 179 deduction (attach Form 4562) Contributions	13a	
Deductions	ł	Involvent interest amongs		······································
ŭ	1	• • • • • • • • • • • • • • • • • • • •	13b	
ğ	C	Section 59(e)(2) expenditures:		
ă	Ι.	(1) Type (2) Amount	13c(2)	10.000
<u> </u>		Other deductions (see instructions) Type SEE STATEMENT 2	13d	10,000
Self- Employ- ment	14a	Net earnings (loss) from self-employment	14a	96,885
end #	b	Gross farming or fishing income	14b	
<u>v m e</u>	c	Gross nonfarm income	14c	135,271
		Low-income housing credit (section 42(j)(5))	15a	
6		Low-income housing credit (other)	15b	
Credits		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
ð		Other rental real estate credits (see instructions) Type	15d	
0	е	Other regulate (see instructione)	15e	**************************************
	I	Other credits (see instructions) Type	15f	·····
		Name of country or LLS possession	1	<u>_</u>
		Crana income from all courses	16b	
SU		Gross income sourced at patter level	16c	
actions	Ū	Foreign gross income sourced at partnership level		<u> </u>
a a			100	
Trans	ŭ		161	<u>.</u>
Ē		Deductions allocated and apportioned at partner level		
	9	Interest expense h Other	16h	
Foreign		Deductions allocated and apportioned at partnership level to foreign source income		
ē	I	Passive category j General category k Other	16k	· · · · · · · · · · · · · · · · · · ·
Ř	1	Total foreign taxes (check one): Paid Accrued	16	· · · · · · · · · · · · · · · · · · ·
	m	Reduction in taxes available for credit (attach statement)	16m	••••••••••••••••••••••••••••••••••••••
	n	Other foreign tax information (attach statement)		
×.	17a	Post-1986 depreciation adjustment	17a	
°μπ	b	Adjusted gain or loss	17b	
₹≣≨	C	Depletion (other than oil and gas)	17c	
	d	Oil, gas, and geothermal properties – gross income	17d	
Alternative Minimum Tax (AMT) Items	е	Oil, gas, and geothermal properties - deductions	17e	
222	f	Other AMT items (attach statement)	17f	
	18a	Tax-exempt interest income	18a	
Information	Ь	Tax-exempt interest income	18b	· · · · · · · · · · · · · · · · · · ·
nat		Other tax-exempt income		1 402
E	10-	Nondeductible expenses SEE STATEMENT 3	18c	1,402
nfc	130	Distributions of cash and marketable securities	19a	99,581
	D		19b	
Other	zua	Investment income	20a	·····
B	a a	Investment expenses	20b	······
	¢	Other items and amounts (attach statement)	1	·····

Form		ERTIA ENERG	Y A	DVISORS,	LI	C		<u>45-21</u>	5033	7		Page 5
Ana	lysis of Net In							<u></u>		····		0.005
1		mbine Schedule K, lines 1						edule K, lines <u>12</u>	through 1		1	86,885
2	Analysis by	(i) Corporate	(0)) Individual	(1	-	ndividual	(Iv) Partner	rship	(v) Exe	-	(vi)
	partner type:			(active)		(pa	ssive)			Organiza	ation	Nominee/Other
a	General partners			6E 16A			01 701					
	Limited partners	i alance Sheets per Bo		65,164		nina	21,721	L	, <u> </u>		nd of tax	
_50			NOKS		begini	nng	of tax year	(h-)		(c) E	and officiar.	
		ssets	Г	(a)				(b)		(C)		(d)
1	Cash							30,928				16,830
2 a		accounts receivable										
b		bad debts		- ··· · · · · · · · · · · · · · · · · ·						<u> </u>		
3	Inventories											
4		obligations										
5 6	Tax-exempt secur Other current assets	ities					ļ					
Ū	(attach statement)											
7a		persons related to partners										
6 8	Other investments	estate loans										
o	(attach statement)	,										·····
9a		er depreciable assets									·	
þ		depreciation						· <u> </u>				
10a	Depletable assets	• • • • • • • • • • • • • • • • • • • •										
b	Less accumulated	depletion								<u> </u>	 	
11	Land (net of any a	mortization)										·····
12a		(amortizable only)										
_ь		amortization						. <u>.</u>				
13	Other assets (attach statement)											
14	Total assets							30,928				16,830
		and Capital										
15	Accounts payable											
16	Mortgages, notes, bo	nds pavable in less than 1 *	vearl				Ļ, ,					
17	(attach statement)	SÉE STMT 4					,	5,194				5,194
18	All nonrecourse loans											
19a	•	(or persons related to partn										
b		payable in 1 year or more .										
20	Other liabilities (attach statement)											
21	Partners' capital accounts							25,734				11,636
		capital						30,928				16,830
Sc	hedule M-1	Reconciliation of							ss) pe	r Return		
		Note. The partnershi	ip may					<u>_</u>			<u>r</u>	
1	Net income (loss)			85,4	<u> 183</u>	6	Income rec	orded on book	s this ye	ear not include	be	
2	income included on S	ichedule K, lines 1, 2, 3c,						le K, lines 1 th				
	5, 6a, 7, 8, 9a, 10, an books this year	d 11, not recorded on				a	Tax-exemp	t interest \$				
	(ilemize):									· · · <i>,</i> · · · · · · · · · · · ·		
3 4	Guaranteed payments (of	her than health insurance)		10,0	000	7		uded on Schedule K		•		
4	Expenses recorded or included on Schedule 13d, and 161 (itemize)	K, lines 1 through					-	arged against book i	ncome this	year (ilemize):		
					:	а	Depreciatio	n \$	<u></u> <u>.</u>			
a b	Depreciation \$	1,402					SEE	STATEME	NT 5			10 000
~	entertainment \$	1,402			ĺ					10,00	0	10,000
				_		8	Add lines 6	and 7				10,000
_					102	9	Income (los	ss) (Analysis of	Net Inc	ome		.
	Add lines 1 through			96,8			(Loss), line	1). Subtract lin	e 8 fron	n line 5	<u></u>	86,885
	hedule M-2	Analysis of Par					·····.					
1	Balance at beginni	ng of year	<u> </u>	25,7	134	6	Distribution	s: a Cash		· · · · · · · · · · · · · · · · · · ·		99,581
2	Capital contributed	: a Cash	 					b Property				
-		b Property			100	7	Other deci	reases				
3 4	Net income (loss) Other increases	per books			ŧ83	1	(itemize):					
۲		•••••				_		•••••••••••••••••				
_						8	Add lines 6	and 7				99,581
5	Add lines 1 through	<u>14</u>		111,2	(17	9	Balance at	end of year. So	ubtract li	ne 8 from line	5	11,636

Form 1065 (2017)

SCHEDULE B-1 (Form 1065)

(Rev. September 2017)

Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

Attach to Form 1065.

Go to www.irs.gov/Form1065 for the latest information.

11

OMB No. 1545-0123

Employer Identification number (EIN)

45-2150337

Name of partnership

INERTIA ENERGY ADVISORS, LLC

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
ERIC HUTCHINS		UNITED STATES	50.000000
		1 	
		· · · · · · · · · · · · · · · · · · ·	

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 9-2017)

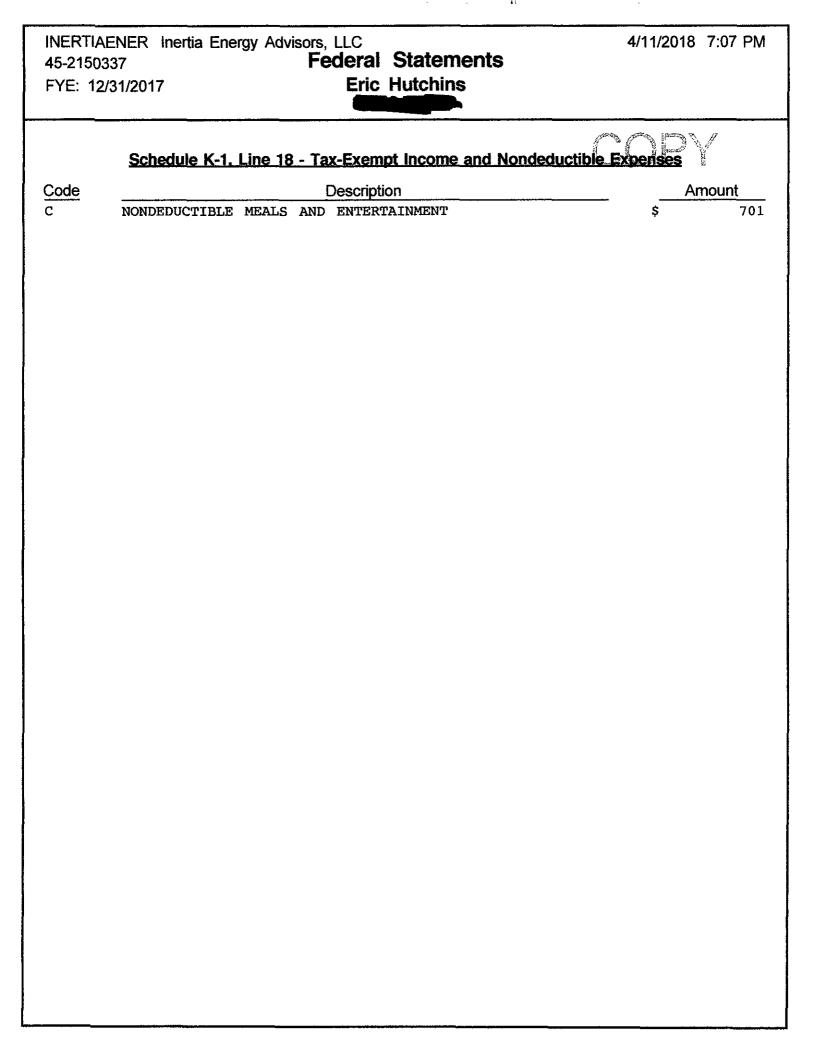
INERTIAENER 04/11/2018 7:07 PM PARTNER# 1	 1				651113
Schedule K-1 2017		Final K-1	Amended		OMB No. 1545-0123
(Form 1065)	P				rent Year Income, nd Other Items
Department of the Treasury For catendar year 2017, or tax year Internal Revenue Service	1	Ordinary busines		115	Credits
beginning ending	2		state income (loss)	100 P	
Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.					
Part I Information About the Partnership	- 3	Other net rental	income (loss)	16	Foreign transactions
A Partnership's employer identification number 45-2150337	4	Guaranteed pay	ments 5,000		
B Partnership's name, address, city, state, and ZIP code	5	Interest income			
INERTIA ENERGY ADVISORS, LLC					
#272 4700 GILBERT, SUITE 47	6a	Ordinary dividen	ds		
WESTERN SPRINGS IL 60558	6b	Qualified divider	lds	-	
C IRS Center where partnership filed return	7	Royalties			
KANSAS CITY, MO 64999-0011	∔				
D Check if this is a publicly traded partnership (PTP)	8	Net short-term ca	apital gain (loss)		
E Partner's identifying number	98	Net long-term ca	pital gain (loss)	17	Allemative minimum tax (AMT) items
F Partner's name, address, city, state, and ZIP code	95	Collectibles (28%	b) gain (loss)		
ERIC HUTCHINS	9c	Unrecaptured se	ction 1250 gain		
1118 PARK LANE WESTERN SPRINGS IL 60558	10	Net section 1231	gain (loss)	18	Tax-exempt income and nondeductible expenses
	11	Other income (lo	ss)	<u>C*</u>	701
G General partner or LLC K Limited partner or other LLC member	ļ	ļ		4	
					······································
I1 What type of entity is this partner? INDIVIDUAL 12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here Image: Comparison of the second secon	·		·····	- 19	Distributions 48,736
J Partner's share of profit, loss, and capital (see instructions);	12	Section 179 ded	uction	A	40,130
Beginning Ending Profit 50.000000 % 50.000000 %	13	Other deductions			
Loss 50.00000 % 50.000000 %	R		5,000	20	Other information
Capital 50.000000 % 50.000000 %					
K Partner's share of liabilities at year end:					
Nonrecourse \$	<u> </u>	Colf employment			
Qualified nonrecourse financing \$ Recourse \$ 2,597	14 A	Self-employment	48,443		
L Partner's capital account analysis: Beginning capital account \$\$	C		57,635 tatement for ad		information
Capital contributed during the year \$		ee allacheu s	tatement for au	unonar	
Current year increase (decrease) \$ 42,742					
Withdrawals & distributions \$ (48,736) Ending capital account \$ 10,658					
	ō				
X Tax basis GAAP Section 704(b) book	For IRS Use Only				
Other (explain)	SSI SSI				
M Did the partner contribute property with a built-in gain or loss?	Бç				
Yes X No If 'Yes," attach statement (see instructions)	1				
	1				

INERTIAENER 04/11/2018 7:07 PM PARTNER# 3		_			·····			62113
Schedule K-1	2017	╷凵	Final K-1			Amended K-		OMB No. 1545-0123
(Form 1065)	2017	[P	art III					rent Year Income, nd Other Items
Department of the Treasury Internal Revenue Service	For calendar year 2017, or tax year	1	Ordinary	business inco 21,	me (loss)	15	Credits
beginning	ending	2	Net rent	al real estate in				
Partner's Share of Income, De Credits, etc.	COLOTIONS, We back of form and separate instructions.	3	Other or	t rental income		e)	16	
Part I Information About t	he Partnership	ļ						Foreign transactions
A Partnership's employer identification number 45-2150337		4	Guarante	eed payments	00	0		
B Partnership's name, address, city, state, and ZIP cc INERTIA ENERGY ADVISO		5	Interest		•••			
	ITE 47 IL 60558	6a 6b		dividends				
		00	Quannoc					
C IRS Center where partnership filed return KANSAS CITY, MO 64	999-0011	7	Royaltie	3				
D Check if this is a publicly traded partnership	(PTP)	8	Net sho	t-term capital g	gain (loss)		
Part II Information About ti E Partner's identifying number	he Partner	9a	Net long	-term capital g	ain (i	068)	17	Allemative minimum tax (AMT) items
F Partner's name, address, city, state, and ZIP code		9b	Collectib	les (28%) gain	ı (los:	5)		
HENRY P. MERKEL		9c	Unrecap	tured section 1	250	gain		
472 AGNEW RD MOORESVILLE	NC 28117	10	Net sect	ion 1231 gain ((loss)		18	Tax-exempt income and nondeductible expenses
	<u></u>	11	Other in	come (loss)			<u>C*</u>	351
G General partner or LLC member-manager	Limited partner or other LLC member					. =		
H X Domestic partner	Foreign partner			· .				
11 What type of entity is this partner?	VIDUAL						19	Distributions
I2 If this partner is a retirement plan (IRA/SEP/Keogh/ J Partner's share of profit, loss, and capital (see instr Beginning		12	Section	179 deduction			A	25,358
Profit 25.00000 %	<u>25.000000 %</u> 25.000000 %	13 R	Other de	ductions	00	0	20	Other information
Capital 25.000000 %	25.000000 %							
K Partner's share of liabilities at year end:	_					• <u>,</u> • · · ·		
Nonrecourse			Self-emp	koyment eamin	nas (l			
Recourse	1	A		26,		•		
L Partner's capital account analysis:	A E40	С		33,				
Beginning capital account Capital contributed during the year		*Se	e attac	hed stater	mer	nt for addi	tional	information.
Current year increase (decrease)	s							
Withdrawals & distributions		_						
Ending capital account	s <u>554</u>	Qul						
Tax basis GAAP Se	ection 704(b) book	For IRS Use Only						
Other (explain)		RS						
M Did the partner contribute property with a built-in gai	in or loss?	For						
Yes X No If "Yes," attach statement (see instructions)								

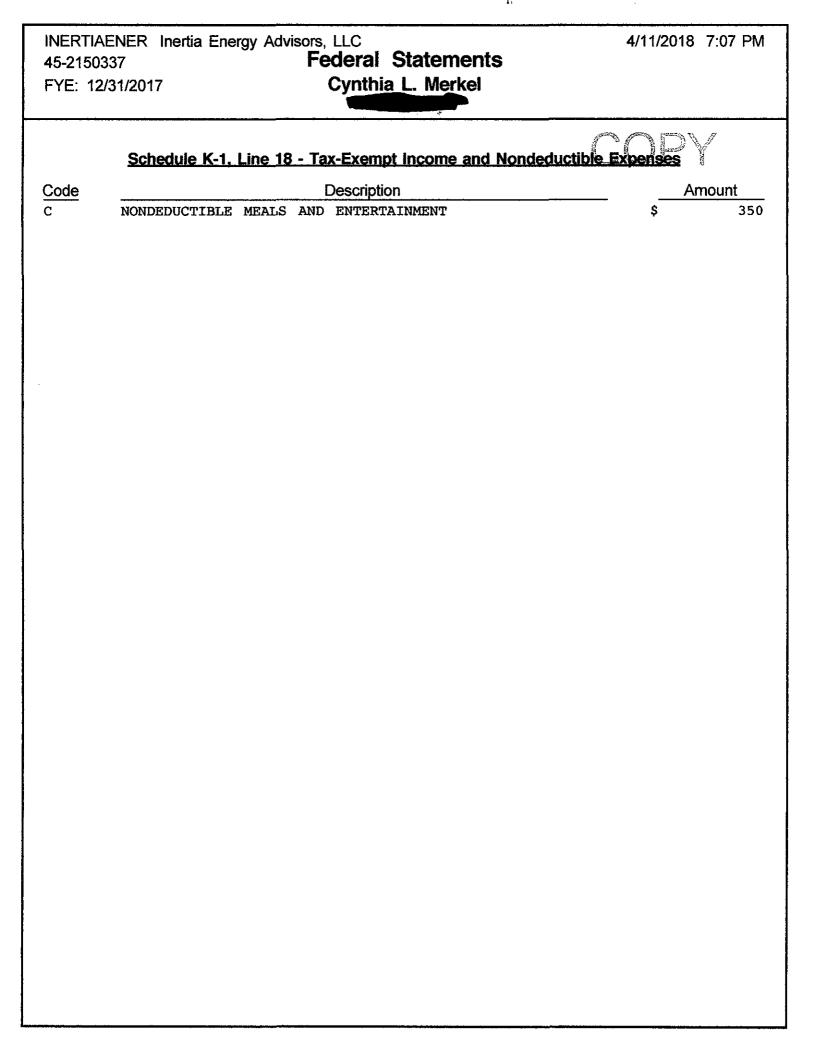
INERTIAENER 04/11/2018 7:07 PM PARTNER# 4		-			—			651113
Schedule K-1	2017	╷╷╷	Final K-1		Land_	Amended K-1		OMB No. 1545-0123
(Form 1065)	2017		art III					ent Year Income,
Department of the Treasury Fo	r calendar year 2017, or tax year	 	· · · · · · · · · · · · · · · · · · ·		_		I	d Other Items
Internal Revenue Service	·		Ordinary	business inco 21,		•	15	Credits
beginning ending		2	Net rent	al real estate in			Grande.	
Partner's Share of Income, Deduction Credits, etc. See back of the	orm and separate instructions.							() have V
·		3	Other ne	et rental income	e (loss))	16	Foreign transactions
Part I Information About the Part	tnership	 						
A Partnership's employer identification number 45-21.50337		4	Guaranti	ed payments				
B Partnership's name, address, city, state, and ZIP code	······	5	Interest	income				
INERTIA ENERGY ADVISORS,	LTC							· · · · · · · · · · · · · · · · · · ·
		68	Ordinary	dividends				
#272 4700 GILBERT, SUITE WESTERN SPRINGS IL 60								
MESIERN SPRINGS IL O	0330	6b	Qualined	l dividends				
C IRS Center where partnership filed return	· · · · · · · · · · · · · · · · · · ·	7	Royattie	5				
KANSAS CITY, MO 64999-	0011			·				······································
D Check if this is a publicly traded partnership (PTP)		8	Net sho	t-term capital g	gain (lo	iss)		
Part II Information About the Part								Alternative minimum true (ALTD Resea
E Partner's identifying number		9a	niet iong	-term capital g	ain (ioi	35)	17	Alternative minimum tax (AMT) items
		9b	Collectib	les (28%) gain	n (loss)			
F Partner's name, address, city, state, and ZIP code		<u> </u>						
CYNTHIA L. MERKEL		90	Unrecap	tured section 1	1250 ga	ain		
472 AGNEW RD		10	Net sect	ion 1231 gain	(loss)		18	Tax-exempt income and
MOORESVILLE NC 2	8117	"			····,			nondeductible expenses
		11	Other in	come (loss)			C*	350
	ad partner or other LLC	 		<u>.</u>			[]	
member-manager memb	ver							
H Z Domestic partner	gn partner				<u> </u>			
It What type of entity is this partner? INDIVIDUA	<u>L</u>						19	Distributions
 I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check J Partner's share of profit, loss, and capital (see instructions): 	here	12	Section	179 deduction			A	25,487
Beginning	Ending					· · · · · · · · · · · · · · · · · · ·		
Profit 25.000000 % Loss 25.000000 %	<u>25.000000 %</u> 25.000000 %	13	Qîner a	aductions			20	Other information
Loss 25.000000 % Capital 25.000000 %	25.000000 %							
							<u> </u>	
K Partner's share of liabilities at year end:		Í						
Nonrecourse \$		14	Seif-omr	koyment earnir		cc)		
Qualified nonrecourse financing \$\$	1,298	A	001 011	21,		•		
L Partner's capital account analysis:	4,540	C		33,	_			
Beginning capital account \$\$\$			e attac	ned state	ment	tor addi	tional	information.
Current year increase (decrease) \$	21,371							
Withdrawals & distributions \$\$	25,487)							
Ending capital account \$\$	424	a de la como de la com						
Tax basis GAAP Section 704(b) book) sr						
Other (explain)		ŝ						
M Did the partner contribute property with a built-in gain or loss?		For IRS Use Only						
Yes X No		1 "						
If "Yes," attach statement (see instructions)								
4		1						

INERTIAENER Inertia Energy Advis 45-2150337	ors, LLC Federal Statements	4/11/2018 7:07 PM
FYE: 12/31/2017		
Statement 1 - Fo	rm 1065, Page 1, Line 20 - Other E	Deductions TRANS
	-	
Description	Amount	
PROFESSIONAL FEES	\$ 1,408	
BANK SERVICE CHARGES	89 1,246	
DUES & SUBSCRIPTIONS TRAVEL	9,106	
CONTRACTED LABOR	13,356	
INSURANCE-GENERAL	589	
ADVERTISING	7,874	
LICENSES, FEES, PERMITS DFFICE & POSTAGE EXPENSE	1,518 1,356	
MEALS AND ENTERTAIN (50%)	1,402	
TOTAL	\$ 37,944	
TOTAL	3 37,344	
Statement 2 - Form	1065. Schedule K. Line 13d - Othe	er Deductions
Description	Amount	
PENSIONS AND IRA'S	\$ 10,000	
TOTAL	\$ 10,000	
IOIAL	4	
Descript NONDEDUCTIBLE MEALS AND ENTER	ION TAINMENT	Amount \$ 1,402
OTHER EXPENSE		<u></u>
TOTAL		\$1,402
	or Oshadula I Lina 17 Other O	
Statement 4 - Form Tu	65. Schedule L. Line 17 - Other C	
_	Beginning	End
Description		of Year
DUE TO INERTIA SPORTS, LLC	\$ <u>5,194</u> \$	5,194
TOTAL	\$ <u>5,194</u> \$	5,194
Form 1065. Schedule M-1.	Line 4 - Expenses Recorded on E	looks. Not on Sch K
Descript	ion	Amount
OTHER EXPENSE		\$
TOTAL		\$0

	å i	·
INERTIAENER Inertia Energy Advisors, LLC 45-2150337 Federal FYE: 12/31/2017	Statements	4/11/2018 7:07 PM
Statement 5 - Form 1065. Schedule M-1. Line Description	e 7 - Deductions Include	ad on-Sch-K. Not on Books
PENSIONS AND IRAS CONSIDERED GUARANTEE TOTAL	D PAYMENTS	\$ <u>10,000</u> \$ <u>10,000</u>



45-2150	INERTIAENER Inertia Energy Advisors, LLC 4/11/2018 7:07 PM 45-2150337 Federal Statements FYE: 12/31/2017 Henry P. Merkel						
	Schedule K-1. Line 18 - Tax-Exempt Income and Nondeductib	e Expenses					
Code	Description	Amount					
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	\$ 351					



Inertia Energy Advisors, LLC #272 4700 Gilbert, Suite 47 Western Springs, IL 60558

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

	Partnership Self-Employment Worksheet								
5	Schedule K	For calendar year 2017, or tax year beginning	, and ending		2017				
Partne	rship Name			Employer Id	entification Number				
IN	ERTIA ENER	RGY ADVISORS, LLC		45-215					
<u>a F</u>	ORM 1065,	Activity Description PAGE 1	EIN	Entity Type					
B									
<u>c</u>			······································	· · · · · · · · · · · · · · · · · · ·					
			A	в	с				
1a,	Ordinary income (loss) (Schedule K, line 1)	86,885						
b.		from certain rental real estate activities (see instructions)	•						
C.	Net income (loss)	from other rental activities (Schedule K, line 3c)							
d.	Net loss from For	n 4797, Part II, line 17, included on line 1a above.							
	Enter as a positive	e amount							
e.	Combine lines 1a	through 1d	86,885						
2.	Net gain from For	m 4797, Part II, line 17, included on line 1a above							
3a.	Subtract line 2 from	m line 1e. If line 1e is a loss, increase the loss on							
	line 1e by the amo	ount on line 2	86,885						
b.	Part of line 3a allo	ocated to limited partners, estates, trusts, corporations,							
	exempt organization	·							
C.		om line 3a. If line 3a is a loss, reduce the loss on line 3a							
	•	line 3b. Include each individual general partner's	00.005						
		Schedule K-1, using code A	86,885						
4a.		ents to partners (Schedule K, line 4) derived from a trade	10 000						
L		fined in section 1402(c) (see instructions)	10,000						
b.		cated to individual limited partners for other than services							
~		ists, corporations, exempt organizations, and IRAs							
C.		om line 4a. Include each individual general partner's dividual limited partner's share in box 14 of							
	Schedule K-1, usin	•	10,000						
5.) from self-employment. Combine lines 3c and 4c.	**/***						
σ.		Schedule K, line 14a	96,885						

Schedule K-1	K-1, Current Year Increase (Decrease)	2017
artnership Name INERTIA ENERGY ADVISORS, LLC		Employer Identification Number 45-2150337
artner's Name ERIC HUTCHINS		
ems Included in Current Year Increase (Decrease): SCHEDULE K ADDITIONS: ORDINARY INCOME/LOSS		43,443
	SUBTOTAL	43,443
SCHEDULE M-1 SUBTRACTIONS: MEALS AND ENTERTAINMENT		701
	SUBTOTAL	701
TOTAL PER SCHEDULE K-1, CURRE	NT YEAR INCREASE (DECREASE)	42,742

Schedule K-1	For calendar year 2017, or tax year	beginning , and ending	2017
artnership Name INERTIA ENERG	Y ADVISORS, LLC		Employer identification Numbe 45-2150337
artner's Name HENRY P. MERK	EL		Taxpayeg Identification Number
ems included in Current Ye SCHEDULE K AI ORDINARY IN	. ,		21,72
		SUBTOTAL	21,72
SCHEDULE M-1 MEALS AND	SUBTRACTIONS: ENTERTAINMENT		35
		SUBTOTAL	35
TOTAL PER SCH	EDULE K-1, CURRENT Y	EAR INCREASE (DECREASE)	21,37

Schedule K-1	Analysis of Partner's K-1 For calendar year 2017, or tax y	ear beginning , and ending	rease) Worksheet 2017
artnership Name	ERGY ADVISORS, LLC		Employer Identification Number 45-2150337
artner's Name CYNTHIA L.	MERKEL		Taxpayer Identification Number
ems Included in Curren SCHEDULE K ORDINARY	nt Year increase (Decrease): ADDITIONS : INCOME/LOSS	SUBTOTAL	21,721
SCHEDULE M- MEALS ANI			350
		SUBTOTAL	350
TOTAL PER	SCHEDULE K-1, CURRENT	YEAR INCREASE (DECREAS	SE) 21,371

	ENER 04/11/2018 7:07 PM ARTNER# 1				
		f-Employmen	t Worksheet	<u> </u>	-
Sc	hedule K-1				2017
	For calendar year 2017, or tax year be	eginning	, and ending		
	rship Name ERTIA ENERGY ADVISORS, LLC			Employer Id 45-215	entification Number 0337
	r's Name IC HUTCHINS				entification Number
		Activity	Sche	dule K-1 Passthroug	jh
	Activity Description	Disposed	EIN	Entity Type	РТР
<u>A</u> F	ORM 1065, PAGE 1				
<u>B</u>		· · · · ·			
<u>c</u>	· · · · · · · · · · · · · · · · · · ·		<u></u>	······	· .
			A	В	с
1 a .	Ordinary income (loss) (Schedule K, line 1)		43,443		
b.	Net income (loss) from certain rental real estate activities (see in	nstructions)			
c.	Net income (loss) from other rental activities (Schedule K, line 3	c)			
d.	Net loss from Form 4797, Part II, line 17, included on line 1a abo positive amount	ove. Enter as a			
е.	Combine lines 1a through 1d		43,443		
2.	Net gain from Form 4797, Part II, line 17, included on line 1a abo	ove			
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss amount on line 2	on line 1e by the	43,443		
4a.	Guaranteed payments to partners (Schedule K, line 4) derived fn	om a trade or	•		
	business as defined in section 1402(c) (see instructions)		5,000		
5.	Net earnings (loss) from self-employment. Combine lines 3a and	4a. Enter	·		
	here and on Schedule K, line 14a		48,443		

4 I

Partner's Self-Employment Worksheet									
Schedule K-1 For calendar year 2017, or tax year b			, and ending		2017				
Partnership Name INERTIA ENERGY ADVISORS, LLC				Employer ider 45-2150	ntification Number				
	r's Name NRY P. MERKEL,		i i i i i i i i i i i i i i i i i i i		fification Number				
4			Sche	dule K-1 Passthrough	K-1 Passthrough				
F	Activity Description ORM 1065, PAGE 1	Disposed	EIN	Entity Type	РТР				
			A	В	с				
1a.	Ordinary income (loss) (Schedule K, line 1)		21,721						
b.	Net income (loss) from certain rental real estate activities (s								
c.	Net income (loss) from other rental activities (Schedule K, li								
d.	Net loss from Form 4797, Part II, line 17, included on line 1a positive amount								
e.	Combine lines 1a through 1d		21,721						
2.	Net gain from Form 4797, Part II, line 17, included on line 1	a above	-						
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the								
	amount on line 2		21,721						
4a.	Guaranteed payments to partners (Schedule K, line 4) deriv								
	business as defined in section 1402(c) (see instructions)	5,000							
5.	Net earnings (loss) from self-employment. Combine lines 3a	a and 4a. Enter							
	here and on Schedule K, line 14a		26,721						

. 1

		Partner's	Self-Employmer	t Worksheet			
Schedule K-1		and hosting			2017 Employer Identification Number 45-2150337		
For calendar year 2017, or tax year beginning Partnership Name INERTIA ENERGY ADVISORS, LLC				, and ending			Employer
Partne	r's Name	· · · · · · · · · · · · · · · · · · ·			Taxpayer	identification Number	
CY	NTHIA L. N	IERKEL					
Activity				Schedule K-1 Passthrough			
_		Activity Description	Disposed	EIN	Entity Ty	PTP PTP	
	ORM 1065,	PAGE 1	····-	~~~~			
3	· · · · · · · · · · · · · · · · · · ·				····		
<u> </u>			<u> </u>				
				A	в	с	
1a.	Ordinary income (loss) (Schedule K, line 1)			21,721			
b.	Net income (loss)	from certain rental real estate activities					
C.	Net income (loss)	from other rental activities (Schedule K,					
d.							
	positive amount			01 701			
е.	Combine lines 1a through 1d			21,721			
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above						
За.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e amount on line 2		e loss on line 1e by the	21,721			
4a.	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or			~			
		ed in section 1402(c) (see instructions)					
5.) from self-employment. Combine lines (3a and 4a. Enter				
				21,721			

	Partner's Basis Worksheet, Page 1		
Schedule K-	For calendar year 2017, or tax year beginning , and ending		2017
artnership Name	ENERGY ADVISORS, LLC	Employer 45-21	Identification Numbe
artner's Name		Taxpayer	dentification Number
ERIC HUT	CHINS		12
eginning of year			19,24
creases:			
Capital contribution			
"Excess" depletio	***************************************		
Income items:	Ordinary income	43,443	
	Net income from rental real estate activities		
	Net income from other rental activities		
	Interest		
	Dividends		
	Royalties		
	Net short-term capital gain		
	Net long-term capital gain		
	Other portfolio income		
	Net gain under section 1231		
	Other income		
	Tax-exempt interest and other income		43,44
Other increases:	Transfer of capital		
	Gain on disposition of section 179 assets		
	Other increases		
Distributions:	Other increases Cash 48,736 Property (adjusted basis)		48,730
	Other increases Cash 48,736 Property (adjusted basis)		48,730
	Other increases Cash 48,736 Property (adjusted basis)		48,730
Increase (decreas	Other increases Cash 48,736 Property (adjusted basis) ce) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Increase (decreas	Other increases Cash 48,736 Property (adjusted basis) ce) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
increase (decreas	Other increases Cash 48,736 Property (adjusted basis) ce) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Increase (decreas ubtotal Distribution in exc	Other increases Cash 48,736 Property (adjusted basis) ce) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Increase (decreas ubtotal Distribution in exc	Other increases Cash 48,736 Property (adjusted basis) ce) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	48,730
Increase (decreas ubtotal Distribution in exc ecreases:	Other increases Cash 48,736 Property (adjusted basis) re) in share of partnership liabilities P/Y 2,597 C/Y xess of partner basis Nondeductible, expenses Nondeductible, expenses Nondeductible, expenses	2,597 _	
Increase (decreas ubtotal Distribution in exc ecreases:	Other increases Cash 48,736 Property (adjusted basis) re) in share of partnership liabilities P/Y 2,597 C/Y xess of partner basis Nondeductible expenses Charitable contributions Charitable contributions	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ie) in share of partnership liabilities P/Y 2,597 C/Y iess of partner basis Image: Second contribution of the second contresecond contribution of the second contributio	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ie) in share of partnership liabilities P/Y 2,597 C/Y iess of partner basis iss iss iss iss Nondeductible expenses Charitable contributions iss iss Foreign taxes Ordinary loss iss iss	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ie) in share of partnership liabilities P/Y 2,597 C/Y iess of partner basis iss iss iss iss Nondeductible expenses Charitable contributions iss iss Foreign taxes Ordinary loss iss iss	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partner basis Image: Construction of the contributions Image: Construction of the contributions Foreign taxes Image: Contribution of the contributions Image: Contribution of the contributions Image: Contribution of the contributions Net loss from rental real estate activities Image: Contribution of the contributions Image: Contribution of the contributions Net loss from other rental activities Image: Contribution of the contributions Image: Contribution of the contributions Net loss from other rental activities Image: Contribution of the contributions Image: Contribution of the contributions Net loss from other rental activities Image: Contribution of the contributions Image: Contribution of the contributions	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y sess of partner basis	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ree) in share of partnership liabilities P/Y 2,597 C/Y reess of partner basis Property (adjusted basis) P/Y 2,597 C/Y reess of partner basis P/Y 2,597 C/Y Nondeductible expenses P/Y 2,597 C/Y Nondeductible expenses P/Y 2,597 C/Y Nondeductible expenses P/Y 2,597 C/Y Ordinary loss P/Y P/Y 2,597 P/Y Net loss from other rental activities P/Y P/Y P/Y P/Y Royalties P/Y P/Y P/Y P/Y P/Y P/Y <td< td=""><td>2,597 _</td><td>13,950</td></td<>	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partner basis	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partnership liabilities P/Y 2,597 C/Y ie) in share of partner basis Image: Solution of the contributions Image: Solution of the contributions Foreign taxes Ordinary loss Image: Solution of the contributions Image: Solution of the contributions Net loss from rental real estate activities Image: Solution of the contributions Image: Solution of the contributions Net loss from other rental activities Image: Solution of the contributions Image: Solution of the contributions Net long-term capital loss Image: Solution of the contribution loss Image: Solution of the contribution of the contrendom of th	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y seess of partner basis Seess of partner basis Seess of partner basis Seess of partner basis Nondeductible expenses Charitable contributions Seess of partner basis Seess of partner basis Nondeductible expenses Charitable contributions Seess of partner basis Seess of partner basis Ordinary loss Ordinary loss Seess from rental real estate activities Seess from other rental activities Net loss from other rental activities Net loss from other rental loss Seess from other rental loss Seess for portfolio loss Net long-term capital loss Seess for portfolio loss Seess for portfolio loss Seess for portfolio loss Net loss under section 1231 Seess for portfolio loss Seess for portfolio loss Seess for portfolio loss	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y sess of partner basis Sess of partner basis Sess of partner basis Sess of partner basis Nondeductible expenses Charitable contributions Sess of partner basis Sess of partner basis Nondeductible expenses Charitable contributions Sess of partner basis Sess of partner basis Ordinary loss Net loss from rental real estate activities Sess from other rental activities Sess from other rental activities Net loss from other rental activities Net long-term capital loss Sess Other portfolio loss Sess Net loss under section 1231 Other losses Other losses Sess Sess Sess Sess Sess Sess Sess Sess	2,597 _	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) xe) in share of partnership liabilities P/Y 2,597 C/Y xess of partner basis xess of partner basis xess of partner basis xess of partner basis Nondeductible expenses xess xess of partner basis xess of partner basis Nondeductible expenses xess xess xess Charitable contributions xess xess xess Foreign taxes xess xess xess Ordinary loss xess from rental real estate activities xess Net loss from other rental activities xes xes Net loss from other rental activities xes xes Net long-term capital loss xes xes Other portfolio loss xes xes Net loss under section 1231 xes xes Other losses xes xes	2,597 _	13,950
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ve) in share of partnership liabilities P/Y 2,597 C/Y vess of partner basis Association Association C/Y Vessoin taxes Association Association Association Ordinary loss Net loss from other rental activities Association Association Net loss under section 1231 Association Association Association Other losses Section 179 expense Association Association Deductions related to por	2,597 _	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ve) in share of partnership liabilities P/Y 2,597 C/Y vess of partner basis Seese of partner basis Charitable contributions Charitable contributions Foreign taxes Ordinary loss Seese from rental real estate activities Seese from other rental activities Net loss from other rental activities Net short-term capital loss Seese Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions	2,597 _	
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) ve) in share of partnership liabilities P/Y 2,597 C/Y vess of partner basis	2,597 _	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) in share of partnership liabilities P/Y 2,597 C/Y isess of partner basis isess of partner basis isess of partner basis Nondeductible expenses Charitable contributions isess Foreign taxes Ordinary loss isess from rental real estate activities Net loss from rental real estate activities Net loss from other rental activities Royalties Net loss from capital loss Net loss under section 1231 Other losses Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures	2,597 _	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items: Loss items:	Other increases Cash 48,736 Property (adjusted basis) ve) in share of partnership liabilities P/Y 2,597 C/Y vess of partner basis	2,597 _	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items: Loss items:	Other increases Cash 48,736 Property (adjusted basis) in share of partnership liabilities P/Y 2,597 C/Y isess of partner basis isess of partner basis isess of partner basis Nondeductible expenses Charitable contributions isess Foreign taxes Ordinary loss isess from rental real estate activities Net loss from rental real estate activities Net loss from other rental activities Royalties Net loss from capital loss Net loss under section 1231 Other losses Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures	2,597 _	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items: Loss items: Depletion	48,736 Property (adjusted basis) e) in share of partnership liabilities P/Y 2,597 C/Y eess of partner basis Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) wess of partner basis P/Y 2,597 C/Y Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Property (adjusted basis) Nonde (adjustine	2,597	13,956
Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 48,736 Property (adjusted basis) e) in share of partnership liabilities P/Y 2,597 C/Y eess of partner basis	2,597	13,956

Schedule K-1 Partnership Name			0017
Partnership Name	For calendar year 2017, or tax year beginning , and ending		2017
	ENERGY ADVISORS, LLC	Employer 45-21	Identification Numbe
Partner's Name		Taxpayer	dentification Numbe
HENRY P.	MERNEL	N Sector N	Ċ.
Beginning of year ncreases:			5,84
Capital contribution	ns: Cash Property (adjusted basis)		
"Excess" depletion			
Income items:	Ordinary income	21,721	
	Net income from rental real estate activities		
	Net income from other rental activities		
	Interest		
	Dividends		
	Royalties		
	Net short-term capital gain		
	Net long-term capital gain		
	Other portfolio income		
	Net goin under anotien 1921		
	Other income		
	Tax-exempt interest and other income		21,72
Other increases:	Transfer of canital		,
otto: macasos.	Transfer of capital		
	Gain on disposition of section 179 assets	• • • • • • • • • • • • • • • • • • • •	
	Other increases Cash 25,358 Property (adjusted basis)	·····	25,35
Distributions:	Cash 25,358 Property (adjusted basis)	1,299	20,000
increase (decrease	e) in share of partnership liabilities P/Y 1,299 C/Y	±;433	
			2 20
Subtotal			2,204
Subtotal	ess of partner basis		2,204
Subtotal Distribution in exce			2,204
Subtotal Distribution in exce Decreases:	ess of partner basis		2,204
Subtotal Distribution in exce Decreases: Noncap items:	Nondeductible expenses		2,204
Subtotal Distribution in exce Decreases: Noncap items:	Nondeductible expenses Charitable contributions		
Subtotal Distribution in exce Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes		2,204
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss		
Subtotal Distribution in exce Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other lose of the section 1231		
Subtota Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses		
Subtota Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions		
Subtotal Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts		
Subtota Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures		
Subtota Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Loss on disposition of section 179 assets		
Subtota Distribution in exce Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures		

Scheduke K-1 Partnership Name INERTIA E Partner's Name			2017
INERTIA B	For calendar year 2017, or tax year beginning , and ending		2017
	NERGY ADVISORS, LLC	Employer 10 45-215	dentification Numbe
		Taxpayer	entification Number
CYNTHIA I	. MERKEL		
Beginning of year			5,838
ncreases:			
Capital contributio	ns: Cash Property (adjusted basis)		
"Excess" depletion			
Income items:	Ordinary income	21,721	
	Net income from rental real estate activities	·	
	Net income from other rental activities		
	Interest		
	Dividends		
	Dividends		
	Royalties		
	Net short-term capital gain		
	Net long-term capital gain		
	Other portfolio income		
	Net gain under section 1231		
	Other income		21,723
.	Tax-exempt interest and other income		21,123
Other increases:	Transfer of capital	••••••	
	Gain on disposition of section 179 assets		
	Other increases Cash 25,487 Property (adjusted basis)	,	
Distributions:	Cash 25,487 Property (adjusted basis)		25,487
Increase (decrease	e) in share of partnership liabilities P/Y 1,298 C/Y	1,298	
Subtotal			2,072
Distribution in exc	ess of partner basis	,	
_			
Decreases:		250	
Noncap items:	Nondeductible expenses	350	
	Charitable contributions		
	Charitable contributions Foreign taxes		350
Loss items:	Foreign taxes Ordinary loss		350
Loss items:	Foreign taxes Ordinary loss	<u>, , , , , , , , , , , , , , , , , , , </u>	35(
Loss items:	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities	- fad - fall and all all and and all all all all all all all all all al	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities		35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties		35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss	<u></u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss	<u> </u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net long-term capital loss	<u> </u>	35
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losse	<u> </u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses	<u> </u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense	<u></u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income	<u> </u>	350
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions	<u> </u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts	<u> </u>	35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts		35(
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions		350
	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures		350
Depletion	Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Loss on disposition of section 179 assets		35(

4 I.

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

INERTIAENER 04/11/2018 7:07 PM

	S	chedule K-1 Sum	mary Worksheet		<u></u>
Form 1065	For calendar year 201	7, or tax year beginning	, and ending		2017
Partnership Name	10. 000100. 200 201	i or dat jour boganning	, and and g	Employe	Identification Number
				15-2:	
INERTIA ENERG		LC Partner Name		55N/EIN	
Column A Ei	RIC HUTCHINS			SSIVEIN	
Column B H	ENRY P. MERKE	L			·•• •
Column C C	YNTHIA L. MER	KEL	1		
Column D					
Schedule K Items	Column A	Column B	Column C	Column D	SCH K TOTAI
1 Ordinary income	43,443	21,721	21,721		86,885
2 Net income-rent					
3c Net inc-oth rent		E 8444	·······		1.4. 4.4.4
4 Guaranteed pmts	5,000	5,000			10,000
5 Interest income					
6a Ordinary dividends 6b Qual dividends			· · · · · · · · · · · · · · · · · · ·	······	
7 Royalties			· , ·· ··· · · · · · ·		
8 Net ST capital gain		······································			
9a Net LT capital gain			· · · · · · · · · · · · · · · · · · ·		
9b Collectibles 28% gain				· · · · · · · · · · · · · · · · · · ·	·······
9c Unrecap sec 1250		··· · ··		<u></u>	
10 Net sec 1231 gain			<u> </u>		- <u> </u>
11 Other income				· · · · · · · · · · · · · · · · · · ·	
12 Sec 179 deduction				· · · ·	· · · · · · · · · · · · · · · · · · ·
13a Contributions 13b Invest interest exp		· · · · · ·	· · · · · · · · · · · · · · · · · · ·		
13c Sec 59(e)(2) exp	· · · · · · · · · · · · · · · · · · ·		······································	· · · · ·	<u> </u>
13d Other deductions	5,000	5,000		· · · · · · · · · · · · · · · · · · ·	10,000
14a Net SE earnings	48,443	26,721	21,721		96,885
14b Gross farming inc					
14c Gross nonfarm inc	67,635	33,818	33,818	·····	135,271
15a Low-inc house 42j5			····	· · · ·	
15b Low-inc house other		······································	<u> </u>		
15c Qual rehab exp					<u> </u>
15d Rental RE credits 15e Other rental credits		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		
15f Other credits	<u> </u>			···· · · · · · · ·	· · · ·
16b Gross inc all src					······································
16c-f Tot foreign income				······································	
16g-kTot foreign deds		<u>.</u>		··· ··· ·	
161-mTotal foreign taxes	•				<u> </u>
17a Depr adjustment	·· ·		··· ··· ··· ·· ···		
17b Adj gain or loss		<u> </u>	· · ·		· · ·
17c Depletion					· · · · · · · · · · · · · · · · · · ·
17d Inc-oil/gas/geoth 17e Ded-oil/gas/geoth	· · · ·				·····
17f Other AMT items	· ·				
18a Tax-exempt int			·····		·······
18b Other tax-exempt			· · · · · · · · · · · · · · · · · · ·	······································	
18c Nonded expense	701	351	350		1,402
19a Cash distributions	48,736	25,358	25,487		99,581
19b Property distributions			· · · · · · · · · ·		
20a Invest income	· · · · · · · · · · · · · · · · · · ·		······································		· ·· ·
20b Invest expense					

A L

		Sche	Schedule K-1 Percentages Summary Worksheet	ntages Summa	ry Worksheet			
Form 1065	1065				-			2017
		For calendar yea	For calendar year 2017, or tax year beginning	- Guiut	and ending			
Partnership Name	Name					Employer Identification Number	A Cabduny ut	
INERT	INERTIA ENERGY ADVISORS, LLC	TLC				45-2150337		
Partner			Profit	ſt	ross	Ŋ	Capital	a
Number	Partner Name		Beginning	Ending	Beginning	Ending	Beginning	Ending
Ħ	ERIC HUTCHINS		50.000000	50.000000	50.000000	50.000000	50.00000	50.000000
m	HENRY P. MERKEL		25.00000	25.000000	25.000000	25.000000	25.000000	25.000000
4	CYNTHIA L. MERKEL		25.000000	25.000000	25.000000	25.000000	25.000000	25.000000

1977 - 19

•

T1

M
7:07
2018
2411/
NER (
RTIAEI

		Reconciliation of Partne	tion of Partners' Basis Worksheet	ksheet		
Farm 1065		For calendar year 2017, or tax year beginning	, and ending	Suj	-	2017
Partnership Name				Employer	Employer Identification Number	
INERTIA I	INERTIA ENERGY ADVISORS, LLC			45-21	45-2150337	
Partner	Darthor Nama	Beginning Beelc		Distribution in Evenes of Basis	Allowed	Ending
•			11/10000	EAUCOS UL POSIS		
-	ERIC HUTCHINS	19,249	-5,293	0	10/	13,255
n	HENRY P. MERKEL	5,841	-3,637	0	351	1,853
4	CYNTHIA L. MERKEL	5,838	-3,766	0	350	1,72

16,830 16,830	PAGE 1 OF 1
1,402	
0	
-12,696 -12,696	
30,928 30,928	
Total this page Total all pages	

. 41

M	
2:07	
04/11/2018	
INERTIMENER	

		He	Heconciliation of Partners' C	or Partners' Capital Accounts worksneet	WOLKSHEEL		
Form 1065	2	For cale	For calendar year 2017, or tax year beginning	, and ending	6		2017
Partnership Name					Employer	Employer Identification Number	
INERTIA	INERTIA ENERGY ADVISORS, LLC	, ILC			45-21	45-2150337	-
Partner Number	Partner Name	Name	Beginning Capital	Capital Contributed	Lines 3, 4, & 7 Schedule M-2	Withdrawals & Distributions	Ending Capital
	ERIC HUTCHINS		16,652	0	42,742	48,736	10,658
ო	HENRY P. MERKEL		4,542	0	21,370	25,358	554
4	CYNTHIA L. MERKEL		4,540	0	21,371	25,487	424

11,636 11,636	PAGE 1 OF 1
99,581 99,581	
85,483 85,483	
00	
25,734 25,734	
Total this page Total all pages	

INERTIAENER Inertia Energy Advis 45-2150337 FYE: 12/31/2017	sors, LLC Federal Statement	4/11/2018 7:07 PM S
For	m 1065. Page 1. Line 14 -	
Description	Amount	
TAXES: OTHER	\$ 442	
TOTAL	\$442	· · · · · · · · · · · · · · · · · · ·
	\$ <u>442</u> 1065. Schedule L. Line 1 Beginning of Year	<u>- Cash</u> End of Year
Eorn Description CHECKING: COMERICA BANK	1065. Schedule L, Line 1 Beginning of Year \$ 30,929	End
Forn Description	1065. Schedule L, Line 1 Beginning of Year	End of Year

Form 1065

Two Year Comparison Worksheet, Page 1

Partnership Name

4.4

Employer Identification Number

INERTIA ENERGY ADVISORS TJC

INERTI	A ENERGY ADVISORS, LLC		45-215	0337/
		2016	2017	Differences
	Gross receipts less returns and allowances	83,448	135,271	[°] 51,823
	Cost of goods sold			
	Gross profit	83.448	135,271	51,823
Income	Ordinary income (loss) from other partnerships, etc.			
	Net farm profit (loss)			
	Net gain (loss) from Form 4797			<u>.</u>
	Other income (loss)			
	Total income (loss)	83,448	135,271	51,823
	Salaries and wages (other than to partners)			
	Guaranteed payments to partners	10,000	10,000	
	Repairs and maintenance			
	Bad debts			
	Rent			
	Taxes and licenses	442	442	
Deductions	Interest			
	Depreciation			
	Depletion			
	Retirement plans, etc.			
	Employee benefit programs			
	Other deductions	12,444	37,944	25,500
	Total deductions	22,886	48,386	25,500
	Ordinary business income (ioss)	60,562	86,885	<u>26,323</u>

2016 & 2017

Partnership Na	ame		Employer lo	tentification Number
INERTI	A ENERGY ADVISORS, LLC		45-215	0337/
		2016	2017	Differences
	Ordinary business income (loss)	60,562	86,885	* 26,323
	Net rental real estate income (loss)			
	Net other rental income (loss)			,
	Guaranteed payments	10,000	10,000	
Income	Interest income			
Income (Less)	Ordinary dividends			
(Loss)	Qualified dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net section 1231 gain (loss)			
	Other income (loss)			
	Section 179 deduction			
	Contributions		-	
Deductions	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions	10,000	10,000	
Self-	Net eamings (loss) from self-employment	70,562	96,885	26,323
Employment	Gross farm or fishing income			
	Gross nonfarm income	83,448	135,271	51,823
	Low-income housing credit (section 42(j)(5))			
	Low-income housing credit (other)			
Credits	Qualified rehab expenditures (rental real estate)			***************************************
	Other rental real estate credits			
	Other rental credits			****
	Other credits			
	Total foreign gross income	·····		
Foreign	Total foreign deductions	······································		
Transactions	Total foreign taxes paid and accrued			
	Reduction in taxes available for credit	······		
	Post-1986 depreciation adjustment			
Alternative	Adjusted gain or loss			
Minimum	Depletion (other than oil and gas)			
Tax (AMT)	Oil, gas, and geothermal properties - gross income			
Items	Oil, gas, and geothermal properties - deductions			
	Other AMT items			
	Tax-exempt interest income			······
	Other tax-exempt income		·······	
Other	Nondeductible expenses	379	1,402	1,023
	Distributions of cash and marketable securities	42,692	99,581	56,889
Information	Distributions of other property			,
	Investment income		·····	
1				

60,562

86,885

26,323

Investment expenses

Net income (ioss)

Form 1065

Two Year Comparison Worksheet, Page 2

11

2016 & 2017

Form 1065

Two Year Comparison Worksheet, Page 3

2016 & 2017

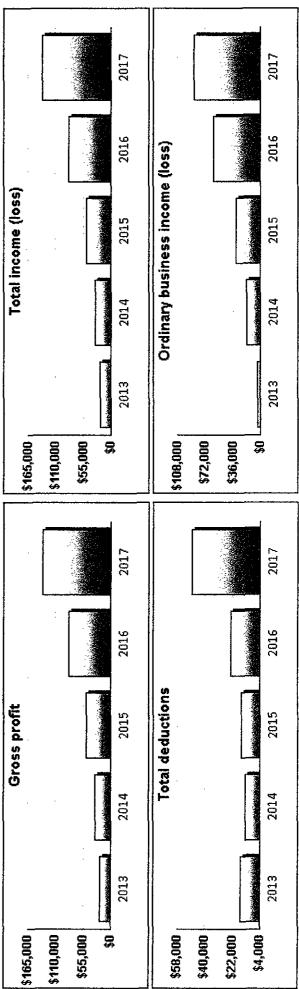
Partnership Name

11

Employer Identification Number

INERTI	A ENERGY ADVISORS, LLC	· · · · · · · · · · · · · · · · · · ·	45=215	50337 #
		2016	2017	Differences
A.I	Beginning assets	13,437	30,928	⁶ 17,491
Schedule	Beginning liabilities and capital	13,437	30,928	17,491
L	Ending assets	30,928	16,830	-14,098
	Ending liabilities and capital	30,928	16,830	-14,098
	Net income (loss) per books	60,183	85,483	25,300
	Taxable income not on books			
.	Guaranteed payments (other than health ins)	10,000	10,000	
Schedule	Book expenses not deducted	379	1,402	1,023
M-1	Income on books not on return			
	Return deductions not on books	10,000	10,000	*
	Income per return	60,562	86,885	26,323
	Balance at beginning of year		25,734	17,491
Schedule M-2	Cash contributions			
	Property contributions			
	Net income (loss) per books	60,183	85,483	25,300
	Other increases			
	Cash distributions	42,692	99,581	56,889
	Property distributions			
	Other decreases			*****
	Balance at end of year	25,734	11,636	-14,098
· · ·	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
Schedule	Temporary difference			
M-3	Permanent difference			
	Deduction per tax return			
	Other items with no differences			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			· · · · ·
	Permanent difference			
	Income (loss) per tax return			······································

Form 1065	Tax Return H	Tax Return History Report, Page 1	je 1		2017
Partnership Name			Employ	Employer Identification Number	
INERTIA ENERGY ADVISORS, LLC			45-2	45-2150337	
	2013	2014	2015	2016	2017
Net gross receipts	20,859	31,276	48,052	83,448	135,271
Cost of goods sold					
Gross profit	20,859	31,276	48,052	83,448	135,271
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000
Other trade or business income (loss)					
Total income (loss)	20,859	31,276	48,052	83,448	135,271
Salaries and wages					
Guaranteed payments to partners				10,000	10,000
Bad debts					
Rent					
Taxes and licenses		19	186	442	442
Interest					
Depreciation					
Other trade or business deductions	16,508	13,515	15,715	12,444	37,944
Total deductions	16,508	13,534	15,901	22,886	48,386
Ordinary business income (loss)	4,351	17,742	32,151	60,562	86,885
Gross profit			Total inc	Total income (loss)	



Form 1065			Тах	Return History Report, Page	iry Report	, Page 2				2017
Partnership Name INERTIA	e ENERGY ADVISORS	S. LLC					Emplo	Employer Identification	Multiper V	
			2013		2014		2015	2016		2017
Ordinary business income (loss)	s income (loss)	<u>.</u>	4	1,351	17,742	~	32,151	60,	562	86,885
Net rental real est	Net rental real estate income (loss)									4 1
Other net rental income (loss)	ncome (loss)							01		10,000
cuaranteed payments Interest dividends, and rovalties	s. and rovalties			_				171		000/07
Total capital gain (loss)	(loss)									
Net section 1231 gain (loss)	gain (loss)									
Other income (loss)	ss)									
Section 179 deduction										
Contributions										
Other Schedule K deductions	< deductions							10,	10,000	10,000
Total foreign taxes	S					-				
Net Income (loss)	s)	..	5	, 351		2	32,151	60,	.562	
Schedule L, Total assets	1 assets		2	, 245		~	- N	30,	30,928	16,830
Schedule L, Total liabilities	l liabilities		(1	,408	2,408	8	5,194	5,	.194	5,194
Schedule M-2, Capital contributed	apital contributed				3,391					
Schedule M-2, Ne	Schedule M-2, Net income per books		4	, 351	17,45.	~	31,515	60,	60,183	85,483
Schedule M-2, Distributions	istributions			,465	17,87		29,077	42,	.692	- N
Schedule M-2, En	Schedule M-2, Ending partners' capital			, 837	5,80		8,243	25,	734	11,636
\$39,000 _{	Tot	Total assets		· ·	\$5,900		Tota	Total liabilities	:	
\$26,000		Ł			\$4,500					
\$13,000					\$3,100					
						يتمري والمتحدث والمحالية والمنابع				
2	2013 2014	2015	2016	2017	\$1,700 L	2013	2014	2015	2016	2017
\$108,000	Net in	Net income (loss)			\$33.000		Partners'	ers' capital		
\$72,000					\$22,000					
\$36,000					\$11,000		[a video de la construcción de la co
	2013 2014	2015	2016	2017		2013	2014	2015	2016	2017

INERTIAENER 04/11/2018 7:07 PM

·

For	_ 1	065		U,	.S. Return of Pa	rtnersh	nip lı	ncome		OMB No. 1545-0123
		of the Treasury		or calendar year 2016, or				ending		2016
Inter	nal Rev	enue Service	11		Form 1065 and its sepa	rate instruc	ctions	Is at www.irs.go	v/form1065.	2010
Α	Princip	al business activity		Name of partnership						identification number
	10110		_	THEDUTS		000 1				\mathbf{D}
-		SULTING	Type or		ENERGY ADVIS					150337
_		al product or service	Print		om or suite no. If a P.O. box, see				E Date busi	
_		/ICE			<u>O GILBERT, S</u>					6/2011
С	Busine	ss code number		WESTERN	rovince, country, and ZIP or forei	gn postal code IL 60			instruction	s)
	5/1	990		MESIENU	SEKINGS	10 00	000		\$	30,928
	541	.990		<u>L</u>		<u> </u>			1	
G	Chec	k applicable boxes:	(II) [Initial return (2	' heard ' '		chang	je (4) 🗌 Addre	ss change	(5) 🔲 Amended return
			(6)		ation - also check (1) or (-	-	-		
		k accounting metho			(2) Accrual		(3)	Other (specify)	
					n who was a partner at ar	-	-	•		
J	Chec	k if Schedules C ar	id M-3 are	attached			. <u></u> .	<u></u>		
Cau	rtion.	include only trade	or busine:	ss income and exp	enses on lines 1a through	h 22 below.	See ti	he instructions for	more informa	tion.
					···					
	1a	Gross receipts or	sales 🛄				<u>1a</u>	83	,448	
	b	Returns and allow	ances				1b			
	c	Balance. Subtract	line 1b fro	om line 1a					<u>1c</u>	83,448
<u>e</u>	2	Cost of goods sold	1 (attach F	Form 1125-A)					2	
Eo	3	Gross profit. Subtr	act line 2	from line 1c					3	83,448
ncome	4	Ordinary income (los	income (loss) from other partnerships, estates, and trusts (attach statement)					4		
-	5	Net farm profit (los	farm profit (loss) (attach Schedule F (Form 1040)) gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					5		
	6	Net gain (loss) from	m Form 47	797, Part II, line 17	(attach Form 4797)				6	
	7	Other income (los								
_	8	Total Income (los	is). Combi	ine lines 3 through	7				8	83,448
ŝ	9	Salaries and wage	s (other #	han to partners) (lea	ss employment credits)				9	
limitations)	10	Guaranteed payme	ents to pa	rtners	···				[10	10,000
	11	Repairs and main	enance	**********	•••••••••••••••••••••••••••••••••••••••				11	
ğ	12	Bad debts			•••••••••••••••••••••••••••••••••••••••				12	
instructions	13	Rent							13	
펀	14	Taxes and license	s		•••••••••••••••••••••••••••••••••••••••				<u>14</u>	442
<u>.</u>	15								15	
Ę.	16a	Depreciation (if rec					16a		Γ	
<u>88</u>	b	Less depreciation	reported o	n Form 1125-A and	d elsewhere on return		16b		16c	
	17	Depletion (Do not	deduct of	II and gas depletic	on.)				17	
Deductions	18	Retirement plans,							18	
R	19	Employee benefit	programs						_19	
ĝ	20	Other deductions				CEI	ES	TATEMENT	1 20	12,444
<u> </u>	21	Total deductions.	Add the a	amounts shown in the	he far right column for lin	es 9 throug	h 20 _	<u></u>		22,886
	22	Ordinary busines	s incomé	(loss). Subtract line	e 21 from line 8	<u></u>			22	60,562
					s return, including accompanying					
Siç	าก			rrect, and complete. Declar In of which preparer has a	ration of preparer (other than gen	veral partner or	limited li	ability company membe	* May the	e IRS discuss this return
He					ny kiomougu.				with the	preparer shown below (see
							_	<u></u>	instruction	ons)? X Yes No
		Signature of gene	eral partner Ø	r limited liability company	member manager			Date		
		Print/Type preparer's	name		Preparer's signature			Date	Check	if PTIN
Paic	ł	BARBARA G. MCC	ALL		BARBARA G. MCCAL					nployed P00182461
Pre	barer	Fim's name	LADD		& ASSOCIATES	, CPAS	, P	Ϋ́Α	Firm's EIN	56-2226954
Use	Only	Firm's address		BOX 2430						
		I	CORN	ELIUS, NC		28031			Phone no.	<u>704–896–2870</u>

For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2016)

	n 1065 (2016) INERTIA ENER		, LLC	45-2150337		F	Page 2
	chedule B Other Information					T	T
1	What type of entity is filing this return?	<u> </u>		L <i>t</i>		Yes	No
a	Domestic general partnership Domestic limited liability company		tic limited partners	-]	
c		f Other	stic limited liability (barmersnip	Terres To A		
 2	At any time during the tax year, was ar		mhin o diarogordos		R R N S	ł	
2	an entity treated as a partnership), a tru		-	Carlos Marcin	3 8	}	
				in an estate of a deceased particly,			x
3	At the end of the tax year:					<u> </u>	
a	Did any foreign or domestic corporation	, partnership (including	any entity treated	as a partnership), trust, or tax-		{	
	exempt organization, or any foreign gov						ļ
	loss, or capital of the partnership? For	-	-	• •			
	B-1, Information on Partners Owning 50	% or More of the Par	inership				X
b	Did any individual or estate own, direct	y or indirectly, an inter	est of 50% or more	in the profit, loss, or capital of			
	the partnership? For rules of constructi	ve ownership, see inst	ructions. If "Yes," a	ttach Schedule B-1, Information			
	on Partners Owning 50% or More of the	e Partnership				X	
4	At the end of the tax year, did the partn	ership:					
а	Own directly 20% or more, or own, dire			•			
	stock entitled to vote of any foreign or	•	For rules of constru	uctive ownership, see		[
	instructions. If "Yes," complete (i) throu	gh (iv) below	<u></u>	·····	<u></u>		X
	(i) Name of Corporation		nployer Identification	(III) Country of		Percenta ed in Vol	
			Number (if any)	Incorporation		Stock	
	<u> </u>			<u> </u>	<u> </u>		
<u> </u>	······································		······	·····			
	,	· · · · ·			<u> </u>		
			dimenti an internet		l	1	1
b	Own directly an interest of 20% or more	-	-	• • •			
	or capital in any foreign or domestic pa		-	,			x
	interest of a trust? For rules of construct	(II) Employer			(v)	Maximu	
	(I) Name of Entity	Identification Number (if any)	(III) Type Entity	of (Iv) Country of Organization	Percent Profit, Lo	age Owr	ned in
	· · · · · · · · · · · · · · · · · · ·	i incinizer (ir airiy)				055, 01 0	зарна
	· · · · · · · · · · · · · · · · · · ·						
	· · · · · · · · · · · · · · · · · · ·						
			-				
	· · · · · · · · · · · · · · · · · · ·		····				
					A	Yes	No
5	Did the partnership file Form 8893, Elec	tion of Partnership Le	vel Tax Treatment,	or an election statement under			
	section 6231(a)(1)(B)(ii) for partnership-	evel tax treatment, that	t is in effect for this	s tax year? See Form 8893 for			
	more details		<u> </u>	-			X
6	Does the partnership satisfy all four of						
a	The partnership's total receipts for the t	ax year were less than	\$250,000.		İ		
b	The partnership's total assets at the end	I of the tax year were	less than \$1 million				
c	Schedules K-1 are filed with the return a	and furnished to the pa	artners on or before	the due date (including			
	extensions) for the partnership return.						
d	The partnership is not filing and is not n	equired to file Schedule	e M-3				X
	If "Yes," the partnership is not required t	o complete Schedules	L, M-1, and M-2; If	tem F on page 1 of Form 1065;			
	or Item L on Schedule K-1.	·····					
7	Is this partnership a publicly traded part	nership as defined in a	section 469(k)(2)?				X
8	During the tax year, did the partnership	have any debt that wa	s cancelled, was fo	rgiven, or had the terms			
	modified so as to reduce the principal a	·····			<u></u>		X
9	Has this partnership filed, or is it require	ed to file, Form 8918, I	Material Advisor Dis	closure Statement, to provide			
	information on any reportable transaction		· · · · · · · · · · · · · · · · · · ·				X
10				a signature or other authority over a financial			
				r financial account)? See the instructions for			l
		inCEN Form 114, Rep	ort of Foreign Bank	and Financial Accounts (FBAR). If "Yes,"			
	enter the name of the foreign country.						X

	1065 (2016) INERTIA ENERGY ADVISORS, LLC 45-2150337	F	Page 3
Sc	hedule B Other Information (continued)		
		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or	Ì	
	transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report		
	Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a	is the partnership making, or had it previously made (and not revoked), a section 754 election?		X
	See instructions for details regarding a section 754 election.		
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes,"		
	attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
С	is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a		
	substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section		
	734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions	1	X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a		
	like-kind exchange or contributed such property to another entity (other than disregarded entities wholly	1	
	cwned by the partnership throughout the tax year)	ŀ	
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other		
	undivided interest in partnership property?		X
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign		
	Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's		
	Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached		
	to this return.		
18a	Did you make any payments in 2016 that would require you to file Form(s) 1099? See instructions	X	
b	If "Yes," did you or will you file required Form(s) 1099?	X	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign		
	Corporations, attached to this return.		
20	Enter the number of partners that are foreign governments under section 892. 0		
21	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042		
	and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for		
	Form 8938)?		X

÷1

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ERIC HUTCHINS		Identifying number of TMP	
If the TMP is an entity, name of TMP representative		Phone number of TMP	248-390-2214
Address of designated TMP HILL RESTERN SPRINGS	IL 60558		

Form 1065 (2016)

DAA

		2016) INERTIA ENERGY ADVISORS, LLC 45-2150337		Page 4
Sch	eduk	e K Partners' Distributive Share Items		Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	60,562
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
		Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	- 3c	and W
Income (Loss)	4	Guaranteed payments		10,000
ÖÖ	5			
Ŀ	6			
କ		Dividends: a Ordinary dividends b Qualified dividends		
5	7		7	
nc	8	Royalties Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
-		Net shore emitted gain (loss) (attach Schedule D (rom 1000))		
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b	-	
		Unrecaptured section 1250 gain (attach statement)		
	10	Net section 1231 gain (loss) (attach Form 4797)		
	11	Other income (loss) (see instructions) Type	11	
S	12	Section 179 deduction (attach Form 4562)	12	
ő	13a	Contributions	1 4 7 -	
cti	1	Investment interest expense	13b	
Deductions	C	Section 59(e)(2) expenditures:		
	1	(1) Type (2) Amount	13c(2)	
	d	Other deductions (see instructions) Type SEE STATEMENT 2	13d	10,000
Self- Employ- ment	1 4a	Net earnings (loss) from self-employment	14a	70,562
- dia	þ	Gross farming or fishing income	14b	
<u>ਲ਼ਜ਼ਞ</u>	c	Gross nonfarm income	14c	83,448
	15a	Low-income housing credit (section 42(j)(5))	15a	
	b	Low-income housing credit (other)	15b	
dit	с	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
Credits		Other rental real estate credits (see instructions) Type	404	
0	е	Other rental credits (see instructions) Type	15e	·····
		Other credits (see instructions) Type	15f	·
	16a	Name of country or U.S. possession		
		Gross income from all sources		
SU SU	c	Gross income sourced at partner level	16c	
ctions	·	Foreign gross income sourced at partnership level		
_	d	Passive reterrory e Constal reterrory f Other	16f	,
Transa		Deductions allocated and apportioned at partner level		
Ĩ	a	Interest expense h Other	16h	
	1	Deductions allocated and apportioned at partnership level to foreign source income		***************************************
Foreign	1.	Proving orthogen is Concerned antegraphic lie Others	16k	
ĕ		Total foreign taxes (check one): Paid Accrued	16	
۳L	m	Reduction in taxes available for credit (attach statement)		· · · · · ·
	l n	Other foreign tax information (attach statement)		
¥	179	Post-1986 depreciation adjustment	17a	<u></u>
Alternative Minimum Tax (AMT) Items	Г.	Post-1986 depreciation adjustment Adjusted gain or loss		
Σr E				•
흔클	h	Depletion (other than oil and gas)	17d	
일들은		Oil, gas, and geothermal properties – gross income	47-	
B		Oil, gas, and geothermal properties – deductions	17e	· · · · · · · · · · · · · · · · · · ·
	180	Other AMT items (attach statement)	17f	
Information	108	Tax-exempt interest income	18a	· · · · · · · · · · · · · · · · · · ·
ati		Other tax-exempt income Nondeductible expenses Distributions of cash and marketable securities	18b	
E		Nondeducible expenses SEE STATEMENT 3	18c	379
ę	100	Distributions of cash and mainetable secondes	198	42,692
	a l		19b	
Jet	zua		20a	
Other		Investment expenses	20b	
	<u> </u>	Other items and amounts (attach statement)	Ì	·

INERTIAENER 02/23/2017	10:18 AM

Form	1065 (2016)	INERTIA	ENERGY	ADVISORS,	LLC	45-215	0337	Page 5
Ana	lysis of Net	Income (Lo)SS)					
1	Net income (loss)	. Combine Sche	dule K, ines 1 thr	ough 11. From the res.	it, subtract the sum of Sc	hedule K, lines 12	through 13d, and 16 1	60,562
2	Analysis by partner type:	(i) Cor	porate	(II) Individual (active)	(III) Individual (passive)	(Iv) Partners	nip (v) Exempt Organization	(vi) Nominee/Other
a b	General partne			45,422	15,140			F AN /
Sc	hedule L	Balance She	ets per Books	B	eginning of tax year		End of	tax year
		Assets		(a)	(b)	(c)	(d)
1	Cash					13,437		30,928
2a	Trade notes an	id accounts re-	ceivable					

....

	A33513		····		
1	Cash		13,437		30,928
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5 6	Tax-exempt securities Other current assets (attach statement)			-	
7a 5				-	<u></u>
ь 8 9а	Mortgage and real estate loans Other investments (attach statement) Buildings and other depreciable assets			-	
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
ь 13 14	Less accumulated amortization		13,437		30,928
14	Total assets Liabilities and Capital		10/10/	-	
15	•				
16	Accounts payable Mortgages, notes, bonds payable in less than 1 year		· · · · · · · · · · · · · · · · · · ·	-	· · · · · · · · · · · · · · · · · · ·
17	Other current liabilities SEE STMT 4 (attach statement)		5,194		5,194
18	All nonrecourse loans				·····
19a	Loans from partners (or persons related to partners)			-	<u> </u>
b 20	Mortgages, notes, bonds payable in 1 year or more Other liabilities	1		Ļ	
20	(attach statement)				
21	Pariners' capital accounts		8,243	-	25,734
22	Total liabilities and capital		13,437		30,928
SC			Books With Income (Lo	ss) per Return	
	Note. The partnership m		hedule M-3 (see instructions).		
1	Net income (loss) per books	60,183	6 Income recorded on booi		
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		on Schedule K, lines 1 th a Tax-exempt interest \$		
	1		r	1	

	(itemize):		ļ		
3 4 ab	Guaranieed payments (other than health insurance) Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): Depreciation \$ Travel and entertainment \$ 37.9	10,000	7 a 8	Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): Depreciation \$ SEE STATEMENT 5 10,000 Add lines 6 and 7	<u>10,000</u> 10,000
		379		Income (loss) (Analysis of Net Income	
5	Add lines 1 through 4	70,562		(Loss), line 1). Subtract line 8 from line 5	60,562
S	chedule M-2 Analysis of Partners'	Capital Accoun	ts		
1	Balance at beginning of year	8,243	6	Distributions: a Cash	42,692
2	Capital contributed: a Cash			b Property	
3 4	b Property Net income (loss) per books Other increases (itemize):	60,183		Other decreases (itemize):	42,692
F	Add lines 4 through 4	68,426	8	Add lines 6 and 7	25 724
3	Add lines 1 through 4		8	Balance at end of year. Subtract line 8 from line 5	45,134

DAA

SCHEDULE B-1

Information on Partners Owning 50% or More of the Partnership

Attach to Form 1065. See instructions on back.

A Surg

Employer identification number (EIN)

45-2150337

Internal Revenue Service Name of partnership

(Form 1065)

(Rev. December 2011) Department of the Treasury

INERTIA ENERGY ADVISORS, LLC

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
`				

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (ff any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
ERIC HUTCHINS		UNITED STATES	50.000000
	•••••••••	· · · · · · · · · · · · · · · · · · ·	
	• · · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	

For Paperwork Reduction Act Notice, see the instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 12-2011)

INERTIAENER 02/23/2017 10:18 AM PARTNER# 1			Final K-1 Amended K	-1	Ь5ЪЪЭ ОМВ No. 1545-0123
Schedule K-1 (Form 1065)	2016		art III Partner's Share o Deductions, Cred	f Curr	rent Year Income,
Internal Revenue Service	calendar year 2016, or tax r beginning	1	Ordinary business income (loss) 30,281	15	Credits
Partner's Share of Income, De Credits, etc.	ending ductions, back of form and separate instructions.	2	Net rental real estate income (loss)		
Part I Information About th	·	3	Other net rental income (loss)	16	Foreign transactions
A Partnership's employer identification number 45-2150337		4	Guaranteed payments 5,000		
B Partnership's name, address, city, state, and ZIP cod INERTIA ENERGY ADVISO		5	Interest income		
#272 4700 GILBERT, SU		69	Ordinary dividends		
WESTERN SPRINGS]	L 60558	6b	Qualified dividends		
C IRS Center where partnership filed return CINCINNATI, OH 459	99-0011	7	Royatties		
D Check if this is a publicly traded partnership (F	YTP)	8	Net short-term capital gain (loss)		
Part II Information About th	e Partner	9a	Net long-term capital gain (loss)	17	Allemative minimum tax (AMT) items
F Partner's name, address, city, state, and ZIP code		96	Collectibles (28%) gain (loss)		
ERIC HUTCHINS		9c	Unrecaptured section 1250 gain		,
1118 PARK LANE WESTERN SPRINGS I	L 60558	10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
		11	Other income (loss)		189
member-manager	Limited partner or other LLC member		· · · · · · · · · · · · · · · · · · ·		
H Z Domestic partner	Foreign partner				
I1 What type of entity is this partner? INDIX I2 If this partner is a retirement plan (IRA/SEP/Keogh/et/ IRA/SEP/Keogh/et/	C.), check here	12	Section 179 deduction	19 A	Distributions 20,767
J Partner's share of profit, loss, and capital (see instru-			·	-	
Beginning Profit 50.000000 %	Ending 50.000000 %	13 R	, TOther deductions	20	Other information
Loss 50.000000 % Capital 50.000000 %	<u>50.000000 %</u> 50.000000 %				
K Partner's share of liabilities at year end:					
Nonrecourse Qualified nonrecourse financing		14 A	Self-employment earnings (loss) 35,281		
Recourse					
L Partner's capital account analysis;		C *S	41,724 ee attached statement for add	litional	information.
Beginning capital account Capital contributed during the year				·	
Current year increase (decrease)	\$ <u>30,092</u>				
Withdrawals & distributions		For IRS Use Only			
Tax basis GAAP Sec	tion 704(b) book	IRS U			
M Did the partner contribute property with a built-in gain	or loss?	For			
Yes No If "Yes," attech statement (see instructions)					

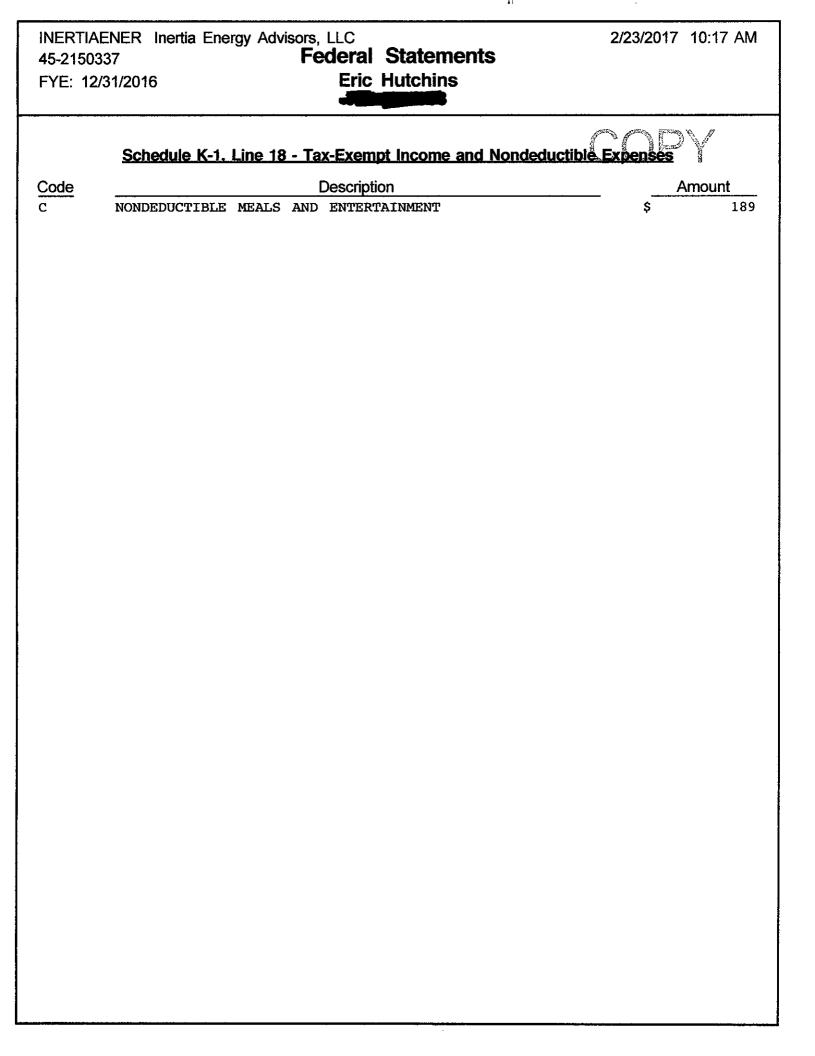
.....

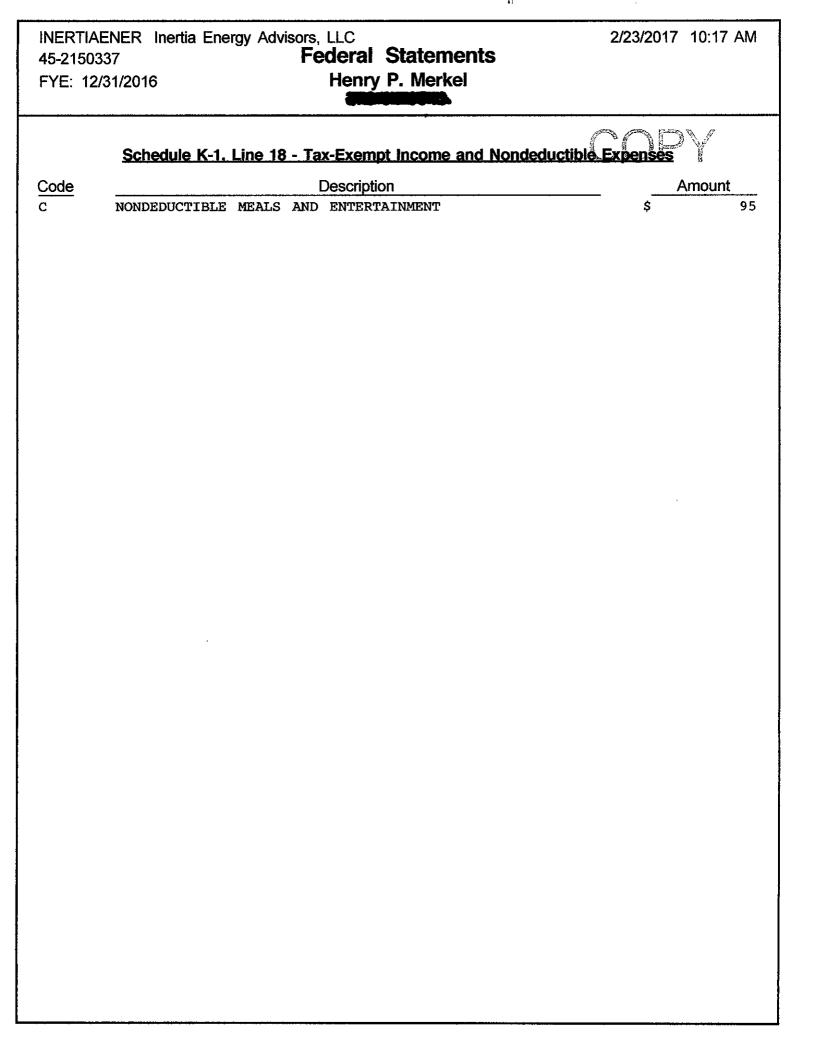
INERTIAENER 02/23/2017 10:18 AM PARTNER# 3		_			651113
Schedule K-1	2016		Final K-1 Amended I		OMB No. 1545-012
(Form 1065)	2010		art III Partner's Share of Deductions, Cred		rent Year Income, nd Other Items
Department of the Treasury Internal Revenue Service	For calendar year 2016, or tax	1	Ordinary business income (loss)	15	Credits
	year beginning ending		15,141		
Partner's Share of Incor Credits, etc.		2	Net rental real estate income (loss)		
	bout the Partnership	- 3	Other net rental income (loss)	16	Foreign transactions
A Partnership's employer identification num		4	Guaranteed payments		· · · · · · · · · · · · · · · · · · ·
45-2150337			5,000		· · · · · · · · · · · · · · · · · · ·
B Partnership's name, address, city, state, a INERTIA ENERGY AD		5	Interest income		
#272 4700 GILBERI		6a	Ordinary dividends		
WESTERN SPRINGS	IL 60558	6b	Qualified dividends		
C IRS Center where partnership filed return CINCINNATI, OH		7	Royatties		
D Check if this is a publicly traded p	artnership (PTP)	8	Net short-term capital gain (loss)		
Part II Information Al Partner's identifying number	bout the Partner	9a	Net long-term capital gain (loss)	17	Allemative minimum tax (AMT) items
F Partner's name, address, city, state, and	ZIP code	96	Collectibles (28%) gain (loss)		
HENRY P. MERKEL		9c	Unrecaptured section 1250 gain		
472 AGNEW RD	NC 28117	10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
G General partner or LLC	X Limited partner or other LLC	11	Other income (loss)	<u>C*</u>	95
member-manager	nember				
	Foreign partner				<u></u>
 What type of entity is this partner? If this partner is a retirement plan (IRA/S) 		·		19	Distributions
	L.	12	Section 179 deduction	A	10,963
J Partner's share of profit, loss, and capita Beginning	I (see instructions): Ending	13	Other deductions		
Profit 25.0000	00 % 25.000000 %	R	5,000	20	Other information
Loss 25.0000 Capital 25.0000					
	\$	14	Self-employment earnings (loss)		
Qualified nonrecourse financing	\$	A	20,141		
Recourse	4 6 6 6				
L Partner's capital account analysis:		C	20,862	ا م م ماندام	
Beginning capital account	s 459		ee attached statement for ad	anional	intormation.
Capital contributed during the year	\$\$				
Current year increase (decrease)	s <u>15,046</u>	1			
Withdrawals & distributions		- Aero			
Ending capital account	\$ 4,542	For IRS Use Only			
Tax basis GAAP	Section 704(b) book	IS U			
Other (exptain)		N IR			
M Did the partner contribute property with a	built-in gain or loss?	<u>ا</u> بر			
Yes X No If "Yes," attach statement (see ins	tructions)				

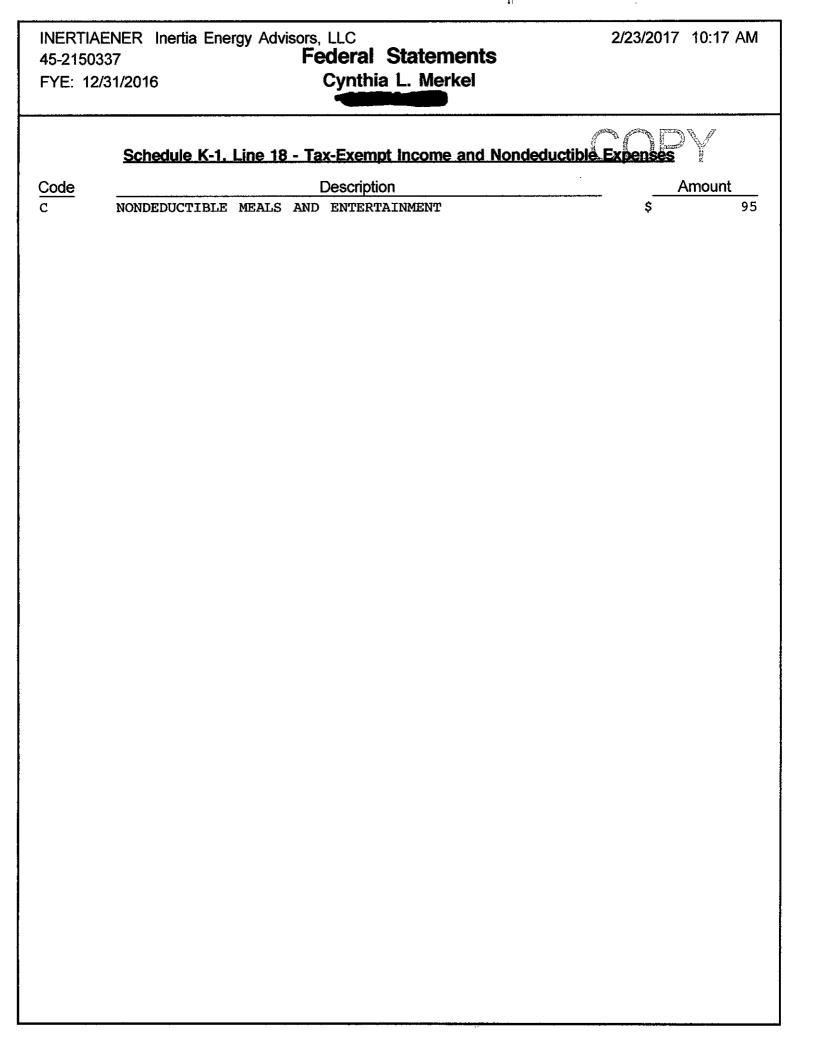
∎‡

INERTIAENER 02/23/2017 10:18 AM PARTNER# 4						651113
•	0040		Final K-1	Amende	ed K-1	OMB No. 1545-0123
Schedule K-1 (Form 1065)	2016	P	art III	Partner's Share Deductions, Cr		ent Year Income, Id Other Items
Department of the Treasury Internal Revenue Service	For calendar year 2016, or tax year beginning	1	Ordinary	business income (loss) 15,140	15	Credits
	ending	2	Net rent	al real estate income (loss)	A PERSON A	MM
Partner's Share of Income, Credits, etc.	Deductions, See back of form and separate instructions.			at model income (locus)		
Part I information Abou	t the Partnership	- 3	Ution the	at rental income (łoss)	16	Foreign transactions
A Partnership's employer identification number		4	Guarant	eed payments		
45-2150337		+		·····		······
B Partnership's name, address, city, state, and Z INERTIA ENERGY ADVI		5	Interest			
#272 4700 GILBERT,	SUITE 47	6a	Ordinary	dividends		
WESTERN SPRINGS	IL 60558	6b	Qualified	1 dividends		
C IRS Center where partnership filed return CINCINNATI, OH 4	5999-0011	7	Royaltie	5		<u></u>
D Check if this is a publicity traded partner		8	Net sho	t-term capital gain (loss)		
Part II Information Abou	t the Partner	- 9a	Net long	⊢term capital gain (loss)	17	Allemative minimum fax (AMT) items
F Partner's name, address, city, state, and ZIP o		95	Coflectib	les (28%) gain (loss)		· · · · · · · · · · · · · · · · · · ·
CYNTHIA L. MERKEL	JUB	90	Unrecap	tured section 1250 gain		
472 AGNEW RD MOORESVILLE	NC 28117	10	Net sect	ion 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
		11	Other in	come (loss)	C*	95
G General partner or LLC	Limited partner or other LLC member			······································		
H X Domestic partner	Foreign partner	 	ļ			
I1 What type of entity is this partner?	DIVIDUAL				19	Distributions
12 If this partner is a retirement plan (IRA/SEP/Ke	ogh/etc.), check here	12	Section	179 deduction	A	10,962
3 Partner's share of profit, loss, and capital (see	instructions):	13	Other d	eductions		
Profit Beginning 25.000000	Ending 25.000000 %	13				Other information
Loss 25.00000	<u>× 25.000000 ×</u>					
Capital 25.000000	<u>% 25.000000 %</u>	<u> </u>				
K Partner's share of liabilities at year end:						
		14 A	Self-emp	boyment earnings (loss) 15,140		
Qualified nonrecourse financing		<u> </u>		10/140		·····
	·····	C		20,862		· · · · · · · · · · · · · · · · · · ·
L Partner's capital account analysis: Beginning capital account	s 457	*5	ee attac	thed statement for a	additional	information.
Capital contributed during the year		ļ				
Current year increase (decrease)		2				
Ending capital account		For IRS Use Only				
Tax basis GAAP	Section 704(b) book	in si				
Other (explain)		or IF				
M Did the partner contribute property with a built	in gain or loss?					
Yes X No If "Yes," attach statement (see instruction	ns)					
	· · · · · · · · · · · · · · · · · · ·					

	rs, LLC F ederal Statements	2/23/2017 10:17 AM
FYE: 12/31/2016		· · · · · · · · · · · · · · · · · · ·
Statement 1 - For	m 1065, Page 1, Line 20 -	Other Deductions
Description	Amount	
PROFESSIONAL FEES	\$ 1,015	
BANK SERVICE CHARGES	83	
DUES & SUBSCRIPTIONS	934	
TRAVEL CONTRACTED LABOR	1,400 8,433	
INSURANCE-GENERAL	200	
MEALS AND ENTERTAIN (50%)	379	
TOTAL	\$ 12,444	
Statement 2 - Form 1	065, Schedule K, Line 13	d - Other Deductions
Description	Amount	
PENSIONS AND IRA'S	\$ 10,000	
TOTAL	\$ 10,000	
· · · · · · · · · · · · · · · · · · ·		
Statement 3 - Form 1065	. Schedule K. Line 18c - I	Nondeductible Expenses
Descriptio	on	Amount
NONDEDUCTIBLE MEALS AND ENTERT.	AINMENT	\$ 379
OTHER EXPENSE		
TOTAL		\$379
Statement 4 - Form 106	5. Schedule L. Line 17 - (Other Current Liabilities
	Beginning	End
Description	of Year	of Year
DUE TO INERTIA SPORTS, LLC	\$ 5,194	\$ 5,194
TOTAL	\$ 5,194	\$ 5,194
	• <u>••••••</u> ••••••	
Form 1065, Schedule M-1, L	ine 4 - Expenses Record	ed on Books, Not on Sch K
Descriptio	n	Amount
OTHER EXPENSE		\$
TOTAL		\$0
		·
Statement 5 - Form 1065, Schedule	M-1, Line 7 - Deductions	Included on Sch K. Not on Books
Descriptio		Amount
PENSIONS AND IRAS CONSIDERED G	UARANTEED PAYMENTS	\$ 10,000
TOTAL		\$ 10,000
		1-5







		Partnership Self-Employm	ent Wo	orksheet		
Sc	hedule K	For calendar year 2016, or tax year beginning	, and (ending		2016
Partners	hip Name		4		Employer	Identification Number
INE	RTIA ENI	ERGY ADVISORS, LLC		APE-12	45-21	50337/
		e (loss) (Schedule K, line 1)	1a	60,562		
b.	Net income (los	s) from certain rental real estate activities (see instructions)	1b	1.00 B	- ≺a <u>z</u> s ⊔	24
с.	Net income (los	s) from other rental activities (Schedule K, line 3c)	tc			
d.	Net loss from Fo	orm 4797, Part II, line 17, included on line 1a above. Enter as a				
	positive amount		1d			
е.	Combine lines 1	a through 1d	1e	<u>60,562</u>		
2.	Net gain from F	orm 4797, Part II, line 17, included on line 1a above	2	<u> </u>		
	Subtract line 2 f amount on line 2	rom line 1e. If line 1e is a loss, increase the loss on line 1e by the 2	3a	60,562		
		allocated to limited partners, estates, trusts, corporations,	3Ь			
	• •	from line 3a. If line 3a is a loss, reduce the loss on line 3a by the a		ne 3b. Include	1	
	each individual	general partner's share in box 14 of Schedule K-1, using code A			3c	60,562
		ments to partners (Schedule K, line 4) derived from a trade or busi	ness	••••••		
	• •	ection 1402(c) (see instructions)	4a	10,000		
b.	Part of line 4a a	allocated to individual limited partners for other than services			1	
		trusts, corporations, exempt organizations, and IRAs	4b			
С.	Subtract line 4b	from line 4a. Include each individual general partner's share and e	ach individu	al limited		
	partner's share i	in box 14 of Schedule K-1, using code A			4c	10,000
5.	Net earnings (lo	ss) from self-employment. Combine lines 3c and 4c. Enter here and	l on Sched	ule K, line 14a	5	70,562

Analysis of Partner's K-1, Current Year Increase (Decrease) Worl	ksheet
Schedule K-1 For calendar year 2016, or tax year beginning , and ending	2016
artnership Name Emplo	over Identification Numbe 2150337
	ver Identification Number
ems Included in Current Year Increase (Decrease): SCHEDULE K ADDITIONS: ORDINARY INCOME/LOSS	30,281
ORDINARY INCOME/LOSS	50,203
SUBTOTAL.	30,281
SCHEDULE M-1 SUBTRACTIONS: MEALS AND ENTERTAINMENT	18
	18
SUBTOTAL	10.

IERTAGNER 02/23/2017 10:18 AM PARTNER# 3			
Schedule K-1 For calendar year 2016, or tax year beginning	and ending	Worksheet	2016
Partnership Name INERTIA ENERGY ADVISORS, LLC		Employer Ident 45-21503	
Partner's Name HENRY P. MERKEL			fication Number
tems included in Current Year Increase (Decrease): SCHEDULE K ADDITIONS: ORDINARY INCOME/LOSS			15,14
SUBTOT	'AL		15,14
SCHEDULE M-1 SUBTRACTIONS: MEALS AND ENTERTAINMENT			9
SUBTOT	'AL		9
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE	(DECREASE)		15,04

∎ L

Analysis o	f Partner's K-1, Current	Year Increase	e (Decrease)	Worksho	eet
Schedule K-1	ndar year 2016, or tax year beginning	, and	ending		2016
artnership Name INERTIA ENERGY ADVI		· · · · · · · · · · · · · · · · · · ·		Employer k 45-215	dentification Number 0337
artner's Name CYNTHIA L. MERKEL				Taxpayerelle	lentification Number
ems Included in Current Year Increase (I	Jecrease):		~34	,	
SCHEDULE K ADDITION ORDINARY INCOME/LA	5:			-	15,140
		SUBTOTAL			15,140
SCHEDULE M-1 SUBTRA MEALS AND ENTERTA		SUBTOTAL			15,140
		SUBTOTAL SUBTOTAL			- <u></u>

•L , •

P	ARTNER# 1		
Sc	hedule K-1 For calendar year 2016, or tax year beginning , and ending		2016
	rship Name ERTIA ENERGY ADVISORS, LLC	Employer 45-21	Identification Number 50337
	r's Name IC HUTCHINS	Taxpayer	Identification Number
1a.	Ordinary income (loss) (Schedule K, line 1)	1a	30,281
b.	Net income (loss) from certain rental real estate activities (see instructions)	1b	· · · · · · · · · · · · · · · · · · ·
c.	Net income (loss) from other rental activities (Schedule K, line 3c)		
d.	Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a	1d	
e.	Combine lines 1a through 1d	1e	30,281
2.	Net gain from Form 4797, Part II, line 17, included on line 1a above		
3a.	Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	30,281
4a .	Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	4a	5,000
5.	Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	5	35,281

41

5.

PARTNER# 3		
Partner's Self-Employment Workshee	t	0010
Schedule K-1 For calendar year 2016, or tax year beginning , and ending		2016
Partnership Name INERTIA ENERGY ADVISORS, LLC	Employer 45-21	Identification Number 50337
Partner's Name HENRY P. MERKEL	Taxpayer	dentification Number
1a. Ordinary income (loss) (Schedule K, line 1)	1a	15,141
b. Net income (loss) from certain rental real estate activities (see instructions)	1b	
c. Net income (loss) from other rental activities (Schedule K, line 3c)		
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount		
e. Combine lines 1a through 1d		15,141
2. Net gain from Form 4797, Part II, line 17, included on line 1a above	Ž	
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	15,141
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business		

as defined in section 1402(c) (see instructions) Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a

41

<u>5,000</u> 20,141

4a 5

PARTNER# 4		
Partner's Self-Employment Worksheet		
Schedule K-1 For calendar year 2016, or tax year beginning , and ending		2016
Partnership Name INERTIA ENERGY ADVISORS, LLC	Employer 45-215	dentification Number
Partner's Name CYNTHIA L. MERKEL	Taxpayer	dentification Number
1a. Ordinary income (loss) (Schedule K, line 1)	ta	15,140
b. Net income (loss) from certain rental real estate activities (see instructions)	1b	
c. Net income (loss) from other rental activities (Schedule K, line 3c)		
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount		
e. Combine lines 1a through 1d	1e	15,140
2. Net gain from Form 4797, Part II, line 17, included on line 1a above	2	
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	3a	15,140
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	<u>4a</u>	
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	5	15,140

4 L

	Partner's Basis Worksheet, Page 1	i –	1
Schedule K-	For calendar year 2016, or tax year beginning , and ending	<u> </u>	2016
artnership Name	ENERGY ADVISORS, LLC	Employer 45-21	Identification Numb 50337
artner's Name		Taxpayer	Identification Numb
ERIC HUT	CHINS		
			0.00
eginning of year	•	· · · · · · · · · · · · · · · · · · ·	9,92
Capital contributi	ons: Cash Property (adjusted basis)		
	n		
Income items:	Ordinary income	30,281	
	Net income from rental real estate activities	,	
	Net income from other rental activities		
	interest		
	Interest		
	Dividends Royalties		
	Royalties		
	Net short-term capital gain		
	Net long-term capital gain		
	Other portfolio income		
	Net gain under section 1231		
	Uther Income		
	Tax-exempt interest and other income		30,28
Other increases:	Transfer of capital	· · · · · · · · · · · · · · · · · · ·	
	Gain on disposition of section 179 assets	· · <i>,</i> · · · · · · · · · · · · · · · · · · ·	
	Gain on disposition of section 179 assets Other increases	· · <i>,</i> · · · · · · · · · · · · · · · · · · ·	
Distributions:	Other increases Cash 20,767 Property (adjusted basis)		20,76
Distributions:	Other increases Cash 20,767 Property (adjusted basis)		20,76
Distributions:	Gain on disposition of section 179 assets Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y		20,76
Distributions:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Distributions:	Other increases 20,767 Property (adjusted basis) Se) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Distributions:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Distributions: Increase (decreas ubtotal Distribution in exc	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis	2,597 _	
Distributions:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Nondeductible expenses Nondeductible expenses Nondeductible expenses	2,597 _	20,76
Distributions: Increase (decreas ubtotal Distribution in exc ecreases:	Other increases 20,767 Property (adjusted basis) Se) in share of partnership liabilities P/Y 2,597 C/Y	2,597 _	
Distributions: Increase (decreas ubtotal Distribution in exc ecreases:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Exemption Exemption	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exe ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Condeductible expenses Charitable contributions Contributions	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable expenses Charitable contributions Charitable contributions Foreign taxes Ordinary loss Continue to the set of	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exe ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable expenses Charitable contributions Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Charitable contributions	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exe ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable expenses Charitable contributions Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exe ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Charitable contributions Foreign taxes Ordinary loss Met loss from rental real estate activities Net loss from other rental activities Net loss from other rental activities Royalties Charitable Charitable	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable expenses Charitable contributions Charitable contributions Foreign taxes Ordinary loss Met loss from rental real estate activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net short-term capital loss	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exe ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable expenses Charitable contributions Contributions Foreign taxes Ordinary loss Control tributities Met loss from rental real estate activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from capital loss Net long-term capital loss Net long-term capital loss	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exe ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Charitable contributions Foreign taxes Ordinary loss Met loss from rental real estate activities Met loss from other rental activities Net loss from other rental activities Net loss from other rental loss Charitable contributions Ordinary loss Ordinary loss Charitable contributions Net loss from the rental activities Charitable contributions Charitable contributions Ordinary loss Charitable contributions Charitable contributions Charitable contributions Foreign taxes Charitable contributions Charitable contributions Charitable contributions Foreign taxes Charitable contributions Charitable contributions Charitable contributions Net loss from rental real estate activities Charitable contributions Charitable contributions Net long-term capital loss Charitable contributions Charitable contributions Other portfolio loss Charitable contributions Charitable contributions	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y ses) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable expenses Charitable contributions Foreign taxes Ordinary loss	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Foreign taxes Cordinary loss Cordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net loss under section 1231 Other losses	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Contributions Foreign taxes Continuery loss Continuery loss Continuery loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net long-term capital loss Other portfolio loss Charitable loss Net loss under section 1231 Other losses Section 179 expense	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Contributions Foreign taxes Continary loss Continary loss Continary loss Net loss from rental real estate activities Royalties Net short-term capital loss Net loss under section 1231 Other portfolio loss Net losses Section 179 expense Deductions income Control income	2,597 _	19,43
Distributions: Increase (decreas ubtotal Distribution in exc ecreases:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Contributions Foreign taxes Cordinary loss Cordinary loss Cordinary loss Net loss from other rental real estate activities Net short-term capital loss Net loss from other rental activities Net loss under section 1231 Other losses Cother portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions Cother deductions	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Charitable contributions Foreign taxes Ordinary loss Continue to the contributions Control to the contributions Net loss from rental real estate activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental loss Net long-term capital loss Net long-term capital loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Charitable contributions Contributions Foreign taxes Continary loss Continary loss Context and the contributions Net loss from rental real estate activities Net loss from other rental activities Net loss from other rental activities Net long-term capital loss Net long-term capital loss Chart portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Chart doubtions Chart doubtions	2,597 _	19,43
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Construction Construction Construction cess of partner basis Nondeductible expenses Charitable contributions Construction Foreign taxes Ordinary loss Constructions Construction Net loss from rental real estate activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other rental activities Net loss from other capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Deductions Interest expense on investment debts Section 50(x)(2) expenditume Section 50(x)(2) expenditume	2,597 _	19,43
Distributions: Increase (decreas ubtotal Distribution in exc ecreases: Noncap items: Loss items:	Other increases 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Cost of partner basis Cost of partner basis Cost of partner basis Nondeductible expenses Charitable contributions Foreign taxes Cost of partner basis Ordinary loss Met loss from rental real estate activities Met loss from other rental activities Net loss from other rental activities Net loss from other rental activities Met loss from other rental activities Royalties Net loss from other rental activities Met loss from other rental activities Met loss from other rental activities Net loss from other rental loss Met loss from other rental loss Met loss under section 1231 Met loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Met loss income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Los on dimension of soction 170 escete	2,597 _	
Distributions: Increase (decrease ubtotal Distribution in exc ecreases: Noncap items: Loss items:	Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable contributions Creation Creation Nondeductible expenses Charitable contributions Creation Creation Foreign taxes Cordinary loss Creation Creation Net loss from rental real estate activities Net loss from other rental activities Creation Net loss from other rental activities Net loss from capital loss Creation Net loss from capital loss Net long-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Loss on disposition of section 179 assets	2,597	19,43
Distributions: Increase (decreas ubtotal Distribution in exc ecreases: Noncap items: Loss items:	Cash 20,767 Property (adjusted basis) se) in share of partnership liabilities P/Y 2,597 C/Y cess of partner basis Charitable Corributions Corributions Foreign taxes Cordinary loss Cordinary loss Cordinary loss Net loss from rental real estate activities Net short-term capital loss Corributions Royatties Net long-term capital loss Corther portfolio loss Net loss under section 1231 Other losses Corther deductions Other deductions Interest expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Loss on disposition of section 179 assets Corther of section 179 assets Corther postion of section 179 assets	2,597	19,43

F

Schedule K -	Partner's Basis Worksheet, Page 1		2016
	For calendar year 2016, or tax year beginning , and ending		
Partnership Name INERTIA	ENERGY ADVISORS, LLC	Employer 45-215	Identification Number 50337
Partner's Name		Taxpayer	dentification Number
HENRY P.	MERKEL		
Beginning of yea	٢		1,758
	ions: Cash Property (adjusted basis)		
"Excess" depleti			
Income items:	Ordinary income	15,141	
	Net income from rental real estate activities		
	Net income from other rental activities		
	Interest		
	Dividends		
	Pavalia		
	Net short-term capital gain		
	Net long-term capital gain		
	Other portfolio income		
	Net ania under contine 1001		
	Other income		
	Tax-exempt interest and other income		15,141
Other increases:	Transfer of coords!	• • • • • • • • • •	
Other moreases.			
	Gain on disposition of section 179 assets	•••••	
D (-1.0	Other increases		10,963
Distributions:	Cash 10,963 Property (adjusted basis)	1,299	10,903
Increase (decrea	se) in share of partnership liabilities P/Y 1,299 C/Y	1,477	
	```		5,936
Subtotal			5,550
Distribution in ex			
	cess of partner basis		
Decreases:			
	Nondeductible expenses	95	
Decreases:	Nondeductible expenses Charitable contributions		05
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes		95
Decreases:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Reyalties		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other loseon		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net loss from capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions		95
Decreases: Noncap items:	Nondeductible expenses         Charitable contributions         Foreign taxes         Ordinary loss         Net loss from rental real estate activities         Net loss from other rental activities         Royalties         Net short-term capital loss         Other portfolio loss         Net loss under section 1231         Other losses         Section 179 expense         Deductions related to portfolio income         Other deductions         Interest expense on investment debts		95
Decreases: Noncap items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures		95
Decreases: Noncap items: Loss items:	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Loss on disposition of section 179 assets		95
Decreases: Noncap items: Loss items: Depletion	Nondeductible expenses Charitable contributions Foreign taxes Ordinary loss Net loss from rental real estate activities Net loss from other rental activities Royalties Net short-term capital loss Net long-term capital loss Other portfolio loss Net loss under section 1231 Other losses Section 179 expense Deductions related to portfolio income Other deductions Interest expense on investment debts Section 59(e)(2) expenditures Loss on disposition of section 179 assets	95	95
Decreases: Noncap items: Loss items:	Nondeductible expenses         Charitable contributions         Foreign taxes         Ordinary loss         Net loss from rental real estate activities         Net loss from other rental activities         Royalties         Net short-term capital loss         Net long-term capital loss         Other portfolio loss         Net loss under section 1231         Other losses         Section 179 expense         Deductions related to portfolio income         Other deductions         Interest expense on investment debts         Section 59(e)(2) expenditures         Loss on disposition of section 179 assets	95	95

.

	Partner's Basis Worksheet, Page 1		
Schedule K-	For calendar year 2016, or tax year beginning         , and ending		2016
Partnership Name	ENERGY ADVISORS, LLC		er Identification Numb 2150337
Partner's Name			eraidentification Numbe
CYNTHIA	L. MERKEL		
Beginning of year	,		1,75
ncreases:	ana Cash Departy (adjusted basis)		
Capital contributi "Excess" depletion			
Income items:	Ordinany income	15,140	
income acmo.	Net income from rental real estate activities		
	Net income from other rental activities		
	Interact		
	Dividende		
	Devicition		
	Not short term explicitly again		
	· · · · · · · · · · · · · · · · · · ·		
	Net long-term capital gain		
	Other portfolio income Net gain under section 1231		
	Other income		
	Tax-exempt interest and other income		15,140
Other increases	Transfer of empirel		
	Gain on disposition of section 179 assets		
	Other increases	•••••	
Distributions:	Cash 10-962 Property (adjusted basis)		10.962
Distributions:	Cash <b>10,962</b> Property (adjusted basis) se) in share of partnership liabilities P/Y <b>1,298</b> C/Y	1.298	10,962
	Cash10,962Property (adjusted basis)se) in share of partnership liabilitiesP/Y1,298C/Y	1,298	10,962
Increase (decrea:	se) in share of partnership ilabilities P/1 1,230 C/1		
Increase (decreas	se) in share or partnership ilabilities P/T <b>1,230</b> C/T		
Increase (decreas	se) in share of partnership ilabilities P/1 1,230 C/1		
Increase (decreas Subtotal Distribution in exe	se) in share or partnership ilabilities P/T <b>1,230</b> C/T		10,962  5,933
Increase (decreas Subtotal Distribution in exe	cess of partner basis		
Increase (decreas Subtotal Distribution in exe Decreases:	Checichle expenses		
Increase (decreas Subtotal Distribution in exe Decreases:	se) in share or partnership itabilities     P/T     1,230     C/T       cess of partner basis		
Increase (decreas Subtotal Distribution in exe Decreases:	Nondeductible expenses		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	Nondeductible expenses		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	Nondeductible expenses		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	Nondeductible expenses		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share or partnership itabilities       P/T       1,230       C/T         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share or partnership itabilities       P/T       1,230       C/T         cess of partner basis		5,93
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share or partnership itabilities       P/T       1,230       C/T         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	Nondeductible expenses       C/T         Charitable contributions       Charitable contributions         Foreign taxes       Cordinary loss         Net loss from rental real estate activities       Net loss from other rental activities         Royalties       Net short-term capital loss         Net long-term capital loss       Other portfolio loss		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	Nondeductible expenses       C/1         Charitable contributions       Charitable contributions         Foreign taxes       Continue         Ordinary loss       Contract real estate activities         Net loss from rental real estate activities       Net loss from other rental activities         Royalties       Net loss from capital loss         Net loss under section 1231       Charitable control loss		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	Nondeductible expenses       C/1         Charitable contributions       Charitable contributions         Foreign taxes       Cordinary loss         Ordinary loss       Cordinary loss         Net loss from rental real estate activities       Cordinary loss         Net loss from other rental activities       Cordinary loss         Net loss under section 1231       Cordinary loss         Other losses       Cordinary loss         Section 170       Cordinary loss		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share of partnership liabilities       P/1       1,250       C/1         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share of partnership itabilities       P/Y       1,220       C/Y         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share of partnership itabilities       P/T       1,220       C/T         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in share of partnership itabilities       PY       1,250       C/T         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items:	se) in snare of partnership itabilities       P/Y       1,230       C/Y         cess of partner basis		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items: Loss items:	Se) In share of partnership itabilities       P/Y       1,230       C/Y         Cess of partner basis       Charitable contributions       Example       Example         Foreign taxes       Ordinary loss       Example       Example       Example         Ordinary loss       Net loss from rental real estate activities       Example       Example       Example         Net loss from other rental activities       Royalties       Example       Exampl		5,933
Increase (decrease Subtotal Distribution in exe Decreases: Noncap items: Loss items:	se) in snare of partnership itabilities       P/Y       1,230       C/Y         cess of partner basis	95	5,933

÷1

INERTIAENER 02/23/2017 10:18 AM

[		Schedule K-1 Sun	nmary Worksheet		
Form 1065		16, or tax year beginning	, and ending		2016
Partnership Name	For calendar year 20	To, or tax year beginning	, and ending	Employe	r Identification Number
TNERTTA ENER	RGY ADVISORS,	LLC		45-2	150337/
AAANI IAAABA		Partner Name	<u></u>	SSNÆIN	
	ERIC HUTCHINS				<b>102</b> 8:1
	HENRY P. MERKI				
· · · · · · · · · · · · · · · · · · ·	CYNTHIA L. ME	RKEL		<u> </u>	
Column D	· · · · · · · · · · · · · · · · · · ·		· · · · ·		
Schedule K	Column A	Column B	Column C	Column D	SCH K TOTAL
Items	30,281	15,141	15,140		60,562
Ordinary income     Net income-rent					
3c Net inc-oth rent	· · · ·				·····
4 Guaranteed pmts	5,000	5,000		· · · · · · · · · · · · · · · · · · ·	10,000
5 Interest income					
6a Ordinary dividends		· · · · · · · · · · · · · · · · · · ·			
6b Qual dividends					
7 Royalties					
8 Net ST capital gain					
9a Net LT capital gain		· , , ·····			
9b Collectibles 28% gai	n				· · · · · · · · · · · · · · · · · · ·
9c Unrecap sec 1250					·····
10 Net sec 1231 gain	<u></u>				· · · ·
11 Other income	<b>.</b>				
12 Sec 179 deduction 13a Contributions		······	<u> </u>		· · · · ·
13b invest interest exp					
13c Sec 59(e)(2) exp		· · ·	<u></u>		
13d Other deductions	5,000	5,000	· · · · · · · · · · · · · · · · · · ·		10,000
14a Net SE earnings	35,281	20,141	15,140		70,562
14b Gross farming inc					
14c Gross nonfarm inc	41,724	20,862	20,862		83,448
15a Low-inc house 42j5			·····		
15b Low-inc house other	· · · · · · · · · · · · · · · · · · ·		·		
15c Qual rehab exp	"""········				
15d Rental RE credits	· · · · · · · · · · · · · · · ·				······
15e Other rental credits					· · · · · · · · · · · · · · · · · · ·
15f Other credits			·····		
16b Gross inc all src		·····			
16c-f Tot foreign income 16g-kTot foreign deds				· ·	· · · · · · · · · · · · · · · · · · ·
16I-mTotal foreign taxes				· · · ·	
17a Depr adjustment	*******	· · ·		<u></u>	
17b Adj gain or loss				· · · · ·	, · · · · · · · · · · · · · · ·
17c Depletion				· · ·	
17d Inc-oil/gas/geoth		· · · · ·			
17e Ded-oil/gas/geoth					
17f Other AMT items					· · ·
18a Tax-exempt int					
18b Other tax-exempt					· · · · · · · · · · · · · · · · · · ·
18c Nonded expense	189	95	95		379
19a Cash distributions	20,767	10,963	10,962		42,692
19b Property distributions	}				
20a Invest income			······································		
20b Invest expense					

1

10:18 AM	
02/23/2017	
INERTIAENER	

-	actional N-1-1-0	numo safimina	reiceilages summany monsheet		_	
Form <b>1065</b>	For calendar year 2016, or tax year beginning	eginning	, and ending			2016
Partnership Name			-	Employer Identification Number	N Cledway	
INERTIA ENERGY ADVISORS, ILC	ТC			45-2150337		
Darther		Profit	ross	8	Capital	al
Number Partner Name	Beginning	Ending	Beginning	Ending	Beginning	Ending
1 ERIC HUTCHINS	50.00000	50.00000	50.00000	50.00000	50.000000	50,000000
3 HENRY P. MERKEL	25.00000	25.000000	25.000000	25.00000	25.000000	25.000000
4 CYNTHIA L. MERKEL	25.00000	25.000000	25.000000	25.000000	25.000000	25.000000



• L

PAGE 1 OF 1

Ş
10:18
02/23/2017
ERTIAENER

		Reconciliation of Partners' Basis Worksheet	irs' Basis Wor	<b>Ksheet</b>		
Form 1065		For calendar year 2016, or tax year beginning	, and ending	5u		2016
Partnership Name					Employer identification Number	
INERTIA	INERTIA ENERGY ADVISORS, LLC			45-21	45-2150337	SF 24
Partner		Beginning		Distribution in	Allowed	Ending
Number	Parmer Name	Easis	Increases	EXCESS OF BASIS	necreases	Dasis
F	ERIC HUTCHINS	9,924	9,514	0	189	19,249
ო	HENRY P. MERKEL	1,758	4,178	0	95	5,841
4	CYNTEIA L. MERKEL	1,755	4,178	0	95	5,83

30,928	30,928	PAGE 1 OF 1
379	379	
0	0	
17,870	17,870	
13,437	13,437	
Total this page	Total all pages	

11

·

N
10:18
02/23/2017
INERTIAENER

	Reconciliation	-	or rainers capital accounts moraneet			-
Form 1065		For calendar year 2016, or tax year beginning	<u>, and ending</u>	6		2016
Partnership Name				Employer	Employer Identification NUmber	Televen
INERTIA	INERTIA ENERGY ADVISORS, LLC			45-21	45-2150337	1913 1
Partner Number	Partner Name	Beginning Caoital	Capital Contributed	Lines 3, 4, & 7 Schedule M-2	Withdrawals & Distributions	Ending Capital
-	ERIC HUTCHINS	7,327	0	30,092	20,767	16,652
m	HENRY P. MERKEL	459	0	15,046	10,963	4,542
4	CYNTHIA L. MERKEL	457	0	15,045	10,962	4,540

25,734	25,734
42,692	42,692
60,183	60,183
0	0
8,243	8,243
Total this page	Total all pages

PAGE 1 OF 1

41

•

INERTIAENER Inertia Energy Advi 45-2150337 FYE: 12/31/2016	sors, LLC Federal Statement	2/23/2017 10:17 AM ts
Fo	rm 1065, Page 1, Line 14 -	Taxes COPY
Description	Amount	
TAXES: OTHER	\$ 442	
TOTAL	\$442	
Forr	n 1065, Schedule L. Line 1	L - Cash
Description	Beginning of Year	End of Year
CHECKING: COMERICA BANK	\$ 13,438	\$ 30,929
ROUNDING ADJUSTMENT	-1	

ROUNDING ADJUSTMENT

TOTAL

11

\$<u>13,437</u> \$<u>30,928</u>

-1

Form 1065

## Two Year Comparison Worksheet, Page 1

11

2015 & 2016

Partnership Name

Employer Identification Number

INERT]	A ENERGY ADVISORS, LLC		45-215	0337/
		2015	2016	Differences
	Gross receipts less returns and allowances	48,052	83,448	35,396
	Cost of goods sold			
	Gross profit	48,052	83,448	35,396
Income	Ordinary income (loss) from other partnerships, etc.			
	Net farm profit (loss)			
	Net gain (loss) from Form 4797		- <u></u>	
	Other income (loss)			
	Total income (loss)	48,052	83,448	35,396
	Salaries and wages (other than to partners)	·····		
	Guaranteed payments to partners		10,000	
	Repairs and maintenance			
	Bad debts		······································	
	Rent			
	Taxes and licenses	186	442	256
Deductions	Interest			
	Depreciation			· · · · · · · · · · · · · · · · · · ·
	Depletion			
	Retirement plans, etc.			
	Employee benefit programs			
	Other deductions	15,715	12,444	-3,271
	Total deductions	15,901	22,886	6,985
	Ordinary business income (loss)	32,151	60,562	<u>28,411</u>

Form 1065

### Two Year Comparison Worksheet, Page 2

41

2015 & 2016

Partnership Name

Employer Identification Number

		2015	2016	Differences
	Ordinary business income (loss)	32,151	60,562	28,411
ļ	Net rental real estate income (loss)			
	Net other rental income (loss)			
	Guaranteed payments		10,000	10,000
	Interest income	·····		
Income	Ordinary dividends			· · · ·
(Loss)	Qualified dividends		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
	Bayakisa		· · · ·	
	Net short-term capital gain (loss)	h		•
	Net long-term capital gain (loss)			
	Net section 1231 gain (loss)	····		
	Other income (loss)	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
	Section 179 deduction			
	Contributions			
Deductions	Contributions Investment interest expense	1		· · · ·
Deductions	Section 59(e)(2) expenditures			···· ·· ·
	Other deductions		10,000	10,000
Self-	Net earnings (loss) from self-employment	32,151	70,562	38,411
Employment	Gross farm or fishing income			
	Gross nonfarm income	48,052	83,448	35,396
	Low-income housing credit (section 42(j)(5))			
	Low-income housing credit (other)	·····		·
Credits	Qualified rehab expenditures (rental real estate)			···
0.00110	Other rental real estate credits		· · · · · · · · · · · · · · · · · · ·	······
	Other rental credits	· · · · · · · · · · · · · · · · · · ·		-
	Other credits			
	Total foreign gross income			
Foreign	Total foreign deductions		· · · ·	
Transactions	Total foreign taxes paid and accrued			
	Reduction in taxes available for credit			
	Post-1986 depreciation adjustment			· · ·
Alternative	Adjusted gain or loss			*******
Minimum	Depletion (other than oil and gas)			· · · .
Tax (AMT)	Oil, gas, and geothermal properties - gross income	·····		
Items	Oil, gas, and geothermal properties - deductions			
	Other AMT items			······································
	Tax-exempt interest income	· · · · · · · · · · · · · · · · · · ·		•
	Other tax-exempt income			
Other	Nondeductible expenses	636	379	-257
Information	Distributions of cash and marketable securities	29,077	42,692	13,615
mornation	Distributions of other property			
	Investment income			··· · · · · ·
	Investment expenses		· · · · · · · · · · · · · · · · · · ·	
	Net income (loss)	32,151	60,562	28,411

Form 1065

### Two Year Comparison Worksheet, Page 3

41

2015 & 2016

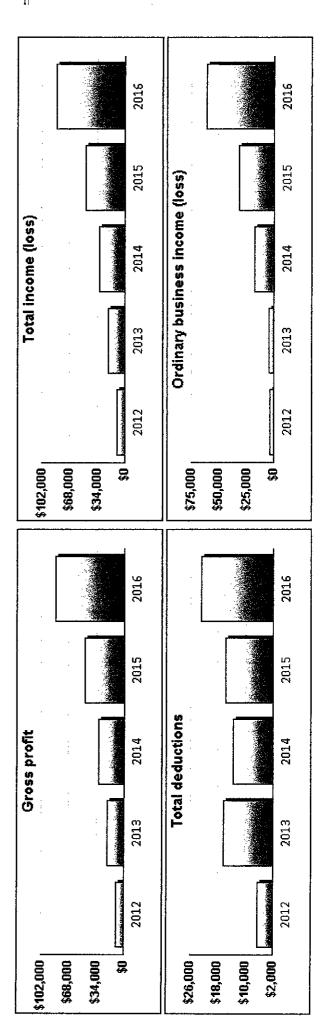
Partnership Name

Employer Identification Number

INERTI	A ENERGY ADVISORS, LLC		45=215	50337/
		2015	2016 // 1	Differences
Schedule	Beginning assets	8,213	13,437	<u> </u>
I	Beginning liabilities and capital	8,213	13,437	5,22
La	Ending assets	13,437	30,928	<u>17,49</u>
	Ending liabilities and capital	13,437	30,928	17,49
	Net income (loss) per books	31,515	60,183	28,66
	Taxable income not on books			
Cohodulo	Guaranteed payments (other than health ins)		10,000	10,00
Schedule	Book expenses not deducted	636	379	-25
M-1	Income on books not on return			
	Return deductions not on books		10,000	10,00
	Income per return	32,151	60,562	28,41
	Balance at beginning of year	5,805	8,243	2,43
	Cash contributions			
	Property contributions	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
	Net income (loss) per books	31,515	60,183	28,66
Schedule	Other increases			
M-2	Cash distributions	29,077	42,692	13,61
	Property distributions			
	Other decreases			
	Balance at end of year	8,243	25,734	17,49
***	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			······································
	Expense per income statement			
Schedule	Temporary difference			
M-3	Permanent difference			·
	Deduction per tax return	· · · · · · · · · · · · · · · · · · ·	····	
	Other items with no differences			·
	Reconciliation totals:			
	Income (loss) per income statement	····		
	Temporary difference Permanent difference		·····	
				<u></u>
· . · · ·	Income (loss) per tax return	I	<u> </u>	

AM
10:18
02/23/2017
INERTIAENER

Form <b>1065</b>	Tax Return +	Tax Return History Report, Page 1	ge -		2016
Partnership Name INERTIA ENERGY ADVISORS, LLC			Empla	Employer Identification Nümber 945-2150337	
	2012	2013	2014	2015	2016
Net gross receipts	9,902	20,859	31,276	48,052	83,448
Cost of goods sold Gross profit	9 902	20.859	31 276	48 052	83 448
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000
Other trade or business income (loss)					
Total Income (loss)	9,902	20,859	31,276	48,052	83,448
Salaries and wages					
Guaranteed payments to partners					10,000
Bad debts					
Rent					
Taxes and licenses			19	186	442
Interest					
Depreciation					
Other trade or business deductions	6,458	16,508	13,515	15,715	12,444
Total deductions	6,458	16,508	13,534	15,901	22,886
Ordinary business income (loss)	3,444	4,351	17,742	32,151	60,562



Form <b>1065</b>	Tax Return F	Return History Report, Pa	Page 2			2016
			Ē	oloyer Identification		
TREKTTA ENERGY ADV150KS, LLC	2012	2013	2014	2015		2016
Ordinary business income (loss)	3,444	4,351	17,742	32,	151	60,562
Net rental real estate income (loss) Other net rental income (loss)						
Guaranteed payments						10,000
Interest, dividends, and royalties						
Net section 1231 gain (loss)						
Other income (loss)						
Section 1/9 deduction						
Other Schedule K deductions						10,000
Total foreign taxes		1	1			
Net Income (loss)		- N	17,742		151	60,562
Schedule L, Total assets	3,951	5,245	8,213	13,	437	30,928
Schedule L, Total liabilities		N	2,408		194	
Schedule M-2, Capital contributed				Ċ		
Schedule M-2, Net income per books	T, 960	4,301	1/ 402	30,	CTC/	00, 183
Schedule M-2, Distributions		- C0#/C		221	110	•
Schedule M-2, Ending partners' capitat	3,951	2,837	5,805	8,	243	
Total assets			Tot	Total liabilities	-	
230'000 cm	•	\$6,000	•			
\$26,000		\$4,000	:			
\$13,000 ST		\$2,000				
2012 2013 2014	2015 2016		2012 2013	2014	2015	2016
\$75,000   Net income (loss)		\$33,000	Ран	Partners' capital		
\$50,000		\$22,000				
		\$11,000	[			
<b>\$0</b> 20134	2015 2016		2012 2013	2014	2015	2016

INERTIAENER 02/23/2017 10:18 AM

11

.

. Exhibit C-4 "Financial Arrangements," provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,). Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods: 1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies. 2. Have a parent company or third party that is investment grade rated by Moody's. Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s). 3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option. 4. Posting a Letter of Credit with the LDU(s) as the beneficiary. If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

Inertia Energy Advisors LLC is responding with N/A, as we are seeking to be certified as a broker in Ohio.

. <u>Exhibit C-5 "Forecasted Financial Statements</u>," provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

41

Inertia Energy Advisors LLC has provided Ohio only forecasted income statements for 2019-2020. Any questions should be directed to the following:

Eric Hutchins

4700 Gilbert Suite 47

Western Springs, IL 60558

248-390-2214

## **INCOME STATEMENT**

## Inertia Energy Advisors, LLC

### 2019

	2019
Revenue:	20,000.00
Gross Sales	20,000.00
Less: Sales Returns and Allowances	0.00
Cost of Goods Sold:	0.00
Materials	0.00
Other direct expenses	0.00
Gross Profit (Loss)	20,000.00
Other Income:	0.00
Discount received	0.00
Rental income	0.00
Gain (Loss) on Sale of Assets	0.00
Interest received	19.00
Gross Income	20,000.00
Expenses:	
Financial expenses	83.00
Bank Charges and commissions	83.00
Interest	0.00
Personnel expenses	0.00
Wages	0.00
Payroll Taxes	0.00
Other Operational Expenses	6,800.00
Amortization	0.00
Insurance	200.00
Maintenance & Repairs	0.00
Marketing	100.00
Miscellaneous	1,000.00
Office Expenses	0.00
Permits and Licenses	500.00
Rent	0.00
Telephone	0.00
Travel	5,000.00
Utilities	0.00
Vehicle Expenses	0.00
Total Operational Expenses	6,883.00
Net Income (Loss)	13,117.00

11

## **INCOME STATEMENT**

## Inertia Energy Advisors, LLC

2020

	2020
Revenue:	40,000.00
Gross Sales	40,000.00
Less: Sales Returns and Allowances	0.00
Cost of Goods Sold:	0.00
Materials	0.00
Other direct expenses	0.00
Gross Profit (Loss)	40,000.00
Other Income:	0.00
Discount received	0.00
Rental income	0.00
Gain (Loss) on Sale of Assets	0.00
Interest received	0.00
Gross Income	40,000.00
Expenses:	
Financial expenses	100.00
Bank Charges and commissions	100.00
Interest	0.00
Personnel expenses	0.00
Wages	0.00
Payroll Taxes	0.00
Other Operational Expenses	11,000.00
Amortization	0.00
Insurance	200.00
Maintenance & Repairs	0.00
Marketing	300.00
Miscellaneous	2,000.00
Office Expenses	0.00
Permits and Licenses	500.00
Rent	0.00
Telephone	0.00
Travel	8,000.00
Utilities	0.00
Vehicle Expenses	0.00
Total Operational Expenses	11,100.00
Net Income (Loss)	28,900.00

Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

11

Inertia Energy Advisors LLC or parent doesn't have such credit rating so issuing N/A.

Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an

11

investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

Inertia Energy Advisors LLC has provided credit report from applicant.

## Credit Journey**

	Credit Report	Clark Francisco	Costan Karang	Log Out
Credit Report	Discute C	۵۳. (۵۱) ۲۰۰۰ (۵۱)	<b>₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩</b>	æ <u>9978 (494 - ⁶890) - and 1996 - 2096 (2014)</u>

11

### Account Summary

Personal Invormation
Pers

### **Account Summary**

## Account Summary

Credit Report Period	01/10/2019
Score	813
Balances	\$357052

Payments	\$2621
Credit Accounts	19
Open Accounts	5
Closed Accounts	14
Delinquent	0
Inquiries (2 years)	1
Derogatory	0
Public Records	0

versosal information	♥
ngablas	♥
Sector Contractor	♥
Partic Consta	♥
Support:	FAQs Terms and Conditions Privacy Policy

- Histaralis businessed publicated by Transtation Start scales on a scholly owned substancy or reactation, d.C. Capyright 2019 frankthion interaction, d.C. Saleston, d. S. Saleston, and S. Saleston, "C. Saleston,"

#### An oblighted the probability a

The Kentagal conditional studies in the liquid of becard boundated no memory set wound and boundated in the state of the s

#### Credit Journey^s Credit Report

• Morushing our used score nated to such characteristic user the non-biologic return of Accession and Voer creater and construction of a contracteristic operation of Accession and Contracteristic and a contracteristic operation of Accession and Contracteristic and a contracteristic operation of the Accession and Contracteristic and a contracteristic operation of the Accession and Contracteristic and a contracteristic operation and a contracteristic operation and Contracteristic operations and the Accession and Contracteristic operations and the Accession and Accessio

.

## Credit Journey**

	, tour e	Credit Report	Crock Electrica	(1. cel: 2.2) (S	Log Out
Credit Re	port	Dispute C	२०१६:		
Accause !	summ(a)				~
Personal		ation	-		^
hterides	·				~
ALCOLUNY.					~
t (ibit) he					. ◆
Account Summ	7.2 ř.4				~

### **Personal Information**

Personal Information
----------------------

•1

Credit Report Period 01.

01/10/2019

Name

**ERIC SCOTT HUTCHINS** 

Also Known As Date of Birth 07/07/1970 **Current Address** 1118 PARK LN WEST-**ERN SPRINGS IL 60558** Previous Address **3 SWEETWOOD CT IND** IAN HEAD PARK IL 605 25 5333 FRANKLIN AV WE **STERN SPRINGS IL 605** 58 Employer DIRECT ENERGY **Previous Employer Consumer Statement** 

West fet			*
Actuals			~
estér servet.	· · · · · · · · · · · · · · · · · · ·		*
Support:	FAQs	Terms and Conditions	Privacy Policy

This site is helited and operated by transition interactive. Inc. a simply owned subtidiary of Transition, LLC. Copyright 2019 Transition interactive. All Physic Renetives.

#### ndelugnal information

The Visit second Cook Sources provide the ply constanticulation when each constant of corporations and a constant of condecompany of your qualification for a loss condensation and constrained whenever and you are a point candidate for a loss and when increase many policities of a loss condensation of sources to help determine whenever and you are a point candidate for a loss and when increase many policities of a loss condensation of sources to help determine whenever and you are a point candidate for a loss and when increase many policities of the underwriting process, they well increase addational isoformation you previde and pay cutato references. In each coneventify on one approved the terms and conditions of transmission and a financial or previde and pay cutato references. In each cut one of the three major analy our each conditions of teams to perform tender. The team provide and the cutator provides a constraint one of the three major analy our each cutation, conder and to perform the period are a complete or of the terms and the constraint of the terms and the addates of the terms and the teams of the terms and the team of the terms and the terms of the terms and the terms and the terms and terms to a constraint of the terms and terms to a constraint term to be the terms and the terms and terms to be the terms and terms to be the terms and terms to be the terms and the terms and terms to be the terms to be the terms and terms to be the terms and terms to be the terms and terms to be terms

#### .

Credit JourneysM Credit Report

#### 1/10/19, 2:31 PM

Cable of each of each of each stating instructions with which inclusive accounts an exclusion constant the volume constructions in the each of each

11

# Credit Journey**

done	Credit Report	Crede Sciscarion	Credit America	Log Out
Credit Report	Dispute Ce	Fote.	aan da di Tangan ya Kanzan ya Kanzan ya Kanzan da	and a second
Account Summa:	·· <b>·</b> •			~
Resonal Informa			·	•
incubies				✓
Accounts				•
Public Records				~
<del></del>				
Ассонан бирилару 1				~
bersonsi Information				~
Tegalaise				~
Accounts				~

11

## Accounts

## 🚯 Real Estate Accounts

÷1

Account Name	Balanc	Balanc Date	Month Payme	Term
> SUNTRUST BNK	\$35 705 2	01/0 7/20 19	\$26 21	360
> DITECH		12/3 1/20 14	\$18 12	360
> BANKAMERICA		02/2 8/20 13	\$18 12	360
> CITIMORTGAGE		08/3 1/20 09	\$11 96	360

## **G** Revolving Accounts

Account Name	Balanc	Balanc Date	Month Payme	Term
> CITIBANKNA		08/3 1/20 09		0
> CHASE CARD		12/0 7/20 18		0

.

1/10/19, 2:

> CHASE CARD	12/1 8/20 18	0
> CHASE CARD	03/0 2/20 18	0
> CITI	02/2 7/20 18	0
> CHASE CARD	03/0 3/20 13	0
> CHASE CARD	05/0 2/20 13	0
> CITI	01/2 6/20 11	0
> BRCLYSBANKDI	05/0 4/20 10	0
> AMEX	07/2 4/20 11	0
> US BANK	08/0 1/20 10	0

41

1

Installment Accounts

tps://www.chase.creditviewdashboard.com/CreditView/creditregast	Account Name	Balanc	Balanc Date	Month Payme	Term

w/creditreport.page?

> BMW FIN SVC	03/2 9/20 18		72
> CHASE AUTO	10/0 -3/20 12	\$51 9	60
> GMAC	08/0 2/20 10	\$58 0	39
> PNC BANK	06/1 1/20 10		180

Public Facords			♥
O Support:	<u>FAQs</u>	Terms and Conditions	Privacy Policy

ahn site is nowelland paerstee by Yransdonan tale, nowella visio ar particular of the site and LLL. Calang a 2010 reasonable for raise. I ghus Reservan

#### additional information

The faile donor. Credit should anothight to balance to independed here any incredit months is not an endowment or a close of a communic unification for a construction to back to balance to balance with non-outs of solid to back will be a constructed and the second of Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

11

Inertia Energy Advisors LLC or its members have never filed any form of bankruptcy.

. <u>Exhibit C-9 "Merger Information</u>," provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.

44

. No members have been involved in a dissolution, merger, or acquisition within the two most recent years preceding the application.

. <u>Exhibit C-10 "Corporate Structure</u>," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

11

. Inertia Energy Advisors is a stand-alone entity with no affiliate or subsidiary companies.

. .