



PUCO USE ONLY – Version 1.08		
Date Received	Renewal Certification Number	ORIGINAL AGG Case Number
		12 - 3113 - GA-AGG

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name Rapid Power Management, LLC
Address 4205 Stanley Drive

Telephone No. 469-759-1450

Web site Address rapidpower.net

Current PUCO Certificate No. 12-281G(2) Effective Dates January 5 2018 to January 5, 2020

A-3 Applicant information under which applicant will do business in Ohio:

Name Rapid Power Management, LLC
Address 4205 Stanley Drive, Carrollton, TX 75010

Web site Address rapidpower.net

Telephone No. 469-759-1450

A-4 List all names under which the applicant does business in North America:

Rapid Power Management, LLC

A-5 Contact person for regulatory or emergency matters:

Name *Christa Taylor* Title *Operations Manager*
Rapid Power Management

Business Address *4205 Stanley Dr., Carrollton TX 75010*

Telephone No. *469-759-1453* Fax No. *469-759-1453* Email Address *ctaylor@rapidpower.net*

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Christa Taylor

Title Operations Manager

Business address 4205 Stanely Drive, Carrollton, TX 75010

Telephone No. 469-759-1450

Fax No. 972-820-0111

Email Address ctaylor@rapidpower.net

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 4205 Stanley Drive, Carrollton, Texas 75010

Toll-Free Telephone No. 469-759-1450

Fax No. 972-820-0111

Email Address support@rapidpower.net

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Corporate Services Company

Title Lawyers Incorporating Services

Business address 40 W Broad Street, Suite 1800, Columbus OH 43215

Telephone No. 800-972-9800

Fax No. 302-636-5454

Email Address annualreports@cscinfo.com

A-9 Applicant's federal employer identification number 11-3831277

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship

☐ Partnership

☐ Limited Liability Partnership (LLP)

☒ Limited Liability Company (LLC)

☐ Corporation

☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input type="checkbox"/> Vectren Energy Delivery of Ohio	<input type="checkbox"/> Residential	<input type="checkbox"/> Small Commercial	<input type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☒ Columbia Gas of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	1-2013	End Date	
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	1-2013	End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

☒ Dominion East Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	1-2013	End Date	
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	1-2013	End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

☒ Duke Energy Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	1-2013	End Date	
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	1-2013	End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input type="checkbox"/> Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 “Operations,”** provide a current written description of the operational nature of the applicant’s business functions.
- D-2 Exhibit D-2 “Operations Expertise,”** given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 “Key Technical Personnel,”** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant’s current business.


Applicant Signature and Title

President

Sworn and subscribed before me this 30

day of November

Month 2018

Year

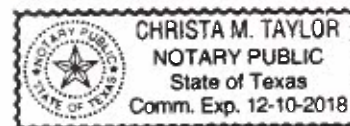


Christa Taylor

operations mgr.

Signature of official administering oath

Print Name and Title



My commission expires on



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

Rapid Power Management, LLC)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 12 - 3133 -GA-AGG

County of Denton

State of Texas

Rapid Power Management, LLC

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

[Signature] President

Sworn and subscribed before me this

30

day of

November

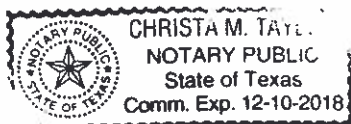
Month

2018

Year

Signature of Official Administering Oath

Print Name and Title



My commission expires on 12-10-18

Exhibit A-14 "Principal Officers, Directors & Partners"

James "JD" Dodson
President
4205 Stanley Drive
Carrollton, Texas 75010
PH: 469.759.1451

Exhibit A-15 "Company History"

Rapid Power Management was founded in June of 2002 by Brad Keating and James "JD" Dodson. The pair brought together business experience and a knowledge of the Texas "deregulated" market to form a company aimed first at reducing energy prices customers paid, and then helping to reduce consumption by implementing cost reduction measures. The cost savings services began with Energy Procurement and Power Factor Correction, but have grown to include what is best for our clients and makes sense for business. Our goal is to be a leader in whatever field we endeavor to serve while growing our core business and exceeding our customer's expectations.

In late 2012, JD Dodson became the sole owner of Rapid Power Management.

Rapid Power Management, LLC provides three main offerings:

- i. Commodity Consulting Services to broker energy agreements for commercial and industrial consumers.
- ii. Procuring Power Quality Equipment, such as Capacitor Banks to correct harmonics and reactive power usage at industrial plants.
- iii. Providing engineering services, such as conducting Predominant Use Studies to obtain Sales Tax Exemption.

Exhibit A-16 "Articles of Incorporation and Bylaws"

The contents of the originally filed documents have not changed since the initial application.

Exhibit A-17 "Secretary of State"

See next page.

Exhibit B-1 “Jurisdictions of Operation”

Rapid Power Management, LLC is in licensed or in the process of becoming licensed in the following states:

Illinois

Massachusetts

Texas

Washington DC

Ohio

Connecticut

New Jersey

Delaware

Maryland

Pennsylvania

Exhibit B-2 “Experience and Plans”

Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years, Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

Exhibit B-3 “Summary of Experience”

Rapid Power Management serves approximately 35 natural gas customers with approximately a total of 621,221 MMBtu/year throughout the United States. We serve in all utilities for both electricity and/or natural gas in the states listed above.

Exhibit B-4 “Disclosure of Liabilities and Investigations”

N/A

Exhibit C-1 “Annual Reports”

Rapid Power Management is a private company, therefore excused from providing any annual reports to shareholders.

Exhibit C-2 “SEC Filings”

Rapid Power Management is a private company, therefore excused from filing with the SEC.

Exhibit C-3 “Financial Statements”

Please see the next pages for most recent financial statements Rapid Power Management has available.

Exhibit C-4 “Financial Arrangements”

N/A

Exhibit C-5 “Forecasted Financial Statements”

N/A

Exhibit C-6 “Credit Rating”

Please see next 8 pages.

Exhibit C-7 “Credit Report”

Please see next 8 pages.

Exhibit C-8 “Bankruptcy Information”

Rapid Power management, LLC has not reorganized, nor had any sort of bankruptcy filing in the current year or the previous two years.

Exhibit C-9 “Merger Information”

N/A

Exhibit D-1 “Operations”

Rapid Power Management has been providing consulting services in Texas since 2002. Throughout the years Rapid Power Management has expanded to do business in multiple other states. Our company does not provide contracts or contracted services to the customer. The customer signs a contract with the retail electric or natural gas provider, who will also be billing the customer directly. Rapid Power Management, LLC simply provides consulting services to the customer.

Exhibit D-2 “Operations Expertise”

Rapid Power Management has been in business for over 14 years and has been working in the natural gas market for at least 10 of those. We have several natural gas customers in other markets and are expanding each day.

Exhibit D-3 “Key Technical Personnel”

Address: 4205 Stanley Drive, Carrollton, Texas 75010

JD Dodson, Partner: JD@Rapidpower.net; 469-759-1451

Christa Taylor, Operations Manager: CTaylor@rapidpower.net; 469-759-1453

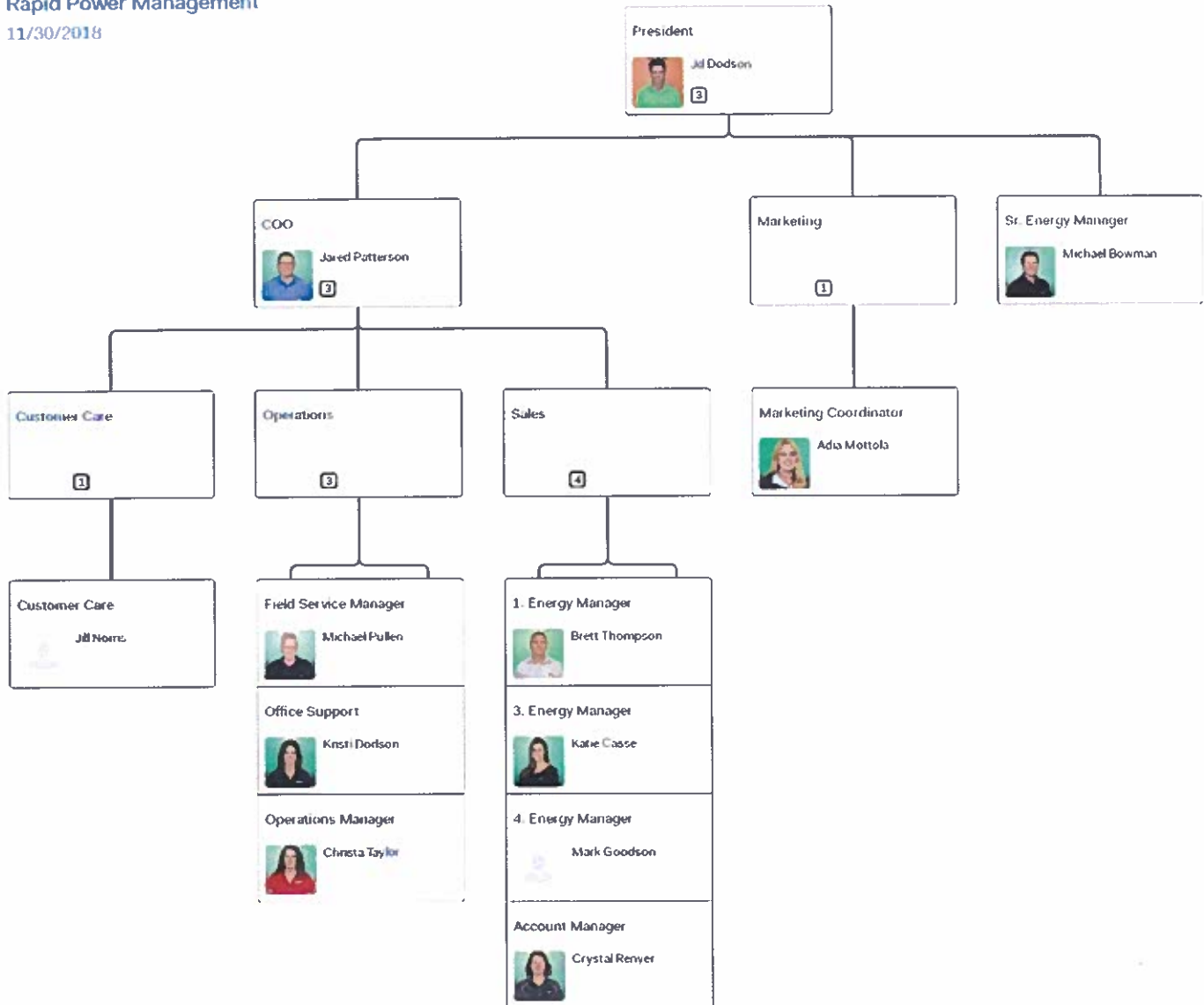
Jared Patterson, Senior Energy Manager: JPatterson@Rapidpower.net; 469-759-1458

Mike Bowman, Senior Energy Manager: MBowman@Rapidpower.net; 469-759-1457

Crystal Renyer, Account Manager: crenyer@rapidpower.net; 469-759-1455

Michael Pullen, Field Service Manager, mpullen@rapidpower.net; 469-454-0793

Katie Casse, Account Manager: kcasse@rapidpower.net; 469-208-9387





CreditScoreSM Report

as of: 11/30/18 14:36 ET

Rapid Power Management, LLC

Address: 19111 Dallas Pkwy
Dallas, TX 75287-3199
United States

Phone: 469-759-1450

Website: www.rapidpower.net

Experian BIN: 883064788

Agent: Corporation Service Company

Agent Address: 50 West Broad Street
Columbus, OH

Also is (or has been) operating as:
Rapid Power Mangement LLC

Family Linkage:
Ultimate Parent Rapid Power Management, LLC
19111 Dallas Pkwy
Dallas, TX

Branches / Alternative Locations Rapid Power Management, LLC
2761 E Trinity Mills Rd Ste 102
Carrollton, TX United States

Rapid Power Management, LLC
1219 County Road 9
Crossville, AL United States

Key Personnel: Director: James MDodson
Director: Jared Patterson
Member: Brad Keating

SIC Code: 8744-Facilities Support Management Services
5963-Direct Selling Establishments
8711-Engineering Services

NAICS Code: 561210-Facilities Support Services
454390-Other Direct Selling Establishments
541330-Engineering Services

Business Type: Corporation

Experian File Established: June 2002

Experian Years on File: 16 Years

Years in Business: 32 Years

Total Employees: 7

Sales: \$1,794,000

Filing Data Provided by: Texas

Date of Incorporation: 05/21/2010

Experian Business Credit Score

75

Business Credit Score



Low-Medium Risk

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:


- Number of good commercial accounts.
- Length of time on Experian's file.
- Number of commercial accounts with high utilization.
- Pct of new commercial accts to total nbr of accts.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 75. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating

1

Financial Stability Risk Rating



Low Risk

A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

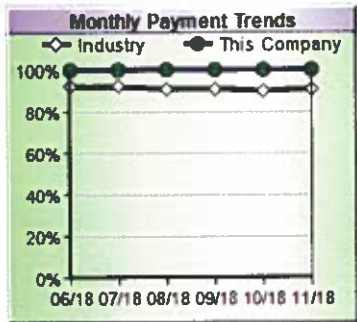
- Risk associated with the company's industry sector.
- Number of active commercial accounts.
- Risk associated with the business type.
- Percent of commercial accounts delinquent.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

Current Days Beyond Terms (DBT):	0	Payment Tradelines (see charts):	11
Predicted DBT for 01/23/2019:	1	UCC Filings:	10
Average Industry DBT:	4	Businesses Scoring Worse:	74%
Payment Trend Indicator:	Stable	Bankruptcies:	0
Lowest 6 Month Balance:	\$111	Liens:	0
Highest 6 Month Balance:	\$1,885	Judgments Filed:	0
Current Total Account Balance:	\$341	Collections:	0
Highest Credit Amount Extended:	\$477		

Payment Trend Summary



*Percentage of on-time payments by month.



*Percentage of on-time payments by quarter.

Monthly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
06/18	100%	0%	0%	0%	0%
07/18	100%	0%	0%	0%	0%
08/18	100%	0%	0%	0%	0%
09/18	100%	0%	0%	0%	0%
10/18	100%	0%	0%	0%	0%
11/18	100%	0%	0%	0%	0%

Quarterly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
09/17	100%	0%	0%	0%	0%
12/17	100%	0%	0%	0%	0%
03/18	98%	2%	0%	0%	0%
06/18	98%	2%	0%	0%	0%
09/18	100%	0%	0%	0%	0%



*Continuous distribution with DBT.



*Newly Reported distribution with DBT.



*Combined distribution with DBT.

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Franchise Tax Account Status

As of : 11/30/2018 14:17:58

This Page is Not Sufficient for Filings with the Secretary of State

RAPID POWER MANAGEMENT, LLC

Texas Taxpayer Number 10206440348

Mailing Address 4205 STANLEY DR CARROLLTON, TX 75010-4219

② Right to Transact Business in ACTIVE
Texas

State of Formation TX

Effective SOS Registration Date 12/31/2007

Texas SOS File Number 0800919568

Registered Agent Name JAMES DODSON

Registered Office Street Address 4205 STANLEY DRIVE CARROLLTON, TX 75010

Rapid Power Management, LLC
Financial Statements
December 31, 2017 and 2016



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14665 Midway Road, Suite 200
Addison, TX 75001

214.827.9118 / 214.827.9108 (fax)

www.bacogroup.com

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Shareholders:

Rapid Power Management, LLC
Dallas, Texas

Management is responsible for the accompanying financial statements of Rapid Power Management, LLC, a Texas Limited Liability Company, (hereafter, the Company), which comprise the balance sheets as of December 31, 2017 and 2016, and the related statements of operations and retained earnings and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I: Deferred Revenues and Prepaid Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

A handwritten signature in blue ink, appearing to be "B. Ford", is written over a horizontal line.

The BaCo Group
Baker, Ford & Company, PLLC
Addison, Texas
March 20, 2018

Rapid Power Management, LLC

Balance Sheets

December 31, 2017 and 2016

ASSETS

	2017	2016
CURRENT ASSETS		
Cash in bank	\$ 131,409	\$ 200,139
Accounts receivable, trade (net of allowance for doubtful accounts of \$9,600 and \$8,400 at December 31, 2017 and 2016, respectively)	893,228	518,116
Due from affiliate	51,717	4,397
Prepaid expenses	9,461	425,432
TOTAL CURRENT ASSETS	1,085,815	1,148,084
PROPERTY AND EQUIPMENT		
Automobiles	77,371	76,889
Leasehold improvements	11,645	11,645
Office equipment / furniture	112,995	108,164
Less accumulated depreciation	(82,548)	(68,119)
NET PROPERTY AND EQUIPMENT	119,463	128,579
OTHER ASSETS		
Software and website development	387,225	321,555
Accumulated amortization	(175,098)	(106,916)
OTHER ASSETS, NET	212,127	214,639
	\$ 1,417,405	\$ 1,491,302

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Rapid Power Management, LLC

Balance Sheets

December 31, 2017 and 2016

LIABILITIES AND MEMBERS' EQUITY

	2017	2016
CURRENT LIABILITIES		
Accounts payable	\$ 196,507	\$ 69,993
Sales tax payable	64,826	33,360
Unearned revenue	2,952	755,094
Accrued expenses	15,294	7,700
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	279,579	866,148
	<hr/>	<hr/>
TOTAL LIABILITIES	279,579	866,148
	<hr/>	<hr/>
MEMBERS' EQUITY		
Members' equity	1,137,826	625,155
	<hr/>	<hr/>
TOTAL MEMBERS' EQUITY	1,137,826	625,155
	<hr/>	<hr/>
	\$ 1,417,405	\$ 1,491,302
	<hr/>	<hr/>

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Rapid Power Management, LLC

Statements of Operations and Retained Earnings
For the years ended December 31, 2017 and 2016

	2017	2016
SALES	\$ 5,945,052	\$ 3,471,606
COST OF GOODS SOLD	2,201,024	1,053,665
GROSS PROFIT	3,744,028	2,417,941
GENERAL AND ADMINISTRATIVE EXPENSES	2,854,511	2,153,246
INCOME FROM OPERATIONS	889,517	264,695
OTHER INCOME AND (EXPENSE)		
Interest income	65	30
Depreciation and amortization expense	(105,523)	(86,054)
Gain (loss) on disposal of assets	(10,106)	3,037
Other income and (expense), net	(19,161)	(13,756)
NET INCOME	754,792	167,951
MEMBERS' EQUITY, Beginning of year	625,155	667,204
CONTRIBUTIONS	-	-
DISTRIBUTIONS	(242,121)	(210,000)
MEMBERS' EQUITY, End of year	\$ 1,137,826	\$ 625,155

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Rapid Power Management, LLC
Statements of Cash Flows
For the years ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ 754,792	\$ 167,951
Adjustments to reconcile net loss to net cash provided by (used in) operating activities		
Depreciation and amortization	105,523	86,054
Loss (gain) on sale of property and equipment	10,106	(3,037)
Changes in assets and liabilities:		
Decrease (increase) in receivables, trade and affiliates	(422,432)	388,378
Increase (decrease) in accounts payable	126,514	(133,811)
Increase (decrease) in sales tax payable and accrued expenses	39,060	(28,545)
Decrease (increase) in prepaid expenses	415,971	53,213
Decrease (increase) in rent deposit	-	5,247
Increase (decrease) in unearned revenues	(752,142)	(214,621)
Net cash flows provided by (used in) operating activities	<u>277,392</u>	<u>320,828</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, equipment and software	<u>(104,001)</u>	<u>(132,989)</u>
Net cash flows provided by (used in) investing activities	<u>(104,001)</u>	<u>(132,989)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Distributions	<u>(242,121)</u>	<u>(210,000)</u>
Net cash flows provided by (used in) financing activities	<u>(242,121)</u>	<u>(210,000)</u>
INCREASE (DECREASE) IN CASH	<u>(68,730)</u>	<u>(22,161)</u>
CASH, at the beginning of the year	<u>200,139</u>	<u>222,300</u>
CASH, at the end of the year	<u>\$ 131,409</u>	<u>\$ 200,139</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid for income taxes	<u>\$ 6,102</u>	<u>\$ 11,125</u>

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Supplementary Information

Rapid Power Management, LLC
Supplementary Schedule I - Deferred Revenues and Prepaid Expenses
For the years ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Billings on Power Factor Correction Jobs in Progress But Not Complete as of the End of Year	\$ 2,952	\$ 678,433
Billings on Lighting Project Jobs in Progress But Not Complete as of the End of Year	<u>-</u>	<u>76,661</u>
TOTAL DEFERRED REVENUES	2,952	755,094
 Job costs Related to Incomplete Projects	 -	 415,972
Other Prepaid Expenses	<u>9,461</u>	<u>9,460</u>
TOTAL PREPAID EXPENSES	\$ 9,461	\$ 425,432

Rapid Power Management, LLC recognizes revenue in accordance with generally accepted accounting principles (GAAP) on Power Factor Correction jobs and Lighting Project jobs when the contract is fully completed. Due to the nature of these contracts, which can take several months to fully complete, this can result in significant billings to customers on projects prior to completion of the project. The above schedule summarizes the billings to customers by year that were not recognized as revenues during the years ended December 31, 2017 or 2016 because work was not yet fully completed on the project. The above also summarizes related job costs that were paid and recorded as prepaid expenses at December 31, 2017 and 2016.

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Case No(s). 12-3113-GA-AGG

Summary: Application electronically filed by Ms. Christa Taylor on behalf of Taylor, Christa