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PUCO

November 2, 2018

Via FedEx

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

Re: **CRS Renewal Certification Application**
Current PUCO Cert. # 12-585E (3)
Original CRS Case # 12-2682-EL-CRS

Pursuant to Ohio Administrative Code Rule 4901:1-24-07, CenStar Energy Corp. is submitting its Renewal Application for Retail Generation Providers and Marketers.

The Forecasted Financial Statement is filed under seal for protective treatment.

As required, an original and three copies are submitted.

Should you have any questions, please do not hesitate to contact me at mleclerc@sparkenergy.com or at 207-890-4094.

Sincerely,

Muriel LeClerc
Regulatory Specialist

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician le Date Processed 11/5/18



Public Utilities Commission

Original CRS Case Number	Version
12 - 2682 - EL - CRS	May 2016

RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be renewed as: (check all that apply)

- ☒ Retail Generation Provider ☐ Power Broker
☐ Power Marketer ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name CenStar Energy Corp.
Address 12140 Wickchester Ln., Suite 100, Houston, TX 77079
PUCO Certificate # and Date Certified 12-585E(3) December 13, 2016
Telephone # (877) 529-6701 Web site address (if any) www.censtarenergy.com

A-3 List name, address, telephone number and web site address under which Applicant does business in Ohio

Legal Name CenStar Energy Corp.
Address 12140 Wickchester Ln., Suite 100, Houston, TX 77079
Telephone # (877) 529-6701 Web site address (if any) www.censtarenergy.com

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A-4 List all names under which the applicant does business in North America
CenStar Energy Corp. _____

A-5 Contact person for regulatory or emergency matters

Name Karen White
Title Regulatory Counsel
Business address 12140 Wickchester Ln., Suite 100, Houston, TX 77079
Telephone # (571) 259-1257 Fax # (281) 833-4886
E-mail address kwhite@sparkenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Martha Lopez
Title Regulatory Specialist
Business address 12140 Wickchester Ln., Suite 100, Houston, TX 77079
Telephone # (832) 217-1909 Fax # (832) 320-2944
E-mail address martha.lopez@sparkenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 12140 Wickchester Ln., Suite 100, Houston, TX 77079
Toll-free Telephone # (877) 529-6701 Fax # _____
E-mail address customerconcerns@censtarenergy.

A-8 Applicant's federal employer identification number # 26-3127097

A-9 Applicant's form of ownership (check one)

- | | |
|--------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
☐ No ☒ Yes

If yes, provide a separate attachment labeled as Exhibit B-4 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.

- B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1** Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

- C-2 Exhibit C-2 “SEC Filings,”** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant’s financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.


If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

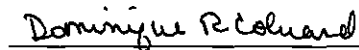
D. TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

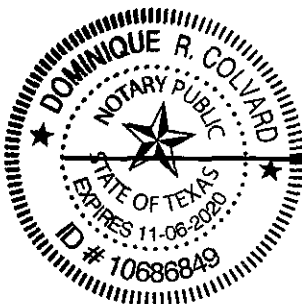
- D-1 Exhibit D-1 "Operations"** provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4 Exhibit D-4 "FERC Power Marketer License Number,"** provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)


Signature of Applicant and Title Vice President, General Counsel

Sworn and subscribed before me this 24 day of October, 2018
Month Year


Signature of official administering oath

Dominique R Colvard, Notary
Print Name and Title



My commission expires on 11-6-2020

AFFIDAVIT

State of Texas :

Houston ss.
(Town)

County of Harris :

Gil Melman, Affiant, being duly sworn/affirmed according to law, deposes and says that:


He/She is the VP, General Counsel (Office of Affiant) of CenStar Energy Corp. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
7. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

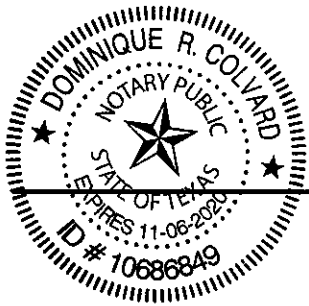
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

 Vice President, General Counsel
Signature of Affiant & Title

Sworn and subscribed before me this 24 day of October, 2018
Month Year

Dominique R Colvard
Signature of official administering oath

Dominique R Colvard, Notary
Print Name and Title



My commission expires on 11-6-2020

Exhibit A-10: "Principal Officers, Directors, & Partners"

Name	Title	Address	Telephone
Nathan G. Kroeker	President, Chief Executive Officer	12140 Wickchester Ln., Ste. 100 Houston, TX 77079	281-833-4153
Gil Melman	Vice President, General Counsel	12140 Wickchester Ln., Ste. 100 Houston, TX 77079	281-833-4154
Jason Garrett	Executive Vice President	12140 Wickchester Ln., Ste. 100 Houston, TX 77079	832-200-3735
Robert Lane	Chief Financial Officer	12140 Wickchester Ln., Ste. 100 Houston, TX 77079	832-217-1860

Exhibit B-1: "Jurisdictions of Operations"

State	Utility	Commodity	Product Type	Entity Name
CT	United Illuminating	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
CT	United Illuminating	Electricity	Residential / Small Comm	Spark Energy, LLC
CT	United Illuminating	Electricity	Residential / Small Comm	HIKO Energy, LLC
CT	United Illuminating	Electricity	Residential / Small Comm	Verde Energy USA, Inc
CT	United Illuminating	Electricity	Residential / Small Comm	Perigee Energy, LLC
CT	Connecticut Light and Power	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
CT	Connecticut Light and Power	Electricity	Residential / Small Comm	Spark Energy, LLC
CT	Connecticut Light and Power	Electricity	Residential / Small Comm	HIKO Energy, LLC
CT	Connecticut Light and Power	Electricity	Residential / Small Comm	Verde Energy USA, Inc
CT	Connecticut Light and Power	Electricity	Residential / Small Comm	Perigee Energy, LLC
DC	Potomac Electric Power Company	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
DC	Potomac Electric Power Company	Electricity	Residential / Small Comm	Verde Energy USA DC, LLC
DE	Delmarva Power	Electricity	Residential / Small Comm	Spark Energy, LLC
IL	Commonwealth Edison	Electricity	Residential / Small Comm	Oasis Power, LLC
IL	Commonwealth Edison	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
IL	Commonwealth Edison	Electricity	Residential / Small Comm	Spark Energy, LLC
IL	Commonwealth Edison	Electricity	Residential / Small Comm	HIKO Energy, LLC
IL	Commonwealth Edison	Electricity	Residential / Small Comm	Verde Energy USA Illinois, LLC
MA	Eversource / NSTAR	Electricity	Residential / Small Comm	Oasis Power, LLC
MA	Eversource / NSTAR	Electricity	Residential / Small Comm	Provider Power MASS, LLC
MA	Eversource / NSTAR	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
MA	Eversource / NSTAR	Electricity	Residential / Small Comm	Spark Energy, LLC
MA	Eversource / NSTAR	Electricity	Residential / Small Comm	Verde Energy USA Massachusetts, LLC
MA	National Grid Mass	Electricity	Residential / Small Comm	Oasis Power, LLC
MA	National Grid Mass	Electricity	Residential / Small Comm	Provider Power MASS, LLC
MA	National Grid Mass	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
MA	National Grid Mass	Electricity	Residential / Small Comm	Verde Energy USA Massachusetts, LLC
MA	Western Mass	Electricity	Residential / Small Comm	Provider Power MASS, LLC
MA	Western Mass	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
MA	Western Mass	Electricity	Residential / Small Comm	Verde Energy USA Massachusetts, LLC
MA	Nantucket Electric	Electricity	Residential / Small Comm	Provider Power MASS, LLC
MA	Nantucket Electric	Electricity	Residential / Small Comm	Verde Energy USA Massachusetts, LLC
MA	Fitchburg Gas & Electric	Electricity	Residential / Small Comm	Provider Power MASS, LLC
MD	Baltimore Gas & Electric	Electricity	Residential / Small Comm	Oasis Power, LLC
MD	Baltimore Gas & Electric	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
MD	Baltimore Gas & Electric	Electricity	Residential / Small Comm	Spark Energy, LLC
MD	Baltimore Gas & Electric	Electricity	Residential / Small Comm	HIKO Energy, LLC
MD	Potomac Electric Power Company	Electricity	Residential / Small Comm	Oasis Power, LLC
MD	Potomac Electric Power Company	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
MD	Potomac Edison	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
MD	Potomac Edison	Electricity	Residential / Small Comm	HIKO Energy, LLC
MD	Delmarva Power	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
ME	Central Maine Power	Electricity	Residential / Small Comm	Electricity Maine, LLC
ME	Emera Maine	Electricity	Residential / Small Comm	Electricity Maine, LLC
NH	Public Service New Hampshire	Electricity	Residential / Small Comm	Electricity N.H., LLC
NH	Liberty Utilities	Electricity	Residential / Small Comm	Electricity N.H., LLC
NH	New Hampshire Electric Co-op	Electricity	Residential / Small Comm	Electricity N.H., LLC
NH	Unitil Energy Systems	Electricity	Residential / Small Comm	Electricity N.H., LLC
NJ	Public Service Enterprise Group	Electricity	Residential / Small Comm	Oasis Power, LLC
NJ	Public Service Enterprise Group	Electricity	Residential / Small Comm	Respond Power, LLC

NJ	Public Service Enterprise Group	Electricity	Residential / Small Comm	CenStar Energy Corp.
NJ	Public Service Enterprise Group	Electricity	Residential / Small Comm	Spark Energy, LLC
NJ	Public Service Enterprise Group	Electricity	Residential / Small Comm	HIKO Energy, LLC
NJ	Public Service Enterprise Group	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
NJ	Atlantic City Electric	Electricity	Residential / Small Comm	Respond Power, LLC
NJ	Atlantic City Electric	Electricity	Residential / Small Comm	HIKO Energy, LLC
NJ	Atlantic City Electric	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
NJ	JCP&L	Electricity	Residential / Small Comm	Respond Power, LLC
NJ	JCP&L	Electricity	Residential / Small Comm	HIKO Energy, LLC
NJ	JCP&L	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
NY	Consolidated Edison	Electricity	Residential / Small Comm	Oasis Power, LLC
NY	Consolidated Edison	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
NY	Consolidated Edison	Electricity	Residential / Small Comm	CenStar Energy Corp.
NY	Consolidated Edison	Electricity	Residential / Small Comm	Spark Energy, LLC
NY	Consolidated Edison	Electricity	Residential / Small Comm	HIKO Energy, LLC
NY	Consolidated Edison	Electricity	Residential / Small Comm	Verde Energy USA New York, LLC
NY	NGRID - NIMO	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
NY	NGRID - NIMO	Electricity	Residential / Small Comm	Spark Energy, LLC
NY	NGRID - NIMO	Electricity	Residential / Small Comm	HIKO Energy, LLC
NY	NGRID - NIMO	Electricity	Residential / Small Comm	Verde Energy USA New York, LLC
NY	New York State Electric & Gas	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
NY	New York State Electric & Gas	Electricity	Residential / Small Comm	CenStar Energy Corp.
NY	New York State Electric & Gas	Electricity	Residential / Small Comm	HIKO Energy, LLC
NY	New York State Electric & Gas	Electricity	Residential / Small Comm	Verde Energy USA New York, LLC
NY	Rochester Gas & Electric	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
NY	Rochester Gas & Electric	Electricity	Residential / Small Comm	CenStar Energy Corp.
NY	Rochester Gas & Electric	Electricity	Residential / Small Comm	HIKO Energy, LLC
NY	Rochester Gas & Electric	Electricity	Residential / Small Comm	Verde Energy USA New York, LLC
NY	Central Hudson	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
NY	Central Hudson	Electricity	Residential / Small Comm	HIKO Energy, LLC
NY	Central Hudson	Electricity	Residential / Small Comm	Verde Energy USA New York, LLC
NY	Orange & Rockland	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
NY	Orange & Rockland	Electricity	Residential / Small Comm	CenStar Energy Corp.
NY	Orange & Rockland	Electricity	Residential / Small Comm	HIKO Energy, LLC
OH	Duke	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
OH	Duke	Electricity	Residential / Small Comm	CenStar Energy Corp.
OH	Duke	Electricity	Residential / Small Comm	HIKO Energy, LLC
OH	Duke	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
OH	Cleveland Illuminating	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
OH	Cleveland Illuminating	Electricity	Residential / Small Comm	CenStar Energy Corp.
OH	Cleveland Illuminating	Electricity	Residential / Small Comm	HIKO Energy, LLC
OH	Cleveland Illuminating	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
OH	Ohio Edison	Electricity	Residential / Small Comm	CenStar Energy Corp.
OH	Ohio Edison	Electricity	Residential / Small Comm	HIKO Energy, LLC
OH	Ohio Edison	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
OH	Toledo Edison	Electricity	Residential / Small Comm	CenStar Energy Corp.
OH	Toledo Edison	Electricity	Residential / Small Comm	HIKO Energy, LLC

OH	Toledo Edison	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
OH	Dayton Light and Power	Electricity	Residential / Small Comm	Major Energy Electric Services, LLC
OH	Dayton Light and Power	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
OH	Columbus Southern Power Ohio	Electricity	Residential / Small Comm	CenStar Energy Corp.
OH	Columbus Southern Power Ohio	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
OH	Ohio Power	Electricity	Residential / Small Comm	CenStar Energy Corp.
OH	Ohio Power	Electricity	Residential / Small Comm	Verde Energy USA Ohio, LLC
PA	Philadelphia Electric Company	Electricity	Residential / Small Comm	Oasis Power, LLC
PA	Philadelphia Electric Company	Electricity	Residential / Small Comm	Respond Power, LLC
PA	Philadelphia Electric Company	Electricity	Residential / Small Comm	Spark Energy, LLC
PA	Philadelphia Electric Company	Electricity	Residential / Small Comm	HIKO Energy, LLC
PA	Philadelphia Electric Company	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
PA	Pennsylvania Power & Light	Electricity	Residential / Small Comm	Oasis Power, LLC
PA	Pennsylvania Power & Light	Electricity	Residential / Small Comm	Respond Power, LLC
PA	Pennsylvania Power & Light	Electricity	Residential / Small Comm	Spark Energy, LLC
PA	Pennsylvania Power & Light	Electricity	Residential / Small Comm	HIKO Energy, LLC
PA	Pennsylvania Power & Light	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
PA	West Penn Power	Electricity	Residential / Small Comm	Oasis Power, LLC
PA	West Penn Power	Electricity	Residential / Small Comm	Respond Power, LLC
PA	West Penn Power	Electricity	Residential / Small Comm	HIKO Energy, LLC
PA	West Penn Power	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
PA	Duquesne Light	Electricity	Residential / Small Comm	Oasis Power, LLC
PA	Duquesne Light	Electricity	Residential / Small Comm	Respond Power, LLC
PA	Duquesne Light	Electricity	Residential / Small Comm	HIKO Energy, LLC
PA	Duquesne Light	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
PA	Penelec	Electricity	Residential / Small Comm	Respond Power, LLC
PA	Penelec	Electricity	Residential / Small Comm	HIKO Energy, LLC
PA	Penelec	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
PA	Met-Ed	Electricity	Residential / Small Comm	Respond Power, LLC
PA	Met-Ed	Electricity	Residential / Small Comm	HIKO Energy, LLC
PA	Met-Ed	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
PA	Penn Power	Electricity	Residential / Small Comm	Respond Power, LLC
PA	Penn Power	Electricity	Residential / Small Comm	Verde Energy USA, Inc.
TX	AEP Texas Central	Electricity	Residential / Small Comm	Spark Energy, LLC
TX	AEP Texas Central	Electricity	Residential / Small Comm	Verde Energy USA Texas, LLC
TX	AEP Texas North	Electricity	Residential / Small Comm	Spark Energy, LLC
TX	AEP Texas North	Electricity	Residential / Small Comm	Verde Energy USA Texas, LLC
TX	Centerpoint	Electricity	Residential / Small Comm	Spark Energy, LLC
TX	Centerpoint	Electricity	Residential / Small Comm	Verde Energy USA Texas, LLC
TX	ONCOR	Electricity	Residential / Small Comm	Spark Energy, LLC
TX	ONCOR	Electricity	Residential / Small Comm	Verde Energy USA Texas, LLC
TX	Texas New Mexico Power	Electricity	Residential / Small Comm	Spark Energy, LLC
TX	Texas New Mexico Power	Electricity	Residential / Small Comm	Verde Energy USA Texas, LLC

Exhibit B-2 "Experience & Plans"

Experience

CenStar Energy Corp ("CenStar") utilizes three main ways to contract with customers, phone enrollment, door to door enrollments and online enrollments. For all methods, customers are mailed our Terms of Service and are given a right of rescission, where applicable, if they do not wish to abide by the terms.

Contracting with Customers/Providing Contracted Services

CenStar provides competitively-priced electric products, while complying with all applicable laws and rules set forth by the Public Utilities Commission of Ohio, to customers in Ohio as it does in other states. All terms and conditions of the contract (pricing, terms, rights to terminate, etc.) are clearly disclosed to the customer.

Providing Billing Statements

Consolidated billing statement are provided to the customer through their utility company. CenStar establishes how much the customer owes for that month based on their rate and usage. They then send that amount to the utility company who includes CenStar's charges on their consolidated bill which is then provided to the customer.

Response to Customer Inquiries and Complaints

CenStar commits to maintaining a fully trained staff of representatives to fulfill the needs of our customers. CenStar utilizes a toll-free number specifically for Ohio customers and that number is provided on CenStar's website as well as the contract. CenStar is prepared to comply with all sections of Chapter 4901:1-29 of the Ohio Administrative Code. CenStar is highly proficient in accepting customer inquiries and responding to complaints and does so meet similar requirements in other markets.

Exhibit B-3: "Disclosure of Liabilities and Investigations"

1. **HIKO Energy, LLC:**

State: New York

Agency: Attorney General

Date Completed: 10/01/2014

Status: Complete (AOD No. 14-069 Executed; Oct. 01, 2014)

Entity: HIKO Energy, LLC

Reference No.: AOD No. 14-069

Violation document:

<http://documents.dps.ny.gov/public/Common/ViewDoc.aspx?DocRefId={EE6E8859-2295-4073-958E-013DA15D8F22}>

Description: Action on behalf of NY consumers alleging deceptive sales practices. Action on behalf of NY consumers alleging deceptive sales practices. This matter was resolved prior to HIKO's association with the Spark family of brands. Spark generally ensures similar concerns as those raised in this HIKO case do not occur by developing sales scripts that conform to all applicable state and federal law. Our agents and vendors are obligated to follow these scripts. Spark follows a 'trust but verify' structure wherein continually updated trainings are conducted and oversight by quality assurance ensure the latest standards are applied across the family of brands.

2. **Spark Energy, LLC:**

State: Texas

Agency: Public Utility Commission ("PSC")

Date Completed: 03/07/2016

Status: Complete (Order March 07, 2016)

Entity: Spark Energy, LLC

Reference No.:u Docket No. 45520

Violation document:

<http://interchange.puc.texas.gov/Search/Documents?controlNumber=45520&itemNumber=4>

Description: Consumer Protection Violations related to rate reduction program, bill payment and adjustments, and disconnection of service.

3. **Major Energy Services, LLC / Major Energy Electric Services, LLC:**

State: Maryland

Agency: Public Service Commission ("PSC")

Date Completed: 02/26/2016

Status: Complete (Order No. 87418; Feb. 26, 2016)

Entity: Major Energy Services, LLC / Major Energy Electric services LLC

Reference No.: Case No. 9346(b)

Violation document:

<https://www.psc.state.md.us/search-results/?keyword=9346&x,x=2&x,y=17&search=all&search=case>

Description: Violations of customer marketing, advertising, and trade practices.

4. **Spark Energy, LLC:**

- a. **State:** Connecticut
- b. **Agency:** Public Utility Regulatory Authority (“PURA”)
- c. **Date Completed:** Pending (Notice filed Sept. 05, 2018)
- d. **Status:** Pending
- e. **Entity:** Spark Energy, LLC
- f. **Reference No.:** Docket 10-06-18REO2
- g. **Violation Document:**
<http://www.dpuc.state.ct.us/dockcurr.nsf/8e6fc37a54110e3e852576190052b64d/40d344fb85b84856852582dc005eba22?OpenDocument>
- h. **Description:** Allegations of violating telemarketing Practices, using pre-recorded messages, deceptive practices, not directly training third party agents, and failure to timely remit ACP payments.

5. **Spark Energy, LLC:**

- a. **State:** Connecticut
- b. **Agency:** Public Utility Regulatory Authority (“PURA”)
- c. **Date Completed:** Pending (Notice filed March 28, 2018)
- d. **Status:** Pending
- e. **Entity:** Spark Energy, LLC
- f. **Reference No.:** Docket 10-06-18REO1
- g. **Violation Document:**
<http://www.dpuc.state.ct.us/dockcurr.nsf/8e6fc37a54110e3e852576190052b64d/d4652303ae81e2618525825e0054453a?OpenDocument>
- h. **Description:** Allegations of delinquency in supplying electric distribution companies (EDC) with the Next Rate in a timely manner.

Exhibit B-4: "Disclosure of Consumer Protection Violations"

See Exhibit B-3

Exhibit C-1: "Annual Reports"

2017 Annual Report:

<http://ir.sparkenergy.com/static-files/34648e6a-3a5a-4c1b-89fd-b7c88d99c1ee>

2016 Annual Report:

<http://ir.sparkenergy.com/static-files/c48509fb-59f7-4e1e-a6fa-ed3dd70645d4>

Exhibit C-2: "SEC Filings"

8-K:

<https://www.sec.gov/Archives/edgar/data/1606268/000160626818000079/final08102018form8-k.htm>

10-K:

<https://www.sec.gov/Archives/edgar/data/1606268/000160626818000017/spke1231201710k.htm>

Exhibit C-3: "Financial Statements"

2017 -10-K:

<https://www.sec.gov/Archives/edgar/data/1606268/000160626818000017/spke1231201710k.htm>

2016 -10-K:

<https://www.sec.gov/Archives/edgar/data/1606268/000160626817000012/spke1231201610k.htm>

Exhibit C-4: "Financial Arrangements"



AEP Ohio
303 Marconi Blvd, Suite 300
Columbus, OH 43215

October 25, 2018

CenStar Energy Corp.
Attn: Muriel LeClerc
12140 Wickchester Lane, Suite 100
Houston, TX 77079

Re: CenStar Energy Corp. ("CRES Supplier")/CRES Supplier Contact: Muriel LeClerc. CRES Supplier posted collateral in the form of cash as of 10/25/18.

To CRES Supplier:

In reference to the following specific provisions of Ohio Power Company's Distribution Tariff filed pursuant to Order dated January 30, 2013 in Case Nos. 11-346-EL-SSO and 11-348-EL-SSO, namely Paragraph 31, Section: *Supplier Terms and Conditions of Service*, Paragraph 10, Section: *CRES Provider Credit Requirements* (See 1st Revised Sheets Nos. 103-32D and 33D of PUCO No. 20 Terms and Conditions of Open Access Distribution Service) and CRES Supplier's available load data through October 24, 2018, AEP Ohio has undertaken a limited review of posted collateral through this date, subject to the limitations set forth below, and AEP Ohio believes that the CRES Supplier is current with the specifically identified collateral requirements through October 25, 2018.

Please note AEP Ohio is not undertaking a separate review of CRES Supplier's financial wherewithal, the status of pending invoices or invoices for amounts that are yet to be billed or due, nor are we evaluating or taking a position as to whether the CRES Supplier will, on a prospective basis, remain in compliance with the identified collateral requirements or other Tariff requirements. This review was limited to the specific collateral requirements identified above, and does not include a review of whether the CRES Supplier is in compliance with any other Tariff requirements or PUCO rules and regulations binding upon CRES suppliers, and further, does not account for any PJM rebillings or settlements that may occur at a later time.

This letter is effective only as of the date hereof, and we are not assuming any responsibility for updating this letter, nor is AEP Ohio waiving any rights or remedies it may be entitled to under Ohio law, its Tariff or any CRES Supplier agreements. This letter is intended solely for the benefit of the addressees and may not be relied upon by such addressees or any other person or entity for any other purpose.

Sincerely,

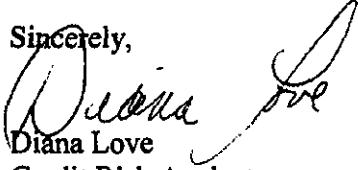

Diana Love
Credit Risk Analyst

Exhibit C-5: "Forecasted Financial Statements"

This information has been filed under separate cover to protect confidentiality.

Exhibit C-6: "Credit Rating"

Disclaimer: The software and information ("Services") accessed herein were developed exclusively at private expense, and are proprietary to Dun & Bradstreet, Inc., and its affiliates and subsidiaries (collectively, "D&B"), and may include copyrighted works, trade secrets, or other materials created by D&B at great effort and expense.

If the Customer accessing the Services is part of the executive, legislative or judicial branches of the U.S. Federal Government, the Services contained herein are a Commercial Item as that term is defined in FAR 2.101, and are comprised of Technical Data, Computer Software and Computer Software Documentation as those terms are defined in FAR 52.227-14(a) and DFAR 252.227-13.

Customer's rights to use the Services are as described in the government contract signed between D&B and the Government.

Under no circumstances will the Customer accessing the Services have greater rights in the Services provided hereunder than "Limited Rights" as that term is defined in FAR 52.227-14 (ALT II) and DFAR 252.227-7013(f) and "Restricted Rights" as that term is defined in FAR 52.227-14 (ALT III) and DFAR 252.227-7014(f), respectively.

Live Report : CENSTAR ENERGY CORP

D-U-N-S® Number: 83-035-7377

Trade Names: (SUBSIDIARY OF SPARK ENERGY, INC., HOUSTON, TX)

Endorsement/Billing Reference: Fuelcocredit@nufuelco.com

D&B Address

Address 56 Harrison St Ste 306
New Rochelle, NY, US -
10801

Location Type Headquarters (Subsidiary)


Web

Phone 914 365-1682

Fax

Endorsement : Fuelcocredit@nufuelco.com

Company Summary

Currency: Shown in USD unless otherwise indicated 

Score Bar

Financial Stress Score Class		4	Moderate to High Risk of severe financial stress.		
Commercial Credit Score Class		3	Moderate Risk of severe payment delinquency.		
High Credit - Average		Unavailable			
PAYDEX®		Unavailable			
D&B Viability Rating	6	5	D	Z	View More Details
Bankruptcy Found		No			
D&B Rating		--			Unavailable.

Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months

There is not sufficient reporting trading activity to generate 3 months Days Beyond Terms (a minimum of 3 trade experiences from at least 2 suppliers)

Recent Derogatory Events

	Jun-18	Sep-18	Oct-18
Placed for Collection	-	-	-

Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months

There is not sufficient reporting trading activity to generate 3 months Days Beyond Terms (a minimum of 3 trade experiences from at least 2 suppliers)

Recent Derogatory Events

	Jun-18	Sep-18	Oct-18
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

Corporate Linkage

This is a **Headquarters (Subsidiary)** location

CENSTAR ENERGY CORP
New Rochelle , NY
D-U-N-S® Number 83-035-7377

The Parent Company is

SPARK ENERGY, INC.
TX
D-U-N-S® Number 07-941-7907

Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	9	05/22/17

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Financial Stress Score Class

Financial Stress Score Class: 4 ⬇️

Lowest Risk:1;Highest Risk :5

D&B Viability Rating

6 Viability Score: 6

5 Portfolio Comparison: 5

D Data Depth Indicator: D

Z Company Profile: Z
Subsidiary

D&B Company Overview

This is a headquarters (subsidiary) location

Branch(es) or Division(s) exist Y

Chief Executive	PERRY GARBER, PRES
Year Started	2008
Management Control	2015
Employees	29 (4 Here)
Financing	SECURED
SIC	4924 , 4911
Line of business	Natural gas distribution, electric services
NAICS	221210
History Status	CLEAR

FirstRain Company News



This Company is not currently tracked for Company News

Powered by FirstRain

Commercial Credit Score Class

Commercial Credit Score Class: 3 ⬆️

Lowest Risk:1;Highest Risk :5

Corporate Linkage

Parent

Company	City , State	D-U-N-S® NUMBER
SPARK ENERGY, INC.	HOUSTON , TX	07-941-7907


Subsidiaries (Domestic)

Company	City , State	D-U-N-S® NUMBER
VERDE ENERGY USA HOLDINGS, LLC	HOUSTON , TX	96-814-6576

Affiliates (Domestic)

Company	City , State	D-U-N-S® NUMBER
MAJOR ENERGY SERVICES LLC	ORANGEBURG , NY	62-399-0764
SPARK ENERGY GAS, LLC	HOUSTON , TX	01-620-0607
SPARK ENERGY, LLC	HOUSTON , TX	03-759-7437
PERIGEE ENERGY, LLC	KATY , TX	07-850-8197
SPARK HOLDCO, LLC	HOUSTON , TX	07-982-9778
OASIS POWER, LLC	HOUSTON , TX	83-076-7682
RESPOND POWER LLC	ORANGEBURG , NY	82-746-8013
VERDE ENERGY SOLUTIONS, LLC	ALAMO HEIGHTS , TX	05-986-9993

Predictive Scores

Currency: Shown in USD unless otherwise indicated 

D&B Viability Rating Summary

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months. The D&B Viability Rating is made up of 4 components:

<h1>6</h1>	<h2>Viability Score</h2>	<p>Lowest Risk: 1</p> <p>Highest Risk: 9</p>
<p>Compared to All US Businesses within the D&B Database:</p> <ul style="list-style-type: none"> Level of Risk: Moderate Risk Businesses ranked 6 have a probability of becoming no longer viable: 13 % Percentage of businesses ranked 6: 30 % Across all US businesses, the average probability of becoming no longer viable: 14 % 		

5	Portfolio Comparison	Lowest Risk:1	Highest Risk:9
Compared to All US Businesses within the same MODEL SEGMENT: <ul style="list-style-type: none"> Model Segment : Limited Trade Payments Level of Risk: Moderate Risk Businesses ranked 5 within this model segment have a probability of becoming no longer viable: 10 % Percentage of businesses ranked 5 with this model segment: 15 % Within this model segment, the average probability of becoming no longer viable: 11 % 			
D	Data Depth Indicator	Predictive Data:A	Descriptive Data:G
Data Depth Indicator: <ul style="list-style-type: none"> ✓ Rich Firmographics ✓ Partial Commercial Trading Activity ✗ No Financial Attributes <p>Greater data depth can increase the precision of the D&B Viability Rating assessment.</p>			
Z	Company Profile	Subsidiary	

Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's creditworthiness. For more information, see the

D&B Rating Key

D&B Rating : --

The blank rating symbol should not be interpreted as indicating that credit should be denied. It simply means that the information available to D&B does not permit us to classify the company within our rating key and that further enquiry should be made before reaching a decision. Some reasons for using a "-" symbol include: deficit net worth, bankruptcy proceedings, insufficient payment information, or incomplete history information.

Below is an overview of the company's rating history since 07-24-2015

Number of Employees Total:

29 (4 here)

D&B Rating	Date Applied
--	07-24-2015

Payment Activity:	(based on 1 experiences)
Highest Credit:	50
Total Highest Credit:	50

D&B Credit Limit Recommendation

Conservative credit Limit	15,000
Aggressive credit Limit:	35,000

Risk category for this business : **LOW TO MODERATE**

The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports.

Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 4 for this company shows that firms with this class had a failure rate of 0.84% (84 per 10,000), which is 1.75 times higher than the average of businesses in D & B's database.

Financial Stress Class : 4 (Lowest Risk:1; Highest Risk:5)

Moderately higher than average risk of severe financial stress, such as a bankruptcy or going out of business with unpaid debt, over the next 12 months.

Probability of Failure:

Risk of Severe Financial Stress for Businesses with this Class: **0.84 %** (84 per 10,000)
Financial Stress National Percentile : **10** (Highest Risk: 1; Lowest Risk: 100)
Financial Stress Score : **1398** (Highest Risk: 1,001; Lowest Risk: 1,875)
Average Risk of Severe Financial Stress for Businesses in D&B database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

Low proportion of satisfactory payment experiences to total payment experiences.
Limited time under present management control

Notes:

The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	10
Region: MIDDLE ATLANTIC	44
Industry: INFRASTRUCTURE	43
Employee range: 20-99	66
Years in Business: 3-5	39

This Business has a Financial Stress Percentile that shows:

Higher risk than other companies in the same region.

Higher risk than other companies in the same industry.

Higher risk than other companies in the same employee size range.

Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score (CCS) predicts the likelihood of a business paying its bills in a severely delinquent manner (91 days or more past terms).

The Credit Score class of 3 for this company shows that 5.8% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class : 3  Lowest Risk:1;Highest Risk :5

Incidence of Delinquent Payment

Among Companies with this Classification: **5.80 %**

Average compared to businesses in D&B's database: **10.20 %**

Credit Score Percentile : **56** (Highest Risk: 1; Lowest Risk: 100)

Credit Score : **506** (Highest Risk: 101; Lowest Risk:670)

The Credit Score Class of this business is based on the following factors:

No payment experiences reported
 Higher risk region based on delinquency rates for this region
 Limited time under present management control
 Higher risk industry based on delinquency rates for this industry
 Limited business activity signals reported in the past 12 months

Notes:

The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.

The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 91 days past due or more by creditors. The calculation of this value is based on D&B's trade payment database.

The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.

The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	56
Region: MIDDLE ATLANTIC	51
Industry: INFRASTRUCTURE	32
Employee range: 20-99	80
Years in Business: 3-5	43

This business has a Credit Score Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

Higher risk than other companies in the same employee size range.
 Lower risk than other companies with a comparable number of years in business.

Trade Payments

Currency: Shown in USD unless otherwise indicated 

D&B PAYDEX®

Timeliness of historical payments for this company.

Current PAYDEX is	Unavailable
Industry Median is	78 Equal to 3 days beyond terms
Payment Trend currently is	Unavailable, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	1
Payments Within Terms (not weighted)	N/A
Trade Experiences with Slow or Negative Payments(%)	0.00%
Total Placed For Collection	0
High Credit Average	N/A
Largest High Credit	50
Highest Now Owing	0
Highest Past Due	0

D&B has not received a sufficient sample of payment experiences to establish a PAYDEX score. D&B receives nearly 400 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received. At this time, none of those experiences relate to this company.

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	0	0	0%
15,000-49,999	0	0	0%
5,000-14,999	0	0	0%
1,000-4,999	0	0	0%
Under 1,000	0	0	0%

Based on payments collected over last 24 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 1 payment experience(s) in D&Bs file for the most recent 24 months, with 1 experience(s) reported during the last three month period.

The highest Now Owes on file is 0 . The highest Past Due on file is 0

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Rev'd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)
Top Industries					
Other payment categories					
Cash experiences	1		50	50	
Payment record unknown	0		0	0	
Unfavorable comments	0		0	0	
Placed for collections	0		N/A	0	
Total in D&B's file	1		50	50	

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
09/18	(001)	50	0	0	Cash account	1 mo

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated 

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	9	05/22/17

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral All Assets

Type Original
Sec. Party COOPERATIEVE RABOBANK U.A., NEW YORK BRANCH, NEW YORK, NY
Debtor CENSTAR ENERGY CORP
Filing No. 1705225605656
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2017-05-22
Latest Info Received 06/13/17

Collateral Negotiable instruments and proceeds - Account(s) and proceeds - Contract rights and proceeds - General intangibles(s) and proceeds
Type Original
Sec. Party NATIONAL GRID NY, BROOKLYN, NY THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY
Debtor CENSTAR ENERGY CORP.
Filing No. 1007088220374
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2010-07-08
Latest Info Received 07/19/10

Collateral Negotiable instruments and proceeds - Account(s) and proceeds - Contract rights and proceeds - General intangibles(s) and proceeds
Type Original
Sec. Party NATIONAL GRID NY, BROOKLYN, NY THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY
Debtor CENSTAR ENERGY CORP.
Filing No. 1006158196855
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2010-06-15
Latest Info Received 06/22/10

Type Amendment
Sec. Party NATIONAL GRID NY THE BROOKLYN UNION GAS COMPANY
Debtor CENSTAR ENERGY CORP
Filing No. 1505010215923
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2015-05-01
Latest Info Received 05/09/15
Original UCC Filed Date 2010-06-15
Original Filing No. 1006158196855

Collateral Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - Contract rights and proceeds - General intangibles(s) and proceeds
Type Original
Sec. Party KEYSpan GAS EAST CORPORATION, HICKSVILLE, NY NATIONAL GRID, HICKSVILLE, NY
Debtor CENSTAR ENERGY CORP.
Filing No. 1006158196792
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2010-06-15
Latest Info Received 06/22/10

Type Amendment
Sec. Party KEYSPAN GAS EAST CORPORATION NATIONAL GRID
Debtor CENSTAR ENERGY CORP
Filing No. 1505010215911
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2015-05-01
Latest Info Received 05/09/15
Original UCC Filed Date 2010-06-15
Original Filing No. 1006158196792

Collateral RIGHTS
Type Original
Sec. Party ORANGE AND ROCKLAND UTILITIES, INC., SPRING VALLEY, NY
Debtor CENSTAR ENERGY CORP.
Filing No. 1005065424212
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2010-05-06
Latest Info Received 05/18/10

Type Continuation
Sec. Party ORANGE AND ROCKLAND UTILITIES, INC., SPRING VALLEY, NY
Debtor CENSTAR ENERGY CORP.
Filing No. 1504075357562
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2015-04-07
Latest Info Received 05/08/15
Original UCC Filed Date 2010-05-06
Original Filing No. 1005065424212

Collateral RIGHTS
Type Original
Sec. Party CON EDISON OF NEW YORK, INC. RETAIL CHOICE OPERATIONS, NEW YORK, NY
Debtor CENSTAR ENERGY CORP.
Filing No. 0906025507079
Filed With SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed 2009-06-02
Latest Info Received 06/11/09

Special Events

Currency: Shown in USD unless otherwise indicated

Special Events

07/24/2015

On July 24, 2015, sources stated that Spark Energy, Inc., Houston, TX, has completed the acquisition of Censtar Energy Corp, New Rochelle, NY, on July 9, 2015. With the acquisition, Censtar Energy Corp will now operate as a subsidiary of Spark Energy, Inc. Purchase price of the transaction was \$8.3 million, subject to working capital adjustments. Further details are not available.

Business started 2008. Present control succeeded Jul 2015.

History & Operations

Currency: Shown in USD unless otherwise indicated

Company Overview

Company Name:	CENSTAR ENERGY CORP
Doing Business As :	(SUBSIDIARY OF SPARK ENERGY, INC., HOUSTON, TX)
Street Address:	56 Harrison St Ste 306 New Rochelle , NY 10801
Phone:	914 365-1682
History	Is clear
Present management control	3 years

History

The following information was reported: 07/19/2017

Officer(s): PERRY GARBER, PRES
YONI GARBER, CFO

THE OFFICER(S)

The New York Secretary of State's business registrations file showed that Censtar Energy Corp was registered as a Corporation on July 18, 2008.

Business started 2008. Present control succeeded Jul 2015.

CONTROL CHANGE :

On July 24, 2015, sources stated that Spark Energy, Inc., Houston, TX, has completed the acquisition of Censtar Energy Corp, New Rochelle, NY, on July 9, 2015. With the acquisition, Censtar Energy Corp will now operate as a subsidiary of Spark Energy, Inc. Purchase price of the transaction was \$8.3 million, subject to working capital adjustments. Further details are not available.

RECENT EVENT :

On July 19, 2017, sources stated that Spark Energy, Inc., Houston, TX, through its subsidiary CenStar Energy Corp, New Rochelle, NY, has acquired all of the membership interests and stock in Verde Energy USA Holdings, LLC, Norwalk, CT, on July 1, 2017. With the acquisition, Verde Energy USA Holdings, LLC will now operate as a wholly-owned subsidiary of CenStar Energy Corp. The total consideration paid at the closing of the acquisition was approximately \$85.8 million. Employees and management were retained. Further details are unavailable.

PERRY GARBER. Antecedents are unknown.

YONI GARBER. Antecedents are unknown.

Business address has changed from 25 Coligni Ave, New Rochelle, NY, 10801 to 56 Harrison St Ste 306, New Rochelle, NY, 10801.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF

Oct 19 2018

Registered Name: CENSTAR ENERGY CORP
Business type: CORPORATION
Corporation type: PROFIT
Date incorporated: Jul 18 2008
State of incorporation: NEW YORK
Filing date: Jul 18 2008
Registration ID: 3698101
Duration: PERPETUAL
Status: ACTIVE
Where filed: SECRETARY OF STATE/CORPORATION DIVISION , ALBANY , NY
Registered agent: CT CORPORATION SYSTEM , 111 EIGHTH AVENUE , NEW YORK , NY , 100110000
Principals: NATHAN KROEKER , CHAIRMAN OF THE BOARD , 12140 WICKCHESTER LANE; SUITE 100 , HOUSTON , TX , 770790000

Operations

07/19/2017

Subsidiary of Spark Energy, Inc., Houston, TX started 1999 which operates as an independent retail energy services company.

As noted, this company is a subsidiary of Spark Energy, Inc., Duns number 079417907, and reference is made to that report for background information on the parent and its management.

Description:

Operates as a supplier of natural gas and electricity.

Alternative Phone Number(s): 877 529-6701.

Terms are undetermined. Sells to undetermined.

Employees:

29 which includes officer(s). 4 employed here.

Facilities:

Rents premises in a building.

Branches:

This business has multiple branches, detailed branch/division information is available in Dun & Bradstreets linkage or family tree products.

Subsidiaries:

This business has multiple subsidiaries, detailed subsidiary information is available in D & Bs linkage or family tree products.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

4924 0000 Natural gas distribution

4911 9901 Distribution, electric power

NAICS:

221210 Natural Gas Distribution

221122 Electric Power Distribution

Financials

Company Financials: D&B

Additional Financial Data

On July 24, 2015, sources confirmed business name, address, phone number and operations of this location.

Request Financial Statements

Request Financial Statements

Requested financials are provided by CENSTAR ENERGY CORP and are not DUNSRight certified.

Key Business Ratios

D & B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

Based on this Number of Establishments

22

	Industry Norms Based On 22 Establishments		
	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales %	UN	9.7	UN
Return on Net Worth %	UN	10.2	UN
Short-Term Solvency			
Current Ratio	UN	0.7	UN
Quick Ratio	UN	0.3	UN
Efficiency			
Assets to Sales %	UN	364.1	UN
Sales / Net Working Capital	UN	3.1	UN
Utilization			
Total Liabilities / Net Worth (%)	UN	227.1	UN

UN = Unavailable

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months

There is not sufficient reported trading activity to generate 3 month Days Beyond Terms (a minimum of 3 trade experiences from at least 2 companies).

There is not sufficient reported trading activity to generate 12 month Days Beyond Terms (a minimum of 3 trade experiences from at least 2 companies).

Derogatory Events Last 11 Months from Oct 17 to Oct 18

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 11 month trend from Oct 17 to Oct 18

Status	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Sep-18	Oct-18
Total	0	0	0	0	0	0	0	0	0	0	0
Current	-	-	-	-	-	-	-	-	-	-	-
1-30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-
31-60 Days Past Due	-	-	-	-	-	-	-	-	-	-	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	-

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Customer's rights to use the Services are as described in the government contract signed between D&B and the Government.

Under no circumstances will the Customer accessing the Services have greater rights in the Services provided hereunder than "Limited Rights" as that term is defined in FAR 52.227-14 (ALT II) and DFAR 252.227-7013(f) and "Restricted Rights" as that term is defined in FAR 52.227-14 (ALT III) and DFAR 252.227-7014(f), respectively.

Exhibit C-7: "Credit Report"

See Exhibit C-6: Credit Rating

Exhibit C-8: "Bankruptcy Information"

Neither CenStar Energy Corp, its parent, or any affiliates, have filed for reorganization protection from creditors, or any other form of bankruptcy during the current year or within the two most recent years preceding the date of this application.

Exhibit C-9: "Merger Information"

There have been no dissolution or merger or acquisition of the applicant within the two most recent years preceding this application.

Exhibit C-10: "Corporate Structure"

Exhibit D-1: "Operations"

CenStar Energy Corp. markets electric by entering into contracts for retail sales, and provides electric supplies by contracting with and purchasing electric from wholesale suppliers. CenStar also manages the nomination and scheduling process in house for all of its customers. Further details of the level of expertise of CenStar Energy Corps. employees and managers can be found in Exhibit D-2 "Operations Expertise" and Exhibit D-3 "Key Technical Personnel".

Exhibit D-2 and D-3: Operations Expertise and Key Technical Personnel

NATHAN KROEKER – President – Chief Executive Officer

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (281) 833-4153

Nathan Kroeker, appointed President of Spark Energy in April 2012, is responsible for overseeing the day-to-day operations and helping shape the overall strategy of the company. Nathan is a 18-year industry veteran with diverse experience in public accounting, M&A, and both retail and wholesale energy.

Nathan first joined the company in July 2010 as Executive Vice President and Chief Financial Officer of Spark Energy Ventures. Prior to Spark, Nathan held senior finance and leadership roles with Macquarie and Direct Energy. He began his career in public accounting, including both audit and M&A advisory functions.

Before joining Spark Energy in July 2010, Mr. Kroeker was the Finance SVP for Macquarie Bank's global wholesale energy business. Prior to that, he held several senior Finance & Portfolio Management roles at Direct Energy. Mr. Kroeker began his career in public accounting including both audit and M&A advisory.

Mr. Kroeker graduated with honors with a Bachelors of Commerce degree from the University of Manitoba. He has both a CPA in Texas as well as a CA in Canada.

GIL MELMAN - Vice President and General Counsel

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (281) 833-4154

Mr. Melman, Vice President, General Counsel, & Corporate Secretary of Spark Energy, is responsible for Spark Energy's legal, risk management, and compliance matters. Prior to joining Spark Energy, Gil served as the General Counsel to Madagascar Oil Limited, an oil and gas exploration and production company. Previously, he has acted as general counsel and in-house counsel to several energy companies as well as a regional private equity fund.

Gil began his career practicing corporate law with the law firm of Vinson & Elkins LLP, where his focus was primarily in corporate securities and mergers and acquisitions primarily in the energy industry.

Gil holds a Bachelor of Business Administration degree in Accounting from the University of Texas at Austin, and a Doctor of Jurisprudence from the University of Texas at Austin School of Law.

JASON GARRETT –Executive Vice President

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (832) 200-3735

Jason Garrett served as Executive Vice President of Continuum Energy prior to joining Spark Energy Gas, LLC in 2015. Before joining Continuum Energy he served as Senior Vice President and General Manager with Just Energy.

He received his undergraduate degree from the University of New Orleans and an MBA from the University of New Orleans. Mr. Garrett is a 21-year veteran of the finance and energy industry and is a certified six sigma black belt.

ROBERT LANE –Chief Financial Officer

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (832) 200-3735

Robert Lane has over two decades of experience in investment banking and corporate finance, including two stints as CFO, most recently for Emerge Energy Services LP. He led Emerge through an IPO, several expansions of its credit facility, and built a finance and accounting team from scratch to help grow company value from \$500 million of enterprise value to over \$3.5 billion of enterprise value at its peak.

He brings public company experience, together with a long list of M&A and capital markets transactions, to our team. Mr. Lane is a Houston native, a graduate of Princeton University and earned his MBA at the University of Pennsylvania's Wharton School; he is also both a CPA and a CFA.