



Public Utilities Commission

Original CRS Case Number	Version
14 - 482 -EL-CRS	May 2016

RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.**

A. RENEWAL INFORMATION

A-1 Applicant intends to be renewed as: (check all that apply)

- | | |
|---|---------------------------------------|
| <input type="checkbox"/> Retail Generation Provider | <input type="checkbox"/> Power Broker |
| <input checked="" type="checkbox"/> Power Marketer | <input type="checkbox"/> Aggregator |

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name TriEagle Energy LP
Address 535 Connecticut Ave., 6th Floor, Norwalk, CT 06854
PUCO Certificate # and Date Certified 14-806 E (2); Certified May 10, 2016
Telephone # (203) 663-5089 Web site address (if any) www.trieagleenergy.com

A-3 List name, address, telephone number and web site address under which Applicant does business in Ohio

Legal Name TriEagle Energy LP
Address 535 Connecticut Ave., 6th Floor, Norwalk, CT 06854
Telephone # (203) 663-5089 Web site address (if any) www.trieagleenergy.com

A-4 List all names under which the applicant does business in North America

TriEagle Energy LP _____

A-5 Contact person for regulatory or emergency matters

Name Barbara Clay
Title Chief Legal Officer
Business address 535 Connecticut Ave., 6th Floor, Norwalk, CT 06854
Telephone # (203) 663-5079 Fax # (844) 213-4850
E-mail address bclay@criusenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Barbara Clay
Title Chief Legal Officer
Business address 535 Connecticut Ave., 6th Floor, Norwalk, CT 06854
Telephone # (203) 663-5079 Fax # (844) 213-4850
E-mail address Compliance@criusenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 6469 102nd Ave. N, Pinellas Park, FL 33782
Toll-free Telephone # (877) 933-2453 Fax # (866) 434-2314
E-mail address customercare@trieagleenergy.com

A-8 Applicant's federal employer identification number # 01-0760381

A-9 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input checked="" type="checkbox"/> Other <u>Limited Partnership</u> |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-4 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.

- B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1** Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

- C-2 Exhibit C-2 “SEC Filings,”** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

D. TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- D-1** Exhibit D-1 "Operations" provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- D-2** Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- D-3** Exhibit D-3 "Key Technical Personnel," provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4** Exhibit D-4 "FERC Power Marketer License Number," provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)

Bly, Chief Legal Officer
Signature of Applicant and Title

Sworn and subscribed before me this 29th day of March, 2018
Month Year

Alejandro Pagani
Signature of official administering oath

Alejandro Pagani, Compliance Analyst II
Print Name and Title

My commission expires on January 31, 2023

Alejandro Pagani
Notary Public-Connecticut
My Commission Expires
January 31, 2023

AFFIDAVIT

State of Connecticut :

Norwalk ss.
(Town)

County of Fairfield :

Barbara Clay, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Chief Legal Officer (Office of Affiant) of Trilegion Energy LP (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
7. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

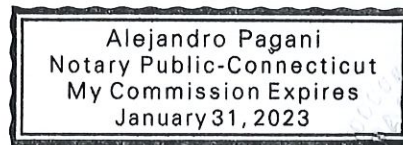
B. J. Chief Legal Officer
Signature of Affiant & Title

Sworn and subscribed before me this 29th day of March, 2018
Month Year

[Signature]
Signature of official administering oath

Alejandro Pagani, Compliance Analyst II
Print Name and Title

My commission expires on January 31, 2023



SUMMARY OF EXHIBITS

EXHIBIT A-10	PRINCIPAL OFFICERS, DIRECTORS & PARTNERS	
EXHIBIT B-1	JURISDICTIONS OF OPERATION	
EXHIBIT B-2	EXPERIENCE & PLANS	
EXHIBIT B-3	DISCLOSURE OF LIABILITIES AND INVESTIGATIONS	
EXHIBIT C-1	ANNUAL REPORTS	
EXHIBIT C-2	SEC FILINGS	
EXHIBIT C-3	FINANCIAL STATEMENTS	
EXHIBIT C-4	FINANCIAL ARRANGEMENTS	(CONFIDENTIAL)
EXHIBIT C-5	FORECASTED FINANCIAL STATEMENTS	(CONFIDENTIAL)
EXHIBIT C-6	CREDIT RATING	
EXHIBIT C-7	CREDIT REPORT	
EXHIBIT C-8	BANKRUPTCY INFORMATION	
EXHIBIT C-9	MERGER INFORMATION	
EXHIBIT C-10	CORPORATE STRUCTURE	
EXHIBIT D-1	OPERATIONS	
EXHIBIT D-2	OPERATIONS EXPERTISE	
EXHIBIT D-3	KEY TECHNICAL PERSONNEL	
EXHIBIT D-4	FERC POWER MARKETER LICENSE NUMBER	

EXHIBIT A-10

"Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Name	Title	Address	Phone Number
Michael J. Fallquist	CEO	535 Connecticut Ave., 6 th Floor, Norwalk, CT 06854	203-663-5089
Roop Bhullar	CFO	535 Connecticut Ave., 6 th Floor, Norwalk, CT 06854	203-663-5089
Barbara Clay	CLO	535 Connecticut Ave., 6 th Floor, Norwalk, CT 06854	203-663-5089
Chaitu Parikh	COO	535 Connecticut Ave., 6 th Floor, Norwalk, CT 06854	203-663-5089

EXHIBIT B-1

“Jurisdictions of Operation,” provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.

The following Crius entities are licensed to sell retail electricity in the following jurisdictions:

State	Entity
Connecticut	Viridian Energy, LLC
	Public Power, LLC
	Everyday Energy, LLC
	Connecticut Gas & Electric, Inc.
District of Columbia	Viridian Energy PA LLC
	Viridian Network, LLC (broker license)
	Public Power, LLC
	Everyday Energy, LLC
	Energy Services Providers, Inc.
Delaware	Viridian Energy PA LLC
	Viridian Network, LLC (broker license)
	Everyday Energy, LLC
Illinois	Viridian Energy PA LLC
	Public Power, LLC
	Everyday Energy, LLC
	TriEagle Energy LP
	Energy Services Providers, Inc.
Maine	FairPoint Energy, LLC
	Massachusetts Gas & Electric, Inc.
Maryland	Viridian Energy PA LLC
	Public Power & Utility of Maryland, LLC
	TriEagle Energy LP
	Everyday Energy, LLC
	Energy Services Providers, Inc.
Massachusetts	Viridian Energy, LLC
	Everyday Energy, LLC
	Public Power, LLC
	Massachusetts Gas & Electric, Inc.
New Hampshire	FairPoint Energy, LLC

TRIEAGLE ENERGY LP

	Viridian Energy, LLC
	Everyday Energy, LLC
New Jersey	Viridian Energy PA LLC
	Everyday Energy NJ, LLC
	Everyday Energy, LLC
	TriEagle Energy LP
	Energy Services Providers, Inc.
New York	Viridian Energy NY, LLC
	Viridian Energy PA LLC
	Everyday Energy, LLC
	Public Power, LLC
	Energy Services Providers, Inc.
	U. S. Gas & Electric, Inc.
Ohio	Cincinnati Bell Energy, LLC
	Everyday Energy, LLC
	Public Power, LLC
	Viridian Energy PA LLC
	TriEagle Energy LP
	Energy Services Providers, Inc.
Pennsylvania	Viridian Energy PA LLC
	Public Power, LLC (PA)
	Everyday Energy, LLC
	TriEagle Energy LP
	Energy Services Providers, Inc.
Rhode Island	Public Power, LLC
	Viridian Energy, LLC
Texas	TriEagle Energy LP

The following Crius entities are licensed to sell natural gas in the following jurisdictions:

State	Entity
California	Viridian Energy PA LLC
	Everyday Energy, LLC
Indiana	Everyday Energy, LLC
	Viridian Energy PA LLC
	U. S. Gas & Electric, Inc.
Illinois	Everyday Energy, LLC
	Viridian Energy PA LLC
	U. S. Gas & Electric, Inc.
Michigan	Viridian Energy, LLC

TRIEAGLE ENERGY LP

	Everyday Energy, LLC
	U. S. Gas & Electric, Inc.
New Jersey	Viridian Energy PA LLC
	Everyday Energy NJ, LLC
	Everyday Energy, LLC
	U. S. Gas & Electric, Inc.
New York	Viridian Energy NY, LLC
	Viridian Energy PA LLC
	Everyday Energy, LLC
	Public Power, LLC
	Energy Services Providers, Inc.
Ohio	Cincinnati Bell Energy, LLC
	Viridian Energy PA LLC
	Everyday Energy, LLC
	U. S. Gas & Electric, Inc.
Pennsylvania	Viridian Energy PA LLC
	Everyday Energy, LLC
	U. S. Gas & Electric, Inc.
Maryland	Viridian Energy PA LLC
	Everyday Energy, LLC
	U. S. Gas & Electric, Inc.
Washington D.C.	Viridian Energy PA LLC
	Viridian Network LLC (<i>broker license</i>)
	Everyday Energy, LLC
Virginia	Viridian Energy PA LLC

"Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

Experience:

The Crius Energy family of brands services more than 1,068,000 residential customer equivalents as an energy solutions partner that provides electricity and natural to residential and commercial customers. The Crius Energy family of brands connects with energy customers through an innovative family-of brands strategy and multi-channel marketing approach. This unique combination creates multiple access points to a broad suite of energy products and services that make it easier for consumers to make informed decisions about their energy needs. The Crius Energy family of brands currently sells energy products in 19 states and the District of Columbia with plans to continue expanding its geographic reach.

Applicant, a subsidiary of Crius Energy LLC, has the necessary operational and managerial capabilities to serve all customer classes, including residential, commercial and industrial customers. The Crius Energy management team is comprised of individuals with significant experience in wholesale and retail energy supply. Specifically, the management team is comprised of:

- Michael Fallquist, CEO
- Roop Bhullar, CFO
- Chaitu Parikh, COO
- Christian McArthur, EVP, Energy Procurement
- Barbara Clay, CLO
- Robert Cantrell, EVP, Commercial Energy
- Patrick McCamley, EVP, Corporate Development
- Kevin McMinn, EVP, Mass Market Energy

Contracting with Customers

Applicant markets its products through the traditional channels of partnerships, digital advertising, and some telemarketing for commercial customers. Applicant is not currently engaging in door-to-door sales, however, it has in the past.

Enrollment: There are five ways a potential customer can be enrolled:

- (1) **Paper Enrollment.** Potential customers can use a paper enrollment form that they fill out themselves and it is faxed in to Applicant's headquarters after which the customer receives a welcome package with copies of all the forms;
- (2) **Web Enrollment.** Potential customers can visit <http://www.trieagleenergy.com/> to enroll online. From the web site potential customers may print forms and

information, upon receipt of the enrollment at Applicant's headquarters, the customer receives a welcome package with copies of all the forms;

- (3) **Telephonic Enrollment.** Potential commercial customers may be solicited over the phone by Applicant's vendors and may decide to sign up over the telephone and complete a third party verification confirming the decision to enroll; or
- (4) **Customer Care Center.** Potential customers can call Applicant's Customer Care Center. A call center representative will enroll the customer and a third-party verification will be taken after such enrollment and a welcome package sent.
- (5) **Crius Energy Retention Center.** Applicant makes outbound telemarketing calls to existing or former customers only for renewal or re-enrollment. These calls will be made by Crius Energy's in-house Tampa, Florida Retention Center. This Center is staffed with Crius Energy employees who make calls to current or former customers who have either dropped or their contract is soon expiring. The purpose of the calls is to offer either renewal service or continued service.

Providing Contracted Services

Applicant currently provides customers with affordable green electricity and natural gas in Ohio. Although applicant has not yet provided electricity in Ohio, it currently provides electricity in Pennsylvania, New Jersey and Texas.

Providing Billing Statements

Applicant does not provide its own billing statements. It provides consolidated billing with the utility.

Responding to Customer Inquiries and Complaints

Applicant operates an in-house telephone customer care center to answer any questions that customers may have. When a customer calls in with a question or complaint, the customer service representative will work with them to address any issue or problem. If the customer asks to have their enrollment cancelled, the customer service representative processes it immediately.

Any complaints or questions that are not resolved by the customer care representatives are then escalated to the Compliance Department. The Compliance Investigators serve as the primary point of contact for complaint resolution. Once Applicant's Compliance Department receives a customer complaint, an Investigator contacts the complaining party and gathers all pertinent information. Applicant then works with the customer to reach a mutually agreeable resolution with the goal of achieving customer satisfaction.

EXHIBIT B-3

"Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

The matters below do not adversely impact the Applicant's financial or operational status or ability to provide services.

TriEagle Energy LP ("TriEagle") – Texas, Docket #42783 (August 2014)

Prior to TriEagle becoming affiliated with Crius Energy, the Electric Reliability Council of Texas found that TriEagle failed to retire 89 renewable energy credits by the March 31, 2013 deadline. TriEagle fully cooperated with the Public Utility Commission of Texas's ("PUC") investigation and on October 3, 2014 the PUC approved an administrative penalty of \$4,450 for TriEagle's oversight.

EXHIBIT C-1

***“Annual Reports,”** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.*

Please see the Crius Energy Trust website (“Trust Website”) for a listing of all recent filings, at <http://www.criusenergytrust.ca/For-Investors/Financials/default.aspx>. The most recent relevant filing, as stated on the aforementioned website is:

1) Crius Energy Trust Q4 2017 and Year-End Report

http://s21.q4cdn.com/496058777/files/doc_financials/4Q2017/CET-YE-2017-Report.pdf

EXHIBIT C-2

***“SEC Filings,”** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.*

Prior to November 13, 2012, Applicant was a privately held company and therefore was not required to submit any SEC filings. As of November 13, 2012, TriEagle’s ultimate parent entity, Crius Energy Trust, became a publicly-traded entity traded on the Toronto Stock Exchange, under the ticker symbol “KWH.UN”. Crius Energy Trust is required to file regular disclosures to its shareholders.

These reports are publically available at the Canadian securities website (SEDAR): http://sedar.com/homepage_en.htm and the Crius Energy Trust website (“Trust Website”). For a listing of recent filings, please go to <http://www.criusenergytrust.ca>.

EXHIBIT C-3

***“Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.*

Applicant’s parent entity’s Audited Consolidated Financial Statements can be found on the Crius Energy Trust Website, found at <http://www.criusenergytrust.ca/For-Investors/Financials/default.aspx>.

CONFIDENTIAL

EXHIBIT C-4

***“Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).*

TriEagle’s financial arrangements to conduct CRES as a business activity contain confidential and proprietary information and are being submitted under seal.

CONFIDENTIAL

EXHIBIT C-5

***“Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s ELECTRIC related business activities in the state of Ohio Only, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.*

TriEagle’s forecasted financial information contain confidential and proprietary information and are being submitted under seal.

EXHIBIT C-6

“Credit Rating,” provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.


Attached is the Dun and Bradstreet credit report for TriEagle.

Application : TRIEAGLE ENERGY LP




D-U-N-S® Number: 12-476-9063 - TRIEAGLE ENERGY LP
Application Number: FCNK88GA
Trade Names: (SUBSIDIARY OF CRIUS ENERGY, LLC, NORWALK, CT)
Endorsement/Billing Reference: susanmaggioni@gmail.com

D&B Address	Application Address	Assigned to: Credit Department
Address 535 Connecticut Ave Fl 6 Norwalk, CT, US - 06854 Phone 877 933-2453 Fax Location Type Headquarters (Subsidiary)	Address 535 CONNECTICUT AVE FL 6 NORWALK, CT, US - 068541700 Phone 877-933-2453 Fax	Application Submitted: 03/14/2018 Endorsement : susanmaggioni@gmail.c om

Company Summary

Currency: Shown in USD unless otherwise indicated 

Score Bar

PAYDEX®		65	Paying 19 days past due
Commercial Credit Score Percentile		76	Low to Moderate Risk of severe payment delinquency.
Financial Stress Score National Percentile		4	Moderate to High Risk of severe financial stress.
D&B Viability Rating	<div><div>6</div><div>8</div><div>B</div><div>Z</div></div>		View More Details
Bankruptcy Found		No	
D&B Rating		--	Unavailable.

Application Decision Reasons

Status: Approved **Approved:** An automated decision resulted in a "Approved" outcome on 03/14/2018. D&B was your source of business information to make this decision.

The **"TriEagle Approved over 7P1"** rule triggered this review because of the following conditions:

Condition	Value
TriEagle scorecard Is Greater Than or Equal To 7.1	7.5
Based on the "Approved" rule the credit terms recommended are :	
Credit Limit	Not Set
Payment Terms	Not Set
Early Payment Discount	Not Set
Analyst Instructions	This application does not require a deposit.

Status: Approved **Approved:** An automated decision resulted in a "Approved" outcome on 03/14/2018. D&B was your source of business information to make this decision.

The **"TriEagle Approved over 7P1"** rule triggered this review because of the following conditions:

Condition	Value
TriEagle scorecard Is Greater Than or Equal To 7.1	7.5

Based on the "Approved" rule the credit terms recommended are :

Credit Limit	Not Set
Payment Terms	Not Set
Early Payment Discount	Not Set
Analyst Instructions	This application does not require a deposit.

The recommended credit terms were based on the following:

Condition	Value
Application DecisionRule	Approved Rule

Approved Credit Terms

Approved Credit Limit	Not Set
Approved Payment Terms	Not Set
Approved Early Payment Discount	Not Set
Approved Term Status	Active

Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months

4

Days

Dollar-weighted average of 3 payment experiences reported from 3 Companies

Recent Derogatory Events

	Jan-18	Feb-18	Mar-18
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

6	Viability Score: 6
8	Portfolio Comparison: 8
B	Data Depth Indicator: B
Z	Company Profile: Z Subsidiary

Company Overview

This is a headquarters (subsidiary) location

Branch(es) or Division(s) exist	Y
Mailing Address	PO BOX 131615 THE WOODLANDS, TX77381
Manager	MICHAEL FALLQUIST, PRIN
Year Started	2002
Management Control	2015
Employees	33 (Undetermined Here)
Financing	SECURED
SIC	4911
Line of business	Electric services
NAICS	221118
History Status	CLEAR

FirstRain Company News



- Crius Energy Trust: An Unsustainable Collision**
2018-02-28T14:48:40 EST 2:48 PM-Seeking Alpha
- Howell Energy Aggregation Program Updates**
2018-01-09T00:46:04 EST 12:46 AM-Micromedia
- Houston-based power company helping the**
2017-11-16T16:47:02 EST 4:47 PM-Kiii TV3
- TriEagle Energy Donates \$30,000 for Hurricane**
2017-10-30T11:05:00 EST 11:05 AM-Business Wire

Powered by FirstRain

Public Filings


The following data includes both open and closed filings

found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	14	03/27/17

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Predictive Scores

Currency: Shown in USD unless otherwise indicated 

D&B Viability Rating Summary

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months. The D&B Viability Rating is made up of 4 components:

6	Viability Score	Lowest Risk:1	Highest Risk:9
<div>Compared to All US Businesses within the D&B Database:</div> <div><ul style="list-style-type: none">Level of Risk: Moderate RiskBusinesses ranked 6 have a probability of becoming no longer viable: 13 %Percentage of businesses ranked 6: 30 %Across all US businesses, the average probability of becoming no longer viable: 14 %</div>			
8	Portfolio Comparison	Lowest Risk:1	Highest Risk:9
<div>Compared to All US Businesses within the same MODEL SEGMENT:</div> <div><ul style="list-style-type: none">Model Segment : Established Trade PaymentsLevel of Risk: High RiskBusinesses ranked 8 within this model segment have a probability of becoming no longer viable: 11 %Percentage of businesses ranked 8 with this model segment: 13 %Within this model segment, the average probability of becoming no longer viable: 5 %</div>			

<div>B</div>	<div>Data Depth Indicator</div>	<div>Predictive Data:A Descriptive Data:G</div>
<div><div>Data Depth Indicator:</div><div><div>✓ Rich Firmographics</div><div>✓ Extensive Commercial Trading Activity</div><div>✓ Basic Financial Attributes</div></div><div>Greater data depth can increase the precision of the D&B Viability Rating assessment.</div></div>		
<div>Z</div>	<div>Company Profile</div>	<div>Subsidiary</div>

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Subcode: 515670
Transaction Number: C031496540
Search Inquiry: TRIEAGLE ENERGY, LP/2620 TECHNOLOGY FOREST BLVD/THE WOODLANDS/TX/77381
/US/Phone 281-681-2381/998166656
Model Description: Intelliscore Plus V2

Ordered: 03/14/2018 11:16:52 CST



DecisionIQ

✓ **Credit Decision: Approve**

Decision Date: 03/14/2018 11:16:54 CDT

Decision Action: A-PASS

Business Name

TRIEAGLE ENERGY, LP



Business Identification Number

998166656

Doing Business As: TRIEAGLE ENERGY L P

Website: www.trieagleenergy.com

Primary Address: 2620 TECHNOLOGY FOREST BLVD
THE WOODLANDS, TX 77381-3904

Phone: (281) 681-2381

Tax ID: 01-0760381

Possible OFAC or victim statement on file

Ultimate Parent: CRIUS ENERGY TRUST



This business is a member of a corporate family.
[See the corporate hierarchy by clicking here](#)

TOP

Risk Dashboard

Risk Scores and Credit Limit Recommendation		Days Beyond Terms	Derogatory Legal	Fraud Alerts
Intelliscore Plus	Financial Stability Risk	Company DBT	Original Filings	High Risk Alerts
71 LOW TO MEDIUM RISK	100 LOW RISK	0 Industry DBT: 5	0	1
Score range: 1 - 100 percentile				
Credit Limit Recommendation: N/A				

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Business Facts

Years on File:	10 (FILE ESTABLISHED 10/2008)	SIC Code:	ELECTRIC SERVICES - 4911
State of Incorporation:	TX		PLUMBING, HEATING & A/C CONTRACTORS - 1711
Date of Incorporation:	08/21/2003		RESEARCH ORGANIZATIONS, NONCOMMERCIAL - 8733
Business Type:	Profit	NAICS Code:	Electric Power Distribution - 221122
Contacts:	DANIEL COOK - PARTNER		Plumbing, Heating, and Air-Conditioning Contractors - 238220
	ROBERT CASE - PARTNER		Scientific Research and Development Services - 541700
	ROBERT BROWN - CHIEF FINANCIAL OFFICER	Number of Employees:	15
		Sales:	\$7,074,000

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Commercial Fraud Shield

Evaluation for: TRIEAGLE ENERGY, LP, 2620 TECHNOLOGY FOREST BLVD, THE WOODLANDS, TX77381-3904

Business Alerts	Verification Triggers
Active Business Indicator: Experian shows this business as active	The primary Business Name, Address, and Phone Number on Experian File were reviewed for High Risk indicators, no High Risk indicators were found.
Possible OFAC Match: No OFAC match found	
Business Victim Statement: Victim statement on file	

Victim Statement Details

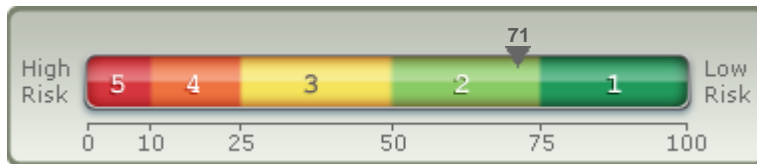
THIS COMPANY IS LOCATED IN AN AREA THAT MAY HAVE BEEN AFFECTED BY HURRICANE HARVEY.

TOP

Credit Risk Score and Credit Limit Recommendation

Credit Risk Score: Intelliscore Plus

Current Intelliscore Plus Score: 71



Risk Class: 2

LOW - MEDIUM RISK

The risk class groups scores by risk into ranges of similar performance. Range 5 is the highest risk, range 1 is the lowest risk.

This score predicts the likelihood of serious credit delinquencies for this business within the next 12 months. Payment history and public record along with other variables are used to predict future risk. Higher scores indicate lower risk.

Factors lowering the score

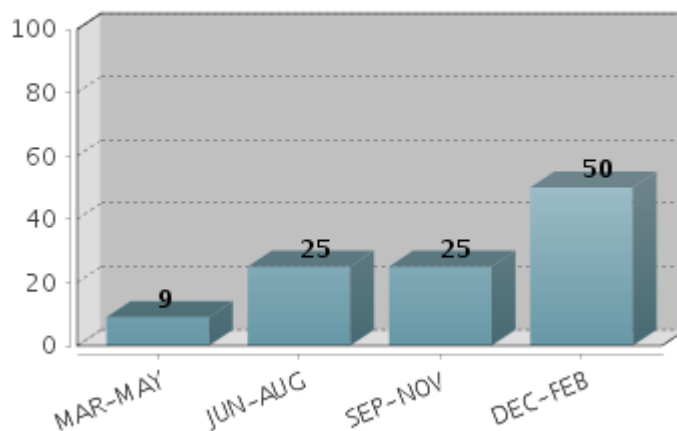
- ▶ NUMBER OF GOOD COMMERCIAL ACCOUNTS
- ▶ LENGTH OF TIME ON EXPERIAN'S FILE
- ▶ AVERAGE BALANCE OF RECENTLY DELINQUENT COMMERCIAL ACCOUNTS
- ▶ COMMERCIAL ACCOUNT DELINQUENCY IN LAST 12 MONTHS

Industry Risk Comparison

70% of businesses indicate a higher likelihood of severe delinquency.

Intelliscore Plus Quarterly Score Trends

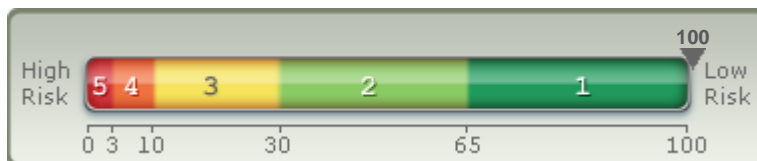
Quarterly Score Trends



The Intelliscore Plus Quarterly Score Trends provide a view of the likelihood of delinquency over the past 12 months for this business. The trends will indicate if the score improved, remained stable, fluctuated or declined over the last 12 months.

Credit Risk Score: Financial Stability Risk

Current Financial Stability Risk Score: 100



Risk Class: 1

LOW RISK

The risk class groups scores by risk into ranges of similar performance. Range 5 is the highest risk, range 1 is the lowest risk.

This score predicts the likelihood of financial stability risk within the next 12 months. The score uses tradeline and collections information, public filings as well as other variables to predict future risk. Higher scores indicate lower risk.

Factors lowering the score

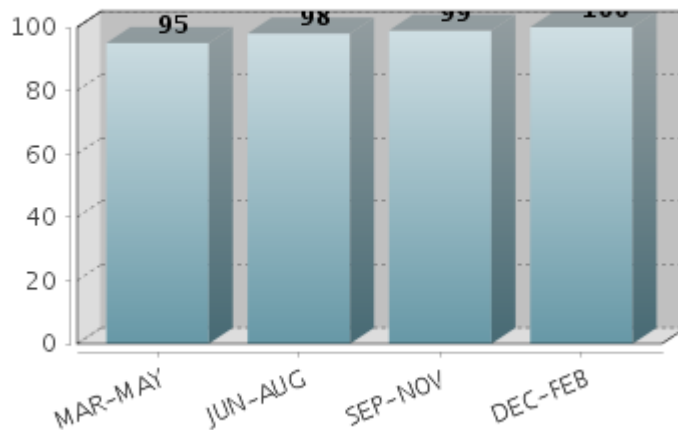
- ▶ NUMBER OF ACTIVE COMMERCIAL ACCOUNTS
- ▶ EMPLOYEE SIZE OF BUSINESS
- ▶ RECENT COMMERCIAL ACCOUNT DELINQUENCY
- ▶ BALANCE TO HIGH CREDIT RATIO FOR COMMERCIAL ACCOUNTS

Industry Risk Comparison

99% of businesses indicate a higher likelihood of financial stability risk.

Financial Stability Risk Quarterly Score Trends

Quarterly Score Trends



The Financial Stability Risk Quarterly Score Trends provide a view of the likelihood of financial stability risk over the past 12 months for this business. The trends will indicate if the score improved, remained stable, fluctuated or declined over the last 12 months.

Credit Limit Recommendation

Credit Limit Recommendation
N/A

See [DecisionIQ decision band](#) for Credit Limit Recommendation.

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Payment and Legal Filings Summary

Payment Performance		Trade and Collection Balance		Legal Filings	
Current DBT:	0	Total trade and collection (8):	\$3,300	Bankruptcy:	No
Predicted DBT as 05/09/2018 :	1	All trades (8):	\$3,300	Tax Lien filings:	0
Monthly Average DBT:	4	All collections (0):	\$0	Judgment filings:	0
Highest DBT Previous 6 Months:	12	Continuous trade (4):	\$800	Sum of legal filings:	\$0
Highest DBT Previous 5 Quarters:	9	6 month average:	\$500 - \$1,400	UCC filings:	1
Payment Trend Indication:		Highest credit amount extended:	\$29,100	Cautionary UCC filings:	No
No payment trend identifiable		Most frequent industry purchasing terms:			
		NET 30,CONTRCT,REVOLVE			

Industry Comparison

Industry DBT Range Comparison

The current DBT of this business is 0. 80% of businesses have a DBT range of 0-5.

DBT for this business: 0



DBT Norms

All industry: 3

Same industry: 5

Industry Payment Comparison

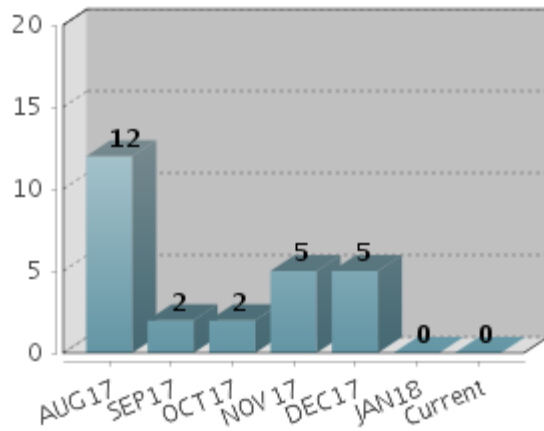
Has paid sooner than 50% of similar businesses

TOP

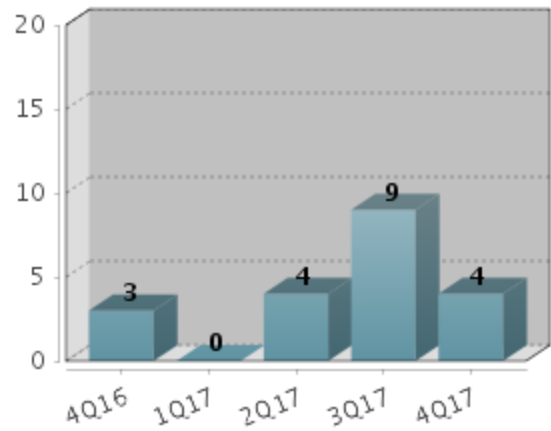
Payment Trending

DBT Trends

Monthly DBT Trends



Quarterly DBT Trends



Monthly Payment Trends

Payment Trends Analysis ELECTRIC SERVICES - 4911						Account Status Days Beyond Terms			
Date Reported	Industry Cur	DBT	Business DBT	Balance	Cur	1-30	31-60	61-90	91+
CURRENT	N/A	N/A	0	\$800	100%				
JAN18	85%	5	0	\$1,400	100%				
DEC17	87%	4	5	\$700	66%	34%			
NOV17	87%	4	5	\$700	66%	34%			
OCT17	88%	4	2	\$1,000	86%	14%			
SEP17	86%	4	2	\$1,000	86%	14%			
AUG17	89%	4	12	\$1,300	67%	11%	22%		

Quarterly Payment Trends

Payment History - Quarterly Averages					Account Status Days Beyond Terms			
Quarter	Months	DBT	Balance	Cur	1-30	31-60	61-90	91+
Q4 - 17	OCT - DEC	4	\$800	74%	26%			
Q3 - 17	JUL - SEP	9	\$1,100	73%	9%	18%		
Q2 - 17	APR - JUN	4	\$3,000	90%	5%	4%		1%
Q1 - 17	JAN - MAR	0	\$8,500	99%	1%			
Q4 - 16	OCT - DEC	3	\$8,900	95%	2%		3%	

TOP

Trade Payment Summary

Trade Line Type	Lines Reported	DBT	Recent High Credit	Balance	Current	01-30	31-60	61-90	91+
Continuous	4		\$30,500	\$800	100%				
New	0			\$0					
Combined Trade	4		\$30,500	\$800	100%				
Additional	4		\$47,600	\$2,500	100%				
Total Trade	8		\$78,100	\$3,300	100%				

TOP

Trade Payment - New and Continuously Reported Trade Details

Payment Experiences

(Trade Lines with an (*) after the date are newly reported)							Account Status Days Beyond Terms				Comments
Business Category	Date Reported	Last Sale	Payment Terms	Recent High Credit	Balance	Cur	1-30	31-60	61-90	91+	
AIR TRANS	02/2018	02/2018	OTHER	\$1,400	\$800	100%					
COMMUNICTN	03/2018	03/2017	VARIED	\$29,100	\$0						CUST 7 YR
FINCL SVCS	02/2018		CONTRCT		\$0						
PERSNLSVCS	02/2018	12/2011	ROI		\$0						

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Trade Payment - Additional Trade Details

Payment Experiences (Trade Lines with an (*) after the date are newly reported)							Account Status Days Beyond Terms				Comments
Business Category	Date Reported	Last Sale	Payment Terms	Recent High Credit	Balance	Cur	1-30	31-60	61-90	91+	
BANK CARD	06/2016		REVOLVE	\$42,800	\$0						
COMMUNICTN	09/2017		VARIED	\$2,100	\$0						
LEASING	04/2015		CONTRCT	\$1,700	\$1,500	100%					
OFFC EQUIP	04/2015	03/2015	REVOLVE	\$1,000	\$1,000	100%					

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Uniform Commercial Code (UCC) Filings

UCC Filing Summary

Date Range	Year	Cautionary UCCs **	Total Filed	Released / Termination	Continuous	Amended / Assigned
JAN - PRESENT	2018					
JUL - DEC	2017					
JAN - JUN	2017					
JUL - DEC	2016					
JAN - JUN	2016					
PRIOR TO JAN	2016		1			
Total		0	1	0	0	0

** Cautionary UCC Filings include one or more of the following collateral:

Accounts, Accounts Receivables, Contract Rights, Hereafter Acquired Property, Inventory, Leases, Notes Receivable or Proceeds.

UCC Details

UCC FILED Date: 04/02/2015

Filing Number: 150010168153

Jurisdiction: SEC OF STATE TX

Secured Party: MACQUARIE ENERGY LLC TX HOUSTON 77002 500 DALLAS STREET, SUI

Collateral: UNDEFINED

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Additional Business Facts

Corporate Registration

THE FOLLOWING INFORMATION WAS PROVIDED BY THE STATE OF TEXAS. THE DATA IS CURRENT AS OF 03/14/2018.

State of Origin: TX

Date of Incorporation: 08/21/2003

Current Status: Active

Business Type: Profit

Charter Number: 0800237709

Agent: CORPORATION SERVICE COMPANY D/B/A CSC-LA

Agent Address: 211 E 7TH STREET AUSTIN, TX

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Corporate Linkage

Business Name	Location	
Ultimate Parent of the inquired upon business and the top entity within the corporate family:		
CRIUS ENERGY TRUST	3400 ONE 1ST CANADIAN PL - TORONTO,ON	408328095
Immediate Parent of the inquired upon business:		
<u>CRIUS ENERGY TRUST</u>	1055 WASHINGTON BLVD FL 7 - STAMFORD,CT	966631735
Branches of the inquired upon business:		
TRIEAGLE ENERGY, LP	1055 WASHINGTON BLVD FL 7 - STAMFORD,CT	408361151

TOP 

Inquiries									
Summary of Inquiries									
Business Category	MAR18	FEB18	JAN18	DEC17	NOV17	OCT17	SEP17	AUG17	JUL17
EQUIP LEAS		1							
Totals		1							

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End of report

1 of 1 report

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Premier Profile - TRIEAGLE ENERGY LP

Subcode: 515670
Transaction Number: C031496388
Search Inquiry: trieagle/535 CONNECTICUT AVE FL 6/NORWALK/CT/06854/US/Phone N/A/420822035
Model Description: Intelliscore Plus V2

Ordered: 03/14/2018 11:16:08 CST



DecisionIQ

✓ **Credit Decision: Approve**

Decision Date: 03/14/2018 11:16:10 CDT

Decision Action: A-PASS

Business Name

TRIEAGLE ENERGY LP



Business Identification Number

420822035

Primary Address: 535 CONNECTICUT AVE FL 6
NORWALK, CT 06854-1700

Tax ID: 01-0760381

TOP

Risk Dashboard

Risk Scores and Credit Limit Recommendation		Days Beyond Terms	Derogatory Legal	Fraud Alerts
Intelliscore Plus	Financial Stability Risk	Company DBT	Original Filings	High Risk Alerts
25 MEDIUM TO HIGH RISK	8 MEDIUM TO HIGH RISK	DBT Unavailable	0	0
Score range: 1 - 100 percentile				
Credit Limit Recommendation: N/A				

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Business Facts

Years on File: 2 (FILE ESTABLISHED 12/2016)

TOP

Commercial Fraud Shield

Evaluation for: TRIEAGLE ENERGY LP, 535 CONNECTICUT AVE FL 6, NORWALK, CT06854-1700

Business Alerts		Verification Triggers
Active Business Indicator:	✓ Experian shows this business as active	The primary Business Name, Address, and Phone Number on Experian File were reviewed for High Risk indicators, no High Risk indicators were found.
Possible OFAC Match:	No No OFAC match found	
Business Victim Statement:	No No victim statement on file	

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Credit Risk Score and Credit Limit Recommendation

Credit Risk Score: Intelliscore Plus

Current Intelliscore Plus Score: 25



Risk Class: 4

MEDIUM - HIGH RISK

The risk class groups scores by risk into ranges of similar performance. Range 5 is the highest risk, range 1 is the lowest risk.

This score predicts the likelihood of serious credit delinquencies for this business within the next 12 months. Payment history and public record along with other variables are used to predict future risk. Higher scores indicate lower risk.

Factors lowering the score

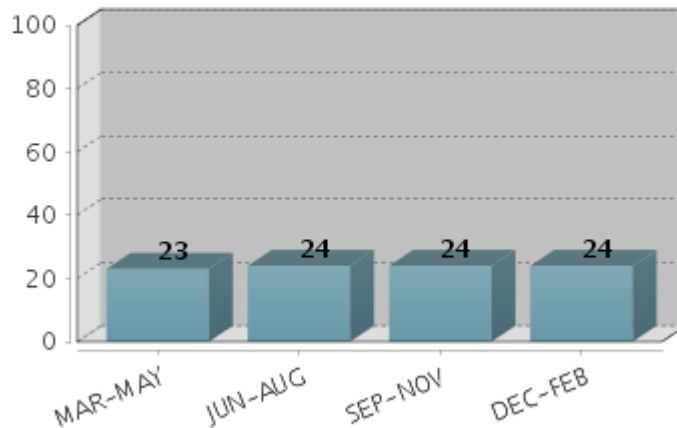
- › NBR OF ACTIVE COMMERCIAL ACCTS WITHIN THE LAST 12 MOS
- › NUMBER OF COMMERCIAL ACCOUNTS WITH NET 1-30 DAYS TERM
- › NUMBER OF RECENTLY ACTIVE COMMERCIAL ACCOUNTS
- › NUMBER OF COMMERCIAL ACCOUNTS INCLUDING COMMERCIAL LEASES

Industry Risk Comparison

24% of businesses indicate a higher likelihood of severe delinquency.

Intelliscore Plus Quarterly Score Trends

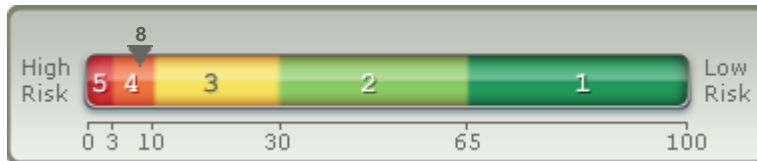
Quarterly Score Trends



The Intelliscore Plus Quarterly Score Trends provide a view of the likelihood of delinquency over the past 12 months for this business. The trends will indicate if the score improved, remained stable, fluctuated or declined over the last 12 months.

Credit Risk Score: Financial Stability Risk

Current Financial Stability Risk Score: 8



Risk Class: 4

MEDIUM - HIGH RISK

The risk class groups scores by risk into ranges of similar performance. Range 5 is the highest risk, range 1 is the lowest risk.

This score predicts the likelihood of financial stability risk within the next 12 months. The score uses tradeline and collections information, public filings as well as other variables to predict future risk. Higher scores indicate lower risk.

Factors lowering the score

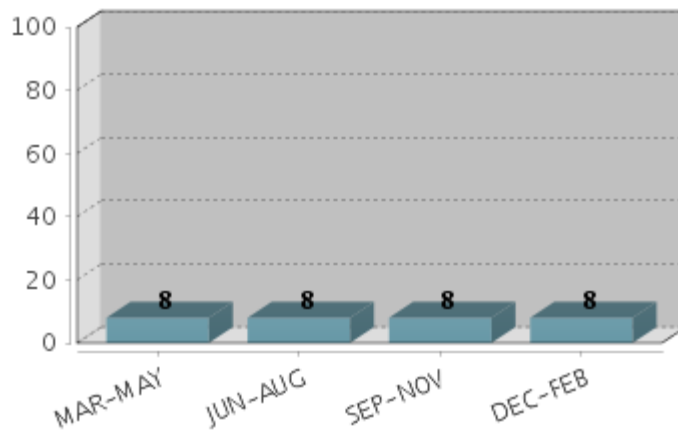
- › NUMBER OF ACTIVE COMMERCIAL ACCOUNTS
- › NUMBER OF COMMERCIAL ACCOUNTS
- › RISK ASSOCIATED WITH THE COMPANY'S INDUSTRY SECTOR
- › EMPLOYEE SIZE OF BUSINESS

Industry Risk Comparison

7% of businesses indicate a higher likelihood of financial stability risk.

Financial Stability Risk Quarterly Score Trends

Quarterly Score Trends



The Financial Stability Risk Quarterly Score Trends provide a view of the likelihood of financial stability risk over the past 12 months for this business. The trends will indicate if the score improved, remained stable, fluctuated or declined over the last 12 months.

Credit Limit Recommendation

Credit Limit Recommendation
N/A

See [DecisionIQ decision band](#) for Credit Limit Recommendation.

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Payment and Legal Filings Summary

Payment Performance		Trade and Collection Balance		Legal Filings	
Current DBT:	Not Available	Total trade and collection (0):	\$0	Bankruptcy:	No
Predicted DBT :	N/A	All trades (0):	\$0	Tax Lien filings:	0
Monthly Average DBT:	0	All collections (0):	\$0	Judgment filings:	0
Highest DBT Previous 6 Months:	0	Continuous trade (0):	\$0	Sum of legal filings:	\$0
Highest DBT Previous 5 Quarters:	0	6 month average:	N/A	UCC filings:	2
Payment Trend Indication:		Highest credit amount extended:	N/A	Cautionary UCC filings:	Yes
Payment trend indicator not available		Most frequent industry purchasing terms:			
		Industry purchasing terms not available			

Industry Comparison

Industry DBT Range Comparison

The current DBT of this business is Not Available.

DBT for this business: Not Available



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Uniform Commercial Code (UCC) Filings

UCC Filing Summary

Date Range	Year	Cautionary UCCs **	Total Filed	Released / Termination	Continuous	Amended / Assigned
JAN - PRESENT	2018					
JUL - DEC	2017					
JAN - JUN	2017	1	2			
JUL - DEC	2016					
JAN - JUN	2016					
PRIOR TO JAN	2016					

Total	1	2	0	0	14 of 14	0
** Cautionary UCC Filings include one or more of the following collateral: Accounts, Accounts Receivables, Contract Rights, Hereafter Acquired Property, Inventory, Leases, Notes Receivable or Proceeds.						
UCC Details						
UCC FILED Date: 03/27/2017 Filing Number: 170010125704 Jurisdiction: SEC OF STATE TX Secured Party: ORANGE & ROCKLAND UTILITIES, INC. NY SPRING VALLEY 10977 390 Collateral: UNDEFINED, HEREAFTER ACQUIRED PROP			UCC FILED Date: 03/27/2017 Filing Number: 52140600 Jurisdiction: SEC OF STATE NJ Secured Party: ORANGE & ROCKLAND UTILITIES, INC. NY SPRING VALLEY 10977 390 Collateral: UNDEFINED			

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Inquiries									
Summary of Inquiries									
Business Category	MAR18	FEB18	JAN18	DEC17	NOV17	OCT17	SEP17	AUG17	JUL17
EQUIP LEAS		1							
Totals		1							

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Experian prides itself on the depth and accuracy of the data maintained on our databases. Reporting your customer's payment behavior to Experian will further strengthen and enhance the power of the information available for making sound credit decisions. Give credit where credit is due. Call 1-800-520-1221, option #4 for more information.

End of report

1 of 1 report

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EXHIBIT C-7

“Credit Report,” provide a copy of the applicant’s credit report from Experion, Dun and Bradstreet or a similar organization.

Please see Exhibit C-6 for a copy of TriEagle’s Dun and Bradstreet report.

EXHIBIT C-8

“Bankruptcy Information,” provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

Neither TriEagle, its parent nor any of its affiliates CRES or CRNG have filed for reorganization, protection from creditors, or any other form of bankruptcy during the current year or since the applicant last filed for certification.

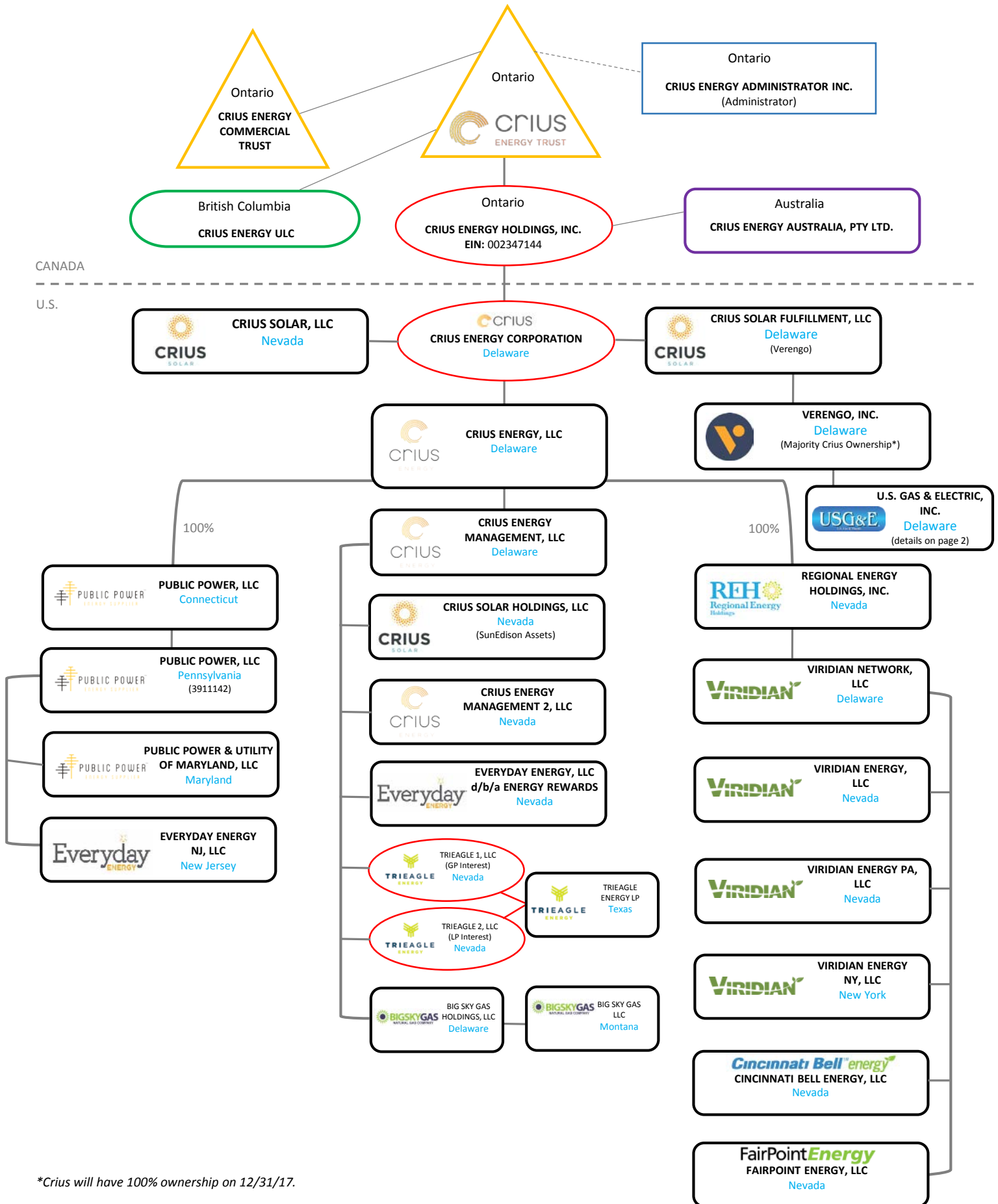
EXHIBIT C-9

“Merger Information,” provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

On April 1, 2015 Crius Energy acquired TriEagle Energy LP, a licensed supplier who provides electric service at retail in several states. Due to this acquisition, Crius Energy created two entities: TriEagle 1, LLC and TriEagle 2, LLC, both Nevada limited liability companies. TriEagle 1, LLC holds the general partnership of TriEagle Energy LP and TriEagle 2, LLC holds the limited partnership of TriEagle.

“Corporate Structure” provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone with no affiliate or subsidiary companies.

Applicant is a wholly owned subsidiary of Crius Energy, LLC (“Crius”). Crius is a holding company that owns energy service companies across the deregulated energy markets of North America. Applicant has the following affiliates that supply retail electricity or natural gas in North America: Public Power, LLC, a Connecticut limited liability company, Public Power, LLC, a Pennsylvania limited liability company; Everyday Energy NJ, LLC; Public Power & Utility of Maryland, LLC; Viridian Energy LLC; Viridian Energy NY, LLC; Viridian Energy PA LLC; Cincinnati Bell Energy, LLC; Energy Rewards, LLC; Everyday Energy, LLC; TriEagle Energy LP; Big Sky Gas, LLC, Energy Services Providers, Inc. and U.S. Gas & Electric, Inc. Please see the attached diagram of the Crius corporate structure.



*Crios will have 100% ownership on 12/31/17.

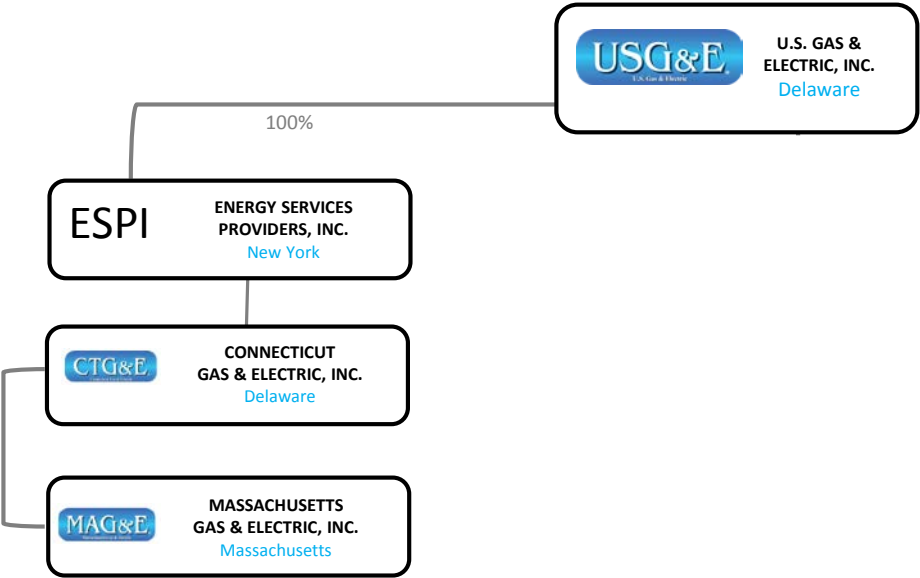


EXHIBIT D-1

***“Operations”** provide a written description of the operational nature of the applicant’s business. Please include whether the applicant’s operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, and the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.*

TriEagle will market electricity as a licensed competitive electricity supplier in Ohio to residential, commercial and industrial customers.

TriEagle is a wholly owned subsidiary of Crius Energy LLC (“Crius”). TriEagle along with all Crius subsidiaries has entered into a Key Supplier Agreement (“KSA”) with Macquarie Energy LLC (“Macquarie”). Under the KSA, Macquarie is the financial responsible party and scheduling entity for TriEagle’s electricity load in all markets. Macquarie is responsible for scheduling electricity on a daily basis, securing ancillary services to support the electricity load, providing collateral as required by the ISO and payment of ISO invoices.

TriEagle does not currently own or operate, nor does it intend to own or operate any generation, transmission, or distribution facilities. TriEagle does not currently, nor does it intend to be involved in the provision of retail ancillary services.

EXHIBIT D-2

***“Operations Expertise,”** given the operational nature of the applicant’s business, provide evidence of the applicant’s experience and technical expertise in performing such operations.*

TriEagle has the necessary operational and managerial capabilities to serve all customer classes, including residential, commercial and industrial customers. TriEagle’s management team is comprised of individuals with significant experience in wholesale and retail energy. Below find the qualifications of three individuals with the requisite operations experience:

- Michael Fallquist, CEO
- Chaitu Parikh, COO
- Christian McArthur, EVP, Energy Procurement

Michael Fallquist, Chief Executive Officer

Michael Fallquist is the Chief Executive Officer of Crius Energy LLC (“Crius”). Before becoming President and CEO of Crius Energy, Michael Fallquist successfully raised the equity and debt capital necessary to launch Regional Energy Holdings, Inc. (REH), the company he founded in 2009 to manage a portfolio of energy service companies. Earlier that same year, Michael also founded Viridian Energy – now one of the top 50 direct selling companies worldwide.

Prior to his role as CEO and President of REH, Michael served as the chief operating officer of Commerce Energy, a publicly listed natural gas and electricity retailer serving more than 150,000 customers in multiple states. Before joining Commerce Energy, Michael worked for the Macquarie Group in Australia and in the United States, where he gained valuable experience as a member of the innovative Central Executive Strategy Group, and in various energy trading roles within Macquarie Cook Energy.

Michael earned an MBA from Cornell University and a B.A. in Economics from Colgate University. He was named an Ernst & Young Entrepreneur of the Year® 2012 award winner in New York, Cleantech category.

Mr. Fallquist’s full resume is attached in Exhibit D-3.

Chaitu Parikh, Chief Operating Officer

Chaitu Parikh is Chief Operating Officer with responsibility for Crius Energy’s retail energy business. A 16-year veteran of the retail energy industry, Chaitu complements our Management Team’s ongoing efforts to grow Crius Energy through consolidation within the industry and maximize the potential of our family-of-brands platform.

Prior to joining Crius Energy, Chaitu spent ten years with MXenergy, a leading supplier of power, natural gas and energy products and services for homes and businesses across North America, where he served as Executive Vice-President and Chief Financial Officer before being appointed President and CEO in 2011. His accomplishments included developing business strategy, acquisition and integration of several different businesses, overseeing risk management and responsibility for a multi-office operation with locations throughout North America.

Chaitu earned a B.A. in economics from the University of Toronto. Chaitu also holds a CPA designation from the Institute of Chartered Accountants of Ontario.

Mr. Parikh's full resume is attached in Exhibit D-3.

Christian McArthur, Executive Vice President of Energy Procurement

Christian McArthur draw upon more than a decade of industry experience to ensure competitive wholesale energy procurement for Crius Energy and its family of brands. He is also responsible for hedging and forecasting with the overall goal of strengthening the company's energy procurement strategies while continuing to diversify its product mix and expand its geographic footprint.

Prior to joining Crius Energy, Christian was a Senior Vice President at Just Energy where he oversaw energy supply operations for all North American businesses. In this role, Christian led trading, risk management, customer analytics and forecasting during June Energy's expansion from three to 20 markets across North America, servicing more than four million customers. He was also successful at new product development and innovating new revenue streams.

Christian earned a Master of Applied Science degree from the University of Waterloo in Canada and a Bachelor of Applied Science degree from Queens's University.

Mr. McArthur's full resume is attached in Exhibit D-3.

Other Operations Expertise

Additionally, TriEagle relies on EC Infosystems (ECI) to provide EDI, billing, and CIS services in all our markets. ECI is a recognized leader in providing these services and already has significant experience, providing service to 150 clients and connections to over 70 utilities.

Outsourcing its EDI and Billing/CIS to ECI allows TriEagle to focus resources on sales, marketing, pricing, procurement, regulatory and administrative functions.

TriEagle has entered into a Key Supplier Agreement ("KSA") with Macquarie Energy LLC ("Macquarie"). Under the KSA, Macquarie is the financial responsible party and scheduling entity

TRIEAGLE ENERGY LP

for natural gas in all markets. Macquarie is responsible for scheduling natural gas on a daily basis, securing ancillary services to support the natural gas supply, providing collateral as required and delivering natural gas supply to the respective city gates for retail customers.

EXHIBIT D-3

“Key Technical Personnel,” provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant’s business.

Please see the attached resumes for the following individuals.

Name	Title	Address	Phone Numbers
Michael J. Fallquist	CEO	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089
Roop Bhullar	CFO	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089
Chaitu Parikh	COO	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089
Barbara Clay	CLO	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089
Christian McArthur	EVP, Procurement, Pricing and Product Engineering	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089
Robert Cantrell	EVP Sales	2620 Technology Forest Blvd., The Woodlands, TX 77381	713-907-2892
Patrick McCamley	EVP, Corporate Development	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089
Kevin McMinn	EVP, Mass Market Sales	535 Connecticut Avenue, 6 th FL. Norwalk, CT 06854	203-663-5089

Michael J. Fallquist

42 Fairfield Ave, Westport, CT 06880

(917) 975-3638

mfallquist@criusenergy.com

SUMMARY OF QUALIFICATIONS

Energy executive with significant leadership experience and a proven track record of success in challenging environments. Possesses deep energy industry expertise coupled with investment banking and management consulting skill-sets, international work experience and a strong background in operational restructuring and process improvement. Key competencies include:

- Business leadership
- Restructuring
- Entrepreneurship, Business start-up
- Transaction management
- Commodities trading & marketing
- Hedging
- People management
- Process improvement
- Fund raising (equity, debt)
- Client management
- M&A valuation
- Strategic planning

WORK EXPERIENCE

CRIUS ENERGY, LLC

Stamford, CT

2009 - present Chief Executive Officer

Company Overview: Crius Energy LLC formed in September 2012 when Regional Energy Holdings Inc. ("REH") combined with Public Power LLC. Founded in 2009, REH was set up as a holding company to manage a portfolio of energy service companies. Viridian Energy, Cincinnati Bell Energy, FairPoint Energy and FTR Energy Services are competitive retail electricity and natural gas providers. Jointly they are licensed to operate in eleven (11) states and the District of Columbia with license applications pending in other states. On November 13, 2012 Crius Energy Trust began trading on the Toronto Stock Exchange under the ticker symbol of KWH.

- o Founded Regional Energy Holdings, Inc. in 2009
- o Developed concept for the company and wrote the business plan
- o Successfully raised equity and debt capital in a difficult economic environment
- o Established Viridian Network LLC to sell electricity through the direct selling channel

COMMERCE ENERGY, INC. (AMEX: EGR)

Orange County, CA

2008 - 2009 Chief Operating Officer

- o Recruited in early 2008 as part of an executive management team tasked with turning around a business with few controls, significant bad debt exposure, declining customer margins, high operating costs and a negative \$10 million cash position
- o Staved off impending bankruptcy in the most difficult credit and financial markets in many decades by securing \$23 million in subordinated financing in August 2008, divesting multiple underperforming assets, implementing operating controls and expense reductions, and closing a transaction with Universal Energy Group to acquire the remaining assets of the business
- o Provided a positive result for EGR shareholders and maintained employment for 30+ FTEs in California. This result is a significant success considering that prior management had run a

public auction process with RBC Capital Markets to sell the company in 2007-08 but received no bids given the considerable operational and financial issues that existed at that time

- o Offered a position by Universal Energy Group to manage remaining US business as Senior Vice President, Commerce Energy

Operating Responsibilities

- o Responsible for the day-to-day business operations of a publicly listed retail natural gas and electricity provider with more than 150,000 customers across 10 states and 24 local markets
- o Direct management responsibility for more than 250 FTEs across 4 offices including functional management of sales & marketing, energy supply, pricing, operations, human resources, customer care and quality assurance

Experience Summary

- o Planned and implemented a successful company-wide restructuring which resulted in an 81 person reduction in force and annual expense savings of nearly \$11 million. Changes implemented include:
 - o Rationalize headcount: Saved \$7.4 million by reducing headcount by 81 FTEs, replacing consultants with FTEs and closing two offices (Boston, Houston)
 - o Implemented process improvements: Saved \$1.5 million by redesigning call center processes, moving 1st party collections in house and implementing legal processes to reduced dependency on external counsel
 - o Instituted operating controls: Saved \$1.1 million by implementing controls over travel & entertainment, dues & subscriptions, office expenses, insurance policies and telephones
 - o Renegotiated key contracts: \$0.7 million by renegotiating key IT, regulatory, and facilities contracts
- o Sold the ERCOT (Power) customer book to Ambit Energy, LP for nearly \$15 million in September 2008. Responsible for the entire deal life cycle including identifying a broker, leading preliminary discussions with the potential buyers, managing the due diligence process, dealing with the Public Utility Commission of Texas, negotiating commercial terms of the transaction and finalizing the asset purchase and transition services agreements
- o Raised subordinated debt facility in August 2008 to survive seasonal cash flow shortfall which was the result of significant exposure in electric markets (ERCOT, PJM, CAISO), regulatory requirements to purchase natural gas inventory for fixed price contracts, pre-payments from concerned suppliers and the 45 day lag between payables and receivables. Primary responsibility for discussions with potential debt providers and due diligence
- o Identified an opportunity to offshore the call center operations (customer care, quality assurance, and inside sales) to the Philippines which would result in improved service levels and reduced costs of approx. \$6.5 million per annum. Completed an RFP process with 9 potential BPO providers and visited potential sites in the Manila, Philippines and Bangalore, India. Implementation project is underway and is expected to be completed in Spring 2009
- o Presented business case to a FERC Settlement Judge in Washington, DC resulting in \$6 million reduction in legal exposure related to EGR's participation in the California energy crisis. Devised a strategy with legal counsel to reposition EGR as an entity that was negatively impacted by the energy crisis when considering customer attrition due to credit constraints and other fixed price sales obligations
- o Reduced bad debt exposure by more than \$2 million by implementing bad debt collection processes that were tailored to the specific market rules

MACQUARIE BANK LIMITED

2004 - 2008 *Senior Manager, Energy Markets Division*

Los Angeles, CA

- o Led the purchase of 437,500 tons of low sulphur Illinois Basin coal and marketed the coal to industrial consumers in the Midwest. Responsible for the coal marketing, contract negotiations, counterparty credit review, and logistical support for the delivery of the physical coal. Realized profit of approx. \$1.25 million on an \$8.75 million investment within a 6 month timeframe.
- o Managed the deal teams evaluating several natural gas storage assets in North America which included responsibility for development of the economic model, review of all ISS / FSS third-party contracts, negotiation of the Purchase and Sale Agreement with the seller, liaising with engineering and environmental consultants, and evaluation of trading opportunities (eg hub services).
 - o 34 billion cubic foot, multi cycle natural gas storage facility in Northern California (Bid / runner up)
 - o 48 billion cubic foot, single cycle natural gas storage facility in British Columbia, Canada (did not bid due to significant difference in valuation with seller)
 - o 12 billion cubic foot, multi cycle natural gas storage facility in Mississippi (Bid / runner up)
- o Led the due diligence effort on a \$10 million equity investment in a longwall coal mine in Illinois which included responsibility for development of the economic model, negotiation with the equity partners, solicitation of senior / subordinated debt providers, analysis conducted by engineering consultants and discussion with United Mine Workers of America about renegotiation of the existing union contract
- o Developed a strategy to pursue natural gas production, gathering, processing, and storage assets west of the Rockies. The strategy process includes development of a prioritization matrix that will identify which assets offer the greatest value, synergies with the existing business and other assets, and availability for purchase

Natural Gas Trader, Energy Markets Division

- o Member of a two person team responsible for the NYMEX Natural Gas Futures and Options trading book which generated more than \$3 million in profits in 2006
- o 40% of profits derived from proprietary trading and 60% of profits derived from risk management of physical natural gas positions and client trades

Consultant, Strategy Unit

Sydney, Australia

- o Part of a four person team that was responsible for advising the CEO and Executive Committee on bank-wide strategic issues
- o Led a cross-functional team to evaluate and consider alternatives to MBL's status as an Australian licensed bank. This recommendation was ultimately accepted by the Board of Directors leading to the formation of the Macquarie Group
- o Conducted due diligence on significant transactions and new products prior to submission to Executive Committee for final approval
- o Selected by the Head of Strategy to serve as the Secretary to the MBL Executive Committee which included participation in weekly meetings, ad hoc analysis for Committee members and involvement in MBL's most sensitive issues

DELOITTE CONSULTING

New York, NY

Summer 2003 Senior Consultant, Strategy & Operations (Internship)

- o Worked for a customer relationship management software provider to drive additional value from an existing joint venture partnership

TOWERS PERRIN

Los Angeles, CA

1999 - 2002 Senior Associate, Strategy & Organization

- o Analyzed the viability of the benefits delivery strategy for the Hong Kong government and recommended a cost-effective plan for sustainability. Spent several months in Hong Kong

- interviewing key stakeholders, visiting medical / dental facilities and meeting with potential alternative providers
- o Participated in the development of the executive compensation structure for a \$1.5 billion private equity-backed fiber optics manufacturer headquartered in Japan. Travelled to Tokyo to meet with senior executives and completed benchmarking analysis
- o Optimised the rewards portfolio for a biotechnology firm and developed a strategy to increase retention by 10.1% and reduce cost by \$10 million. Created an employee survey using conjoint analysis methodology to determine which aspects of employee benefits had the most value and recommended a change in benefits strategy
- o Promoted twice during a three year period with Towers Perrin. Towers Perrin offered to pay for business school tuition in exchange for agreement to return after graduation

EDUCATION

CORNELL UNIVERSITY

Ithaca, NY

Johnson Graduate School of Management

Master of Business Administration, May 2004

COLGATE UNIVERSITY

Hamilton, NY

Bachelor of Arts, May 1999

Concentration: Economics

PERSONAL

- o Elected President of the Johnson School Consulting Club for 2003-04
- o Competed in NCAA Division I Rowing (NY State, Champion 1996)
- o Served as President for Junior and Senior seasons of Colgate Men's Rowing Team
- o Avid golfer
- o Enjoy world travel

ROOP S. BHULLAR

203-883-9900 rbhullar@criusenergy.com

EXPERIENCE

CRIUS ENERGY, LLC
*Chief Financial Officer*Stamford, CT
April 2010-Present

Crius Energy LLC formed in September 2012 when Regional Energy Holdings Inc. ("REH") combined with Public Power LLC. Founded in 2009, REH was set up as a holding company to manage a portfolio of energy service companies. Viridian Energy, Cincinnati Bell Energy, FairPoint Energy and FTR Energy Services are competitive retail electricity and natural gas providers. Jointly they are licensed to operate in eleven (11) states and the District of Columbia with license applications pending in other states. On November 13, 2012 Crius Energy Trust began trading on the Toronto Stock Exchange under the ticker symbol of KWH.

- Head finance and accounting functions of over \$600M electricity, natural gas and solar business servicing over 800,000 customers across the United States.
- Provide financial, analytical and strategic support to the CEO, executive management team and Board in the day-to-day operations and long term Company strategy.
- Overall responsibility for full-cycle monthly accounting process, audit, taxation, financial planning & analysis and treasury.

COMMERCE ENERGY
*Director, Finance*Costa Mesa, CA
August 2008 – March 2010

- Headed finance, accounting, energy accounting and risk functions of the \$460M electricity and natural gas retailing business and supervised a staff of eight.
- Overall responsibility for full-cycle monthly accounting and quarterly earnings process, audit, taxation, financial planning & analysis, treasury, risk management and counterparty credit/collateral requirements.
- Chosen to lead the comprehensive post-acquisition transition of accounting systems, personnel and operations following Commerce Energy's acquisition by Universal Energy and later, Just Energy Group.
- Coordinated financial and accounting due diligence and financial input to negotiations for a 5 year \$40M structured finance deal entailing an exclusive supplier agreement with Shell North America for physical and financial energy requirements, ancillary services, a revolver and collateral support.
- Financial analytical support to the Senior Executive Team on strategic issues including due diligence with potential lenders and acquirers, negotiations with existing primary and subordinated lenders on amendments to loan agreements, debt refinancing and restructuring and the eventual consensual debt foreclosure and \$26M sale of the business to Universal Energy.
- Managed treasury function including daily cash management, day-to-day bank relationships, loan covenant compliance monitoring and bank reporting for \$50M asset based lending facility and \$30M subordinated notes and revolver.
- Developed and maintained the company's liquidity model which analyzed all aspects of the cash conversion cycle to forecast cash and credit requirements and compliance with all borrowing base covenants on a daily basis.

KING COUNTRY ENERGY
*Finance Manager / Controller*New Zealand
October 2003 – August 2006

- Led the finance team consisting of six staff, reported to the CEO and was a key member of the Senior Executive Team.
- Instrumental in a diverse range of decision-making and governance functions spanning all areas of the \$75M publicly listed energy business including strategy, sales/marketing, customer services, electric generation operations, commodity hedging and risk management, IT and human resources.

- As Corporate Secretary, interacted on a continuous basis with Chairman and Board of Directors, including attending and presenting financial results to monthly board meetings, finance & audit committee meetings and annual shareholder meetings.
- Reengineered and streamlined internal financial reporting processes and up-skilled staff to improve team performance, including expediting year-end accounts and audit process by one month and monthly accounts process by over 20 days.
- Initiated and conducted strategic review of retail electricity tariff structure, including detailed segmental profitability analysis. Presented recommendations to Board and implemented these, improving retail profitability by 15%.
- Oversaw Company risk management practices and \$29M electricity hedge book, including monitoring, forecasting and reporting spot market and electricity swaps exposures and requirements.
- Headed cross-functional team initiative to improve debt recovery. Achieved 22% improvement, taking debt recoveries to highest in the industry – evidenced by independent benchmarking exercise.
- Designed and presented to the Board in-depth overhead benchmarking model, which gave new and useful insights into cost competitiveness and allowed targeted improvements.

EDUCATION

UCLA ANDERSON SCHOOL OF MANAGEMENT

M.B.A., Finance & Strategy

GPA 3.9/4.0

Los Angeles, CA
October 2006 - June 2008

- *Academic honors & leadership:* Dean's Scholar (top 10% of class), Dean's List, Exceptional International Student Fellowship (\$15,000 merit-based scholarship), Graduate Teaching Assistant (Business Strategy & Marketing Management), Director - South Asian Business Association
- *Financial Strategies & Analysis Intern:* HSBC Card Services, Salinas, CA (June 2007 – August 2007),

UNIVERSITY OF WAIKATO

Bachelor of Management Studies, (B.M.S. Hon), Accounting

GPA 8.1/9.0

Hamilton, New Zealand
March 1993 - December 1997

Bachelor of Laws, (LLB), Commercial/Corporate Law

GPA 7.4/9.0

- *Academic honors:* Graduated with First Class Honors (highest rank) and prizes for highest marks in the University in Advanced Taxation, Constitutional Law, Administrative Law, Introduction to Accounting & Finance

CHAITU PARIKH, CPA, CA

6 Spectacle Lane
Ridgefield, CT 06877
E-mail: ChaituParikh@outlook.com

Res: (203) 403-3585
Cell: (914) 329-7399

PROFILE

Entrepreneurial executive with extensive financial and operational experience. A strategic thinker with expertise in risk management, capital market transactions and mergers & acquisitions. Experience includes managing multi-office teams through periods of rapid growth, investor relations and rating agency/lender relationship administration. Most recently focused on integration of acquired businesses and working with Boards and leadership teams to develop and successfully execute strategic plans.

EMPLOYMENT HISTORY

2013 – Present

Crius Energy Chief Operating Officer

- Responsible for all aspects of the retail energy business, including operations, sales, customer service and pricing
- Negotiated the acquisition of several customer portfolios including a 200,000 acquisition of a TX based retailer
- Automated the renewal process for customers resulting in lower costs and improved customer experience
- Negotiated contract with the largest cable company in the country to launch a private label branded retail energy

2011 – 2012

MXenergy Inc., a Constellation Company President & CEO

- P&L responsibility for the mass market retail energy business in North America (excluding Texas) – managed a team of over 200 people across multiple offices
- developed business strategy with new management team for the North American business
- advised on the transition of the legacy MX business into Constellation and new organizational structure
- managed the pricing and supply team in a successful bid to serve Ohio gas customers which resulted in \$2 million incremental margin
- led a project team to improve operational efficiency – over \$6 million in savings identified
- identified cross sell opportunities across the expanded business platform resulting in significant incremental gross margin

2002 – 2011

MXenergy Inc. (\$700 million business serving over 500,000 customers with natural gas and electricity) EVP & CFO

- successfully negotiated the sale of MXenergy for over \$200 million resulting in a 40% equity value IRR in coordination with the Board and investment bankers
- negotiated the acquisition of eight businesses ranging from \$3 to \$125 million in purchase price, evaluated and declined to pursue over 25 others
- managed project team to consolidate multiple billing and customer systems into a single platform which resulted in over \$2 million in annual cost savings
- raised \$190 million in 144a debt offering to finance the acquisition of Shell Energy Services Company
- closed on a \$300 million bank revolver and structured hedge/supply facility with a syndicate of banks which allowed MX to procure supply from the most competitive source
- responsible for risk management, accounting, information technology, customer operations, credit, tax, FP&A and pricing teams across multiple offices

2001 – 2002**The New Power Company (\$350 million + NYSE listed company)**

Vice President & Corporate Controller

- responsible for all external financial reporting including SEC filings and tax reporting
- prepared bankruptcy filings with counsel and prepared all required financial reports
- led the operations group in implementing a receivables collection policy that reduced DSO by 30% over 6 months
- worked closely with external auditors on complex accounting issues including FASB 133

1999 – 2001**AES Power Direct, LLC & Titan Energy, Inc**

CFO & Vice President, Finance

- managed growth of retail energy business from start-up to over US \$100 million in annual revenues (100,000 retail natural gas customers) within 2 years
- structured asset sale to The New Power Company, which achieved a 15% increase in ultimate sale price
- implemented monthly reporting package including key performance metrics
- arranged for a \$25 million revolving credit facility and structured supply/hedge facility with Duke Energy
- developed and implemented a risk management policy for the business
- negotiated sale of Titan Energy to AES Power Direct for approximately \$30MM
- jointly responsible for managing operations center in Toronto (90 person staff)

1997 – 1999**Alliance Gas Management, Inc. (\$80 million + TSX listed income trust)**

CFO & Vice President, Finance

- raised \$20 million through a follow-on equity issue; funds were used to finance an acquisition
- responsible for all aspects of investor relations including presentations at analyst conferences and meetings
- prepared annual and quarterly reports and presentation for AGM
- presented financial results at all Board and Audit Committee meetings
- completed long range business forecast models and annual budget

1991 - 1997**KPMG LLP**

Manager

- responsible for managing audit engagements (manufacturing, pharmaceutical, auto dealerships)
- managed several clients through the IPO process
- prepared due diligence reports for potential acquisitions

CERTIFICATION AND EDUCATION**1992****Canadian Institute of Chartered Accountants**

Chartered Professional Accountant (2012)

1988 to 1991**University of Toronto**

Bachelor of Arts - Major in Economics

CHRISTIAN MCARTHUR

Relevant Professional Experience

Executive Vice President, Procurement, Pricing, and Product Engineering

March 2014 – Present

- Managed Commodity Supply Portfolio, Pricing and Structuring, Load Forecasting, and Market-related Business Development across all of Crius' US operations:

ENERGY TRADING

- Responsible for commodity procurement, hedging strategy, and logistics to meet load-following supply obligations for customer terms up to 48mos
- Managed energy procurement across all territories using a variety of hedging instruments: physical and financial electricity, physical and financial natural gas, commodity derivatives, weather derivatives, renewables (wind generation PPAs, REC's), verified carbon offset portfolios
- Consistently delivered strong P&L from the trading desk
- Managed nominations and scheduling of a diverse supply portfolio across multiple wholesale markets including:
 - Power: ERCOT, NYISO, PJM, ISO-NE, transmission and congestion rights
 - Gas and gas assets; most North American natural gas pipelines with deliveries to over 100 physical points
- Originated, developed, implemented and managed relationships with key financial and physical energy suppliers
- Developed trading and risk management systems for managing trading process and reporting

PRODUCTS, PRICING, AND STRUCTURING

- Developed and maintained over 100 live and transactable Power and Natural Gas forward curves
- Developed and implemented residential and commercial customer pricing process, including live and transactable pricing across all markets and customer types
- Managed new market entry research, analytics and strategy; developed pricing, products and risk management models and processes
- Spearheaded corporate product development from energy market perspective; used market analytics as a tool to deliver profitable products with good customer value proposition
- Developed financial reporting systems allowing accurate Revenue, Cost-of-Goods-Sold, Margin, and weekly retail book P&L
- Oversaw reconciliation of market settlements for validation of pricing models

CHRISTIAN MCARTHUR

FORECASTING, BUSINESS INTELLIGENCE, AND ANALYTICS

- Managed customer load behaviour analysis and modeling in relation to environmental, technological, and macro economical influences
- Load Forecasting process and model development; oversaw publishing of:
 - over 100 weekly supply obligation forecasts by market/utility, Cirus brand, customer type, and product (Fixed, Index, Variable, etc.)
 - daily short term weather-sensitive forecasts for all markets for scheduling and nominations

BUSINESS DEVELOPMENT

- Portfolio Lead on all retail book acquisitions, providing model development and insight for commercial valuations— 3 executed acquisitions since joining
- Managed expansion of supply desk into new markets

Senior Vice President, Supply Operations Just Energy

July 2003 — March 2013

- In 10 years at Just Energy I managed the expansion of the supply desk from 3 Canadian markets to 20 across Canada and the US, driving customer growth from 690k customers to over 5M.
- Managed Commodity Supply Portfolio, Pricing and Structuring, Load Forecasting, Demand Response and Business Intelligence, and Market-related Business Development across 20 jurisdictions in US and Canada
- Team of 30+ people across Toronto and Houston with Annual Budget of \$4M, accountability directly to COO and CEO
- Responsible for commodity procurement, hedging strategy, and logistics to meet load-following supply obligations of 50 TWh in annual retail load (50% natural gas) for customer terms up to 60mos
- Managed energy procurement across 5 Canadian provinces and 15 U.S states using a variety of hedging instruments: physical and financial electricity, physical and financial natural gas, commodity derivatives, weather derivatives, renewables (wind generation PPAs, REC's), verified carbon offset portfolios

Other Skills

- Very strong analytically and technically: able to dissect and understand problems quickly, propose appropriate solutions, and implement using best practice and technology
- Excellent communication skills: able to present complex concepts to all levels of within company
- Focused and knowledgeable strategic thinker: able to identify and propose opportunities for business growth and/or optimization

Education

- | | |
|--|------|
| • MASc. Electrical Engineering, University of Waterloo | 2003 |
| • BASc. Engineering Physics, Queen's University | 2001 |

BARBARA A. CLAY

111 Farms Road, Stamford, Connecticut 06903 • 203.560.4477 • barbaraclayesq@yahoo.com



Trusted advisor to C-level executives, Boards of Directors and business teams, with proven track record of enabling public companies to achieve positive outcomes in commercial transactions and alliances, intellectual property, M&A and regulatory matters. Maintains high standards of integrity while working collaboratively and creatively to solve complex business problems in heavily regulated environments.

CAREER HIGHLIGHTS

CHIEF LEGAL OFFICER

Current

CRIUS ENERGY TRUST (TSX: KWH.UN)

criusenergytrust.ca

Dynamic, results-focused legal and compliance executive, business lawyer and leadership team member with broad responsibility for commercial transactions and alliances, M&A, governance, compliance, litigation and regulatory matters. Provides both strategic counsel on, and tactical oversight of, business-critical initiatives and serves as secretary to the Board of Directors. Consistently recognized as a strong manager and hands-on leader of high-functioning teams:

- Successful legal and compliance oversight of over one million energy consumers in 19 states and D.C.
- Oversaw the successful completion of six accretive acquisitions in just five years
- Overhauled foundational compliance processes to increase transparency and oversight discipline which resulted in Better Business Bureau A+ ratings across entire family of brands
- Enhanced corporate governance practices, instituting regular companywide compliance training and the adoption of a robust, technology-based Board collaboration tool
- Strategically deployed external counsel resources in support of international expansion and business objectives, operating within \$2 million overall annual legal budget

Associate General Counsel

November 2012 – September 2013

Led M&A activity to support organizational objectives. Responsible for overseeing and responding to consumer litigation and consumer informal and formal complaints with various State Public Utilities Commissions as well as State Commission investigations.

VICE PRESIDENT, SENIOR COUNSEL

2007 - 2012

MASTERCARD WORLDWIDE (NYSE: MA)

Identified as an expert on the establishment of corporate governance procedures and recruited to develop MasterCard's emerging public Board and Committees. Shaped MasterCard's M&A group, advising business on all legal matters as well as strategy for worldwide investments, acquisitions, strategic joint ventures, and divestitures. Led negotiations with companies in Brazil, Canada, India, Ireland, Philippines and the U.K. in order to advance MasterCard's global interests. Also represented the U.S. Markets business group on all payments industry legal matters (contractual and regulatory) involving MasterCard and its relationship with its customers (financial institutions and merchants), its products (credit, debit and prepaid) as well as arrangements with other payment industry networks such as NYCE, STAR, and ACCEL/Exchange.

continued

BARBARA A. CLAY

continued

COUNSEL

BOIES, SCHILLER & FLEXNER, LLP

1998-2007

Oversaw client matters including M&A, private equity transactions, complex commercial transactions, SEC and governance/Board work. Advised the Board and senior management in connection with initial internal investigations finding unprecedented corruption which required Board, Committee and corporate governance restructuring while avoiding formal SEC oversight. Worked on settlement agreement for one of the largest antitrust settlements for an individual company (US\$1.8 billion). Representative clients included:

- Adelphia Communications Corporation
- American Express Company
- Arthur Andersen
- New York Palace Hotel
- Caithness Energy
- Florida Power & Light Group
- NASCAR
- Newlat Srl.
- New York Yankees
- Tyco International (US) Inc.
- Harry Winston
- Tudor Investment Corporation

LAW CLERK

CYTEC INDUSTRIES, INC. (NYSE: CYT)

1994 - 1998

Handled nationwide permitting for all plants, and oversaw all regulatory matters related to chemical manufacturing; managed environmental and regulatory litigation cases and settlement of over 100 Superfund sites. Cytec is the spun-off successor company of the America Cyanamid chemical business and is currently a member of the Solvay global chemical group.

FELLOWSHIP

RUTGERS UNIVERSITY

Department of Chemical and Biochemical Engineering

1992 - 1994

Performed research on behalf of the Department of Chemical & Biochemical Engineering in collaboration with the USEPA and the Energy Research Centre of The Netherlands on leaching of contaminants from wastes and construction materials and development of the leaching environmental assessment framework, providing the foundation for environmental regulation of these materials at USEPA, the Netherlands Ministry of Environment and the European Union's Directorate General for the Environment.

EDUCATION

PACE UNIVERSITY, SCHOOL OF LAW

Juris Doctorate and Certificate in Environmental Law, 1998

Top 5%, Managing Editor, and published twice in the Journal of Environmental Law

RUTGERS UNIVERSITY

Master of Science, Environmental Sciences, *Cum Laude*, 1997

RUTGERS UNIVERSITY, SCHOOL OF ENVIRONMENTAL AND BIOLOGICAL SCIENCES

Bachelor of Science, Environmental Sciences, 1992

111 Farm Road, Stamford, Connecticut 06903 • 203.560.4477 • barbaraclayesq@yahoo.com

Robert C. Cantrell

Resume

Mr. Cantrell has extensive strategic marketing experience from the energy, real estate, and telecommunications industries. Prior to TriEagle, he has twice served as President of retail electric providers and VP of Sales and Marketing for two other energy retailers. Mr. Cantrell also served as Vice President for Strategic Development at Simple Communications, a start-up wireless reseller, and Director of Marketing at TXU Communications. Rob earned his BA in Economics from the University of North Carolina and MBA from the University of Georgia.

EDUCATION / CERTIFICATION

MBA – Marketing, Real Estate, Banking, 1994, University of Georgia
BA - Economics, 1992, University of North Carolina

PROFESSIONAL EXPERIENCE

Crius Energy, LLC, Stamford, CT (April 2015-Present)
Executive Vice President, Sales

TriEagle Energy, L.P., The Woodlands, TX (January 2014 – April 2015)
President & Chief Operating Officer

- Key interface in negotiating vendor agreement terms and conditions, and covenants.
- Design, implement, and manage sales channels.
- Establish policies and procedures, and manage customer service function.
- Oversee credit limits, counter party credit functions, and commercial credit policy and procedures.
- Oversee and manage risk management policies and procedures, liquidity measures, and credit practices.
- Oversee all operational functions.
- Oversee development of strategies and tactics for the purchase and hedging electric power needs.
- Oversee enterprise risk function across the organization bringing transparency, ownership, and remediation to all major risks.

TriEagle Energy, L.P., The Woodlands, TX (January 2010 – December 2013)
Vice President – Marketing and Sales

Manages all sales channels for this established retail electric provider, including direct sales team, channel partners, and mass market activities. Responsible for corporate marketing plans and execution, including online enrollment, public relations, and sales materials.

- Added new sales and marketing channels to increase corporate exposure in Texas
- Designed sales and channel automation tools via online self-service platforms

Champion Energy, Houston, TX (October 2005 – October 2009)
Senior Vice President – Sales & Marketing

One of three founding executives to launch new retail electric provider in Texas deregulated market. Created all strategic, sales, and marketing plans, as well as online presence and automation of residential sign-up process. Responsible for management of origination (sales) team for indirect distribution and all third-party relationships.

- Grew customer base 95% through indirect channel to \$800 million in annual revenue
- Expanded third-party channel relationships to over 350 organizations in Texas and Illinois

StarTex Power, Houston, TX (February 2005 – October 2005)
Senior Vice President – Sales & Marketing

Developed all sales channels within this start-up retail electric provider, including brokers, direct sales team, and strategic partners. Managed creation of all marketing materials and sales tools, including online sales automation. Recruited and maintained broker relationships with top industry consultants. Created pricing tools to automate bid preparation and quotes.

- Sales team negotiated over \$5 million in revenue
- Negotiated broker contracts leading to almost 500,000 MWhs in bid activity

Celluphone, Houston, TX and Los Angeles, CA

(May 2002 – February 2005)

National Business Development Manager

Launched three new product lines for this regional wireless reseller. Opened five new markets, training sales forces and recruiting new retailers. Represented company in numerous trade and industry organizations.

- Major accounts generate over \$10 million in quarterly revenues
- Grew e-commerce site from inception to \$7 million per year in revenues

Simple Communications, Houston, TX

(January 2001 – Sept 2001)

Vice President - Strategic Development

Managed all company operations -- sales, marketing, customer service, and fulfillment. Executed all business development and corporate alliance activities for wireless start-up, including expansion of retailer distribution channels, website development, and alternate payment locations. Led merger/acquisition and due diligence activities.

- Sales Operations team lowered overall sales costs by 50% at over 2,000 retail locations
- Recruited alternate payment locations generating \$1 million in additional monthly revenue

TXU Communications, Dallas/Houston, TX

(August 1998 – January 2001)

Director – Market Development

Coordinated marketing plans for new and existing telecom market areas, including pricing, targeting, project management, and advertising. Member of lead team for mergers, acquisitions, and other business development functions, as well as integration activities. Instituted processes to improve customer satisfaction in billing, sales, and communications. Managed affiliations with co-marketing partners, and built eight-person Marketing team from ground up.

- Instrumental in closing \$167 million acquisition of Fort Bend Communications
- Modeled and executed 25 successful promotional campaigns for 11 different services

PrimeCo PCS (now AT&T Wireless), Houston, TX

(October 1995 – August 1998)

Regional Sales Manager

Hired, trained, and motivated alternate channel sales team for Houston region. Achieved above assigned quota every month. Performed contract negotiations and new retailer generation, as well as development of sales contests and internal compensation. Managed sales team of 15 salespeople and 3 sales managers.

- 122% average quota attainment
- Promoted four times to become youngest Regional Manager in organization

Marketing Manager

Generated strategic plans for initial launch of wireless product in Houston. Managed marketing communications functions such as advertising and market research. Developed new products and distribution channels from inception to implementation. Formulated customer proposition, including pricing, store locations, distribution mix, and calling scope.

- Successfully launched 7 market-wide promotions generating over 35,000 new customers
- Selected to company's first Leadership Council (10 employees out of 1,500 nationwide)

Southeastern Consulting Group, Atlanta, GA

(December 1989 – October 1995)

Senior Consultant

Developed financial budgets and forecasts for multi-million dollar commercial properties throughout the Southeast, requiring extensive analysis of financial, social, and market data. Generated loan packages for underwriting and brokerage.

- Completed loan packages totaling \$150 million in value
- Assignments spanned 10 states for over 30 different clients

PATRICK MCCAMLEY

1815 South Washington St

Denver, CO 80210

pmccamley@gmail.com

Summary

Executive with operations, finance and business development experience in telecommunications, infrastructure and software. Significant experience and track record with global companies in entrepreneurial roles, early stage/start-up, capital formation and corporate development.

Employment History / Experience

CRIUS ENERGY, LLC

(2016 - present)

EVP, Corporate Development

- North American independent energy retailer.
- Responsible for all corporate and new business development initiatives for company
- Actively identified, negotiated and manage key channel partner relationships; Comcast, Cincinnati Bell, and FairPoint Communications.
- P&L and corporate officer responsibilities.

SKYLINE PARTNERS, LLC

(2009 - 2016)

Partner

- Private equity firm focused on converged media and telecommunications.
- Responsible for corporate and operational growth strategies including: corporate funding, channel alliances, delivery partnerships, etc.
- Actively worked with portfolio company leaderships to formulate growth initiatives and strategies.
- Portfolio companies and investments; include; Acuity Mobile, Crius Energy, eSoft, JumpLinc, Spring Mobile Solutions and TowerSource.

CONVERGYS, INC

(2009 – 2012)

Executive Director of Business Development

- International technology and software firm.
- Drove large CRM and ERP Billing engagements for the Utility and Connected Device verticals
- Closed significant deals with Duke Energy and E.ON Energy.
- Responsible the corporate and operational growth strategies including: client engagement, channel alliances, delivery partnerships, etc.
- Speaker at conferences and events about emerging utility trends, commercially viable business models, etc.

CIVITIUM, LLC

(2005 – 2008)

Senior Partner

- The market-leading “Digital Community” consulting firm.
- Identified, developed and executed “go-to-market” strategies with private entities interested in pursuing “Digital Community” initiatives.
- Lead Partner for municipal and commercial customers including, City of Vancouver BC, City of Rosario Argentina, City of Phoenix, City of Corpus Christi, World Bank, Intel and Telefonica, Brazil.
- Responsible the corporate and operational growth strategies including: venture funding, channel alliances, delivery partnerships, etc.
- Speaker at conferences and events about emerging communication trends, commercially viable business models, etc.

SIEMENS, AG

(2000 - 2005)

Director of Business Development

- International engineering and technology conglomerate headquartered in Munich, Germany.
- Drove large enterprise and technology infrastructure opportunities for Siemens in North America, with particular emphasis in the communication sector.
- Consistently attained 100+% of corporate performance goals.
- Responsible for leading next generation “technology” initiatives in North America including activities with: Janus Mutual Funds, Level 3 Communications, AOL, EchoStar, DirecTV & Earthlink Communications.
- Additional duties included: international strategic partnership development, direct customer attainment and Siemens representation for national and regional events.
- Actively worked with CXO’s to formulate value add solutions and joint ‘go-to-market strategies’.
- Worked closely with Siemens Venture Capital (SVC) on portfolio opportunities and investment decisions.

MENDELSON ASSOCIATES, LLP

(1996 – 2000)

Managing Director

- International management consulting firm headquartered in San Francisco, California.
- Successfully executed business strategies targeted to increase service revenues by 300% in the area business process operations, online commerce and supply chain management.
- Advised Fortune 500 and “Internet Start-up” clients on new and existing information technology solutions, strengthening and managing relationships.
- Developed and negotiated key partnerships; Microsoft, Oracle, IBM, BEA, KPMG, and EMC.

INACOM, INC

(1994 – 1996)

Analyst

- Multi-billion dollar integrator acquired by Compaq Computer.
- Responsibilities consisted of supporting key decision-makers with financial analysis on procuring network systems integration, distributed computing, and software products.
- Customized corporate programs to meet client requirements.

Education

BS International Economics, *Pennsylvania State University*

(1994)

Special Achievements/Activities

Board of Directors, JumpLinc, LLC (2013 – present)

- Board Member for early stage telecom infrastructure start-up.

Board of Directors, TowerSource, LLC (2009-2014)

- Board Member for the leading tower exchange.
- Successfully sold to Mosaik Solutions in 2014.

Board of Directors, eSoft, Inc (2011-2013)

- Board Member for a leading software appliance company.
- Successfully sold to Untangle, Inc in 2013.

Advisory Board Member, Acuity Mobile, Inc (2007-2009)

- Advisor for leading mobility marketing and LBS firm.
- Successfully sold to NAVTEQ in 2009.

International Speaker on Broadband and Telecommunications:

- Sponsoring organizations including: 802.11-Planet, Muniwireless, IWCE, W2i, WiMAX World, Interop, Strategy Institute –Wireless Cities Summit, CTIA, PCIA, NAB, and others.

Member of the University of Colorado Telecommunications Working Group

- Represents interests of the “Digital Community” Industry, supporting educational curriculum for graduate students and faculty.
- Regular speaker and participant in student/faculty events.

Kevin McMinnCell: 678.777.7795 kevin@lucidsi.net**EXECUTIVE SUMMARY**

Dynamic executive has track record of over 20 years leadership and operational success with U.S. and international corporations. Proven performance in a wide range of industries: management consulting, energy, manufacturing, chemicals, software and aerospace/defense. Diverse skills and knowledge – energy markets, operations, sales and marketing, statistics and analysis, finance, compliance, IT – provide big picture perspective to drive growth, as well as real life experience to facilitate day-to-day implementation. Start-ups, product launches and business turnarounds are specialties.

HIGHLIGHTS OF EXPERIENCE*(Details on following pages.)***7/2017 – PRESENT EXECUTIVE VICE PRESIDENT, MASS MARKET SALES – CRIUS ENERGY LLC, NORWALK, CT**

- Opportunity to participate in the post-acquisition restructuring of a retail energy company servicing over 140 million customers in 16 states.
- Directly responsible for mass markets sales operations, including implementation of advanced pricing/customer acquisition strategies, creation of a customer centric culture and driving of value propositions for future growth.

9/2014 – 7/2017 CHIEF OPERATING OFFICER – U.S GAS & ELECTRIC, INC., MIRAMAR, FL

- Leading force in cultural transition to a customer focused environment garnering high rankings by JD Power while increasing profitability and creating an organization that would eventually be purchased for \$172 million 3 years after assuming my leadership role.
- Recipient of the 2016 Leadership and Integrity Award for driving changes within the Retail Energy Industry by focusing on customer centric values, innovative employee engagement programs and anticipating regulatory change to create a positive operating environment.
- Diversification of sales channels and high quality of sale, providing increased EBITD YoY and payments of \$16 million in dividends.
- Post Polar Vortex organizational turnaround to become a market leader in regulatory, application of technology, customer demographics and driving additional value from the portfolio leading to sale of company at 4.7 multiple of EBITDA in July 2017.

7/2009 – 9/2014 VP OF ELECTRIC OPERATIONS (CONTRACT POSITION) – U.S GAS & ELECTRIC, INC., MIAMI, FL

- Provide leadership for the wholesale and retail power operations of a multi state retail provider of natural gas and electricity.
- Part of a management team which bringing USG&E to INC500's 11th Fastest Growing Private Energy Marketer for 2013. Notably, this is the fifth year in a row that USG&E has been recognized by Inc. magazine as a member of the 500|5000 list of privately held companies.

2008 – 7/2009 EXEC. VP & BOARD MEMBER – ENERGY SERVICES PROVIDERS, INC., PITTSFIELD, MA

- Part of the team which provided direction and leadership for a \$80 million retail energy services company.
- Lead initiatives bringing the company to recognition amongst the Top 10 Energy Companies on the INC500/2008.

2003 – 2008 FOUNDER – LUCID SOLUTIONS, INC., HOUSTON, TX

- Provide guidance, project/program management and expertise to facilitate clients' entry into deregulated natural gas and power markets. Includes drawing upon knowledge, network of relationships and direct experience in business development, financials, risk management, analytics, sales and marketing and IT.
- Provide subject matter expertise for wholesale power trading, settlements and risk management in ERCOT, CAISO, MISO, PJM and NYISO.

2001 – 2003 SENIOR PRINCIPLE CONSULTANT – XANSA INC., NEW YORK, NY

- Provided marketing, program/project management and operational expertise as well as business recommendations to energy, retail and financial companies worldwide. Clients included TXU, Entergy, Centrica/British Gas Europe, Guinness GDV in Europe and North America, and RBS/Royal Bank of Scotland Europe and North America.

1999 – 2001 COMMODITIES MGR-ENERGY & MRO – STEPAN COMPANY, INC., CHICAGO, IL

- Managed Natural Gas and Power procurement, financial hedging and risk management operations for North America.
- Successfully launched new biofuel product into market, with full responsibility for marketing, production and delivery.
- Directed \$30 million annual capital purchasing budget for infrastructure supporting chemical manufacturing facilities.

1996 – 1998 DIRECTOR OF PROCUREMENT – FIRE ARMS TRAINING SYSTEMS, INC., ATLANTA, GA

- Provided a 15% reduction in landed costs for a \$85 million purchasing operation through improvements in purchasing and inventory management processes/system and initiation of a Vendor Assurance Program.

1987 – 1996 CHIEF OPERATING OFFICER – DAK COMPOSITE STRUCTURES, HULL, GA

- Overhauled company from the ground up, including securing bank financing totaling \$45 million over three years.
- Grew staff from 7 to 64 people and revenues from \$3 million to \$100 million.

KEY KNOWLEDGE AND SKILLS

Deregulated Energy Markets: Understanding of new markets, market roles and tariffs; impacts of deregulation on wholesale and retail suppliers, generation, distribution and transmission; markets including CAISO, ERCOT, PJM, MISO, NYISO, ISONE.

Operations: Project/program management; risk management; sales and marketing; personnel management; process re-engineering, design, implementation; workflow analysis; supply chain management; securing bank financing and venture capital.

Statistics and Analytics: Segmentation, segregation and clustering analysis; forward price curves; risk metrics; earned value analysis; anticipating default rates, customer churn and cash flows; marketing surveys; Monte Carlo simulations.

Financial: Budgets, forecasts, P&L statements and cash flows; Generally Accepted Accounting Principles (GAAP), Financial Accounting Standards; financial auditing; transaction/settlement; risk management; collections.

Compliance: Dodd-Frank; Sarbanes-Oxley; Basel Accord; ISO 9000; Gas Industry Standards Board (GISB), Federal Energy Regulatory Commission (FERC), Standard Market Design (SMD & SMD2), North American Electric Reliability (NERC).

CAREER CHRONOLOGY with DETAILED ACCOMPLISHMENTS

7/2017 – PRESENT EXECUTIVE VICE PRESIDENT, MASS MARKET SALES – CRIUS ENERGY, NORWALK, CT

Post-acquisition of USG&E I was retained by Crius Energy to restructure the organization under a cohesive customer, brand and product strategy. Crius has acquired over 20 retail energy and solar brands that continued to operate in a somewhat independent manner. I review the individual brand performances and develop a strategy to maximize customer acquisition/retention, while identifying customers for cross selling, upselling and opt out.

- A leading force in driving cultural transition from M&A mentality to a customer focused, operations driven environment.
- Developed strategies for lowering customer acquisition/retention cost and increased profits via customer segmentation, product development and customer service.

9/2014 – 7/2017 CHIEF OPERATING OFFICER – U.S GAS & ELECTRIC, INC., MIRAMAR, FL

USG&E is a provider of retail natural gas and electricity to approximately 250,000 customers in 11 states and DC. In July of 2009 USG&E acquired ESPI and maintains the ESPI family of companies as wholly owned subsidiaries. I was asked to provide consulting services to the USG&E management team for the transition and integration period and maintained an active role in daily operations. Post Polar Vortex of 2014 there was a transition of management and I was asked to step into the role of COO and continue to jointly manage the organization with the CFO.

- A leading force in cultural transition to a customer focused environment which garnered rankings by JD Power in all electric territories, including Highest in Residential Customer Satisfaction with Retail Electric Service for 2016 in NJ & MD and 2015 in NJ.
 - Reduced operational and regulatory exposure via application of analytic methods and process restructuring.
 - Shift to active targeting of customers within channels to provide for highest value, lowest churn probability and proper financial segmentation.
 - Developed touch points throughout the Customer Lifecycle, including rewarded behaviors to drive customer interactions and enable data gathering.
- Produced consistent organic growth through diversification of sales channels and implementation of first in class sales monitoring/training programs to ensure highest quality of sale and continued reduction in churn.
- Proven ability to optimize assets and provide consistent financial success. With payments of \$16 million in stockholder dividends, 2016 was USG&E's second best EBIDA year. When compared to 2013 EoY:
 - 22% less Customers and 12% less Volume.
 - Transitioned 47% of volume (330% increase) to low margin large commercial volume (180k RCE Vs. 42k)
 - Transitioned 45% of the volume to Fixed Price/Fixed Term Products (172k RCE Vs. 0).

7/2009 – 9/2014 VP OF ELECTRIC OPERATIONS (CONSULTANT) – U.S. GAS & ELECTRIC, INC., MIRAMAR, FL

- Direct retail and wholesale operations for USG&E's electric businesses including responsibilities for P&L, Sales, Regulatory & Compliance, Sales Operations, Load Forecasting, Scheduling & Settlements, Pricing and Product Development.
- Managed the transition and integration of ESPI business operations to USG&E, including staffing and infrastructure.
- Managed the team for the development and maintenance of proprietary application for load forecasting, scheduling and reporting of USG&E's position (physical/financial), revenues & margins (billed/unbilled), etc.
- Team member during negotiations and transition to a financial restructuring package providing \$150 million of credit support for wholesale gas and electric operations.
- Lead initiatives for certification of wholesales operations in PJM, MISO, and ISONE as well as retail operations for natural gas and/or electricity in 38 utility territories.

2008 – 7/2009 EXEC VP & BOARD MEMBER – ENERGY SERVICES PROVIDERS, INC., PITTSFIELD, MA

Energy Services Providers, Inc. (ESPI) offered electricity and a variety of other energy cost savings services (facility surveys, energy-efficient lighting, HVAC, controls, etc.) in several states. ESPI was one of the fastest growing electricity suppliers in the State of New York with \$80 million in annual revenues and was developing a footprint in the Texas, Massachusetts & Connecticut retail energy markets when acquired by USG&E in August 2009.

- Provided leadership role in efforts related to: Wholesale Operations, Risk Management, Retail Transaction Management, Infrastructure and Regulatory.

- Initiated re-organization of business processes and investment in proper resources for transaction management, data validation, data availability & reporting.
- Maintain contact with federal, state and local regulatory authorities, meeting regularly with members of or participating at committee meetings at FERC, NERC, state public service commissions, Independent System Operators (ISO) and utilities.
- Team member for seeking additional investment including identifying resource requirements, researching sources, establishing strategies to approach investors (venture capitalists, investment banks, etc.), and submitting proposals and conducting in-person discussions and presentations with potential investors.
 - Worked directly with CFO in obtaining financial support, securing \$30 million in credit facilities for growth initiatives in a down market.
 - Participated in activities leading to the \$44.5 million acquisition of ESPI by USG&E and MVC Capital.
- Actively participated as member of Board of Directors, supported operations and administration of Board by advising Board Members, interfacing between Board and staff, and supporting Board's decisions.

2003 – 2008 DIRECTOR – LUCID SOLUTIONS, INC., HOUSTON, TX

Lucid Solutions, Inc. is a provider of Business and IT Consulting Services to energy industry clients including Reliant, Entergy, Shell Energy North America, Stream Energy and Florida Power & Light/Gexa Energy. Lucid Solutions, Inc. has provided consulting services for the development of organic startups within the Wholesale Power and Gas Markets for Entergy Solutions, Ltd., Gexa Energy, Energy Services Providers of TX, Ambridge Energy, EnTouch, Mega Energy and others. These services have included organizational development, applications selection or development, risk management, regulatory advisory services and business advisory services. In addition, Lucid has provided guidance, project/program management and expertise to facilitate various companies' entry into – and operations management in – deregulated energy markets for power and natural gas in Texas, California, Connecticut, Georgia, Illinois, Maryland, Massachusetts, New Jersey, New York and Pennsylvania.

LONG TERM ENGAGEMENTS:

APRIL 2006 - JAN 2008 SHELL ENERGY NORTH AMERICA, HOUSTON, TX

Shell Energy North America (SENA), formerly Coral Energy, operates as part of the global Shell Trading network in North America and provides a comprehensive portfolio of energy-related products and services associated with wholesale natural gas, power marketing and trading.

- Provided program management for the infrastructure groups transition from the Zonal to the Nodal Market in ERCOT. Worked with the various operations groups to develop a cohesive project plan which addressed both business and IT issues and the shared dependencies of the stakeholders.
- Provided subject matter expertise for crude, natural gas asset management, trading and accounting operations in North America.
- Managed initiatives focusing on cost effective infrastructure and business process development in support of retail operations.

SEPT 2001-FEB 2006 ENTERGY SOLUTIONS, LTD/ENTERGY RETAIL OPERATIONS, HOUSTON, TX (INITIALLY CONTRACTED THROUGH XANSA (SEE BELOW), THEN THROUGH LUCID SOLUTIONS, INC.)

Entergy brought me in as a business consultant and subject matter expert when ESL/ESSL first began developing the infrastructure to enter the ERCOT market, support open access in the EGSI service territory and eventually enter into the NYISO market. By renewing my consulting contract at the end of each term, Entergy retained my services for over five years, during which time their needs evolved, and I fulfilled a variety of key roles within the organization.

- Took on special projects, encompassing analysis of the “bigger picture” and working directly with or as a C-level executive to provide directional perspective for the future of the several business units within the Entergy Corporate Structure.
- Provided guidance and management expertise to facilitate Entergy’s entry into deregulated energy markets. Included drawing upon knowledge, network of relationships and direct experience in business development, sales and marketing as well as the ERCOT consumer and business markets.
 - Played key role in Entergy’s capturing – through marketing efforts rather than M&A activities – approximately \$230 million in revenue and 160,000 customers within two years of entering the ERCOT market.
- Initiated launch of retail activities in NYISO and NEPOOL for commercial and industrial customers, leveraging existing Entergy Corp. assets within NYISO and NEPOOL to maximize margins and capture revenue previously lost to competitors. Included uncovering opportunity based on analysis of retail markets overlaid with forward price curves and operating costs of Entergy assets, developing a business plan and risk analysis, presenting idea to C-level executives of Entergy Retail, and finally gaining buy-in from the CFO of Entergy Corp.
- Provided technology vision and leadership to develop and implement information technology (IT) initiatives that improved cost effectiveness and business processes.
 - Led development and maintenance of business processes and software applications benefiting marketing, front, middle and back office activities, including management of onsite and offshore resources in Hyderabad, India.
 - Created and managed marketing operations support systems – including segmentation, segregation and clustering analytics – to capitalize on market opportunities.

- Developed calculation and reporting processes for business unit and corporate risk metrics. Included Mark-to-Market, Net Open Positions, Value at Risk, Credit at Risk, Cash Flow at Risk and Earnings at Risk.
- Utilized communication, negotiation and relationship-development skills to win support throughout all levels of the organization, as well as with outside stakeholders, allowing achievement of results despite lack of official authority due to consultant status.
- Mentored staff to develop energy industry and financial expertise. Included training in areas such as operations management, sales, regulatory, risk management, audit plans, review of financial and non-financial information, analysis of information, special procedures and development/presentation of management reports.
- Analyzed potential new markets and developed entry business plans. Included determining scope and objectives, advising product and service development and recommending pricing strategies.

9/2001 – 3/2003**SENIOR PRINCIPLE CONSULTANT – XANSA INC., NEW YORK, NY**

Xansa, a leading international business process consulting and information technology outsourcing company, recruited me based on my energy industry, business process and operational experience. Through Xansa, I had the opportunity broaden my expertise by working with and advising corporations worldwide.

- Provided marketing, program/project management and operational expertise as well as business recommendations to energy, retail and financial companies worldwide. Clients included TXU, Entergy, Centrica/British Gas Europe, Guinness GDV in Europe and North America, and RBS/Royal Bank of Scotland Europe.
- Increased revenue for Xansa by uncovering client needs for additional services, networking to find new consulting opportunities and generating referrals through outstanding performance and customer service.
- Fulfillment of Customer Relationship Management role for key accounts with revenue in excess of \$5 million.
- Financial-related consulting experience:
 - Performed ongoing testing to support management's assessment of internal control over financial reporting in accordance with Sarbanes-Oxley sections 404 and 302. Included reviewing and evaluating compliance with processes, systems, policies, procedures and controls.
 - Directed banking business process development and analyzed bank's compliance to Basel Accord. Included counterparty credit risk and the treatment of double default effects.
 - Assisted management and external auditors with financial statement audits.
 - Designed analytics and implemented systems to anticipate default rates, customer churn and cash flows.
- Operations & IT-related consulting experience:
 - Reengineered business processes and/or selected and implemented packaged software related to enterprise resource planning, full value procurement, e-procurement, supply chain management, energy management and MRO.
 - Managed applications development including onsite and offshore resources in Noida, Pune and Chennai, India.
 - Acted as a liaison between users, Sarbanes-Oxley technical resources and IT.
- Marketing-related consulting experience:
 - Evaluated markets, product offerings and customer base.
 - Leveraged cross-selling of multiple products and improve position in market.
 - Managed marketing operations analytics including segregation and clustering analysis for new market entry, further market penetration and performance benchmarking.
- Energy-specific consulting experience:
 - Overall program and project management, identifying and reporting key business risks and issues, and conducting industry market testing to establish best practices.
 - Successfully developed/implemented transaction/settlement, risk management and enrollment/ billing processes and systems for wholesale and retail energy operations. Included the following markets: ERCOT, PJM, MISO, NYISO, ISONE.
 - Provided knowledge of risk management and deregulation. Included an understanding of new markets, market roles and tariffs and as well as their impacts on retail suppliers, distribution and transmission.

6/1999 – 9/2001**COMMODITIES MANAGER-ENERGY & MRO – STEPAN COMPANY, INC., CHICAGO, IL**

At Stepan Company, a global manufacturer of specialty and intermediate chemicals – while continuing to manage their worldwide energy portfolio, including hedging natural gas, fuel oil and electric contracts and futures – I launched a successful new biofuel product and an ERP Implementation.

- Managed Natural Gas and Power procurement, financial hedging and risk management operations for North America.

Kevin McMinn,

kevin@lucidsi.net

Cell: 678.777.7795

- Directed \$30 million annual capital projects budget for infrastructure supporting chemical manufacturing facilities.
- Assisted engineering group during project development to ensure minimization of asset lifecycle costs.
- Responsible for energy management programs development of conservation measures and onsite generation at facilities.
- Worked directly with Public Utilities Commissions and Commerce Commissions to represent the interests of Stepan Company concerning deregulation issues, specifically deregulation's impact on the energy markets and the industrial customer.
- Facilitated team implementation of SAP ERP system at locations in U.S., Europe and Asia. Included developing business process documentation, negotiating with stakeholders, managing expectations and creating/reporting performance indicators.
- Managed, directed and personally participated in marketing programs including networking and public speaking with industry organization, exhibiting at trade shows, print advertising and promotional campaigns for Biofuel product line. This included evaluating market reactions to advertising programs, promotional activities and adjusting marketing efforts.
- Researched viable markets, identified prospective customers, created marketing plans, generated budgets and established sales and distribution channels for a new product line.
- Developed pricing structure based on forward price curves of competitive commodities, established benchmarks to measure performance, made adjustments as needed to maximize ROI.
- Generated \$3 million in revenues the first year, quadrupling to \$12 million in the second year, while staying within budget constraints.
- Corporate Representative and Facilitator working with plant level management in pursuit of ISO 9000 Certification.

2/1996 – 5/1998

DIRECTOR OF PROCUREMENT – FIRE ARMS TRAINING SYSTEMS, INC., ATLANTA, GA

I was hired at FATS, Inc., a weapons simulation and software development company, during a transition period in the organization. They were targeting the company for an IPO within 18 months and needed operational experience in rebuilding the procurement group. During my stay with FATS, I developed a professional procurement organization, leading to decreased costs, greater value for dollars spend, increased quality of finished product and improved vendor relations.

- Successfully directed \$85 million annual purchasing operations. Included managing staff of engineers, buyers, expeditors, quality inspectors and inventory control clerks.
- Developed procedures for materials planning, purchasing, shipping/receiving, and inventory control groups.
- Initiated Vendor Assurance Program, reducing costs by focusing on consistent quality, reliability and strategic partnering.
- Revamped inventory management to reduce costs and increase accuracy, yielding 15 percent savings and 98 percent accuracy within one year.
- Directed ISO 9000 program development, implementation and maintenance, achieving ISO 9000/9001 Certification.

1987 – 1996

CHIEF OPERATING OFFICER – DAK COMPOSITE STRUCTURES, HULL, GA
(CURRENTLY OPERATING AS SMI, DANIELSVILLE, GA)

The owner of DAK, a small aerospace/defense composite products manufacturing firm, brought me in to turnaround the business following a major relocation and several years of declining revenues. I had full sales, manufacturing and P&L responsibility, with all employees reporting to me, while I reported directly to the owner.

- Overhauled company from the ground up, increasing revenues from \$3 million to \$100 million over 5 years. Included evaluating existing business model to establish why company was failing, identifying existing contracts and new revenue opportunities, generated budgets and forecasts to determine viability, creating new business plan, securing bank financing totaling \$45 million over three years, locating and negotiating state-funded programs for worker training, revamping operational infrastructure and rebuilding relationships with vendors and customers.
- Aggressively sought new business through contracts with the Air Force, while developing the internal capabilities to meet increasing production demands.
- Grew staff from a 7-person to a 64-person operation within 36 months. Included recruiting, training and managing personnel in the areas of marketing, sales, manufacturing, quality control and middle management.
- Developed and implemented Manufacturing Quality System compliant to MIL-I-45208, MIL-Q-9858 and ISO 9000/9001/9002.

References Available Upon Request

EXHIBIT D-4

***“FERC Power Marketer License Number,”** provide a statement disclosing the applicant’s FERC Power Marketer License Number. (Power Marketers only).*

TriEagle received approval to be a Power Marketer at Docket or Case Number: Docket ER14-2245.

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in

Case No(s). 14-0482-EL-CRS

Summary: Application Renewal Application for Retail Generation Providers and Power Marketers electronically filed by Mrs. Gretchen L. Petrucci on behalf of TriEagle Energy LP