

FILE

FAX

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Date MARCH 2, 2018
February 23, 2018

From: Paul Favatella

Number of pages including cover sheet

17Attention: PUCO /OPSB Docketing Div
Attn: E-FilingThe Eric Ryan
Corporation

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REMARKS:

☐ Urgent☒ For your review☐ Reply ASAP☐ Please comment

Good Morning,

The following documents have been filed electronically:

- > 2017 Balance Sheet to 11/30
- > 2017 Profit & Loss to 11/30
- > 2016 Balance Sheet
- > 2016 Profit & Loss

- submitted Feb 23

2017 Balance Sheet
2017 P&L

- submitted March 2

This is to certify that the documents are accurate and complete representations of the documents delivered in the regular course of business.

Technician AW Date Processed 3/28/18

PUCO

2018 MAR-2 AM 9:24

RECEIVED DOCKETING DIV

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02/22/18

Accrual Basis

The Eric Ryan Corporation
Balance Sheet
 As of December 31, 2017

Dec 31, 17

ASSETS**Current Assets****Checking/Savings****1000 - Cash**

1050 - Huntington Natl Bank-Checking

9,350.11

1052 - Huntington Business Savings

6,327.99

1065 - Petty Cash

150.00

Total 1000 - Cash

15,828.10

Total Checking/Savings

15,828.10

Accounts Receivable

1110 - Accounts Receivable-ERC

155,016.56

1130 - Accounts Receivable-TyDaGio

3.00

1140 - Accounts Receivables-TPE

147,074.88

1160 - Accounts Receivables-VSG

-8,024.08

Total Accounts Receivable

294,070.36

Other Current Assets

401K PreTax Loan

-42.10

1300 - Deposits/Utilities

123.33

1320 - Employee Advancements

5,778.00

1400 - Inventory

1420 - Other Equipment - Inventory

988.25

Total 1400 - Inventory

988.25

Total Other Current Assets

6,847.48

Total Current Assets

316,745.94

Fixed Assets**1600 - Fixed Assets**

1605 - Leasehold Improvement

122,177.41

1610 - Furniture and Fixtures

652,108.59

1612 - Computers

139,438.89

1614 - Domain Names/Rights

700.91

1616 - Software/License

12,080.25

1618 - Server

39,934.00

1699 - Accumulated Dep - P & E

-709,259.31

Total 1600 - Fixed Assets

257,178.84

Total Fixed Assets

257,178.84

Other Assets

1700 - Accounts Receivable L/T

1745 - TyDaGio-Viperizer Loan

158,065.06

1760 - InterCompany-TPE

475.94

Total 1700 - Accounts Receivable L/T

158,541.00

1800 - Investments

1870 - Investments-Venezia Sporting Co

100,000.00

Total 1800 - Investments

100,000.00

1805 - Steeler License

39,000.00

Total Other Assets

297,541.00

TOTAL ASSETS**871,465.78****LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Accounts Payable

2000 - Accounts Payable

173,708.96

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Accrual Basis

The Eric Ryan Corporation
Balance Sheet
 As of December 31, 2017

	Dec 31, 17
Total Accounts Payable	173,708.96
Other Current Liabilities	
2100 - Payroll Liabilities	
2105 - Accrued Wages	72,040.82
2110 - Federal W/H	65,614.89
2130 - FUTA	365.97
2160 - State W/H	5,610.57
2160 - SUTA	2,039.30
2187 - LST	1,320.80
2188 - EIT-Local Tax	10,272.56
2100 - Payroll Liabilities - Other	-100.22
Total 2100 - Payroll Liabilities	157,164.29
2200 - *Sales Tax Payable	78.10
2300 - Other Payroll Items	
2310 - PCP-Health Insurance	13,491.65
2311 - Health Insurance	418.36
2338 - 401(K)-Pre-Tax	2,804.74
2339 - 401(K)-Roth	1,979.70
2341 - First Choice FCU	735.00
2347 - PA SCDU	201.04
2351 - Bankruptcy Court/Wage Attachment	418.00
2353 - PHEAA/Wage Attachment	176.29
2300 - Other Payroll Items - Other	55.79
Total 2300 - Other Payroll Items	20,080.57
2800 - Short Term Liability	
2803 - SIT VSG Loan	10,000.00
Total 2800 - Short Term Liability	10,000.00
Total Other Current Liabilities	187,320.98
Total Current Liabilities	361,029.92
Long Term Liabilities	
2900 - Long Term Liabilities	
2909 - HNB-Line of Credit #109	274,308.80
2913 - HNB-SBS Loan #59	68,071.69
2916 - HNB-Server #67	7,331.69
2917 - HNB/Term Loan #117	24,302.25
2920 - Dell Financial Services-Server	29,493.41
2932 - Telarus-Loan/2	13,391.21
Total 2900 - Long Term Liabilities	414,899.05
Total Long Term Liabilities	414,899.05
Total Liabilities	775,928.97
Equity	
3100 - Capital Stock	100.00
3200 - Equity Contributions Account	-614,643.48
3330 - Distributions	
3331 - Distributions Keith Venezia	
3331-A - Distributions KGV-Investments	-2,500.00
3331-B - Distributions-TPE	-190,899.23
3331-C - Distributions-VSG	-47,648.40
3331-D - Distributions-JH	-4,770.00
3331-E - Distributions-TY	-524.70
3331 - Distributions Keith Venezia - Other	-2,025,619.06
Total 3331 - Distributions Keith Venezia	-2,271,761.39
3332 - Distributions Rental	-2,098.27
3333 - Distributions Taxes	-855,045.00

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 As of December 31, 2017

	Dec 31, 17
33339 • Distribution/Emporium/Engineer/	-168,784.72
33340 • Distributions Emporium/HNB/Loan	
33340-A • Distributions Emp/HNB/Interest	-23,684.83
Total 33340 • Distributions Emporium/HNB/Loan	-23,684.83
33341 • Distributions Emporium/Misc	-103,149.14
33342 • Distributions Emporium/Maint	-18,810.99
33343 • Distribution/Emp/BoroLoan	
33343-A • Distribution Emp/Boro/Interest	-11,118.95
Total 33343 • Distribution/Emp/BoroLoan	-11,118.95
33344 • HNB-536 Lawrence #76/Loan	
33344-A • HNB/536 Lawrence Interest	-2,287.12
33344 • HNB-536 Lawrence #75/Loan - Other	222,353.82
Total 33344 • HNB-536 Lawrence #75/Loan	220,066.70
33345 • HNB-512 Lawrence #83/Loan	
33345-A • HNB/512 Lawrence Interest	-2,233.05
33345 • HNB-512 Lawrence #83/Loan - Other	222,299.75
Total 33345 • HNB-512 Lawrence #83/Loan	220,066.70
33359 • Distributions-KV-keSpecialties	-24,437.77
33360 • Distributions/TPE/Loan	-575.00
33365 • Distribution/TyDaGlo/Loan	-31,760.01
3330 • Distributions - Other	4,206.00
Total 3330 • Distributions	-3,066,684.67
3900 • Retained Earnings	3,441,051.22
Net Income	335,713.72
Total Equity	95,530.81
TOTAL LIABILITIES & EQUITY	871,466.78

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Accrual Basis

The Eric Ryan Corporation
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	5,828,374.96
Cost of Goods Sold	50,145.33
Gross Profit	5,778,229.63
Expense	
4000 · Reconciliation Discrepancies	-5.03
6999 · Uncategorized Expenses	0.00
7000 · Payroll Expenses & Benefits	
7005 · Accrued Wages	10,384.19
7010 · Gross Salaries & Wages	
7012 · Commission Wages	77,162.94
7010 · Gross Salaries & Wages - Other	3,708,822.24
Total 7010 · Gross Salaries & Wages	3,785,985.18
7040 · FUTA expense	4,472.14
7050 · SUTA expense	39,085.24
7000 · Payroll Expenses & Benefits - Other	273,947.21
Total 7000 · Payroll Expenses & Benefits	4,113,873.96
7100 · Administrative Expenses	
7120 · Advertising	2,339.84
7124 · Ascensus 401K Expense	5,332.50
7131 · Auto-Insurance	4,179.89
7132 · Auto-Lease	13,854.68
7133 · Auto-Maintenance/Misc	2,612.41
7140 · Bad Debts	5,838.47
7150 · Bank Charges	2,719.29
7152 · Bank Loan Fees	11,455.71
7160 · Business Travel	33,571.31
7161 · Airfare-Business Travel	34,982.87
7162 · Rental-Business Travel	7,549.82
7163 · Lodging-Business Travel	10,930.82
7165 · Business Meals & Entertainment	14,628.36
7172 · Computer Expense	7,972.75
7180 · Convention/Conference	6,523.40
7182 · Dept of States/Misc States	4,864.75
7185 · Depreciation	28,451.07
7189 · Document Shredding	1,565.63
7190 · Donation	24,714.53
7195 · Dues/Registrations/Membership	3,368.00
7197 · Email/Outlook-Expense	13,042.45
7198 · Fax Services/Internet	240.00
7199 · Fees/Documentations	692.47
7200 · Fees Discount	6.00
7205 · Finance Charge	13,351.46
7210 · Insurance-Health Care	223,121.18
7211 · Insurance-Dental	3,230.00
7212 · Insurance-KCV Life Insurance	7,160.56
7213 · Insurance-Professional Liability	8,886.00
7214 · Insurance-General Liability	4,850.74
7215 · Insurance-Life Insurance	5,483.46
7218 · Insurance-Worker's Compensation	4,209.00
7225 · Internet Expense	8,427.84
7235 · Legal Fees	80,213.55
7240 · Lease/Water System	820.33
7241 · Lease/Early Street	137,442.26
7245 · Lease/Scanner	3,792.61
7246 · Lease/Copier	20,198.46
7250 · Miscellaneous	120.07
7252 · Marketing Expense	
7252-CC · Marketing Exp-CC	1,839.83
7252-OB · Marketing Exp-Dots&Bows	786.19
7252-F · Marketing Exp-F160 Shop	1,584.66

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The Eric Ryan Corporation
Profit & Loss
 January through December 2017

	Jan - Dec 17
7252-JH • Marketing Exp-Jacqueline House	1,676.11
7252-MC • Marketing Exp-Man Cave	24,815.13
7252-SB • Marketing Exp-Signs by Sam	675.36
7252-VP • Marketing Exp-Viperizer	449.20
7252-VS • Marketing Exp-Venezia Sporting	1,186.64
7252-VV • Marketing Exp-Viper Vision	304.67
7252 • Marketing Expense - Other	6,732.57
Total 7252 • Marketing Expense	40,050.38
7260 • Office Lunch Room Expense	2,264.80
7270 • Office Supplies	8,061.61
7272 • Office Supplies/Misc	20,777.57
7273 • Office Break-Room Supplies	4,248.17
7282 • Payroll Expense	3,390.93
7290 • Postage/Shipping	8,132.41
7292 • Postage/POBox	336.00
7295 • Postage Meter Lease	1,055.76
7300 • Professional Developmt/Seminar	12,089.40
7301 • Professional Services/Payroll	1,933.67
7302 • Professional Wednet/Seminars	0.00
7305 • Professional Services	10,500.00
7306 • Promotion Expense	36,468.81
7315 • QuickBooks/Payroll	40.25
7320 • Quality Circle Meeting Expense	
7324 • Employees-Easter Event	714.49
7326 • Employees-Company Outing	3,172.00
7328 • Employees-Halloween Party	348.24
7327 • Employees-Steelers Tailgate	673.05
7328 • Employees-Christmas Trip/Party	1,532.11
7334 • Employees-Bring Kids to Work Da	348.68
7320 • Quality Circle Meeting Expense - Other	9,555.29
Total 7320 • Quality Circle Meeting Expense	16,343.86
7329 • Renovation Expense	5,308.50
7340 • R&M-equip	6,404.23
7344 • R&M-bldg	5,493.36
7346 • Service Charges	42.00
7348 • Sponsorship	28,800.00
7350 • Subcontracted Services	67,842.63
7352 • Subcontracted/Office Maint	9,000.00
7360 • Subscriptions	6,000.11
7382 • Support Expense	8,245.68
7412 • Telephone-Local & Long Distance	32,523.30
7420 • Telephone-Cellular	7,071.40
7426 • TV Cable Expense	373.53
7600 • Utilities-Electric	23,081.64
7610 • Utilities-Gas	2,280.69
7620 • Utilities-Water	1,503.62
7625 • Waste-Refuse	3,984.22
7676 • Web Hosting- Expense	284.00
Total 7100 • Administrative Expenses	1,135,579.15
Total Expense	5,249,448.08
Net Ordinary Income	626,781.55
Other Income/Expense	
Other Income	
8060 • Other Income	
8020 • Interest Income	-1,103.08
8080 • Other Income - Other	995.56
Total 8060 • Other Income	-107.52
Total Other Income	-107.52

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Accrual Basis

The Eric Ryan Corporation
Profit & Loss
January through December 2017

Jan - Dec 17

Other Expense	
8500 - Other Expense	
8510 - Bill Processing Services	
8510400 - Ecova-Memorial Medical	25,914.75
8510500 - Energy Cap	54,493.60
8510805 - Xigo- City of Pittsburgh	1,459.00
8510826 - Xigo-Meadville Forging Company	585.00
8510844 - Xigo-Townsquare Media	17,597.31
Total 8510 - Bill Processing Services	100,049.66
8520 - Interest	63,928.57
8530 - Remote/Helpdesk Services	22,452.69
8540 - Maintenance Service	15,795.00
8599 - Insurance Benefits Adjustments	-123.35
9000 - Temporary account	0.00
8600 - Other Expense - Other	857.74
Total 8500 - Other Expense	192,980.31
Total Other Expense	192,960.31
Net Other Income	-193,067.83
Net Income	<u>335,713.72</u>