

Amendment for Exhibit C-3 Financial Statements for Case Number 18-0151-EL-AGG

See Attached

LakePoint Energy
2017 YTD
For the 12 Months Ended 12/31/2017

Revenue:		
Gross Sales		\$711,642.00
Less: Sales Returns and Allowances		\$0.00
Net Sales		<u>\$711,642.00</u>
Cost of Goods Sold:		
Beginning Inventory	\$0.00	
Add: Purchases	\$0.00	
Freight-in	\$0.00	
Direct Labor	\$0.00	
Indirect Expenses	\$0.00	
	<u>\$0.00</u>	
Less: Ending Inventory	<u>\$0.00</u>	
Cost of Goods Sold		<u>\$0.00</u>
Gross Profit (Loss)		\$711,642.00
Expenses:		
Advertising	\$21,100.00	
Amortization	\$0.00	
Bad Debts	\$0.00	
Bank Charges	\$4,569.00	
Charitable Contributions	\$2,789.00	
Commissions - Agents	\$123,044.06	
Contract Labor	\$2,205.00	
Car & Truck Expenses	\$18,440.00	
Credit Card Fees	\$0.00	
Delivery Expenses	\$0.00	
Depreciation	\$4,450.00	
Dues and Subscriptions	\$3,505.00	
Insurance	\$475.00	
Interest	\$0.00	
Meals and Entertainment	\$14,026.00	
800# / Evoice	\$445.00	
Office Expenses	\$10,433.00	
Operating Supplies	\$0.00	
Payroll Taxes	\$0.00	
Permits and Licenses	\$0.00	
Postage	\$0.00	
Legal & Professional Fees	\$7,097.00	
Parking Fees & Tolls	\$550.00	
Property Taxes	\$0.00	
Registration Fees	\$750.00	
Repairs	\$0.00	
Telephone, Fax, Internet	\$5,796.00	
Travel	\$4,867.00	
Utilities - Electric, Gas, Water, Sewer - Square Footage	\$1,500.00	
Vehicle Expenses	\$0.00	
Wages	\$0.00	
Other: Misc	\$1,065.00	
Other:	\$0.00	
Other:		
Total Expenses		<u>\$227,106.06</u>
Net Operating Income		\$484,535.94
Other Income:		
Gain (Loss) on Sale of Assets	\$0.00	
Interest Income	\$0.00	
Total Other Income		<u>\$0.00</u>
Net Income (Loss)		<u><u>\$484,535.94</u></u>

LakePoint Energy
Statement Of Assets, Liabilities and Equity - Balance Sheet
For The Year Ending 12/31/2017

Assets:

Current

Cash -	\$22,120.40
Accounts Receivables	\$0.00
Total Current Assets	<u>\$22,120.40</u>

Fixed

Furniture & Equipment	\$27,535.00
Less: Accumulated Depreciation	-\$27,535.00
	\$0.00
	\$0.00
	\$0.00
Net Fixed Assets	<u>\$0.00</u>

Total Assets	<u>\$22,120.40</u>
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Liabilities and Equity

Expenses:

Current Liabilities

Credit Card	\$0.00
Other Accounts Payables	\$0.00
Total Current Liabilities	\$0.00

Proprietor's Equity	\$22,120.40
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Total Liabilities and Equity	\$22,120.40
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LakePoint Energy
2016 YTD
For the 12 Months Ended 12/31/2016

Revenue:

Gross Sales	\$637,146.00
Less: Sales Returns and Allowances	\$0.00
Net Sales	<u>\$637,146.00</u>

Cost of Goods Sold:

Beginning Inventory	\$0.00
Add: Purchases	\$0.00
Freight-in	\$0.00
Direct Labor	\$0.00
Indirect Expenses	\$0.00
	<u>\$0.00</u>
Less: Ending Inventory	\$0.00
Cost of Goods Sold	<u>\$0.00</u>

Gross Profit (Loss) \$637,146.00

Expenses:

Advertising	\$8,482.00
Amortization	\$0.00
Bad Debts	\$0.00
Bank Charges	\$0.00
Charitable Contributions	\$0.00
Commissions	\$165,054.00
Contract Labor	\$1,787.00
Credit Card Fees	\$0.00
Delivery Expenses	\$0.00
Depreciation	\$7,650.00
Dues and Subscriptions	\$0.00
Insurance	\$300.00
Interest	\$0.00
Maintenance	\$0.00
Miscellaneous	\$0.00
Office Expenses	\$4,881.00
Operating Supplies	\$0.00
Payroll Taxes	\$0.00
Permits and Licenses	\$0.00
Postage	\$0.00
Professional Fees	\$9,076.00
Property Taxes	\$0.00
Rent	\$0.00
Repairs	\$0.00
Telephone	\$0.00
Travel	\$4,717.00
Utilities	\$0.00
Vehicle Expenses	\$2,291.00
Wages	\$0.00
Other: Car & Truck Expenses	\$2,204.00
Other: Deductable Meals and Entertainment	\$11,358.00
Other: Other Expenses	\$17,020.00
Total Expenses	<u>\$234,820.00</u>

Net Operating Income \$402,326.00

Other Income:

Gain (Loss) on Sale of Assets	\$0.00
Interest Income	\$0.00
Total Other Income	<u>\$0.00</u>

Net Income (Loss) \$402,326.00

LakePoint Energy
Statement Of Assets, Liabilities and Equity - Balance Sheet
For The Year Ending 12/31/2016

Assets:

Current

Cash -	\$14,418.30
Accounts Receivables	\$0.00
Total Current Assets	<u>\$14,418.30</u>

Fixed

Furniture & Equipment	\$27,535.00
Less: Accumulated Depreciation	-\$27,535.00
	\$0.00
	\$0.00
	\$0.00
Net Fixed Assets	<u>\$0.00</u>

Total Assets	<u>\$14,418.30</u>
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Liabilities and Equity

Expenses:

Current Liabilities

Credit Card	\$0.00
Other Accounts Payables	\$0.00
Total Current Liabilities	\$0.00

Proprietor's Equity	\$14,418.30
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Total Liabilities and Equity	\$14,418.30
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This foregoing document was electronically filed with the Public Utilities

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Case No(s). 18-0151-EL-AGG

Summary: Amended Application Amendment to Exhibit C-3 electronically filed by Shayna Desai on behalf of LakePoint Energy LLC