

Before
THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the application of
OHIO VALLEY ELECTRIC CORPORATION
for authority to issue evidence of indebtedness in the
form of secured or unsecured promissory notes,
securities, financing arrangements relating to bonds
issued by the Ohio Air Quality Development
Authority, Indiana Finance Authority
or other authorities, one or more secured or unsecured
term loan or revolving credit arrangements, to provide
for credit enhancements, and to enter into interest rate
management agreements

Case No. 17-2116-EL-AIS

SECOND SUPPLEMENTAL APPLICATION AND STATEMENT

TO THE HONORABLE

THE PUBLIC UTILITIES COMMISSION OF OHIO:

Your Applicant, Ohio Valley Electric Corporation (“OVEC”), respectfully shows:

FIRST: On October 11, 2017, OVEC filed an Application and Statement in this Case No. 17-2116-EL-AIS with this Commission (the “Original Application”) requesting that the Commission issue an Order authorizing OVEC to issue evidence of indebtedness during the period of January 1, 2018 through December 31, 2018, in an aggregate principal amount of up to \$300,000,000, in any combination of indebtedness with maturities of twelve (12) months or less (“Short-term Securities”) or indebtedness with maturities over twelve (12) months (“Long-term Securities”).

SECOND: On November 3, 2017, OVEC filed a Supplemental Application and Statement in this Case No. 17-2116-EL-AIS with this Commission (the “Supplemental Application”) supplementing and amending the request for authority stated in the Original Application to reduce the total indebtedness requested to \$200,000,000 and to limit such

indebtedness to Short-term Securities issued under one or more Credit Facilities (as defined in the Original Application), subject to the parameters specified therein and in the Original Application.

THIRD: OVEC hereby supplements and amends its request for authority as stated in the Original Application and the Supplemental Application by modifying the applicable fee and other parameters as set forth in FOURTH below and specifying the application of the net proceeds of the indebtedness to be authorized as set forth in FIFTH below.

FOURTH: The commitment or facility fees on the unused portion of any line of credit in connection with any Credit Facility for any indebtedness authorized hereby will not exceed .75% per annum. Other fees and commissions will not exceed 1.0% of the amount of such Credit Facility. The interest rate or other fee applicable to a loan or other extension of credit under any such Credit Facility (including with respect to any Credit Note (as defined in the Original Application) issued under such Credit Facility) will not exceed (A) the most recently available London Interbank Offer Rate for U.S. dollar deposits of similar duration by 200 basis points; (B) the then offered rate for certificates of deposit by a selected U.S. major money center bank plus 200 basis points; or (C) the then prime rate of a selected U.S. major money center bank plus 100 basis points, unless a pricing option based on one or more of these benchmarks is not then available to OVEC.

FIFTH: OVEC, in compliance with Section 4905.40 of the Revised Code, proposes to apply the net proceeds realized from borrowings under such Credit Facilities (and issuance of any Credit Notes under such Credit Facility), together with any other funds that may become available to OVEC, (A) to finance coal, reagent, environmental allowance, material and supply inventories at its Kyger Creek and Clifty Creek Plants and pay its and IKEC's general obligations, (B) to repay, refinance, refund or redeem Short-term Securities and Long-Term Securities, and (C) for other general corporate purposes, including to pay any expenditures incurred in connection with the compliance with environmental regulations of the Ohio and United States Environmental Protection

Agencies.

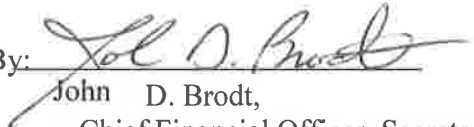
SIXTH: Except for the changes specified herein, in all other respects OVEC's request for authorization remains unchanged from that requested in the Supplemental Application. This authorization to issue Short-term Securities during the period of January 1, 2018 through December 31, 2018 will be subject to the fee and other parameters specified for Credit Facilities in the Original Application, as supplemented and amended by the Supplemental Application and this Second Supplemental Application.

WHEREFORE: In supplementation of OVEC's previous request in the Supplemental Application, OVEC respectfully requests that this Commission order that, from January 1, 2018 through December 31, 2018, OVEC is authorized to issue evidence of indebtedness in an aggregate principal amount outstanding at any time of up to \$200,000,000 as Short-term Securities under one or more Credit Facilities (which may be effected through an extension of the term of renewal of OVEC's existing revolving credit agreement) and subject to the applicable fee and other parameters set forth in the Original Application, as supplemented and amended by the Supplemental Application and this Second Supplemental Application.

OVEC prays for all other and further relief necessary and appropriate in the premises.

Respectfully submitted this 5th day of December, 2017.

OHIO VALLEY ELECTRIC CORPORATION

By: 
John D. Brodt,
Chief Financial Officer, Secretary & Treasurer

STATE OF OHIO)
) SS:
COUNTY OF PIKE)

Before me, a Notary Public in and for Pike County in the State of Ohio, personally appeared John D. Brodt, Treasurer of Ohio Valley Electric Corporation, OVEC in the foregoing supplemental application and statement, and he being duly sworn says that the facts and allegations herein contained are true to the best of his knowledge and belief.

Gale L. Newman
Notary Public
My Commission expires 4/9/22

Dated: December 5, 2017



This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 17-2116-EL-AIS

Summary: Amended Application Second Supplemental Application and Statement
electronically filed by Ms. Samantha D Croffie on behalf of Ohio Valley Electric Corporation