



# Public Utilities Commission

Original AGG Case Number	Version
11-5457-EL-AGG	May 2016

## RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

### A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name RJT Energy Consultants, LLC  
 Address 116 Washington Avenue, North Haven, CT 06473  
 PUCO Certificate # and Date Certified 12-424E (3) Certified January 6, 2016  
 Telephone # (203) 821-7820 Web site address (if any) www.rjtenergy.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name RJT Energy Consultants, LLC  
 Address 116 Washington Avenue, North Haven, CT 06473  
 Telephone # (203) 821-7820 Web site address (if any) www.rjtenergy.com

A-4 List all names under which the applicant does business in North America

RJT Energy Consultants, LLC  
 \_\_\_\_\_  
 \_\_\_\_\_

A-5 Contact person for regulatory or emergency matters

Name Thomas O'Connell  
 Title Member, CFO  
 Business address 116 Washington Avenue, North Haven, CT 06473  
 Telephone # (203) 821-7820 Fax # (877) 209-8153  
 E-mail address tucker@rjtenergy.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
 Technician \_\_\_\_\_ Date Processed OCT 26 2017

RECEIVED-DOCKETING DIV  
 2017 OCT 26 AM 10:37  
 PUCO

**A-6 Contact person for Commission Staff use in investigating customer complaints**

Name Richard Katz  
Title Member, Vice President of Sales  
Business address 116 Washington Avenue, North Haven, CT 06473  
Telephone # (203) 821-7820 Fax # (877) 209-8153  
E-mail address rkatz@rjtenergy.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 116 Washington Avenue, North Haven, CT 06473  
Toll-free Telephone # (877) 209-8152 Fax # (877) 209-8153  
E-mail address rkatz@rjtenergy.com

**A-8 Applicant's federal employer identification number # 27-1006883**

**A-9 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.**

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.**

**B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.**

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3** **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4** **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

  
Signature of Applicant & Title

Sworn and subscribed before me this 18 day of October, 2017.  
Month Year

  
Signature of official administering oath

  
Print Name and Title

Alicia B. Cardano  
NOTARY PUBLIC  
CONNECTICUT

My commission expires on October 31, 2020 MY COMMISSION EXPIRES OCTOBER 31st, 2020.

# **AFFIDAVIT**

State of CT :

North Haven  
(Town)

County of New Haven

Thomas O'Connell, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Member (Office of Affiant) of RJT Energy (Name of Applicant);  
Consultants, LLC  
That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Thomas O'Neill, Member  
Signature of Affiant & Title

Sworn and subscribed before me this 18 day of October, 2017  
Month Year

[Signature]  
Signature of official administering oath

Alicia B. Carolano  
Print Name and Title

My commission expires on October 31, 2020.

Alicia B. Carolano  
NOTARY PUBLIC  
CONNECTICUT

MY COMMISSION EXPIRES OCTOBER 31st, 2020.

RJT Energy Consultants, LLC

Exhibit A-10: "Principal Officers, Directors & Partners"

John Abella | Member, EVP Strategic Alliances; (203) 821-7820

116 Washington Avenue, 4<sup>th</sup> Floor, North Haven, CT 06473

Tucker O'Connell | Member, Chief Financial Officer; (203) 821-7820

116 Washington Avenue, 4<sup>th</sup> Floor, North Haven, CT 06473

Richard Katz | Member, Vice President Sales; (203) 821-7820

116 Washington Avenue, 4<sup>th</sup> Floor, North Haven, CT 06473



Exhibit B-1 "Jurisdictions of Operation"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC is currently approved in the following states:

Connecticut: obtained an Electric Aggregator Certificate of Registration to serve residential, commercial, industrial, municipal, and governmental customers in Connecticut.

Massachusetts: licensed as a Broker, license # EB-179

Rhode Island: approved as a Non-Regulated Power Producer, Division Docket D-96-6

New Hampshire: approved as an aggregator, docket DM 11-223

Maine: approved as a broker/marketer under Docket No. 2011-359

New Jersey: approved as a Private Aggregator, Registration # PA-0078, and as an Energy Agent, Registration # EA-0087

Pennsylvania: approved as Broker/Marketer Docket# A-2012-2289792

Delaware: approved as a Broker, Order No. 8300, Docket No. 12-551

Texas: approved under Project No. 39890. Approved as a Registered Aggregator

## Exhibit B-2: "Experience & Plans"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

Page 1 of 3

The principals of RJT have each worked across various industries for over 25 years. We have all developed a network of relationships across these industries in which aggregation can be effective. Our goal is to work with those relationships, learn about the electric needs and goals of these companies & organizations, and deliver custom, value-driven solutions. Our pricing desk has over 16 years experience in the industry.

RJT Energy Consultants will work with customers and organizations to analyze usage and match up to need. Aggregation will be best suited for companies with similar usage where combined volume can drive pricing and term, or for those with usage that might be diametrically opposed, which, when combined, together they may represent a more attractive opportunity for suppliers. Our goal is to assist our customers with their energy management and procurement expenditures in an effort to improve their bottom line.

All contracted services will be provided by the supplier that is chosen by the customer. Billing will be generated by either the local utility, in a single-bill scenario, or by the supplier for the generation portion of the bill, in a dual-bill contract. RJT Energy will not be generating any billing. Although our customers will have a direct toll-free number to call for any inquiries to their chosen supplier, we will also maintain a toll-free phone number to field any service inquiries.

RJT will offer natural gas through appropriate suppliers if the customer's needs warrant such a solution. At this point, RJT does not anticipate directly offering any additional services.

Selection of suppliers will be based on the programs that the supplier offers and how they match up with the customer's needs. We will use a number of suppliers that offer:

- Fixed-price products, at varying terms
- Indexed products, at varying terms
- "Green" solutions, at varying terms

Variable solutions, which would likely be limited to residential and small commercial accounts, and very supplier dependent—also most likely limited to a municipality aggregation strategy.

RJT will offer natural gas through appropriate suppliers if the customer's needs warrant such a solution. At this point, RJT does not anticipate directly offering any additional services.

**Management Team:**

Richard Katz | Partner, Vice President Sales; (203) 821-7820 x 2540

Rick Katz has over 20 years of experience in corporate sales, procurement, and business development. Rick started his business career at Matlaws Food Products, a family owned business. During his career at Matlaws, Rick was responsible for warehouse management, plant production, materials handling, strategic planning and procurement. As Vice President of Matlaws, Rick was also responsible for maintaining relationships with food purveyors and commodity vendors. For the past five years, Rick has been involved in the deregulated energy sector. As an energy procurement specialist, he has developed unique and custom energy solutions for his customers in the manufacturing, health, finance, retail and services industries.

As the Vice President of Sales for RJT Energy Consultants LLC, Rick has overall responsibility for the company's revenue generation activities. He is focused on building long-term customer relationships and supporting our strategic partners.

Rick holds a B.A. in Political Science from Union College, Schenectady, N.Y.

John Abella | Partner, EVP Strategic Alliances; (203) 821-7820 x 2520

John Abella has over 25 years of successful sales and business management experience. He is a co-founder and owner of DDI Leasing of New England, LLC, a company that designs, develops and administers vendor leasing programs for technology equipment resellers and distributors. Prior to DDI Leasing John was Regional Vice President of Sales for CIT's Systems Leasing Division. He has also held numerous sales and management roles at IBM, XL/ Datacomp Inc., AT&T Capital, Newcourt Technologies, Inc., and Tyco Corporation.

John also co-founded and is a current member of BR Associates, LLC, a CT-based company that has invested in and managed equipment leases in the technology equipment space since 2001.

As a partner and co-founder of RJT Energy Consultants LLC, John focuses on developing strategic partnerships and business alliances.

John graduated from Quinnipiac University with a B.S. in Business Administration, summa cum laude and a major in International Business. John is a member of the Quinnipiac University Board of Trustees.

Tucker O'Connell | Partner, Chief Financial Officer; (203) 821-7820 x 2530

Tucker O'Connell has over 25 years of successful sales and business management experience. He is a co-founder and owner of DDI Leasing of New England, LLC, a company that designs, develops and administers vendor leasing programs for technology equipment resellers and distributors. Prior to DDI Leasing Inc. Tucker also held numerous sales and management positions at ADP, XL/Datacomp Inc. AT&T Capital, Newcourt Technologies Inc., Tyco Corporation and CIT.

Tucker also co-founded and is a current member of BR Associates, LLC, a CT-based company that has invested in and managed equipment leases in the technology equipment space since 2001.

As a partner and co-founder of RJT Energy Consultants LLC, Tucker focuses on leading all of the corporation's financial activities, including the raising of additional capital and developing internal financial systems and controls to support the growth of RJT Energy Consultants.

Tucker is a graduate of Fairfield University and holds a B.S. in Business Management. Tucker is a former member of the Board of Trustees at The Academy of Our Lady of Mercy, Luralton Hall, in Milford, Connecticut.

Exhibit B-3: "Disclosure of Liabilities and Investigations"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC, has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

Exhibit C-1: "Annual Reports"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC is privately held by three members: John Abella, Richard Katz and Thomas O'Connell.

As an aggregator that commenced business in September, 2009, we have shown steady growth, but do not prepare financial statements.

On our 1065 U.S. Return of Partnership Income we have had the following results over the past two years:

2016: Gross Receipts: \$1,730,846   Ordinary Business Income (loss): \$712,062

2015: Gross Receipts: \$1,415,987   Ordinary Business Income (loss): \$552,253

Exhibit C-2: "SEC Filings"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC is privately held by three members: John Abella, Richard Katz and Thomas O'Connell. RJT does not have any business reason to make any filings with the SEC.

Exhibit C-3: "Financial Statements"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

2015 and 2016 Financial Statements are attached—five pages each.



**FINANCIAL STATEMENTS**  
**RJT ENERGY CONSULTANTS, LLC**  
**DECEMBER 31, 2016**

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### COMPILED FINANCIAL STATEMENTS:

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PEACH & MCPHERSON  
CERTIFIED PUBLIC ACCOUNTANTS  
110 WASHINGTON AVENUE  
NORTH HAVEN, CONNECTICUT 06473  
-----  
TELEPHONE (203)234-9426

To the Members of  
RJT Energy Consultants, LLC  
116 Washington Avenue  
North Haven, CT 06473

We have compiled the accompanying statement of assets, liabilities and members' equity – cash basis of RJT Energy Consultants, LLC (an LLC partnership) as of December 31, 2016 and the related statement of income and expenses and changes in members' equity – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



North Haven, Connecticut  
April 26, 2017

# RJT ENERGY CONSULTANTS, LLC

North Haven, Connecticut

## STATEMENT OF ASSETS, LIABILITIES AND MEMBERS' EQUITY – CASH BASIS

December 31, 2016

### ASSETS

Current Assets:	
Cash	\$13,649
Other Assets:	
Security Deposit	<u>3,528</u>
Total	<u>\$17,177</u>

### LIABILITIES AND MEMBERS' EQUITY

Members' Equity	<u>\$17,177</u>
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See Accountant's Compilation Report.

# RJT ENERGY CONSULTANTS, LLC

North Haven, Connecticut

## STATEMENT OF INCOME AND EXPENSES AND CHANGES IN MEMBERS' EQUITY – CASH BASIS

For the Year Ended December 31, 2016

Sales	<u>\$1,730,847</u>
Expenses:	
Payroll and Related Expenses	49,380
Contract Labor	912,566
Professional Fees	1,900
Rent	23,808
Equipment Lease	4,829
Minor Equipment	442
Office Expense	3,848
Fees	7,427
Communications	5,784
Travel and Entertainment	9,537
Advertising and Promotion	500
Miscellaneous	<u>3,425</u>
Total Expenses	<u>1,023,446</u>
Profit From Operations	707,401
Other Income:	
Interest	<u>3</u>
Net Income	707,404
Members' Equity, Beginning of Year	17,773
Members' Distributions	( <u>708,000</u> )
Members' Equity, End of Year	<u>\$ 17,177</u>

See Accountant's Compilation Report.

**FINANCIAL STATEMENTS**  
**RJT ENERGY CONSULTANTS, LLC**  
**DECEMBER 31, 2015**

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PEACH & MCPHERSON  
CERTIFIED PUBLIC ACCOUNTANTS  
110 WASHINGTON AVENUE  
NORTH HAVEN, CONNECTICUT 06473  
-----  
TELEPHONE (203)234-9426

To the Members of  
RJT Energy Consultants, LLC  
116 Washington Avenue  
North Haven, CT 06473

We have compiled the accompanying statement of assets, liabilities and members' equity – cash basis of RJT Energy Consultants, LLC (an LLC partnership) as of December 31, 2015 and the related statement of income and expenses and changes in members' equity – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



North Haven, Connecticut  
April 18, 2016



# RJT ENERGY CONSULTANTS, LLC

North Haven, Connecticut

## STATEMENT OF ASSETS, LIABILITIES AND MEMBERS' EQUITY – CASH BASIS

December 31, 2015

### ASSETS

Current Assets:	
Cash	\$11,500
Prepaid Taxes	<u>2,745</u>
Total Current Assets	14,245
Other Assets:	
Security Deposit	<u>3,528</u>
Total	<u>\$17,773</u>

### LIABILITIES AND MEMBERS' EQUITY

Members' Equity	<u>\$17,773</u>
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See Accountant's Compilation Report.

# RJT ENERGY CONSULTANTS, LLC

North Haven, Connecticut

## STATEMENT OF INCOME AND EXPENSES AND CHANGES IN MEMBERS' EQUITY – CASH BASIS

For the Year Ended December 31, 2015

Sales	<u>\$1,415,987</u>
Expenses:	
Payroll and Related Expenses	14,787
Contract Labor	794,157
Professional Fees	2,175
Rent	23,108
Equipment Lease	5,975
Office Expense	16,737
Fees	1,927
Communications	1,131
Travel and Entertainment	1,516
Advertising and Promotion	1,000
Taxes and Licenses	700
Miscellaneous	<u>1,275</u>
Total Expenses	<u>864,488</u>
Profit From Operations	551,499
Members' Equity, Beginning of Year	28,804
Members' Distributions	( <u>562,530</u> )
Members' Equity, End of Year	<u>\$ 17,773</u>

See Accountant's Compilation Report.

Exhibit C-4: "Financial Arrangements"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC does not have any financial arrangements to report. RJT's banking relationships are checking and savings only, with United Bank and Key Bank, and RJT does not have any need to finance any of its activities. RJT does not carry any debt.

Renewal Application for:  
RJT Energy Consultants, LLC  
North Haven, CT

Original Case Number 11-5857-EL-AGG

Statement of Cash Receipts and Disbursements/Income Statement

Projection, 2017

Cash Receipts (Ohio only):

Sales	\$	-
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Cash Disbursements (Ohio only)

Contract Labor	\$	-
Salary	\$	-
Professional Fees	\$	-
Rent	\$	-
Communications	\$	-
Travel and Entertainment	\$	-
Advertising	\$	-
Taxes and Licenses	\$	-
Miscellaneous	\$	-

Total Cash Disbursements	\$	-
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Increase In Cash/Net Income	\$	-
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Preparer: Thomas O'Connell  
RJT Energy Consultants, LLC  
116 Washington Avenue  
North Haven, CT 06473  
[tucker@rjtenergy.com](mailto:tucker@rjtenergy.com)  
203 821-7820 x 2530

Renewal Application for:  
RJT Energy Consultants, LLC  
North Haven, CT

Original Case Number 11-5857-EL-AGG

Statement of Cash Receipts and Disbursements/Income Statement

Projection, 2018

Cash Receipts (Ohio only):

Sales	<u>\$ 30,000.00</u>
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Cash Disbursements (Ohio only)

Contract Labor	\$ 20,000.00
Salary	\$ -
Professional Fees	\$ -
Rent	\$ -
Communications	\$ -
Travel and Entertainment	\$ -
Advertising	\$ -
Taxes and Licenses	\$ -
Miscellaneous	\$ -

Total Cash Disbursements	<u>\$ 20,000.00</u>
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Increase In Cash/Net Income	<u>\$ 10,000.00</u>
-----------------------------	---------------------

Preparer: Thomas O'Connell  
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Exhibit C-6: "Credit Rating"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC does not have any credit rating to report. RJT does not go to the market to make borrowing or financial transactions. RJT is a broker/marketer/aggregator (term is different in each state) that does not take title to the energy commodity.

Exhibit C-7: "Credit Report"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

Credit report from Experian attached—two pages.

Exhibit C-8: "Bankruptcy Information"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC does not have any reorganizations, protection from creditors or any other form of bankruptcy filing made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application to report.



Exhibit C-9: "Merger Information"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

RJT Energy Consultants, LLC does not have any dissolution or merger or acquisition of the applicant within the five most preceding years to report.

Exhibit C-10: "Corporate Structure"

Renewal Application, RJT Energy Consultants, LLC  
Original Case Number 11-5857-EL-AGG

*John Abella: EVP Strategic Alliances*

Develop relationships with various electricity and natural gas suppliers that support states that are currently deregulated.

Develop relationships with various industry-related entities such as energy abatement companies, property managers, & energy conservation companies.

*Rick Katz: VP of Sales*

Develop custom energy solutions/strategies within manufacturing, health, finance, retail and service industries

Sales Agents: recruit and train sales personnel. Goal is have exposure to each deregulated state for electricity and natural gas.

*Ron Spechler: Supplier Relations.*

Ron focuses on maintaining active relationships with all of the suppliers of electricity and natural gas throughout the country. He is also responsible for formulating procurement strategies and pricing options to match our customers' needs.

*Thomas O'Connell: Chief Financial Officer*

Works with supplier relationships and manage the growth of the business. Manage to each supplier's unique customer reporting process to dovetail them into RJT's customer-centric transaction support.