

Before
THE PUBLIC UTILITIES COMMISSION OF OHIO

.....
: In the Matter of the application of :
AEP OHIO TRANSMISSION COMPANY, INC. : Case No. 17-____-EL-AIS
for authority to issue and sell secured or unsecured :
promissory notes and to enter into interest rate :
management agreements :
.....

APPLICATION

Applicant AEP Ohio Transmission Company, Inc. (OHTCo), respectfully requests authority to make long-term borrowings of up to \$350,000,000 from time to time, through December 31, 2018.

In support of its Application, OHTCo states as follows:

FIRST: Applicant is an Ohio corporation engaged in the business of supplying electric transmission service to consumers within the state of Ohio, and is a public utility as defined by Sections 4905.03(A)(3) and 4905.02, Ohio Revised Code.

SECOND: Applicant is a subsidiary of AEP Transmission Company, LLC (“AEP Transmission”), which is in turn owned by the AEP Transmission Holding Company, LLC (“AEP Holdco”), a wholly-owned subsidiary of American Electric Power Company, Inc. (“AEP”).

THIRD: As of August 31, 2017, Applicant had outstanding \$859,100,000 of long-term debt and \$126,061,251 of short-term Money Pool borrowings, all of which notes were issued pursuant to former orders of your Honorable Commission.

FOURTH: Attached hereto as Exhibit A are unaudited financial statements, including a balance sheet and statements of income and retained earnings of the Applicant as of June 30, 2017.

FIFTH: To provide Applicant with necessary capital for the purposes set forth herein, Applicant proposes, with the consent and approval of your Honorable Commission, to issue

and sell, through December 31, 2018, secured or unsecured promissory notes ("Long-term Debt Securities") in the aggregate principal amount of up to \$350,000,000. Long-term Debt Securities may consist of first mortgage bonds, notes (secured and unsecured) and debentures and preferred securities. In addition, Applicant may issue one or more unsecured promissory notes to AEP or to its intermediate parent companies, AEP Holdco and AEP Transmission ("AEP Notes"), provided that the aggregate amount of Long-term Debt Securities and AEP Notes issued will not exceed \$350,000,000. Applicant intends to maintain a balanced capital structure, using the proceeds of any long term debt offering(s), together with funds from operations, retained earnings and parent equity contributions to pay for capital expenditures and repay short term debt.

A. Background and Request.

In Case No. 16-1969-EL-AIS, this Commission authorized Applicant to make long-term borrowings up to \$350,000,000 through December 31, 2017. On September 28, 2017 pursuant to that authority, Applicant issued \$235,000,000 of long-term debt. Applicant currently has \$115,000,000 of long-term debt authority available through December 31, 2017 that would be superseded by the authority requested herein.

B. Long-term Debt.

Each series of Long-term Debt Securities would have such designation, aggregate principal amount, maturity, interest rate(s) or methods of determining the same, terms of payment of interest, redemption provisions, sinking fund terms and other terms and conditions as the Applicant may determine at the time of issuance. The Long-term Debt Securities will mature in not less than 12 months and not more than 50 years. The interest rate of the Long-term Debt Securities may be fixed or variable and will be sold by (i) competitive bidding; (ii) through negotiation with underwriters or agents; or (iii) by direct placement with a commercial bank or other institutional investor. Any fixed rate Long-term Debt Security will be sold by the Applicant at a yield to maturity which shall not

exceed by more than 3.0% the yield to maturity on United States Treasury obligations of comparable maturity at the time of pricing. Any initial fluctuating rate of interest on a Long-term Debt Security will not exceed 6.0% per annum. If it is deemed advisable, the Long-term Debt Securities may be provided some form of credit enhancement, including but not limited to a letter of credit, standby purchase agreement or surety bond. The commission payable to agents or underwriters will not exceed 3.15% of the principal amount of the Long-term Debt Securities sold. The interest rates and maturity dates of any AEP Notes would be designed to parallel the cost of the capital of AEP, AEP Holdco or AEP Transmission, as the case may be. In addition, the interest rate and maturity parameters governing the Long-term Debt Securities would apply to the AEP Notes.

Applicant will agree to specific redemption provisions, if any, including redemption premiums, at the time of the pricing. The Long-term Debt Securities may be entitled to mandatory or optional sinking fund provisions, may be subject to tender or the obligation of the issuer to repurchase at the election of the holder or upon the occurrence of a specified event, may be called from existing investors by a third party and may be entitled to the benefit of affirmative or negative financial or other covenants. In connection with the sale of the Long-term Debt Securities, Applicant may agree to restrictive covenants which would prohibit it from, among other things: (i) creating or permitting to exist any liens on its property, with certain stated exceptions; (ii) creating indebtedness except as specified therein; (iii) failing to maintain a specified financial condition; (iv) entering into certain mergers, consolidations and dispositions of assets; and (v) permitting certain events to occur in connection with pension plans.

Applicant currently is not rated by Standard and Poor's Ratings Services ("S&P"), Fitch Ratings, Inc. ("Fitch") or Moody's Investor Services, Inc. ("Moody's"). The Applicant's parent, AEP Transmission, is rated "A2" by Moody's, A- by S&P and A- by Fitch as of the date of this application. It is not expected that the securities will be listed on any stock exchange.

SIXTH: Applicant proposes, with the consent and approval of your Honorable Commission, to utilize interest rate management techniques and enter into Interest Rate Management Agreements. Such authority will allow Applicant sufficient alternatives and flexibility when striving to reduce its effective interest cost and manage interest cost on financings.

A. Interest Rate Management Agreements

The Interest Rate Management Agreements will be products commonly used in today's capital markets, consisting of "interest rate swaps", "caps", "collars", "floors", "options", or hedging products such as "forwards" or "futures", or similar products, the purpose of which is to manage and minimize interest costs. Applicant expects to enter into these agreements with counterparties that are highly rated financial institutions. The transactions will be for a fixed period and a stated principal amount, and may be for underlying fixed or variable obligations of Applicant.

B. Pricing Parameters

Applicant proposes that the pricing parameters for Interest Rate Management Agreements be governed by the parameters contained herein. Fees and commissions in connection with any Interest Rate Management Agreement will be in addition to the above parameters and will not exceed 1.00% of the amount of the underlying obligation involved.

C. Accounting

Applicant proposes to account for these transactions in accordance with generally accepted accounting principles.

D. Commission Authorization

Since market opportunities for these interest rate management alternatives are transitory, Applicant must be able to execute interest rate management transactions when the opportunity arises to obtain the most competitive pricing. Thus, Applicant seeks approval to enter

into any or all of the described transactions within the parameters discussed above prior to the time Applicant reaches agreement with respect to the terms of such transactions.

If Applicant utilizes Interest Rate Management Agreements, Applicant's annual long-term interest charges could change. The authorization of the Interest Rate Management Agreements consistent with the parameters herein in no way relieves Applicant of its responsibility to obtain the best terms available for the product selected and, therefore, it is appropriate and reasonable for this Commission to authorize Applicant to agree to such terms and prices consistent with said parameters.

The authorization which Applicant requests herein to enter into Interest Rate Management Agreements is consistent with the authority granted to Applicant in Case No. 16-1969-EL-AIS.

SEVENTH: The issuance of the Long-term Debt Securities and the AEP Notes will be effected in compliance with all applicable indenture, charter and other standards relating to debt and equity securities and capitalization ratios of the Applicant.

EIGHTH: The funds obtained by the Applicant through the issuance of the Long-term Debt Securities for which authorization is sought in this Application will be used, together with other available funds, to finance the construction, acquisition, maintenance, and/or modification or improvement to, new and existing electric transmission facilities, to refinance existing debt, to meet working capital needs (including construction expenditures), and for other general corporate purposes of the Applicant.

Applicant proposes to treat any premiums on reacquisition of these or any other series of long-term indebtedness as an issuance expense of the Long-term Debt Securities and all unamortized costs associated with the series of long-term indebtedness reacquired (e.g., premium, discount, expense or loss on reacquisition of a prior issue or series), if any, as an issuance expense

of the Long-term Debt Securities to be amortized over the life of the Long-term Debt Securities. Applicant intends to utilize deferred tax accounting for the premium expense, in order to properly match the amortization of the expense and the related tax effect. The authorization which Applicant requests herein regarding its treatment of premium expenses is consistent with the authority granted in Case No. 16-1969-EL-AIS.

NINTH: The actual cost of the Long-term Debt Securities and the AEP Notes will be determined at the time of the sale or sales thereof. The net effect on revenue requirements resulting from their issuance will be reflected in the determination of required revenue in rate proceedings in which all factors affecting rates are taken into account according to law.

* * *

WHEREFORE: Applicant requests authority from your Honorable Commission (i) to issue secured unsecured promissory notes (including AEP Notes) in the manner set forth herein in one or more new series, with a maturity of not less than 12 months and not more than 50 years in principal amounts of up to \$350,000,000, in one or more series, and to apply the proceeds of the sale thereof, all as proposed and described in this Application and (ii) to enter into Interest Rate Management Agreements within the parameters proposed and described in this Application.

Respectfully submitted this 4th day of October, 2017.

AEP OHIO TRANSMISSION COMPANY, INC.

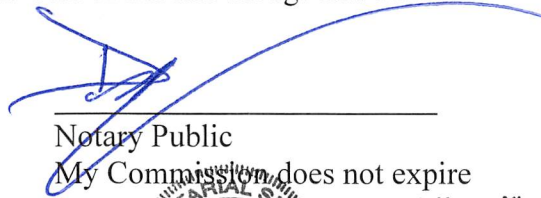
By



Renee V. Hawkins
Assistant Treasurer

STATE OF OHIO)
) SS:
COUNTY OF FRANKLIN)

Before me, a Notary Public in and for Franklin County in the State of Ohio, personally appeared Renee V. Hawkins, Assistant Treasurer of AEP Ohio Transmission Company, the Applicant in the foregoing application, and she being duly sworn says that the facts and allegations herein contained are true to the best of her knowledge and belief.



Notary Public
My Commission does not expire

Dated: October 4, 2017



David C. House, Attorney At Law
NOTARY PUBLIC - STATE OF OHIO
My commission has no expiration date
Sec. 147.03 R.C.

EXHIBIT A

Financial Statements of Applicant as of June 30, 2017

Name of Respondent AEP Ohio Transmission Company, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q2
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A

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	2,011,315,238	1,884,315,789
3	Construction Work in Progress (107)	200-201	467,707,928	373,845,752
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,479,023,166	2,258,161,541
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	103,676,366	84,026,104
6	Net Utility Plant (Enter Total of line 4 less 5)		2,375,346,800	2,174,135,437
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,375,346,800	2,174,135,437
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		0	0
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		502,846	502,846
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		502,846	502,846
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		7,080,730	5,604,970
41	Other Accounts Receivable (143)		0	0
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0
43	Notes Receivable from Associated Companies (145)		0	34,323,384
44	Accounts Receivable from Assoc. Companies (146)		57,945,907	43,195,224
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	7,888,056	3,491,188
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		1,983,963	2,136,428
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		175	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		0	0
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		74,898,831	88,751,194
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		4,608,305	4,424,728
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	61,102,511	51,053,977
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	67,388,071	93,598,459
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	3,704,091	2,356,618
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		136,802,978	151,433,782
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,587,551,455	2,414,823,259

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		22	0
48	Miscellaneous Current and Accrued Liabilities (242)		475	0
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		281,876,283	280,000,495
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	0	0
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	866	188,740
60	Other Regulatory Liabilities (254)	278	0	0
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		423,167,441	382,264,374
64	Accum. Deferred Income Taxes-Other (283)		20,014,282	18,259,289
65	Total Deferred Credits (lines 56 through 64)		443,182,589	400,712,403
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,587,551,455	2,414,823,259

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STATEMENT OF INCOME							
<p>Quarterly</p> <p>1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.</p> <p>2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.</p> <p>3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.</p> <p>4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.</p> <p>5. If additional columns are needed, place them in a footnote.</p>							
<p>Annual or Quarterly if applicable</p> <p>5. Do not report fourth quarter data in columns (e) and (f)</p> <p>6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.</p>							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
1	UTILITY OPERATING INCOME						
2	Operating Revenues (400)	300-301	214,292,003	146,035,839	131,379,338	97,978,940	
3	Operating Expenses						
4	Operation Expenses (401)	320-323	9,405,717	6,206,999	4,985,763	2,731,603	
5	Maintenance Expenses (402)	320-323	2,479,372	1,054,449	1,145,380	508,837	
6	Depreciation Expense (403)	336-337	20,066,930	16,821,686	10,113,151	8,472,173	
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337					
8	Amort. & Depl. of Utility Plant (404-405)	336-337	1,305,400	879,185	676,749	459,284	
9	Amort. of Utility Plant Acq. Adj. (406)	336-337					
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)						
11	Amort. of Conversion Expenses (407)						
12	Regulatory Debits (407.3)						
13	(Less) Regulatory Credits (407.4)						
14	Taxes Other Than Income Taxes (408.1)	262-263	46,033,638	38,574,366	23,382,063	19,523,793	
15	Income Taxes - Federal (409.1)	262-263	6,479,327	-951,848	11,311,554	7,903,229	
16	- Other (409.1)	262-263	2,722		2,722		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	42,702,328	28,733,067	22,584,752	14,391,360	
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	6,615,232	2,666,877	4,360,303	939,539	
19	Investment Tax Credit Adj. - Net (411.4)	266					
20	(Less) Gains from Disp. of Utility Plant (411.6)						
21	Losses from Disp. of Utility Plant (411.7)						
22	(Less) Gains from Disposition of Allowances (411.8)						
23	Losses from Disposition of Allowances (411.9)						
24	Accretion Expense (411.10)						
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		121,860,202	88,651,027	69,841,831	53,050,740	
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		92,431,801	57,384,812	61,537,507	44,928,200	

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STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.	
						1	
214,292,003	146,035,839					2	
						3	
9,405,717	6,206,999					4	
2,479,372	1,054,449					5	
20,066,930	16,821,686					6	
						7	
1,305,400	879,185					8	
						9	
						10	
						11	
						12	
						13	
46,033,638	38,574,366					14	
6,479,327	-951,848					15	
2,722						16	
42,702,328	28,733,067					17	
6,615,232	2,666,877					18	
						19	
						20	
						21	
						22	
						23	
						24	
121,860,202	88,651,027					25	
92,431,801	57,384,812					26	

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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		92,431,801	57,384,812	61,537,507	44,928,200
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		11,918	14,526	27	5,298
38	Allowance for Other Funds Used During Construction (419.1)		9,179,702	7,325,143	4,925,162	4,000,840
39	Miscellaneous Nonoperating Income (421)		107,691	-2,629	34,938	-673
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		9,299,311	7,337,040	4,960,127	4,005,465
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		4,915		4,915	
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		7,804	1,062	1,905	3,293
46	Life Insurance (426.2)					
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		77,321	106,123	40,615	57,608
49	Other Deductions (426.5)		6,732	8,539	3,963	5,679
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		96,772	115,724	51,398	66,580
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	-662,552	-36,339	-4,799	-21,684
54	Income Taxes-Other (409.2)	262-263	-2,722		-2,722	
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	671,498			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		6,224	-36,339	-7,521	-21,684
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		9,196,315	7,257,655	4,916,250	3,960,569
61	Interest Charges					
62	Interest on Long-Term Debt (427)					
63	Amort. of Debt Disc. and Expense (428)		194,778	162,669	98,336	81,333
64	Amortization of Loss on Reaquired Debt (428.1)		48,526		24,263	
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		17,421,356	13,676,721	8,790,114	6,835,649
68	Other Interest Expense (431)		321,701	203,339	183,422	112,496
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,577,003	2,378,182	1,895,427	1,295,487
70	Net Interest Charges (Total of lines 62 thru 69)		14,409,358	11,664,547	7,200,708	5,733,991
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		87,218,758	52,977,920	59,253,049	43,154,778
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		87,218,758	52,977,920	59,253,049	43,154,778

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Case No(s). 17-2091-EL-AIS

Summary: Application for long-term debt in Case No. 17-2091-EL-AIS electronically filed by Molly Miller Behre on behalf of AEP Ohio Transmission Company, Inc.