Confidential Release

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Confidential treatment has been requested for the following document:

Case: 13-930-EL-ACP

Page Count: 4

Date Filed: 4/16/2013

Filed by: Erika Schmitt

Behalf of: Palmco Power OH, LLC

Summary of document: Confidential version of the Alternative Energy Compliance Report for 2012.

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April 15, 2013

PUCO

Public Utilities Commission of Ohio Docketing Division 13th Floor 180 East Broad Street Columbus, Ohio 43215-3793

Re:

Palmco Power OH, LLC 2012 Alternative Energy Portfolio Status Report

Docket No. 13-0930-EL-ACP

Dear Docketing Division,

Enclosed under seal please find three copies of the confidential version of Palmco Power OH, LLC's 2012 Alternative Energy Portfolio Status Report. The public version of the report was E-filed today under Docket No. 13-0930-EL-ACP. In accordance with Rule 4901-1-24(D) of the Ohio Administrative Code, a motion for protective order has also been filed, and a copy is included with this submission.

Please return a time stamped copy of this cover letter using the self-addressed envelope enclosed. Please also feel free to contact the undersigned with questions or concerns regarding this submission.

Thank you,

Erika Schmitt

Customized Energy Solutions, Ltd.

Email: eschmitt@ces-ltd.com

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Phone: 267-331-4242

On behalf of Palmco Power OH, LLC

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

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In the Matter of the Annual Alternative Energy)	
Portfolio Status Report for Calendar Year 2012)	Case No. 13-0930-EL-ACP
of Palmoo Power OH LLC	

PALMCO POWER OH, LLC'S ANNUAL ALTERNATIVE ENERGY PORTFOLIO STATUS REPORT

I. Introduction

Palmco Power OH, LLC ("Palmco") is an electric services company as defined within Section 4928.01(A)(9), Revised Code. In accordance with Commission Rules 4901:1-40-03 and 4901:1-40-05 Palmco hereby submits its alternative portfolio status report detailing compliance with the Ohio Alternative Energy Portfolio Standards.

II. Baseline Calculation

a. Palmoo did not make and retail sales during the three preceding calendar years as shown below:

2009	0	MWh
2010	0	MWh
2011		MWh

b. Palmoo did not begin serving load until June, 2012, and therefore cannot compute a baseline projection in compliance with 4901:1-40-03(B)(2)(a), as the average for the three previous years' sales is 0. In this instance, suppliers are required to determine their baseline as a "reasonable projection of its retail electric sales in the state for a full calendar year." However, as Palmoo has never been active in the Ohio Market, Palmoo believes that reporting actual retail sales data provides a more accurate figure than a projected baseline, and is consistent with Section 4928.64 (B). Palmoo therefore reports as its 2012 baseline for subsequent compliance obligations, total actual sales.

2012 Baseline: 2,941 MWh

III. Determination of the number of Solar and Non-Solar Renewable Energy Credits (RECs) required and statement of the number of RECs claimed:

Table 1: 2012 Obligations

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Types	RECs Required	RECs Obtained	Registry	RECs Sited in Ohio
Solar	2	1	GATS	0, (*Palmco will pay the Alternative Compliance Payment required under 4901:1-40-08(A)(1) within 30 days of the imposition of the

			requirement in accordance with 4901:1-40-08(B))	
Non-Solar	42	42	GATS	42
Total	44	43	GATS	42

- a. The REC requirements cited above were determined by multiplying Palmco's actual 2012 load by .06% for solar RECs and 1.44% for non-solar RECs, in order to meet the 1.5% benchmark for total alternative energy procurement.
- b. Palmoo has not pursued and does not request a force majeure determination for minimum renewable or solar-energy benchmarks.
- c. All of the RECs used by Palmco for compliance were procured through Palmco's GATS account, as required under 4901:1-40-04(D)(2). RECs used for compliance have been retired.
- d. The number of RECs Sited in Ohio were procured from generation facilities located within the state of Ohio in compliance with 4901:1-40-03(A)(2)(a).

IV. Compliance

Palmos states that it does not request adjustments for the required number of non-solar and solar RECs permitted pursuant to Rule 4901: 1-40-05(A)(3). Palmos certifies that it will remain compliant with the Alternative Energy Portfolio Standard requirements for annual renewable energy resource benchmarks from solar and non-solar energy sources as demonstrated in Table 1.

V. Ten Year Forecast

a. In accordance with Rule 4901:1-40-03(C), Palmco hereby provides a projection for the next ten years of solar and non-solar renewable energy benchmark obligations based on forecast load.

Table 2: Forecast Compliance Obligations

Year	Projected Load	Solar RECs	Non-Solar RECs	Total RECs
2013	21884	20	418	438
2014	22978	28	547	574
2015	24127	36	808	844
2016	25334	46	1094	1140
2017	26600	59	1404	1463
2018	27930	73	1743	1815
2019	27930	84	2011	2095
2020	27930	95	2279	2374
2021	27930	106	2547	2653
2022	27930	117	2815	2933

b. Supply Portfolio Projections

Palmco does not own generation assets that can be used for Ohio compliance and does not purchase bundled electricity. Palmco has and plans to continue to purchase RECs on the spot market on an as needed basis from suppliers who have received renewable energy facility certificates from the Public Utilities Commission of Ohio.

c. Methodology used to evaluate Compliance

Palmco only recently began serving customers in Ohio, and has made projections based on the limited data available. Because customers are free to contract with any CRES or governmental aggregator or receive utility Standard Offer Service, predicting future sales levels is difficult, and therefore Palmco has assumed that load will remain constant after a period of initial growth.

d. Perceived impediments to achieving compliance with required benchmarks

Palmoo has no comments at this time.

COMPETITIVE RETAIL ELECTRIC SERVICE PROVIDER

ALTERNATIVE ENERGY RESOURCES REPORT FOR CALENDAR YEAR 2012

I, Robert Palmese, am a duly authorized representative of Palmoo Power OH, LLC, and state to the best of my knowledge and belief that all information contained in the foregoing Annual Alternative Energy Portfolio Status Report for Calendar Year 2012, including any exhibits and attachments, is true, correct and complete.

Robert Palmese

Palmco Power OH, LLC