

FILE

licenselogix

15-1359-EL-AGG

July 24, 2017

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

2017 JUL 26 PM 3:26
PUCO

Re: **U.S. Power Trade, LLC**
Electric Broker License Renewal Application

To Whom It May Concern:

Enclosed please find an **Electric Broker License Renewal Application** for our client, **U.S. Power Trade, LLC**. Once the application has been processed, please forward evidence of approval to the mailing address on the application. If there is any issue, or if you require any further information, please do not hesitate to contact us.

Thank you,

LicenseLogix
140 Grand Street, Suite 300
White Plains, NY 10601
renewals@licenselogix.com
(800) 292-0909

This is to certify that the images appearing are an
accurate and complete reproduction of a case file
document delivered in the regular course of business.
Technician DMK Date Processed JUL 26 2017

Ohio

**Public Utilities
Commission**

Original AGG Case Number	Version
16-1004E-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name U.S. Power Trade LLC
Address 1259 South Cedar Crest Blvd., Suite 310 Allentown, PA 18103
PUCO Certificate # and Date Certified 15-1004E, 8/28/2015
Telephone # (724) 328-3300 Web site address (if any) _____

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name U.S. Power Trade LLC
Address 1259 South Cedar Crest Blvd., Suite 310 Allentown, PA 18103
Telephone # (724) 328-3300 Web site address (if any) _____

A-4 List all names under which the applicant does business in North America

U.S. Power Trade _____

A-5 Contact person for regulatory or emergency matters

Name Robert Rizzitano
Title CEO
Business address 1259 South Cedar Crest Blvd., Suite 310 Allentown, PA 18103
Telephone # (724) 328-3300 Fax # (410) 774-3084
E-mail address rrizzitano@uspowerttrade.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Robert Rizzitano
Title CEO
Business address 1259 South Cedar Crest Blvd., Suite 310 Allentown, PA 18103
Telephone # (724) 328-3300 Fax # (410) 774-3084
E-mail address rrizzitano@uspowertrade.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 1259 South Cedar Crest Blvd., Suite 310 Allentown, PA 1
Toll-free Telephone # (724) 328-3300 Fax # (410) 774-3084
E-mail address rrizzitano@uspowertrade.com

A-8 Applicant's federal employer identification number # 46-0957457

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-10 Exhibit A-10 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☐ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

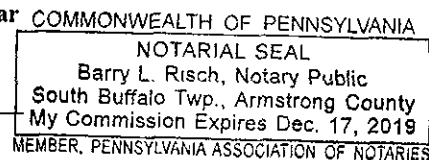
- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.


Signature of Applicant & Title

Sworn and subscribed before me this 20 day of July, 2017
Month Year


Signature of official administering oath

Robert Rizzitano, CEO
Print Name and Title



My commission expires on December 17, 2019

AFFIDAVIT

State of Pennsylvania

Allison Park ss.
(Town)

County of Allegheny:

Robert Rizzitano, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the CEO (Office of Affiant) of U.S. Power Trade LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

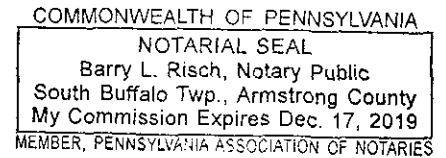
1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

R. M. Risch

Signature of Affiant & Title



Sworn and subscribed before me this 20th day of July, 2017
Month

Year

Barry L. Risch
Signature of official administering oath

Robert Rizzitano, CEO
Print Name and Title

My commission expires on December 17, 2019

Commonwealth of Pennsylvania
County of Allegheny

C3

US POWETRADE LLC
BALANCE SHEET
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking	20,097.57
Total Current Assets	<u>20,097.57</u>
Fixed Assets	
Furniture & Equipment	485.00
Accumulated Depreciation	-485.00
Total Fixed Assets	<u>0.00</u>
Other Assets	
Deferred Start-up Costs	28,084.00
Less: Accum Amortization	-14,043.00
Deposit: Website Devel.	25,000.00
Total Other Assets	<u>39,041.00</u>
TOTAL ASSETS	<u>59,138.57</u>
LIABILITIES & EQUITY	
Liabilities	
Shareholder Loan	10,000.00
Total Liabilities	<u>10,000.00</u>
Equity	
Member's Equity	30,621.80
Shareholder Distributions	-57,900.15
Net Income	76,416.92
Total Equity	<u>49,138.57</u>
TOTAL LIABILITIES & EQUITY	<u>59,138.57</u>

US POWERTRADE LLC
PROFIT (LOSS)
12 Months ended 12/31/15

	Jan-Dec 15
Income	
Commission Income	<u>229,202.76</u>
Total Income	229,202.76
Expense	
Amortization	4,681.00
Bank Fees	471.00
Agent Commissions	111,711.31
Insurance	1,100.45
Internet & Marketing	4,371.21
Legal & Accounting	2,599.00
Licensing/Permits	4,785.57
Office Supplies	707.16
Postage	198.49
Rent	6,450.00
Supplier Charges	166.50
Taxes/State Fees	650.00
Telephone	2,717.96
Travel	12,176.19
Total Expenses	<u>152,785.84</u>
NET INCOME	<u><u>76,416.92</u></u>

EXHIBIT C-3 Financial Statements

US POWERRADE LLC
BALANCE SHEET
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking	14,513
Total Current Assets	<u>14,513</u>
Fixed Assets	
Furniture & Equipment	485
Accumulated Depreciation	-485
Total Fixed Assets	<u>0</u>
Other Assets	
Deferred Start-up Costs	28,084
Less: Accum Amortization	-18,724
Deposit: Website Devel.	35,000
Total Other Assets	<u>44,360</u>
TOTAL ASSETS	<u>58,873</u>
LIABILITIES & EQUITY	
Liabilities	
Shareholder Loan	10,000
Total Liabilities	<u>10,000</u>
Equity	
Member's Equity	30,622
Shareholder Distributions	-18,648
Net Income	36,899
Total Equity	<u>48,873</u>
TOTAL LIABILITIES & EQUITY	<u>58,873</u>

US POWERRADE LLC
PROFIT (LOSS)
12 Months ended 12/31/16

	Jan-Dec 16
Income	
Commission Income	<u>151,879</u>
Total Income	151,879
Expense	
Amortization	4,681
Bank Fees	190
Agent Commissions	67,757
Insurance	798
Internet & Marketing	5,975
Legal & Accounting	3,650
Licensing/Permits	4,749
Office Supplies	1,527
Postage	20
Rent	5,690
Supplier Charges	173
Taxes/State Fees	9,913
Telephone	913
Travel	8,577
Utilities	367
Total Expenses	<u><u>114,980</u></u>
NET INCOME	<u><u>36,899</u></u>

EXHIBIT C-3 Financial Statements

C5

US POWER TRADE, LLC
PROJECTED REVENUE and EXPENSES - STATE of OHIO
For the period of JANUARY, 2017 to DECEMBER, 2017

Projected
12 month

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
REVENUE													
Electric	2,275	25	25	25	25	25	2,525	25	25	25	25	25	5,050
Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income													0
TOTAL REVENUE	2,275	25	25	25	25	25	2,525	25	25	25	25	25	5,050
Direct Costs and Expenses:													
Agent Commissions-Electric	1,138	13	13	13	13	13	1,263	13	13	13	13	13	2,525
Agent Fees-Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Fees	10	10	10	10	10	10	10	10	10	10	10	10	120
Total Direct Costs & Exp	1,148	23	23	23	23	23	1,273	23	23	23	23	23	2,645
Earnings (loss) from operations	1,128	3	3	3	3	3	1,253	3	3	3	3	3	2,405
Administrative Costs and Expenses:													
Accounting Wages	25	25	25	25	25	25	25	25	25	25	25	25	300
Licensing/Permits	40	40	40	40	40	40	40	40	40	40	40	40	480
Internet and Marketing	25	25	25	25	25	25	25	25	25	25	25	25	300
Office Supplies	5	5	5	5	5	5	5	5	5	5	5	5	60
Telephone Exp	15	15	15	15	15	15	15	15	15	15	15	15	180
Amort. Software Development	40	40	40	40	40	40	40	40	40	40	40	40	480
Total Administrative Expenses	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Earnings (Loss) before Taxes	978	(148)	(148)	(148)	(148)	(148)	1,103	(148)	(148)	(148)	(148)	(148)	605
Taxes on Income													169
NET INCOME													436
Assumptions													
Total kWh Sold	568,750	6,250	6,250	6,250	6,250	6,250	631,250	6,250	6,250	6,250	6,250	6,250	1,262,500

kWh based on 2016 volume with no planned increase

Admin Costs and Expense Allocation approximately 5% of company total

EXHIBIT C-5 Forecasted Financial Statements

US POWER TRADE, LLC
PROJECTED REVENUE and EXPENSES - STATE of OHIO
For the period of JANUARY, 2018 to DECEMBER, 2018

65

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Projected 12 month
REVENUE													
Electric	2,275	25	25	1,225	25	25	2,525	25	25	1,525	25	25	7,750
Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income													0
TOTAL REVENUE	2,275	25	25	1,225	25	25	2,525	25	25	1,525	25	25	7,750
Direct Costs and Expenses:													
Agent Commissions-Electric	1,138	13	13	613	13	13	1,263	13	13	763	13	13	3,875
Agent Fees-Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Fees	10	10	10	10	10	10	10	10	10	10	10	10	120
Total Direct Costs & Exp	1,148	23	23	623	23	23	1,273	23	23	773	23	23	3,995
Earnings (loss) from operations	1,128	3	3	603	3	3	1,253	3	3	753	3	3	3,755
Administrative Costs and Expenses:													
Accounting Wages	25	25	25	25	25	25	25	25	25	25	25	25	300
Licensing/Permits	50	50	50	50	50	50	50	50	50	50	50	50	600
Internet and Marketing	25	25	25	25	25	25	25	25	25	25	25	25	300
Office Supplies	5	5	5	5	5	5	5	5	5	5	5	5	60
Telephone Exp	15	15	15	15	15	15	15	15	15	15	15	15	180
Amort. Software Development	60	60	60	60	60	60	60	60	60	60	60	60	720
Total Administrative Expenses	180	180	180	180	180	180	180	180	180	180	180	180	2,160
Earnings (Loss) before Taxes	948	(178)	(178)	423	(178)	(178)	1,073	(178)	(178)	573	(178)	(178)	1,595
Taxes on Income													447
NET INCOME													1,148

Assumptions

Total kWh Sold	568,750	6,250	6,250	306,250	6,250	6,250	631,250	6,250	6,250	381,250	6,250	6,250	1,937,500
kWh based on 2017 volume with addition of two new accounts													
Admin Costs and Expense Allocation approximately 5% of company total													

EXHIBIT C-5 Forecasted Financial Statements

05

US POWER TRADE, LLC
PROJECTED REVENUE and EXPENSES - STATE of OHIO
 For the period of JANUARY, 2019 to DECEMBER, 2019

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Projected 12 month
REVENUE													
Electric	2,700	30	30	1,480	30	30	3,030	30	30	1,830	30	30	9,280
Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income													0
TOTAL REVENUE	2,700	30	30	1,480	30	30	3,030	30	30	1,830	30	30	9,280
Direct Costs and Expenses:													
Agent Commissions-Electric	1,350	15	15	740	15	15	1,515	15	15	915	15	15	4,640
Agent Fees-Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Fees	10	10	10	10	10	10	10	10	10	10	10	10	120
Total Direct Costs & Exp	1,360	25	25	750	25	25	1,525	25	25	925	25	25	4,760
Earnings (loss) from operations	1,340	5	5	730	5	5	1,505	5	5	905	5	5	4,520
Administrative Costs and Expenses:													
Accounting Wages	50	50	50	50	50	50	50	50	50	50	50	50	600
Licensing/Permits	50	50	50	50	50	50	50	50	50	50	50	50	600
Internet and Marketing	25	25	25	25	25	25	25	25	25	25	25	25	300
Office Supplies	5	5	5	5	5	5	5	5	5	5	5	5	60
Telephone Exp	15	15	15	15	15	15	15	15	15	15	15	15	180
Amort. Software Development	60	60	60	60	60	60	60	60	60	60	60	60	720
Total Administrative Expenses	205	205	205	205	205	205	205	205	205	205	205	205	2,460
Earnings (Loss) before Taxes	1,135	(200)	(200)	525	(200)	(200)	1,300	(200)	(200)	700	(200)	(200)	2,060
Taxes on Income													577
NET INCOME													1,483

Assumptions
 Total kWh Sold 675,000 7,500 7,500 370,000 7,500 7,500 757,500 7,500 7,500 457,500 7,500 7,500 2,320,000
 kWh based on 2018 volume with 20% increase in volume
 Admin Costs and Expense Allocation approximately 5% of company total

Exhibit A-10 "Principal Officers, Directors, & Partners"

Robert M. Rizzitano, CEO & Managing Member
1259 South Cedar Crest Blvd., Suite 310
Allentown, PA 18103
724-328-3300

Exhibit B-1 "Jurisdictions of Operation"

The applicant is licensed to provide electric broker services in the following states: Delaware (Issued 6/18/2013), Illinois (Issued 1/11/2013), Massachusetts (Issued 3/13/2013), Maryland (Issued 3/8/2013), Maine (Issued 1.25.2013), New Jersey (Issued 2.20.2013), Ohio (Issued 8/25/2015), Pennsylvania (Issued 4/4/2013).

Exhibit B-2 "Experience & Plans"

CEO Robert Rizzitano has experience working at two prior energy broker companies. At Coastal Energy he was the Channel Partner Director where he managed agents, and oversaw auditing and utilities accounts. At Glacial Energy, Inc. he was a business development manager where he recruited agents for electricity sales, managed customer relations and was responsible for the growth of the company.

U.S. Power Trade, LLC has an electronic platform where business entities can enter a electronic, reverse auction for their third-party electricity contacts. They have engaged multiple supplies who have formal relationships with the Board of Public Utilities and are properly licensed in the areas they would like to service. The platform allows a client to put in a reserve price (the maximum they are willing to pay), and the suppliers can bid at that number or below. Each supplier will have at least a week to do their due diligence in regards to credit and usage information. They have quality control plans in place where they can send letters to all service addresses that register for a reverse auction to ensure the person representing the business entity is the authorized person to engage in such an action.

Exhibit C-1 "Annual Reports"

Not applicable

Exhibit C-2 "SEC Filings"

Applicant does not file with the SEC.

Exhibit C-3 "Financial Statements"

See attached

Exhibit C-4 "Financial Arrangements"

None

Exhibit C-5 "Forecasted Financial Statements"

See attached

Exhibit C-6 "Credit Rating"

Not applicable

Exhibit C-7 "Credit Report"

See attached

Exhibit C-8 "Bankruptcy Information"

None.

Exhibit C-9 "Merger Information"

There has been no dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.

Exhibit C-10 "Corporate Structure"

U.S Power Trade, LLC is a limited liability company. The sole member is Robert Rizzitano. There are no subsidiaries or parent companies.