

FILE

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15-1347-EL-AGG

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July 20, 2017

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

2017 JUL 24 10:07:57
FILED

Re: **Greenwave Concepts, LLC**
Electric Broker License Renewal Application

To Whom It May Concern:

Enclosed please find an **Electric Broker License Renewal Application** for our client, **Greenwave Concepts, LLC**. Once the application has been processed, please forward evidence of approval to the mailing address on the application. If there is any issue, or if you require any further information, please do not hesitate to contact us.

Thank you,

LicenseLogix
140 Grand Street, Suite 300
White Plains, NY 10601
renewals@licenseLogix.com
(800) 292-0909

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Technician SMK Date Processed JUL 24 2017

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Original AGG Case Number	Version
15-1347-EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Greenwave Concepts, LLC
 Address 2930 Commerce St, Dallas, TX 75226
 PUCO Certificate # and Date Certified 15-1003E (1), 8/23/2015
 Telephone # (855) 625-3205 Web site address (if any) www.truenergy.net

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Greenwave Concepts, LLC
 Address 2930 Commerce St, Dallas, TX 75226
 Telephone # (855) 625-3205 Web site address (if any) www.truenergy.net

A-4 List all names under which the applicant does business in North America

TruEnergy

A-5 Contact person for regulatory or emergency matters

Name Danny Jester
 Title President/CEO
 Business address 2930 Commerce St, Dallas, TX 75226
 Telephone # (855) 625-3205 Fax # (214) 271-0142
 E-mail address licensing@truenergy.net

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Danny Jester
Title President/CEO
Business address 2930 Commerce St, Dallas, TX 75226
Telephone # (855) 625-3205 Fax # (214) 271-0142
E-mail address licensing@truenergy.net

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 2930 Commerce St, Dallas, TX 75226
Toll-free Telephone # (855) 625-3205 Fax # (214) 271-0142
E-mail address licensing@truenergy.net

A-8 Applicant's federal employer identification number # 26-4293128

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant’s financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

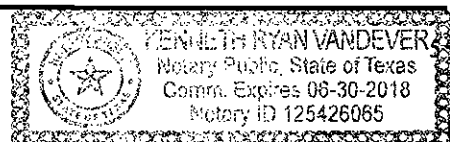

Signature of Applicant & Title

Sworn and subscribed before me this 18 day of July, 2017
Month Year


Signature of official administering oath

Danny Jester, President/CEO
Print Name and Title

My commission expires on June 30, 2018



AFFIDAVIT

State of Texas :

DALLAS ss.
(Town)

County of DALLAS :

Danny Jester, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President/CEO (Office of Affiant) of Greenwave Concepts, LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.


Signature of Affiant & Title

Sworn and subscribed before me this 18 day of July, 2017
Month Year


Signature of official administering oath

Danny Jester, President/CEO
Print Name and Title

My commission expires on June 30, 2018

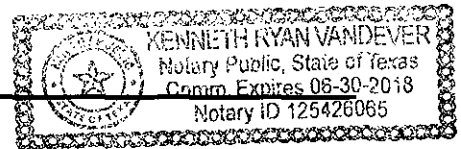


Exhibit A-10

Principal Officers, Directors, & Partners

Certification Application for Aggregators/Brokers
The Public Utilities Commission of Ohio

Application for:
Greenwave Concepts, LLC

PRINCIPAL OFFICERS, DIRECTORS, & PARTNERS

Name	Title	Address	Phone Number
Danny Jester	Sole Member	2930 Commerce St Dallas, TX 75226	855-625-3205

Exhibit B-1

Jurisdictions of Operation

Jurisdictions of Operation

Applicant operates in the following jurisdictions:

Jurisdiction
Ohio
Illinois
New York
Texas
Delaware
New Jersey
Pennsylvania
Maryland
Massachusetts

Exhibit B-2

Experience & Plans

SECTION I. Description of Applicant's Business Plan

Applicant provides direct advice and energy brokerage services to a variety of different clients, including small businesses, large commercial and industrial companies, chain and multi-location businesses, schools and non-profit institutions, and cities and municipalities. Applicant also works with groups of businesses or organizations to negotiate competitive pricing. Applicant offers a variety of pricing options, including fixed and indexed options, that suit a client's energy needs.

Applicant does not take title to the electricity, and only engages in arms-length negotiations with potential suppliers to secure the lowest competitive bids.

Exhibit B-3

Disclosure of Liabilities and Investigations

SECTION I. Disclosure of Liabilities and Investigations

Applicant is not subject to any pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matters that could adversely impact the Applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

Exhibit C-1
Annual Reports

ANNUAL REPORTS

Applicant does not provide annual reports to shareholders because applicant is organized as a limited liability company. Annual reports are not prepared for Members because Danny Jester, the Applicant's sole Member, also serves as the company's Manager.

Exhibit C-2

SEC Filings

SECTION I. SEC Filings

Applicant does not file 10-K/8-K filings with the Securities and Exchange Commission ("SEC") because Applicant does not meet the SEC requirement to file 10-K or 8-K forms.

Exhibit C-3

Financial Statements

TruEnergy
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	807,337.70
Accounts Receivable	
Accounts Receivable	5,496,705.28
Bobeaux Trucking Consulting	30,000.00
Total Accounts Receivable	5,526,705.28
Other Current Assets	
REP \$ Rec	7,650.14
Total Other Current Assets	7,650.14
Total Current Assets	6,341,693.12
Fixed Assets	
Accumulated Depreciation	-82,000.00
Furniture and Equipment	103,193.00
Total Fixed Assets	21,193.00
TOTAL ASSETS	<u>6,362,886.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	598,592.34
Total Accounts Payable	598,592.34
Other Current Liabilities	
Payroll Liabilities	8,899.35
Total Other Current Liabilities	8,899.35
Total Current Liabilities	607,491.69
Total Liabilities	607,491.69
Equity	
Danny Jester Contribution	162,933.30
Danny Jester Draw	-616,485.75
Members Equity	2,421,858.99
Net Income	3,787,087.89
Total Equity	5,755,394.43
TOTAL LIABILITIES & EQUITY	<u>6,362,886.12</u>

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Accrual Basis

TruEnergy
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Commission Adjustments	-234.97
Commission Income	5,304,953.86
Consulting	61,800.00
Referral Income	300.00
Rent Income	3,000.00
Telecom Income	19,021.91
Total Income	<u>5,388,840.80</u>
Gross Profit	5,388,840.80
Expense	
Advertising and Promotion	10,882.11
Bank Service Charges	5,075.66
Business Licenses and Permits	8,410.85
Charity	11,000.00
Computer and Internet Expenses	52,005.53
Depreciation Expense	37,406.00
Education & Training	283.05
Insurance Expense	6,134.79
Marketing Expenses	12,000.37
Meals and Entertainment	21,446.32
OCI Contract Labor	788,974.65
Office Expense	6,501.96
Offshore Contract Labor	71,605.07
Payroll Expenses	0.00
Payroll Staff	260,049.99
Postage and Delivery	1,148.81
Printing and Reproduction	631.21
Professional Fees	35,717.22
Rent Expense	49,237.14
Repairs and Maintenance	1,227.26
Software & Apps	27,453.68
Software Development	31,978.67
Tax Expense - Payroll	17,082.61
Telephone Expense	35,678.92
Training Books & Materials	23,356.06
Travel Expense	79,653.17
Utilities	6,811.81
Total Expense	<u>1,601,752.91</u>
Net Ordinary Income	<u>3,787,087.89</u>
Net Income	<u><u>3,787,087.89</u></u>

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TruEnergy
Statement of Cash Flows
January through December 2015

	Jan - Dec 15
OPERATING ACTIVITIES	
Net Income	3,787,087.89
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-4,375.53
Accounts Receivable:Agera EnergyMe	-25,862.92
Accounts Receivable:Ambit	-404.19
Accounts Receivable:AmeriPower	-911,606.11
Accounts Receivable:Andeler	60,339.55
Accounts Receivable:APGE	-5,288.19
Accounts Receivable:Brilliant	-175,144.12
Accounts Receivable:Commerce	-825.00
Accounts Receivable:DE	-229,467.77
Accounts Receivable:EnergyWize	-269,132.57
Accounts Receivable:Entrust	-81,338.52
Accounts Receivable:GDF Engie	-611,051.27
Accounts Receivable:GME	-225,475.16
Accounts Receivable:Hudson	-61,781.41
Accounts Receivable:Liberty	224,472.08
Accounts Receivable:Potentia	931.32
Accounts Receivable:Priority	6,207.76
Accounts Receivable:ProPower Circular	-38,444.62
Accounts Receivable:REP Energy	-291.13
Accounts Receivable:Summer	-389,565.81
Bobeaux Trucking Consulting	-30,000.00
REP \$ Rec:AmeriPower	-3,114.68
REP \$ Rec:Green Mountain Energy	233.33
REP \$ Rec:Hudson Energy	-4,616.54
Accounts Payable:Hudson ETFs	-175,122.56
Accounts Payable:OCI	101,210.17
Payroll Liabilities	5,335.53
Net cash provided by Operating Activities	942,909.53
INVESTING ACTIVITIES	
Accumulated Depreciation	37,406.00
Net cash provided by Investing Activities	37,406.00
FINANCING ACTIVITIES	
Danny Jester Contribution	-552,731.54
Danny Jester Draw	781,498.61
Members Equity	-682,319.52
Net cash provided by Financing Activities	-453,552.45
Net cash increase for period	526,763.08
Cash at beginning of period	280,574.62
Cash at end of period	807,337.70

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06/26/17
Accrual Basis

TruEnergy
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	977,753.22
Accounts Receivable	
Accounts Receivable	9,117,598.65
Bobeaux Trucking Consulting	24,000.00
Tax Recovery Receivable	79,731.90
Total Accounts Receivable	9,221,330.55
Other Current Assets	
REP \$ Rec	-3,933.39
Total Other Current Assets	-3,933.39
Total Current Assets	10,195,150.38
Fixed Assets	
Accumulated Depreciation	-102,926.00
Furniture and Equipment	105,995.03
Total Fixed Assets	3,069.03
TOTAL ASSETS	10,198,219.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	525,290.68
Total Accounts Payable	525,290.68
Other Current Liabilities	
Payroll Liabilities	11,064.50
Total Other Current Liabilities	11,064.50
Total Current Liabilities	536,355.18
Total Liabilities	536,355.18
Equity	
Danny Jester Contribution	42,732.53
Danny Jester Draw	-1,817,947.53
Members Equity	5,755,394.43
Net Income	5,681,684.80
Total Equity	9,661,864.23
TOTAL LIABILITIES & EQUITY	10,198,219.41

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06/26/17

Accrual Basis

TruEnergy
Profit & Loss
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Commission Income	7,654,867.75
Consulting	89,899.24
Equipment Rental	13,893.33
Referral Income	2,719.00
Telecom Income	16,612.56
Total Income	7,777,991.88
Gross Profit	7,777,991.88
Expense	
Advertising and Promotion	10,147.49
Bank Service Charges	3,324.10
Business Licenses and Permits	2,872.67
Charity	14,500.00
Commission Expense	6,946.66
Computer and Internet Expenses	23,208.03
Contract Labor	117,214.78
Depreciation Expense	20,926.00
Dues and Subscriptions	6,833.49
Insurance Expense	7,286.76
Marketing Expenses	13,121.34
Meals and Entertainment	4,760.41
Miscellaneous Expense	1,193.61
OCI Contract Labor	1,152,168.44
Office Expense	2,852.10
Offshore Contract Labor	113,939.75
Payroll Expenses	0.00
Payroll Staff	303,394.52
Postage and Delivery	406.49
Printing and Reproduction	2,986.70
Professional Fees	27,176.54
Rent Expense	71,778.46
Software & Apps	30,254.92
Software Development	13,972.77
Tax Expense - Franchise	3,499.57
Tax Expense - Payroll	26,297.01
Telephone Expense	53,308.94
Training Books & Materials	22,917.33
Travel Expense	29,681.71
Utilities	9,336.49
Total Expense	2,096,307.08
Net Ordinary Income	5,681,684.80
Net Income	5,681,684.80

7:57 AM
06/26/17

TruEnergy
Statement of Cash Flows
January through December 2016

	Jan - Dec 16
OPERATING ACTIVITIES	
Net Income	5,681,684.80
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:Agera EnergyMe	-118,066.17
Accounts Receivable:Ambit	-177,129.13
Accounts Receivable:AmeriPower	-1,193,973.81
Accounts Receivable:Andeler	46,837.15
Accounts Receivable:APGE	-9,519.32
Accounts Receivable:Brilliant	-26,794.76
Accounts Receivable:Champion	-3,208.84
Accounts Receivable:Cirro	-4,522.28
Accounts Receivable:Commerce	-3,318.80
Accounts Receivable:Crius	-6,847.77
Accounts Receivable:DE	32,371.44
Accounts Receivable:EnergyWize	33,995.92
Accounts Receivable:Entrust	-469,944.41
Accounts Receivable:GDF Engie	-505,645.19
Accounts Receivable:GME	-206,814.23
Accounts Receivable:Hudson	-187,232.67
Accounts Receivable:Liberty	165,345.19
Accounts Receivable:NAP	-21,702.83
Accounts Receivable:Potentia	88.25
Accounts Receivable:Power Express	-3,460.51
Accounts Receivable:Priority	783.85
Accounts Receivable:ProPower Circular	-72,353.72
Accounts Receivable:Public Power	-177.75
Accounts Receivable:SFE	-63,729.06
Accounts Receivable:Source	-1,816.95
Accounts Receivable:Summer	-573,329.81
Accounts Receivable:TXU	-226,534.67
Accounts Receivable:Verde	-24,192.49
Bobbeaux Trucking Consulting	6,000.00
Tax Recovery Receivable	-79,731.90
REP \$ Rec:AmeriPower	3,114.68
REP \$ Rec:Champion Energy	127.34
REP \$ Rec:Green Mountain Energy	-233.87
REP \$ Rec:Hudson Energy	4,769.33
REP \$ Rec:Source Power	48.38
REP \$ Rec:TXU	2.94
REP \$ Rec:Verde	3,754.73
Accounts Payable:OCI	-73,301.66
Payroll Liabilities	2,165.15
Net cash provided by Operating Activities	1,927,506.55
INVESTING ACTIVITIES	
Accumulated Depreciation	20,926.00
Furniture and Equipment	-1,178.00
Furniture and Equipment:Computers,Servers,Monitors, etc	-1,624.03
Net cash provided by Investing Activities	18,123.97
FINANCING ACTIVITIES	
Danny Jester Contribution	-120,200.77
Danny Jester Draw	-1,201,461.78
Members Equity	-453,552.45
Net cash provided by Financing Activities	-1,775,215.00
Net cash increase for period	170,415.52
Cash at beginning of period	807,337.70
Cash at end of period	<u>977,753.22</u>

Exhibit C-4

Financial Arrangements

FINANCIAL ARRANGEMENTS

As of July 10, 2017, Applicant does not have any financial arrangements with third parties to allow it to conduct CRES as a business activity.

Exhibit C-5

Forecasted Financial Statements

TruEnergy
Balance Sheet
As of December 31, 2016

10:06 AM
07/18/2017
Accrual Basis
Dec 31, 16

FORECASTED
Dec 21, 17

FORECASTED
Dec 31, 18

ASSETS

Current Assets

Accounts Receivable

Accounts Receivable

Agera EnergyMe	890.70	979.77	1,077.75
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Crius	1,334.98	1,468.48	1,615.33
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Entrust	1,784.93	1,963.42	2,159.77
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Total Accounts Receivable	<u>4,010.61</u>	<u>4,411.67</u>	<u>4,852.84</u>
----------------------------------	-----------------	-----------------	-----------------

Total Accounts Receivable	<u>4,010.61</u>	<u>4,411.67</u>	<u>4,852.84</u>
----------------------------------	-----------------	-----------------	-----------------

Total Current Assets	<u>4,010.61</u>	<u>4,411.67</u>	<u>4,852.84</u>
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TOTAL ASSETS	<u><u>4,010.61</u></u>	<u><u>4,411.67</u></u>	<u><u>4,852.84</u></u>
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LIABILITIES & EQUITY

Equity

Net Income	20,672.78	22,740.06	25,014.06
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Total Equity	<u>20,672.78</u>	<u>22,740.06</u>	<u>25,014.06</u>
---------------------	------------------	------------------	------------------

TOTAL LIABILITIES & EQUITY	<u><u>20,672.78</u></u>	<u><u>22,740.06</u></u>	<u><u>25,014.06</u></u>
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Exhibit C-6

Credit Rating

N/A

Exhibit C-7

Credit Report



Report

[Home](#) [My reports](#) [My account](#) [Products](#) [Help](#) [Business services](#) [Logout](#)

For help reading this report, please review our sample report.

Search inquiry: Greenwave Concepts Llc / Dallas / TX / (My company)

CreditScoreSM Report

as of: 07/13/17 11:40 ET

Greenwave Concepts, LLC

Address: 3839 McKinney Ave # 155511
Dallas, TX 75204-1413
United States

Experian BIN: 413307247

Business Type: Corporation
Experian File Established: May 2016
Experian Years on File: 1 Year
Years in Business: More than 1 Year

UCC Filings: 0

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

✗ Businesses Scoring Worse: 27%

- ✓ Bankruptcies: 0
- ✓ Liens: 0
- ✓ Judgments Filed: 0
- ✓ Collections: 0

Credit Summary

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Experian Business Credit Score: 28



The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Risk associated with the company's industry.
- Company's business type.

Recommended Action: Medium Risk

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Exhibit C-8

Bankruptcy Information

BANKRUPTCY INFORMATION

The Applicant and its officers have never filed for bankruptcy, undergone any reorganizations or received protection from creditors in the current year or within the two most recent years preceding the application. The Applicant does not have any parent or affiliate organizations.

Exhibit C-9

Merger Information

MERGER INFORMATION

Applicant has not undergone a dissolution, merger, or acquisition within the five most recent years preceding the application.

Exhibit A-12

Corporate Structure

CORPORATE STRUCTURE

The Applicant is a Limited Liability Company organized in the state of Texas whose sole member is Danny Jester. The Applicant is not affiliated with any other company, government agency, or other organization.

