



Public Utilities Commission

PUCO USE ONLY – Version 1.08 May 2016		
Date Received	Case Number	Certification Number
	- GA-AGG	

INITIAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS /AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to be certified as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name DNE Sales LLC
Address 35A Smithfield Blvd S. 221 Plattsburgh New York 12901
Telephone No. 1-888-631-7977 Web site Address www.dneresources.com

A-3 Applicant information under which applicant will do business in Ohio:

Name DNE Sales LLC or DNE Resources (d.b.o)
Address 35A Smithfield Blvd. S. 221 Plattsburgh New York 12901
Web site Address www.dneresources.com Telephone No. 1-888-631-7977

A-4 List all names under which the applicant does business in North America:

DNE Sales LLC
Dominion NewEnergy Inc.
DNE Resources

A-5 Contact person for regulatory or emergency matters:

Name Steve Shoiry Title CEO
Business Address 4000 rue Saint Ambroise S.398 Monteval, Quebec h4c 2c7 Canada
Telephone No. 5142629619 Fax No. Email Address steve.shoiry@dneresources.com

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name **Jean-Marc Gohier** Title **COO**
Business address **4000 rue Saint-Ambroise S.398 Montreal Quebec h4c 2c7**
Telephone No. **514-880-6923** Fax No. Email Address **jmg@dnehq.com**

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address **4000 rue Saint-Ambroise S.398 Montreal Quebec h4c 2c7**
Toll-Free Telephone No. **1-888-631-7977** Fax No. Email Address **billing@dnresources.com**

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name **Buisness Filings Incorporated.** Title
Business address **4400 Easton Commons Way Suite 125 Columbus Ohio 43219**
Telephone No. **608-827-5300** Fax No. Email Address **agent@bizfilings.com**

A-9 Applicant's federal employer identification number EIN: **99-0366413**

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers.* (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input type="checkbox"/> Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

☐ Dominion East Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input type="checkbox"/> Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

☐ Duke Energy Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input type="checkbox"/> Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service		End Date	
<input type="checkbox"/> Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/> Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	May/08/2017
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	May/08/2017
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	May/08/2017
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	May/08/2017

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☐ No ☒ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If the applicant does not produce annual reports, the applicant should indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

- C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's current financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

- C-6 Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

- C-7 Exhibit C-7 “Credit Report,”** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 **Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 **Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 **Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

Sworn and subscribed before me this

14th day of

April

Month

2017

Year

William Malkinson
Signature of official administering oath

Print Name and Title

William Malkinson, CEO

My commission expires on

Never





The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

)
)
for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. -GA-AGG

County of
State of

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Sworn and subscribed before me this

14

day of

April

Month

2017

Year

Notary Public for Official Administering Oath

Print Name and Title

My commission expires on

Never



Exhibit A-14 "Principal Officers, Directors & Partners"

Wayne Burke – President – 4000 rue St. Ambroise S. 398 Montreal QC H4C 2C7
Steve Shoiry – CEO - 4000 rue St. Ambroise S. 398 Montreal QC H4C 2C7
Matthew Sherrett – CFO - 4000 rue St. Ambroise S. 398 Montreal QC H4C 2C7
Jean-Marc Gohier – COO - 4000 rue St. Ambroise S. 398 Montreal QC H4C 2C7

Exhibit A – 15 “Company History”

DNE Resources is an independent energy consulting firm specializing in energy procurement (natural gas and electricity purchasing) and energy efficiency (energy auditing, energy monitoring, HVAC and LED lighting) in deregulated energy markets. Following our core values of trust, respect and the constant pursuit of excellence, we have helped over 400,000 clients choose energy programs based on their priorities – be they carbon neutrality, reduced spending and/or budget stability.

DNE is the outcome of a partnership between Steve Shoiry and Wayne Burke. DNE was born in Steve's apartment in late 2009. In 2004, Wayne was offered a job in energy sales, and over the ensuing five years was promoted and transferred across Canada to open offices. Today, DNE Resources is a multinational corporation with over 180 employees.

DNE Resources was built from trust, respect and the constant pursuit of excellence. It is these core values that we instill in our workforce every day. Every decision, policy, and procedure employed at DNE is made with these core values in mind. DNE Resources helps businesses assess their current buying strategy, analyze the market conditions, review available energy options, implement a game plan, track performance, and conduct an annual review of their energy portfolio. After the initial market assessment, we work closely with purchasing teams to outline budgeting and financial objectives. Using our strong supplier relationships and purchasing power, we negotiate on behalf of our customers for the best price. Based on the original energy assessment, the customer's risk aversion and financial goals, we will recommend a product structure tailored to a particular business.

Delaware

PAGE 1

The First State


I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF FORMATION OF "DNE SALES, LLC", FILED IN THIS OFFICE ON THE TWENTY-SEVENTH DAY OF MAY, A.D. 2011, AT 3 O'CLOCK P.M.

4989203 8100

110647435

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 8796324

DATE: 05-31-11

State of Delaware
Secretary of State
Division of Corporations
Delivered 03:12 PM 05/27/2011
FILED 03:00 PM 05/27/2011
SRV 110647435 - 4989203 FILE

CERTIFICATE OF FORMATION

OF

DNE Sales, LLC

The undersigned, an authorized natural person, for the purpose of forming a limited liability company, under the provisions and subject to the requirements of the State of Delaware (particularly Chapter 18, Title 6 of the Delaware Code and the acts amendatory thereof and supplemental thereto, and known, identified, and referred to as the "Delaware Limited Liability Company Act"), hereby certifies that:

- FIRST:** The name of the limited liability company (hereinafter called the "limited liability company") is: DNE Sales, LLC
- SECOND:** The address of the registered office of the limited liability company in the State of Delaware is located at: 108 West 13th Street, Wilmington, Delaware 19801. Located in the County of New Castle. The name of the registered agent at that address is Business Filings Incorporated
- THIRD:** The duration of the limited liability company shall be perpetual.
- FOURTH:** The name and address of the member is:
- 7818947 Canada Inc, 1500 14th St SW Ste 210, Calgary, Alberta T3C 1C9 Canada

Executed on May 27, 2011



Business Filings Incorporated,
Authorized Person
Mark Williams, A.V.P.



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
02/06/2013	201303700569	REGISTRATION OF FOREIGN FOR PROFIT LLC (LFP)	125.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

BUSINESS FILINGS INCORPORATED
ATTN:JODY SMIEJA
8040 EXCELSIOR DR.STE 200
MADISON, WI 53717

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted

2171589

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

DNE SALES, LLC

and, that said business records show the filing and recording of:

Document(s):

REGISTRATION OF FOREIGN FOR PROFIT LLC

Document No(s):

201303700569



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 5th day of February, A.D. 2013.

Jon Husted

Ohio Secretary of State

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Jon Husted, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show DNE SALES, LLC, a Delaware For Profit Limited Liability Company, Registration Number 2171589, filed on February 5, 2013, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 4th day of April, A.D. 2017.*

Jon Husted

Ohio Secretary of State

Validation Number: 201709400780

Exhibit B-1 "Jurisdiction of Operation"

- New York
- Connecticut

Exhibit B-2 "Experience & Plans"

DNE would like to have a broker's license to offer Direct Energy, Hudson Energy, Constellation Energy, Spark Energy, and Public Power contracts from small to large commercial customers in the Ohio electricity market. DNE has a history of successful b2b sales within the Ohio electricity market, having spent two and a half years serving over 1000 customers. Our role as a broker is to find new customers for our supply partners and provide competitive pricing and market updates for the consumer. After the initial agreement we conduct a terms verification call (TPV). The relationship then becomes between the supplier and the customer. DNE is not involved in billing or account inquiries of any kind. DNE does have a history of recording excellent customer service reviews with all of our supplier partners. We investigate any concerns that arise immediately and address them quickly.

Exhibit B-3 "Summary of Experience"

Not applicable as DNE does not provide aggregation services so this exhibit is not applicable.

Exhibit B-4 "Disclosure of Liabilities and Investigations"

Except as disclosed in Exhibit B-6, DNE does not have any other existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact DNE's financial or operational status or ability to provide the services it is seeking to be certified to provide.

Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"

DNE previously operated in Ohio under Certificate Nos. 13-305(G) and 13-694(E). Both certificates were renewed in May 2015. In June 2015, DNE's former counsel filed a notice of change of address. DNE submitted 2015 annual reports, but due to administrative oversight, did not pay the required \$100 annual assessment on time. This resulted in the assessment being referred to the Ohio Attorney General for collections. DNE remitted the assessment to the Ohio Attorney General in December 2016. However, DNE remained subject to the September 14, 2016 Order in Case No. 15-01-AU-RPT, which revoked the certificates of companies that had not paid their 2015 assessments by that date, which included DNE.

DNE became aware of the certificate revocation in the course of preparing to renew Certificate Nos. 13-305(G) and 13-694(E). DNE regrets this oversight, and has instituted measures to prevent such oversight in the future..

Exhibit C-1 "Annual Reports"

Not applicable as DNE is not a publically traded company.

Exhibit C-2 "SEC Filings"

DNE Sales LLC is not required to file with the SEC, as it is not a publically traded company.

Exhibit C-3 "Financial Statements"

DNE SALES, LLC

**Accountants' Compilation Report
Financial Statements**

December 31, 2015 and 2014

DNE Sales, LLC

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Statements of Operations and Member's Deficit	B 3

Member of the AF&R Group
100 West Main Street
Kirkland, QC H3N 1A1
Tel: (514) 441-4444



Abbott, Frenya & Russell CPAs
Certified Public Accountants

Member of the AF&R Group
100 West Main Street
Kirkland, QC H3N 1A1
Tel: (514) 441-4444

ACCOUNTANTS' COMPILATION REPORT

To Management
7818947 Canada Inc.
DBA DNE Sales, LLC
Kirkland, QC

Management is responsible for the accompanying financial statements of DNE Sales, LLC (a single member LLC), which comprise the balance sheets as of December 31, 2015 and 2014, and the related statements of operations and member's deficit for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Abbott, Frenya & Russell
CPAs, P.C.

July 29, 2016

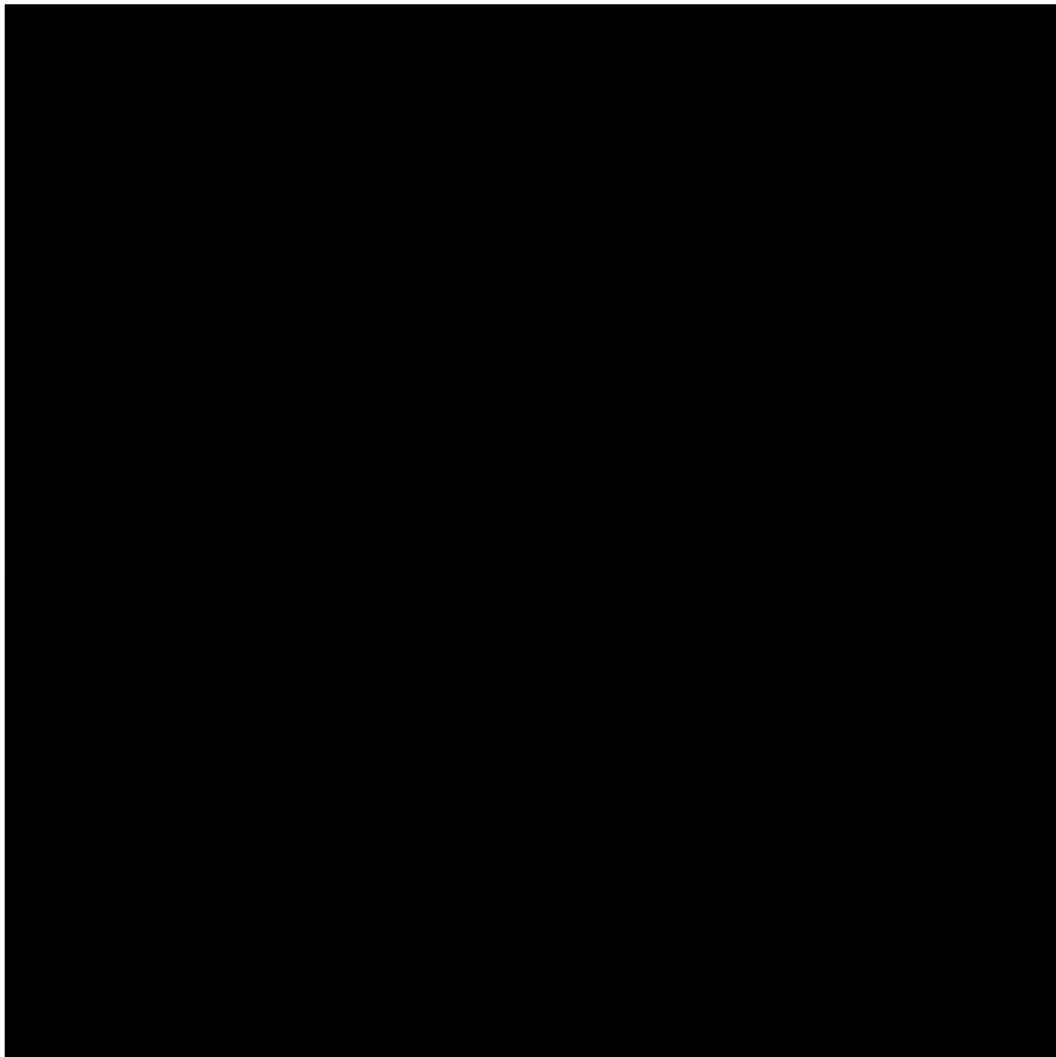
M. B. L.
Matthew Berrett
CFO & Treasurer

DNE SALES LLC

Exhibit A

Balance Sheets

December 31, 2015 and 2014



See accompanying accountants' compilation report

M. Sherrett
Matthew Sherrett
CFO & Treasurer

DNE SALES LLC

Statement of Operations and Member's Deficit

For the Years Ended December 31, 2015 and 2014



See accompanying accountants' compilation report

Exhibit B

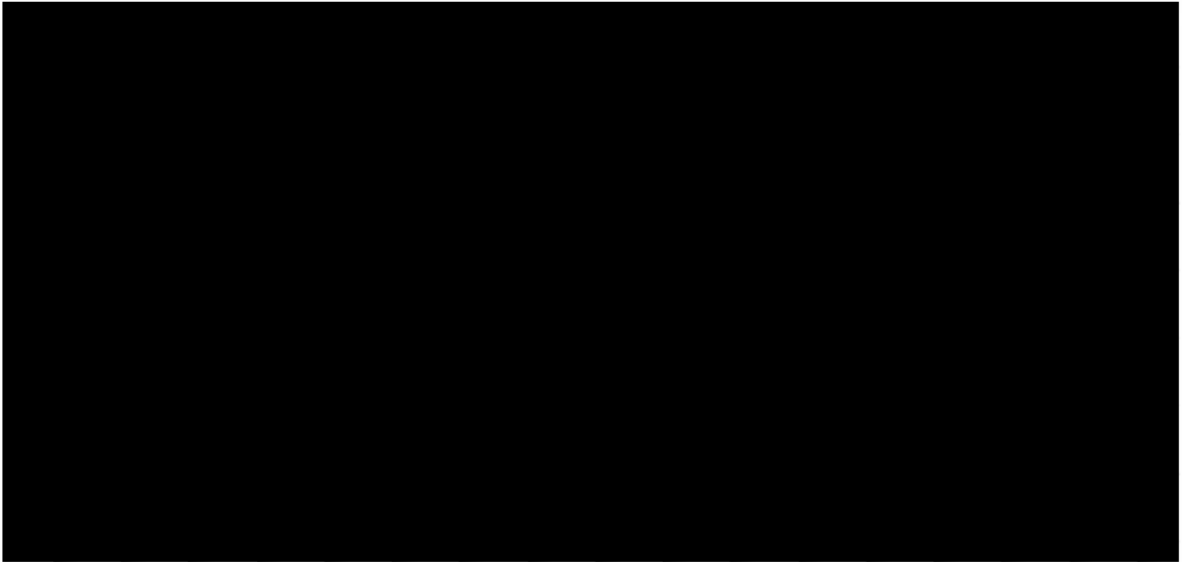


Exhibit C-4 "Financial Arrangements"

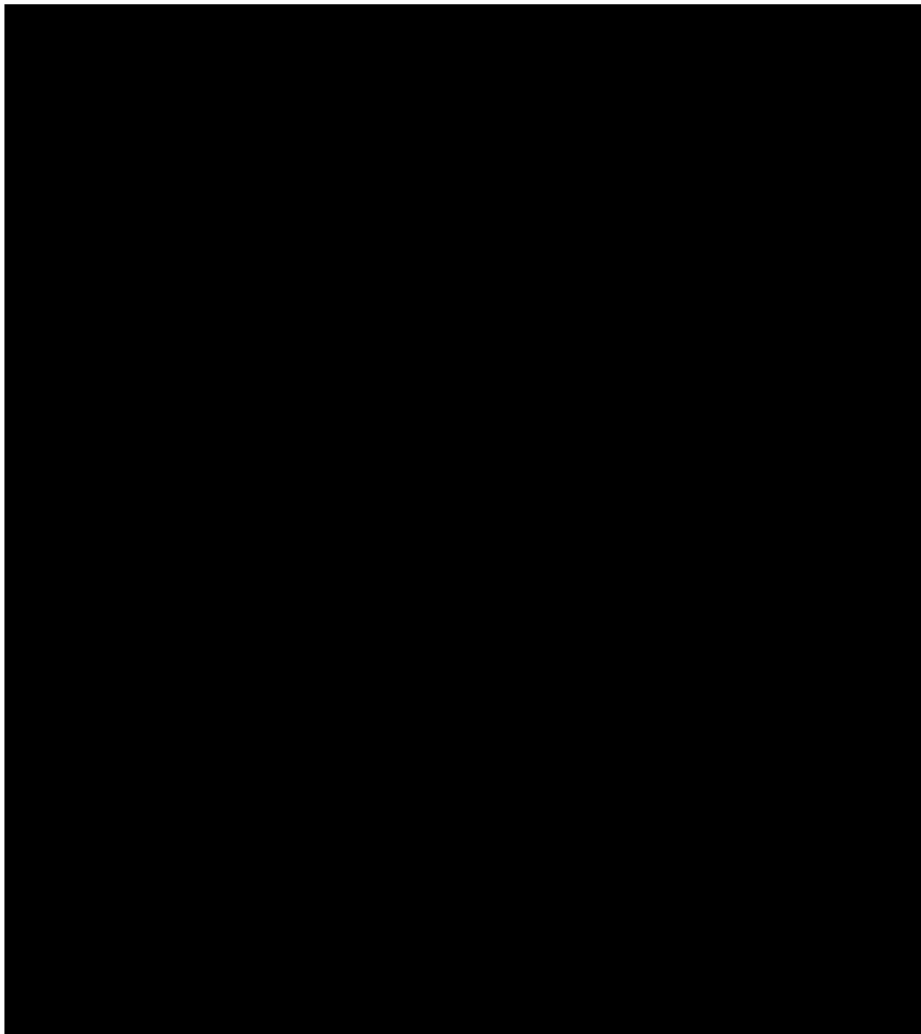
Not applicable as DNE seeks to be certified as a broker and does not seek to conduct retail electric activity.

Exhibit C-5 "Forecasted Financial Statements"



DNE RESOURCES
+1 888-631-7977
+1 888-465-9223
www.dnresources.com

DNE Sales LLC
2016 Financial Statement & Forecasts for 2017-2018
Income Statement



Matthew Sherrett
Matthew Sherrett
CFO & Treasurer

DNE Resources USA (DNE Sales LLC)
35 A Smithfield Blvd, Suite 221, Plattsburgh, NY, 12901
Montreal | Calgary | Edmonton | Plattsburgh | Dublin



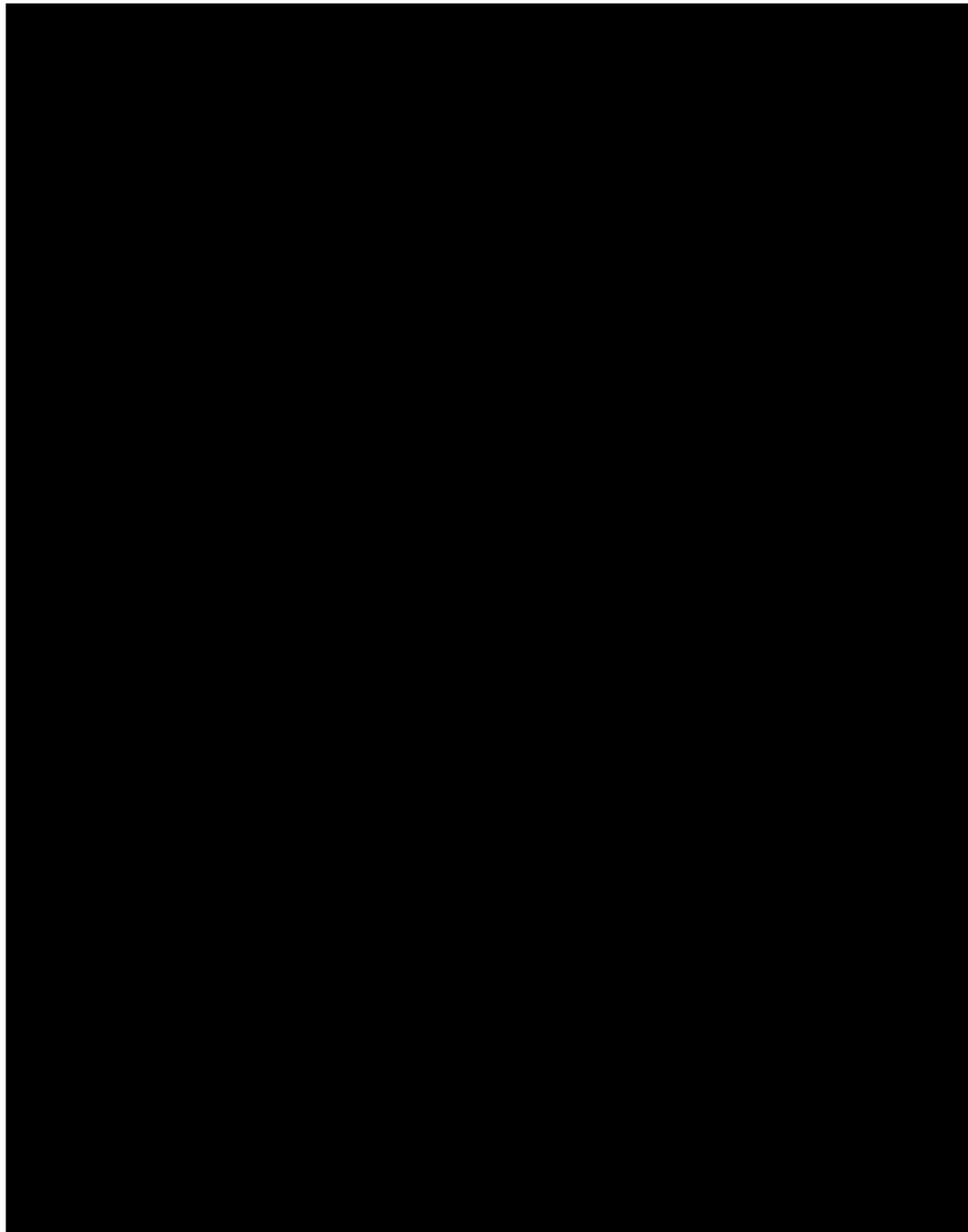
EY Entrepreneur
Of The Year





DNE RESOURCES
+1 888-631-7977
+1 888-465-9223
www.dnresources.com

DNE Sales LLC
2016 Financial Statement & Forecasts for 2017-2018
Balance Sheet



Matthew Sherret
Matthew Sherret
CFO & Treasurer

DNE Resources USA (DNE Sales LLC)
35 A Smithfield Blvd Suite 221, Plattsburgh NY, 12901
Montreal | Calgary | Edmonton | Plattsburgh | Dublin



Entrepreneur
51st Franchise
51st Franchise



Exhibit C-6 "Credit Rating"

Exhibit C-7 "Credit Report"

EQUIFAX

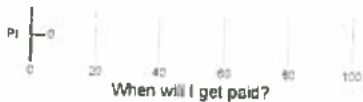


BUSINESS CREDIT REPORT

Business information

Company name	DNE RESOURCES	Requestor ID	
Legal name		Reference number	
Address	4000 RUE SAINT-AMBROISE BUREAU 300 MONTREAL QUEBEC CANADA H4C2C7	Report date	2017-02-03
Phone	(514) 712-7200	File in database since	2015-01-07
Fax		File number	0123031857
		Subject number	GY0834

Score summary



Report Highlights and Alerts

	Non Financial		Alerts
Number of Accounts Reporting	1	# of Collections	0
Number of Delinquencies	0	Total Amount	\$0
Delinquency Amount	\$0	Most recent date	
Most Severe Status		# of Legal Items	0
Date		Total Amount	\$0
Single Highest Credit		Most recent date	
90 Day Single Highest Credit	\$1,495	# of Judgments	0
13 Month Single Highest Credit	\$1,495	Total Amount	\$0
All Lines Single Highest Credit	\$1,495	Most recent date	
Credit Limit		# of Returned cheques	0
90 Day Credit Limit	\$0	Total Amount	\$0
13 Month Credit Limit	\$0	Most recent date	
All Lines Credit Limit	\$0	# of Liens	0
Charge Offs		Total Amount	\$0
Number of accounts charged off	0	Most recent date	
Total amount charged off	\$0	Bank report on file	No
Largest charge off amount	\$0	Corporate search on file	No
Date	\$0	# of Inquiries on file	6
Total Current Credit Exposure	\$0		
Total Outstanding	\$0		
Total Current Balance	\$0		
Total Past Due	\$0		

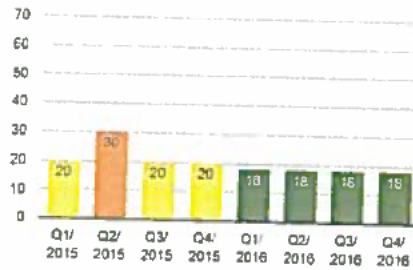
Score details

Long-term secured debt is NOT included in the Credit Information calculation

The Credit Information score for this business was determined based on the following*

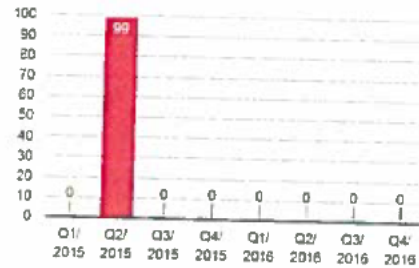
	Score
Active in Equifax credit database for 02 years	0
Current Payment Index is 0	0
Number of Supplier references on file is 1	10
On 2017-02-03 the Payment Index was 0 points higher than 2016-02-03	0
Number of derogatory items on file in the past 2 years is 0	0
The most recent derogatory item was recorded 0 months ago	0
Derogatory item amounts as a % of dollars owed suppliers is 0	0

R 0
Long-term secured debt is NOT included in the Payment Index calculations



The Payment Index is similar to "days beyond terms." The following ranges were calculated as benchmarks:

	Payment % of index	% of database
All suppliers reported being paid within terms	0	62
Average to pay is slightly beyond terms	1-10	11
Average pay is 10 to 20 days beyond terms	11-20	8
Average pay is 20 to 30 days beyond terms	21-30	5
Average pay is 30 to 40 days beyond terms	31-40	8
Only 1% of businesses fall into this range	41-50	5
All suppliers reported being paid in the third period past due or not at all	51-100	3
No suppliers reported in this time period	NA	NA



CDS risk class 3
3 CDS Score between 376 and 451 Risk of delinquency is average
BFRS risk class 1
1 BFRS Score higher than or equal to 1344 Vary low risk of failure

Industry trade summary

	PI score	Number of credit references	High credit	Total owing	Current	Period 1	Period 2	Period 3
90 Day	0	1		\$1,495	\$0			
13 Month	0	1		\$1,495	\$0		\$0	\$0
All References	0	1		\$1,495	\$0	\$0	\$0	\$0

Industry trade detail

In some situations, payments beyond terms can be a result of misplaced invoices or disputed accounts. Equifax reports trade items as they are received and as such they represent an historical experience. An outstanding amount on this report is not necessarily still outstanding today.

indicates long term secured debt, which is NOT included in the Payment Index and Credit Information Score calculation.

Date Reported SIC 73000000-Business Services
2017-02-01 Total past due

Original credit limit/date	High credit/ date	Total balance	Current balance	Balance amount	Period 1	Period 2	Period 3
\$0		\$1,495	\$0	\$0	\$0	\$0	\$0

Quarterly industry payment trend

Year/ quarter	Payment index	Credit information score	Number of references	Total amount	Current amount	Period 1	Period 2	Period 3
2016/4	NA	18	0	\$0	\$0	\$0	\$0	\$0
2016/3	NA	18	0	\$0	\$0	\$0	\$0	\$0
2016/2	NA	18	0	\$0	\$0	\$0	\$0	\$0
2016/1	NA	18	0	\$0	\$0	\$0	\$0	\$0
2015/4	NA	20	0	\$0	\$0	\$0	\$0	\$0
2015/3	NA	20	0	\$0	\$0	\$0	\$0	\$0
2015/2	99	30	1	\$1,495	\$0	\$0	\$0	\$0
2015/1	0	20	1	\$1,495	\$1,495	\$0	\$0	\$1,495

Inquiries

An inquiry is registered when a report on this business is ordered by an Equifax Customer. Few or no inquiries may indicate that a business is not an active credit seeker. Numerous inquiries indicate that the business is an active credit seeker. However, you may want to consider the following in your review:

- Does the number of inquiries seem appropriate for a business that size?
- Is this business shopping around for better supplier arrangements?
- Are they having problems paying their current suppliers and looking for credit from others unaware of their problems?
- Are they expanding, moving locations or opening another office?
- Are their current suppliers not meeting their current needs?

The most recent inquiries in the past 24 months are listed here:

Inquiry date	Requestor SIC	Company name	Phone
2016-07-14	61000000-Lending Institution		
2016-01-21	60000000-Deposit Institutions	BUS DEVELOPMENT BK	888-463-6232
2015-08-11	48120000-Radiotelephone Communication		
2015-09-10	73000000-Business Services		
2015-05-26	73000000-Business Services	ROGERS WIRELESS INC	800-267-2070
2015-02-10	61000000-Lending Institution		

Customer service

If you have any questions about this report, please contact Business Credit Reports at 800-748-6290 or 615-989-7000 or by email at service@businesscreditreports.com

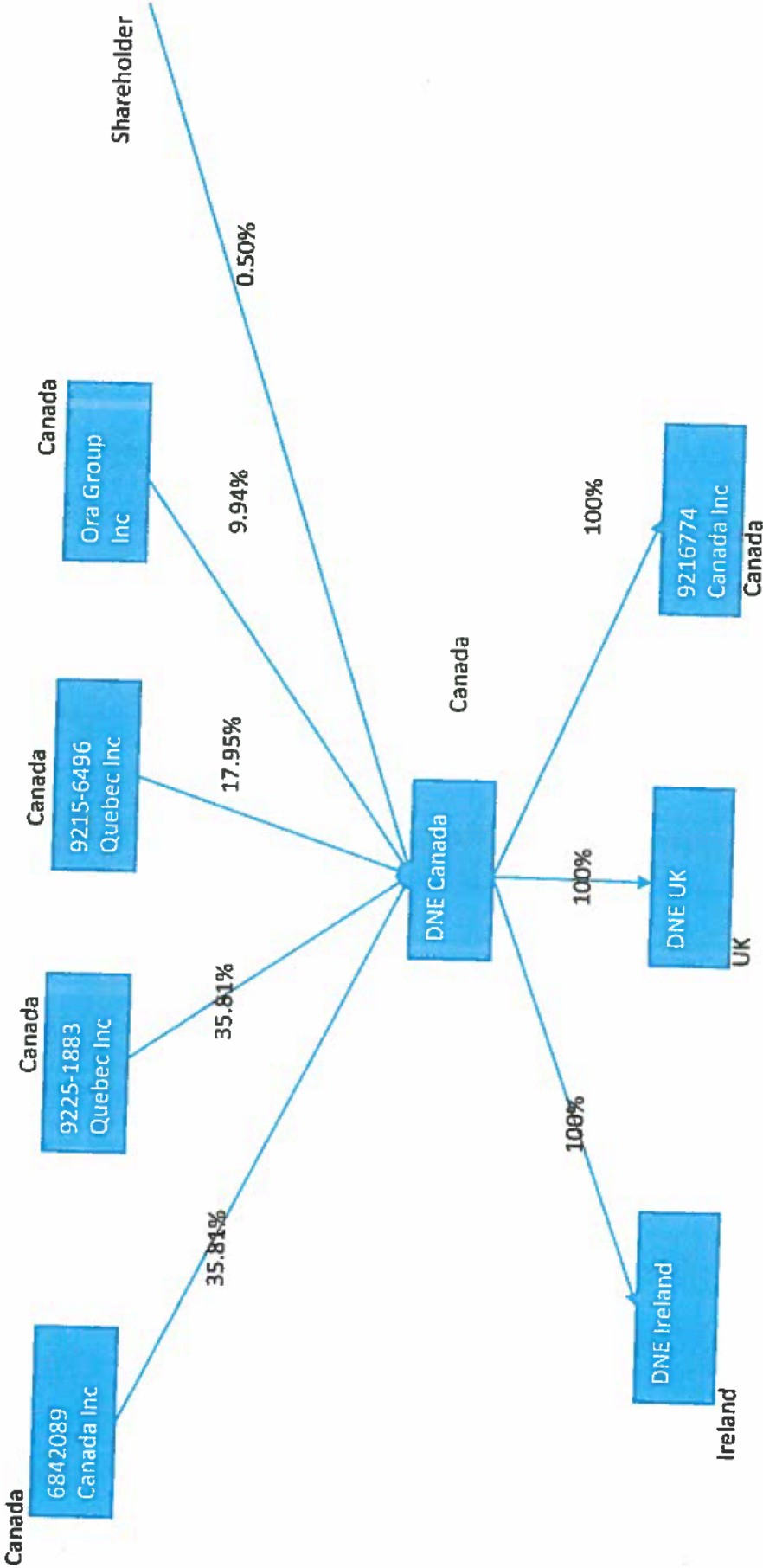
Exhibit C-8 "Bankruptcy Information"

DNE has not had any reorganizations that resulted in bankruptcy nor any other for of bankruptcy filings, by DNE or any of its parent or affiliate organizations.

Exhibit C-9 "Merger Information"

DNE has not had any dissolution or merger or acquisition that altered the composition of the organization.

Exhibit C-10 "Corporate Structure"



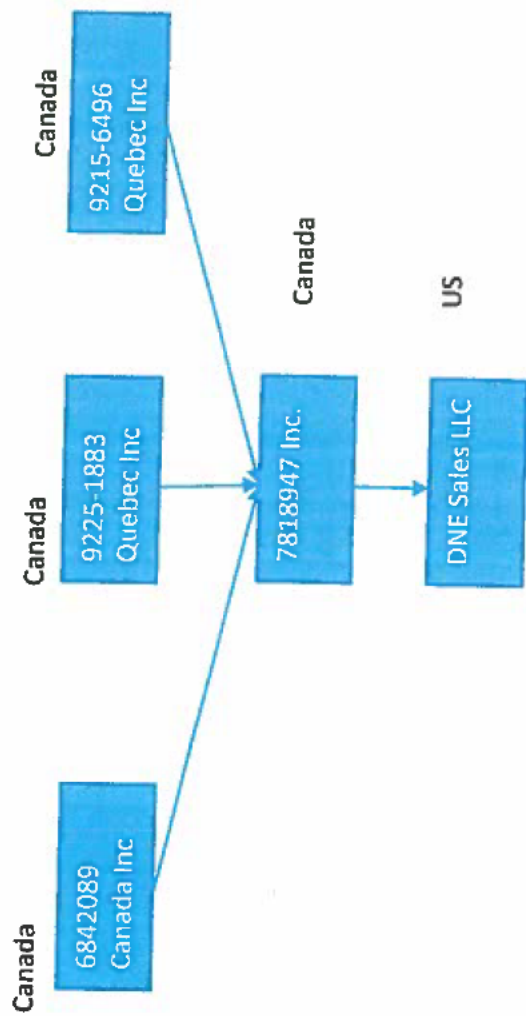


Exhibit D-1 "Operations"

We have continually challenged ourselves to achieve the highest levels of quality control in our industry. We have devised quality control measurements that previously did not exist in order to track performance and set targets for continual improvements.

A **Third Party Verification (TPV)** call is required for all contracts we process. We will not operate without it and will do the TPV ourselves if the retailer does not. This applies to all forms of business, residential, commercial and industrial whether the regulator requires a TPV or not. Model scripts available on request.

A **Post Sale Assessment (PSA)** call is performed on a minimum targeted percentage of commercial (and in some cases residential) contracts that we process. The appropriate percentage is adjusted for each market and can also be increased for a particular sales representative to spot check for compliance. The script for this call is relatively light and friendly and is meant to ensure that the customer fully understands all aspects of their agreement and no new questions have come up in the interim since they signed the agreement. Model scripts available on request.

Exhibit D-2 “Operations Expertise”

We are a Better Business Bureau™ accredited firm with an A+ rating since 2013, a clear statement as one of the highest quality control standards in the industry.

<https://www.bbb.org/calgary/business-reviews/energy-service-companies/dne-resources-in-calgary-ab-76563>

Exhibit D-3 "Key Technical Personnel"

Jean-Marc Gohier - COO - jmg@dnehq.com - 1-888-631-7977 ext. 128 or 514-880-6923 - resume attached.

Jean-Marc Gohier

12432 Granger, Pierrefonds, QC, H8Z 1V5 — 514-880-6923 — jmg@dnhq.com

Highly motivated executive leader with an accomplished background in operations and general company management. Currently directs, administers, and coordinates the internal operational and technological activities within an organization in accordance with policies, goals, and objectives. Leads a team in the development of organization policies and procedures that ensure one of the highest quality control standards in the industry.

SKILLS

- | | | |
|---|-----------------------------|----------------------------------|
| • Strategic System Planning and Engineering | • Client Service & Helpdesk | • Contract Processing |
| • Energy Products & Services | • Team Management | • Lead Generation |
| • Operational Flow & IT | • Supplier Partnerships | • Policy & Procedure Development |

PROFESSIONAL EXPERIENCE

DNE Resources, COO and Partner 2010–Present

- Helped grow the business from small start up to one of the largest energy consulting firms in North America by providing expertise in processes, technology and systems.
- Created and customized several systems such as CRM, Global phone systems, remote document management and cloud storage, without any physical infrastructure

Wells Fargo/CIBC/HLC/MPH Group, Mortgage broker 2005–2009

- Provide expert financial advice and mortgage products to residential customers in the province of Quebec and Alberta

RECENT CAREER HIGHLIGHTS

- Contributed to 100% net growth (\$240,000 to \$9.2 million)
2010–2014
DNE Resources
- Contributed to EY Entrepreneur of the Year™ Award Winner: Quebec Young Entrepreneur
2014
DNE Resources
- Contributed to the inclusion in Great Place to Work® Canada - Medium (50–999 employees)
2015
DNE Resources

EDUCATION

McGill University — Montreal, QC 2014

- Effective Public Speaking - Certificate

Lasalle College — Montreal, QC 2005

- Real Estate and Mortgage Sales AEC

Trebas Institute — Montreal, QC 2003

- Music Production & Audio Engineering AEC

This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 17-1094-GA-AGG

Summary: Text In the Matter of the Application of DNE Sales, LLC for Certification as a Competitive Retail Natural Gas Broker electronically filed by Ms. Rebekah J. Glover on behalf of DNE Sales, LLC