

FILE

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Original CRS Case Number	Version
13-300-EL-CRS	May 2016

RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.

You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be renewed as: (check all that apply)

- ☐ Retail Generation Provider
 ☐ Power Broker
☒ Power Marketer
 ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name PBF Power Marketing LLC
 Address One Sylvan Way, Second Floor, Parsippany, NJ 07054
 PUCO Certificate # and Date Certified 13-659E(1) March 15, 2013
 Telephone # (973) 945-0701 Web site address (if any) _____

A-3 List name, address, telephone number and web site address under which Applicant does business in Ohio

Legal Name PBF Power Marketing LLC
 Address One Sylvan Way, Second Floor, Parsippany, NJ 07054
 Telephone # (973) 945-0701 Web site address (if any) _____

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
 Technician DMU Date Processed MAR 13 2017

A-4 List all names under which the applicant does business in North America

PBF Power Marketing LLC

A-5 Contact person for regulatory or emergency matters

Name Alan King

Title Director, Natural Gas and Power

Business address One Sylvan Way, Second Floor, Parsippany, NJ 07054

Telephone # (973) 455-8973

Fax # (973) 455-8962

E-mail address alan.king@pbfenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Alan King

Title Director, Natural Gas and Power

Business address One Sylvan Way, Second Floor, Parsippany, NJ 07054

Telephone # (973) 455-8973

Fax # (973) 455-8962

E-mail address alan.king@pbfenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address One Sylvan Way, Second Floor, Parsippany, NJ 07054

Toll-free Telephone # (973) 455-8973

Fax # _____

E-mail address alan.king@pbfenergy.com

A-8 Applicant's federal employer identification number # 272198489

A-9 Applicant's form of ownership (check one)

☐ Sole Proprietorship

☐ Limited Liability Partnership (LLP)

☐ Corporation

☐ Partnership

☒ Limited Liability Company (LLC)

☐ Other _____

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- B-2** **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

- B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

- C-2 Exhibit C-2 “SEC Filings,”** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7 Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8 Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

D. TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- D-1** Exhibit D-1 "Operations" provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- D-2** Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- D-3** Exhibit D-3 "Key Technical Personnel," provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4** Exhibit D-4 "FERC Power Marketer License Number," provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)

 Secretary
Signature of Applicant and Title

Sworn and subscribed before me this 10th day of March 2017
Month Year


Signature of official administering oath

Print Name and **EMELYN VERDON**
A Notary Public of New Jersey
My Commission Expires 3/14/2018

My commission expires on _____

AFFIDAVIT

State of New Jersey:

Parsippany ss.
(Town)

County of Morris :

Trecia Canty, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Secretary (Office of Affiant) of PBF Power Marketing LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
7. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Lucia J. Secretary
Signature of Affiant & Title

Sworn and subscribed before me this 10th day of March, 2017
Month Year

Evelyn Verdon
Signature of official administering oath

Print Name and Title

EVELYN VERDON
A Notary Public of New Jersey
My Commission Expires 3/14/2018

My commission expires on _____

ANNEX A**Officers:**

Thomas Nimbley	Chief Executive Officer [Section 16]
Matthew Lucey	President, Assistant Secretary [Section 16]
Jeff Dill	President, Western Region [Section 16]
Erik Young	Senior Vice President, Chief Financial Officer [Section 16]
Trecia Canty	Senior Vice President, General Counsel and Secretary [Section 16]
John Barone	Principal Accounting Officer, Controller and Assistant Secretary [Section 16]
Herman Seedorf	Senior Vice President, Refining [Section 16]
Thomas O'Connor	Senior Vice President, Commercial [Section 16]
T. Paul Davis	Senior Vice President, Commercial - Western Region [Section 16]
James Fedena	Senior Vice President, Logistics
John Luke	Treasurer
James DeRogatis	Director, Tax and Assistant Secretary
Arthur Warden	Deputy General Counsel and Assistant Secretary
Clark Wrigley	Vice President, Business Planning & Strategy Initiatives
Heather Chelpaty	Vice President, Health, Safety & Environmental
Wendy Ho Tai	Vice President, Human Resources
Richard Loew	Chief Information Officer
Jennifer Siegel	Director, Internal Audit
William Buggie	Director, Business Development
Mark Caruso	Director, Strategic Analysis & Business Development
Joe Marino	Assistant Controller
John Rebele	Assistant Treasurer

2016-5-3 PBF Power Marketing LLC
Officer & Director List

Directors:

Thomas Nimbley

Matt Lucey

Trecia Canty

Exhibits B 1 - 5 Applicant Managerial Capability and Experience

B-1 Jurisdictions of Operation

PJM Interconnection

AECO – Paulsboro Refining Company LLC

DPL – Delaware City Refining Company LLC

TE- Toledo Refining Company LLC

B-2 Experience & Plans

In Ohio, PBF Power Marketing (PBF PM) will be purchasing energy for the load of its affiliate, Toledo Refining Company LLC, only. They will not be serving any other customers. PBF PM will be purchasing off the PJM Real Time and Day Ahead markets and possibly purchasing blocks of energy from other wholesale participants.

B-3 Disclosure of Liabilities and Investigations

There are no such pending or past rulings.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

x No ☐ Yes

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.

x No ☐ Yes

Exhibit C-1 Annual Reports

PBF Power Marketing is not a public company and therefore has filed no annual reports. PBF Energy Inc., the parent, does publish annual reports but the information is essentially that included in the audited Form 10k reports; please see Exhibit C-2, below.

Exhibit C-2 "SEC Filings"

The 2016 10k filing for PBF Energy Inc., the parent of PBF Power Marketing, was filed on 2/24/2017. It is available from the following link:

http://otp.investis.com/clients/us/pbf_energy1/SEC/sec-show.aspx?Type=html&FilingId=11883361&CIK=0001534504&Index=10000

The most recent 8k filing for PBF Energy Inc. for 2016 was filed on 3/3/2017. It is available from the following link: http://otp.investis.com/clients/us/pbf_energy1/SEC/sec-show.aspx?Type=html&FilingId=11907223&CIK=0001534504&Index=10000

C-3 "Financial Statements"

Refer to the 10k filings, above.

C4: Financial Arrangements

Renewal application: Refer to attached email from Toledo Edison, the LDC supplying transmission and distribution services, regarding our account. The energy component of the power purchased by PBF Power Marketing on behalf of its affiliate, the Toledo Refining Company (TRC) is managed through a credit relationship with the PJM directly (or through other independent power providers)- as is the case at the two other oil refineries owned and operated by PBF in the PJM grid (the Delaware City

EXHIBIT C-4 (a)

From: Reineck, Richard D.
To: King, Alan
Subject: FW: Toledo Refining Company LLC: CRES Renewal Application
Date: Monday, March 06, 2017 7:20:13 AM

Hi Alan,

Absolutely still in agreement with my previous statement below. Only change is that you have added an account making a total of (14) accounts for the Toledo operation.

Please let me know if you should need anything else. Toledo Edison is most appreciative of having you as our customer !!

Rich Reineck
The Toledo Edison Company
Customer Support
(419) 333-4610 office
(419) 466-1063 cell
(330) 436-8109 fax

From: King, Alan [mailto:Alan.King@pbfenergy.com]
Sent: Friday, March 03, 2017 4:18 PM
To: Reineck, Richard D. <reineckr@firstenergycorp.com>
Subject: *EXTERNAL* FW: Toledo Refining Company LLC: CRES Renewal Application

Hello Rich-

If you are still in agreement with the attached, can you reply with a statement to that effect for our CRES renewal with the PUCO?

Thanks,
Alan

From: Reineck, Richard D. [mailto:reineckr@firstenergycorp.com]
Sent: Monday, March 30, 2015 5:57 AM
To: King, Alan
Subject: Toledo Refining Company LLC: CRES Renewal Application

Hi Alan,

In response to your request concerning renewal of your CRES application, The Toledo Edison Company offers this. Your facility, Toledo Refining Company LLC, which includes all thirteen electric accounts with us, has been provided electric service and supply from Toledo Edison and First Energy since the time you purchased this facility in March 2011. Since that time and being one of our largest accounts, Toledo Refining Company is considered to be an outstanding customer from both a financial and business perspective meeting the collateral and technical requirements of our service agreement. To date, your organization has fully cooperated with the Toledo Edison and

First Energy entities responsible to insure the safe and reliable operation of our distribution and transmission systems. In addition, since March 2011, none of your accounts have ever been denied electric service or disconnected for any financial or safety related reason.

We value and respect your organization as our customer in good standing.

Rich Reineck
The Toledo Edison Company
Customer Support
(419) 333-4610 Office
(419) 333-4658 Fax
(419) 466-1063 Cell

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Exhibit C-5 Forecasted Financial Statements

PBF Holdings does not issue forecasted financial statements.

PBF Energy's subsidiary, PBF Power Marketing LLC (PBF PM) supplies another PBF Energy subsidiary, Toledo Refining Company LLC (TRC) with power. TRC is PBF PM's sole customer in the State of Ohio. TRC continuously consumes approximately 60MW of power (525,000,000 kw-hrs/year). It is expected to use this much power for the foreseeable future. PBF PM passes-through the actual billed cost to TRC (i.e. does not charge any profit or fee on this power). Thus the cost to PBF Power Marketing (from purchases through the PJM grid or other suppliers) is equal to the revenue from TRC and the net income of PBF PM in Ohio is \$0 each year.

S&P Capital IQ

PBF Holding Company LLC > Fixed Income > S&P Global Ratings

Debt Type (Rating Type)	Rating	Regulatory Identifier	Rating Date	Action	CreditWatch/Outlook	CreditWatch/Outlook Date
Issuer Credit Rating (Local Currency LT)	BB	EE	Nov-04-2015	Upgrade CreditWatch/Outlook	Stable	Nov-04-2015
Issuer Credit Rating (Foreign Currency LT)	BB	EE	Nov-04-2015	Upgrade CreditWatch/Outlook	Stable	Nov-04-2015

Senior Secured

Maturity Date	Description	Rating Type	Rating Date	Rating	CreditWatch/Outlook	CreditWatch/Outlook Date
Feb-15-2020	US\$675 mil 8.25% sr sec'd nts due 02/15/2020	Local Currency LT Recovery Rating	Nov-04-2015 Jan-23-2012	BBB- 1(95%)	NM -	Nov-04-2015 -
Nov-15-2023	US\$500 mil 7.00% sr nts due 11/15/2023	Local Currency LT Recovery Rating	Nov-17-2015 Nov-17-2015	BBB- 1(95%)	- -	- -
Nov-15-2023	US\$500 mil 7.00% sr nts due 11/15/2023	Recovery Rating Local Currency LT	Nov-17-2015 Nov-17-2015	1(95%) BBB-	- -	- -
Nov-15-2023	US\$500 mil 7.00% sr nts due 11/15/2023	Local Currency LT Recovery Rating	Nov-17-2015 Nov-17-2015	BBB- 1(95%)	- -	- -

S&P Global Ratings

S&P Credit Ratings and Research provided by

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through other means, including via S&P Global publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.

Summary

Order Reference: louis.pereira@pbfenergy.com | Report as of: 03-09-2017
using Currency as USD (Change)

PBF HOLDING COMPANY LLC

Tradestyle(s): (SUBSIDIARY OF PBF ENERGY COMPANY LLC, PARSIPPANY, NJ)

ACTIVE **PARENT**

Address: 1 Sylvan Way Fl 2, Parsippany, NJ, 07054, UNITED STATES
Phone: (888) 661-8949
D-U-N-S: 96-261-9206
In Portfolio: Yes
Tags: louis.pereira@pbfen . MVP louis.pereira@pbfen . Marra.Paf.tis@pbfen.
Alerts: No alerts

Company Profile



D-U-N-S

96-261-9206

Mailing Address

United States

Annual Sales

US\$ 13,123,929,000

Legal Form

Corporation (US)

Telephone

(888) 661-8949

Employees

1735

Date Incorporated

03-24-2010

Website

www.pbfenergy.com

Age (Year Started)

7 years (2010)

State of Incorporation

Delaware

Named Principal

Thomas J Nimbley, CEO

Ownership

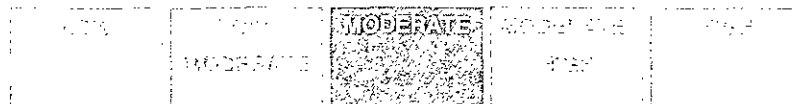
Not publicly traded

Line of Business

Petroleum refiner

D&B GUIDANCE

Overall Business Risk



Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION DUE TO LARGE BUSINESS SIZE**
- Based on the predicted risk of business discontinuation: **LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

Maximum Credit Recommendation

US\$
7,000,000

The recommended limit is based on a moderately low probability of severe delinquency.

Risk of Bad Debt Write-off Formerly Financial Stress Score

Low Risk (100)

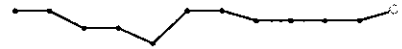


Based on a D&B Failure Score of 34

High Risk (1)

Based on the D&B Failure Score, the probability of failure for this company in the next 12 months is **0.39%**, which makes it a *Moderate* risk for you to incur a write-off.

Past 12 Months

**Cash Flow Risk** Formerly Commercial Credit Score

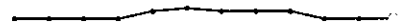
Low Risk (100)



Based on a D&B Delinquency Score of 75
Based on the D&B Delinquency Score reporting a payment behavior of **CONSISTENT, TIMELY PAYMENTS**, this company is predicted to have a *Low* *Moderate* risk of a negative impact to your cash flow.

High Risk (1)

Past 12 Months

**Payment Behavior**

Low Risk



Low Risk

Based on a D&B PAYDEX® of 75
According to the D&B PAYDEX® Score, this company paid its vendors on 8 days beyond credit terms.

High Risk







Past 12 Months



PEER COMPARISON

Peer comparison with similar companies based on industry and proximity.

Range

	This Company	Local Peers
Total Revenue	US\$ 13,123,929,000	US\$ 2,580,123,179
Number of Employees	1735	390
Age of Business	7 years	18 years
Cash Flow Risk	This Company Low-Moderate  Low Risk High Risk	Local Peers Moderate  Low Risk High Risk
Risk of Debt Write-off	This Company Moderate  Low Risk High Risk	Local Peers  Low Risk High Risk
Average Days Beyond Terms	This Company 8 days  0 days 90 days	Local Peers 20 days  0 days 90 days

INQUIRIES

The number of individual product(s) purchased by a customer(s) on this D&B D-U-N-S® Number in each time frame.

[View by Industry](#)

3 Months		51
12 Months		234

Legal Events

>

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgements	0	-
Liens	6	02-14-2017
Suits	1	10-27-2014

Trade Payments



Highest Past Due

US\$ 250,000

Highest Now Owing
US\$ 9,000,000

Total Trade
Experiences
79

Largest High Credit
US\$ 9,000,000

Average
High
Credit
US\$
672,443

Ownership



This company is a **Parent, Subsidiary**

Domestic Ultimate, Global Ultimate
PBF ENERGY INC.
UNITED STATES
D-U-N-S Number 07-846-3170

Total Members in Family Tree - 20

Subsidiaries

7

Financial Overview



Source: D&B

Balance sheet Fiscal (Consolidated) 12-31-2015	Amount (In Single units)	Last 3 Years
Total Current Assets:	US\$ 2,580,919,000	-
Total Current Liabilities:	US\$ 1,460,270,000	-
Other Asset:	US\$ 2,501,803,000	-
Long Term Liabilities:	US\$ 1,801,168,000	-
Net Worth:	US\$ 1,821,284,000	-

Profit & Loss Fiscal (Consolidated) 12-31-2015	Amount (In Singleunits)	Last 3 Years
Net Income:	US\$ 187,294,000	-
Sales:	US\$ 13,123,929,000	-

Key Business Ratios	Ratio for the Business
Sales to Net Working Capital:	1,120,649,000.00

Web Search

Recent Alerts

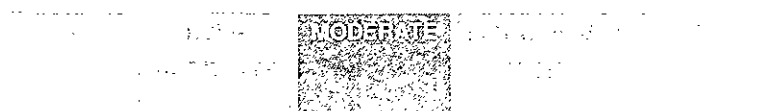


There are no alerts to display.

Risk Assessment

D&B GUIDANCE

Overall Business Risk



Maximum Credit Recommendation

US\$
7,000,000

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION DUE TO LARGE BUSINESS SIZE**
- Based on the predicted risk of business discontinuation: **LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a moderately low probability of severe delinquency.

D&B Viability Rating

Portfolio Comparison Score



Low Risk (1)

High Risk (9)

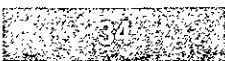
Level of risk
Moderate

Rating Confidence Level
Robust Predictions

Probability of becoming no longer viable
0.5%

Percentage of businesses ranked with this score
11%

Average probability of becoming no longer viable
0.6%



Low Risk (100)

High Risk (1)

Based on a D&B Failure Score of 34

- UCC Filings reported
- Low proportion of satisfactory payment experiences to total payment experiences
- High number of inquiries to D&B over last 12 months
- Evidence of open liens
- High proportion of past due balances to total amount owing
- Limited time under present management control

Level of risk

Moderate

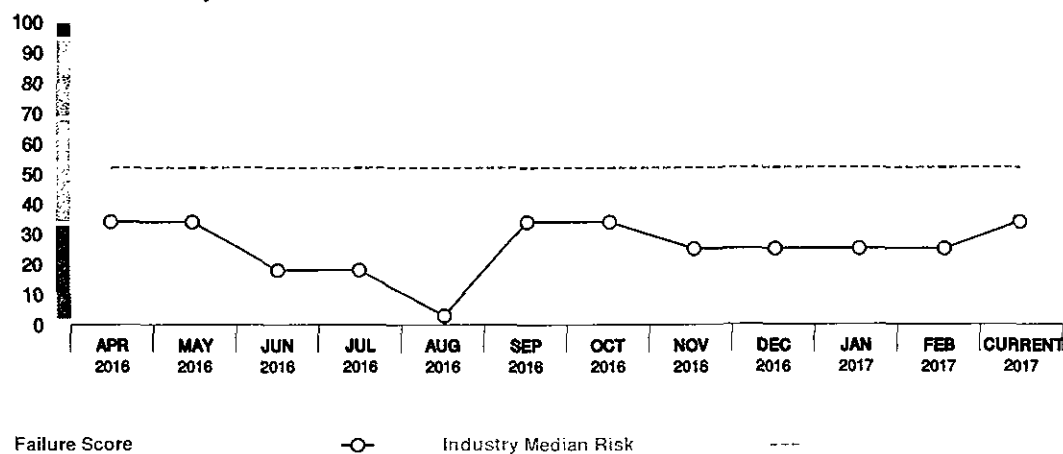
Probability of Failure

0.39%

Average Probability of Failure for Businesses
in D&B Database

0.48%

Business and Industry Trends



Cash Flow Risk Formerly Commercial Credit Score



Low Risk (100)

High Risk (1)

Based on a D&B Delinquency Score of 71

- Proportion of slow payments in recent months
- Proportion of past due balances to total amount owing
- Total Liabilities to Net Worth influencing the score
- Limited time under present management control
- Evidence of open suits and liens
- Higher risk industry based on delinquency rates for this industry

Level of risk

Low-Moderate

Probability of

Delinquency

3.58%

Compared

to

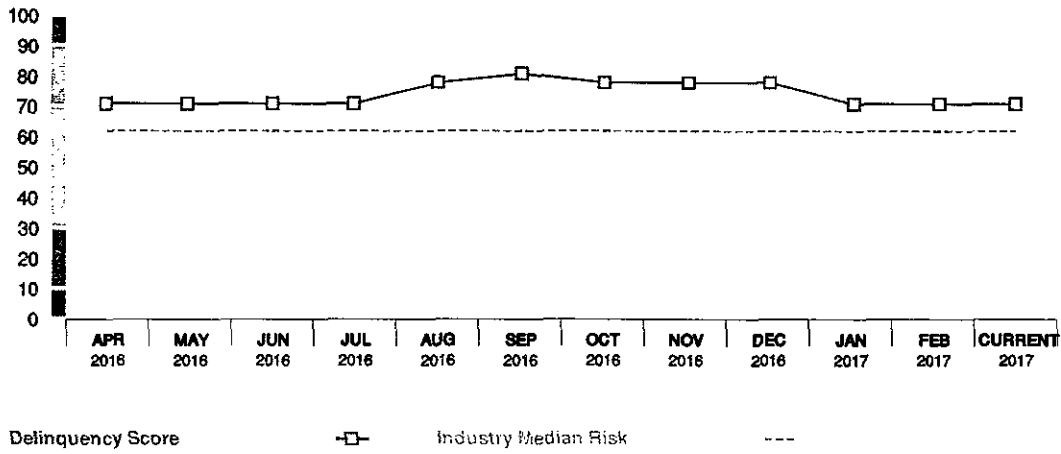
Businesses

in D&B

Database

10.2%

Business and Industry Trends



Payment Behavior

Based on 24 months of data

8

Low Risk

Based on a D&B PAYDEX® of 75

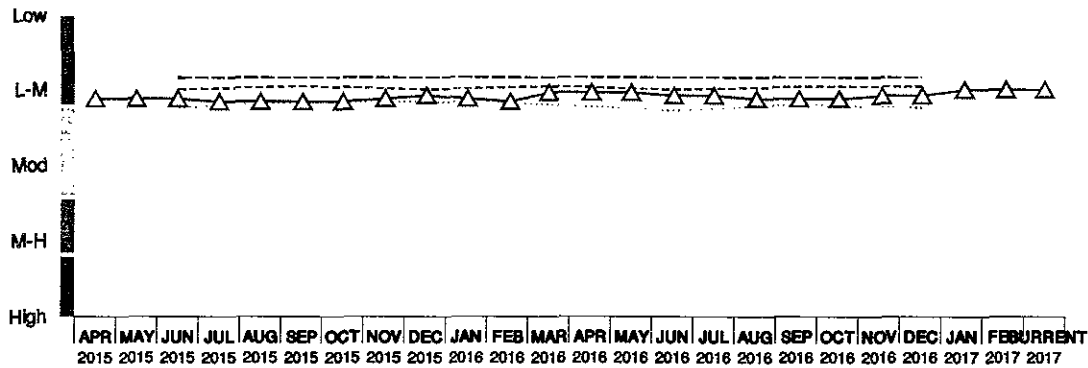
High Risk

Risk of Slow Pay
Low

Payment Behavior
8 Days Beyond Terms

Business and Industry Trends

2911 - Petroleum refiner



PAYDEX®

Industry Median Risk

Industry Lower Risk

Industry Lower Risk

D&B Rating

Current Rating as of 03-25-2015

Previous Rating

Special Rating

-- : Undetermined

Risk Indicator

4 : Higher than Average Risk

Trade Payments

Trade Payments Summary

Overall Payment Behavior

8

Days Beyond Terms

% of Trade Within Terms

76%

Highest Past Due

US\$ 250,000**Highest Now Owing:**

US\$ 9,000,000

Total Trade Experiences:

79

Largest High Credit:

US\$ 9,000,000

Average High Credit:

US\$ 672,443

Total Unfavorable Comments:

0

Largest High Credit:

US\$ 0

Total Placed in Collections:

0

Largest High Credit:

US\$ 0

Trade Payments By Credit Extended

Range of Credit Extended (US\$)	Number of Payment Experiences	Total Value
100,000 & over	22	US\$ 39,800,000
50,000 - 99,999	10	US\$ 770,000
15,000 - 49,999	13	US\$ 390,000
5,000 - 14,999	7	US\$ 47,500
1,000 - 4,999	6	US\$ 10,500
Less than 1,000	3	US\$ 1,050

Trade Payments By Industry

Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)	1 - 30 Days Late (%)	31 - 60 Days Late (%)	61 - 90 Days Late (%)	91 + Days Late (%)
▼ 27 - Printing, Publishing and Allied Industries	1	100,000					
2754 - Gravure printing	1	100,000	50	50	0	0	0
▼ 28 - Chemicals and Allied Products	1	75,000					
2891 - Mfg adhesives/sealant	1	75,000	100	0	0	0	0
▼ 29 - Petroleum Refining and Related Industries	3	9,000,000					
2911 - Petroleum refining	3	9,000,000	100	0	0	0	0
▼ 34 - Fabricated Metal Products except Machinery and Transportation Equipment	1	200,000					
3491 - Mfg industrial valves	1	200,000	0	100	0	0	0

▼ 35 - Industrial and Commercial Machinery and Computer Equipment	2	100,000					
3563 - Mfg air/gas compress	1	2,500	100	0	0	0	0
3571 - Mfg computers	1	100,000	100	0	0	0	0
▼ 36 - Electronic and other electrical equipment and components except computer equipment	1	7,500					
3648 - Mfg misc light equip	1	7,500	100	0	0	0	0
▼ 40 - Railroad Transportation	8	7,000,000					
4011 - Railroad	8	7,000,000	96	4	0	0	0
▼ 42 - Motor Freight Transportation and Warehousing	1	80,000					
4213 - Trucking non-local	1	80,000	50	50	0	0	0
▼ 46 - Pipelines, Except Natural Gas	1	50					
4612 - Crude petro pipeline	1	50	0	50	0	50	0
▼ 48 - Communications	8	45,000					
4812 - Radiotelephone commun	3	25,000	100	0	0	0	0
4813 - Telephone communictns	5	45,000	100	0	0	0	0
▼ 49 - Electric, Gas and Sanitary Services	1	1,000					
4911 - Electric services	1	1,000	100	0	0	0	0
▼ 50 - Wholesale Trade - Durable Goods	9	400,000					
5045 - Whol computers/softwr	2	400,000	100	0	0	0	0
5049 - Whol misc profsn eqpt	1	100,000	50	0	50	0	0
5051 - Whol metal	1	15,000	100	0	0	0	0
5063 - Whol electrical equip	1	7,500	100	0	0	0	0
5074 - Whol plumb/hydrnics	1	5,000	100	0	0	0	0
5084 - Whol industrial equip	1	75,000	50	50	0	0	0
5085 - Whol industrial suppl	2	70,000	41	41	9	9	0
▼ 51 - Wholesale Trade - Nondurable Goods	9	8,000,000					
5159 - Whol raw farm product	1	300,000	0	100	0	0	0

5171 - Petroleum terminal	3	8,000,000	51	49	0	0	0
5172 - Whol petroleum prdts	5	75,000	37	48	2	0	13
▼ 59 - Miscellaneous Retail	3	2,000,000					
5984 - Ret liquefied gas	3	2,000,000	50	5	45	0	0
▼ 61 - Nondepository Credit Institutions	8	90,000					
6159 - Misc business credit	8	90,000	100	0	0	0	0
▼ 73 - Business Services	5	500,000					
7359 - Misc equipment rental	2	500,000	50	0	50	0	0
7363 - Help supply service	1	400,000	50	0	0	50	0
7374 - Data processing svcs	1	30,000	100	0	0	0	0
7389 - Misc business service	1	2,500	0	100	0	0	0
▼ 87 - Engineering Accounting Research Management and Related Services	2	2,000,000					
8711 - Engineering services	1	60,000	100	0	0	0	0
8742 - Management consulting	1	2,000,000	100	0	0	0	0
▼ 99 - Nonclassifiable Establishments	1	200,000					
9999 - Nonclassified	1	200,000	100	0	0	0	0

Trade Lines

Date of Experience	▼ Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
02/17	Pays Promptly	-	-	500	0	1
02/17	Pays Promptly	-	-	0	0	Between 2 and 3 Months
02/17	Pays Promptly	-	-	0	0	Between 2 and 3 Months
02/17	Pays Promptly	-	-	0	0	Between 2 and 3 Months
02/17	Pays Promptly	-	-	0	0	Between 2 and 3 Months
02/17	Pays Promptly	-	5,000,000	0	0	Between 2 and 3 Months

02/17	Pays Promptly	-	400,000	400,000	0	1
02/17	Pays Promptly	-	90,000	90,000	0	1
02/17	Pays Promptly	-	75,000	75,000	0	1
02/17	Pays Promptly	-	40,000	40,000	0	1
02/17	Pays Promptly	N30	7,500	0	0	1
02/17	Pays Promptly	-	2,500	0	0	Between 6 and 12 Months
02/17	Pays Prompt or Slow 20+	N10	200,000	0	0	Between 6 and 12 Months
02/17	Pays Prompt or Slow 30+	N10	2,000,000	200,000	100,000	1
02/17	Pays Prompt or Slow 60+	-	500,000	250,000	200,000	1
02/17	Pays Prompt or Slow 60+	N30	400,000	10,000	5,000	1
02/17	Pays Slow 5+	N30	200,000	85,000	7,500	1
02/17	Pays Slow 15+	N10	20,000	0	0	Between 6 and 12 Months
01/17	Pays Promptly	-	9,000,000	9,000,000	0	1
01/17	Pays Promptly	-	7,000,000	6,000,000	0	1
01/17	Pays Promptly	-	3,000,000	2,000,000	0	1
01/17	Pays Promptly	-	2,000,000	2,000,000	0	1
01/17	Pays Promptly	N30	400,000	45,000	0	1
01/17	Pays Promptly	-	200,000	0	0	1
01/17	Pays Promptly	N30	200,000	200,000	1,000	1
01/17	Pays Promptly	-	200,000	80,000	0	1
01/17	Pays Promptly	-	80,000	0	0	Between 6 and 12 Months
01/17	Pays Promptly	-	75,000	40,000	35,000	1
01/17	Pays Promptly	-	60,000	20,000	2,500	1
01/17	Pays Promptly	-	45,000	35,000	0	Between 6 and 12 Months
01/17	Pays Promptly	-	35,000	7,500	0	Between 6 and 12 Months
01/17	Pays Promptly	-	30,000	1,000	0	1
01/17	Pays Promptly	-	25,000	0	0	Between 6 and 12 Months

01/17	Pays Promptly	-	15,000	0	0	Between 6 and 12 Months
01/17	Pays Promptly	-	15,000	10,000	0	1
01/17	Pays Promptly	-	10,000	500	0	Between 6 and 12 Months
01/17	Pays Promptly	-	7,500	0	0	Between 2 and 3 Months
01/17	Pays Promptly	-	2,500	0	0	Between 6 and 12 Months
01/17	Pays Promptly	N30	1,000	0	0	Between 6 and 12 Months
01/17	Pays Promptly	-	1,000	500	-	1
01/17	Pays Prompt or Slow 30+	-	8,000,000	8,000,000	250,000	1
01/17	Pays Prompt or Slow 30+	-	100,000	0	0	Between 6 and 12 Months
01/17	Pays Prompt or Slow 30+	-	80,000	0	0	Between 2 and 3 Months
01/17	Pays Prompt or Slow 30+	-	75,000	75,000	10,000	1
01/17	Pays Prompt or Slow 30+	-	70,000	25,000	100	1
01/17	Pays Prompt or Slow 30+	-	40,000	40,000	10,000	1
01/17	Pays Prompt or Slow 30+	-	35,000	20,000	20,000	1
01/17	Pays Prompt or Slow 60+	-	7,500	7,500	5,000	1
01/17	Pays Prompt or Slow 120+	-	35,000	0	0	Between 4 and 5 Months
01/17	Pays Slow 15+	-	400,000	20,000	20,000	1
01/17	Pays Slow 30+	-	300,000	200,000	85,000	1
01/17	Pays Slow 30+	-	100,000	100,000	95,000	1
01/17	Pays Slow 10-60+	-	50	50	50	-
01/17	Pays Slow 60-90+	-	15,000	0	0	Between 2 and 3 Months
01/17	Pays Slow 30-120+	-	40,000	7,500	7,500	1
01/17	Pays Slow 30-120+	-	5,000	5,000	5,000	1
12/16	Pays Promptly	-	5,000	5,000	0	1
12/16	-	Cash account	500	-	-	1

11/16	Pays Prompt or Slow 30+	-	75,000	1,000	0	1
09/16	Pays Promptly	-	5,000	0	0	Between 6 and 12 Months
09/16	cash own option	Cash account	500	-	-	1
09/16	-	Cash account	100	-	-	Between 6 and 12 Months
09/16	-	Cash account	50	-	-	Between 6 and 12 Months
07/16	Pays Promptly	-	100,000	7,500	0	1
07/16	Pays Promptly	N10	90,000	0	0	Between 4 and 5 Months
07/16	-	Cash account	100	-	-	1
07/16	cash own option	Cash account	50	-	-	Between 4 and 5 Months
06/16	Pays Prompt or Slow 60+	N30	100,000	100,000	85,000	1
06/16	-	Cash account	50	-	-	1
06/16	-	Cash account	50	-	-	1
06/16	-	Cash account	50	-	-	1
05/16	Pays Slow 30+	-	2,500	2,500	0	1
05/16	-	Cash account	50	-	-	Between 6 and 12 Months
04/16	Pays Promptly	Lease Agreement	1,000	100	-	-
11/15	-	Cash account	50	-	-	1
11/15	-	Cash account	50	-	-	1
08/15	Pays Promptly	-	500	0	0	Between 6 and 12 Months
07/15	-	Cash account	100	-	-	Between 4 and 5 Months
05/15	-	Cash account	50	-	-	1

Legal Events

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

I

Judgements	Liens	Suits	UCC Filings
0	6	1	42
Latest Filing: -	Latest Filing: 02-14-2017	Latest Filing: 10-27-2014	Latest Filing: 12-28-2016

Events

Lien - Tax Lien

Filing Date	02-14-2017
Filing Number	17-0077048
Status	Open
Date Status Attained	02-14-2017
Received Date	02-19-2017
Debtors	PBF HOLDING COMPANY LLC
Creditors	STATE OF ALABAMA
Court	SECRETARY OF STATE/UCC DIVISION, MONTGOMERY, AL

Lien - Tax Lien

Filing Date	11-01-2016
Filing Number	16-0567432
Status	Open
Date Status Attained	11-01-2016
Received Date	11-06-2016
Debtors	PBF HOLDING COMPANY LLC
Creditors	STATE OF ALABAMA
Court	SECRETARY OF STATE/UCC DIVISION, MONTGOMERY, AL

Lien - Tax Lien

Filing Date	08-24-2016
Filing Number	273/880
Status	Open

Date Status Attained	08-24-2016
Received Date	09-02-2016
Amount	US\$ 129
Debtors	PBF HOLDING COMPANY LLC
Creditors	STATE OF WEST VIRGINIA
Court	KANAWHA COUNTY COURT, CHARLESTON, WV

Lien - Tax Lien

Filing Date	12-29-2015
Filing Number	269/196
Status	Open
Date Status Attained	12-29-2015
Received Date	01-04-2016
Amount	US\$ 201
Debtors	PBF HOLDING COMPANY LLC
Creditors	STATE OF WEST VIRGINIA
Court	KANAWHA COUNTY COURT, CHARLESTON, WV

Lien - Tax Lien

Filing Date	12-17-2015
Filing Number	1625/14
Status	Open
Date Status Attained	12-17-2015
Received Date	01-08-2016
Debtors	PBF HOLDINGS COMPANY LLC
Creditors	STATE OF KENTUCKY
Court	JEFFERSON COUNTY DEEDS AND RECORDS, LOUISVILLE, KY

Lien - Tax Lien

Filing Date	10-14-2014
Filing Number	201400018858

Status	Open
Date Status Attained	10-14-2014
Received Date	10-17-2014
Amount	US\$ 37,946
Debtors	PBF HOLDING COMPANY LLC
Creditors	COMMONWEALTH OF PA DEPARTMENT OF REVENUE, HARRISBURG, PA
Court	ALLEGHENY COUNTY PROTHONOTARY, PITTSBURGH, PA

Suit -

Filing Date	10-27-2014
Filing Number	201401003065
Status	Pending
Date Status Attained	10-27-2014
Received Date	10-31-2014
Cause	Negligence
Plaintiffs	MURPHY, MAIA, WILMINGTON, DE
Defendant	PBF HOLDING COMPANY, LLC
Defendant	AND OTHERS
Court	PHILADELPHIA COUNTY COMMON PLEAS COURT, PHILADELPHIA, PA

UCC Filing - Original

Filing Date	10-06-2016
Filing Number	2016 6133787
Received Date	11-28-2016
Collateral	All Assets
Secured Party	WELLS FARGO BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, CHARLOTTE, NC
Debtors	PBFX OPERATING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Amendment

Filing Date	05-15-2015
Filing Number	2015 2096625
Received Date	06-23-2015
Original Filing Date	02-09-2012
Original Filing Number	2012 0527335
Secured Party	DEUTSCHE BANK TRUST COMPANY AMERICAS, AS AGENT, NEW YORK, NY
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Amendment

Filing Date	12-05-2014
Filing Number	2014 4919502
Received Date	01-05-2015
Original Filing Date	02-09-2012
Original Filing Number	2012 0527335
Secured Party	DEUTSCHE BANK TRUST COMPANY AMERICAS, AS AGENT, NEW YORK, NY
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Amendment

Filing Date	11-19-2014
Filing Number	2014 4675401
Received Date	12-19-2014
Original Filing Date	02-09-2012
Original Filing Number	2012 0527335
Secured Party	DEUTSCHE BANK TRUST COMPANY AMERICAS, AS AGENT, NEW YORK, NY
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	08-18-2014
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Filing Number	2014 3306321
Received Date	09-26-2014
Collateral	Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Secured Party	UBS AG, STAMFORD BRANCH, STAMFORD, CT
Debtors	PBF SERVICES COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	08-18-2014
Filing Number	2014 3306297
Received Date	09-26-2014
Collateral	Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Secured Party	UBS AG, STAMFORD BRANCH, STAMFORD, CT
Debtors	PBF POWER MARKETING LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	08-18-2014
Filing Number	2014 3306222
Received Date	09-26-2014
Collateral	Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Secured Party	UBS AG, STAMFORD BRANCH, STAMFORD, CT
Debtors	PBF INVESTMENTS LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	08-18-2014
Filing Number	2014 3306214
Received Date	09-26-2014

Collateral	Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Secured Party	UBS AG, STAMFORD BRANCH, STAMFORD, CT
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	08-18-2014
Filing Number	2014 3306172
Received Date	09-26-2014
Collateral	Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Secured Party	UBS AG, STAMFORD BRANCH, STAMFORD, CT
Debtors	PBF FINANCE CORPORATION
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Amendment

Filing Date	06-17-2014
Filing Number	2014 2379188
Received Date	07-24-2014
Original Filing Date	02-09-2012
Original Filing Number	2012 0527335
Secured Party	DEUTSCHE BANK TRUST COMPANY AMERICAS, AS AGENT
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	10-26-2012
Filing Number	2012 4162980
Received Date	11-27-2012
Collateral	All Inventory including proceeds and products - All Accounts receivable including proceeds and products - All Account(s) including proceeds and products - All Chattel paper including proceeds and products

Secured Party	UBS AG, STAMFORD BRANCH, AS ADMINISTRATIVE AGENT, STAMFORD, CT
Debtors	PBF FINANCE CORPORATION
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	10-26-2012
Filing Number	2012 4162915
Received Date	11-27-2012
Collateral	All Inventory including proceeds and products - All Accounts receivable including proceeds and products - All Account(s) including proceeds and products - All Chattel paper including proceeds and products

Secured Party	UBS AG, STAMFORD BRANCH, AS ADMINISTRATIVE AGENT, STAMFORD, CT
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Amendment

Filing Date	02-09-2012
Filing Number	2012 0524746
Received Date	03-01-2012
Collateral	Inventory including proceeds and products - Accounts receivable including proceeds and products - Account(s) including proceeds and products - Chattel paper including proceeds and products

Original Filing Date	12-20-2010
Original Filing Number	2010 4497651
Secured Party	UBS AG, STAMFORD BRANCH, AS ADMINISTRATIVE AGENT
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	02-09-2012
Filing Number	2012 0527335
Received Date	03-01-2012

Collateral	Negotiable instruments including proceeds and products - Accounts receivable including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - and OTHERS
Secured Party	DEUTSCHE BANK TRUST COMPANY AMERICAS, AS AGENT, NEW YORK, NY
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	12-20-2010
Filing Number	2010 4497651
Received Date	02-04-2011
Collateral	All Assets
Secured Party	UBS AG, STAMFORD BRANCH, AS ADMINISTRATIVE AGENT, STAMFORD, CT
Debtors	PBF HOLDING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. This information may not be reproduced in whole or in part by any means of reproduction

There may be additional UCC Filings in D&B's file on this company available by contacting 1-800-234-3867.

There may be additional suits, liens, or judgements in D&B's file on this company available in the U.S. Public Records Database, also covered under your contract. If you would like more information on this database, please contact the Customer Resource Center at 1-800-234-3867.

If it is indicated that there are defendants other than the report subject, the lawsuit may be an action to clear title to property and does not necessarily imply a claim for money against the subject.

A lien holder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lien holder against a debtor may be indicative of such an occurrence.

Special Events

01-10-2017

STOCK/BOND ISSUANCE/REDEMPTION/REPURCHASE: According to published reports, PBF Holding Company LLC announced that it has extended the deadline with respect to its offer to exchange \$500,000,000 of its 7.00% Senior Secured Notes due 2023, which have been registered under the Securities Act of 1933, for \$500,000,000 of its issued and outstanding 7.00% Senior Secured Notes due 2023, which are

not registered under the Securities Act. As a result of the extension, the exchange offer is on January 12, 2017, unless further extended.

Company Profile

Company Overview

D-U-N-S 96-261-9206	Mailing Address United States	Annual Sales US\$ 13,123,929,000
Legal Form Corporation (US)	Telephone (888) 661-8949	Employees 1735
Date Incorporated 03-24-2010	Website www.pbfenergy.com	Age (Year Started) 7 years (2010)
State of Incorporation Delaware		Named Principal Thomas J Nimbley, CEO
Ownership Not publicly traded		Line of Business Petroleum refiner

Business Registration

Corporate and business registrations reported by the secretary of state or other official source as of: 10-14-2016
This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name	PBF HOLDING COMPANY LLC
Corporation Type	Corporation (US)
Business Commenced On	2010
State of Incorporation	DELAWARE
Registration ID	4803513
Registration Status	STATUS NOT AVAILABLE
Filing Date	03-24-2010
Where Filed	SECRETARY OF STATE/CORPORATIONS DIVISION
Registered Agent	
Name	THE CORPORATION TRUST COMPANY
Address	CORPORATION TRUST CENTER 1209 ORANGE ST, WILMINGTON, DE, 198010000

Principals

Officers

THOMAS J NIMBLEY, CEO

MICHAEL GAYDA, PRES+
MATTHEW LUCEY, V PRES
ERIK YOUNG, SR V PRES-CFO
JEFFREY DILL, SR V PRES-GENERAL COUNSEL-SEC+

Directors

DIRECTOR(S): THE OFFICER(S)

Company Events

The following information was reported on: 10-25-2016

The Delaware Secretary of State's business registrations file showed that PBF Holding Company LLC was registered as a Limited Liability Company on March 24, 2010 under registration number 4803513.

Business started 2010.

The company is a wholly-owned subsidiary of PBF Energy Company LLC.

There is no established public trading market for membership interests of the company; 100% of the company's outstanding membership interests were held by PBF Energy Company LLC.

RECENT EVENTS:.

On July 1, 2016, PBF Energy Inc., Parsippany, NJ, through its subsidiary PBF Holding Company LLC, Parsippany, NJ, has completed its acquisition of the 155,000 barrel-per-day Torrance refinery, and related logistics assets from ExxonMobil Oil Corporation, Irving, TX, and its subsidiary, Mobil Pacific Pipeline Company, Spring, TX, on July 1, 2016. The purchase price for the assets was \$537.5 million, plus working capital. Further details are unavailable.

On November 17, 2015, sources stated that PBF Holding Company LLC, Parsippany, NJ, has completed the acquisition of Chalmette Refining LLC, Chalmette, LA, from ExxonMobil Oil Corporation, Irving, TX, Mobil Pipe Line Company, Houston, TX, and PDV Chalmette LLC, on November 1, 2015. With the acquisition, Chalmette Refining LLC will now operate as a subsidiary of PBF Holding Company LLC. Through the Chalmette Acquisition, the Company acquired the 189,000 barrel per day Chalmette Refinery and related logistics assets from the Sellers. The purchase price for Chalmette Refining LLC was \$322 million, plus estimated working capital of \$233 million, which is subject to final valuation within ninety days of closing. The transaction was financed through a combination of cash on hand and borrowings under the Company's existing revolving credit line. Further details are unavailable.

THOMAS J NIMBLEY. He has served as the company's CEO since June 2010. He was previously Executive Vice President, COO from March 2010 through June 2010. Prior thereto, he served as a Principal for Nimbley Consultants LLC from June 2005 to April 2010. He previously served as Senior Vice President and head of Refining for Phillips Petroleum Company and subsequently Senior Vice President and head of Refining for ConocoPhillips domestic refining system (13 locations) following the merger of Phillips and Conoco.

MICHAEL D GAYDA. Director of the company. He has served as the company's President since June 2010. He joined the company as Executive Vice President, General Counsel and Secretary in April 2010. Prior thereto, from May 2006 until January 2010, he served as Executive Vice President, General Counsel and Secretary of Petroplus. Prior to Petroplus, he served as an executive officer of Premcor until its sale to Valero in August 2005 and as General Counsel - Refining for Phillips 66 Company.

MATTHEW C LUCEY. He has served as the company's Executive Vice President since April 2014. He previously served as Senior Vice President, CFO of the company.

ERIK YOUNG. He has served as the company's Senior Vice President and CFO since April 2014. He previously served as Director of Strategic Planning of the company.

JEFFREY DILL. Director of the company. He has served as the company's Senior Vice President, General Counsel and Secretary since May 2010. He served as Senior Vice President, General Counsel and Secretary for Maxum Petroleum, Inc. from September 2009 to May 2010 and as Consulting General Counsel and Secretary for NTR Acquisition Co. from April 2007 to February 2008. Previously, he served as Vice President, General Counsel and Secretary at Neurogen Corporation from March 2006 to December 2007.

Business Activities And Employees

The following information was reported on: 10-25-2016

Business Information

Trade Names (SUBSIDIARY OF PBF ENERGY COMPANY LLC, PARSIPPANY, NJ)

Description Subsidiary of PBF ENERGY COMPANY LLC, PARSIPPANY, NJ.

As noted, this company is a subsidiary of PBF Energy Company LLC, DUNS # 826414067 and reference is made to that report for background information on the parent and its management.

Engaged in petroleum refining. Manufactures lubricating oils and greases, specializing in lubricating oils.

Terms are cash and contract basis. Sells to commercial concerns and wholesalers. Territory : International.

Employees 1,735 which includes officer(s). Undetermined employed here.

Financing Status Secured

Seasonality Demand for gasoline is generally higher during the summer months than during the winter months due to seasonal increases in highway traffic and construction work. Decreased demand during the winter months can lower gasoline prices. As a result, operating results for the first and fourth calendar quarters may be lower than those for the second and third calendar quarters of each year.

SIC/NAICS Information

SIC Codes	SIC Description	Percentage of Business
2911	Petroleum refiner	-
29110000	Petroleum refining	-
29920100	Lubricating oils	-
NAICS Codes	NAICS Description	
324110	Petroleum Refineries	
324191	Petroleum Lubricating Oil and Grease Manufacturing	

Government Activity**Activity Summary**

Borrower(Dir/Guar)	No
Administrative Debt	No
Contractor	No
Grantee	No
Party excluded from federal program(s)	No

Possible candidate for socio-economic program consideration

8(A) Firm Yes

Labor Surplus Area	Yes
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Small Business	Yes
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Peer Comparison

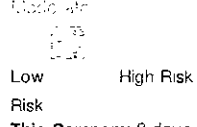

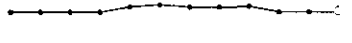
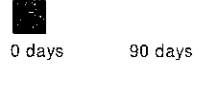
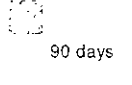
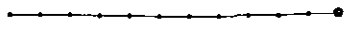
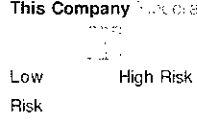
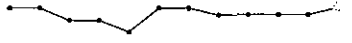
Peer comparison with similar companies based on industry and proximity.

Range:

Profile Information

	This Company	Local Peers	
Age of Business	7 years	18 years	
Number of Locations	No Data available for this company	No Data available for local peers	
Number of Employees	1,735	390	

Risk Assessment

Cash Flow Risk	<p>This Company Low - Moderate Risk</p> 	<p>Local Peers Moderate Risk</p> 	<p>Past 12 Months</p> 
Average Days Beyond Terms	<p>This Company 8 days</p> 	<p>Local Peers 20 days</p> 	<p>Past 12 Months</p> 
Risk of Debt Write-off	<p>This Company Moderate Risk</p> 	<p>No Data available for local peers</p>	<p>Past 12 Months</p> 
Average High Credit	USD\$ 672,443	USD\$ 27,516	
Largest High Credit	USD\$ 9,000,000	USD\$ 459,181	
Amount Past Due	USD\$ 250,000	No Data available for local peers	
Highest Past Due	USD\$ 250,000	No Data available for local peers	

Financial Assessment

Net Worth **USD\$ 1,888,667,000** **USD\$ 11,406,298**

Sales Revenue **USD\$ 13,123,929,000** **USD\$ 2,580,123,179**

Gross Profit **USD\$ 1,529,582,000** **USD\$ 744,380**

Net Profit **USD\$ 148,148,000** **USD\$ 91,830**

Working Capital **USD\$ 1,111,634** **USD\$ 1,001,684**

Quick Ratio **0.6%** **1%**

Assets To Sales Ratio **42.7%** **17.5%**

Accounts Payable to Sales Ratio **2.5%** No Data available for local peers

Total Liabilities To Net Worth **236.6%** **121.67%**

Current Liabilities to Net Worth **103.8%** **107.67%**

Fixed Assets to Net Worth No Data available for this company **39.67%**

Return on Assets **1.3%** **0.67%**

Return on Sales

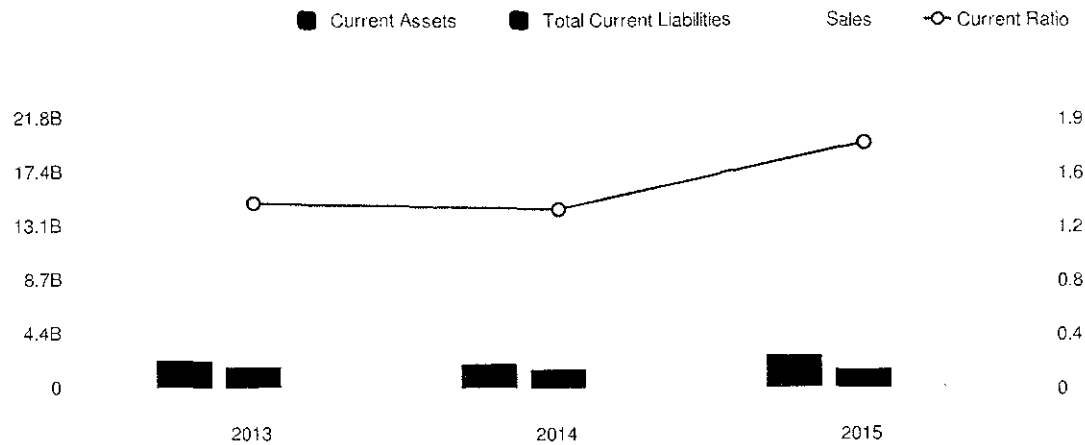
2.3%

No Data available for local
peers

Source: D&B | Currency: All figures shown in USD unless otherwise stated

Financials

Financial Statement Comparison



	Fiscal Consolidated Dec 2015	Fiscal Consolidated Dec 2014	Fiscal Consolidated Dec 2013	Last 3 Years
Current Assets	2,580,919,000	1,907,313,000	2,174,977,000	
Total Current Liabilities	1,460,270,000	1,478,009,000	1,633,033,000	
Tangible Net Worth	1,821,284,000	1,630,516,000	1,772,153,000	
Sales	13,123,929,000	19,828,155,000	19,151,455,000	
Net Income	187,294,000	21,117,000	238,876,000	
Current Ratio	1.77	1.29	1.33	
Working Capital	1,120,649,000	429,304,000	541,944,000	
Other Assets	2,501,803,000	2,136,577,000	2,044,068,000	
Long Term Liabilities	1,801,168,000	935,365,000	813,859,000	

Latest Financial Statement

Assets

Current Assets

Accounts Receivable-Affiliate	3,850,000
Prepaid Exps & Other Current Assets	50,123,000
Accounts Receivable	645,404,000
Cash	1,310,230,000
Inventory	1,308,536,000

Total Current Assets	3,318,143,000
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Long Term Assets

Property, Plant, Fixtures & Equipment	2,262,027,000
Deferred Charges & Other Assets-Net	370,429,000

Total Assets	5,950,599,000
---------------------	----------------------

Liabilities

Total Current Liabilities

Deferred Tax Liabilities	26,888,000
Accruals	1,303,771,000
Accounts Payable-Affiliate	21,904,000
Accounts Payable	373,485,000
Deferred Revenue	7,810,000

Total Current Liabilities	1,733,858,000
----------------------------------	----------------------

Long Term Liabilities

ACCUM OTHER COMPREHENSIVE LOSS	-23,733,000
Deferred Tax Liabilities	25,721,000

Other Long Term Liabilities	552,729,000
Long-Term Debt	1,788,870,000
Retained Earnings	370,616,000
ADJUSTMENTS	1,502,538,000
Total Liabilities & Net Worth	5,950,599,000

Statement Information

Profit And Loss Information

From JAN 01 2016 to JUN 30 2016 sales \$6,655,958,000; cost of goods sold \$5,730,731,000. Gross profit \$925,227,000; operating expenses \$745,972,000. Operating income \$179,255,000; other expenses \$69,183,000; net income before taxes \$110,072,000; Federal income tax \$26,996,000. Net income \$83,076,000.

Source Information

Statement obtained from Securities And Exchange Commission. Prepared from books without audit.

Statement Explanation

Explanations: Other Long Term Liabilities consist of company loan, affiliate notes payable and other long-term liabilities; Adjustments consists of members equity and noncontrolling interest.

Reporter Comments

D&B has updated this report using available sources.

Key Business Ratios

Statement date

09-30-2016

Based on Number of Establishments

21

	Ratio for the business	Industry Median	Industry Quartile
Profitability			
Return On Assets	2.3	7.0	3
Return on Net Worth	7.8	13.5	3
Return on Sales	1.3	4.4	3
Short Term Solvency			
Current Liabilities to Inventory	106.3	147.9	4
Current Liabilities Over Net Worth	103.8	34.0	1

Current Ratio	1.6	1.6	2
Quick Ratio	0.6	0.8	4

Efficiency

Accounts Payable to Sales	2.5	6.7	4
Assets Over Sales	42.7	60.3	4
Collection Period	15.9	15.7	1
Sales to Inventory	8.1	15.3	4
Sales Over Net Working Capital	13.4	13.5	3

Utilization

Total Liabilities Over Net Worth	236.6	107.7	1
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Summary

Order Reference: louis.pereira@pbfenergy.com | Report as of: 03-09-2017

using Currency as USD (Change)

PBF ENERGY INC.

Tradestyle(s): PBF ENERGY

ACTIVE

HEADQUARTERS

Address: 1 Sylvan Way Fl 2, Parsippany, NJ, 07054, UNITED STATES
Phone: (973) 455-7500
D-U-N-S: 07-846-3170
In Portfolio: Yes
Tags: louis.pereira@pbfenergy.com, MVP, Vendor Credit Checks, louis.pereira@pbfenergy.com, Mailto:Louis.Pereira@pbfenergy.com
Alerts: No alerts

Company Profile



D-U-N-S

07-846-3170

Mailing Address

United States

Annual Sales

US\$ 15,920,424,000

Legal Form

Corporation (US)

Telephone

(973) 455-7500

Employees

2270 (1714 here)

Date Incorporated

11-07-2011

Age (Year Started)

9 years (2008)

State of Incorporation

Delaware

Named Principal

Thomas J Nimbley, CEO

Ownership

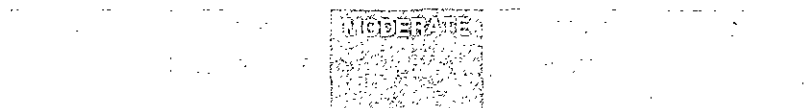
Public: PBF (NYSE)

Line of Business

Petroleum refiner

D&B GUIDANCE

Overall Business Risk



Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION DUE TO LARGE BUSINESS SIZE**
- Based on the predicted risk of business discontinuation: **EXHIBITING SOME FINANCIAL STRESS**
- Based on the predicted risk of severely delinquent payments: **MODERATE POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

Maximum Credit Recommendation

US\$
10,000,000

The recommended limit is based on a moderately low probability of severe delinquency.

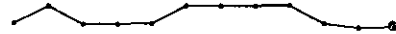
Risk of Bad Debt Write-off Formerly Financial Stress Score**33**

Low Risk (100)

Based on a D&B Failure Score of 33

Based on the D&B Failure Score, the probability of failure for this company in the next 12 months is **0.4%**, which makes it a Moderate-High risk for you to incur a write-off.

Past 12 Months

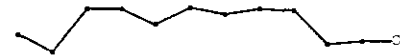
**Cash Flow Risk** Formerly Commercial Credit Score

Low Risk (100)

High Risk (1)

Based on a D&B Delinquency Score of 67
Based on the D&B Delinquency Score reporting a payment behavior of **INCONSISTENT AND/OR SLOWER PAYMENTS**, this company is predicted to have a *Moderate* risk of a negative impact to your cash flow.

Past 12 Months

**Payment Behavior****12**

Low Risk

High Risk

Past 12 Months

Based on a D&B PAYDEX® of 72
According to the D&B PAYDEX® Score, this company paid its vendors on 12 days beyond credit terms.



PEER COMPARISON

Peer comparison with similar companies based on industry and proximity.

Range

	This Company	Local Peers
Total Revenue	US\$ 15,920,424,000	US\$ 2,580,123,179
Number of Employees	2270	361
Age of Business	9 years	18 years
Cash Flow Risk	<div><div>This Company Moderate</div><div><div></div><div>Low Risk</div><div>High Risk</div></div></div>	<div><div>Local Peers Moderate</div><div><div></div><div>Low Risk</div><div>High Risk</div></div></div>
Risk of Debt Write-off	<div><div>This Company Moderate-High</div><div><div></div><div>Low Risk</div><div>High Risk</div></div></div>	<div><div>Local Peers</div><div><div></div><div>Low Risk</div><div>High Risk</div></div></div>
Average Days Beyond Terms	<div><div>This Company 12 days</div><div><div></div><div>0 days</div><div>90 days</div></div></div>	<div><div>Local Peers 20 days</div><div><div></div><div>0 days</div><div>90 days</div></div></div>

INQUIRIES

The number of individual product(s) purchased by a customer(s) on this D&B D-U-N-S® Number in each time frame.

[View by Industry](#)

3 Months	<div></div>	46
12 Months	<div></div>	217

Legal Events

>

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgements	0	-
Liens	0	-
Suits	1	10-27-2014

Trade Payments



Highest Past Due

US\$ 80,000

Highest Now Owing
US\$ 100,000

Total Trade
Experiences
41

Largest High Credit
US\$ 2,000,000

Average
High
Credit
US\$
119,608

Ownership



This company is a **Global Ultimate, Domestic Ultimate, Headquarters, Parent**

Financial Overview



Source: Edgar

Balance sheet 12-31-2016	Amount (In Singleunits)	Last 3 Years
Net Worth:	US\$ 2,025,044,000	
Total Current Assets:	US\$ 3,407,255,000	
Total Assets:	US\$ 7,621,927,000	
Total Current Liabilities:	US\$ 2,056,547,000	
Working Capital/Net Current Assets:	US\$ 1,350,708,000	
Total Liabilities:	US\$ 5,596,883,000	
Long Term Liabilities:	US\$ 3,540,336,000	
Profit & Loss 12-31-2016	Amount (In Singleunits)	Last 3 Years
Sales:	US\$ 15,920,424,000	
EBIT:	US\$ 513,213,000	
EBITDA:	US\$ 746,161,000	

Net Income:

US\$ 170,811,000

Key Business Ratios

Ratio for the Business

Current Ratio:	1.66
Quick Ratio:	0.68
Current Liabilities/Net Worth:	1.02
Sales to Net Working Capital:	11.79
Interest Coverage:	3.42
Debt to Equity:	2.76

Web Search

Recent Alerts

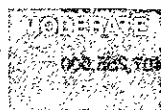


There are no alerts to display.

Risk Assessment

D&B GUIDANCE

Overall Business Risk



Maximum Credit Recommendation

US\$
10,000,000

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION DUE TO LARGE BUSINESS SIZE**
- Based on the predicted risk of business discontinuation: **EXHIBITING SOME FINANCIAL STRESS**
- Based on the predicted risk of severely delinquent payments: **MODERATE POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a *moderately low probability of* severe delinquency.

D&B Viability Rating

Portfolio Comparison Score



Low Risk (1)

High Risk (9)

Level of risk
Moderate

Rating Confidence Level
Robust Predictions

Probability of becoming no
longer viable
5%

Percentage of businesses
ranked with this score
11%

Average probability of
becoming no longer viable
5%

Risk Of Bad Debt Write-Off Formerly Financial Stress Score

33

Low Risk (100)

High Risk (1)

Based on a D&B Failure Score of 33

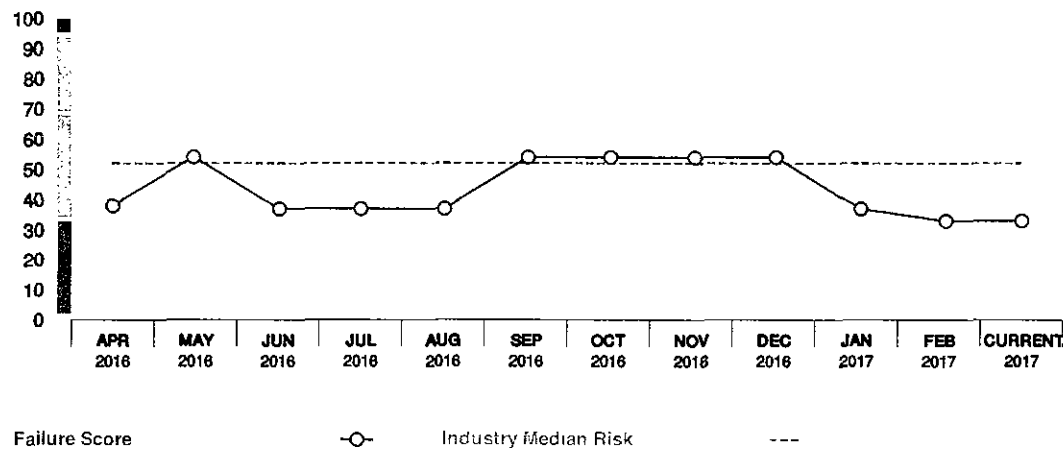
- Low proportion of satisfactory payment experiences to total payment experiences
- UCC Filings reported
- High proportion of slow payment experiences to total number of payment experiences
- High number of inquiries to D&B over last 12 months
- Limited time under present management control
- Unstable Paydex over last 12 months

Level of risk
Moderate-High

Probability of Failure
0.4%

Average Probability of Failure for Businesses
in D&B Database
0.48%

Business and Industry Trends



Cash Flow Risk Formerly Commercial Credit Score

67

Low Risk (100)

High Risk (1)

Based on a D&B Delinquency Score of 67

- Proportion of past due balances to total amount owing
- Proportion of slow payments in recent months
- Limited time under present management control
- Evidence of open suits
- Higher risk industry based on delinquency rates for this industry

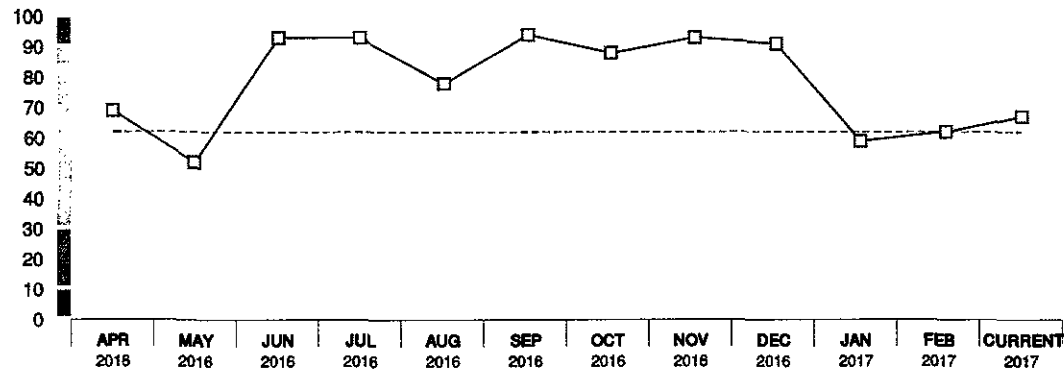
Level of risk
Moderate

Probability of
Delinquency
4.03%

Compared
to
Businesses
in D&B
Database

10.2%

Business and Industry Trends



Delinquency Score



Industry Median Risk



Payment Behavior

Based on 24 months of data

12

Low Risk

Based on a D&B PAYDEX® of 72

High Risk

Risk of Slow Pay

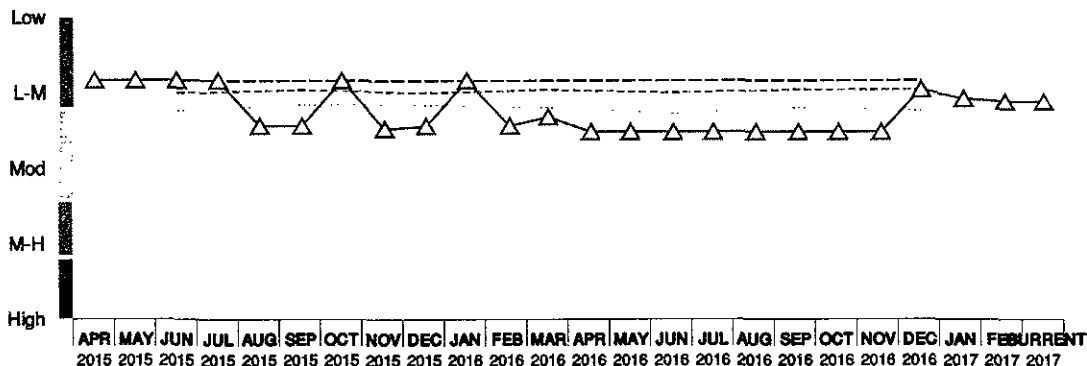
Low

Payment Behavior

12 Days Beyond Terms

Business and Industry Trends

2911 - Petroleum refiner



PAYDEX®



Industry Median Risk



Industry Lower Risk



Industry Upper Risk



D&B Rating

Current Rating as of 04-20-2015

Previous Rating

Financial Strength

5A : US\$50,000,000 and over in Net Worth or Equity

Risk Indicator

3 : Moderate Risk

Financial Strength

5A : US\$50,000,000 and over in Net Worth or Equity

Risk Indicator

2 : Low Risk

Trade Payments

Trade Payments Summary

Overall Payment Behavior

12

Days Beyond Terms

% of Trade Within Terms

67%

Highest Past Due

US\$ 80,000

Highest Now Owning:

US\$ 100,000

Total Trade Experiences:

41

Largest High Credit:

US\$ 2,000,000

Average High Credit:

US\$ 119,608

Total Unfavorable Comments:

0

Largest High Credit:

US\$ 0

Total Placed in Collections:

0

Largest High Credit:

US\$ 0

Trade Payments By Credit Extended

Range of Credit Extended (US\$)	Number of Payment Experiences	Total Value
100,000 & over	8	US\$ 3,800,000
50,000 - 99,999	3	US\$ 205,000
15,000 - 49,999	0	US\$ 0
5,000 - 14,999	7	US\$ 50,000
1,000 - 4,999	4	US\$ 8,500
Less than 1,000	12	US\$ 3,200

Trade Payments By Industry

Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)	1 - 30 Days Late (%)	31 - 60 Days Late (%)	61 - 90 Days Late (%)	91 + Days Late (%)
▼ 27 - Printing, Publishing and Allied Industries	1	50					
2752 - Lithographic printing	1	50	100	0	0	0	0
▼ 35 - Industrial and Commercial Machinery and Computer Equipment	2	100,000					
3561 - Mfg pumping equipment	1	100,000	50	0	50	0	0
3579 - Mfg misc office eqpt	1	50	100	0	0	0	0
▼ 36 - Electronic and other electrical equipment and components except computer equipment	2	7,500					
3613 - Mfg switchgear-boards	1	7,500	100	0	0	0	0

3625 - Mfg relays/controls	1	7,500	0	100	0	0	0
▼ 38 - Measuring Analyzing and Controlling Instuments; Photographic Medical and Optical Goods; Watches and Clocks	1	500					
3861 - Mfg photograph equip	1	500	100	0	0	0	0
▼ 40 - Railroad Transportation	1	5,000					
4011 - Railroad	1	5,000	0	50	50	0	0
▼ 42 - Motor Freight Transportation and Warehousing	2	5,000					
4213 - Trucking non-local	2	5,000	1	98	0	0	1
▼ 47 - Transportation Services	2	200,000					
4789 - Transportation svcs	2	200,000	100	0	0	0	0
▼ 50 - Wholesale Trade - Durable Goods	3	1,000					
5021 - Whol furniture	2	1,000	100	0	0	0	0
5084 - Whol industrial equip	1	50	0	100	0	0	0
▼ 51 - Wholesale Trade - Nondurable Goods	2	200,000					
5172 - Whol petroleum prdts	2	200,000	100	0	0	0	0
▼ 59 - Miscellaneous Retail	1	2,500					
5961 - Ret mail-order house	1	2,500	100	0	0	0	0
▼ 61 - Nondepository Credit Institutions	1	10,000					
6153 - Short-trm busn credit	1	10,000	100	0	0	0	0
▼ 73 - Business Services	7	400,000					
7363 - Help supply service	1	500	100	0	0	0	0
7372 - Prepackaged software	1	400,000	0	100	0	0	0
7374 - Data processing svcs	1	750	100	0	0	0	0
7381 - Detective/guard svcs	4	200,000	46	0	0	27	27
▼ 87 - Engineering Accounting Research Management and Related Services	1	10,000					
8711 - Engineering services	1	10,000	0	50	50	0	0
▼ 93 - Public Finance Taxation and Monetary Policy	5	2,000,000					

9311 - Public finance	5	2,000,000	100	0	0	0	0
▼ 96 - Administration of Economic Programs	1	50					
9651 - Reg misc coml sector	1	50	100	0	0	0	0
▼ 99 - Nonclassifiable Establishments	2	500					
9999 - Nonclassified	2	500	100	0	0	0	0

Trade Lines

Date of Experience	▼ Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
03/17	satisfactory	-	500	0	0	Between 6 and 12 Months
02/17	-	N30	500	0	0	Between 6 and 12 Months
02/17	-	Cash account	0	0	0	Between 2 and 3 Months
01/17	Pays Promptly	N15	200,000	0	0	Between 6 and 12 Months
01/17	Pays Promptly	-	200,000	45,000	0	Between 6 and 12 Months
01/17	Pays Promptly	-	10,000	0	0	Between 4 and 5 Months
01/17	Pays Promptly	N30	2,500	0	0	Between 4 and 5 Months
01/17	Pays Promptly	N30	1,000	0	0	Between 6 and 12 Months
01/17	Pays Promptly	N30	500	0	0	Between 2 and 3 Months
01/17	Pays Promptly	-	100	0	0	Between 6 and 12 Months
01/17	Pays Slow 5+	-	5,000	2,500	2,500	1
01/17	Pays Slow 15-45+	-	5,000	50	50	Between 6 and 12 Months
01/17	Pays Slow 30-60+	-	10,000	0	0	Between 6 and 12 Months
01/17	Pays Slow 90-180+	-	100,000	60,000	60,000	Between 6 and 12 Months
01/17	Pays Slow 90-180+	-	85,000	40,000	40,000	Between 6 and 12 Months

01/17	Pays Slow 90-180+	-	55,000	0	0	Between 6 and 12 Months
01/17	Pays Slow 180+	-	50	50	50	-
01/17	-	Sales COD	-	-	-	1
01/17	-	Sales COD	-	-	-	1
01/17	-	Cash account	100	-	-	1
11/16	Pays Promptly	-	200,000	15,000	0	1
11/16	Pays Promptly	-	65,000	60,000	0	1
11/16	-	Cash account	0	0	0	Between 6 and 12 Months
10/16	Pays Promptly	-	500	0	-	Between 6 and 12 Months
10/16	Pays Slow 30+	N30	50	0	0	Between 6 and 12 Months
10/16	satisfactory	-	50	-	-	1
09/16	Pays Promptly	-	7,500	7,500	0	1
07/16	Pays Prompt or Slow 240+	-	100	0	0	Between 6 and 12 Months
05/16	Pays Promptly	-	750	750	0	1
03/16	Pays Promptly	Regular terms	500	0	0	Between 6 and 12 Months
03/16	Pays Promptly	N30	50	50	0	1
03/16	Pays Prompt or Slow 60+	-	100,000	100,000	80,000	1
02/16	-	Cash account	50	-	-	1
01/16	Pays Slow 30+	-	400,000	0	0	Between 2 and 3 Months
12/15	Pays Promptly	-	2,000,000	-	-	1
12/15	Pays Promptly	-	600,000	-	-	1
12/15	Pays Promptly	-	5,000	-	-	1
12/15	Pays Promptly	-	2,500	-	-	1
12/15	Pays Promptly	-	2,500	-	-	1
11/15	Pays Promptly	-	50	-	-	1
01/15	Pays Slow 30+	-	7,500	0	0	Between 6 and 12 Months

Legal Events

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgements

0

Latest Filing: -

Liens

0

Latest Filing: -

Suits

1

Latest Filing: 10-27-2014

UCC Filings

4

Latest Filing: 07-01-2016

Events

Suit -

Filing Date

10-27-2014

Filing Number

201401003065

Status

Pending

Date Status Attained

10-27-2014

Received Date

10-31-2014

Cause

Negligence

Plaintiffs

MURPHY, MAIA, WILMINGTON, DE

Defendant

PBF ENERGY, INC.

Defendant

AND OTHERS

Court

PHILADELPHIA COUNTY COMMON PLEAS COURT,
PHILADELPHIA, PA

UCC Filing - Original

Filing Date

07-01-2016

Filing Number

2016 4023964

Received Date

07-29-2016

Collateral

Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS

Secured Party

UBS AG, STAMFORD BRANCH, STAMFORD, CT

Debtors

PBF ENERGY WESTERN REGION LLC

Filing Office

SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Assignment

Filing Date	06-19-2015
Filing Number	2015 2635117
Received Date	07-28-2015
Original Filing Date	12-19-2013
Original Filing Number	2013 5042388
Secured Party	DB ENERGY TRADING LLC, NEW YORK, NY
Debtors	PAULSBORO REFINING COMPANY LLC
Assignee	NATIXIS, LONDON, GREAT BRITAIN
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	06-19-2015
Filing Number	2015 2632254
Received Date	07-28-2015
Collateral	AGREEMENT and proceeds
Secured Party	NATIXIS, LONDON
Debtors	PAULSBORO REFINING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

UCC Filing - Original

Filing Date	12-19-2013
Filing Number	2013 5042388
Received Date	01-10-2014
Collateral	Equipment and proceeds
Secured Party	DB ENERGY TRADING LLC, NEW YORK, NY
Debtors	PAULSBORO REFINING COMPANY LLC
Filing Office	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

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There may be additional UCC Filings in D&B's file on this company available by contacting 1-800-234-3867.

There may be additional suits, liens, or judgments in D&B's file on this company available in the U.S. Public Records Database, also covered under your contract. If you would like more information on this database, please contact the Customer Resource Center at 1-800-234-3867.

If it is indicated that there are defendants other than the report subject, the lawsuit may be an action to clear title to property and does not necessarily imply a claim for money against the subject.

Special Events

02-17-2017

EARNINGS UPDATE: According to published reports, comparative operating results for the year ended December 31, 2016: Revenue of \$15,920,424,000, Net Income of \$225,518,000; compared to \$13,123,929,000, Net Income of \$195,533,000 for the comparable period in the prior year.

12-15-2016

STOCK/BOND ISSUANCE/REDEMPTION/REPURCHASE: According to published reports, PBF Energy Inc. announced that it has commenced an underwritten public offering of 10,000,000 shares of its Class A common stock. The underwriter has an option to purchase up to 1,500,000 additional shares.

12-14-2016

STOCK/BOND ISSUANCE/REDEMPTION/REPURCHASE: According to published reports, PBF Energy Inc. announced that it has priced its previously announced underwritten public offering of 10,000,000 shares of its Class A common stock for total gross proceeds of approximately \$277.5 million. The underwriter has offered the shares at prevailing market prices or otherwise from time to time through the New York Stock Exchange, in the over-the-counter market or through negotiated transactions. The underwriter has a 30-day option to purchase up to 1,500,000 additional shares. The Offering is expected to close on December 19, 2016, subject to customary closing conditions.

11-02-2016

EARNINGS UPDATE: According to published reports, comparative operating results for the 9 months ended September 30, 2016: Revenue of \$11,171,856,000, Net Income of \$153,756,000; compared to Revenue of \$9,763,440,000, Net Income of \$317,074,000 for the comparable period in the prior year.

09-02-2016

OTHER SPECIAL EVENT: According to published reports, PBF Logistics LP, DUNS 079391008, (Parsippany, NJ) announced that it has acquired a 50 percent interest in Torrance Valley Pipeline Company LLC from an affiliate of PBF Energy Inc. for a total consideration of approximately \$175.0 million in cash. The acquisition was financed with cash on hand, borrowings under its revolving credit facility and proceeds from a successful public offering of common units completed in August 2016.

08-12-2016

OTHER SPECIAL EVENT: According to published reports, PBF Logistics LP, DUNS 079391008, (Parsippany, NJ) announced that it has entered into a letter of intent to acquire a 50 percent interest in Torrance Valley Pipeline Company LLC from an affiliate of PBF Energy Inc., DUNS 078463170, (Parsippany, NJ) for a total consideration of approximately \$175.0 million in cash. The letter of intent sets forth the terms and

conditions under which PBF Energy intends to and would be willing to enter into mutually acceptable definitive agreements containing material terms consistent with those described in this release.

The Partnership and PBF Energy currently anticipate executing definitive agreements within the next 30 days and closing the acquisition in the third quarter of 2016, subject to customary closing conditions. The acquisition is conditioned on the parties' ability to negotiate and execute definitive transaction documents as well as to satisfy any required closing conditions. The acquisition is expected to be financed through a combination of cash on hand, borrowings from the Partnership's senior secured revolving credit facility and the proceeds of PBFX's equity offering which was announced on August 11.

08-01-2016

EARNINGS UPDATE: According to published reports, comparative operating results for the 6 months ended June 30, 2016: Revenue of \$6,658,652,000, Net Income of \$97,312,000; compared to Revenue of \$6,545,800,000, Net Income of \$261,579,000 for the comparable period in the prior year.

07-01-2016

PURCHASE OF ASSET: According to published reports, PBF Energy Inc., DUNS 078463170, (Parsippany, NJ) announced that its subsidiary completed its acquisition of the 155,000 barrel-per-day Torrance refinery, and related logistics assets, from ExxonMobil, DUNS 001213214, (Irving, TX).

05-31-2016

ANNOUNCED OFFICER CHANGE: According to published reports, PBF Energy Inc. and PBF Logistics LP announced that Thomas D. O'Malley, will retire from his positions at the Companies at the end of June 2016. Thomas Nimbley, Chief Executive Officer of PBF and PBFX, will also assume the title of Chairman of the Board upon O'Malley's retirement.

Company Profile

Company Overview

D-U-N-S

37-846-3170

Mailing Address

United States

Annual Sales

US\$ 15,820,424,000

Legal Form

Corporation (US)

Telephone

(973) 455-7500

Employees

2270 (1714 here)

Date Incorporated

11-07-2011

Age (Year Started)

9 years (2008)

State of Incorporation

Delaware

Named Principal

Thomas J Nimbley, CEO

Ownership

Public: PBF (NYS)

Line of Business

Petroleum refiner

Business Registration

Corporate and business registrations reported by the secretary of state or other official source as of: 04-20-2013
This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name	PBF ENERGY INC.
Corporation Type	Corporation (US)
Business Commenced On	2008
State of Incorporation	DELAWARE
Date Incorporated	11-07-2011
Registration ID	5062465
Registration Status	STATUS NOT AVAILABLE
Filing Date	11-07-2011
Where Filed	SECRETARY OF STATE/CORPORATIONS DIVISION
Registered Agent	
Name	THE CORPORATION TRUST COMPANY
Address	CORPORATION TRUST CENTER 1209 ORANGE ST, WILMINGTON, DE, 198010000

Principals

Officers

THOMAS D O'MALLEY, EXEC CHB+
THOMAS J NIMBLEY, CEO+
MATTHEW C LUCEY, PRES
ERIK YOUNG, SR V PRES-CFO
JEFFREY DILL, SR V PRES-GEN COUNSEL

Directors

THE OFFICER(S) and Spencer Abraham, Jefferson F Allen, Wayne A Budd, S Eugene Edwards, William Hantke, Dennis M Houston, Edward F Kosnik, Robert J Lavinia and Eija Malmivirta.

Company Events

The following information was reported on: 12-16-2016

The Delaware Secretary of State's business registrations file showed that PBF Energy Inc. was registered as a Corporation on November 7, 2011, under the file registration number 5062465.

Business started 2008.

The company (PBF Energy) was formed on November 7, 2011 and is a holding company whose sole asset is a controlling equity interest in PBF LLC.

PBF LLC is PBF Energy's predecessor for accounting purposes. PBF LLC was formed on March 1, 2008.

The company's Class A common stock is traded on the New York Stock Exchange (NYSE) under the symbol "PBF" and the company's Class B common stock is not publicly traded. As of February 25, 2016, there were 12 holders of record of the company's Class A common stock and there were 28 holders of record of the company's Class B common stock. As of March 8, 2016, those shareholders identified by the company as beneficially owning 5% or more of the outstanding shares were: The Baupost Group, L.L.C. (11.29%); The Vanguard Group

(10.23%); JPMorgan Chase & Co. (6.10%) and Dimensional Fund Advisors LP (5.04%). As of the same date, officers and directors as a group beneficially owns 5.7% of the company's Class A and Class B common stock.

RECENT EVENTS:

On December 15, 2016, an inside source stated that PBF Energy Inc., Parsippany, NJ, has acquired The Torrance Refinery, from Exxonmobil Pipeline Company, Spring, TX, on July 2016. With the acquisition, The Torrance Refinery located at 3700 W 190Th St Torrance CA, 90504 will now operate as a branch of PBF Energy Inc. Terms of the deal were not disclosed. Further details are unavailable.

On September 16, 2016, sources stated that PBF Logistics LP, Parsippany, NJ, a consolidated subsidiary of PBF Energy Inc., Parsippany, NJ, has acquired 50% membership interest of Torrance Valley Pipeline Company LLC, Parsippany, NJ, from PBF Energy Company LLC, Parsippany, NJ, on September 1, 2016. With the acquisition, Torrance Valley Pipeline Company LLC will now operate as an affiliate of PBF Logistics LP. The total consideration of the transaction was \$175.0 million in cash. Further details are unavailable.

On July 1, 2016, PBF Energy Inc., Parsippany, NJ, through its subsidiary PBF Holding Company LLC, Parsippany, NJ, has completed its acquisition of the 155,000 barrel-per-day Torrance refinery, and related logistics assets from ExxonMobil Oil Corporation, Irving, TX, and its subsidiary, Mobil Pacific Pipeline Company, Spring, TX, on July 1, 2016. The purchase price for the assets was \$537.5 million, plus working capital. Further details are unavailable.

On November 1, 2015, the Company acquired from ExxonMobil Oil Corporation, Mobil Pipe Line Company and PDV Chalmette, Inc., 100% of the ownership interests of Chalmette Refining for the purchase price of \$322.0 million.

THOMAS D O'MALLEY. He has served as the Executive Chairman of the Board since its formation in November 2011, served as Executive Chairman of the Board of Directors of PBF LLC and its predecessors from March 2008 to February 2013 and was the CEO of PBF LLC and its predecessor from inception until June 2010. He also served as the Chairman of PBF Holding Company LLC (Holding) from April 2010 to June 2010 and from January 2011 to October 2012. He also serves as the Chairman of the Board of PBF Logistics GP LLC, the general partner of PBF Logistics LP since 2014. He served as Chairman of the Board of Petroplus Holdings AG (Petroplus), from May 2006 until February 2011 and was CEO from May 2006 until September 2007.

THOMAS J NIMBLEY. He has served as a Director of PBF Energy since October 2014 and has served as the CEO since June 2010 and was the company's Executive Vice President, COO from April 2010 through June 2010. He also serves as a Director and the CEO of its subsidiaries, including PBF Logistics GP LLC. Prior to joining PBF Energy, he served as a Principal for Nimbley Consultants LLC from June 2005 to March 2010.

MATTHEW C LUCEY. He has served as the President of the company effective January 2015 and was the company's Executive Vice President from April 2014 to December 2014. He served as the company's Senior Vice President and CFO from April 2010 to March 2014. He joined the company as Vice President, Finance in April 2008. Prior thereto, he served as a Managing Director of ME Zukerman & Co from 2001 to 2008.

ERIK YOUNG. He has served as the Senior Vice President and CFO of the company since April 2014. He joined the company in December 2010 as a Director, Strategic Planning. He spent eleven years in corporate finance, strategic planning and mergers and acquisitions roles across a variety of industries.

JEFFREY DILL. He has served as the Senior Vice President, General Counsel and Secretary of the company since May 2010 and from March 2008 until September 2009. He served as the Senior Vice President, General Counsel and Secretary for Maxum Petroleum, Inc from September 2009 to May 2010 and as Consulting General Counsel and Secretary for NTR Acquisition Co from April 2007 to February 2008. Previously, he served as Vice President, General Counsel and Secretary at Neurogen Corporation, from March 2006 to December 2007.

SPENCER ABRAHAM. Director of the company since October 2012. He is the CEO and Chairman of the The Abraham Group, which he founded in 2005.

JEFFERSON F ALLEN. Director of the company since November 2011. Before his retirement in 2005, he most recently served as the CEO of Premcor Inc (Premcor) at the time of its sale to Valero in 2005.

WAYNE A BUDD. Director of the company since February 2014. He has over 40 years of legal experience in the public and private sectors and since 2004 is a Senior Counsel of Goodwin Procter LLP.

S EUGENE EDWARDS. Director of the company since July 2014. Most recently, he retired from Valero Energy Corp (Valero) in April of 2014 where he was the Executive Vice President and Chief Development Officer.

WILLIAM HANTKE. Director of the company since February 8, 2016. Prior to his retirement in 2005, he served as the Executive Vice President and CFO of Premcor, Inc. from 2002.

DENNIS M HOUSTON. Director of the company since November 2011. He is the Chairman of DM Houston Consulting, LLC.

EDWARD F KOSNIK. Director of the company since February 2013. Before his retirement in 2001, he most recently served in positions including President and CEO of Berwind Corporation.

ROBERT J LAVINIA. Director of the company since February 8, 2016. In 2007 he joined Petroplus Holdings AG where she became the CEO in March 2008.

1.
EJJA MALMIVIRTA. Director of the company since July 2014. She served in various positions at Neste Oy from 1969 to 1996, most recently as an Executive Vice President, Head of Neste International Oil Trading and Supply.

Business Activities And Employees

The following information was reported on: 12-16-2016

Business Information

Trade Names PBF ENERGY

Description The company, together with its subsidiaries, engages in the refining and supply of petroleum products. It provides gasoline, ultra-low-sulfur diesel, heating oil, jet fuel, lubricants, petrochemicals and asphalt, as well as unbranded transportation fuels, heating oil, petrochemical feedstocks and other petroleum products.

Terms are on contract basis. Sells to commercial concerns. Territory : United States.

Employees 2,270 which includes officer(s). 1,714 employed here.

Financing Status Unsecured

Financial Condition Fair

Seasonality Demand for gasoline and diesel is generally higher during the summer months than during the winter months due to seasonal increases in highway traffic and construction work. Decreased demand during the winter months can lower gasoline and diesel prices. As a result, the company's operating results for the first and fourth calendar quarters may be lower than those for the second and third calendar quarters of each year. Refining margins remain volatile and its results of operations may not reflect these historical seasonal trends. Most of the effects of seasonality on PBFX's operating results are mitigated through fee-based commercial agreements with the company that include minimum volume commitments.

SIC/NAICS Information

SIC Codes	SIC Description	Percentage of Business
2911	Petroleum refiner	-
29110000	Petroleum refining	-

NAICS Codes	NAICS Description
324110	Petroleum Refineries

Government Activity

Activity Summary

Borrower(Dir/Guar)	No
Administrative Debt	No
Contractor	No
Grantee	No

Party excluded from federal program(s)	No
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Possible candidate for socio-economic program consideration

8(A) Firm	Yes
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Labor Surplus Area	Yes
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Small Business	Yes
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Peer Comparison

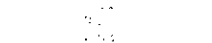

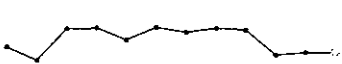




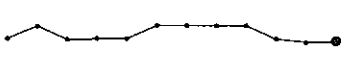
Peer comparison with similar companies based on industry and proximity.

Range:

Profile Information

	This Company	Local Peers	
Age of Business	9 years	18 years	 9  18
Number of Locations	3	No Data available for local peers	
Number of Employees	2,270	361	

Risk Assessment

Cash Flow Risk	This Company Moderate  Low Risk High Risk	Local Peers Moderate  Low Risk High Risk	Past 12 Months 
Average Days Beyond Terms	This Company 12 days  0 days 90 days	Local Peers 20 days  0 days 90 days	Past 12 Months 
Risk of Debt Write-off	This Company Moderate-High  Low Risk High Risk	No Data available for local peers	Past 12 Months 
Average High Credit	USD\$ 119,608	USD\$ 45,950	
Largest High Credit	USD\$ 2,000,000	USD\$ 736,958	
Amount Past Due	USD\$ 80,000	No Data available for local peers	
Highest Past Due	USD\$ 80,000	No Data available for local peers	

Financial Assessment

Net Worth	USD\$ 2,570,684,000	USD\$ 326,184,131
Sales Revenue	USD\$ 15,920,424,000	USD\$ 2,580,123,179
Gross Profit	No Data available for this company	USD\$ 255,674,713
Net Profit	No Data available for this company	USD\$ 24,783,163
Working Capital	USD\$ 803,849	USD\$ 186,274,018
Quick Ratio	0.6%	1.17%
Assets To Sales Ratio	26.2%	24.67%
Accounts Payable to Sales Ratio	1.7%	No Data available for local peers
Total Liabilities To Net Worth	206.9%	161.17%
Current Liabilities to Net Worth	91.1%	125%
Fixed Assets to Net Worth	No Data available for this company	63.17%
Return on Assets	0.4%	0.67%

Return on Sales

1.5%

0.17%

Financials




Income Statement

Source: Edgar | Currency: All figures shown in USD unless otherwise stated

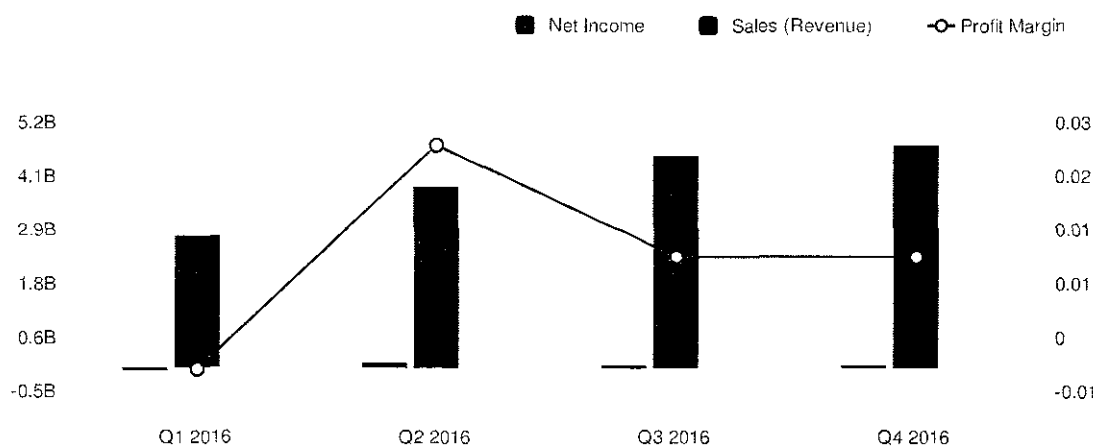
Annual







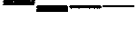




	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014	Last 3 Years
Total Current Assets				
Sales (Revenue)	15,920,424,000	13,123,929,000	19,828,155,000	
Cost of Revenue	15,021,539,000	12,386,139,000	19,354,343,000	
Gross Profit	898,885,000	737,790,000	473,812,000	
Sales and General Admin	166,452,000	181,266,000	146,661,000	
Research and Development Expense	-	-	-	-
Non-Recurring Expenses	-	-	-	-
Other Operating Items	222,176,000	197,417,000	180,382,000	
Operating Income	498,883,000	360,111,000	147,664,000	
Net Total Other Income and Expenses	2,956,000	29,338,000	7,854,000	
Earnings Before Interest and Taxes	513,213,000	388,445,000	154,623,000	
Interest Expense	150,045,000	106,187,000	98,764,000	
Earnings Before Tax	363,168,000	282,258,000	55,859,000	
Income Tax Expense	137,650,000	86,725,000	(22,412,000)	
Equity Earnings or Loss	-	-	-	-
Minority Interest Expense	54,707,000	49,132,000	116,508,000	

Net Income from Continuing Operations	170,811,000	146,401,000	(38,237,000)	
Discontinued Operations	-	-	-	-
Effect of Accounting Changes	-	-	-	-
Extraordinary Items	-	-	-	-
Net Income	170,811,000	146,401,000	(38,237,000)	
Preferred Stocks & Other Adjustments	-	-	-	-
Net Income Applicable to Common Shares	170,811,000	146,401,000	(38,237,000)	

Quarterly



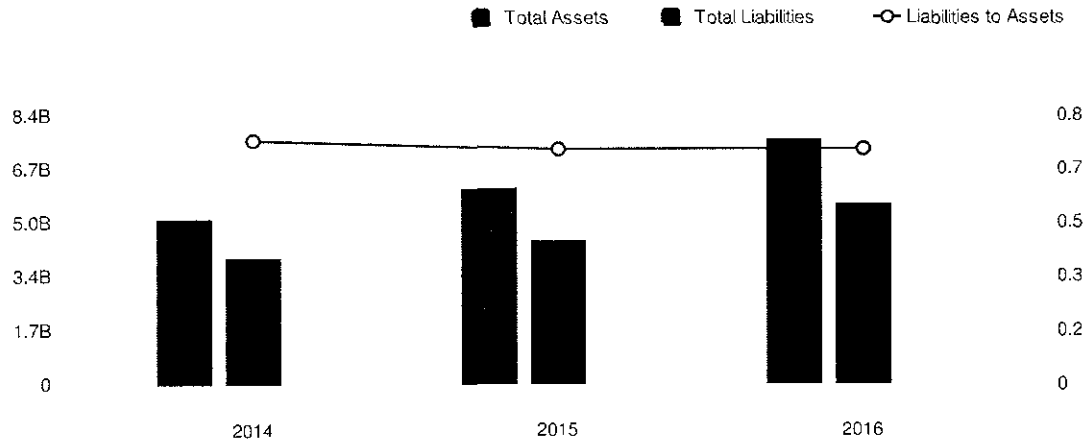
	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016	Last 4 Quarters
Total Current Assets					
Sales (Revenue)	4,748,568,000	4,513,204,000	3,858,467,000	2,800,185,000	
Cost of Revenue	4,508,124,000	4,275,279,000	3,526,042,000	2,712,094,000	
Gross Profit	240,444,000	237,925,000	332,425,000	88,091,000	
Sales and General Admin	41,477,000	44,020,000	43,373,000	37,582,000	
Research and Development Expense	-	-	-	-	-
Non-Recurring Expenses	-	-	-	-	-
Other Operating Items	59,147,000	56,036,000	51,060,000	55,933,000	
Operating Income	139,827,000	129,710,000	234,770,000	(5,424,000)	
Net Total Other Income and Expenses	22,036,000	(11,225,000)	(4,970,000)	(2,885,000)	
Earnings Before Interest and Taxes	161,856,000	126,644,000	233,022,000	(8,309,000)	
Interest Expense	38,051,000	38,527,000	35,940,000	37,527,000	

Earnings Before Tax	123,805,000	88,117,000	197,082,000	(45,836,000)	
Income Tax Expense	52,043,000	31,673,000	76,434,000	(22,500,000)	
Equity Earnings or Loss	-	-	-	-	-
Minority Interest Expense	17,204,000	14,333,000	17,118,000	6,052,000	
Net Income from Continuing Operations	54,558,000	42,111,000	103,530,000	(29,388,000)	
Discontinued Operations	-	-	-	-	-
Effect of Accounting Changes	-	-	-	-	-
Extraordinary Items	-	-	-	-	-
Net Income	54,558,000	42,111,000	103,530,000	(29,388,000)	
Preferred Stocks & Other Adjustments	-	-	-	-	-
Net Income Applicable to Common Shares	54,558,000	42,111,000	103,530,000	(29,388,000)	

Balance Sheet

Source: Edgar | Currency: All figures shown in USD unless otherwise stated

Annual



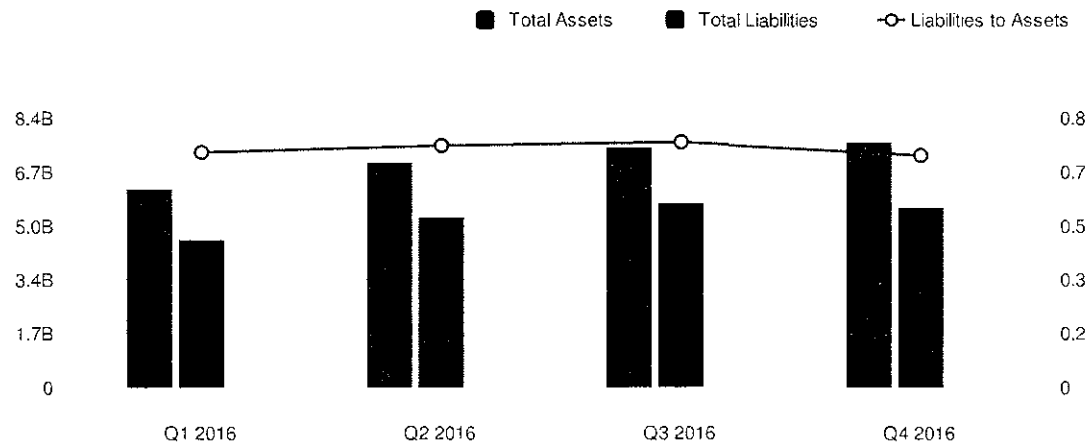
	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014	Last 3 Years
Assets				
Cash and Cash Equivalents	746,274,000	944,320,000	397,873,000	
Short Term Investments	40,024,000	0	-	-
Net Trade Receivables	620,175,000	825,945,000	773,637,000	
Inventory	1,863,560,000	1,174,272,000	1,102,261,000	

Other Current Assets	137,222,000	77,474,000	72,900,000	
Total Current Assets	3,407,255,000	3,022,011,000	2,346,671,000	
Fixed Assets	3,328,770,000	2,356,638,000	1,936,839,000	
Long Term Investments	0	234,258,000	234,930,000	
Deferred Long Term Asset Charges	885,902,000	492,217,000	645,568,000	
Other Assets	-	-	-	-
Goodwill	-	-	-	-
Total Assets	7,621,927,000	6,105,124,000	5,164,008,000	
Accumulated Amortization	-	-	-	-
Intangible Assets	-	-	-	-

	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014	Last 3 Years
Liabilities				
Accounts Payable	2,003,591,000	1,491,463,000	1,541,595,000	
Short Term and Current Long Term Debt	39,664,000	0	-	-
Other Current Liabilities	13,292,000	4,043,000	1,227,000	
Total Current Liabilities	2,056,547,000	1,495,506,000	1,542,822,000	
Long Term Debt	2,108,570,000	1,840,355,000	1,228,069,000	
Deferred Long Term Liability Charges	45,699,000	0	-	-
Negative Goodwill	-	-	-	-
Minority Interest	545,640,000	448,560,000	475,103,000	
Other Liabilities	840,427,000	673,406,000	699,801,000	
Misc Stocks, Options & Warrants	-	-	-	-
Total Liabilities	5,596,883,000	4,457,827,000	3,945,795,000	

	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014	Last 3 Years
Shareholder Equity				
Preferred Stocks	0	0	0	
Common Stocks	94,000	93,000	88,000	
Retained Earnings	(44,852,000)	(83,454,000)	(123,271,000)	
Treasury Stocks	151,547,000	150,804,000	142,731,000	
Capital Surplus	2,245,788,000	1,904,751,000	1,508,425,000	
Other Equity	(24,439,000)	(23,289,000)	(24,298,000)	
Total Equity	2,025,044,000	1,647,297,000	1,218,213,000	

Quarterly



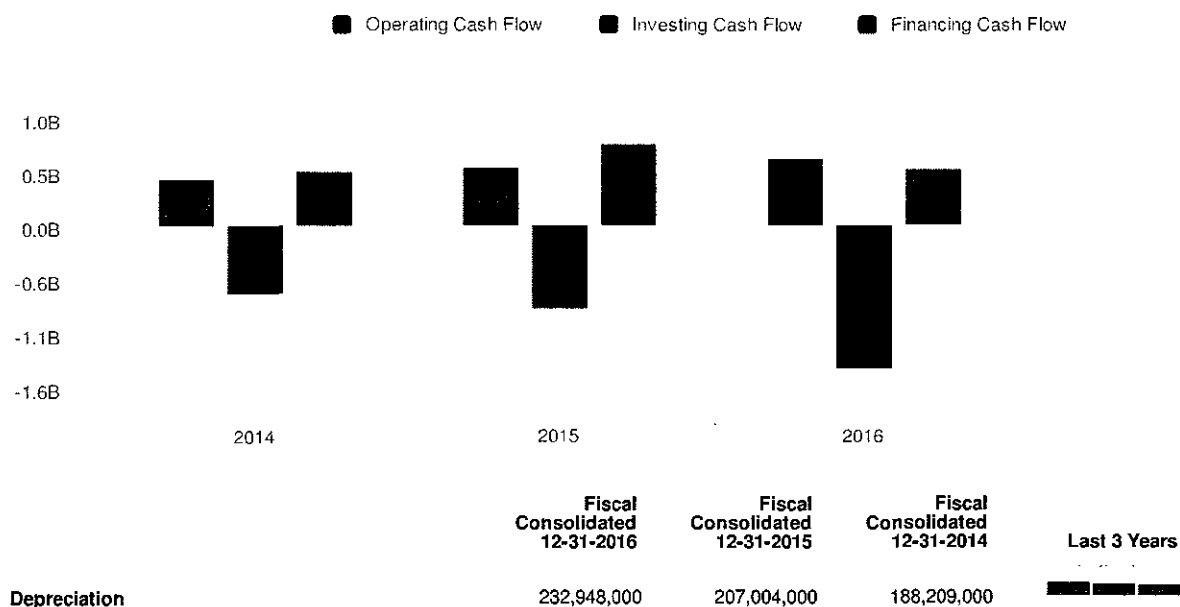
	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016	Last 4 Quarters
Assets					
Cash and Cash Equivalents	746,274,000	625,402,000	1,412,935,000	740,321,000	
Short Term Investments	40,024,000	59,991,000	136,144,000	-	
Net Trade Receivables	620,175,000	834,019,000	963,530,000	895,071,000	
Inventory	1,863,560,000	1,845,595,000	1,308,536,000	1,229,299,000	
Other Current Assets	137,222,000	182,008,000	110,828,000	156,666,000	
Total Current Assets	3,407,255,000	3,547,015,000	3,931,973,000	3,021,357,000	
Fixed Assets	3,328,770,000	3,252,234,000	2,504,921,000	2,372,904,000	
Long Term Investments	0	0	0	234,408,000	
Deferred Long Term Asset Charges	885,902,000	666,465,000	551,156,000	554,990,000	
Other Assets	-	-	-	-	
Goodwill	-	-	-	-	
Total Assets	7,621,927,000	7,465,714,000	6,988,050,000	6,183,659,000	
Accumulated Amortization	-	-	-	-	
Intangible Assets	-	-	-	-	
Liabilities					
Accounts Payable	2,003,591,000	1,975,108,000	1,757,206,000	1,619,849,000	
Short Term and Current Long Term Debt	39,664,000	59,664,000	135,864,000	-	
Other Current Liabilities	13,292,000	12,961,000	8,448,000	3,154,000	
Total Current Liabilities	2,056,547,000	2,047,733,000	1,901,518,000	1,623,003,000	
Long Term Debt	2,108,570,000	2,309,961,000	2,227,848,000	1,845,902,000	

Deferred Long Term Liability Charges	45,699,000	-	-	-	-
Negative Goodwill	-	-	-	-	-
Minority Interest	545,640,000	539,239,000	485,650,000	441,350,000	██████████
Other Liabilities	840,427,000	828,660,000	682,828,000	681,008,000	██████████
Misc Stocks, Options & Warrants	-	-	-	-	-
Total Liabilities	5,596,883,000	5,725,593,000	5,297,844,000	4,591,263,000	██████████
Shareholder Equity	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016	Last 4 Quarters
Preferred Stocks	0	0	0	0	
Common Stocks	94,000	93,000	93,000	93,000	██████████
Retained Earnings	(44,852,000)	(54,713,000)	(67,478,000)	(141,666,000)	██████████
Treasury Stocks	151,547,000	150,804,000	150,804,000	150,804,000	██████████
Capital Surplus	2,245,788,000	1,967,441,000	1,930,697,000	1,907,469,000	██████████
Other Equity	(24,439,000)	(21,896,000)	(22,302,000)	(22,696,000)	██████████
Total Equity	2,025,044,000	1,740,121,000	1,690,206,000	1,592,396,000	██████████

Cash Flow

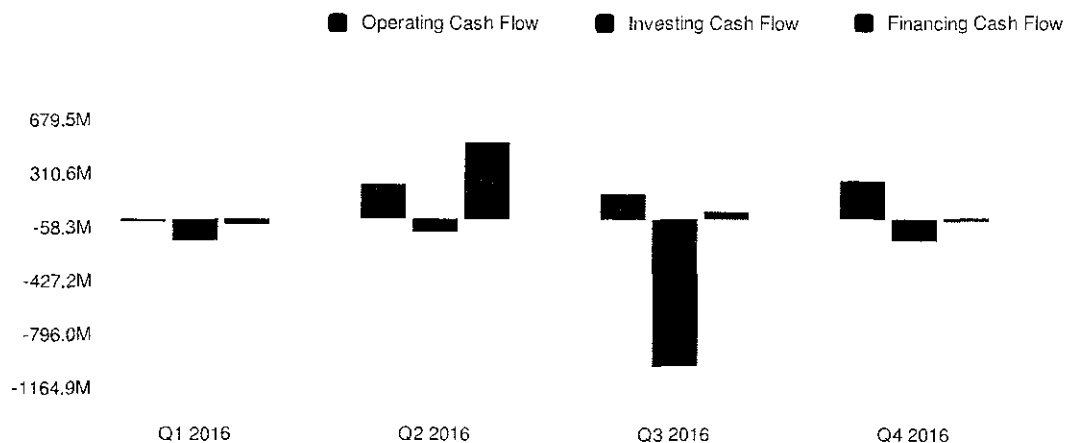
Source: Edgar | Currency: All figures shown in USD unless otherwise stated

Annual



Net Income Adjustments	(189,451,000)	496,149,000	569,404,000	
Changes in Liabilities	393,864,000	(125,923,000)	(11,779,000)	
Changes in Accounts Receivables	(165,416,000)	97,636,000	45,378,000	
Changes in Inventories	236,602,000	(271,892,000)	(394,031,000)	
Changes in Other Operating Activities	(82,131,000)	(38,083,000)	(19,127,000)	
Net Cash Flows - Operating Activities	651,934,000	560,424,000	456,325,000	
Capital Expenditures	(397,110,000)	(353,964,000)	(476,389,000)	
Investments	(4,420,000)	(52,879,000)	(372,617,000)	
Other Cash Flows from Investing Activities	(992,405,000)	(405,270,000)	185,399,000	
Net Cash Flows - Investing Activities	(1,393,935,000)	(812,113,000)	(663,607,000)	
Dividends Paid	(172,239,000)	(148,800,000)	(183,197,000)	
Sale and Purchase of Stock	412,935,000	335,927,000	193,148,000	
Net Borrowings	303,259,000	628,837,000	532,270,000	
Other Cash Flows from Financing Activities	-	-	-	
Net Cash Flows - Financing Activities	543,955,000	798,136,000	528,185,000	
Effect of Exchange Rate	-	-	-	
Change in Cash and Cash Equivalents	(198,046,000)	546,447,000	320,903,000	

Quarterly



	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016
Depreciation	62,037,000	58,388,000	53,928,000	58,595,000
Net Income Adjustments	(153,671,000)	25,999,000	(104,732,000)	42,953,000

Changes in Liabilities	24,362,000	149,566,000	157,623,000	62,313,000
Changes in Accounts Receivables	33,463,000	(5,772,000)	(106,342,000)	(86,765,000)
Changes in Inventories	182,550,000	(28,527,000)	78,544,000	4,035,000
Changes in Other Operating Activities	43,219,000	(84,020,000)	37,062,000	(78,392,000)
Net Cash Flows - Operating Activities	263,722,000	172,078,000	236,731,000	(20,597,000)
Capital Expenditures	(202,485,000)	(82,853,000)	(68,602,000)	(43,170,000)
Investments	(39,761,000)	43,866,000	74,362,000	(82,887,000)
Other Cash Flows from Investing Activities	95,264,000	(972,209,000)	(95,638,000)	(19,822,000)
Net Cash Flows - Investing Activities	(146,982,000)	(1,011,196,000)	(89,878,000)	(145,879,000)
Dividends Paid	(57,173,000)	(38,535,000)	(39,008,000)	(37,523,000)
Sale and Purchase of Stock	274,680,000	86,680,000	51,575,000	0
Net Borrowings	(213,375,000)	3,440,000	513,194,000	0
Other Cash Flows from Financing Activities	-	-	-	-
Net Cash Flows - Financing Activities	4,132,000	51,585,000	525,761,000	(37,523,000)
Effect of Exchange Rate	-	-	-	-
Change in Cash and Cash Equivalents	120,872,000	(787,533,000)	672,614,000	(203,999,000)

Financial Ratios

Source: D&B | Currency: All figures shown in USD unless otherwise stated

Annual

	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014
Solvency Ratios			
Current Ratio	1.66	2.02	1.52
Quick Ratio	0.68	1.18	0.76
Current Liabilities to Net Worth (%)	101.56	90.79	126.65
Total Liabilities/Net Worth (%)	276.38	270.61	323.90
Current Liabilities to Inventory (%)	110.36	127.36	139.97
Fixed Assets to Net Worth (%)	164.38	143.06	158.99
Cash Ratio	0.38	0.63	0.26
Efficiency Ratios			
Accounts Payable to Sales Ratio	0.13	0.11	0.08
Sales to Working Capital Ratio	11.79	8.60	24.67
Sales To Inventory (%)	854.30	1,117.62	1,798.86
Assets/Sales	47.88	46.52	26.04
ROCE (%)	9.22	8.43	4.27

	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014
Profitability Ratios			
Return On Net Worth (%)	8.43	8.89	(3.14)
Return on Assets (%)	2.24	2.40	(0.74)
Return on Sales (%)	3.22	2.96	0.78
Gross Profit Margin (%)	5.65	5.62	2.39
Operating Margin (%)	3.13	2.74	0.74
Pre-Tax Profit Margin (%)	2.28	2.15	0.28
Profit Margin (%)	1.07	1.12	(0.19)
Pre-Tax Return on Equity (%)	17.93	17.13	4.59
After Tax Return on Equity (%)	8.43	8.89	(3.14)
Operating Income to Interest Ratio	3.32	3.39	1.50

	Fiscal Consolidated 12-31-2016	Fiscal Consolidated 12-31-2015	Fiscal Consolidated 12-31-2014
Leverage Ratios			
EBITDA to EBIT Ratio	1.45	1.53	2.22
Debt to Income Ratio	32.77	30.45	(103.19)
Debt to Equity Ratio	2.76	2.71	3.24
Equity Ratio (%)	26.57	26.98	23.59
Interest Coverage Ratio	3.42	3.66	1.57
Interest Coverage to EBITDA Ratio	4.97	5.61	3.47

Quarterly

	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016
Solvency Ratios				
Current Ratio	1.66	1.73	2.07	1.86
Quick Ratio	0.68	0.74	1.32	1.01
Current Liabilities to Net Worth (%)	101.56	117.68	112.50	101.92
Total Liabilities/Net Worth (%)	276.38	329.03	313.44	288.32
Current Liabilities to Inventory (%)	110.36	110.95	145.32	132.03
Fixed Assets to Net Worth (%)	164.38	186.90	148.20	149.01
Cash Ratio	0.38	0.33	0.81	0.46

	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016
Efficiency Ratios				
Accounts Payable to Sales Ratio	0.42	0.44	0.46	0.58
Sales to Working Capital Ratio	3.52	3.01	1.90	2.00
Sales To Inventory (%)	254.81	244.54	294.87	227.79
Assets/Sales	160.51	165.42	181.11	220.83
ROCE (%)	2.91	2.34	4.58	(0.18)

	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016
Profitability Ratios				
Return On Net Worth (%)	2.69	2.42	6.13	(1.85)
Return on Assets (%)	0.72	0.56	1.48	(0.48)
Return on Sales (%)	3.41	2.81	6.04	(0.30)
Gross Profit Margin (%)	5.06	5.27	8.62	3.15
Operating Margin (%)	2.94	2.87	6.08	(0.19)
Pre-Tax Profit Margin (%)	2.61	1.95	5.11	(1.64)
Profit Margin (%)	1.15	0.93	2.68	(1.05)
Pre-Tax Return on Equity (%)	6.11	5.06	11.66	(2.88)
After Tax Return on Equity (%)	2.69	2.42	6.13	(1.85)
Operating Income to Interest Ratio	3.67	3.37	6.53	(0.14)
Leverage Ratios	Q4 12-31-2016	Q3 09-30-2016	Q2 06-30-2016	Q1 03-31-2016
EBITDA to EBIT Ratio	1.38	1.46	1.23	(6.05)
Debt to Income Ratio	102.59	135.96	51.17	(156.23)
Debt to Equity Ratio	2.76	3.29	3.13	2.88
Equity Ratio (%)	26.57	23.31	24.19	25.75
Interest Coverage Ratio	4.25	3.29	6.48	(0.22)
Interest Coverage to EBITDA Ratio	5.88	4.80	7.98	1.34

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Exhibit C-8 Bankruptcy Information

PBF Power Marketing, LLC has not filed for bankruptcy, reorganization, protection from creditors or any other type of such filings within the past two years.

Exhibit C-9 Merger Information

PBF Power Marketing has not merged with any other companies.



Domestic Jurisdiction
State Registrations

***20% ownership by Valero**

Exhibit D-1 Operations

PBF Power Marketing is the power marketing affiliate of PBF Energy. PBF Energy owns refineries in Toledo, OH; Delaware City, DE; Paulsboro, NJ; Chalmette, LA; and Torrance, CA. As a refinery company, PBF Holding refines crude oil into by products such as gasoline, propane and other by products.

PBF Power Marketing has obtained a FERC license and a PJM Membership; and procures power through the PJM wholesale market in the DA and RT markets and purchases blocks as necessary. PBF Power Marketing also sells its generation into the wholesale markets and provides ancillary services.

D-2 Exhibit D-2 Operations Expertise

PBF Power Marketing staff include Fred Venette, who has overseen PBF's power purchases and interaction with the PJM market since 2011. PBF also is utilizing White Pine Energy Consulting for its expertise in the energy market. The principal of White Pine is James T. Fuess. Mr. Fuess has 15+ years experience in the energy markets. His experience includes working with Conectiv Energy Services, Inc. as a retail energy supplier and eight years experience advising clients on the procurement and management of their energy and resources. White Pine Energy Consulting has extensive knowledge regarding the PJM markets and PJM operating procedures. Mr. Fuess and his associates are actively involved in the markets and in the PJM stakeholder process. Mr. Fuess has been working with the Delaware City Refinery for eleven years and is continuing that relationship under PBF Energy. White Pine currently manages about 415MW load and generation on the PJM system for PBF Power Marketing and other clients.

Exhibit D-3 Key Technical Personnel

Alan King, Director of Natural Gas and Power, 973-455-8973

Alan.king@pbfenergy.com, One Sylvan Way, Second Floor, Parsippany, NJ 07054

Mr. King has been responsible for the power plant of the Delaware City refinery from 2001 to 2009, and has been in his current role as PBF Energy's Director of Natural Gas and Power since 2011. He has technical knowledge of the PJM markets, their structure and their operation.

Fred Venette, 302-836-6701

Fred.venette@pbfenergy.com, 4500 Wrangle Hill Road, Delaware City, DE 19706

Mr. Venette has spent the past 13 years managing the natural gas, oil, electric and steam usage of the DE City refinery.

James T. Fuess, Advisor to PBF Energy, 302-234-4731

jtfuess@comcast.net, 16 Robin Drive, Hockessin, DE 19707

DCRC is utilizing White Pine Energy Consulting for its expertise in the energy market. The principal of White Pine is James T. Fuess. Mr. Fuess has 15 years experience in the energy markets. His experience includes working with Conectiv Energy Services, Inc. as a retail energy supplier and eight years experience advising clients on the procurement and management of their energy and resources. White Pine Energy Consulting has extensive knowledge regarding the PJM markets and PJM operating procedures. Mr. Fuess and his associates are actively involved in the markets and in the PJM stakeholder process. Mr. Fuess has been working with the DCRC refinery for nine years.

Exhibit D-4 FERC Power Marketer License Number

Docket Number: ER10-1097, Approved June 1, 2010