



acclaim
ENERGY ADVISORS

February 14, 2017

The Public Utilities Commission of Ohio
Docketing Division
13th Floor
180 East Broad Street
Columbus, Ohio 43215-3793

Re: Application for Natural Gas Broker License 11-0403-GA-AGG

To Whom It May Concern:

Please see the attachments C-5 updated forecasted financial statement for the certificate renewal 11-210G(3) and my of the application package for Acclaim Energy, Ltd.

Contact me at any time should you have any questions in regards to the application package.

Thank you for your assistance.

Sincerely,

Deborah Winchester
Controller, Principal Consultant
Acclaim Energy LTD.



acclaim
ENERGY ADVISORS

EXIBITS

- A-14 Principal Officers, Directors & Partners
- A-15 Company History
- A-16 Articles of Incorporation and Bylaws
- A-17 Secretary of State

- B-1 Jurisdictions of Operations
- B-2 Experience & Plans
- B-3 Summary of Experience
- B-4 Disclosure of Liabilities & Investigations
- B-5 Disclosure of Consumer Protection Violations
- B-6 Disclosure of Certification Denial, Curtailment, Suspension, or Revocation

- C-1 Annual Reports
- C-2 SEC Filings
- C-3 Financial Statements
- C-4 Financial Arrangements
- C-5 Forecasted Financial Statements
- C-6 Credit Rating
- C-7 Credit Report
- C-8 Bankruptcy Information
- C-9 Merger Information
- C-10 Corporate Structure

- D-1 Operations
- D-2 Operations Expertise
- D-3 Key Technical Personnel



C-5 Forecasted Financial Statements

Please see the attached.

C-5 Forecasted Financial Statements

Acclaim Energy LTD

Pro Forma Balance Sheet & Income Statement

BALANCE SHEET

	2017	2018
ASSETS		
Cash	\$ 618,828	\$ 680,711
Accounts Receivable, Current Portion	3,072,243	3,379,467
Other Current Assets	90,556	99,611.60
Total Current Assets	3,781,627	\$ 4,159,789
Total Fixed Assets, Net	101,556	111,712
Accounts Receivable, Long-Term	3,550,147	3,905,162
Other Assets	15,556	17,112
TOTAL ASSETS	\$ 7,448,886	\$ 8,193,774
LIABILITIES & EQUITY		
LIABILITIES		
Accounts Payable, Accrued Expenses, Short-term	\$ 1,501,985	\$ 1,652,184
Notes Payable, Current Maturities	1,052,429	1,157,672
Total Current Liabilities	2,554,414	\$ 2,809,856
Accrued Expenses, Long-term	682,721	750,993
Notes Payable, Long-Term	1,501,985	1,652,184
TOTAL LIABILITIES	\$ 4,739,120	\$ 5,213,032
EQUITY	\$ 2,709,766	2,980,742
TOTAL LIABILITIES & EQUITY	\$ 7,448,886	\$ 8,193,774

INCOME STATEMENT

	2017	2018
Revenue	\$ 6,827,206	\$ 7,509,927
Cost of Sales	1,199,219	\$ 1,319,141
Net Margin	\$ 5,627,987	\$ 6,190,786
Operating Expenses	\$ 4,051,621	\$ 4,456,783
Operating Income	\$ 1,576,366	\$ 1,734,003
Interest Expense	\$ 218,682	\$ 240,550
Net Profit before Taxes	\$ 1,357,684	\$ 1,493,452

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

2/14/2017 11:25:41 AM

in

Case No(s). 11-0403-GA-AGG, 11-0404-EL-AGG

Summary: Correspondence Please see updated C-5 Financial Forecast electronically filed by Miss Deborah L Winchester on behalf of Acclaim Energy LTD and Winchester, Deborah L.
Miss