

## THE PUBLIC UTILITIES COMMISSION OF OHIO

IN THE MATTER OF THE RENEWABLE  
PORTFOLIO STANDARD COMPLIANCE  
STATUS REPORT FOR 2015 OF VERDE  
ENERGY USA OHIO LLC.

CASE No. 16-784-EL-ACP

### FINDING AND ORDER

Entered in the Journal on February 1, 2017

#### I. SUMMARY

{¶ 1} The Commission approves the 2015 renewable portfolio standard compliance status report of Verde Energy USA Ohio LLC.

#### II. DISCUSSION

##### A. *Applicable Law*

{¶ 2} Verde Energy USA Ohio LLC (Verde) is an electric services company as defined in R.C. 4928.01(A)(9) and, as such, is subject to the jurisdiction of this Commission.

{¶ 3} R.C. 4928.64(B)(2) establishes benchmarks for electric services companies to acquire a portion of their electricity supply for retail customers in Ohio from renewable energy resources. R.C. 4928.645 provides that an electric utility or electric services company may use renewable energy credits (RECs) and solar energy credits (SRECs) to meet its respective renewable energy and solar benchmarks. Ohio Adm.Code 4901:1-40-01(BB) defines a REC as the environmental attributes associated with one megawatt hour (MWH) of electricity generated by a renewable energy resource, except for electricity generated by facilities as described in Ohio Adm.Code 4901:1-40-04(E).

{¶ 4} Ohio Adm.Code 4901:1-40-05(A) requires each electric services company to annually file by April 15 a renewable portfolio standard compliance status report (RPS report), unless otherwise ordered by the Commission. The RPS report must analyze all

activities the company undertook in the previous year in order to demonstrate how pertinent alternative energy portfolio benchmarks have been met. Staff then conducts an annual compliance review of the company's filing and the records of the applicable attribute tracking system to ensure that RECs were sourced from generating facilities certified by the Commission and were appropriately associated with electricity generated for the compliance period.

***B. Procedural History***

{¶ 5} On April 13, 2016, Verde filed its 2015 RPS report. Verde proposes to use a baseline of 156,156 MWH, which it indicated was an average of its actual Ohio retail electric sales for 2012, 2013, and 2014. Verde further reported that it satisfied its 2015 compliance obligations.

{¶ 6} On August 8, 2016, Staff filed its Review and Recommendations for Verde's RPS report. Staff reports that Verde is an electric services company in the state of Ohio and, therefore, had an RPS obligation for 2015. Staff reviewed Verde's attribute tracking system account record to verify compliance, and determined that Verde satisfied its 2015 RPS compliance obligations. Further, Staff recommends that, for future compliance years, Verde initiate the transfer of the appropriate RECs and SRECs to its attribute tracking system reserve subaccount between March 1 and April 15 so as to precede the filing of its annual RPS report with the Commission.

***C. Conclusion***

{¶ 7} Upon review of Verde's 2015 RPS report and the records of these proceedings, we adopt Staff's recommendations. We find that Verde's 2015 proposed compliance baseline is reasonable, and that Verde has met its compliance obligations for 2015. Further, Verde is directed to comply with Staff's recommendations for future compliance years.

## III. ORDER

{¶ 8} It is, therefore,

{¶ 9} ORDERED, That Verde's 2015 RPS report be accepted as filed, as Verde has met its RPS compliance obligations for 2015. It is, further,

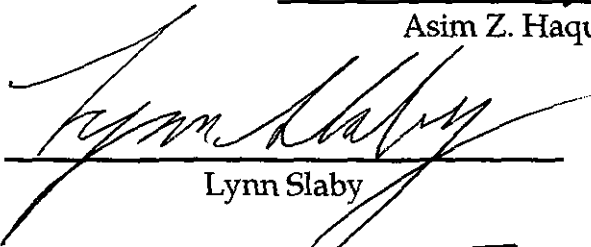
{¶ 10} ORDERED, That Verde comply with Staff's recommendations adopted herein. It is, further,

{¶ 11} ORDERED, That a copy of this Finding and Order be served upon all parties of record.

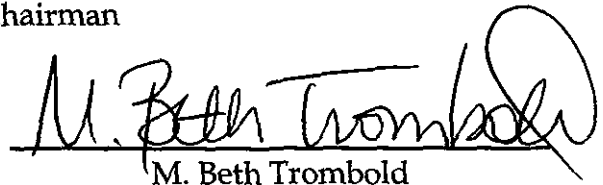
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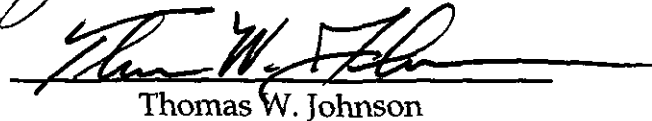
Asim Z. Haque, Chairman



Lynn Slaby



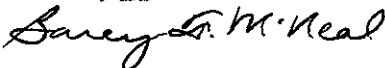
M. Beth Trombold



Thomas W. Johnson

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Barcy F. McNeal  
Secretary