

FILE



RECEIVED-DOCKETING DIV
2016 DEC 27 PM 2:57

PUCO


7

December 21, 2016
Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus Ohio 43215-3793

Please add the enclosed documents to Case # 16-2319-EL-AGG for the pending review of the application.

Also, please see the responses on the email that was sent to Brian Richards. Please let me know if there is anything else missing.

Sincerely,


James J Rosenthal
President

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician JE Date Processed DEC 27 2016

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Jon Husted, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show ROSENTHAL ENERGY ADVISORS, INC., a Texas corporation, having qualified to do business within the State of Ohio on September 24, 2012 under License No. 2138628 is currently in GOOD STANDING upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 14th day of December, A.D.
2016.*

Jon Husted

Ohio Secretary of State

Validation Number: 201634902876

11:09 AM

12/20/16

Accrual Basis

Rosenthal Energy Advisors, Inc.

Balance Sheet

As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 - Wells Fargo Checking	5,480.17
1050 - Wells Fargo MMA Account	101.34
Total Checking/Savings	5,581.51
Total Current Assets	5,581.51
Fixed Assets	
1600 - Furniture, Equip & Software	12,094.00
1650 - Accumulated Depreciation	-12,094.00
Total Fixed Assets	0.00
TOTAL ASSETS	5,581.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2300 - Visa CitiCard	110.62
Total Credit Cards	110.62
Other Current Liabilities	
2150 - Line of Credit	3,331.72
2200 - Shareholder Loan Payable	4,847.64
Total Other Current Liabilities	8,179.36
Total Current Liabilities	8,289.98
Total Liabilities	8,289.98
Equity	
3100 - Common Stock	1,000.00
32000 - *Retained Earnings	-51,363.14
Net Income	47,654.67
Total Equity	-2,708.47
TOTAL LIABILITIES & EQUITY	5,581.51

11:10 AM

Rosenthal Energy Advisors, Inc.

Balance Sheet

12/20/16

As of December 31, 2014

Accrual Basis

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Wells Fargo Checking	7,688.12
1050 · Wells Fargo MMA Account	101.34
Total Checking/Savings	<u>7,789.46</u>
Total Current Assets	<u>7,789.46</u>
Fixed Assets	
1600 · Furniture, Equip & Software	9,801.45
1650 · Accumulated Depreciation	-9,801.45
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>7,789.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2300 · Visa CitiCard	15,136.73
Total Credit Cards	<u>15,136.73</u>
Other Current Liabilities	
2150 · Line of Credit	16,715.87
Total Other Current Liabilities	<u>16,715.87</u>
Total Current Liabilities	<u>31,852.60</u>
Total Liabilities	<u>31,852.60</u>
Equity	
3100 · Common Stock	1,000.00
32000 · *Retained Earnings	-68,897.39
3300 · Shareholder Distribution	-13,000.00
Net Income	56,834.25
Total Equity	<u>-24,063.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,789.46</u></u>

11:07 AM

12/20/16

Accrual Basis

Rosenthal Energy Advisors, Inc.
Balance Sheet
As of December 20, 2016

	<u>Dec 20, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Wells Fargo Checking	20,561.90
1050 · Wells Fargo MMA Account	1.34
Total Checking/Savings	<u>20,563.24</u>
Total Current Assets	<u>20,563.24</u>
Fixed Assets	
1600 · Furniture, Equip & Software	14,723.50
1650 · Accumulated Depreciation	-12,094.00
Total Fixed Assets	<u>2,629.50</u>
TOTAL ASSETS	<u><u>23,192.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2300 · Visa CitiCard	5,953.49
Total Credit Cards	<u>5,953.49</u>
Other Current Liabilities	
2100 · Payroll Taxes Payable	360.00
2150 · Line of Credit	170.89
Total Other Current Liabilities	<u>530.89</u>
Total Current Liabilities	<u>6,484.38</u>
Total Liabilities	<u>6,484.38</u>
Equity	
3100 · Common Stock	1,000.00
32000 · *Retained Earnings	-3,708.47
3300 · Shareholder Distribution	-49,945.57
Net Income	69,362.40
Total Equity	<u>16,708.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>23,192.74</u></u>

11:06 AM

12/20/16

Accrual Basis

Rosenthal Energy Advisors, Inc.
Profit & Loss
 January 1 through December 20, 2016

	Jan 1 - Dec 20, 16
Ordinary Income/Expense	
Income	
4000 · Income	360,668.11
Total Income	360,668.11
Expense	
5020 · Accounting	12,000.00
5030 · Advertising	852.20
5050 · Auto Expense	512.00
5080 · Bank Fees	177.00
5090 · Charitable Contributions	275.00
5105 · Commissions	89,397.45
5140 · Dues	150.00
5190 · Education	95.00
5260 · Interest Exp	1,012.74
5320 · Licenses	
5320-1 Registered Agent	1,066.50
5320-2 Bonds	245.00
5320 · Licenses - Other	2,742.64
Total 5320 · Licenses	4,054.14
5400 · Meals & Entertainment	183.91
5450 · Office Expense	1,117.34
5500 · Parking & Tolls	440.00
5503 · Payroll Processing Fees	1,092.02
5520 · Printing	196.11
5600 · Salary & Wages	153,707.09
5660 · Simple IRA Match	360.00
5700 · Software 1 Yr Life	324.09
5810 · Taxes	
5810-3 · State Income Taxes	2,434.00
5810 · Taxes - Other	6,000.00
Total 5810 · Taxes	8,434.00
5840 · Telephone	3,851.32
5920 · Website	612.42
6530 · Payroll Tax Expense	12,316.15
Total Expense	291,159.98
Net Ordinary Income	69,508.13
Other Income/Expense	
Other Expense	
8000 · Suspense	145.73
Total Other Expense	145.73
Net Other Income	-145.73
Net Income	69,362.40

From: Brian.Richards@puco.ohio.gov [mailto:Brian.Richards@puco.ohio.gov]
Sent: Thursday, December 15, 2016 8:57 AM
To: jim@rosenthalenergy.com
Subject: State of Ohio Broker/Aggregator Application - Rosenthal Energy Advisors LLC

Dear Mr. Rosenthal,

My name is Brian Richards and I am in the process of reviewing your application on behalf of Rosenthal Energy Advisors LLC, to be a broker/aggregator in the state of Ohio. While reviewing your application, I have come across a few issues that must be addressed. I attempted to reach you via telephone on 12/08/2016 but was unsuccessful. I will be out of the office from today until Wednesday 12/21/2016, and with the holidays near approaching it may be difficult to reach each other over the phone. I have detailed the list of issues that need to be addressed below. Please look over the requirements detailed below and file them in the docket by the suggested date in order to proceed in the review process.

Requirement A-1: Applicant intends to be certified as: (check all that apply) – This section of the application was left blank. Is Rosenthal Energy Advisors LLC intending to be certified as a broker, an aggregator, or both? A simple email response answering this question will suffice for this requirement. Both

Requirement A-15: "Secretary of State" – For this requirement applicants must provide that they have registered with the Ohio Secretary of State. I see that you have attached a copy of your certificate from the state of Texas, however we also will need proof that the LLC is also registered to do business in the state of Ohio filed in the docket. Please see attached.

Requirement C-3: "Financial Statements" – For this requirement, we need to see the previous two years (2014, 2015) of financial statements. Mainly a balance sheet of some sort, and an income statement/P&L. I see that you have provided a Profit and Loss for 2015. In order to fulfil this requirement, we will also need filed a similar document for 2014 as well as a balance sheet for 2014 and 2015. Please see attached.

Requirement C-5: "Forecasted Financial Statements" – I understand that the company does not typically forecast financial statements, however for this requirement we need to see how much business the company plans to do in the state of Ohio over the next two years (2017, 2018). This does not have to be a detailed document. It can take the form of a basic income statement, simply outlining expected revenues, expenses, and net income for the applicable years. There is no need to forecast a balance sheet or cash flows statement for this requirement. Income from Ohio was @ \$1,900 for 2014 & 2015. We anticipate Ohio income to be \$1,900 for 2016 and projected to be \$1,800 in 2017. Or only expenses will be registered agent (\$99/yr) and accounting. Please let me know if this will suffice.

Please have the above requirements filed in the docket under case number 16-2319-EL-AGG by 12/28/2016, or the application will risk suspension. I will be happy to answer any questions you may have upon my return to the office on Wednesday 12/22/2016. My direct telephone number is (614)-644-7857 and my email address is brian.richards@puco.ohio.gov. Any questions related to the filing process should be directed to our docketing department at (614)-466-4095. I thank you for your time and responsiveness in resolving these issues.

Regards,

Brian L. Richards
Public Utilities Commission of Ohio
Rates and Analysis Department
(614) 644-7857
PUCO.ohio.gov

case Record#
16-2319-EL-AGG