

FILE

Original

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Ohio

Public Utilities
Commission

Original AGG Case Number	Version
14-2184-EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Century Energy Solutions, LLC
 Address 6013 Blodgett Downers Grove, IL 60516
 PUCO Certificate # and Date Certified 11/5/2014 201430901282
 Telephone # (630) 817-3164 Web site address (if any) Centuryenergysolutions.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Century Energy Solutions, LLC
 Address 6013 Blodgett Downers Grove, IL 60516
 Telephone # (630) 817-3164 Web site address (if any) Centuryenergysolutions.com

A-4 List all names under which the applicant does business in North America

Century Energy Solutions, LLC

A-5 Contact person for regulatory or emergency matters

Name Mike Hyman
 Title Managing Principal
 Business address 6013 Blodgett Downers Grove, IL 60516
 Telephone # (630) 817-3164 Fax # (847) 486-1058
 E-mail address Mike@centuryenergysolutions.com

PUCO

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This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
 Technician je Date Processed NOV 29 2016

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Mike Hyman
 Title Managing Principal
 Business address 6013 Blodgett Downers Grove, IL 60516
 Telephone # (630) 817-3164 Fax # (847) 486-1058
 E-mail address Mike@centuryenergysolutions.cor

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 6013 Blodgett Downers Grove, IL 60516
 Toll-free Telephone # (630) 817-3164 Fax # (847) 486-1058
 E-mail address Mike@centuryenergysolutions.con

A-8 Applicant's federal employer identification number # 464428177**A-9 Applicant's form of ownership (check one)**

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-10 Exhibit A-10 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

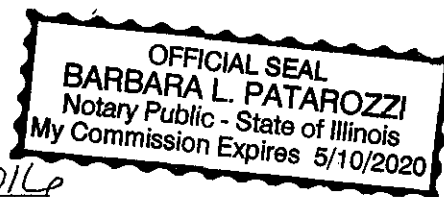
Robert W. Mering Principal
Signature of Applicant & Title

Sworn and subscribed before me this 28th day of Nov, 2016
Month Year

Barbara L. Patarozzi
Signature of official administering oath

Barbara L. Patarozzi, Notary
Print Name and Title

My commission expires on 5/10/20



AFFIDAVIT

State of Illinois:

Morris ss.
(Town)

County of Grundy

Lew Watson

Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the MANAGING PRINCIPAL (Office of Affiant) of Century Energy Solutions LLC (Name of Applicant)

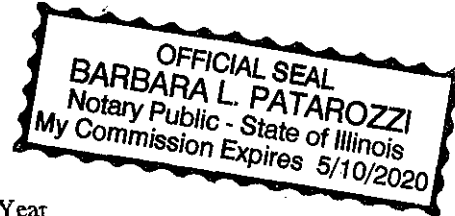
That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Ken W. [Signature] MANAGING PRINCIPAL
Signature of Affiant & Title



Sworn and subscribed before me this 28th day of Nov, 2014
Month Year

Barbara L. Patarozzi
Signature of official administering oath

Barbara L. Patarozzi, Notary
Print Name and Title

My commission expires on 5/10/20

Exhibit A-10 "Principal Officers, Directors & Partners"

Century Energy Solutions, LLC is comprised of four equal Managing Principals. The Managing Principals are:

Brad Cesario Managing Principal 1836 N. Robincrest Lane
Glenview, IL 60025 847-486-1057

Ken Watson Managing Principal 485 Edgewater Drive
Morris, IL 60450 815-474-2223

Mike Hyman Managing Principal 6013 Blodgett Ave.
Downers Grove, IL 60516 630-817-3164

Steve Snelson Managing Principal 1815 N. Highland Ave.
Arlington Heights, IL 60004 847-421-0386

Century Energy Solutions, LLC

Exhibit B-1 "Jurisdictions of Operations"

Century Energy Solutions, LLC has a retail ABC (Agent, Broker, Consultant) license with the State of Illinois. We received our license on May 7, 2014. We are also licensed in the State of Ohio.

Century Energy Solutions, LLC

Exhibit B-2 "Experience and Plans"

Century Energy Solutions, LLC is equally owned by four individuals. The business will entail soliciting potential customers through any or all of the following: telephone, email, referrals and personal visits. All four individuals have at least ten years of experience in the electric and gas retail industry in Illinois. Other backgrounds may include power trading and utility distribution.

For services that are invoiced to the customer directly, statements would be provided by an accountant/CPA firm located in Naperville, IL. (Commission rules 4928.10)

Customer Inquiries should be made via email or telephone

Mike@centuryenergysolutions.com

630-817-3064

Ken@centuryenergysolutions.com

815-474-2223

Brad@centuryenergysolutions.com

847-486-1057

Steve@centuryenergysolutions.com

847-421-0386

Century Energy Solutions, LLC

Exhibit B-3 "Disclosure of Liabilities and Investigations"

Century Energy Solutions, LLC just commenced limited operations in the Illinois market in May of 2014 and the Ohio market in 2015. To date we do not have any rulings, judgments or any other matter that would impact our financial or operational ability to provide services.

Century Energy Solutions, LLC

Exhibit C-1 "Annual Reports"

Century Energy Solutions, LLC commenced operations in the Illinois market in May of 2014 and the Ohio market in January 2015. We are a private company and do not have an Annual Report.

Century Energy Solutions, LLC

Exhibit C-2 "SEC Filings"

Century Energy Solutions, LLC is a privately held limited liability company and is not required to submit SEC Filings.

Century Energy Solutions, LLC

Exhibit C-3 "Financial Statements"

**Financial statements for the year ending December 31, 2015
and to date for 2016 are provided.**

Ex. C-3 "Financial Statements"
Century Energy Solutions LLC

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PROFIT AND LOSS

January 2016

	Total
INCOME	
Sales	33,076.90
Total Income	\$33,076.90
EXPENSES	
Shared Expenses	
Cable Expense	360.00
Cell Phone	320.00
Commission Expense	2,838.64
Dues & subscriptions	199.00
Professional Fees	
Accounting	350.00
Legal Fees	1,248.89
Total Professional Fees	1,598.89
Travel & Entertainment	1,547.57
Website	200.00
Total Shared Expenses	7,064.10
Total Expenses	\$7,064.10
NET OPERATING INCOME	\$26,012.80
OTHER EXPENSES	
Guaranteed Payments	
Brad Cesario	6,411.21
Ken Watson	6,140.28
Michael Hyman	6,961.14
Steve Snelson	1,333.05
Total Guaranteed Payments	20,845.68
Total Other Expenses	\$20,845.68
NET OTHER INCOME	\$ -20,845.68
NET INCOME	\$5,167.12

EX. C-3 "Financial Statements" 15
Century Energy Solutions LLC 2 of 2

PROFIT AND LOSS

January 1 - November 1, 2016

	TOTAL
INCOME	
Sales	379,394.74
Total Income	\$379,394.74
EXPENSES	
Shared Expenses	3,149.07
Advertising/Promotional	500.00
Cable Expense	2,880.00
Cell Phone	2,560.00
Commission Expense	38,409.23
Dues & subscriptions	1,206.00
Insurance Expense	500.00
Licenses & Fees	99.00
Offices Supplies	79.00
Postage and Shipping	44.10
Professional Fees	
Accounting	3,150.00
Legal Fees	2,046.66
Total Professional Fees	5,196.66
Travel & Entertainment	2,122.08
Website	664.93
Total Shared Expenses	57,410.07
Total Expenses	\$57,410.07
NET OPERATING INCOME	\$321,984.67
OTHER EXPENSES	
Guaranteed Payments	
Brad Cesario	72,525.74
Ken Watson	59,586.61
Michael Hyman	95,289.69
Steve Snelson	53,637.80
Total Guaranteed Payments	281,039.84
Total Other Expenses	\$281,039.84
NET OTHER INCOME	\$ -281,039.84
NET INCOME	\$40,944.83

Exhibit C-4 "Financial Arrangements"

N/A

Century Energy Solutions, LLC is not taking title to the electric or natural gas.

Century Energy Solutions, LLC

Exhibit C-5 "Forecasted Financial Statements"

Please see the forecasted income for Electric related business in the State of Ohio for 2017 and 2018 below. This assumes forecasted income based on current income for these years and a modest increase from new business. Approximately 98% of Century Energy Solutions, LLC's income is derived from the State of Illinois. Preparer is Ken Watson, 485 Edgewater Drive Morris, IL 60450.815-474-2223
Ken@centuryenergysolutions.com

Forecasted annual income for 2017 = \$10,000.00

Forecasted annual income for 2018 = \$12,000.00

Century Energy Solutions, LLC

Exhibit C-6 "Credit Rating"

N/A

Century Energy Solutions, LLC is a privately held limited liability company.

Century Energy Solutions, LLC

Exhibit C-7 "Credit Report"

N/A

Century Energy Solutions LLC does not have a credit rating.

Century Energy Solutions, LLC

Exhibit C-8 "Bankruptcy Information"

Century Energy Solutions, LLC has not filed for bankruptcy.

Century Energy Solutions, LLC

Exhibit C-9 "Merger Information"

Century Energy Solutions, LLC has no history of any merger, acquisition or dissolution" in its history

Century Energy Solutions, LLC

Exhibit C-10 "Corporate Structure"

Century Energy Solutions, LLC is a stand-alone entity with no affiliate or subsidiary companies.

Century Energy Solutions, LLC